

Dal Waguespack
Finance Committee Chairman



Travis Turner
Finance Committee Vice Chairman

John Cagnolatti
Council Chairman

Teri Casso
Council Vice Chairman

Budget Overview

FY 2022 Amended and 2023 Proposed

Finance Committee

October 10, 2022

FINANCE AWARDS

11th Consecutive Year



GOVERNMENT FINANCE OFFICERS ASSOCIATION

Distinguished Budget Presentation Award

PRESENTED TO

**Parish of Ascension
Louisiana**

For the Fiscal Year Beginning

January 01, 2022

Christopher P. Morrell
Executive Director

13th Consecutive Year



Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

Presented to

**Parish of Ascension
Louisiana**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

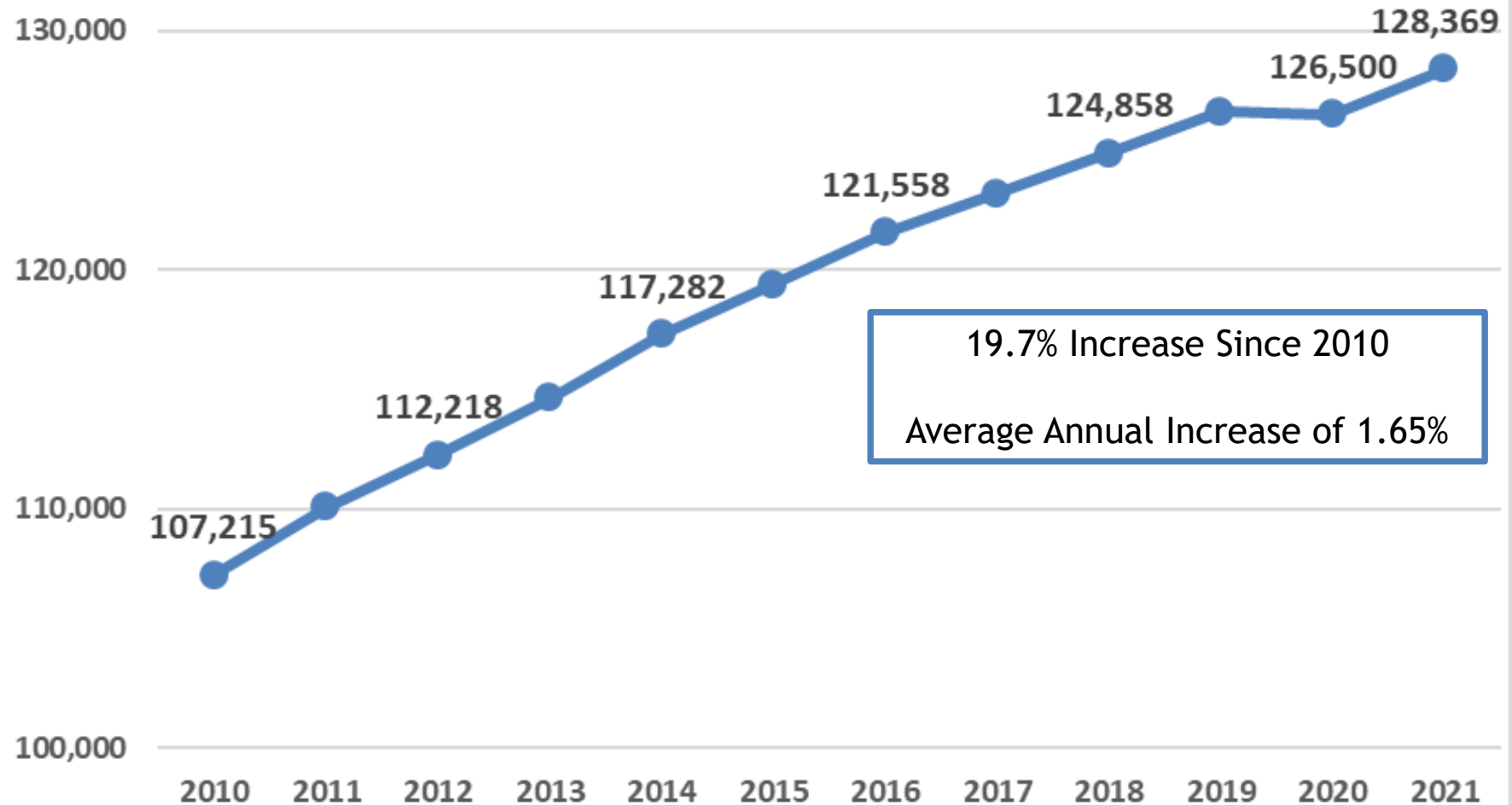
December 31, 2020

Christopher P. Morrell
Executive Director/CEO

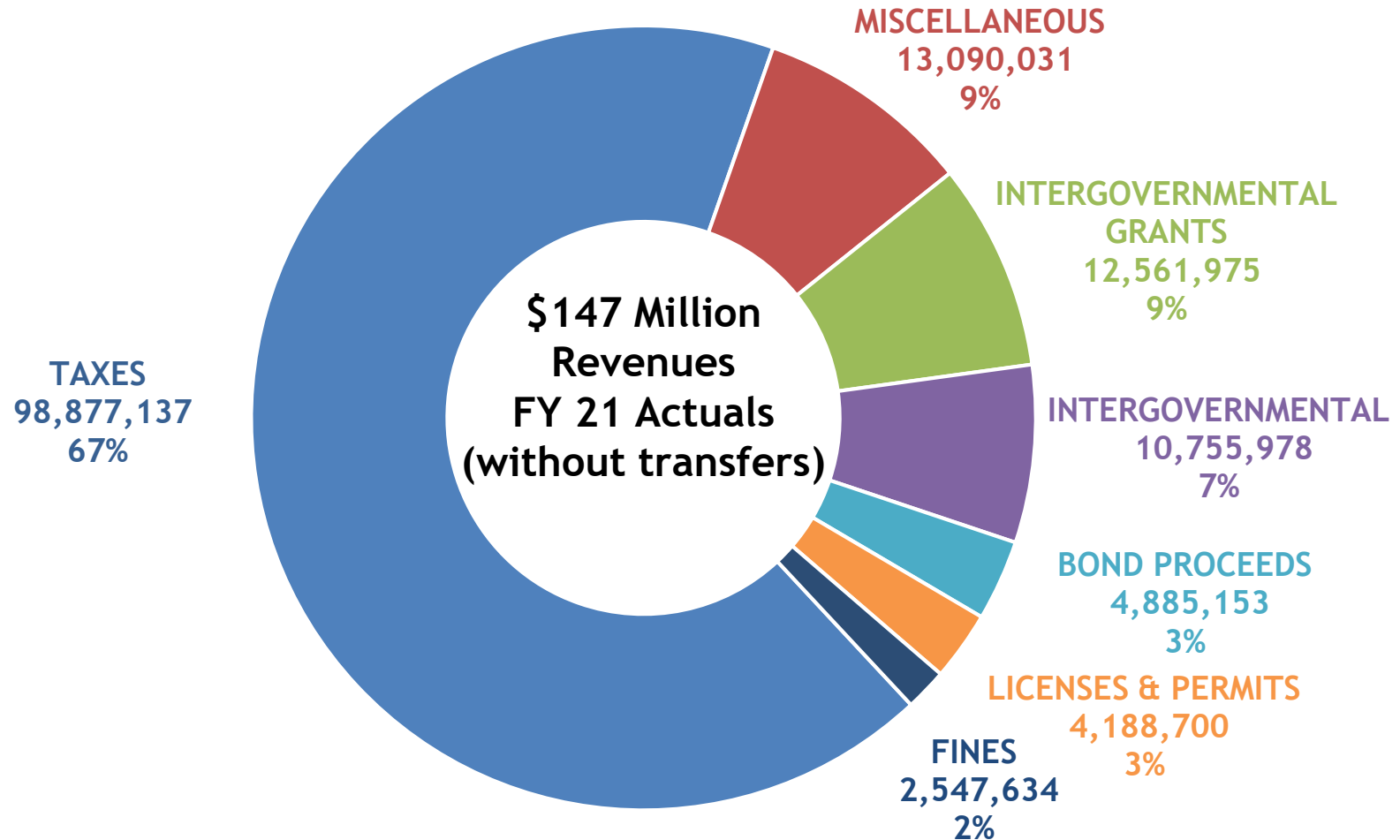
FY 23 BUDGET TIMELINE

- **July - October 2022** - Finance staff worked with departments and administration to create the draft budget book.
- **October 10, 2022** - Today the Parish President is submitting the budget at Finance Committee Meeting (following Charter Article VII Section 7-01)
- **October 17, 2022** - Deadline for Parish President to submit balanced budget to Council (At least 75 days before beginning of fiscal year)
- **November 6, 2022** - Deadline for Public Notice in official journal (at least 10 days prior to public hearing)
- **November 17, 2022** - Public Hearing and Council adoption of budget (Last Council meeting before deadline for adoption of budget)
- **December 1, 2022** - Council must adopt the budget (At least 30 days before beginning of fiscal year)
- **January 1, 2023** - First day of Fiscal Year 2023.

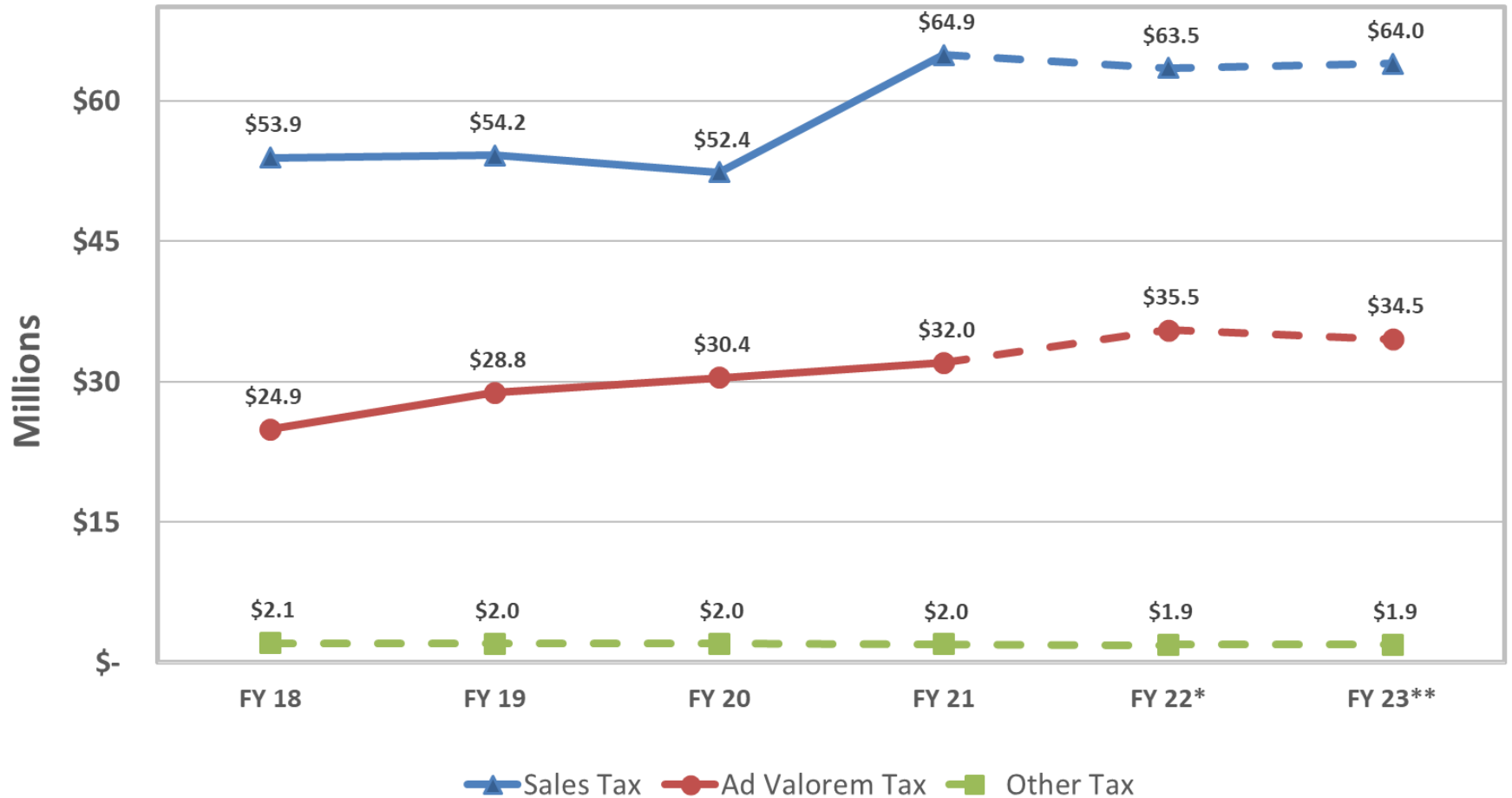
PARISH POPULATION GROWTH



FY 21 ACTUAL PARISH REVENUE



BREAKDOWN OF TAX CATEGORY

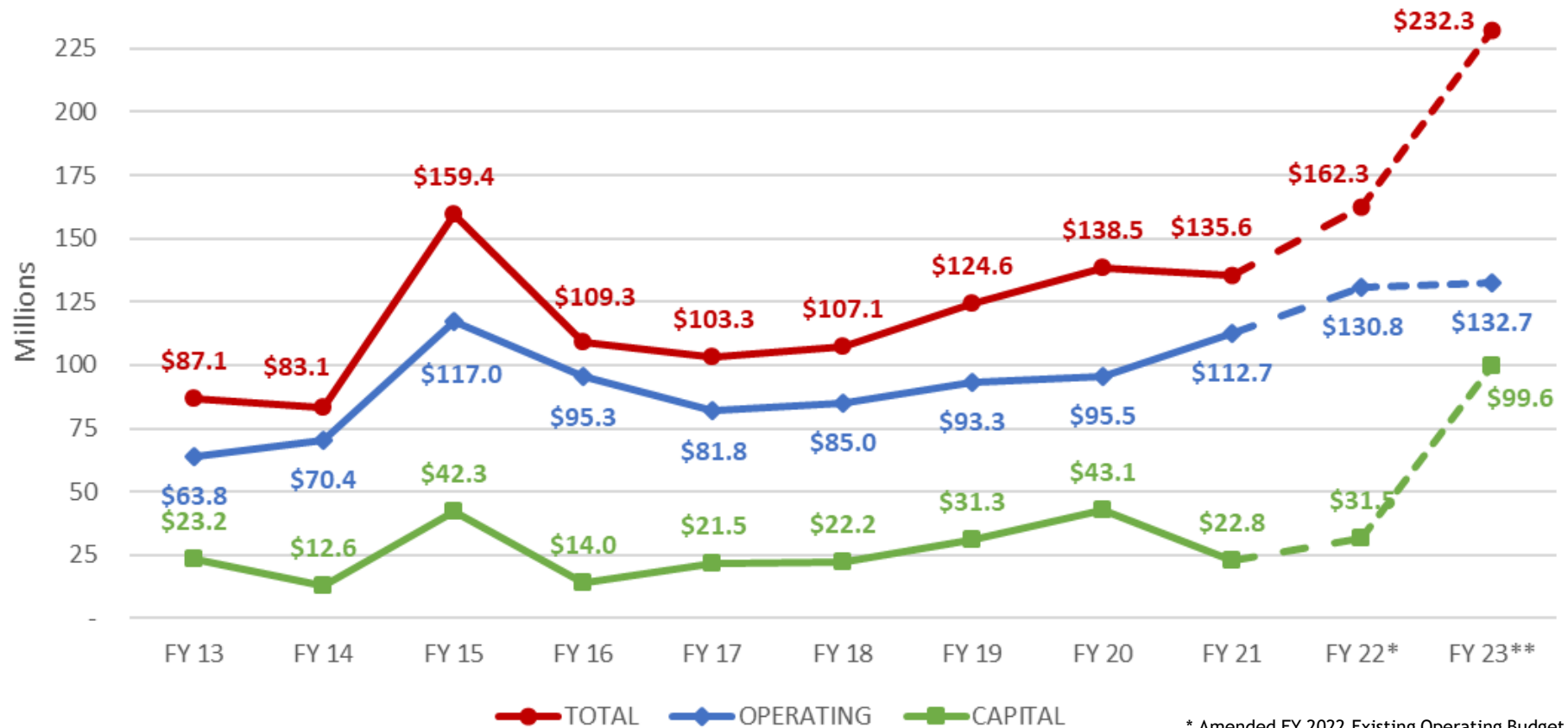


* Amended FY 2022 Existing Operating Budget
** Proposed FY 2023 Budget

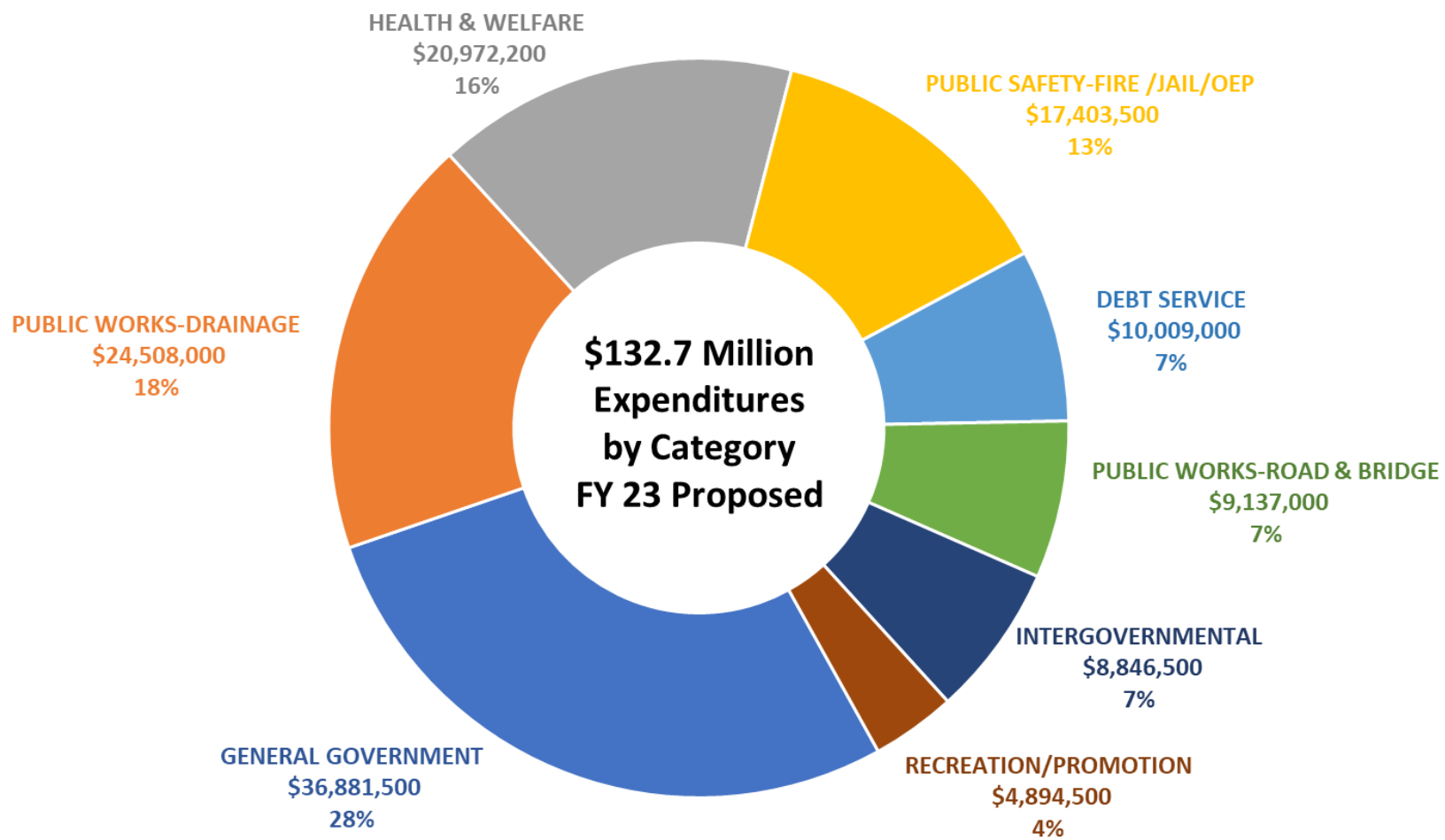
BUDGET COMPARISON 2022 TO 2023

	2021 ACTUAL EXPENDITURES	2022 ORIGINAL BUDGET	2022 AMENDED BUDGET	2023 PROPOSED BUDGET	2023 BUDGET OVER/(UNDER)
OPERATING BUDGET	Amount	Amount	Amount	Amount	Amount
General	27,806,707	23,102,500	39,858,500	25,492,500	(14,366,000)
Special Revenue	52,471,776	73,057,200	64,047,700	71,681,700	7,634,000
Debt Service	14,866,491	10,016,000	10,016,000	10,009,000	(7,000)
Enterprise/Internal Services	17,604,556	16,290,500	16,851,000	25,469,000	8,618,000
TOTAL OPERATING BUDGET	\$112,749,530	\$122,466,200	\$130,773,200	\$132,652,200	1,879,000
CAPITAL BUDGET	\$22,836,285	\$78,397,500	\$31,491,500	\$99,643,000	\$68,151,500
GRAND TOTAL	\$135,585,815	\$200,863,700	\$162,264,700	\$232,295,200	\$70,030,500

HISTORICAL SPENDING



WHERE DOES PARISH SPEND OPERATING FUNDS



WHAT IS INCLUDED IN BUDGET

- Maintenance of our Buildings Based on Planning
- COLA and Merit funding of 7%
- Funding for West Bank Recycling Center
- \$5 million Grant for West Bank Water Plant
- Equipment funding for West Ascension Drainage
- Continued progress on Early Childhood Learning Center
- Jail Maintenance Performed by Sheriff
- Investment in Technologies
- 5 year Capital Plan, Including Revenues
 - Significant Capital Investment Based on 5 year plan
 - Drainage Project Management
 - Road Construction Project Management
 - Funding to Seek More Grant Opportunities

5 YEAR CAPITAL IMPROVEMENT PLAN

- **Included on pages 173 - 178 of Draft Budget**
- **Includes revenue sources for first time**
- **Simply a plan and all future appropriations must be approved in the ensuing budgets**

5 YEAR CAPITAL IMPROVEMENT PLAN

❖ Road Construction Fund	\$ 4,320,000
❖ Move Ascension Construction Fund	\$ 33,836,000
❖ Infrastructure Projects Fund	\$ 996,000
❖ East Ascension Major Construction Fund	\$ 32,515,000
❖ West Ascension Drainage Construction Fund	\$ 3,316,500
❖ Jail Construction Fund	\$ 950,500
❖ Office Building Construction Fund	\$ 500,000
❖ Animal Services Construction Fund	\$ 1,600,000
❖ Juvenile Justice Construction Fund	\$ 1,570,000
❖ Health Unit Construction Fund	\$ 2,000,000
❖ Fire District #1 Construction Fund	\$ 2,240,000
❖ Fire District #2 Construction Fund	\$ 1,099,000
❖ Fire District #3 Construction Fund	\$ 300,000
❖ Park Construction Fund	<u>\$ 14,400,000</u>

Total Major Construction Projects: \$ 99,643,000

NEXT STEPS

This is time for Council Members to review

Chairman will organize Council Member questions

As always, you can contact Finance staff with any questions

FINANCE DEPARTMENT RESOURCES

Finance Department Website - includes:

- 2022 Draft Budget and prior year Budget Books
- Comprehensive Annual Financial Reports
- Link to Open Finance Transparency Website

<http://www.ascensionparish.net/departments/finance/>