



2012

COMPREHENSIVE ANNUAL
FINANCIAL REPORT

FOR FISCAL YEAR ENDED
DECEMBER 31, 2012



FAULK &
WINKLER, LLC

COMPREHENSIVE ANNUAL FINANCIAL REPORT

PARISH OF ASCENSION

DONALDSONVILLE, LOUISIANA

For the fiscal year ended December 31, 2012



Prepared by

Finance Department
Gwen LeBlanc, Chief Financial Officer

PARISH OF ASCENSION

COMPREHENSIVE ANNUAL FINANCIAL STATEMENTS

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Parish of Ascension

Department of Finance

TOMMY MARTINEZ
PARISH PRESIDENT

GWEN B. LEBLANC
CHIEF FINANCIAL OFFICER/TREASURER

May 22, 2013

The Citizens,
The Honorable President,
and Members of the Parish Council
Parish of Ascension

Dear Citizens, President, and Council Members:

Pursuant to Louisiana State Statutes, I hereby issue the Comprehensive Annual Financial Report (CAFR) for the Parish of Ascension (the Parish) for the year ended December 31, 2012. The Parish Finance Department prepared this report in accordance with Generally Accepted Accounting Principles (GAAP). We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and results of operations of the Parish as measured by the financial activities of its various funds and the government-wide presentation; and that disclosures necessary to enable readers to gain an understanding of Parish financial affairs have been included. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the local government.

The Parish financial statements have been audited by Faulk & Winkler, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit that there was a reasonable basis for rendering an unqualified opinion that the Parish's 2012 financial statements are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first document of the financial section of this report.

The Parish is required to undergo an annual single audit in conformance with the provisions of the Single Audit Act of 1996 and the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Information related to this single audit including the Schedule of Expenditures of Federal Awards, findings and questioned costs, and the auditors' reports on internal control and compliance with applicable laws and regulations, is presented immediately following the Statistical Section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Parish's MD&A can be found immediately following the report of the independent auditors.

Profile of the Government

The Parish is located southeast of the City of Baton Rouge, which is the state capital of Louisiana. The Parish is divided by the Mississippi River with the majority of its population on the east bank. The Parish was founded in 1845 when the county of Acadia was split into the parishes of Ascension and St. James. The Parish currently occupies a land area of 292 square miles and serves an estimated population of 112,286 as of March 2013, which represents a 4.7% growth since the U.S. Census as of 2010 of 107,215. This reflects a growth of over 40% from the census of 2000, and as such, makes Ascension Parish one of the fastest growing parishes in Louisiana during that time period.

The Parish adopted the provisions of the Ascension Parish Home Rule Charter, which was effective in January 1994. The Home Rule Charter established the Ascension Parish Council as the governing authority for the Parish and as a political subdivision of the State of Louisiana. Policy-making and legislative authority are vested in a governing council consisting of 11 councilmen. The governing council is responsible, among other things, for passing ordinances, adopting the budget and appointing committees. The Parish President is the chief executive officer of the Parish. The Council members and Parish President are elected for four-year terms. The council members are elected by district while the Parish President is elected parish-wide.

The Parish provides a full range of services to the general public including infrastructure maintenance and construction, public safety, public works, fire protection, public health and social, mental health, planning and zoning, economic development, recreation, libraries, general administrative, and road lighting.

A determination of the financial reporting entity to be included in this CAFR is made through the application of criteria established by the Governmental Accounting Standards Board (GASB), Statement No. 14. A complete explanation of the financial reporting entity is included in the Summary of Significant Accounting Policies in the Notes to the Financial Statements.

The Parish financial reporting entity consists of the following:

- The Primary Government - This is the Parish (all funds under the auspices of the President and the Parish Council).

- Legally separate component units - These units of government are legally separate from the Parish government but have a sufficiently close relationship with the government to warrant inclusion in the consolidated financial report.

The financial statements included in this CAFR are as follows:

| <u>Name of Organization</u> | <u>Type of Unit</u> |
|---|-------------------------|
| The Parish of Ascension | Primary Government |
| East and West Ascension Drainage Districts | Blended Component Units |
| Parish Fire Protection Districts No. 1, No. 2, & No. 3 | Blended Component Units |
| Health Unit | Blended Component Unit |
| Mental Health Center | Blended Component Unit |
| Ascension Parish Library | Blended Component Unit |
| District Attorney of the Twenty-Third Judicial District | Discrete Component Unit |
| Twenty-Third Judicial District Public Defender Board | Discrete Component Unit |
| Ascension Parish Sheriff | Discrete Component Unit |
| Ascension Parish Clerk of Court | Discrete Component Unit |
| Ascension Parish Assessor | Discrete Component Unit |
| Ascension Parish Communication District | Discrete Component Unit |
| Parish Court of the Parish of Ascension Judicial Expense Fund | Discrete Component Unit |
| Twenty-Third Judicial District Judicial Expense Fund | Discrete Component Unit |
| Criminal Court | Discrete Component Unit |
| Ascension Council on Aging, Inc. | Discrete Component Unit |
| Ascension Economic Development Corporation | Discrete Component Unit |
| East and West Ascension Hospital Service Districts | Discrete Component Unit |
| Ascension Consolidated Utilities District No. 1 | Discrete Component Unit |
| Ascension Parish Tourist Commission | Discrete Component Unit |
| Galvez-Lake Volunteer Fire Department | Discrete Component Unit |
| Prairieville Volunteer Fire Department | Discrete Component Unit |

An explanation of the accounting policies of the Parish is contained in the Notes to the Financial Statements. The basis of accounting, fund structure, and other significant information on financial policies are also explained in detail in the Notes to the Financial Statements.

Budgetary control is maintained by the encumbrance of appropriations with purchase orders and contracts prior to their release to vendors. Purchase orders that exceed appropriation balances are not released unless additional appropriations are made available. The annual operating budget or financial plan is proposed by the President and enacted by the Council. Management control for the operating budget is maintained at the fund and department level. Additional details on the budget process are explained in the Notes to the Financial Statements.

Budget-to-actual comparisons are provided in this report for each individual governmental fund. The comparison for the General Fund and East Ascension Drainage Special Revenue Fund are presented in Exhibits B through B-1. For other governmental special revenue, debt service and capital projects funds, the annual budget comparison is presented in the Combining and Individual Fund Statements and Schedules, Exhibits D through D-26, E through E-9 and F through F-13.

The Finance Department is entrusted with maintaining accounting systems for the Parish and districts over which the Council is the governing body in accordance with the best-recognized practices in governmental accounting. It keeps the records for, and exercises financial and budgetary control over, each Parish department, office, and agency.

In developing and evaluating the accounting system of the Parish, the Finance Department considers the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from an unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of control should not exceed benefits likely to be derived, and that the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the Parish government is responsible for ensuring that adequate internal controls are in effect. All internal control evaluations occur within the framework described. The Finance Department believes that the internal controls of the Parish adequately safeguard assets and provide reasonable assurance of the proper recording of financial transactions.

Cash Management

Cash balances are invested on a daily basis at the best interest rates available within legal constraints imposed by state law and the Parish's cash and investment policy. The primary objectives of the Parish investment activities are safety, liquidity, yield and legality. To maximize interest earnings, cash balances of all funds are pooled, except where separate cash and investment accounts are mandated by legal requirements.

Risk Management

The Parish is partially self-insured for general liability, automobile, and workers' compensation. As part of this comprehensive plan, resources are in an internal service fund to support potential losses. In addition, various risk control techniques including a drug free workplace program, employee drug screening, and employee safety programs have been implemented to minimize accident-related losses.

FACTORS AFFECTING FINANCIAL CONDITION

Economic Condition and Outlook

The Parish is located in the Baton Rouge metropolitan area. The City of Baton Rouge is the state capital and the closest large Metropolitan Statistical Area (MSA) to New Orleans. As the population of this area has continued to spread eastward and southeastward, Ascension Parish is at the hub of a burgeoning region with a population base in excess of 1.2 million people and a resident labor force approaching 700,000. As a result, traffic counts, sales and property tax collections, school enrollment, and other factors indicate that the region's population has grown significantly, contributing to the Parish's ranking as one of the fastest growing parishes in the State.

The Parish is located on the Mississippi River in the southeast region of the state and is a major center for commerce and industry. The largest taxpayers in the Parish are primarily companies involved in the petrochemical sector. Products range from refined chemical compounds, herbicides, household goods, and plastic materials. The local industry provides a majority of the jobs within the Parish. The taxes paid by local industry are significant to the Parish's tax base and local economy. The Gulf Coast chemical industry is expected to continue as a leading region for chemical manufacturing in the United States. Other important industries include government, construction, banking and financial, insurance, real estate, and wholesale and retail trade. Furthermore, as the nation's economy rebounds, the population growth in this area is expected to attract retail and consumer service enterprises as they seek new markets in which to expand. In consideration of these factors, the Parish projected a conservative increase in sales tax collections for 2013.

The 2013 Parish budget was prepared with a cautiously optimistic mind set. While the local economy is improving, Parish Government recognizes the state of the nation, as well as the global economy, when setting budget projections. This conservative fiscal approach and the commitment to build and maintain financial reserves has resulted in a favorable Standard & Poor credit rating of AA-. Additionally, Ascension Parish currently has \$83.7 million in outstanding debt, which is significantly below the State imposed limit of \$335 million, or 35% of the total assessed value of taxable property.

The Parish provides a significant source of housing to the Baton Rouge MSA with household units in excess of 40,000 with a median values approaching \$170,000. These levels are expected to continue to grow, with eleven (11) new or industrial expansion projects announced before the close of 2012 for \$3.7 billion in investments and 650 new permanent jobs. Accordingly, the Parish anticipates that home construction related jobs will continue to be significant in the Parish into the foreseeable future.

General sales and use tax revenues in 2012 to fund Parish operations were \$3.6 million greater than 2011 revenues, representing a 10% increase. The general sales and use tax has a significant role in financing the operations of the General Fund, representing 65% of General Fund revenues.

During 2012, the Parish had employed labor exceeding 50,000 with an unemployment rate of 4.8% at the close of the year, compared to the state unemployment rate of 7.2%.

The Parish's population has a current median household income of \$63,800 and age of 34.3 years.

Major Initiatives in 2013

The priorities of the 2013 Budget are consistent with the priorities of the current year. As with the 2012 fiscal year, the 2013 operating budget provides for the Parish to maintain vital services to the public by fiscal conservatism and to continue capital and infrastructure improvements needed for our growing Parish.

Long-Term Financial Planning

The following outlines the Parish's Capital Budget of \$57.1 million for 2013.

| | |
|--|---------------|
| East Ascension Drainage Construction | \$ 20,285,000 |
| <ul style="list-style-type: none">• Improvements to pumping stations and completion of the Henderson Bayou Pumping Station, channel improvements, levee extension and restoration and basin improvements. | |
| Road Construction | \$ 14,809,500 |
| <ul style="list-style-type: none">• Road widening projects, intersection improvements, constructing roundabouts for better flow of traffic, overlaying projects & joint projects with the State on major highways in the Parish | |
| Community Development Block Grant Construction | \$ 11,208,000 |
| <ul style="list-style-type: none">• Lamar-Dixon Expo Center improvements, a new Public Works Building, \$2 million in construction projects for Donaldsonville and Sorrento, and funds for the Parish Sewer Construction Project. | |
| Office Building Construction | \$ 5,910,000 |
| <ul style="list-style-type: none">• Construction of new administrative building for Parish government as well as a new Department of Public Works building• Improvements and renovations to the Mental Health office building | |
| Water/Waste Water Construction | \$ 3,250,000 |
| <ul style="list-style-type: none">• Construction of a regional sewer plant to support a future sewer system for the east side of the Parish | |
| Fire District No. 3 Construction | \$ 1,325,000 |
| <ul style="list-style-type: none">• Construction of new fire station funded through ad valorem tax proceeds dedicated for fire protection services. | |
| Oak Grove Park Construction | \$ 295,000 |
| <ul style="list-style-type: none">• Improvements to the Oak Grove Park Community Center | |

These current obligations of the Parish are consistent with the long-term financial plan and goals of the Parish Governmental Officials to meet the needs of its constituents. Some of the established priorities are as follows:

Transportation System:

Parish transportation is a high priority and growing need of the Parish and its constituents. As noted, Ascension Parish is one of the fastest growing parishes in the State of Louisiana, which accelerates the needs for transportation infrastructure improvements and maintenance. Accordingly, \$21.8 million has been committed for the parish transportation system in the Maintenance Fund and the Road Project Fund for 2013. Louisiana Highway 73 and Louisiana Highway 42 projects will continue into 2013. As revenues are realized, the Parish will commit funds for overlays, reconstruction, and turn lanes to offset traffic congestion. Additionally, feasibility studies are underway to evaluate the possibility of connecting St. Landry Road to Louisiana Highway 44 as well as a parkway to connect Ascension and Livingston Parishes, which will require the construction of a bridge over the Amite River. In addition, the Parish is working with other parishes in evaluating alternatives to improve the connection between Baton Rouge and New Orleans.

Master Plan:

The Master Plan is essential for the orderly development of the Parish through a zoning process. With the rate of growth Ascension Parish is experiencing, amendments to the master plan are being considered on an on-going basis.

Fire Protection:

The Parish, through a dedicated property tax, has committed funding for the construction and renovation of fire stations throughout the Parish. During 2013, the Parish has planned capital spending to complete the construction of fire stations, training facilities, and the purchase of equipment. With the anticipated population growth, the Parish will continue to enhance fire protection services to the citizens of the Parish.

Drainage:

During 2007, the East Ascension Drainage District issued bonds for \$62 million for major drainage improvements for the east side of the Parish. The East Ascension Drainage District has \$20.3 million committed in the maintenance and capital project funds in 2013 for infrastructure improvements throughout the drainage system. As drainage has always been a major initiative for the Parish, it continues to progress on its master drainage plan. Improvements are expected to be completed by 2015.

Comprehensive Sewer Project:

A portion of the funds received from the Community Development Block Grant will be used to develop a comprehensive wastewater system on the east side of the Parish. In addition, the Louisiana Department of Environmental Quality has awarded the Parish an \$18 million State Revolving Loan. These funds will be used to build a multi-year Parish Sewer Program. In 2013, a sewer system will be installed in coordination with the State Highway 73 Road Construction Project, with the intent of using this system as a regional collection plant for surrounding residents as part of the Sewer Program.

Finally, the Parish exercised financial prudence in preparation of its 2013 budget as the current state of the national, Louisiana and local economies in the post recessionary environment were given appropriate consideration.

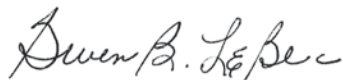
AWARDS AND ACKNOWLEDGMENTS

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Reporting to the Parish of Ascension for its Comprehensive Annual Financial Report each year for the four years through 2011. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government accounting principles and applicable legal requirements.

To be awarded a Certificate of Achievement for excellence in Financial Reporting by GFOA, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report with contents conforming with standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year. We believe our current report conforms to the Certificate of Achievement Program's requirements, and we are submitting it to GFOA for another certificate.

The preparation of this report on a timely basis could not have been accomplished without the dedicated services of a highly qualified staff. I also acknowledge the thorough, professional, and timely manner in which the audit was conducted by our independent auditors, Faulk & Winkler, LLC. We thank the Parish President and Parish Council for their support of excellence in financial reporting and fiscal integrity.

Respectfully submitted,



Gwen LeBlanc
Chief Financial Officer



Certificate of Achievement for Excellence in Financial Reporting

Presented to

Parish of Ascension
Louisiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Christopher P. Moynell
President

Jeffrey R. Emer
Executive Director

**PARISH OF ASCENSION
PRINCIPAL OFFICIALS**

DECEMBER 31, 2012

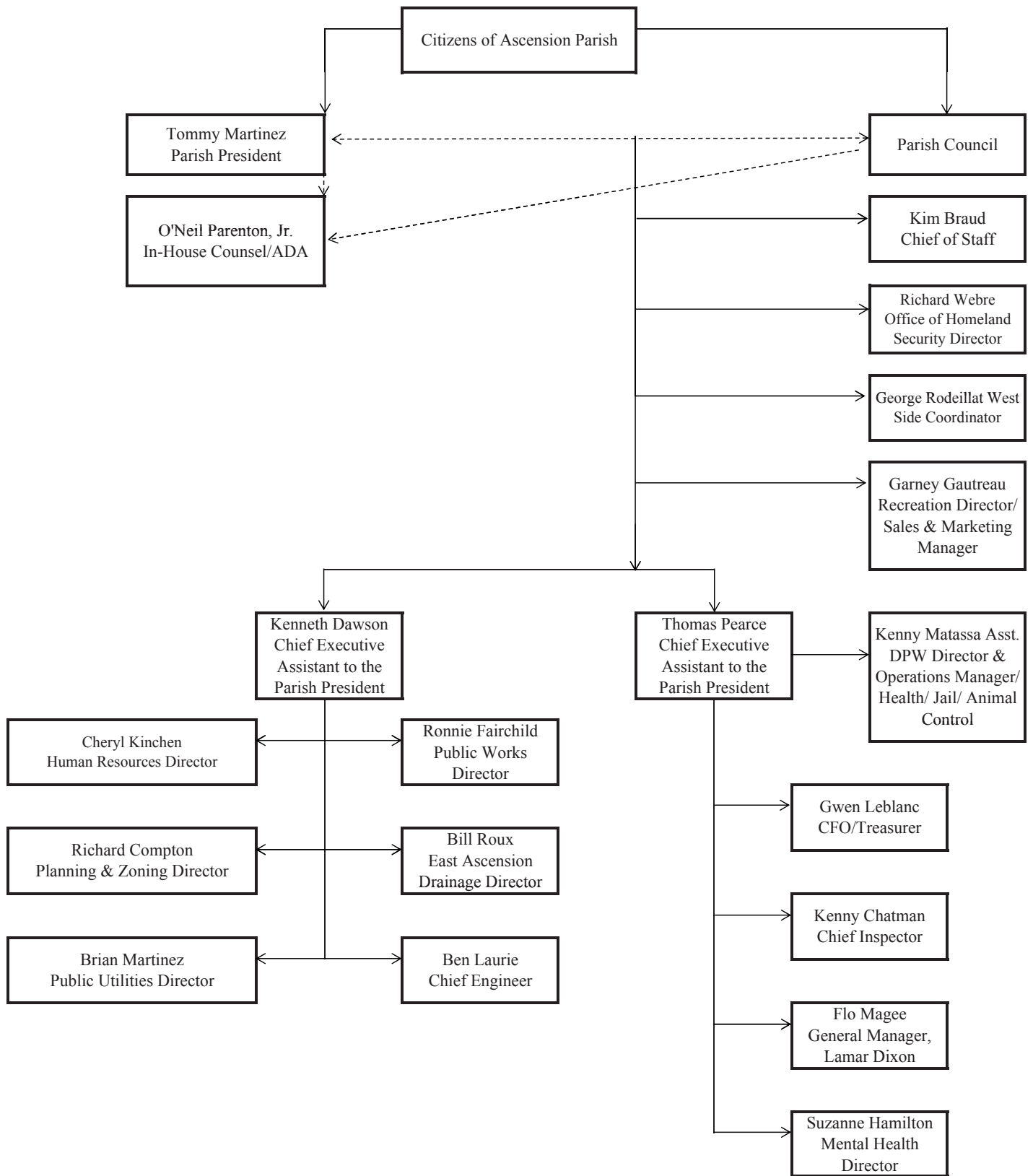
TERM: JANUARY 1, 2012 – DECEMBER 31, 2015

PRESIDENT – TOMMY MARTINEZ

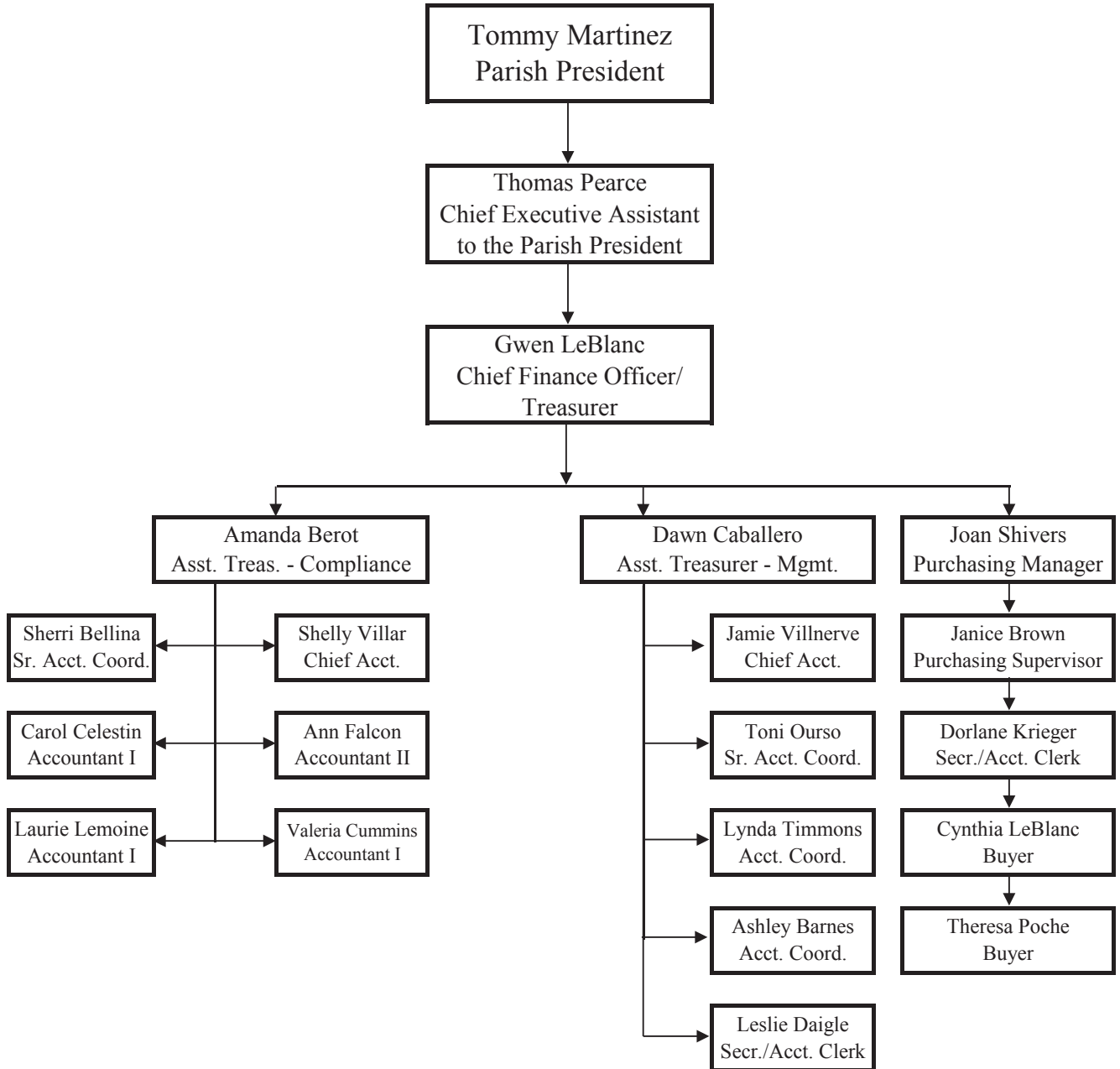
COUNCIL MEMBERS

| | |
|-------------|------------------------|
| District 1 | Oliver Joseph |
| District 2 | Kent Schexnaydre |
| District 3 | Travis Turner |
| District 4 | Daniel "Doc" Satterlee |
| District 5 | Dempsey Lambert |
| District 6 | Randy Clouatre |
| District 7 | Christopher Loar |
| District 8 | Teri Casso |
| District 9 | Todd Lambert |
| District 10 | Bryan Melancon |
| District 11 | Benny Johnson |

**PARISH OF ASCENSION
ORGANIZATIONAL CHART
PRIMARY GOVERNMENT**



**PARISH OF ASCENSION
ORGANIZATIONAL CHART
FINANCE DEPARTMENT**









INDEPENDENT AUDITORS' REPORT

Honorable Chairman and Members
of the Ascension Parish Council
Donaldsonville, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **PARISH OF ASCENSION (PARISH)** as of and for the year ended December 31, 2012, which collectively comprise the Parish's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Parish's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit, review or compile the financial statements of the following discretely presented component units: District Attorney of the Twenty-Third Judicial District, Ascension Parish Sheriff, Ascension Parish Clerk of Court, Ascension Economic Development Corporation, Ascension Parish Court, Twenty-Third Judicial District Public Defender Office, Twenty-Third Judicial District Judicial Expense Fund, Ascension Parish Communication District, Ascension Council on Aging, Inc., East Ascension Hospital Service District, West Ascension Hospital Service District, Ascension Parish Tourist Commission, and Galvez-Lake Volunteer Fire Department.

Those statements represent 84% of the assets and 90% of the revenues of the aggregate discretely presented component units. The financial statements of those entities were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for those entities, is based on the reports of the other auditors. We did not audit the financial statements of the Ascension Parish Library or the Library Construction Fund, blended component units, whose statements reflect approximately \$11,754,000 and \$7,338,000 of assets and revenues, respectively, as of and for the year ended December 31, 2012. Those financial statements were audited by another auditor whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Ascension Parish Library and Library Construction Fund, is based solely on the report of the other auditor.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **PARISH** as of December 31, 2012, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, postemployment healthcare plan schedule of funding progress and budgetary comparison information on pages 5 through 20 and 89 through 94 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the **PARISH's** basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and accompanying budgetary schedules, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for the purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, and accompanying budgetary schedules, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by *Governmental Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a report dated May 22, 2013 on our consideration of the **PARISH's** internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of our audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.



Certified Public Accountants

Baton Rouge, Louisiana
May 22, 2013



PARISH OF ASCENSION
Donaldsonville, Louisiana

MANAGEMENT'S DISCUSSION AND ANALYSIS

Our analysis of Parish of Ascension's financial performance provides an overview of the Parish's financial activities for 2012. Please read it in conjunction with the Parish's financial statements, which begin on page 21. Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts. This MD&A should be read in conjunction with the financial statements which begin with Exhibit A.

FINANCIAL HIGHLIGHTS

In 2012 Ascension Parish experienced an improved year financially. The additional population has increased the demand for services at all levels of government; however, the Parish has continued its efforts to maintain a balanced alignment of Parish resources to community needs.

The major financial highlights for 2012 are as follows:

- Assets of the Parish's primary government exceeded its liabilities at the close of the year by \$280.3 million (net position). Of this amount, \$28.3 million (unrestricted net position) may be used without restrictions to meet the Parish's ongoing obligations to citizens and creditors.
- The primary government's total net position increased by \$17 million during 2012.

Governmental activities' net position increased by \$16.6 million, which in comparison to prior year, is an increase of \$10.2 million. The increase is primarily the result of an increase of \$1.9 million in ad valorem tax revenues and \$3.6 million in sales tax revenues during 2012, as well as proceeds received from East Ascension Hospital Service District of \$5.2 million upon its dissolution.

Business-type total net position of the Parish increased by \$397,000 in 2012. The increase was primarily the result of funding transfers from the General Fund of \$1 million and \$1.6 million in revenues generated by Lamar Dixon Expo Center.

- As of the end of the year, the primary government's governmental funds reported combined fund balances of \$147.5 million, an increase of \$6 million. The most significant decreases in the governmental fund balances were attributable to capital outlay expenditures for road and drainage projects. Most of the fund balances are restricted or committed to capital projects (\$65.5 million), debt service (\$2.2 million) and various other purposes (\$65.8 million).
- The Parish's unassigned fund balance was \$14 million at December 31, 2012, all of which is in the General Fund.

Significant aspects of the Parish's financial well being for 2012 are detailed throughout this analysis.

USING THIS ANNUAL REPORT

With the implementation of Governmental Accounting Standards Board Statement No. 34, a government's presentation of financial statements focuses on the government as a whole and on major individual funds. Both perspectives allow the reader to address relevant questions, broaden a basis for comparison from year to year, and enhance the Parish's accountability.

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 21 and 22-23, respectively) provide information about the activities of the Parish as a whole and present a long-term view of the Parish's finances.

Fund financial statements start on page 24. For governmental activities, these statements depict how services were financed in the short term as well as the balance that remains for future spending. Fund financial statements also report the Parish's operations in more detail than the government-wide statements by providing information about the Parish's most significant funds.

Our auditor has provided assurance in their independent auditors' report, located immediately preceding this MD&A, that the financial statements are fairly stated. Varying degrees of assurance are being provided by the auditor regarding the required supplemental information and the supplemental information. A user of this report should read the independent auditors' report carefully to ascertain the level of assurance being provided for each part of this report.

Reporting the Parish as a Whole

The analysis of the Parish as a whole begins on page 21. The Statement of Net Position and the Statement of Activities report information about the Parish as a whole and about its activities to assist in determining if the Parish is in better condition as a result of the year's financial results. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to accounting methods used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in these statements for some items that will result in cash flows in future fiscal periods.

These two statements report the Parish's net position and related changes. The Parish's net position, the difference between assets and liabilities, is one indicator used to measure the Parish's financial health or financial position. Increases or decreases in the Parish's net position over time are indicators of whether its financial health is improving or deteriorating. Other non-financial factors, however, such as changes in the Parish's property (ad valorem) and sales tax base and the condition of the Parish's roads and buildings, need to be considered to assess the overall health of the Parish.

In the Statement of Net Position and the Statement of Activities, the following two kinds of activities are presented.

Governmental activities - Most of the Parish's basic services are reported here, including public works, transportation and development, public safety, health and welfare, road lighting, fire protection, recreation, promotion and economic development, and general administration. Property and sales taxes, franchise fees, and state and federal grants finance most of these activities.

Business-type activities - The Parish charges a fee to customers to fund all or most of the cost of certain services it provides. The Parish maintains four wastewater treatment systems, one water distribution system, and is in the process of constructing two wastewater treatment facilities which are reported here. Additionally, the Parish owns and operates the Lamar Dixon Expo Center, which is also reported under the Parish's business-type activities.

At December 31, 2012, the Parish's net position was \$280.3 million for governmental and business-type activities, of which \$28.3 million was unrestricted. Restricted net position is reported separately to show legal constraints from debt covenants and enabling legislation that limits the Parish's ability to use that net position for day-to-day operations.

The analysis of the primary government focuses on the net position and change in net position of the Parish's governmental activities and is as follows:

| Parish of Ascension Statement of Net Position December 31, 2012 and 2011 (in thousands) | | | | | | |
|--|----------------------------|-------------------|-----------------------------|------------------|-----------------------------|-------------------|
| | Governmental Activities | | Business-type Activities | | Total Primary Government | |
| | 2012 | 2011 | 2012 | 2011 | 2012 | 2011 |
| Current and other assets | \$ 169,667 | \$ 161,017 | \$ 7,735 | \$ 6,298 | \$ 177,402 | \$ 167,315 |
| Capital assets | 192,850 | 188,880 | 11,275 | 11,279 | 204,125 | 200,159 |
| Total assets | <u>362,517</u> | <u>349,897</u> | <u>19,010</u> | <u>17,577</u> | <u>381,527</u> | <u>367,474</u> |
| Current and other liabilities | 16,978 | 16,620 | 572 | 94 | 17,550 | 16,714 |
| Long-term liabilities | 83,643 | 87,943 | - | - | 83,643 | 87,943 |
| Total liabilities | <u>100,621</u> | <u>104,563</u> | <u>572</u> | <u>94</u> | <u>101,193</u> | <u>104,657</u> |
| Net assets: | | | | | | |
| Invested in capital assets, | | | | | | |
| net of related debt | 107,430 | 98,364 | 11,275 | 11,279 | 118,705 | 109,643 |
| Restricted | 133,349 | 127,567 | - | - | 133,349 | 127,567 |
| Unrestricted | <u>21,117</u> | <u>19,403</u> | <u>7,163</u> | <u>6,204</u> | <u>28,280</u> | <u>25,607</u> |
| Total net position | <u>\$ 261,896</u> | <u>\$ 245,334</u> | <u>\$ 18,438</u> | <u>\$ 17,483</u> | <u>\$ 280,334</u> | <u>\$ 262,817</u> |

Total net position of the Parish's governmental activities increased by 6.8% or \$16.6 million during 2012. The increase compared to the prior year in the governmental net position was due to (1) increase in ad valorem taxes by \$1.9 million; (2) increases in sales taxes by \$3.6 million; and (3) proceeds of \$5.2 million from East Ascension Hospital Service District. Additionally, unrestricted net position in governmental activities increased by \$1.7 million. Unrestricted net position represents the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation or other legal requirements and may be used at the Parish's discretion. Finally, the net book value of the Parish's capital assets increased by \$4 million. The changes in net position is discussed later in this analysis.

The net position of the Parish's business-type activities increased by \$397,000 during 2012. The Parish provides water services and operates four wastewater treatment systems, one water distribution system, and the Lamar Dixon Expo Center. The primary focus of the Parish should be to operate these activities on a profitable basis. The operations of the water and wastewater systems incurred an operating loss of \$725,000 and the Lamar Dixon Expo Center experienced an operating loss of \$608,000 in 2012. Additionally, the Parish's wastewater treatment system operations were supplemented by a transfer from the General Fund in the amount of \$1 million in 2012.

(Continued)

The results of this year's operations for the primary government as a whole as reported in the Statement of Activities, are as follows:

| <p style="text-align: center;">Parish of Ascension Changes in Net Position For the years ended December 31, 2012 and 2011 (in thousands)</p> | | | | | | |
|--|----------------------------|-------------------|-----------------------------|------------------|-------------------|-------------------|
| | Governmental Activities | | Business-Type Activities | | Total | |
| Revenues: | 2012 | 2011 | 2012 | 2011 | 2012 | 2011 |
| Program revenues: | | | | | | |
| Charges for services | \$ 4,826 | \$ 4,863 | \$ 1,971 | \$ 2,071 | \$ 6,797 | \$ 6,934 |
| Operating grants and contributions | 8,272 | 6,121 | 582 | 267 | 8,854 | 6,388 |
| Capital grants and contributions | 4,702 | 1,778 | 128 | 112 | 4,830 | 1,890 |
| General revenues: | | | | | | |
| Ad valorem | 23,489 | 21,638 | - | - | 23,489 | 21,638 |
| Sales taxes | 38,617 | 34,998 | - | - | 38,617 | 34,998 |
| Other | 7,828 | 3,522 | 421 | 75 | 8,249 | 3,597 |
| Total revenues | <u>87,734</u> | <u>72,920</u> | <u>3,102</u> | <u>2,525</u> | <u>90,836</u> | <u>75,445</u> |
| Functions/Program Expenses: | | | | | | |
| General government | 17,439 | 15,702 | - | - | 17,439 | 15,702 |
| Public safety | 10,141 | 8,406 | - | - | 10,141 | 8,406 |
| Public works | 14,204 | 13,472 | - | - | 14,204 | 13,472 |
| Health and welfare | 5,481 | 5,383 | - | - | 5,481 | 5,383 |
| Culture and recreation | 7,454 | 7,409 | 2,184 | 2,287 | 9,638 | 9,696 |
| Transportation and development | 11,239 | 10,639 | - | - | 11,239 | 10,639 |
| Wastewater services | - | - | 1,298 | 814 | 1,298 | 814 |
| Waterworks services | - | - | 223 | - | 223 | - |
| Interest | 4,214 | 4,278 | - | - | 4,214 | 4,278 |
| Total expenses | <u>70,172</u> | <u>65,289</u> | <u>3,705</u> | <u>3,101</u> | <u>73,877</u> | <u>68,390</u> |
| Increase (decrease) in net position before transfers | 17,562 | 7,631 | (603) | (576) | 16,959 | 7,055 |
| Transfers | <u>(1,000)</u> | <u>(1,206)</u> | <u>1,000</u> | <u>1,206</u> | <u>-</u> | <u>-</u> |
| Increase in net position | 16,562 | 6,425 | 397 | 630 | 16,959 | 7,055 |
| Beginning net position | <u>245,334</u> | <u>238,909</u> | <u>18,041</u> | <u>16,853</u> | <u>263,375</u> | <u>255,762</u> |
| Ending net position | <u>\$ 261,896</u> | <u>\$ 245,334</u> | <u>\$ 18,438</u> | <u>\$ 17,483</u> | <u>\$ 280,334</u> | <u>\$ 262,817</u> |

The increase in net position of \$17 million was primarily due to the increase in ad valorem and sales tax revenues, as well as proceeds received upon the dissolution of the East Ascension Hospital Service District of \$5.2 million, which is shown as a capital contribution to the general government.

Component units - The government-wide financial statements include not only the Parish, but also legally separate entities for which the Parish is financially accountable. Financial information for these component units is reported separately from the financial information presented for the Parish. These separate legal entities are listed below:

Blended Component Units

Ascension Parish Library
Ascension Parish Library Construction Fund

Discrete Component Units

District Attorney of the Twenty-Third Judicial District
Ascension Parish Sheriff
Ascension Parish Clerk of Court
Ascension Parish Assessor
Parish Court for the Parish of Ascension Judicial Expense Fund
Galvez-Lake Volunteer Fire Department
Prairieville Volunteer Fire Department
Twenty-Third Judicial District Public Defender Office
Twenty-Third Judicial District Criminal Court Fund
Ascension Parish Communication District
Twenty-Third Judicial District Judicial Expense Fund
Ascension Parish Council on Aging, Inc.
Ascension Economic Development Corporation
Ascension Parish Tourist Commission
East Ascension Hospital Service District
West Ascension Hospital Service District
Ascension Consolidated Utilities District No. 1

Fund Financial Statement

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is on major funds, rather than generic fund types.

Reporting the Parish's Most Significant Funds

An analysis of the Parish's major funds begins on page 24 with the fund financial statements that provide detailed information about the most significant funds and not the Parish as a whole. Some funds are required to be established by State law or by bond covenants. However, the Parish Council establishes other funds to control and manage financial resources for particular purposes or to meet legal responsibilities for using certain taxes, grants, and other assets. The Parish's two kinds of funds, governmental and proprietary, use different accounting bases.

Governmental funds - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Most of the Parish's basic services are reported in governmental funds. These funds are reported using the modified accrual basis of accounting which measures cash and all other financial assets that can be converted readily to cash. The governmental fund statements provide a detailed short-term view of the Parish's general government operations and the basic services it provides. Governmental fund information helps users determine whether there are more or fewer financial resources that can be spent in the near future to finance the Parish's programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation to the financial statements. The governmental major funds (Exhibits A-2 and A-4) presentation is presented using the modified accrual basis of accounting for the major funds of the Parish. Finally, combining financial statements of nonmajor funds can be found in the combining nonmajor fund statements that follow the basic financial statements.

Proprietary funds - When the Parish charges customers for the services it provides, whether to outside customers or to other units of the Parish, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the Parish's enterprise funds (a component of proprietary funds) are the same as the business-type activities reported in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

The Parish uses internal service funds (the other component of proprietary funds) to report activities that provide various services to the Parish's other programs and activities such as the Parish's maintenance, fleet management and insurance funds. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in a combining statement as supplemental information elsewhere in this report.

Notes to the financial statements - The notes provide additional information that is essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements and can be found in Exhibit A-13.

Other information - In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning original and final budgetary comparisons to actual results for the year for the Parish's major funds.

Certain supplementary financial information can be found in Exhibits C through G-2. These schedules and the statistical section (Pages 177 through 205) are included for additional information and analysis and do not constitute a part of the basic financial statements.

Also included in the report are the Office of Management and Budget A-133 Single Audit auditors' reports and findings and questioned costs, including a report on compliance and internal control in accordance with *Government Auditing Standards*. This information can be found under the Single Audit section.

Financial Analysis of the Government's Funds

The general government operations of the Parish are accounted for in the General Fund, Special Revenue Funds, Debt Service Funds and Capital Project Funds. The focus of these funds, as noted earlier, is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Parish's financing requirements. The following is a summary of general governmental operations for 2012 by fund type:

| | 2012 (in thousands) | | | | | 2011 |
|--------------------------|---------------------|-----------------------------|--------------------------|-----------------------------|-------------------|-------------------|
| | General Fund | Special Revenue Funds | Debt Service Funds | Capital Project Funds | Total | Total |
| Revenues & transfers | \$ 29,821 | \$ 54,233 | \$ 9,240 | \$ 17,407 | \$ 110,701 | \$ 93,525 |
| Special item | 5,179 | - | - | - | 5,179 | - |
| Expenditures & transfers | <u>33,421</u> | <u>47,758</u> | <u>9,555</u> | <u>19,193</u> | <u>109,927</u> | <u>92,593</u> |
| Surplus (deficit) | 1,579 | 6,475 | (315) | (1,786) | 5,953 | 932 |
| Beginning fund balance | <u>17,599</u> | <u>54,181</u> | <u>2,527</u> | <u>67,258</u> | <u>141,565</u> | <u>140,633</u> |
| Ending fund balance | <u>\$ 19,178</u> | <u>\$ 60,656</u> | <u>\$ 2,212</u> | <u>\$ 65,472</u> | <u>\$ 147,518</u> | <u>\$ 141,565</u> |

The Parish's governmental funds showed a surplus of \$6 million during 2012 that primarily related to an increase in revenues for ad valorem and sales taxes, and proceeds from the East Ascension Hospital Service District. Additionally, capital outlay expenditures decreased by \$2.7 million.

At year end, fund balances were \$147.5 million. Unrestricted fund balances were \$14 million, which is available for utilization at the Parish's discretion. The remainder of the fund balances have been restricted or committed for (1) payment of debt service, (2) legal appropriations in the 2013 operating budget, (3) specific program spending from dedicated revenue sources, and (4) capital projects.

The General Fund is the primary operating fund of the Parish. At year end, fund balance of the General Fund was \$19.2 million compared to the fund balance of \$17.6 million at the end of 2011. This increase in fund balance resulted from \$5.2 million in proceeds received from the East Ascension Hospital Service District upon its dissolution and an increase in property, and sales and use tax revenues of \$1.7 million.

The Parish's other major funds are the East Ascension Drainage Special Revenue fund, and the Road Project and East Ascension Drainage Project Capital Project funds. The East Ascension Drainage Special Revenue fund balance increased by \$4 million during 2012 to \$27.2 million. The East Ascension Drainage fund received \$17.3 million in revenues during 2012, an increase of \$1.7 million as compared to 2011. Primarily, this increase related to an increase in sales tax and intergovernmental revenues. Expenditures of \$6.9 million for 2012 related primarily to personnel and ongoing drainage system maintenance. Expenditures in 2012 were \$500,000 more than 2011 amounts.

The fund balance of the Road Project and East Ascension Drainage capital project funds decreased by \$8.6 million collectively during 2012. These fund balance reductions resulted from planned capital outlay spending in 2012. Expenditures for capital outlay during 2012 for these two major capital project funds were \$14.6 million, whereas, 2011 capital outlay expenditures were \$13 million. For 2013, the Parish has appropriated the expenditure of fund balances of \$14.8 million for its road capital projects and \$20.3 million for drainage projects.

Sources of governmental revenues, excluding transfers, are summarized below.

| <u>Source of Revenue</u> | <u>2012</u> | | <u>2011</u> | |
|--------------------------|------------------|----------------|------------------|----------------|
| | <u>Revenue</u> | <u>Percent</u> | <u>Revenue</u> | <u>Percent</u> |
| Taxes | \$ 63,458 | 81 | \$ 58,678 | 81 |
| Intergovernmental | 8,243 | 11 | 7,144 | 10 |
| Licenses and permits | 2,829 | 4 | 2,737 | 4 |
| Other | <u>3,652</u> | <u>4</u> | <u>3,475</u> | <u>5</u> |
| Total | <u>\$ 78,182</u> | <u>100</u> | <u>\$ 72,034</u> | <u>100</u> |

Revenues of the primary government for general governmental fund types for 2012 increased by \$6.1 million or 8.5%. The increase in revenue is primarily due to increases in ad valorem and sales tax revenues.

Of the \$78.2 million of governmental revenues in 2012, \$51 million was for dedicated purposes. The remaining \$27.2 million, generated in the General Fund was available to fund a number of Parish services. These undedicated revenues supported the Department of Public Works, Parish administrative functions, the Parish Jail system, Parish recreation and mandated costs for certain Parish agencies, such as the Parish Court, District Attorney and Coroner. As noted above, the Parish's activities are significantly supported by tax revenues, which represent 81% of total governmental resources.

Expenditures of the primary government increased by \$5.1 million in 2012. Expenditures for general governmental functions for each major function are summarized in the following table.

| <u>Function</u> | <u>2012</u> | | <u>2011</u> | |
|--------------------------------|--------------------|----------------|--------------------|----------------|
| | <u>Expenditure</u> | <u>Percent</u> | <u>Expenditure</u> | <u>Percent</u> |
| General government | \$ 12,794 | 17 | \$ 10,461 | 15 |
| Public safety | 8,820 | 12 | 7,055 | 10 |
| Public works | 15,752 | 21 | 14,472 | 20 |
| Health and welfare | 5,909 | 7 | 5,769 | 8 |
| Culture and recreation | 6,312 | 8 | 6,314 | 9 |
| Transportation and development | 573 | 1 | 7 | 1 |
| Debt service | 9,213 | 12 | 7,463 | 10 |
| Capital outlay | 17,280 | 22 | 19,976 | 27 |
| Total | <u>\$ 76,653</u> | <u>100</u> | <u>\$ 71,517</u> | <u>100</u> |

The largest increase in spending occurred in general government of \$2.3 million or 22%, which is primarily related to personnel costs and appropriations of pass-through grants administered by the Parish.

(Continued)

GENERAL FUND BUDGETARY HIGHLIGHTS

Over the course of the year the Parish's General Fund budget was amended on several occasions. The amendment of the operating and capital budgets is mandated by state law in certain circumstances and is a customary practice of the Parish to reflect the change that occurs throughout the year. The most significant adjustments during 2012 were as follows:

Revenues:

- An increase in various grants received in 2012; and
- An increase for sales and ad valorem taxes of \$2 million and \$300,000, respectively.

Expenditures:

- An increase in general government appropriations for legislative personnel, financial and administration personnel and occupancy costs, and other grants and appropriations that had not been originally budgeted;
- An increase in public safety appropriations for probation and juvenile expenses as well as hurricane related expenses; and
- A decrease in personnel expenses for public works and the district attorney department of the general government as well as professional services for the financial and administration function within the general government.

With these adjustments the actual charges to appropriations (expenditures) were \$1.1 million less than the related final budget appropriations of \$20.6 million. The most significant variance occurred in culture and recreation that was under budget by \$357,000, primarily related to utilities, personnel and programs within the recreation department, and professional services within the recreation department.

Resources available for appropriation were \$27.3 million with expenditures and transfers to other funds of \$33.4 million; the surplus was primarily due to proceeds received from East Ascension Hospital Service District of \$5.2 million. Additionally, there were transfers into the General Fund of \$2.3 million. The operating surplus in the General Fund for 2012 was \$1.6 million and the related fund balance was \$19.2 million at year end.

(Continued)

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of 2012, the Parish had \$204.1 million invested in a broad range of capital assets, including heavy equipment for road and drainage maintenance, vehicles, fire equipment, computer equipment, office furniture, land, buildings, park facilities, roads, bridges, and sewer treatment systems. This amount represents a net increase of \$4 million, or 2%, over 2011.

Capital assets were as follows:

| | Governmental Activities | | Business-type Activities | | Totals | |
|-----------------------------------|----------------------------|-------------------|-----------------------------|------------------|-------------------|-------------------|
| | 2012 | 2011 | 2012 | 2011 | 2012 | 2011 |
| Land | \$ 16,585 | \$ 14,542 | \$ 670 | \$ 670 | \$ 17,255 | \$ 15,212 |
| Construction in progress | 32,839 | 23,972 | 98 | 98 | 32,937 | 24,070 |
| Buildings | 45,722 | 46,204 | - | - | 45,722 | 46,204 |
| Vehicles | 4,345 | 5,163 | - | - | 4,345 | 5,163 |
| Equipment and furniture | 3,286 | 4,130 | - | - | 3,286 | 4,130 |
| Library materials | 1,108 | 1,165 | - | - | 1,108 | 1,165 |
| Infrastructure | 88,965 | 93,704 | 10,507 | 10,511 | 99,472 | 104,215 |
| Total assets, net of depreciation | <u>\$ 192,850</u> | <u>\$ 188,880</u> | <u>\$ 11,275</u> | <u>\$ 11,279</u> | <u>\$ 204,125</u> | <u>\$ 200,159</u> |

The \$4 million increase in major capital assets in 2012 related to the construction of buildings and various road projects, land donated by the East Ascension Hospital Service District, and the assumption of a water system from Ascension Waterworks District No. 2. The Parish is responsible for the maintenance of 1,400 roads in Ascension Parish consisting of two-lane concrete, asphalt and gravel roads. Other roads are located in Ascension Parish but are maintained by the Cities of Gonzales and Donaldsonville, the Town of Sorrento, or the State of Louisiana. The majority of the roads maintained by the Parish are asphalt roads resurfaced in the 1990's. Additionally, costs of roads constructed prior to 2003 were determined at estimated historical costs for capital outlay.

Easements consist of the sixty feet right-of-way for the roads maintained by the Parish. Additionally, the Parish has purchased easements along waterways for its ongoing drainage program to improve water flow and reduce flooding to its citizens. The acreage was determined through an estimation of right-of-way compared to the linear miles maintained by the Parish. Through this process the Parish estimated that 2,100 acres of land are maintained by the Parish. However, only those road and drainage easements on which the Parish expended funds are capitalized in these financial statements based on historical cost.

Parish roads include 136 bridges which are supported by wood or concrete structures. Most bridges range between 20 and 100 feet in length. The cost of bridges was determined at estimated historical cost for capital outlay constructed prior to 2003.

Drainage maintenance of \$13.1 million was expended during 2012 in the East Ascension Drainage capital outlay fund. The Parish maintains various natural waterways throughout Ascension Parish. The majority of drainage work is associated with dredging existing natural waterways to provide adequate water flow to alleviate flooding in the Parish. Additionally, the Parish maintains pumping stations to manage the impact of flooding, if any. Man-made structures, such as the pumping stations, are capitalized and depreciated in the government-wide financial statements, while maintenance items, such as dredging, are expensed.

The major additions to the Parish's property in 2012 were for construction in progress. Specifically, additions for improvements to Henderson Bayou Flood gate and pumping station, enhancement to the Marvin Braud Pumping Station, and major road construction projects.

The Parish's 2013 capital budget provides for expenditures of \$57.1 million for capital projects, primarily for the parish-wide sewer project and the completion of its ongoing road and drainage projects. More detailed information about the Parish's capital assets is presented in Note 6 to the financial statements.

Debt

At the end of 2012, the Parish had \$87.2 million in debt outstanding compared to \$92.2 million at the end of 2011, a decrease of \$5 million, as shown below:

| | Balance Beginning of Year | Additions | Reductions | Balance End of Year |
|--|---------------------------------|---------------------|---------------------|---------------------------|
| Public improvement | \$ 80,220,000 | \$ - | \$ 4,975,000 | \$ 75,245,000 |
| General obligation | 8,655,000 | - | 200,000 | 8,455,000 |
| Bond premium | 992,760 | - | 33,073 | 959,687 |
| Accrued vacation leave | 1,970,308 | 915,877 | 783,163 | 2,103,022 |
| Net other post employment benefit obligations | 353,169 | 102,146 | 26,325 | 428,990 |
| | <u>\$ 92,191,237</u> | <u>\$ 1,018,023</u> | <u>\$ 6,017,561</u> | <u>\$ 87,191,699</u> |

(Continued)

The Parish did not issue debt during 2012. The Parish retired \$5.2 million in debt during 2012, \$3.6 million of which was through scheduled debt payments, whereas \$1.6 million was retired before becoming due. The Parish continues to carry a favorable Standard & Poor credit rating of AA-. The State of Louisiana limits the amount of general obligation debt that parishes can issue to 35 percent of the assessed value of all taxable property within the Parish's corporate limits. The Parish's outstanding general obligation debt is significantly below this \$335 million state-imposed limit. Other obligations include accrued compensated absences and other post employment benefits. More detailed information about the Parish's long-term liabilities is presented in Note 7 and Note 12 to the financial statements.

ECONOMIC FACTORS AND THE 2013 FISCAL YEAR'S BUDGETS

The current economic state following a national recession was considered by the Parish's elected and appointed officials when setting the fiscal-year 2013 budget and tax rates. Many companies engaged in petrochemical processing are located in the industrial corridor along the Mississippi River in and around the Parish. These industries are major employers of the Parish's labor force. Other important industries include government, construction, banking and financial services, insurance, telecommunications, real estate, and wholesale and retail trade.

The largest taxpayers in the Parish are primarily companies involved in the petrochemical industry. These companies are significantly impacted by the global fuel economy. These companies have continued to commit resources to plant expansions. As a result, the local economy has been impacted positively by the investments made by this major industry in the Parish.

Another major factor affecting the 2013 budget is the Parish ad valorem and sales tax collections that approximate 60% of budgeted revenue. The 2013 operating budget expenditures provide for increases in personnel expenses, probation and juvenile expenses, and technology upgrades.

For 2013, operating revenues are budgeted at \$70.9 million while operating expenditures are expected to be \$66.8 million. Additionally, net transfers between operating funds are estimated to decrease fund balances by \$7.4 million. If these estimates are realized, the Parish's budgetary fund balances are expected to decrease by the close of 2013 by \$3.2 million cumulatively in the Parish's operating funds.

The Parish's capital projects budget for 2013 total \$57.1 million. The Parish will undertake major capital initiatives such as:

- The Parish Road System – \$14.8 million committed road widening projects, intersection improvements, construction of roundabouts and overlay projects throughout the Parish.

- East Ascension Drainage System – \$20.3 million committed completion of the Henderson Bayou Pumping Station, enhancement of the Marvin Braud Pumping Station, and improvements throughout the drainage system’s infrastructure.
- Community Development Block Grant Construction – \$11.2 million provides for improvements to the Lamar-Dixon Expo Center, a Public Works Building, \$2 million in pass-through grant funding for capital projects in Donaldsonville and Sorrento, and the Parish Sewer Construction Project.
- Fire District No. 3 Constructions – \$1.3 million committed through ad valorem tax proceeds for construction of a fire station.
- Oak Grove Park Construction – \$295,000 committed to improvements to the Oak Grove Community Center.
- Office Building Construction - \$5.9 million provides for the construction of a administrative building for Parish government, a Department of Public Works building, and improvements to the Mental Health office building.
- Water/Wastewater Construction - \$3.3 million provides for the construction of a regional sewer plant to tie into a future comprehensive sewer system for the east side of the Parish.

The Parish has engaged in economic development for new business development and business retention in it’s quest to provide a more diversified economy. The Parish will continue these efforts in the future.

Future plans of the Parish include:

- Upgrades to the comprehensive zoning plan for orderly growth,
- Offering additional electronic services,
- Implementing the community master plan,
- To utilize the Revenue Estimating Committee to develop multi-year budgeting,
- To continue to enhance and develop the comprehensive sewer program.

These plans were considered when adopting the General Fund budget for 2013. Appropriations of the General Fund budget are \$20.2 million, an increase of 4.1% percent over 2012 actual expenditures of \$19.4 million. Property taxes, licensing fees, grant revenue and funding from the Parish 1% sales tax are expected to fund the budgeted expenditures.

Contacting the Parish's Financial Management

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the Parish's finances and to show accountability for the monies it receives. Any questions about this report or requests for additional financial information should be directed to the Parish's Finance Department:

Gwen LeBlanc, Chief Financial Officer
Parish of Ascension
208 East Railroad Avenue
Gonzales, Louisiana 70737

Phone: (225) 450-1004
Fax: (225) 621-8593
Email: gleblanc@apgov.us
Website: ascensionparish.net



PARISH OF ASCENSION

STATEMENT OF NET POSITION

December 31, 2012

| | Primary Government | | | Component Units | |
|--|-------------------------|--------------------------|-----------------------|-------------------------|--------------------------|
| | Governmental Activities | Business-Type Activities | Total | Governmental Activities | Business-Type Activities |
| ASSETS | | | | | |
| Cash and cash equivalents | \$ 24,697,456 | \$ 2,843,175 | \$ 27,540,631 | \$ 29,404,303 | \$ 790,766 |
| Investments | 108,386,538 | 4,544,359 | 112,930,897 | 2,790,618 | 9,793,564 |
| Accounts receivable, net | 28,488,871 | 188,552 | 28,677,423 | 3,488,477 | 1,277,502 |
| Due from other governments | 4,797,893 | 80,050 | 4,877,943 | 1,071,152 | - |
| Internal balances | 5 | (5) | - | - | - |
| Prepaid items | 41,005 | 281 | 41,286 | 160,869 | - |
| Inventory | - | 12,392 | 12,392 | - | 272,925 |
| Deferred bond issuance cost | 3,157,951 | - | 3,157,951 | - | 143,268 |
| Restricted assets | - | 66,558 | 66,558 | 580,695 | 66,447 |
| Other assets | 97,173 | - | 97,173 | 15,947 | 140,137 |
| Capital assets: | | | | | |
| Nondepreciable | 49,424,017 | 767,734 | 50,191,751 | 1,298,000 | 586,071 |
| Depreciable, net | 143,426,164 | 10,506,709 | 153,932,873 | 11,671,262 | 11,974,424 |
| Total assets | <u>\$ 362,517,073</u> | <u>\$ 19,009,805</u> | <u>\$ 381,526,878</u> | <u>\$ 50,481,323</u> | <u>\$ 25,045,104</u> |
| LIABILITIES | | | | | |
| Accounts payable and accrued liabilities | \$ 9,454,450 | \$ 509,772 | \$ 9,964,222 | \$ 2,498,812 | \$ 1,218,486 |
| Due to other governments | 269,707 | - | 269,707 | 4,931 | - |
| Accrued payroll | 449,124 | 11,306 | 460,430 | - | - |
| Unearned revenue | 647,592 | 14,725 | 662,317 | - | - |
| Payable from restricted assets | - | 36,480 | 36,480 | - | - |
| Unsettled deposits | - | - | - | - | 41,562 |
| Maintenance reserve | 100,000 | - | 100,000 | - | - |
| Sales tax rebate reserve | 1,584,139 | - | 1,584,139 | - | - |
| Claims reserve | | | | | |
| Due within one year | 247,857 | - | 247,857 | - | - |
| Due in more than one year | 676,421 | - | 676,421 | - | - |
| Long-term payables | | | | | |
| Due within one year | 4,225,000 | - | 4,225,000 | 469,233 | 5,136,368 |
| Due in more than one year | 82,966,699 | - | 82,966,699 | 5,826,485 | - |
| Total liabilities | <u>100,620,989</u> | <u>572,283</u> | <u>101,193,272</u> | <u>8,799,461</u> | <u>6,396,416</u> |
| NET POSITION | | | | | |
| Investment in capital assets, net of related debt | 107,430,494 | 11,274,443 | 118,704,937 | 11,882,243 | 7,424,127 |
| Restricted for: | | | | | |
| Capital projects | 65,472,234 | - | 65,472,234 | - | - |
| External legal constraints | 65,003,509 | - | 65,003,509 | - | - |
| Debt service | 2,872,980 | - | 2,872,980 | - | 23,385 |
| Other purposes | - | - | - | 2,512,309 | - |
| Unrestricted | <u>21,116,867</u> | <u>7,163,079</u> | <u>28,279,946</u> | <u>27,287,310</u> | <u>11,201,176</u> |
| Total net position | <u>261,896,084</u> | <u>18,437,522</u> | <u>280,333,606</u> | <u>41,681,862</u> | <u>18,648,688</u> |
| Total liabilities and net position | <u>\$ 362,517,073</u> | <u>\$ 19,009,805</u> | <u>\$ 381,526,878</u> | <u>\$ 50,481,323</u> | <u>\$ 25,045,104</u> |

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION

STATEMENT OF ACTIVITIES

For the year ended December 31, 2012

| Functions/Programs | Program Revenues | | | |
|--------------------------------|----------------------|----------------------|------------------------------------|----------------------------------|
| | Expenses | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |
| Primary government: | | | | |
| Governmental activities: | | | | |
| General government | \$ 17,439,133 | \$ 3,749,049 | \$ 173,820 | \$ 618,318 |
| Public safety | 10,141,694 | 81,063 | 2,317,714 | - |
| Public works | 14,203,770 | - | 3,037,677 | - |
| Health and welfare | 5,480,750 | 586,711 | 2,341,476 | - |
| Culture and recreation | 7,453,718 | 408,757 | 383,903 | 1,421,693 |
| Transportation and development | 11,239,111 | - | 17,520 | 2,662,061 |
| Interest on long-term debt | 4,213,763 | - | - | - |
| Total governmental activities | <u>70,171,939</u> | <u>4,825,580</u> | <u>8,272,110</u> | <u>4,702,072</u> |
| Business-type activities: | | | | |
| Waste disposal facilities | 1,298,358 | 168,158 | 9,623 | 12,873 |
| Waterworks services | 222,534 | 227,556 | - | - |
| Lamar Dixon Expo Center | 2,183,630 | 1,575,559 | 572,285 | 115,245 |
| Total business-type activities | <u>3,704,522</u> | <u>1,971,273</u> | <u>581,908</u> | <u>128,118</u> |
| Total primary government | <u>\$ 73,876,461</u> | <u>\$ 6,796,853</u> | <u>\$ 8,854,018</u> | <u>\$ 4,830,190</u> |
| Component units: | | | | |
| Governmental activities | \$ 46,925,129 | \$ 17,700,815 | \$ 3,797,526 | \$ - |
| Business-type activities | 9,733,164 | 7,446,406 | - | - |
| Total component units | <u>\$ 56,658,293</u> | <u>\$ 25,147,221</u> | <u>\$ 3,797,526</u> | <u>\$ -</u> |

General revenues:

Taxes:

Ad valorem

Sales

Franchise and other

Grants and contributions not restricted to specific programs

Investment earnings

Proceeds from East Ascension Hospital Service District

Transfer to Ascension Parish Council

Transfers

Total general revenues and transfers

Increase in net position

Net position - beginning of year

Net position - end of year

Notes on Exhibit A-13 are an integral part of this statement.

| Net (Expenses) Revenue and Changes in Net Position | | | | |
|---|-----------------------------|-----------------|----------------------------|-----------------------------|
| Primary Government | | | Component Units | |
| Governmental Activities | Business-type Activities | Total | Governmental Activities | Business-type Activities |
| \$ (12,897,946) | \$ - | \$ (12,897,946) | \$ - | \$ - |
| (7,742,917) | - | (7,742,917) | - | - |
| (11,166,093) | - | (11,166,093) | - | - |
| (2,552,563) | - | (2,552,563) | - | - |
| (5,239,365) | - | (5,239,365) | - | - |
| (8,559,530) | - | (8,559,530) | - | - |
| (4,213,763) | - | (4,213,763) | - | - |
| (52,372,177) | - | (52,372,177) | - | - |
| - | (1,107,704) | (1,107,704) | - | - |
| - | 5,022 | 5,022 | - | - |
| - | 79,459 | 79,459 | - | - |
| - | (1,023,223) | (1,023,223) | - | - |
| (52,372,177) | (1,023,223) | (53,395,400) | - | - |
| - | - | - | (25,426,788) | - |
| - | - | - | - | (2,286,758) |
| - | - | - | (25,426,788) | (2,286,758) |
| 23,489,209 | - | 23,489,209 | 15,878,533 | 423,193 |
| 38,616,530 | - | 38,616,530 | 8,351,832 | 1,077,718 |
| 1,352,337 | 400,283 | 1,752,620 | 279,241 | - |
| 998,376 | 103 | 998,479 | 1,814,814 | 13,427 |
| 298,523 | 19,894 | 318,417 | 122,637 | 805,767 |
| 5,179,093 | - | 5,179,093 | - | - |
| - | - | - | - | (6,616,051) |
| (1,000,000) | 1,000,000 | - | - | - |
| 68,934,068 | 1,420,280 | 70,354,348 | 26,447,057 | (4,295,946) |
| 16,561,891 | 397,057 | 16,958,948 | 1,020,269 | (6,582,704) |
| 245,334,193 | 18,040,465 | 263,374,658 | 40,661,593 | 25,231,392 |
| \$ 261,896,084 | \$ 18,437,522 | \$ 280,333,606 | \$ 41,681,862 | \$ 18,648,688 |

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION BALANCE SHEET GOVERNMENTAL FUNDS

December 31, 2012

| | General | East Ascension Drainage | Road Project | East Ascension Drainage Project | Other Governmental Funds | Total Governmental Funds |
|-------------------------------------|----------------------|----------------------------|----------------------|---------------------------------------|--------------------------------|--------------------------------|
| ASSETS | | | | | | |
| Cash and cash equivalents | \$ 3,879,858 | \$ 5,218,135 | \$ 4,200,322 | \$ 1,185,948 | \$ 9,193,339 | \$ 23,677,602 |
| Investments | 12,374,666 | 16,416,694 | 13,226,487 | 40,522,483 | 21,004,417 | 103,544,747 |
| Accounts receivable, net | | | | | | |
| Ad valorem taxes | 2,576,289 | 4,441,755 | - | - | 16,436,650 | 23,454,694 |
| Sales and use taxes | 2,437,517 | 1,024,434 | - | - | - | 3,461,951 |
| Other | 500,328 | 41,456 | 21,625 | 64,437 | 889,206 | 1,517,052 |
| Due from other governments | | | | | | |
| LA - State revenue sharing | 100,004 | 174,420 | - | - | 704,611 | 979,035 |
| LA - Severance | 12,118 | - | - | - | - | 12,118 |
| LA - Beer and Parish Transportation | 18,666 | - | - | - | 65,527 | 84,193 |
| Grants | 1,402,982 | 591,703 | - | - | 1,711,899 | 3,706,584 |
| Due from other funds | 10 | 138,278 | 393,341 | - | 421,900 | 953,529 |
| Other assets | 54,900 | 42,273 | - | - | 41,005 | 138,178 |
| Total assets | <u>\$ 23,357,338</u> | <u>\$ 28,089,148</u> | <u>\$ 17,841,775</u> | <u>\$ 41,772,868</u> | <u>\$ 50,468,554</u> | <u>\$ 161,529,683</u> |
| LIABILITIES AND FUND BALANCE | | | | | | |
| LIABILITIES | | | | | | |
| Accounts payable | \$ 1,294,820 | \$ 319,426 | \$ 518,130 | \$ 4,360,254 | \$ 1,329,260 | \$ 7,821,890 |
| Contracts payable | 1,504,644 | 48,195 | - | - | 31,300 | 1,584,139 |
| Accrued payroll | 181,587 | 65,330 | 364 | 11 | 170,991 | 418,283 |
| Deductions from ad valorem taxes: | | | | | | |
| Contribution to retirement system | 85,272 | 146,781 | - | - | 547,618 | 779,671 |
| Due to other funds | 953,519 | - | - | - | 5 | 953,524 |
| Due to other governments | - | 269,707 | - | - | - | 269,707 |
| Maintenance reserve | - | - | - | - | 100,000 | 100,000 |
| Deferred revenue | 159,726 | 406 | - | - | 1,924,202 | 2,084,334 |
| Total liabilities | <u>4,179,568</u> | <u>849,845</u> | <u>518,494</u> | <u>4,360,265</u> | <u>4,103,376</u> | <u>14,011,548</u> |
| FUND BALANCE | | | | | | |
| Restricted for: | | | | | | |
| Construction of capital assets | - | - | - | 37,412,603 | 3,526,460 | 40,939,063 |
| Debt service | - | - | - | - | 2,211,654 | 2,211,654 |
| Fire protection | - | - | - | - | 11,564,607 | 11,564,607 |
| Drainage maintenance | - | 22,963,302 | - | - | 1,538,115 | 24,501,417 |
| Health and mental health services | - | - | - | - | 1,900,271 | 1,900,271 |
| Law enforcement | - | - | - | - | 119,523 | 119,523 |
| Road lighting | - | - | - | - | 2,537,327 | 2,537,327 |
| Other purposes | 122,605 | - | - | - | 2,221,057 | 2,343,662 |
| Committed to: | | | | | | |
| Construction of capital assets | - | - | 17,323,281 | - | 7,209,890 | 24,533,171 |
| Culture and recreation | 3,498,525 | - | - | - | - | 3,498,525 |
| Drainage maintenance | - | 4,276,001 | - | - | 91,192 | 4,367,193 |
| Health and mental health services | - | - | - | - | 4,252,445 | 4,252,445 |
| Law enforcement | 721,937 | - | - | - | - | 721,937 |
| Road lighting | - | - | - | - | 429,898 | 429,898 |
| Other purposes | 876,200 | - | - | - | 8,762,739 | 9,638,939 |
| Unassigned | 13,958,503 | - | - | - | - | 13,958,503 |
| Fund balance | <u>19,177,770</u> | <u>27,239,303</u> | <u>17,323,281</u> | <u>37,412,603</u> | <u>46,365,178</u> | <u>147,518,135</u> |
| Total liabilities and fund balance | <u>\$ 23,357,338</u> | <u>\$ 28,089,148</u> | <u>\$ 17,841,775</u> | <u>\$ 41,772,868</u> | <u>\$ 50,468,554</u> | <u>\$ 161,529,683</u> |

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

December 31, 2012

Total net position reported for governmental activities in the statement of net position is different because:

| | | |
|---|----|---------------------------|
| Total fund balances - governmental funds (Exhibit A-2) | \$ | 147,518,135 |
| Capital assets used in governmental activities that are not financial resources and, therefore, are not reported in the governmental funds, net of accumulated depreciation | | 192,702,298 |
| Assets used in governmental activities that are not financial resources and, therefore, are not reported in the governmental funds. | | |
| Deferred bond issuance costs, net of accumulated amortization | | 3,157,951 |
| Some revenues were collected more than sixty days after year-end and, therefore are not available soon enough to pay for current period expenditures | | 1,436,742 |
| Long-term liabilities (e.g. bonds, leases), are not due and payable in the current period and, therefore, are not reported in the governmental funds. | | |
| Net other post employment benefit obligation | \$ | (428,990) |
| Accrued interest payable | | (661,326) |
| Bonds payable | | (84,659,687) |
| Compensated absences payable | | (2,103,022) |
| | | <hr/> |
| Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net position. | | 4,933,983 |
| | | <hr/> |
| Net position of governmental activities (Exhibit A) | \$ | <u><u>261,896,084</u></u> |

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS

For the year ended December 31, 2012

| | <u>General</u> | <u>East Ascension Drainage</u> | <u>Road Project</u> | <u>East Ascension Drainage Project</u> | <u>Other Governmental Funds</u> | <u>Total Governmental Funds</u> |
|---|----------------------|------------------------------------|-------------------------|--|---|---|
| REVENUES | | | | | | |
| Taxes | | | | | | |
| Ad valorem | \$ 2,581,854 | \$ 4,459,198 | \$ - | \$ - | \$ 16,448,157 | \$ 23,489,209 |
| Sales | 17,689,457 | 11,921,702 | 5,978,291 | - | 3,027,080 | 38,616,530 |
| Franchise | 1,333,064 | - | - | - | 19,273 | 1,352,337 |
| Intergovernmental | 2,493,429 | 822,423 | - | - | 4,926,757 | 8,242,609 |
| Licenses and permits | 2,829,255 | - | - | - | - | 2,829,255 |
| Fines and forfeitures | 81,063 | - | - | - | 367,413 | 448,476 |
| Charges for services | 73,111 | - | - | - | 558,241 | 631,352 |
| Miscellaneous | 250,095 | 143,497 | 152,774 | 97,997 | 1,927,546 | 2,571,909 |
| Total revenues | <u>27,331,328</u> | <u>17,346,820</u> | <u>6,131,065</u> | <u>97,997</u> | <u>27,274,467</u> | <u>78,181,677</u> |
| EXPENDITURES | | | | | | |
| Current function | | | | | | |
| General government | 11,216,208 | 146,781 | - | - | 1,431,497 | 12,794,486 |
| Public safety | 4,004,139 | - | - | - | 4,816,169 | 8,820,308 |
| Public works | 1,542,985 | 6,383,672 | - | 136,439 | 7,688,368 | 15,751,464 |
| Health and welfare | 86,580 | - | - | - | 5,822,464 | 5,909,044 |
| Culture and recreation | 1,693,041 | - | - | - | 4,618,442 | 6,311,483 |
| Transportation and development | - | - | 572,674 | - | - | 572,674 |
| Debt service | - | - | - | - | 9,213,308 | 9,213,308 |
| Capital outlay | 974,930 | 367,265 | 1,650,297 | 12,994,686 | 1,293,123 | 17,280,301 |
| Total expenditures | <u>19,517,883</u> | <u>6,897,718</u> | <u>2,222,971</u> | <u>13,131,125</u> | <u>34,883,371</u> | <u>76,653,068</u> |
| Excess (deficiency) of revenues over expenditures | <u>7,813,445</u> | <u>10,449,102</u> | <u>3,908,094</u> | <u>(13,033,128)</u> | <u>(7,608,904)</u> | <u>1,528,609</u> |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Proceeds from sale of property | 213,225 | 13,081 | - | - | 19,216 | 245,522 |
| Transfers in | 2,276,470 | 12,012 | 2,000,000 | - | 27,985,082 | 32,273,564 |
| Transfers out | (13,903,864) | (6,442,500) | (1,447,500) | - | (11,479,700) | (33,273,564) |
| Total other financing sources (uses) | <u>(11,414,169)</u> | <u>(6,417,407)</u> | <u>552,500</u> | <u>-</u> | <u>16,524,598</u> | <u>(754,478)</u> |
| SPECIAL ITEM | | | | | | |
| Proceeds from East Ascension Hospital Service District | <u>5,179,093</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>5,179,093</u> |
| Net change in fund balance | 1,578,369 | 4,031,695 | 4,460,594 | (13,033,128) | 8,915,694 | 5,953,224 |
| FUND BALANCE | | | | | | |
| Beginning of year | <u>17,599,401</u> | <u>23,207,608</u> | <u>12,862,687</u> | <u>50,445,731</u> | <u>37,449,484</u> | <u>141,564,911</u> |
| End of year | <u>\$ 19,177,770</u> | <u>\$ 27,239,303</u> | <u>\$ 17,323,281</u> | <u>\$ 37,412,603</u> | <u>\$ 46,365,178</u> | <u>\$ 147,518,135</u> |

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For the year ended December 31, 2012

The change in net position reported for governmental activities in the statement of activities is different because:

| | | |
|--|----|-----------|
| Net change in fund balances - total governmental funds (Exhibit A-4) | \$ | 5,953,224 |
|--|----|-----------|

Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation expense.

| | | | |
|----------------------|----|---------------------|-----------|
| Capital outlay | \$ | 17,280,301 | |
| Depreciation expense | | <u>(15,090,437)</u> | 2,189,864 |

| | | |
|---|--|-----------|
| The net effect of various transactions involving capital assets, trade-ins, and donations, is to increase net position. | | 1,779,446 |
|---|--|-----------|

Because some revenues will not be collected for sixty days after year end, they are not considered "available" revenues in the governmental funds.

| | | |
|----------------|--|-----------|
| Grant revenues | | 1,111,679 |
|----------------|--|-----------|

The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. The payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.

| | |
|--|-----------|
| | (132,714) |
|--|-----------|

The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds. In the statement of net position, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, payment of principal is an expenditure in the governmental funds but reduces the liability in the statement of activities.

| | | |
|------------------------------------|------------------|-----------|
| Principal payments on debt | 5,175,000 | |
| Amortization of bond issuance cost | <u>(201,650)</u> | 4,973,350 |

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

| | | |
|--|-----------------|----------|
| Accrued interest payable, change during 2012 | 26,195 | |
| Net other post employment benefit obligation | <u>(75,821)</u> | (49,626) |

Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenues of internal service funds are included in governmental activities in the statement of net position.

| | |
|--|----------------|
| | <u>736,668</u> |
|--|----------------|

| | | |
|---|----|--------------------------|
| Change in net position of governmental activities (Exhibit A-1) | \$ | <u><u>16,561,891</u></u> |
|---|----|--------------------------|

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION

STATEMENT OF NET POSITION

PROPRIETARY FUNDS

December 31, 2012

| | Ascension Consolidated Utilities District No. 2 | Lamar Dixon Expo Center | Total Business-type Activities - Enterprise Funds | Governmental Activities - Internal Service Funds |
|--|--|------------------------------------|--|---|
| ASSETS | | | | |
| Current assets: | | | | |
| Cash and cash equivalents | \$ 1,639,219 | \$ 1,203,956 | \$ 2,843,175 | \$ 1,019,854 |
| Investments | 4,429,023 | 115,336 | 4,544,359 | 4,841,791 |
| Accounts receivable, net | 158,074 | 30,478 | 188,552 | 55,174 |
| Due from other governments | 10,712 | 69,338 | 80,050 | 15,963 |
| Prepaid items | 281 | - | 281 | - |
| Inventory | - | 12,392 | 12,392 | - |
| Restricted assets | 66,558 | - | 66,558 | - |
| Total current assets | <u>6,303,867</u> | <u>1,431,500</u> | <u>7,735,367</u> | <u>5,932,782</u> |
| Noncurrent assets: | | | | |
| Capital assets: | | | | |
| Nondepreciable | 97,734 | 670,000 | 767,734 | - |
| Depreciable, net | 4,497,112 | 6,009,597 | 10,506,709 | 147,883 |
| Total noncurrent assets | <u>4,594,846</u> | <u>6,679,597</u> | <u>11,274,443</u> | <u>147,883</u> |
| Total assets | <u>\$ 10,898,713</u> | <u>\$ 8,111,097</u> | <u>\$ 19,009,810</u> | <u>\$ 6,080,665</u> |
| LIABILITIES | | | | |
| Current liabilities: | | | | |
| Accounts payable and accrued liabilities | \$ 439,602 | \$ 70,170 | \$ 509,772 | \$ 191,563 |
| Due to other funds | - | 5 | 5 | - |
| Accrued payroll | 4,402 | 6,904 | 11,306 | 30,841 |
| Deferred revenue | - | 14,725 | 14,725 | - |
| Meter deposits | 36,480 | - | 36,480 | - |
| Total current liabilities | <u>480,484</u> | <u>91,804</u> | <u>572,288</u> | <u>222,404</u> |
| Noncurrent liabilities: | | | | |
| Claims reserve | | | | |
| Due within one year | - | - | - | 247,857 |
| Due in more than one year | - | - | - | 676,421 |
| Total noncurrent liabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>924,278</u> |
| Total liabilities | <u>480,484</u> | <u>91,804</u> | <u>572,288</u> | <u>1,146,682</u> |
| NET POSITION | | | | |
| Invested in capital assets | 4,594,846 | 6,679,597 | 11,274,443 | 147,883 |
| Unrestricted | 5,823,383 | 1,339,696 | 7,163,079 | 4,786,100 |
| Total net position | <u>10,418,229</u> | <u>8,019,293</u> | <u>18,437,522</u> | <u>4,933,983</u> |
| Total liabilities and net position | <u>\$ 10,898,713</u> | <u>\$ 8,111,097</u> | <u>\$ 19,009,810</u> | <u>\$ 6,080,665</u> |

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION

STATEMENT OF REVENUES, EXPENSES, AND

CHANGES IN NET POSITION

PROPRIETARY FUNDS

For the year ended December 31, 2012

| | Ascension Consolidated Utilities District No. 2 | Lamar Dixon Expo Center | Total Business-type Activities - Enterprise Funds | Governmental Activities - Internal Service Funds |
|---|--|----------------------------|---|---|
| OPERATING REVENUES | | | | |
| Charges for services: | | | | |
| Sewer | \$ 168,158 | \$ - | \$ 168,158 | \$ - |
| Water | 227,556 | - | 227,556 | - |
| Rents | - | 1,575,559 | 1,575,559 | - |
| Other | - | - | - | 5,748,252 |
| Franchise fees | 400,283 | - | 400,283 | - |
| Other revenues | 103 | - | 103 | - |
| | <u>796,100</u> | <u>1,575,559</u> | <u>2,371,659</u> | <u>5,748,252</u> |
| Total operating revenues | | | | |
| | <u>796,100</u> | <u>1,575,559</u> | <u>2,371,659</u> | <u>5,748,252</u> |
| OPERATING EXPENSES | | | | |
| Personnel, general and administrative | 295,675 | 598,898 | 894,573 | 688,792 |
| Cost of water | 121,290 | - | 121,290 | - |
| Depreciation | 308,975 | 327,271 | 636,246 | 18,063 |
| Maintenance and supplies | 20,705 | 355,475 | 376,180 | 3,204,970 |
| Rent and utilities | 22,201 | 455,899 | 478,100 | 66,436 |
| Professional services | 612,423 | 8,384 | 620,807 | 99,484 |
| Insurance premiums | 70,708 | 146,612 | 217,320 | 731,537 |
| Insurance claims | - | - | - | 233,405 |
| Miscellaneous | 68,915 | 291,091 | 360,006 | - |
| | <u>1,520,892</u> | <u>2,183,630</u> | <u>3,704,522</u> | <u>5,042,687</u> |
| Total operating expenses | | | | |
| | <u>1,520,892</u> | <u>2,183,630</u> | <u>3,704,522</u> | <u>5,042,687</u> |
| Operating income (loss) | (724,792) | (608,071) | (1,332,863) | 705,565 |
| NONOPERATING REVENUES | | | | |
| Operating grants and contributions | 9,623 | 572,285 | 581,908 | 17,520 |
| Investment earnings | 12,939 | 6,955 | 19,894 | 12,893 |
| Gain on sale of capital assets | - | - | - | 690 |
| | <u>22,562</u> | <u>579,240</u> | <u>601,802</u> | <u>31,103</u> |
| Total nonoperating revenues | | | | |
| | <u>22,562</u> | <u>579,240</u> | <u>601,802</u> | <u>31,103</u> |
| Income (loss) before capital grants, contributions and transfers | (702,230) | (28,831) | (731,061) | 736,668 |
| Capital grants and contributions | 12,873 | 115,245 | 128,118 | - |
| Transfers in | 1,000,000 | - | 1,000,000 | - |
| | <u>310,643</u> | <u>86,414</u> | <u>397,057</u> | <u>736,668</u> |
| Net income | | | | |
| | <u>310,643</u> | <u>86,414</u> | <u>397,057</u> | <u>736,668</u> |
| NET POSITION | | | | |
| Beginning of year | 10,107,586 | 7,932,879 | 18,040,465 | 4,197,315 |
| | <u>10,107,586</u> | <u>7,932,879</u> | <u>18,040,465</u> | <u>4,197,315</u> |
| End of year | \$ 10,418,229 | \$ 8,019,293 | \$ 18,437,522 | \$ 4,933,983 |
| | <u>\$ 10,418,229</u> | <u>\$ 8,019,293</u> | <u>\$ 18,437,522</u> | <u>\$ 4,933,983</u> |

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS

For the year ended December 31, 2012

| | Ascension Consolidated Utilities District No. 2 | Lamar Dixon Expo Center | Business-type Activities - Enterprise Funds | Governmental Activities - Internal Service Funds |
|---|--|----------------------------|--|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Receipts from customers | \$ 691,671 | \$ 1,569,362 | \$ 2,261,033 | \$ 5,750,946 |
| Payments to suppliers | (565,942) | (1,294,829) | (1,860,771) | (4,081,244) |
| Payments to employees | (247,365) | (537,315) | (784,680) | (1,186,698) |
| Net cash provided by (used for) operating activities | (121,636) | (262,782) | (384,418) | 483,004 |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | | |
| Transfers in from other funds | 1,000,000 | - | 1,000,000 | - |
| Operating grants | 9,623 | 572,285 | 581,908 | 17,520 |
| Decrease (increase) in due from other governments | 42,326 | (69,338) | (27,012) | (14,672) |
| Change in customer deposits and restricted cash | 227 | - | 227 | - |
| Net cash provided by noncapital and related financing activities | 1,052,176 | 502,947 | 1,555,123 | 2,848 |
| CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES | | | | |
| Capital asset additions | (102,633) | (129,411) | (232,044) | (19,116) |
| Capital grants and contributions | 8,401 | 115,245 | 123,646 | - |
| Proceeds from sale of capital assets | - | - | - | 690 |
| Net cash used for capital and related financing activities | (94,232) | (14,166) | (108,398) | (18,426) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Interest on investments | 12,939 | 6,955 | 19,894 | 12,893 |
| Net change in investments | (58,287) | (88,481) | (146,768) | 4,195 |
| Net cash provided by (used for) investing activities | (45,348) | (81,526) | (126,874) | 17,088 |
| Net increase in cash | 790,960 | 144,473 | 935,433 | 484,514 |
| CASH | | | | |
| Beginning of period | 848,259 | 1,059,483 | 1,907,742 | 535,340 |
| End of period | \$ 1,639,219 | \$ 1,203,956 | \$ 2,843,175 | \$ 1,019,854 |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH USED FOR OPERATING ACTIVITIES: | | | | |
| Operating income (loss) | \$ (724,792) | \$ (608,071) | \$ (1,332,863) | \$ 705,565 |
| Adjustments to reconcile operating loss to net cash used for operating activities: | | | | |
| Depreciation | 308,975 | 327,271 | 636,246 | 18,063 |
| Loss on disposition of assets | - | - | - | - |
| Change in operating assets and liabilities: | | | | |
| Accounts receivable | (104,429) | 2,137 | (102,292) | 2,694 |
| Prepaid and other assets | 1,955 | - | 1,955 | - |
| Inventory | - | 2,887 | 2,887 | - |
| Accounts payable and accrued liabilities | 396,655 | 12,994 | 409,649 | (243,318) |
| Net cash provided by (used for) operating activities | \$ (121,636) | \$ (262,782) | \$ (384,418) | \$ 483,004 |

Notes on Exhibit A-13 are an integral part of this statement.



PARISH OF ASCENSION
COMBINING STATEMENT OF NET POSITION
ALL DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS

December 31, 2012

| | District Attorney (1) | Sheriff (3) | Clerk of Court (3) | Assessor (1) | Parish Court (3) | (Compiled) Galvez-Lake VFD (1) | (Compiled) Prairieville VFD (1) | Public Defender Office (3) |
|--|--------------------------|---------------|-----------------------|--------------|---------------------|--------------------------------------|---------------------------------------|----------------------------------|
| ASSETS | | | | | | | | |
| Cash and cash equivalents | \$ 1,999,362 | \$ 16,698,467 | \$ 6,555,612 | \$ 566,946 | \$ 303,316 | \$ 186,759 | \$ 300,293 | \$ 109,393 |
| Investments | - | - | - | - | - | - | 80,581 | 204,491 |
| Accounts receivable, net | 106,603 | 1,315,213 | 87,202 | 1,644,619 | 20,200 | - | - | - |
| Due from other governments | 111,390 | 429,692 | 26,033 | 68,255 | - | - | 47,024 | 76,905 |
| Prepaid items | 36,411 | - | - | 9,830 | 4,281 | - | - | - |
| Restricted assets | - | 455,402 | - | - | - | - | - | - |
| Other assets | - | - | - | - | - | - | - | - |
| Capital assets: | | | | | | | | |
| Non-depreciable | - | 1,298,000 | - | - | - | - | - | - |
| Depreciable, net | 143,875 | 8,392,352 | 243,488 | 67,480 | 8,052 | 233,827 | 52,403 | 9,349 |
| Total assets | \$ 2,397,641 | \$ 28,589,126 | \$ 6,912,335 | \$ 2,357,130 | \$ 335,849 | \$ 420,586 | \$ 480,301 | \$ 400,138 |
| LIABILITIES | | | | | | | | |
| Accounts payable and accrued liabilities | \$ 56,087 | \$ 1,393,518 | \$ 167,252 | \$ 527,805 | \$ 3,051 | \$ - | \$ 1,743 | \$ 65,186 |
| Due to other governments | - | - | - | - | - | - | - | - |
| Long-term payables | - | - | - | - | - | - | - | - |
| Due within one year | - | 365,291 | - | - | - | - | - | - |
| Due in more than one year | - | 4,263,159 | 506,232 | - | 22,300 | - | - | - |
| Total liabilities | 56,087 | 6,021,968 | 673,484 | 527,805 | 25,351 | - | 1,743 | 65,186 |
| NET POSITION | | | | | | | | |
| Invested in capital assets, net of related debt | 143,875 | 9,690,352 | 243,488 | 67,480 | 8,052 | 233,827 | 52,403 | 9,349 |
| Restricted | 116,322 | 225,265 | - | - | - | - | - | - |
| Unrestricted | 2,081,357 | 12,651,541 | 5,995,363 | 1,761,845 | 302,446 | 186,759 | 426,155 | 325,603 |
| Total net position | 2,341,554 | 22,567,158 | 6,238,851 | 1,829,325 | 310,498 | 420,586 | 478,558 | 334,952 |
| Total liabilities and net position | \$ 2,397,641 | \$ 28,589,126 | \$ 6,912,335 | \$ 2,357,130 | \$ 335,849 | \$ 420,586 | \$ 480,301 | \$ 400,138 |

(1) For the year ended December 31, 2011
(2) For the year ended June 30, 2011
(3) For the year ended June 30, 2012

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION
COMBINING STATEMENT OF NET POSITION
ALL DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS

December 31, 2012

| | Criminal Court | Communication District (1) | Judicial Expense (1) | Ascension Council on Aging, Inc. (2) | Ascension Economic Development Corporation (1) | (Reviewed) Ascension Parish Tourist Commission (1) | Total |
|--|-------------------|-------------------------------|-------------------------|--|---|--|---------------|
| ASSETS | | | | | | | |
| Cash and cash equivalents | \$ - | \$ 1,195,018 | \$ 1,183,868 | \$ 57,443 | \$ 73,434 | \$ 174,392 | \$ 29,404,303 |
| Investments | 46,921 | - | - | 2,199,851 | 60,000 | 198,774 | 2,790,618 |
| Accounts receivable, net | 35 | 288,448 | 342 | - | 25,500 | 315 | 3,488,477 |
| Due from other governments | 210,745 | - | 67,326 | 7,426 | - | 26,356 | 1,071,152 |
| Prepaid items | - | 41,605 | - | 68,742 | - | - | 160,869 |
| Restricted assets | - | - | - | - | 125,293 | - | 580,695 |
| Other assets | - | - | - | 15,947 | - | - | 15,947 |
| Capital assets: | | | | | | | |
| Non-depreciable | - | - | - | - | - | - | 1,298,000 |
| Depreciable, net | 94,847 | 2,195,121 | 40,663 | 175,050 | 8,266 | 6,489 | 11,671,262 |
| Total assets | \$ 352,548 | \$ 3,720,192 | \$ 1,292,199 | \$ 2,524,459 | \$ 292,493 | \$ 406,326 | \$ 50,481,323 |
| LIABILITIES | | | | | | | |
| Accounts payable and accrued liabilities | \$ 91,999 | \$ 163,298 | \$ 25,364 | \$ 2,128 | \$ 338 | \$ 1,043 | \$ 2,498,812 |
| Due to other governments | - | - | 4,931 | - | - | - | 4,931 |
| Long-term payables | - | - | - | - | - | - | - |
| Due within one year | - | 103,942 | - | - | - | - | 469,233 |
| Due in more than one year | - | 983,077 | - | 26,217 | 25,500 | - | 5,826,485 |
| Total liabilities | 91,999 | 1,250,317 | 30,295 | 28,345 | 25,838 | 1,043 | 8,799,461 |
| NET POSITION | | | | | | | |
| Invested in capital assets, net of related debt | 94,847 | 1,108,102 | 40,663 | 175,050 | 8,266 | 6,489 | 11,882,243 |
| Restricted | - | - | 480,757 | 1,689,965 | - | - | 2,512,309 |
| Unrestricted | 165,702 | 1,361,773 | 740,484 | 631,099 | 258,389 | 398,794 | 27,287,310 |
| Total net position | 260,549 | 2,469,875 | 1,261,904 | 2,496,114 | 266,655 | 405,283 | 41,681,862 |
| Total liabilities and net position | \$ 352,548 | \$ 3,720,192 | \$ 1,292,199 | \$ 2,524,459 | \$ 292,493 | \$ 406,326 | \$ 50,481,323 |

(1) For the year ended December 31, 2011
(2) For the year ended June 30, 2011
(3) For the year ended June 30, 2012

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION
COMBINING STATEMENT OF ACTIVITIES
ALL DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS

For the year ended December 31, 2012

| | District Attorney (1) | Sheriff (3) | Clerk of Court (3) | Assessor (1) | Parish Court (3) | (Compiled) Galvez-Lake VFD (1) | (Compiled) Prairieville VFD (1) | Public Defender Office (3) |
|---|--------------------------|---------------|-----------------------|--------------|---------------------|--------------------------------------|---------------------------------------|----------------------------------|
| EXPENSES | \$ 3,655,814 | \$ 29,382,069 | \$ 4,324,962 | \$ 1,762,757 | \$ 380,628 | \$ 126,218 | \$ 450,568 | \$ 1,218,801 |
| PROGRAM REVENUES: | | | | | | | | |
| Charges for services | 1,742,169 | 7,063,427 | 4,074,668 | 9,253 | 392,313 | 71,559 | 499,330 | 1,035,082 |
| Operating grants and contributions | 1,716,822 | 759,818 | - | - | - | - | - | 13,348 |
| Net program revenues (expenses) | (196,823) | (21,558,824) | (250,294) | (1,753,504) | 11,685 | (54,659) | 48,762 | (170,371) |
| GENERAL REVENUES: | | | | | | | | |
| Taxes: | | | | | | | | |
| Property | - | 13,046,670 | - | 1,633,451 | - | - | - | - |
| Sales | - | 8,351,832 | - | - | - | - | - | - |
| Occupancy | - | - | - | - | - | - | - | - |
| Grants and contributions not restricted to specific programs | 23,636 | 1,375,215 | 53,903 | 101,553 | - | 28,879 | - | 33,762 |
| Investment earnings | 1,940 | 35,559 | 54,903 | 4,594 | 542 | - | 596 | 2,259 |
| Total general revenues and transfers | 25,576 | 22,809,276 | 108,806 | 1,739,598 | 542 | 28,879 | 596 | 36,021 |
| Changes in net position | (171,247) | 1,250,452 | (141,488) | (13,906) | 12,227 | (25,780) | 49,358 | (134,350) |
| Net position - beginning of year | 2,512,801 | 21,316,706 | 6,380,339 | 1,843,231 | 298,271 | 446,366 | 429,200 | 469,302 |
| Net position - end of year | \$ 2,341,554 | \$ 22,567,158 | \$ 6,238,851 | \$ 1,829,325 | \$ 310,498 | \$ 420,586 | \$ 478,558 | \$ 334,952 |

(1) For the year ended December 31, 2011
(2) For the year ended June 30, 2011
(3) For the year ended June 30, 2012

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION
COMBINING STATEMENT OF ACTIVITIES
ALL DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS

For the year ended December 31, 2012

| | Criminal Court | Communication District (1) | Judicial Expense (1) | Ascension Council on Aging, Inc. (2) | Ascension Economic Development Corporation (1) | (Reviewed) Ascension Parish Tourist Commission (1) | Total |
|---|-------------------|-------------------------------|-------------------------|--|---|--|---------------|
| EXPENSES | \$ 1,606,330 | \$ 1,337,295 | \$ 295,918 | \$ 1,637,763 | \$ 375,547 | \$ 370,459 | \$ 46,925,129 |
| PROGRAM REVENUES: | | | | | | | |
| Charges for services | 1,089,497 | 1,183,523 | 411,124 | - | 15,158 | 113,712 | 17,700,815 |
| Operating grants and contributions | 450,000 | - | 42,945 | 451,193 | 363,400 | - | 3,797,526 |
| Net program revenues (expenses) | (66,833) | (153,772) | 158,151 | (1,186,570) | 3,011 | (256,747) | (25,426,788) |
| GENERAL REVENUES: | | | | | | | |
| Taxes: | | | | | | | |
| Property | - | - | - | 1,198,412 | - | - | 15,878,533 |
| Sales | - | - | - | - | - | - | 8,351,832 |
| Occupancy | - | - | - | - | - | 279,241 | 279,241 |
| Grants and contributions not restricted to specific programs | - | 144,271 | - | 42,234 | - | 11,361 | 1,814,814 |
| Investment earnings | 286 | 3,658 | 4,856 | 13,163 | 281 | - | 122,637 |
| Total general revenues and transfers | 286 | 147,929 | 4,856 | 1,253,809 | 281 | 290,602 | 26,447,057 |
| Changes in net position | (66,547) | (5,843) | 163,007 | 67,239 | 3,292 | 33,855 | 1,020,269 |
| Net position - beginning of year | 327,096 | 2,475,718 | 1,098,897 | 2,428,875 | 263,363 | 371,428 | 40,661,593 |
| Net position - end of year | \$ 260,549 | \$ 2,469,875 | \$ 1,261,904 | \$ 2,496,114 | \$ 266,655 | \$ 405,283 | \$ 41,681,862 |

(1) For the year ended December 31, 2011

(2) For the year ended June 30, 2011

(3) For the year ended June 30, 2012

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION
COMBINING STATEMENT OF NET POSITION
ALL DISCRETELY PRESENTED BUSINESS - TYPE COMPONENT UNITS

December 31, 2012

| | East Ascension Hospital (1) | West Ascension Hospital (2) | Ascension Consolidated Utilities District No. 1 (3) | Total |
|--|--|--|--|----------------------|
| ASSETS | | | | |
| Cash and cash equivalents | \$ - | \$ 773,472 | \$ 17,294 | \$ 790,766 |
| Investments | - | 9,793,564 | - | 9,793,564 |
| Accounts receivable, net | - | 1,029,728 | 247,774 | 1,277,502 |
| Inventory | - | 272,925 | - | 272,925 |
| Deferred bond issuance cost | - | - | 143,268 | 143,268 |
| Restricted assets | - | - | 66,447 | 66,447 |
| Other assets | - | 138,415 | 1,722 | 140,137 |
| Capital assets: | | | | |
| Non-depreciable | - | 105,902 | 480,169 | 586,071 |
| Depreciable, net | - | 4,102,695 | 7,871,729 | 11,974,424 |
| Total assets | <u>\$ -</u> | <u>\$ 16,216,701</u> | <u>\$ 8,828,403</u> | <u>\$ 25,045,104</u> |
| LIABILITIES | | | | |
| Accounts payable and accrued liabilities | \$ - | \$ 485,916 | \$ 732,570 | \$ 1,218,486 |
| Unsettled deposits | - | - | 41,562 | 41,562 |
| Long-term payables | | | | |
| Due within one year | - | - | 5,136,368 | 5,136,368 |
| Total liabilities | <u>-</u> | <u>485,916</u> | <u>5,910,500</u> | <u>6,396,416</u> |
| NET POSITION | | | | |
| Invested in capital assets, net of related debt | - | 4,208,597 | 3,215,530 | 7,424,127 |
| Restricted for: | | | | |
| Debt service | - | - | 23,385 | 23,385 |
| Unrestricted | - | 11,522,188 | (321,012) | 11,201,176 |
| Total net position | <u>-</u> | <u>15,730,785</u> | <u>2,917,903</u> | <u>18,648,688</u> |
| Total liabilities and net position | <u>\$ -</u> | <u>\$ 16,216,701</u> | <u>\$ 8,828,403</u> | <u>\$ 25,045,104</u> |

(1) For the eighteen months ended September 30, 2012

(2) For the year ended August 31, 2012

(3) For the sixteen months ended December 31, 2012

Notes on Exhibit A-13 are an integral part of this statement.

PARISH OF ASCENSION
COMBINING STATEMENT OF ACTIVITIES
ALL DISCRETELY PRESENTED BUSINESS - TYPE COMPONENT UNITS

For the year ended December 31, 2012

| | East Ascension Hospital (1) | West Ascension Hospital (2) | Ascension Consolidated Utilities District No. 1 (3) | Total |
|--|--|--|--|---------------|
| EXPENSES | \$ 1,815,029 | \$ 6,661,580 | \$ 1,256,555 | \$ 9,733,164 |
| PROGRAM REVENUES: | | | | |
| Charges for services | 663,613 | 6,126,323 | 656,470 | 7,446,406 |
| Net program revenues (expenses) | (1,151,416) | (535,257) | (600,085) | (2,286,758) |
| GENERAL REVENUES AND TRANSFERS: | | | | |
| Taxes: | | | | |
| Property | - | - | 423,193 | 423,193 |
| Sales | - | 1,077,718 | - | 1,077,718 |
| Gain on sale of assets | - | - | 13,427 | 13,427 |
| Investment earnings | 24,299 | 780,243 | 1,225 | 805,767 |
| Transfer to Ascension Parish Council | (6,616,051) | - | - | (6,616,051) |
| Total general revenues and transfers | (6,591,752) | 1,857,961 | 437,845 | (4,295,946) |
| Changes in net position | (7,743,168) | 1,322,704 | (162,240) | (6,582,704) |
| Net position - beginning of year | 7,743,168 | 14,408,081 | 3,080,143 | 25,231,392 |
| Net position - end of year | \$ - | \$ 15,730,785 | \$ 2,917,903 | \$ 18,648,688 |

(1) For the eighteen months ended September 30, 2012

(2) For the year ended August 31, 2012

(3) For the sixteen months ended December 31, 2012

Notes on Exhibit A-13 are an integral part of this statement.





PARISH OF ASCENSION

NOTES TO FINANCIAL STATEMENTS

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

STATEMENT PRESENTATION

The Ascension Parish Council (the Council) is the governing authority for Ascension Parish (the Parish) and is a political subdivision of the State of Louisiana. The Council, under the provisions of the Ascension Parish Home Rule Charter, which was effective January 1, 1994, enacts ordinances, sets policy and establishes programs in such fields as social welfare, transportation, drainage, public safety, and health services.

The Parish's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP, and used by the Parish, are discussed below.

The financial statements comply with GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – For State and Local Governments* (GASB 34) and include the following:

- A Management Discussion and Analysis (MD&A) section providing an analysis of the Council's overall financial position and results of operations;
- Financial statements prepared using the accrual basis of accounting for all of the Council's activities including infrastructure (roads, bridges, etc.); and
- Fund financial statements to focus on the major funds.

In 2012, the Parish adopted GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*.

GASB Statement No. 63 introduced and defined deferred outflows of resources and deferred inflows of resources as consumption and an acquisition, respectively, of net assets by the government that is applicable to a future reporting period. It also identifies net position, rather than net assets, as the residual of all elements presented in a statement of net position.

(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY

The financial reporting entity consists of (1) the primary government (all funds under the auspices of the Parish President and the Parish), (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The criteria for determining which component units should be considered part of the Parish for financial reporting purposes are as follows:

- Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name;
- Whether the Parish governing authority (the Council and/or Parish President) appoints a majority of board members of the potential component unit;
- Fiscal interdependency between the Parish and the potential component unit;
- Imposition of will by the Parish on the potential component unit; and
- Financial benefit/burden relationship between the Parish and the potential component unit.

Based on the previous criteria, Parish management has included the following component units in the financial reporting entity:

Blended Component Units

The following component units (all with a fiscal year ending December 31) are reported as part of the primary government in the financial statements of the Parish:

East and West Ascension Drainage Districts

The East and West Ascension Drainage Districts provide maintenance, improvements, and repairs to the gravity drainage systems in their respective parts of the Parish. Financing is provided primarily by ad valorem taxes, state revenue sharing funds, and dedicated sales taxes. The governing boards of these Districts have substantially the same members as the governing board of the Parish.

Health Unit

The Health Unit operates the Parish Health Unit. Financing is provided primarily by ad valorem taxes and state revenue sharing. The governing board of the Health Unit has the same members as the governing board of the Parish.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY (continued)

Blended Component Units (continued)

Mental Health Center

The Mental Health Center provides funding for the Parish's mental health centers not provided by the State of Louisiana, Department of Health and Human Resources, Office of Mental Health and Substance Abuse. Financing is provided by ad valorem taxes and state revenue sharing. Operational functions are performed by a legally separate board rather than the Council, which serves only in an advisory role. However significant governance decisions such as equipment purchases, debt issuance, tax issuance, budget preparation and adoption and financial administration are made by the governing body of the Parish. Since the boards are effectively the same, the Mental Health Center is treated as a blended component unit.

Fire Protection Districts No. 1, No. 2, and No. 3

The Fire Protection Districts No. 1, No. 2 and No. 3 offer maintenance and operation of a fire protection system consisting of 12 fire service units: Modeste Volunteer, Sunshine Volunteer, Palo-Alto McCall Volunteer, Donaldsonville, Geismar Volunteer, Galvez-Lake Volunteer, Prairieville Volunteer, Fifth Ward Volunteer, St. Amant Volunteer, Sorrento Volunteer, Seventh District Volunteer, and Gonzales. Financing is provided by sales and use taxes which are allocated among the service units. The Fire Protection Districts collect all public resources relating to fire protection activities in the Parish. Additionally, the Fire Protection Districts make disbursements for the majority of the operating and capital expenditures of the volunteer fire departments listed above. All property utilized by the volunteer fire departments is owned and reported in the financial statements of the Parish.

The Council serves in an advisory role to the governing boards of each Fire Protection District, although the Parish Council approves all major decisions regarding the operations of each Fire District. Furthermore, significant governance decisions such as equipment purchases, debt issuance, tax issuance, budget preparation and adoption and financial administration are made by the governing body of the Parish. Since the boards are effectively the same as the Parish, these Districts are treated as blended component units.

Discrete Component Units

Funding for the following state constitutionally defined parish officials is included in the Parish General Fund. These officials, however, have certain statutorily defined sources of funds for their own operating and/or capital budget discretion. These funds have been discretely presented in the Parish's financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY (continued)

Discrete Component Units – Governmental Activities

District Attorney of the Twenty-Third Judicial District

The District Attorney has charge of every criminal prosecution by the State of Louisiana in the District represented. Even though the District Attorney is an independently elected official and is legally separate from the Parish, the District Attorney is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish.

Twenty-Third Judicial District Public Defender Board

The Public Defender Board is a part of the operation of the district court system which is fiscally dependent on the Parish and exclusion from these financial statements would be misleading or incomplete.

Ascension Parish Sheriff

The Sheriff, an elected official as defined in the Louisiana state constitution, is a legally separate entity. The Parish provides funding for the Sheriff's facilities and equipment including the correctional institution (Ascension Parish Jail). Although the Sheriff is independently elected and legally separate, the Sheriff is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish.

Ascension Parish Clerk of Court

The Ascension Parish Clerk of Court is a legally separate parish entity established by the state constitution. The Council is required by statute to fund certain equipment, facilities, and binding of permanent records in the office of the Clerk of Court. The Clerk's office provides its own operating budget funds from fees and charges. Although the Clerk is independently elected and legally separate, the Clerk is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish.

Ascension Parish Assessor

The Parish Assessor, an elected official as defined in the Louisiana state constitution, is a legally separate entity that levies its own property tax. Although the Assessor is independently elected and legally separate, the Assessor is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish.

(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY (continued)

Discrete Component Units – Governmental Activities (continued)

Ascension Parish Communication District

The Communication District is a legally separate entity that provides emergency communications to the residents of the Parish. The Parish appoints and can remove all members to the District's Board of Commissioners. As such, the Parish can impose its will on the District.

Parish Court for the Parish of Ascension Judicial Expense Fund

The Parish Court for the Parish of Ascension Judicial Expense Fund is a legally separate entity established under state statutes. Although the court judge is an independently elected official, the Parish Court is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish.

Twenty-Third Judicial District Judicial Expense Fund

The Twenty-Third Judicial District Judicial Expense Fund was established in 1995 under Act No. 435 which was amended to Title 13 of the Louisiana Revised Statutes. The Judicial Expense Fund was established for the purpose of paying expenses for the Court deemed necessary by the Judges for efficient operations of the court. Although the district court judges are independently elected officials, the Judicial Expense Fund is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish.

Twenty-Third Judicial District Criminal Court

Criminal Court is a legally separate entity. Although the Criminal Court is legally separate, the Criminal Court is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish.

Ascension Council on Aging, Inc.

The Ascension Council on Aging, Inc. is a legally separate tax-exempt entity created under Act No. 456 of 1964 for the welfare of the aging people of their respective parish. The Parish appoints and can remove all members to the Board. As such, the Parish can impose its will on the Council.

(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY (continued)

Discrete Component Units – Governmental Activities (continued)

Ascension Economic Development Corporation

The Ascension Economic Development Corporation is a non-profit corporation which was organized to promote economic development of the Parish. The corporation is a public-private partnership funded by the Council and the business community. The Parish appoints and can remove a majority of the members to the Board. As such, the Parish can impose its will on the Corporation.

Ascension Parish Tourist Commission

The Ascension Parish Tourist Commission is a governmental corporation which was organized to promote tourism. The Parish appoints and can remove all members to the Board of Commissioners. As such, the Parish can impose its will on the Commission.

Galvez-Lake Volunteer Fire Department

The Galvez-Lake Volunteer Fire Department, a legally separate tax-exempt entity, offers maintenance and operations of a fire protection system for constituents of the Parish. The Department exists exclusively to provide a service to the Parish. Most of the Department's revenue comes from a 2% insurance rebate from the state. The Galvez-Lake Volunteer Fire Department's financial statements are presented in this report and exclusion would create misleading or incomplete financial statements of the Parish.

Prairieville Volunteer Fire Department

The Prairieville Volunteer Fire Department, a legally separate tax-exempt entity, offers maintenance and operations of a fire protection system for constituents of the Parish. The Department exists exclusively to provide a service to the Parish. Most of the Department's revenue comes from a 2% insurance rebate from the state. The Prairieville Volunteer Fire Department's financial statements are presented in this report and exclusion would create misleading or incomplete financial statements of the Parish.

Discrete Component Units – Business-Type Activities

The following entities were established pursuant to state statutes for various public purposes within the Parish. The Parish appoints and removes the Board members of each respective agency. Each agency is fiscally independent from the Parish, issues its debt, approves its budgets, and sets its rates and charges. The primary government has no authority to designate management, or approve or modify rates. The Parish is not obligated for debt issues of these agencies. The component units are listed below along with their fiscal year end.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY (continued)

Discrete Component Units – Business-Type Activities (continued)

| | |
|---|--------------------|
| East Ascension Hospital Service District | September 30, 2012 |
| West Ascension Hospital Service District | August 31, 2012 |
| Ascension Consolidated Utilities District No. 1 | December 31, 2012 |

As of January 1, 2012, the Parish dissolved Ascension Parish Waterworks District No. 2 and combined its operations with the Utilities Fund to form Ascension Parish Consolidated Utilities District No. 2 Fund. The result was to increase beginning net position by \$557,592 from \$9,549,994 to \$10,107,586. The Ascension Consolidated Utilities District No. 2 (ACUD No. 2) is reported as a proprietary fund of the Parish.

Additionally, the East Ascension Hospital Service District dissolved its operations as of September 30, 2012 and donated all assets to the Parish. Cash proceeds received from the East Ascension Hospital Service District are included in the General Fund and the government-wide Statement of Activities. The land received has been recorded as a donation of property and capitalized at its fair market value in the government-wide financial statements. The Parish has deemed the building to be of insignificant value due to the high cost of renovation to the current structure and plans to demolish it. The Parish intends to use the land to construct a central office complex for all Parish government departments.

Complete financial statements of the Parish discrete component units and related organizations can be obtained at the Office of the Legislative Auditor of the State of Louisiana, 1600 North Third Street, P. O. Box 94937, Baton Rouge, LA 70804-9397 or from the following administrative offices:

District Attorney
P. O. Box 279
Napoleonville, LA 70390

Twenty-Third Judicial District Public Defender Board
12320 Louisiana Highway 44, Building 4, Suite B
Gonzales, LA 70737

Ascension Parish Sheriff
P. O. Box 268
Donaldsonville, LA 70346

Ascension Parish Clerk of Court
P. O. 192
Donaldsonville, LA 70346

Ascension Parish Assessor
P. O. Box 544
Donaldsonville, LA 70346

Ascension Parish Communication District
P. O. Box 268
Donaldsonville, LA 70346

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY (continued)

Parish Court for the Parish of Ascension Judicial Expense Fund
P. O. Box 1910
Gonzales, LA 70737

Twenty-Third District Judicial Expense Fund
828 South Irma Blvd.
Gonzales, LA 70737

Ascension Council on Aging, Inc.
536 S. Irma Blvd.
Gonzales, LA 70737

Ascension Economic Development Corporation
6967 Hwy 22
Sorrento, LA 70778

Ascension Parish Tourist Commission (Reviewed)
6967 Highway 22
Sorrento, Louisiana 70778

Galvez-Lake Volunteer Fire Department (Compiled)
16288 Joe Sevario Road
Prairieville, LA 70769

Prairieville Volunteer Fire Department (Compiled)
14517 Highway 73
Prairieville, LA 70769

East Ascension Hospital Service District
615 East Worthey Road
Gonzales, LA 70737

West Ascension Hospital Service District
301 Memorial Dr.
Donaldsonville, LA 70346

Ascension Consolidated Utilities District No. 1
P.O. Box 1038
Donaldsonville, LA 70346

Twenty-Third Judicial District Criminal Court
208 East Railroad Avenue
Gonzales, LA 70737

(Continued)

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

REPORTING ENTITY (continued)

The following agency is a nonprofit corporation established pursuant to state statutes to finance debt to various public purposes within Ascension Parish. The Parish Council appoints the board member of the agency. The agency is fiscally independent from the Parish, issues debt, approves its budget, and sets its rates and charges. The primary government has no authority to remove board members, designate management, or approve or modify rates. The Parish is not obligated in any manner for the debt issues of this agency. Financial statements for this agency can be obtained at the following address:

The Industrial Development Board of the Parish of Ascension
411 Hood Street
Donaldsonville, LA 70346

BASIS OF PRESENTATION

Government-wide Financial Statements

The Parish's basic financial statements consist of the government-wide statements of the primary government and its component units and the fund financial statements (individual major funds and combined nonmajor funds). The Parish's financial statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units. Private-sector standards of accounting and financial reporting issued prior to December 1, 1989 generally are followed in both the government-wide financial statements and the proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to the same limitation. The Parish has elected not to follow subsequent private-sector guidance.

The government-wide financial statements include the statement of net position and the statement of activities for the primary government and the total for its component units. Internal service fund activity is eliminated to avoid "doubling up" revenues and expenses. The government-wide presentation focuses primarily on the sustainability of the government as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. These statements distinguish between the governmental and business-type activities of the government.

Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

Business type activities are financed in whole or part by fees charged to external parties for goods or services.

The primary government is reported separately from the legally separate component units as detailed in the previous section.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government-wide Financial Statements (continued)

The government-wide statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not applicable to specific program revenues are reported as general revenues. Such amounts include internally dedicated resources such as a restricted property tax.

Fund Financial Statements

The fund financial statements are very similar to the traditional government fund statements prepared by governments prior to the issuance of GASB 34, albeit with a focus on the major funds in either the governmental or business-type categories. Nonmajor funds are summarized into a single column in the basic financial statements.

The daily operations of the Parish continue to be organized on the basis of individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues and expenditures or expenses, as appropriate. Funds are organized into three major categories: governmental, proprietary and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories.

Governmental Fund Types

A fund is considered major if it is the primary operating fund of the Parish (the General Fund) or meets the following criteria:

- Total assets, liabilities, revenues, or expenditures/expense of that individual governmental fund or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- Total assets, liabilities, revenues, or expenditures/expense of that individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be expended and the means by which spending activities are controlled. The various funds of the primary government presented in the financial statements are described below:

Governmental funds are those through which most governmental functions of the Parish are financed. The acquisition, use, and balances of expendable financial resources and related liabilities of the Parish are accounted for through governmental funds. Measurement is focused upon determining changes in financial position, rather than net income. The following are the governmental fund types of the Parish:

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BASIS OF PRESENTATION (continued)

Governmental Fund Types (continued)

General Fund - The General Fund is the primary operating fund of the Parish. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is always a major fund.

Special Revenue Funds - Special revenue funds are used to account for the proceeds of specific revenue sources (other than major capital projects) such as property and sales taxes that are legally restricted to expenditures for specified purposes. The special revenue fund considered a major fund is the East Ascension Drainage Fund, which accounts for ongoing drainage maintenance activities.

Debt Service Funds - Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. The Parish has no debt service funds that are considered major funds.

Capital Projects Funds - Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The Road Project and the East Ascension Drainage capital project funds are considered major funds and account for road and drainage capital outlay projects, respectively.

Proprietary Fund Types

Enterprise Funds - Enterprise funds are used to account for operations (1) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs and expenses, including depreciation, of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise funds are presented in the business-type activities column in the government-wide financial statements. The Parish considers Ascension Consolidated Utilities District No. 2 and the Lamar Dixon Expo Center Fund major funds. Ascension Consolidated Utilities District No. 2 is used to account for the maintenance and operation of the Country Ridge, Hope Villa, Darrow, and Hillaryville sewer systems as which provide waste water disposal for the participating residents as well the operations of Waterworks District No. 2. The Lamar Dixon Expo Center Fund is used to account for the operations of the Lamar Dixon Expo Center which is a multi-use events facility used to provide entertainment to the community.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BASIS OF PRESENTATION (continued)

Proprietary Fund Types (continued)

Internal Service Funds - Internal service funds are used to account for the financing of goods and services provided by one department or agency to other departments or agencies of the government and to other government units on a cost reimbursement basis. The internal service fund totals are presented as part of the proprietary fund financial statements. Since the principal user of the internal service fund is the Parish governmental activities, financial statements of internal service funds are consolidated into the governmental activities column when presented at the government-wide level. Such interfund services provided and used between functions are not eliminated in the process of consolidation. To the extent possible, the costs of these services are reflected in the appropriate functional activity.

The Parish has four internal service funds for the following purposes:

- Self-insurance program for general and professional liability, workers' compensation and property insurances;
- Dental insurance benefits for Parish employees;
- Maintenance and preservation of Parish property; and
- Management of vehicles and heavy machinery of the Parish.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Government-wide financial statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Program revenues for governmental activities include operating and capital grants, court fines and rental revenue.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BASIS OF PRESENTATION (continued)

Fund financial statements

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included in the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets. Governmental funds are maintained on the modified accrual basis of accounting. Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). "Available" means collectible within the current period or within 60 days after year-end. Charges for services, fines and forfeitures, and most governmental miscellaneous revenues, including investment earnings, are recorded as earned since they are measurable and available.

Nonexchange transactions, in which the Parish receives value without directly giving value in return, include sales tax, ad valorem tax, federal and state aid, and grants. Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the Parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15th of each year, and become delinquent after December 31st. The taxes are generally collected in December of the current year and January and February of the following year. Sales taxes are recorded when in the possession of the intermediary collecting agent and are recognized as revenue at that time and subject to the availability criteria. Federal and state aid and grants are recorded as revenue when the Parish is entitled to the funds, generally corresponding to when grant related costs are incurred by the Parish, but subject to the availability criteria.

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for (1) unmatured interest on long-term debt, which is recognized when due, and (2) claims and judgments, arbitrage payable, and compensated absences which are recorded as expenditures in the governmental fund type when paid with expendable available financial resources. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

All proprietary funds are accounted for on a flow of economic resources measurement focus. Proprietary funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable. Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

BUDGET POLICY AND BUDGETARY ACCOUNTING

The Home Rule Charter for the Parish outlines procedures for adopting a budget for funds of the primary government.

1. No later than seventy-five days prior to the beginning of the fiscal year, the President is to submit detailed operating and capital budgets for all funds. The budgets submitted are to be balanced.
2. The Council may amend the budget, except that the debt service shall not be reduced below the amount necessary to service the debt nor shall a fund deficit be created.
3. The Council shall publish the budget summary at least ten days prior to conducting a public hearing.
4. The Council is to adopt the budget not less than thirty days before the commencement of the applicable fiscal year.
5. Once adopted, the President is able to transfer part or all of any appropriation within a department of a fund; however, the authority for other budget amendments resides with the Council.

The budgets are to be prepared consistent with the accounting method used for the applicable fund and are amended periodically for changes in projected activity. At the end of each fiscal year, unexpended appropriations automatically lapse. In no event shall the total appropriations exceed total anticipated revenues, taking into account the estimated surplus or deficit at the end of the current fiscal year.

Budgets for the capital project funds do not necessarily follow the time schedule for other funds, since capital projects may be started and completed at any time during the year. However, the capital project budget must be submitted to the Council for adequate public hearing and adoption on a project-length basis. Annual operating budgets are adopted for all of the following governmental fund types: general, special revenue, debt service and capital projects, with the exception of the Library Bond Fund. This fund, which is a debt service fund, does not have a formally adopted budget and therefore no budgetary comparison schedule has been presented for this fund in this report.

The portion of unreserved fund balance of individual funds designated for subsequent year's expenditures represents the extent to which the fund balance is used to balance the subsequent year's operating budget of that fund, as reflected in the legally adopted budget.

CASH, CASH EQUIVALENTS, AND INVESTMENTS

Cash and cash equivalents for the primary government include cash accounts for payroll, Section 8, escrow, Sales and Use Tax District No. 2, Lamar Dixon Expo Center, Community Development Block Grants, Oak Grove Construction, FEMA Repetitive Loss Reduction, Industrial Development Board and each individual fund's share of the consolidated cash account.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

CASH, CASH EQUIVALENTS, AND INVESTMENTS (continued)

A consolidated bank account has been established for the primary government into which substantially all monies are deposited and from which most disbursements are made. In addition, investment purchases are charged and maturities are deposited to the consolidated bank account. The purpose of the consolidation of bank accounts was to provide administrative efficiency and to maximize investment earnings. The accounts entitled "Cash and Cash Equivalents" and "Investments" are therefore composed of a fund's pro rata share of the cash balance in the consolidated cash account plus its pro rata share of investments made through the investment of excess cash. Each fund shares in the investment earnings according to its average cash, cash equivalent, and investments balance, prorated among funds.

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Parish will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The investment policies of the Parish are governed by state statutes and an adopted Council investment policy that includes depository and custodial contract provisions. Under the provisions of the Parish's investment policy, the Parish Treasurer is authorized to invest Parish funds in accordance with La.R.S. 39:1211-1245 and 33:2955 which allow, but are not limited to the following investment vehicles: United States Treasury Bonds, Treasury Notes, Treasury Bills, and fully-collateralized interest-bearing checking accounts and certificates of deposit.

Other investment policy provisions require depositories to insure or collateralize all deposits in accordance with state law and require securities collateralizing deposits to be held by an independent third party with whom the Parish has a custodial agreement. Investment policies of the Parish's discrete component units can be found in the separately issued financial statements of each individual component unit.

For purposes of the Statement of Cash Flows, cash equivalents for each fund include demand deposit account balances and certificates of deposit and U.S. government securities with original maturities of three months or less. Cash equivalent policies of the Parish's discrete component units can be found in the separately issued financial statements of each individual component unit.

Investments are stated at fair market value. Time certificates of deposits are stated at cost. Unrealized gains and losses on investments recorded at fair value are included in investment income; such amounts, if any, are immaterial.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

INTERFUND RECEIVABLES/PAYABLES

During the course of operations, numerous transactions occur between individual funds. Those related to goods and services, and short-term interfund loans, are classified as “due from other funds” or “due to other funds” on the balance sheet and result primarily from participation in the consolidated cash account. Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Position. See Note 13 for details of interfund transactions, including interfund receivables and payables at year-end. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

INVENTORIES

In the primary government's governmental fund types, inventories of supplies are recorded as expenditures at the time of purchase, which are considered immaterial. Information concerning inventory for the Parish's discretely presented component units can be found in the separately issued financial statements of each component unit.

RECEIVABLES AND UNCOLLECTABLE ACCOUNTS

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Uncollectible amounts due for ad valorem taxes and other receivables are recognized as a reduction in the applicable revenue through the use of an allowance account or charged off at the time information becomes available which would indicate that the particular receivable is not collectible.

CAPITAL ASSETS AND DEPRECIATION

The accounting treatment of property, plant and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

Government-wide Statements

In the government-wide financial statements, long-term assets are accounted for as capital assets, which include land and land improvements, buildings, equipment, furniture and infrastructure assets (streets, roads, bridges, sewer and drainage systems). All governmental capital assets are valued at historical cost or estimated historical cost if actual cost is unavailable. Donated capital assets are recorded at estimated fair market value at the date of donation and primarily relate to subdivision roads accepted into the Parish maintenance system. Major outlays for capital assets and improvements are capitalized at the completion of construction projects. The Parish's capitalization policy stipulates a capitalization threshold of \$1,000.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

CAPITAL ASSETS AND DEPRECIATION (continued)

Infrastructure assets acquired prior to 2003 were not capitalized and have been valued at estimated historical cost. All infrastructure assets purchased or constructed by the primary government are depreciated accordingly. Certain improvements, including roads, bridges, and curbs and gutters acquired from subdivision developers, have been capitalized. Depreciation on all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statements of Net Position. Depreciation is provided over the assets' useful lives using the straight-line method.

Estimated useful lives, in years, for depreciable assets are as follows:

| | |
|----------------------------|---------------|
| Buildings and improvements | 20 - 40 years |
| Equipment | 5 - 20 years |
| Vehicles | 5 - 15 years |
| Furniture and fixtures | 7 years |
| Infrastructure | 15 - 40 years |

The costs of normal maintenance and repairs that do not add to the value of assets or materially extend asset service lives are not capitalized.

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are recorded as capital outlay expenditures of the governmental fund types when purchased. Capital assets used in proprietary fund operations are accounted for in the same manner as in the government-wide statements.

LONG-TERM DEBT

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

In the government-wide statement of net position and in the proprietary fund financial statements, long-term debt is reported as a liability. Bond premiums and discounts, as well as bond issuance costs, are deferred and amortized over the term of the bond. The long-term debt consists primarily of public improvement and special assessment bonds, certificates of indebtedness, accrued compensated absences, and other postemployment benefit obligations.

Long-term debt for governmental funds is not reported as a liability in the fund financial statements. Instead the debt proceeds, including bond premiums and discounts, are reported as other financing sources (uses) and payment of principal and interest, including debt issuance costs, is reported as expenditures. The accounting for proprietary fund debt is the same in the fund statements as it is in the government-wide statements. Debt issued by the Parish is subject to federal arbitrage regulations.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

GOVERNMENT-WIDE AND PROPRIETARY FUND NET POSITION

Government-wide and proprietary fund net position is divided into three components:

- Invested in capital assets, net of related debt – consist of the historical cost or estimated historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets.
- Restricted net position – consists of net position that is restricted by the Parish’s creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by grantors (both federal and state), and by other contributors.
- Unrestricted – all remaining net position is reported in this category.

GOVERNMENTAL FUND BALANCES

In the governmental fund financial statements, fund balances are classified as follows:

- Nonspendable – Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.
- Restricted – Amounts that can be spent only for specific purposes because of the Parish, state or federal laws, or externally imposed conditions by grantors or creditors.
- Committed – Amounts that can be used only for specific purposes determined by a formal action by Parish council ordinance.
- Assigned – Amounts that are designated by the Parish President for a particular purpose but are not spendable until a budget ordinance is passed or there is a majority vote approval (for capital projects or debt service) by Parish council.
- Unassigned – All amounts not included in other spendable classifications.

USE OF RESTRICTED RESOURCES

When expenditures are incurred in governmental funds, the Parish’s policy is to apply the expenditure in the following priority:

1. Restricted fund balance,
2. Committed fund balance,
3. Assigned fund balance, and
4. Unassigned fund balance.

Fund balance represents the difference between assets and liabilities.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

INTERFUND TRANSFERS

Advances between funds which are not expected to be repaid are accounted for as transfers. For the purposes of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

In those cases where repayment is expected, the advances are accounted for through the various interfund accounts.

COMPENSATED ABSENCES

All Parish primary government regular employees, excluding Ascension Parish Library personnel, earn vacation leave in varying amounts up to a maximum of five weeks according to the employee's number of years of continuous service and may carry over 360 hours annually. Vacation is payable upon resignation or retirement at the employee's current rate of pay.

All Parish primary government employees, excluding Ascension Parish Library personnel, earn twelve days of sick leave per year. Sick leave is payable only upon retirement and only up to a maximum of 60 days.

Parish employees of certain job classifications may accrue compensatory time in lieu of overtime payment. Compensatory leave is accumulated without time limitations but must be taken within one year of earning the leave. Compensatory leave is paid by the Parish upon termination, resignation, retirement or death.

GASB Statement No. 16, *Accounting for Compensated Absences*, requires governments to accrue compensated absences only to the extent it is probable that the employer will compensate employees for benefits through cash payments conditioned on the employees' termination or retirement.

The Parish has recorded the following liabilities as of December 31, 2012, for certain salary-related benefits associated with the payment of compensated absences:

1. Accrued vacation for each employee is valued at the employee's current rate of pay.
2. No sick leave is recorded in the financial statements for active employees since the amount applicable under GASB Statement No. 16 is immaterial.
3. Compensatory leave, based on the employee's current rate of pay, is recorded in the financial statements.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

COMPENSATED ABSENCES (continued)

The liability for these compensated absences is recorded as long-term debt in the government-wide statements. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources upon termination, resignation, retirement or death, while the proprietary funds report the liability as it is incurred, if material. The liquidation of compensated absences is allocated to governmental funds based on employee assignment. Compensated absences are reported in governmental funds only when they mature.

Details of the compensated absences liability for the Parish's discrete component units and the Ascension Parish Library, a blended component unit, can be found in the separately issued financial reports of each component unit.

INSURANCE

The primary government is partially self-insured for automobile, general, products and property liability claims on the first \$100,000 per occurrence, not to exceed \$400,000 annually. However, the insured benefit is a maximum of \$2,000,000 annually for all aggregated claims. The Parish is responsible for claims in excess of the annual insurance cap. The Parish is also partially self-insured for all worker's compensation claims on the first \$400,000. Reinsurance for losses in excess of self-insured amounts is carried by the Parish. Estimated losses on claims are charged to expense in the period in which the loss is estimable. The Parish utilizes an internal service fund to account for the transactions related to these self-insurance programs.

ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements. They may also affect the reported amounts of revenues and expenses of proprietary funds and the government-wide financial statements during the reporting period. Actual results could differ from those estimates. Estimates are used primarily when accounting for depreciation, allowance for doubtful accounts, prepaid insurance, deferred revenue and claims payable.

NOTE 2 - DEPOSITS AND INVESTMENTS

Deposits

At December 31, 2012, the carrying amount of the primary government's deposits (including demand deposit accounts and certificates of deposit) was \$28,446,542 and the bank balance was \$29,206,324. The bank balance is secured by federal depository insurance and collateral held by the Parish's agent in the Parish's name.

Certificates of deposit with an original maturity of 90 days or more totaling \$906,661 are classified on the combined balance sheet as Investments.

The discretely presented component units have a carrying amount of \$30,195,069 in deposits and the bank balance was \$33,669,898. These deposits are secured by federal deposit insurance (\$4,816,051) and pledged securities held by the custodial bank in the name of the fiscal agent bank (\$28,853,847).

Custodial credit risk is the risk that, in the event of a bank failure, the Parish's deposits may not be returned to it. The Parish's cash and investment policy, as well as state law, require that deposits be fully secured. At year end, the Parish's deposits were not exposed to any custodial risk.

Investments

The Parish's investments are U.S. Treasury Bills and Treasury Notes as well as obligations of U.S. government agencies. At December 31, 2012, the fair value/carrying value of investments in U.S. Treasury and agency obligations totaled \$112,024,236 with all securities maturing between 1 and 5 years. At year end, the Parish's investments were not exposed to any custodial credit risk.

Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of investments. The Parish's investment policy does not limit investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

At December 31, 2012, the discretely presented component units have \$12,584,182 in investments that consist of certificates of deposit (\$2,790,618) and U.S. government securities (\$9,793,564).

Further detailed deposit and investment information can be found in the separately issued financial statements of the Parish's discretely presented component units.

NOTE 2 - DEPOSITS AND INVESTMENTS (CONTINUED)

Cash, Cash Equivalents and Investments Summary – Primary Government

The following is a reconciliation of the carrying amount of deposits and investments to Cash and Cash Equivalents and Investments for the primary government on the combined balance sheet.

Cash and cash equivalents:

| | |
|--------------|---------------|
| Deposits | \$ 27,539,881 |
| Cash on hand | 750 |

| | |
|---------------------------------|-------------------|
| Total cash and cash equivalents | <u>27,540,631</u> |
|---------------------------------|-------------------|

Investments:

| | |
|--|--------------------|
| Certificates of deposit | 906,661 |
| Investments (U.S. Treasury Notes, Bonds and Bills) | <u>112,024,236</u> |

| | |
|-------------------|--------------------|
| Total investments | <u>112,930,897</u> |
|-------------------|--------------------|

| | |
|-------|-----------------------|
| Total | <u>\$ 140,471,528</u> |
|-------|-----------------------|

The above stated bank balances for the primary government only are collateralized as follows:

| | |
|----------------------------------|--------------|
| Federal deposit insurance (FDIC) | \$ 1,334,897 |
|----------------------------------|--------------|

| | |
|---|------------|
| Pledged securities in the Parish's name | 27,871,427 |
|---|------------|

Investments not subject to categorization:

| | |
|--------------------------------|--------------------|
| Investments in U.S. securities | <u>112,024,236</u> |
|--------------------------------|--------------------|

| | |
|---------------------|-----------------------|
| Total bank balances | <u>\$ 141,230,560</u> |
|---------------------|-----------------------|

(Continued)

NOTE 3 - ACCOUNTS RECEIVABLE AND DUE FROM OTHER GOVERNMENTS

Accounts receivable at December 31, 2012 were as follows:

Primary Government

| | |
|---------------------|---------------|
| Ad valorem taxes | \$ 23,454,694 |
| Sales and use taxes | 3,461,951 |
| Franchise fees | 318,050 |
| Interest | 204,798 |
| Parcel fees | 406,493 |
| Assessment fees | 2,076 |
| Other | 829,361 |

| | |
|--------------------------|-------------------|
| Total primary government | <u>28,677,423</u> |
|--------------------------|-------------------|

Component Units

| | |
|----------------------------------|-----------|
| Ad valorem taxes | 1,636,473 |
| Sales and use tax | 896,678 |
| Patient accounts receivable, net | 848,489 |
| Fees, charges and commissions | 389,114 |
| Water fees | 247,774 |
| Other | 747,451 |

| | |
|-----------------------|------------------|
| Total component units | <u>4,765,979</u> |
|-----------------------|------------------|

| | |
|-------|-----------------------------|
| Total | <u><u>\$ 33,443,402</u></u> |
|-------|-----------------------------|

Due from other governments at December 31, 2012, consisted of the following:

Primary Government

| | |
|-----------------------|--------------|
| Grants | \$ 3,802,597 |
| State revenue sharing | 979,035 |
| Parish transportation | 65,527 |
| Beer tax | 18,666 |
| Severance tax | 12,118 |

| | |
|--------------------------|------------------|
| Total primary government | <u>4,877,943</u> |
|--------------------------|------------------|

Component Units

| | |
|-----------------------|---------|
| Grants | 548,508 |
| Fines and forfeitures | 162,281 |
| State revenue sharing | 68,255 |
| Other | 292,108 |

| | |
|-----------------------|------------------|
| Total component units | <u>1,071,152</u> |
|-----------------------|------------------|

| | |
|-------|----------------------------|
| Total | <u><u>\$ 5,949,095</u></u> |
|-------|----------------------------|

NOTE 4 - AD VALOREM TAXES

For the year ended December 31, 2012, taxes of \$23,927,887 were levied on property by the primary government with assessed valuations totaling \$1,158,151,010 and were dedicated as follows:

| <u>Description</u> | <u>Per \$1,000</u> |
|--------------------------|--------------------|
| General: | |
| Outside municipal limits | \$ 2.86 |
| Inside municipal limits | 1.43 |
| East Ascension Drainage | 5.00 |
| West Ascension Drainage | 10.00 |
| Lighting Districts | 1.00 – 5.00 |
| Health Unit | 2.00 |
| Mental Health Unit | 2.00 |
| Library Maintenance | 6.80 |
| Council on Aging | 1.50 |
| Fire District No. 3 | 20.00 |

Information concerning ad valorem taxes for the Parish's discretely presented component units can be found in the separately issued financial statements of each component unit.

The 1974 Louisiana Constitution (Article 7, Section 18) provides that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15% of fair market value; and public service properties, excluding land, are to be assessed at 25% of fair market value. Fair market value is determined by the elected assessor of the Parish on all property subject to taxation except public service properties, which are valued by the Louisiana Tax Commission (La.R.S. 47:1957). The correctness of assessments by the Assessor is subject to review and certification by the Louisiana Tax Commission. The Assessor is required to reappraise all property subject to taxation at intervals of not more than four years. Taxes paid under protest are remitted by the Sheriff directly to the Parish. No amounts were held in protest at December 31, 2012.

The Sheriff of Ascension Parish, as provided by state law (La.R.S. 33:1435), is the official tax collector of general property taxes levied by the Parish and Parish special districts.

The 2012 property tax calendar is as follows:

| | |
|-----------------------|---------------------------------------|
| Millage rates adopted | August 2, 2012 |
| Levy date | August 2, 2012 |
| Due date | November 15, 2012 |
| Lien date | January 1, 2013 |
| Collection dates | December 1, 2012 to February 28, 2013 |

NOTE 4 - AD VALOREM TAXES (CONTINUED)

Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of one and one-fourth percent per month until the taxes are paid (La.R.S. 47:2101). After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed (La.R.S. 47:2181). Therefore, there are no delinquent taxes at year end.

All property taxes are recorded in governmental funds as explained in Note 1. Revenues in governmental funds are recognized in the accounting period in which they become available and measurable. Property taxes are considered measurable in the calendar year of the tax levy. Accordingly, the entire tax roll, less management's estimate for uncollectible taxes, is recorded as revenue in the current calendar year. However, no allowance for uncollectible taxes was recorded at December 31, 2012.

All of the taxes receivable at the end of the year are considered available. Available is defined as due, or past due and receivable within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. In the fund financial statements, property taxes are considered available because they are substantially collected by the tax collector within 60 days subsequent to year-end and therefore available to liquidate liabilities of the current period. Virtually all collections are made within this time frame.

NOTE 5 - RESTRICTED ASSETS

Restricted assets at December 31, 2012, were as follows:

Primary Government

| | |
|---|-----------|
| Cash and cash equivalents - proprietary funds | \$ 66,558 |
|---|-----------|

Component Units

| | |
|---|---------|
| Cash and cash equivalents - special revenue funds | 580,695 |
|---|---------|

| | |
|---|--------|
| Cash and cash equivalents - proprietary funds | 66,447 |
|---|--------|

| | |
|-----------------------|---------|
| Component units total | 647,142 |
|-----------------------|---------|

| | |
|-------|------------|
| Total | \$ 713,700 |
|-------|------------|

NOTE 6 - CAPITAL ASSETS

A summary of changes in capital assets for the primary government for the year ended December 31, 2012, is as follows:

| | (in thousands) | | | |
|--|----------------------|------------------|-------------------|-------------------|
| | Beginning Balance | Increases | Decreases | Ending Balance |
| Governmental activities: | | | | |
| Capital assets, non-depreciable: | | | | |
| Land | \$ 14,542 | \$ 2,053 | \$ (10) | \$ 16,585 |
| Construction in progress | 23,972 | 15,661 | (6,794) | 32,839 |
| Total capital assets, non-depreciable | 38,514 | 17,714 | (6,804) | 49,424 |
| Capital assets, depreciable: | | | | |
| Buildings | 63,836 | 1,291 | - | 65,127 |
| Vehicles | 13,544 | 22 | (254) | 13,312 |
| Equipment | 12,662 | 639 | (910) | 12,391 |
| Furniture and fixtures | 1,090 | 16 | (13) | 1,093 |
| Library materials | 2,838 | 518 | (474) | 2,882 |
| Infrastructure | 201,976 | 6,009 | - | 207,985 |
| Total capital assets, depreciable | 295,946 | 8,495 | (1,651) | 302,790 |
| Less accumulated depreciation for: | | | | |
| Buildings | (17,632) | (1,773) | - | (19,405) |
| Vehicles | (8,381) | (832) | 246 | (8,967) |
| Equipment | (9,204) | (1,016) | 595 | (9,625) |
| Furniture and fixtures | (418) | (163) | 8 | (573) |
| Library materials | (1,673) | (576) | 475 | (1,774) |
| Infrastructure | (108,272) | (10,748) | - | (119,020) |
| Total accumulated depreciation | (145,580) | (15,108) | 1,324 | (159,364) |
| Total capital assets, depreciable, net | 150,366 | (6,613) | (327) | 143,426 |
| Governmental activities capital assets, net | <u>\$ 188,880</u> | <u>\$ 11,101</u> | <u>\$ (7,131)</u> | <u>\$ 192,850</u> |
| Business-Type activities: | | | | |
| Capital assets, non-depreciable: | | | | |
| Land | \$ 670 | \$ - | \$ - | \$ 670 |
| Construction in progress | 98 | - | - | 98 |
| Total capital assets, non-depreciable | 768 | - | - | 768 |
| Capital assets, depreciable: | | | | |
| Sewer systems | 5,808 | 103 | - | 5,911 |
| Water systems | 766 | - | - | 766 |
| Lamar Dixon Expo Center | 6,998 | 129 | - | 7,127 |
| Total capital assets, depreciable | 13,572 | 232 | - | 13,804 |
| Less accumulated depreciation for: | | | | |
| Sewer systems | (1,500) | (293) | - | (1,793) |
| Water systems | (370) | (16) | - | (386) |
| Lamar Dixon Expo Center | (791) | (327) | - | (1,118) |
| Total accumulated depreciation | (2,661) | (636) | - | (3,297) |
| Total capital assets, depreciable, net | 10,911 | (404) | - | 10,507 |
| Business-Type activities capital assets, net | <u>\$ 11,679</u> | <u>\$ (404)</u> | <u>\$ -</u> | <u>\$ 11,275</u> |

NOTE 6 - CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions of the primary government as follows:

| | |
|--|----------------------|
| Governmental activities: | |
| General government | \$ 423,546 |
| Public safety | 1,540,188 |
| Public works | 967,949 |
| Health and welfare | 106,514 |
| Culture and recreation | 1,385,803 |
| Transportation and development | <u>10,666,437</u> |
| Total depreciation expense - governmental activities | <u>\$ 15,090,437</u> |

A summary of changes in capital assets for component units is as follows:

| | Beginning Balance | Increases | Decreases | Ending Balance |
|-----------------------------------|----------------------|--------------------|--------------------|--------------------|
| District Attorney | | | | |
| Equipment and furniture | \$ 224,259 | \$ 85,726 | \$ (7,656) | \$ 302,329 |
| Automobiles | <u>115,467</u> | <u>-</u> | <u>-</u> | <u>115,467</u> |
| Total | 339,726 | 85,726 | (7,656) | 417,796 |
| Less: accumulated depreciation | <u>(237,964)</u> | <u>(43,356)</u> | <u>7,399</u> | <u>(273,921)</u> |
| Total | <u>101,762</u> | <u>42,370</u> | <u>(257)</u> | <u>143,875</u> |
| Ascension Parish Sheriff | | | | |
| Land | 1,280,000 | - | - | 1,280,000 |
| Construction in progress | 3,045,475 | 558,695 | (3,586,170) | 18,000 |
| Building and equipment | <u>12,011,060</u> | <u>4,405,082</u> | <u>(1,195,574)</u> | <u>15,220,568</u> |
| Total | 16,336,535 | 4,963,777 | (4,781,744) | 16,518,568 |
| Less: accumulated depreciation | <u>(6,505,941)</u> | <u>(1,459,842)</u> | <u>1,137,567</u> | <u>(6,828,216)</u> |
| Total | <u>9,830,594</u> | <u>3,503,935</u> | <u>(3,644,177)</u> | <u>9,690,352</u> |
| Ascension Parish Clerk of Court | | | | |
| Vehicles | 36,220 | - | - | 36,220 |
| Equipment | <u>1,097,317</u> | <u>76,749</u> | <u>(86,386)</u> | <u>1,087,680</u> |
| Total | 1,133,537 | 76,749 | (86,386) | 1,123,900 |
| Less: accumulated depreciation | <u>(860,275)</u> | <u>(105,825)</u> | <u>85,688</u> | <u>(880,412)</u> |
| Total | <u>273,262</u> | <u>(29,076)</u> | <u>(698)</u> | <u>243,488</u> |
| Ascension Parish Assessor | | | | |
| Vehicles | 58,414 | - | - | 58,414 |
| Office equipment | <u>303,282</u> | <u>6,931</u> | <u>(2,602)</u> | <u>307,611</u> |
| Total | 361,696 | 6,931 | (2,602) | 366,025 |
| Less: accumulated depreciation | <u>(268,678)</u> | <u>(31,533)</u> | <u>1,666</u> | <u>(298,545)</u> |
| Total | <u>93,018</u> | <u>(24,602)</u> | <u>(936)</u> | <u>67,480</u> |
| Ascension Parish Court | | | | |
| Equipment, furniture and fixtures | 183,861 | 1,231 | - | 185,092 |
| Less: accumulated depreciation | <u>(173,417)</u> | <u>(3,623)</u> | <u>-</u> | <u>(177,040)</u> |
| Total | <u>10,444</u> | <u>(2,392)</u> | <u>-</u> | <u>8,052</u> |

NOTE 6 - CAPITAL ASSETS (CONTINUED)

A summary of changes in capital assets for component units (continued):

| | Beginning Balance | Increases | Decreases | Ending Balance |
|---|----------------------|------------------|-----------|-------------------|
| Galvez-Lake Volunteer Fire Department | | | | |
| Equipment and furniture | 171,714 | 62,113 | - | 233,827 |
| Less: accumulated depreciation | - | - | - | - |
| Total | <u>171,714</u> | <u>62,113</u> | <u>-</u> | <u>233,827</u> |
| Prairieville Volunteer Fire Department | | | | |
| Equipment and furniture | 67,715 | 13,133 | - | 80,848 |
| Less: accumulated depreciation | (14,485) | (13,960) | - | (28,445) |
| Total | <u>53,230</u> | <u>(827)</u> | <u>-</u> | <u>52,403</u> |
| Public Defenders Board | | | | |
| Equipment and furniture | 46,744 | 2,696 | - | 49,440 |
| Less: accumulated depreciation | (32,360) | (7,731) | - | (40,091) |
| Total | <u>14,384</u> | <u>(5,035)</u> | <u>-</u> | <u>9,349</u> |
| Criminal Court | | | | |
| Equipment and furniture | 539,700 | 34,644 | - | 574,344 |
| Less: accumulated depreciation | (441,761) | (37,736) | - | (479,497) |
| Total | <u>97,939</u> | <u>(3,092)</u> | <u>-</u> | <u>94,847</u> |
| Ascension Parish Communication District | | | | |
| Building Improvements | 45,040 | - | - | 45,040 |
| Equipment | 4,271,911 | 89,011 | - | 4,360,922 |
| Total | 4,316,951 | 89,011 | - | 4,405,962 |
| Less: accumulated depreciation | (1,838,954) | (371,887) | - | (2,210,841) |
| Total | <u>2,477,997</u> | <u>(282,876)</u> | <u>-</u> | <u>2,195,121</u> |
| Ascension Parish Judicial Expense Fund | | | | |
| Building Improvements | 6,681 | - | - | 6,681 |
| Equipment | 149,526 | 16,780 | - | 166,306 |
| Total | 156,207 | 16,780 | - | 172,987 |
| Less: accumulated depreciation | (121,134) | (11,190) | - | (132,324) |
| Total | <u>35,073</u> | <u>5,590</u> | <u>-</u> | <u>40,663</u> |
| Ascension Council on Aging, Inc. | | | | |
| Equipment and furniture | 411,712 | 28,525 | (64,760) | 375,477 |
| Less: accumulated depreciation | (236,056) | (29,131) | 64,760 | (200,427) |
| Total | <u>175,656</u> | <u>(606)</u> | <u>-</u> | <u>175,050</u> |
| Ascension Economic Development Corp. | | | | |
| Equipment and furniture | 23,785 | - | - | 23,785 |
| Less: accumulated depreciation | (12,654) | (2,865) | - | (15,519) |
| Total | <u>11,131</u> | <u>(2,865)</u> | <u>-</u> | <u>8,266</u> |
| Ascension Parish Tourist Commission | | | | |
| Equipment and furniture | 71,994 | - | - | 71,994 |
| Less: accumulated depreciation | (63,572) | (1,933) | - | (65,505) |
| Total | <u>8,422</u> | <u>(1,933)</u> | <u>-</u> | <u>6,489</u> |

NOTE 6 - CAPITAL ASSETS (CONTINUED)

A summary of changes in capital assets for component units (continued):

| | Beginning Balance | Increases | Decreases | Ending Balance |
|---|----------------------|---------------------|-----------------------|----------------------|
| East Ascension Hospital Service District | | | | |
| Land | 70,000 | - | (70,000) | - |
| CIP | 109,565 | - | (109,565) | - |
| Land improvements | 101,446 | - | (101,446) | - |
| Building and improvements | 8,897,582 | - | (8,897,582) | - |
| Equipment | 3,931,003 | - | (3,931,003) | - |
| Total | 13,109,596 | - | (13,109,596) | - |
| Less: accumulated depreciation | (11,419,186) | (374,094) | 11,793,280 | - |
| Total | <u>1,690,410</u> | <u>(374,094)</u> | <u>(1,316,316)</u> | <u>-</u> |
| West Ascension Hospital Service District | | | | |
| Land | 105,902 | - | - | 105,902 |
| CIP | 94,949 | 508,009 | - | 602,958 |
| Buildings and improvements | 3,614,872 | - | - | 3,614,872 |
| Equipment | 3,352,177 | 83,499 | - | 3,435,676 |
| Total | 7,167,900 | 591,508 | - | 7,759,408 |
| Less: accumulated depreciation | (3,286,601) | (264,210) | - | (3,550,811) |
| Total | <u>3,881,299</u> | <u>327,298</u> | <u>-</u> | <u>4,208,597</u> |
| Ascension Consolidated Utilities District No. 1 | | | | |
| Land | 5,000 | - | - | 5,000 |
| CIP & Capitalized Interest | - | 475,169 | - | 475,169 |
| Water System | 8,718,199 | 59,120 | (50,000) | 8,727,319 |
| Equipment | 77,418 | - | (77,418) | - |
| Computer software | 3,346 | - | - | 3,346 |
| Total | 8,803,963 | 534,289 | (127,418) | 9,210,834 |
| Less: accumulated depreciation | (588,311) | (311,472) | 40,847 | (858,936) |
| Total | <u>8,215,652</u> | <u>222,817</u> | <u>(86,571)</u> | <u>8,351,898</u> |
| Total component units capital assets | 53,243,336 | 6,507,113 | (18,180,162) | 41,570,287 |
| Less: total accumulated depreciation | (26,101,349) | (3,070,388) | 13,131,207 | (16,040,530) |
| Total component units capital assets, net | <u>\$ 27,141,987</u> | <u>\$ 3,436,725</u> | <u>\$ (5,048,955)</u> | <u>\$ 25,529,757</u> |

NOTE 7 - LONG-TERM DEBT

DEBT OUTSTANDING – GOVERNMENTAL ACTIVITIES

The following is a summary of long-term debt transactions for the primary government for governmental activities for the year ended December 31, 2012:

| | Outstanding January 1, 2012 | Additions | Reductions | Outstanding December 31, 2012 | Due Within One Year |
|--|--------------------------------|---------------------|---------------------|----------------------------------|------------------------|
| Public improvement | \$ 80,220,000 | \$ - | \$ 4,975,000 | \$ 75,245,000 | \$ 3,255,000 |
| General obligation bond | 8,655,000 | - | 200,000 | 8,455,000 | 210,000 |
| Bond premium | 992,760 | - | 33,073 | 959,687 | - |
| Accrued vacation leave | 1,970,308 | 915,877 | 783,163 | 2,103,022 | 760,000 |
| Net other post employment benefits obligation | 353,169 | 102,146 | 26,325 | 428,990 | - |
| | <u>\$ 92,191,237</u> | <u>\$ 1,018,023</u> | <u>\$ 6,017,561</u> | <u>\$ 87,191,699</u> | <u>\$ 4,225,000</u> |

Long-term debt obligations for the primary government for governmental activities at December 31, 2012, are comprised of the following individual issues:

Public Improvement Revenue Bonds

East Ascension Major Drainage Sales and Use Tax

\$65,165,000 Drainage public improvement and refunding bonds dated September 1, 2007; due in annual installments of \$680,000 - \$3,600,000 through December 2047; interest at 4.0% - 5%. See Note 8. \$ 58,690,000

Jail

\$10,290,000 Capital improvement revenue bonds dated November 20, 2007; due in annual installments of \$335,000 – \$600,000 with a final payment of \$3,440,000 in December 2027; interest at 3.50% - 4.85%. 8,440,000

Sales Tax District No. 2

\$8,800,000 Public improvement and refunding revenue bonds dated October 1, 2009; due in annual installments of \$1,130,000 - \$1,420,000 through November 2016; interest at 2% - 4.5%. 5,310,000

Fire District #1 – Series 2005

\$1,725,000 Sales tax revenue bonds dated August 30, 2005; due in annual installments of \$30,000 - \$110,000 through December 2035; interest at 4.5% - 5.3%. 1,500,000

NOTE 7 - LONG-TERM DEBT (CONTINUED)

DEBT OUTSTANDING – GOVERNMENTAL ACTIVITIES (CONTINUED)

Fire District #1 – Series 2011

| | |
|--|------------------|
| \$1,500,000 Revenue bonds dated April 7, 2011; due in annual installments of \$195,000 - \$235,000 through August 2018; interest at 2.98%. | <u>1,305,000</u> |
| Total public improvement bonds | 75,245,000 |

General Obligation Bonds

Library

| | |
|---|-----------|
| \$9,595,000 Capital improvement revenue bonds dated March 1, 2005; due in annual installments of \$175,000 - \$605,000 through March 2035; interest at 3.25% - 5.25%. | 8,455,000 |
|---|-----------|

| | |
|---|---------|
| <i>Bond Premium, net of accumulated amortization</i> | 959,687 |
|---|---------|

| | |
|--------------------------------------|-----------|
| <i>Accrued Vacation Leave</i> | 2,103,022 |
|--------------------------------------|-----------|

| | |
|---|----------------|
| <i>Net other post employment benefits obligation</i> | <u>428,990</u> |
|---|----------------|

| | |
|--|-----------------------------|
| Total long-term debt – governmental activities | <u><u>\$ 87,191,699</u></u> |
|--|-----------------------------|

Debt Service Requirements to Maturity

The annual debt service requirements to amortize outstanding long-term debt of the primary government's governmental-type activities at December 31, 2012 are as follows:

| Maturity | Public Improvement Bonds | | General Obligation Bond | | Total | |
|-----------|--------------------------------|----------------------------|-------------------------------|----------------------------|----------------------------|----------------------------|
| | Principal | Interest | Principal | Interest | Principal | Interest |
| 2013 | \$ 3,255,000 | \$ 3,442,312 | \$ 210,000 | \$ 429,009 | \$ 3,465,000 | \$ 3,871,321 |
| 2014 | 3,385,000 | 3,312,826 | 215,000 | 421,239 | 3,600,000 | 3,734,065 |
| 2015 | 3,550,000 | 3,165,116 | 225,000 | 413,069 | 3,775,000 | 3,578,185 |
| 2016 | 3,705,000 | 3,003,434 | 235,000 | 404,069 | 3,940,000 | 3,407,503 |
| 2017 | 2,395,000 | 2,834,377 | 245,000 | 394,669 | 2,640,000 | 3,229,046 |
| 2018-2022 | 15,810,000 | 12,366,154 | 1,410,000 | 1,781,850 | 17,220,000 | 14,148,004 |
| 2023-2027 | 20,310,000 | 8,376,507 | 1,830,000 | 1,370,513 | 22,140,000 | 9,747,020 |
| 2028-2032 | 4,145,000 | 16,422,964 | 2,355,000 | 837,638 | 6,500,000 | 17,260,602 |
| 2033-2037 | 5,015,000 | 4,060,749 | 1,730,000 | 184,538 | 6,745,000 | 4,245,287 |
| 2038-2042 | 6,020,000 | 2,725,875 | - | - | 6,020,000 | 2,725,875 |
| 2043-2047 | 7,655,000 | 1,086,925 | - | - | 7,655,000 | 1,086,925 |
| Totals | <u><u>\$75,245,000</u></u> | <u><u>\$60,797,239</u></u> | <u><u>\$ 8,455,000</u></u> | <u><u>\$ 6,236,594</u></u> | <u><u>\$83,700,000</u></u> | <u><u>\$67,033,833</u></u> |

NOTE 7 - LONG-TERM DEBT (CONTINUED)

DEBT OUTSTANDING – GOVERNMENTAL ACTIVITIES (CONTINUED)

Pledged revenues

The public improvement bonds described above are secured by a pledge of sales tax revenues equal to the annual debt service of such debt until retirement through 2047. The debt was issued for the purpose of providing funds for capital improvements related to drainage, fire protection, and jail facilities. Excess sales tax revenues over debt service requirements are available for use as stipulated by the tax dedication and determined by the Parish. During 2012, the Parish received \$38.6 million and \$23.5 million in sales and use tax, and ad valorem tax proceeds, respectively, with \$5.2 million used to fund current debt service. Furthermore, the 2005 Fire District No. 1, 2005 Fire District No. 3, 2011 Fire District No. 1, 2007, East Ascension Drainage, and 2007 Jail bond issuances are secured by ad valorem taxes in addition to a sales tax pledge.

The Library bonds issued for the construction of library facilities are secured by ad valorem tax revenues received by the Library. The pledge of revenue expires in 2035 with an annual revenue commitment equal to annual debt service requirements of \$650,000. The Library collected \$6.5 million in ad valorem revenues during 2012.

Bond Restrictions

Parish Sales Tax Bonds

Under the terms of the indenture authorizing the issuance of Public Improvement Sales Tax Bonds – Series 1995 and 1996, proceeds of the 1.5% Parish Sales and Use Tax are pledged and dedicated for the establishment and maintenance of the following bond fund:

Public Improvement Sales Tax Bond - Series 2001 - Sinking Fund to be used for the payment of principal and interest on outstanding bonds as they become due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

Drainage Sales Tax Bonds

Under the terms of the indenture authorizing the issuance of Public Improvement (Drainage) Bonds - Series ST 2007, proceeds of the one-half percent drainage sales and use tax are pledged and dedicated for the establishment and maintenance of the following bond fund:

Public Improvement and Refunding Bonds - Series ST 2007 - Sinking Fund to be used for the payment of the principal and interest on outstanding bonds as they become due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

NOTE 7 - LONG-TERM DEBT (CONTINUED)

DEBT OUTSTANDING – GOVERNMENTAL ACTIVITIES (CONTINUED)

Parish Sales Tax Bonds – Fire Protection Districts – Series 2005

Under the terms of the indenture authorizing the issuance of Sales Tax Revenue Bonds – Series 2005, proceeds of the one half percent Parish Sales and Use Tax are pledged and dedicated for the establishment and maintenance of the following bond funds:

Sales Tax Revenue Bond - Series ST 2005 - Sinking Fund to be used for the payment of principal and interest on outstanding bonds as they are due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

Sales Tax Revenue Bond – Series ST 2005 - Reserve Fund to be used solely for the purpose of paying principal and interest on bonds payable from the Bond Sinking Funds, as to which there would otherwise be default. The sum of \$116,000 for Series ST 2005 has been deposited therein for this requirement.

Parish Sales Tax Bonds – Fire Protection Districts – Series 2011

Under the terms of the indenture authorizing the issuance of Sales Tax Revenue Bonds – Series 2011, proceeds of the one half percent Parish Sales and Use Tax are pledged and dedicated for the establishment and maintenance of the following bond fund:

Sales Tax Revenue Bond - Series 2011 - Sinking Fund to be used for the payment of principal and interest on outstanding bonds as they are due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

Community Development Authority Revenue Bonds - Library

Under the terms of the indenture authorizing the issuance of Community Development Authority Revenue Bonds – Series 2005, proceeds from all lawfully available funds are pledged and dedicated for the establishment and maintenance of the following bond funds:

Community Development Authority Revenue Bonds - Series ST 2005 - Sinking Fund to be used for the payment of principal and interest on outstanding bonds as they become due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

Industrial Bond Issues

Long-term debt does not include Pollution Control Revenue Bonds, Industrial Revenue Bonds, Environmental Improvement Revenue Bonds and Solid Waste Disposal Revenue Bonds issued by industrial districts under the authority of the Parish. Obligations of the industrial districts are payable solely from the income derived from the industrial districts and do not bear the full faith and credit of the Parish.

NOTE 7 - LONG-TERM DEBT (CONTINUED)

DEBT OUTSTANDING – COMPONENT UNITS

A summary of long-term debt obligations for the component units are as follows:

| | |
|--|---------------------|
| Compensated absences: | |
| Ascension Parish Sherriff | \$4,628,450 |
| Ascension Parish Clerk of Court | 506,232 |
| Ascension Council on Aging, Inc. | 26,217 |
| Ascension Parish Court | 22,300 |
| Capital lease obligations: | |
| Ascension Parish Communication District | 1,087,019 |
| Revenue bonds: | |
| Ascension Consolidated Utilities District No. 1 (ACUD No. 1) | 5,110,617 |
| Less: ACUD bond discounts | (22,591) |
| Loans payable: | |
| Ascension Economic Development Corporation (AEDC) | 25,500 |
| Ascension Consolidated Utilities District No. 1 (ACUD No. 1) | <u>48,342</u> |
| | <u>\$11,432,086</u> |

ACUD No. 1 has three water revenue bonds outstanding, as follows:

- \$402,500 water revenue bond secured by a pledge and dedication of water revenue due in monthly installments of \$1,847 through June 14, 2044, interest at 4.5% with \$371,617 outstanding at December 31, 2012,
- \$3,035,000 of serial bonds and \$1,420,000 of term bonds secured by water revenues for construction of phase III of the water distribution system. The serial bonds carry interest rates from 4% to 5% and mature between December 1, 2010 and December 1, 2027. The term bonds carry an interest rate of 5.5% and mature between December 1, 2028 and December 1, 2032. The total serial and term bonds outstanding as of December 31, 2012 are \$4,095,000. All term bonds are subject to mandatory redemption in prescribed amounts before the maturity dates.
- \$1,000,000 of revenue bonds secured by water revenues for construction and acquisition of improvements to the water distribution system. The bond issue consisted of \$300,000 of Series 2010A and \$700,000 of Series 2010B. The Series 2010A consisted of funds derived under the American Recovery and Reinvestment Act of 2009 and were deemed forgiven. The Series 2010B bonds have interest rates of 2.95% and mature between December 1, 2011 and December 1, 2030. As of December 31, 2012, the total outstanding of the 2010 revenue bonds was \$644,000.

During 2012, the District's cash position restricted for debt sinking and reserve funds was insufficient to satisfy compliance requirements in debt agreements. As such, the District was in default on its debt making the amounts outstanding callable. As a result, all debt has been reported as currently due as of December 31, 2012.

In addition to the three revenue bonds outstanding, ACUD No. 1 also has a non-interest bearing note and an unsecured note outstanding. The non-interest bearing note is to the Parish with an outstanding balance of \$24,117 due in annual payments of \$6,000 through 2016. The unsecured loan is due to the Community Resource Group in monthly installments of \$533 through February 2017, bearing interest of 5.9%, with \$24,225 outstanding at December 31, 2012.

NOTE 7 - LONG-TERM DEBT (CONTINUED)

DEBT OUTSTANDING – COMPONENT UNITS (CONTINUED)

During 2007, the AEDC received grant advances from the State of Louisiana of \$25,500 related to an economic development project. As stipulated in the grant agreement, AEDC was required to execute a promissory note to the State of Louisiana for grant advances. The note bears interest at 5.37% and was due December 31, 2011.

As stipulated in the agreement, the note is reduced by \$2,000 for each job credit created under the project. Expenses incurred on behalf of the project beneficiary have been recorded as a receivable (\$25,500 at December 31, 2012).

Legal Debt Margin

Computation of the legal debt margin for general obligation bonds is as follows:

| | |
|---|-----------------------|
| Ad Valorem taxes – assessed valuation, 2012 tax rolls | <u>\$ 956,918,566</u> |
| Debt limit: 10% of assessed valuation (for any one purpose) | <u>\$ 95,691,857</u> |
| Debt limit: 35% of assessed valuation (aggregate, all purposes) | <u>\$ 334,921,498</u> |

NOTE 8 - DEFEASED DEBT

Prior Year Defeasance

During the year ended December 31, 2008, the Parish used internal resources of \$6,257,000 to purchase U.S. government securities to defease ST-2005 public improvement sales tax bonds. The Parish did not issue new debt in this advance refunding. These securities were deposited in an irrevocable trust to provide for all future debt service on the 2005 series bonds until they are called on December 1, 2015. As a result, that portion of the 2005 series bonds are considered defeased, and the Parish has removed the liability from its accounts.

As of December 31, 2012, the amount of defeased debt outstanding but removed from the government-wide financial statements is \$3,950,000.

(Continued)

NOTE 9 - DEDICATED REVENUE

Parish Sales Tax - Primary Government

The Parish levied a one percent sales and use tax for the purpose of funding activities of the Parish. The Council participates in centralized sales tax administration for all governmental units of the Parish. The proceeds of the tax, after paying reasonable and necessary expenses of administration, were dedicated by the Parish for 2012, as follows:

1. Sales Tax #1 Bond Sinking Fund, Families in Need of Services (FINS), and 10 percent of net sales tax collections to be used for recreational operations and facilities,
2. Amounts appropriated through the budget process required by the General Fund and Road and Bridge Fund for basic services,
3. To the extent that the resulting revenues exceed expenditures and transfers after an adequate fund balance is maintained, such excess will be transferred 25 percent to the recreation department, 25 percent to the Utilities Fund, and 50 percent to the Road Construction Fund.

Consistent with the voter approved dedication of the parish sales and use tax, transfers from the Sales Tax Fund are being used to retire Public Improvement Sales Tax Bonds, Series ST 2001. See Note 7.

Restricted Sales Tax

In 1984, the voters of East Ascension Drainage District No. 1 approved a one-half of one percent sales and use tax for the Drainage District. The proceeds of the sales tax are dedicated to drainage projects, to include the retirement of the Public Improvement (Drainage) Bonds - Series ST 2005 and 2007. See Note 7.

In 1994, the voters of Ascension Parish approved a one-half of one percent sales and use tax dedicated to road maintenance and construction (2/3 of proceeds) and fire protection districts (1/3 of proceeds) to include the retirement of the Public Improvement Sales Tax Bonds, Series - 2005. See Note 7. The 1/3 proceeds are shared as follows: Fire Protection District No. 1 (65%), Fire Protection District No. 2 (13%) and Fire Protection District No. 3 (22%).

NOTE 10 - PENSION PLAN

Parochial Employees' Retirement System of Louisiana

Plan Description – Substantially all employees of the Parish are members of the Parochial Employees' Retirement System of Louisiana (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees.

NOTE 10 - PENSION PLAN (CONTINUED)

Parochial Employees' Retirement System of Louisiana (Continued)

The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Parish are members of Plan B only. All permanent employees working at least 28 hours per week who are paid wholly or in part from Parish funds are eligible to participate in the System. Under Plan B, employees who retire at or after age 65 with at least 7 years of creditable service, at age 60 with at least 10 years of creditable service, or at or after age 55 with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2 percent of their final average salary for each year of creditable service. Final average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average.

Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute. The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (225) 928-1361.

Funding Policy. Under Plan B, members are required by state statute to contribute 3 percent of their annual covered salary and the Parish is required to contribute at an actuarially determined rate. The current rate is 10 percent of annual covered payroll. The System also receives revenue sharing funds each year as appropriated by the Louisiana legislature. These tax and revenue sharing dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Parish are established and may be amended by state statute. As provided by La.R.S. 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The Parish's actual contributions to the system under Plan B for the years ended December 31, 2012, 2011, and 2010 were \$1,549,000, \$1,497,000, and \$1,394,000 respectively, which were required under plan provisions.

NOTE 11 - DEFERRED COMPENSATION PLAN

The Parish offers its employees a deferred compensation plan (the Plan) created in accordance with Internal Revenue Code Section 457. The Plan is administered by Nationwide Retirement Solutions, Inc. (Nationwide). The Plan, available to all Parish employees, permits them to defer a portion of their salary to future years. Participation in the Plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency. In accordance with the amended provisions of the Internal Revenue Code, all amounts deferred under the Plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely the property and rights of the participants and their beneficiaries. As required, the Parish established a custodial account with a third party administrator who will hold the assets and income of the Plan.

Assets totaling \$3,372,000 are held by Nationwide under agreement with the Parish. The Parish has implemented GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. Under this statement, governments who have no responsibility for the plan and are not formally considered the plan's trustee are not required to report the plan in its financial statements. Since the Parish plan is held in a custodial account with a third party administrator, the assets and liabilities are not presented in the Parish's financial statements.

NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS

Plan description and contribution rates

Upon retirement employees of the Parish may voluntarily participate in the Parish's health and dental insurance postemployment benefit, a single-employer defined benefit plan over which the Council has authority to establish and amend benefit plan provisions. The Parish pays 50% of the premium cost for the retired employee only; the retired employee pays the remaining 50% and 100% of the cost to insure any dependents. The Parish ceases to pay any cost once retired employees reach age 65 and become eligible for medical benefits from Medicare.

Contribution Rates

Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

Funding Policy

As of January 1, 2008, the Parish recognized the cost of providing post-employment medical benefits (Ascension Parish Government's portion of the retiree medical benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. Effective as of January 1, 2008, the Parish implemented Government Accounting Standards Board Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions* (GASB 45). The funding policy is not to fund the ARC except to the extent of the current year's retiree funding costs.

NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Funding Policy (Continued)

The other postemployment benefits liability is typically liquidated through the general fund. During 2012, the Parish's portion of health care funding cost for retired employees totaled \$26,000. These amounts were applied toward the net other postemployment benefit obligation (OPEB).

Annual required contribution

The Parish's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The ARC is the sum of the normal cost plus the contribution to amortize the actuarial accrued liability (AAL). A level dollar, closed amortization period of 30 years (the maximum amortization period allowed by GASB 45) has been used for the postemployment benefits. The total ARC for 2012 is \$108,000 for medical and dental, as set forth below:

| | <u>Medical and Dental</u> |
|--|---------------------------|
| Normal cost | \$ 51,819 |
| Amortization of 30-year unfunded actuarial liability | <u>56,624</u> |
| Annual required contribution (ARC) | <u><u>\$ 108,443</u></u> |

Net postemployment benefit obligation

The table below presents the Parish's net other postemployment benefit (OPEB) obligation for 2012:

| | <u>Medical and Dental</u> |
|--|---------------------------|
| Beginning net OPEB obligation | \$ 353,169 |
| Annual required contribution | 108,443 |
| Interest on net OPEB obligation | 14,127 |
| Adjustment to catch up on 30-yr amortization | (20,424) |
| Current year retiree premiums paid | <u>(26,325)</u> |
| Ending net OPEB obligation | <u><u>\$ 428,990</u></u> |

The following table presents the Parish's annual OPEB cost, percentage of the cost contributed, and the net unfunded OPEB liability as of December 31, 2012:

| Fiscal Year Ending | Annual OPEB Cost | Contribution Made | Annual Cost Contributed | Net OPEB Obligation |
|-----------------------|---------------------|----------------------|----------------------------|------------------------|
| 2010 | 136,916 | 39,655 | 29% | \$ 258,141 |
| 2011 | 110,872 | 15,844 | 14% | 353,169 |
| 2012 | 102,146 | 26,325 | 26% | 428,990 |

NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Funded status and funding progress

During 2012, the Parish made no contributions to its postemployment benefits plan. The plan was not funded, has no assets, and hence has a funded ratio of zero. As of January 1, 2012, the most recent actuarial valuation, the actuarial accrued liability (AAL) was \$979,000, which is defined as that portion, as determined by a particular actuarial cost method (the Parish uses the unit credit cost method), of the actuarial present value of postemployment plan benefits and expenses which is not provided by normal cost. Since the plan was not funded since inception, the entire actuarial accrued liability of \$979,000 was considered unfunded. Exhibit B-2 is the Schedule of Funding Progress, which presents information about the actuarial value of plan assets and the actuarial accrued liability for benefits.

| | |
|---|--------------------|
| | Medical and Dental |
| Actuarial accrued liability (AAL) | \$ 979,111 |
| Actuarial value of plan assets | - |
| | 979,111 |
| Unfunded actuarial accrued liability (UAAL) | \$ 979,111 |
| | 0% |
| Funded Ratio (Act. Val. Assets/AAL) | 0% |
| | 16,720,152 |
| Covered payroll | \$ 16,720,152 |
| | 5.9% |
| UAAL as a percentage of covered payroll | 5.9% |

Actuarial methods and assumptions

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the Parish and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the Parish and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the Parish and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Actuarial cost method

The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

Actuarial value of plan assets

Since this is the first actuarial valuation, there are no assets. It is anticipated that in future valuations a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB 45 will ensue.

Turnover rate

An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 10%. The rates for each age are below:

| Age | Percent Turnover |
|---------|------------------|
| 18 - 25 | 20.0% |
| 26 - 40 | 14.0% |
| 41 - 54 | 9.0% |
| 55+ | 6.0% |

Postemployment benefit plan eligibility requirements

Based on past experience, it has been assumed that entitlement to benefits will commence three years after eligibility to enter the Deferred Retirement Option Plan (D.R.O.P.), as described above under "Plan Description". Medical benefits are provided to employees upon actual retirement. Most employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2008, retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service. For the few employees not covered by that system, the same retirement eligibility has been assumed.

Investment Return Assumption (Discount Rate)

GASB 45 states that the investment return assumption should be the estimated long-term yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the expected long-term return of a balanced and conservative investment portfolio under professional management.

NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Health Care Cost Trend Rate

The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in *National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013*, released in January, 2004 by the Health Care Financing Administration (www.cms.hhs.gov).

"State and Local" rates for 2008 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

Mortality Rate

The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a capital blend of 50% of the unloaded male mortality rates and 50% of the unloaded female mortality rates, is used. This is the mortality table which the Internal Revenue Service requires to be used in determining the value of accrued benefits in defined benefit pension plans.

Inflation Rate

Included in both the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.5% annually.

Method of Determining Value of Benefits

The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The employer pays 50% of the cost of the medical and dental insurance for the retirees only (not dependents) and only until age 65. The rates provided applicable before age 65 are "blended" rates. Since GASB 45 mandates that "unblended" rates be used, the Parish has estimated the "unblended" rates for two broad groups: active and retired before Medicare eligibility. It has been assumed that the retiree rate before Medicare eligibility is 130% of the blended rate.

NOTE 13 - INTERFUND TRANSACTIONS

Interfund receivable and payable balances

Interfund receivable and payable balances represent short-term borrowing between funds. The interfund balances of the primary government at December 31, 2012 were as follows:

| Individual Fund | Receivable | Payable |
|---|-------------------|-------------------|
| Primary Government: | | |
| Governmental-type activities: | | |
| General Fund: | | |
| East Ascension Drainage Fund | \$ - | \$ 138,278 |
| Road Project | - | 393,341 |
| Lamar Dixon Expo Center | 5 | - |
| Nonmajor governmental funds | 5 | 421,900 |
| Total General Fund | 10 | 953,519 |
| East Ascension Drainage Fund: | | |
| General Fund | 138,278 | - |
| Road Project Fund: | | |
| General Fund | 393,341 | - |
| Nonmajor Governmental Funds: | | |
| General Fund | 421,900 | 5 |
| Total governmental-type activities | 953,529 | 953,524 |
| Business-type activities: | | |
| Lamar Dixon Expo Center | | |
| General Fund | - | 5 |
| Total primary government | <u>\$ 953,529</u> | <u>\$ 953,529</u> |

(Continued)

NOTE 13 - INTERFUND TRANSACTIONS (CONTINUED)

Interfund transfers

The interfund transfers of the primary government at December 31, 2012 were as follows:

| | | |
|---|----------------------|----------------------|
| Road Project Fund | - | 2,000,000 |
| Nonmajor governmental funds | 1,053,470 | 10,891,864 |
| Utilities Fund | - | 1,000,000 |
| Total General Fund | <u>2,276,470</u> | <u>13,903,864</u> |
| East Ascension Drainage Fund: | | |
| General Fund | 12,000 | 1,223,000 |
| Nonmajor governmental funds | 12 | 5,219,500 |
| Total East Ascension Drainage Fund | <u>12,012</u> | <u>6,442,500</u> |
| Road Project Fund: | | |
| General Fund | 2,000,000 | - |
| Nonmajor governmental funds | - | 1,447,500 |
| Total Road Project | <u>2,000,000</u> | <u>1,447,500</u> |
| Nonmajor Governmental Funds: | | |
| General Fund | 10,891,864 | 1,053,470 |
| East Ascension Drainage Fund | 5,219,500 | 12 |
| Road Project Fund | 1,447,500 | - |
| Nonmajor governmental funds | 10,426,218 | 10,426,218 |
| Total Nonmajor Governmental Funds: | <u>27,985,082</u> | <u>11,479,700</u> |
| Total governmental-type activities | 32,273,564 | 33,273,564 |
| Business-Type activities: | | |
| Utilities Fund: | | |
| General Fund | 1,000,000 | - |
| Total primary government | <u>\$ 33,273,564</u> | <u>\$ 33,273,564</u> |

(Continued)

NOTE 13 - INTERFUND TRANSACTIONS (CONTINUED)

Interfund transfers (continued)

The following exchange of funds between the primary government and its discretely presented component units during 2012, which are classified as external transactions on the government-wide Statement of Activities, are as follows:

| | <u>Transfer In</u> | <u>Transfer Out</u> |
|--|--------------------|---------------------|
| Primary Government: | | |
| <i>Governmental Activities:</i> | | |
| Law Officers' Court Fund: | | |
| Criminal Court | - | 450,000 |
| FINS Fund: | | |
| Criminal Court | 83,500 | - |
| Component Unit: | | |
| <i>Governmental Activities:</i> | | |
| Criminal Court: | | |
| Law Officers' Court Fund | 450,000 | - |
| FINS Fund | - | 83,500 |
| | <u> </u> | <u> </u> |
| Total primary government | <u>\$ 533,500</u> | <u>\$ 533,500</u> |

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE 14 - SELF INSURANCE

The Parish has a self-insured retention program (SIR) within the internal service fund for potential liabilities. Claims in excess of the self-insured retention amounts are covered through third-party limited coverage insurance policies. The Parish is self-insured with excess coverage in these areas: (a) worker's compensation liability with a one year period retention of \$400,000 per occurrence, and (b) general liability (including automobile, general liability, products and property) with a \$100,000 per occurrence not to exceed \$500,000 annually. However, the insured benefit is a maximum of \$2 million annually for all aggregated worker's compensation claims and \$3 million annually for all aggregated general liability claims. The Parish is responsible for claims in excess of the annual insurance cap.

(Continued)

NOTE 14 - SELF INSURANCE (CONTINUED)

All funds of the Parish participate in the program and make payments to the internal service fund based on actuarial estimates of amounts needed to pay prior and current year claims. The Parish engaged an actuary to determine the required self-insurance liability, including claims incurred but not yet reported. As of the end of 2012, it was actuarially determined that the undiscounted loss liability was \$924,278, including non-incremental claims adjustments. This liability represents reported losses of \$187,511 and includes claims incurred but not yet reported of \$736,767.

Changes in the reserve amount in fiscal year 2010 to 2012 are as follows:

| Fiscal Year | Balance at Beginning of Fiscal Year | Incurred Current Year Expense | Claim Payments | Balance at End of Fiscal Year |
|-------------|---|-------------------------------------|-------------------|-------------------------------------|
| 2012 | \$ 999,754 | \$ 95,530 | \$ (171,006) | \$ 924,278 |
| 2011 | 941,828 | 522,772 | (464,846) | 999,754 |
| 2010 | 1,057,372 | 294,902 | (410,446) | 941,828 |

As of December 31, 2012, the future estimated claim payments are as follows:

| Fiscal Year | Workers | | Total |
|-------------|-------------------|-------------------|-------------------|
| | Compensation | Liability | |
| 2013 | \$ 139,626 | \$ 108,231 | \$ 247,857 |
| 2014 | 89,842 | 106,672 | 196,514 |
| 2015 | 61,978 | 89,860 | 151,838 |
| 2016 | 42,800 | 65,993 | 108,793 |
| 2017 | 31,003 | 46,652 | 77,655 |
| 2018-2021 | 68,307 | 73,314 | 141,621 |
| Total | <u>\$ 433,556</u> | <u>\$ 490,722</u> | <u>\$ 924,278</u> |

(Continued)

NOTE 15 - RESTRICTED NET POSITION

Details of restricted net position as reported in the government-wide Statement of Net Position are as follows:

| | <u>Governmental Activities</u> |
|--|------------------------------------|
| Net assets restricted for: | |
| Capital projects: | |
| Dedicated sales tax for construction | \$ 65,472,234 |
| External legal constraints: | |
| Dedicated ad valorem tax authorized by the electorate to specific special revenue funds | 27,018,147 |
| Dedicated sales tax authorized by the electorate to specific special revenue funds | 32,639,867 |
| Jail operations | 721,937 |
| Recreation districts | 3,498,525 |
| Federal and state operating grants | 784,321 |
| Other purposes | 340,712 |
| Total net assets restricted for external legal constraints | <u>65,003,509</u> |
| Debt service: | |
| Parish sales tax revenue bonds: | |
| Public improvement | 1,045,611 |
| Fire protection districts | 281,610 |
| Drainage public improvement | 905,702 |
| Library revenue bonds | 640,057 |
| Total net assets restricted for debt service | <u>2,872,980</u> |
| Total restricted net assets | <u>\$ 133,348,723</u> |

NOTE 16 - COMMITMENTS AND CONTINGENCIES

Construction Contracts

At December 31, 2012, the Parish had outstanding commitments resulting from construction contracts in progress of \$16,386,000 and engineering contracts in progress of \$1,456,000.

Suits and Claims

Various suits and claims arising in the ordinary course of operations are pending against the Parish. The majority of the cases are either covered by insurance or other defenses; however, the ultimate effect of such litigation cannot be ascertained at this time. However, the Parish has recorded the estimated liability for the potential exposure for claims which were considered to be measurable and probable.

NOTE 16 - COMMITMENTS AND CONTINGENCIES

Suits and Claims (continued)

Claims consist of environmental issues, improper maintenance of roads, contractual disputes and improper right of ways. It is the opinion of Parish management that the ultimate resolution of any unrecorded litigation will not have a material effect on the financial position of the Parish.

Environmental Contingencies

Management of the Parish is not aware of any unrecorded material commitments or contingent environmental liabilities. Environmental contingencies have been mitigated by testing of the sewer systems on a regular basis and providing the test results to the proper environmental authorities.

Grants

The Parish of Ascension receives federal and state grants for specific purposes that are subject to audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. In 2009, an audit was conducted which resulted in the Parish being obligated to return \$270,000 to the granting agency. As of the date which this report was available, the funds have not been returned, however a liability has been recorded as a due to other governments in the East Ascension Drainage Fund.

Risk Management

The Parish is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the Parish carries commercial insurance. There were no major changes to insurance coverage during 2012. There were no amounts exceeding insurance coverage in the last three years except as described in Note 14.

Leases

The Parish has entered into multiple operating lease agreements for vehicles and equipment. During 2012, rental expense was \$1.3 million. The approximate minimum future lease commitments, at December 31, 2012, are \$1.3 million for 2013.

Sales Tax Rebates

In an effort to promote economic development, the Parish has entered into several cooperative endeavor agreements with various companies to provide sales tax rebates for creating jobs within the Parish. The terms of the agreements vary and rebates are not paid until the requirements of the agreements have been satisfied. The Parish escrows sales tax revenues on a monthly basis to account for the expected future rebate payments. At December 31, 2012, the Parish has recorded a liability for \$1.5 million.

NOTE 17 - STEWARDSHIP COMPLIANCE AND ACCOUNTABILITY

Excess of expenditures over appropriations in individual funds or departments within the funds occurred as follows:

| | <u>Revised Budget</u> | <u>Actual (GAAP Basis)</u> | <u>Variance</u> |
|-----------------------------------|-----------------------|--------------------------------|-----------------|
| Special Revenue Funds: | | | |
| East Ascension Drainage | | | |
| General government | 124,000 | 146,781 | (22,781) |
| Health Unit | | | |
| General government | 55,000 | 63,291 | (8,291) |
| Mental Health Center | | | |
| General government | 59,000 | 63,291 | (4,291) |
| Fire Protection District #3 | | | |
| General government | 55,000 | 112,846 | (57,846) |
| Council on Aging | | | |
| General government | 41,000 | 47,472 | (6,472) |
| Capital Project Funds: | | | |
| Community Development Block Grant | | | |
| Public works | 440,500 | 677,548 | (237,048) |
| Road Project | | | |
| Transportation and development | 450,600 | 572,674 | (122,074) |

NOTE 18 - STATUS OF IMPLEMENTATION OF WIRELESS E911 SERVICE

According to the Ascension Parish Communications District's December 31, 2011 financial statements, there are seven companies who provide wireless telephone service to 101,000 customers within the Parish. The Ascension Parish Communications District, a component unit of the Parish, had completed both phases of implementation with all seven companies as of December 31, 2012.

(Continued)

NOTE 19 - COUNCIL MEMBER COMPENSATION

During the year ended December 31, 2012, Council members and the Parish President received compensation, including per diem payments, as follows:

| | <u>Amount</u> |
|---|-------------------|
| Parish President - Thomas Martinez | \$ 99,673 |
| Councilman, District 1 - Oliver Joseph | 17,825 |
| Councilman, District 2 - Kent Schexnaydre | 18,343 |
| Councilman, District 3 - Travis Turner | 12,932 |
| Councilman, District 4 - Daniel "Doc" Satterlee | 17,857 |
| Councilman, District 5 - Dempsey Lambert | 17,888 |
| Councilman, District 6 - Randy Clouatre | 17,980 |
| Councilman, District 7 - Christopher Loar | 17,980 |
| Councilman, District 8 - Teri Casso | 17,857 |
| Councilman, District 9 - Todd Lambert | 17,888 |
| Councilman, District 10 - Bryan Melancon | 11,007 |
| Councilman, District 11 - Benny Johnson | <u>17,758</u> |
| Total | <u>\$ 284,988</u> |

NOTE 20 - SUBSEQUENT EVENTS

In preparing the financial statements, the Parish has evaluated subsequent events and transactions for potential recognition or disclosure through the date of the independent auditors' report, which is the date the financial statements were available to be issued.

In February 2013, the Parish signed a construction contract for \$4.35 million for road improvements. The scope of the project includes road widening, intersection improvements, constructing roundabouts for better flow of traffic, overlay projects, and joint projects with the State on major highways in the Parish.



FAULK & WINKLER, LLC

**PARISH OF ASCENSION
GENERAL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the ended year December 31, 2012

| | Original Budget | Final Budget | Actual | Variance - positive (negative) |
|--------------------------------------|----------------------------|-------------------------|---------------------|---|
| REVENUES | | | | |
| Taxes | | | | |
| Ad valorem | \$ 2,182,000 | \$ 2,483,000 | \$ 2,581,854 | \$ 98,854 |
| Sales and use | 13,600,000 | 15,600,000 | 17,725,161 | 2,125,161 |
| Refunds | (50,000) | (50,000) | (35,704) | 14,296 |
| Franchise | 1,073,000 | 1,071,000 | 1,333,064 | 262,064 |
| Intergovernmental | | | | |
| Severance | 115,000 | 89,000 | 75,955 | (13,045) |
| State revenue sharing | 140,000 | 140,000 | 150,006 | 10,006 |
| Civil defense | - | 66,500 | 66,285 | (215) |
| State tax rebate | - | 50,000 | 50,000 | - |
| Grants | 123,000 | 1,375,000 | 1,974,962 | 599,962 |
| FEMA reimbursement | - | 7,500 | 33,492 | 25,992 |
| Other | 319,500 | 361,000 | 142,729 | (218,271) |
| Licenses and permits | | | | |
| Occupational | 1,700,000 | 1,650,000 | 1,751,485 | 101,485 |
| Alcoholic beverages | 20,000 | 18,000 | 17,260 | (740) |
| Building | 700,000 | 700,000 | 788,260 | 88,260 |
| Mobile home | 18,500 | 15,000 | 16,600 | 1,600 |
| Planning fees | 50,000 | 50,000 | 59,203 | 9,203 |
| Other | 152,000 | 116,500 | 196,447 | 79,947 |
| Fines | 85,000 | 85,000 | 81,063 | (3,937) |
| Charges for services | 83,000 | 74,000 | 73,111 | (889) |
| Miscellaneous | 201,500 | 252,000 | 250,095 | (1,905) |
| | <u>20,311,000</u> | <u>23,901,500</u> | <u>27,331,328</u> | <u>3,179,733</u> |
| EXPENDITURES | | | | |
| Current function | | | | |
| General government | 10,981,550 | 11,470,800 | 11,216,208 | 254,592 |
| Public safety | 3,615,200 | 4,354,000 | 4,004,139 | 349,861 |
| Public works | 1,860,500 | 1,718,500 | 1,542,985 | 175,515 |
| Health and welfare | 84,000 | 86,500 | 86,580 | (80) |
| Culture and recreation | 2,082,600 | 2,050,500 | 1,693,041 | 357,459 |
| Capital outlay | 693,300 | 958,000 | 974,930 | (16,930) |
| | <u>19,317,150</u> | <u>20,638,300</u> | <u>19,517,883</u> | <u>1,120,417</u> |
| Excess of revenues over expenditures | <u>\$ 993,850</u> | <u>\$ 3,263,200</u> | <u>\$ 7,813,445</u> | <u>\$ 4,550,245</u> |

**PARISH OF ASCENSION
GENERAL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the ended year December 31, 2012

| | Original Budget | Final Budget | Actual | Variance - positive (negative) |
|---|----------------------------|-------------------------|----------------------|---|
| OTHER FINANCING SOURCES (USES) | | | | |
| Proceeds from sale of property | \$ 6,500 | \$ 2,500 | \$ 213,225 | \$ 210,725 |
| Transfers in | 2,166,300 | 2,285,939 | 2,276,470 | (9,469) |
| Transfers out | (6,211,500) | (11,975,500) | (13,903,864) | (1,928,364) |
| Total other financing sources (uses) | (4,038,700) | (9,687,061) | (11,414,169) | (1,727,108) |
| SPECIAL ITEM | | | | |
| Proceeds from East Ascension Hospital Service District | - | 5,179,000 | 5,179,093 | 93 |
| Net change in fund balance | <u>\$ (3,044,850)</u> | <u>\$ (1,244,861)</u> | 1,578,369 | <u>\$ 2,823,230</u> |
| FUND BALANCE | | | | |
| Beginning of year | | | <u>17,599,401</u> | |
| End of year | | | <u>\$ 19,177,770</u> | |

**PARISH OF ASCENSION
EAST ASCENSION DRAINAGE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Original Budget | Final Budget | Actual | Variance - positive (negative) |
|--------------------------------------|----------------------------|-------------------------|-------------------|---|
| REVENUES | | | | |
| Taxes | | | | |
| Ad valorem | \$ 3,692,000 | \$ 4,238,500 | \$ 4,459,198 | \$ 220,698 |
| Sales and use | 9,400,000 | 10,500,000 | 11,921,702 | 1,421,702 |
| Intergovernmental | | | | |
| State revenue sharing | 245,000 | 245,000 | 261,631 | 16,631 |
| Grants | - | 46,000 | 560,792 | 514,792 |
| Miscellaneous | | | | |
| Interest | 90,500 | 119,000 | 53,888 | (65,112) |
| Other | - | 70,000 | 89,609 | 19,609 |
| Total revenues | <u>13,427,500</u> | <u>15,218,500</u> | <u>17,346,820</u> | <u>2,128,320</u> |
| EXPENDITURES | | | | |
| General government | | | | |
| Contribution to retirement system | 124,000 | 124,000 | 146,781 | (22,781) |
| Public works | | | | |
| Personnel | 4,311,000 | 4,038,000 | 3,831,192 | 206,808 |
| Repairs and maintenance | 963,700 | 610,700 | 570,132 | 40,568 |
| Materials and supplies | 462,600 | 459,000 | 312,812 | 146,188 |
| Utilities | 45,500 | 48,000 | 38,793 | 9,207 |
| Engineer | 175,000 | 175,000 | 95,960 | 79,040 |
| Insurance | 241,000 | 241,000 | 241,000 | - |
| Equipment rental | 1,037,000 | 1,032,000 | 883,343 | 148,657 |
| Other charges and services | 83,500 | 67,500 | 32,942 | 34,558 |
| Small equipment | 458,500 | 458,500 | 134,200 | 324,300 |
| Weed control | 65,000 | 78,500 | 62,673 | 15,827 |
| Tax collector | 357,450 | 297,500 | 180,625 | 116,875 |
| Capital outlay | <u>771,700</u> | <u>772,000</u> | <u>367,265</u> | <u>404,735</u> |
| Total expenditures | <u>9,095,950</u> | <u>8,401,700</u> | <u>6,897,718</u> | <u>1,503,982</u> |
| Excess of revenues over expenditures | <u>4,331,550</u> | <u>6,816,800</u> | <u>10,449,102</u> | <u>3,632,302</u> |

**PARISH OF ASCENSION
EAST ASCENSION DRAINAGE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Original Budget | Final Budget | Actual | Variance - positive (negative) |
|---------------------------------------|----------------------------|-------------------------|----------------------|---|
| OTHER FINANCING SOURCES (USES) | | | | |
| Proceeds from sale of property | \$ 10,000 | \$ 10,000 | \$ 13,081 | \$ 3,081 |
| Transfers in | 12,000 | 12,000 | 12,012 | 12 |
| Transfers out | <u>(5,323,000)</u> | <u>(6,442,500)</u> | <u>(6,442,500)</u> | <u>-</u> |
| Total financing sources uses | <u>(5,301,000)</u> | <u>(6,420,500)</u> | <u>(6,417,407)</u> | <u>3,093</u> |
| Net change in fund balance | <u>\$ (969,450)</u> | <u>\$ 396,300</u> | 4,031,695 | <u>\$ 3,635,395</u> |
| FUND BALANCE | | | | |
| Beginning of year | | | <u>23,207,608</u> | |
| End of year | | | <u>\$ 27,239,303</u> | |

PARISH OF ASCENSION
OTHER POSTEMPLOYMENT BENEFIT PLAN
SCHEDULE OF FUNDING PROGRESS

For the year ended December 31, 2012

| Actuarial Valuation Date | Actuarial Value of Assets (a) | Actuarial Accrued Liability (AAL) (b) | Unfunded AAL (UAAL) (b-a) | Funded Ratio (a/b) | Covered Payroll (c) | UAAL as a Percentage of Covered Payroll [(b-a)/c] |
|---|--|--|--|-----------------------------------|------------------------------------|--|
| 1/1/2008 | \$ - | \$ 802,247 | \$ 802,247 | 0.0% | \$ 15,490,311 | 5.0% |
| 1/1/2010 | - | 1,016,787 | 1,016,787 | 0.0% | 15,269,813 | 6.7% |
| 1/1/2012 | - | 979,111 | 979,111 | 0.0% | 16,720,152 | 5.9% |

PARISH OF ASCENSION

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

For the year ended December 31, 2012

NOTE 1 - BUDGETS

Budget Policy and Budgetary Accounting

A proposed budget is prepared and submitted by the Parish President to the Council prior to the beginning of each fiscal year. A budget summary and notice of a public hearing is published with the public hearing being conducted prior to the commencement of the budget year.

The annual operating budget, prepared on the modified accrual basis, covers the general, special revenue, debt service, capital projects and enterprise funds. At the end of the fiscal year unexpended appropriations automatically lapse. Budget amendments are approved by the Council and are included in the financial statements.

In connection with budget preparation, a portion of the unassigned fund balance of an individual fund may be committed for expenditures of the subsequent year. Such designation represents the extent to which the fund balance is used to balance the subsequent year's operating budget of that fund as reflected in the legally adopted budget.

Basis of Accounting

All of the Parish's funds budgets are prepared on the modified accrual basis of accounting, which is described in Note 1 to the Parish's financial statements for the year ended December 31, 2012. The Parish's basis of budgetary accounting follows generally accepted accounting principles.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Expenditures Exceeding Appropriations

Excess of expenditures over appropriations in individual funds or departments within the funds occurred as follows:

| | Revised Budget | Actual (GAAP Basis) | Variance |
|-------------------------------|-------------------|------------------------|----------|
| Special Revenue Funds: | | | |
| East Ascension Drainage | | | |
| General government | 124,000 | 146,781 | (22,781) |



PARISH OF ASCENSION

SUPPLEMENTARY INFORMATION

PARISH OF ASCENSION

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds

Special revenue funds account for the proceeds of specific revenue sources that are legally restricted to expenditures for specific programs.

ROAD AND BRIDGE FUND

The Road and Bridge Fund accounts for maintenance of Parish highways, streets, and bridges. Financing has been provided by the appropriation of sales taxes and entitlement from the State's Parish Transportation Fund.

WEST ASCENSION DRAINAGE FUND

The West Ascension Drainage Fund accounts for the maintenance, improvements, and repairs to the gravity drainage systems in their respective parts of the Parish. Financing is provided primarily by ad valorem taxes and state revenue sharing.

HEALTH UNIT FUND

The Health Unit Fund accounts for the operations of the Parish health unit. Financing is provided primarily by ad valorem taxes and state revenue sharing.

MENTAL HEALTH CENTER FUND

The Mental Health Center Fund accounts for that portion of the operations of the Parish mental health center not accounted for by the Department of Health and Hospitals, Office of Mental Health and Substance Abuse. Financing is provided primarily by ad valorem taxes and state revenue sharing.

FIRE PROTECTION DISTRICTS NO. 1, NO. 2 AND NO. 3 (including No. 3 Dedicated Fund)

The Fire Protection District No. 1, No. 2 and No. 3 Funds account for the maintenance and operation of a fire protection system consisting of eleven fire service units: Modeste Volunteer, Sunshine Volunteer, Palo-Alto McCall Volunteer, Donaldsonville, Geismar Volunteer, Galvez-Lake Volunteer, Fifth Ward, St. Amant, Sorrento, Seventh District Volunteer and Gonzales. In 1994, a dedicated sales and use tax of one-third of one-half of one percent was approved to finance the Districts. In 1998, the Parish created the Fire Protection District No. 2 Fund through a residual equity transfer from the Fire Protection District No. 1 Fund. The Fire Protection District No. 2 fund provides funding to a fire protection system for West Ascension Parish. In 2004, the Parish created Fire Protection District No. 3 that includes the Prairieville Fire Department.

PARISH OF ASCENSION
NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds (Continued)

ROAD LIGHTING DISTRICT MAINTENANCE FUNDS

The Road Lighting District Maintenance Funds account for the operations and maintenance of street lights in Districts 1 through 7. Financing is provided by ad valorem taxes and state revenue sharing.

LAW OFFICER'S COURT FUND

The Law Officer's Court Fund accounts for the juror and witness fees incurred in Parish court trial cases. Financing is provided primarily through court fines and bond forfeitures.

TOURIST COMMISSION FUND

The Tourist Commission Fund accounts for collection of sales taxes on room rentals of hotels and motels. The Commission promotes local tourism.

COUNCIL ON AGING FUND

The Council on Aging Fund accounts for collection of ad valorem taxes designated for the elderly citizens of the Ascension Parish.

JUDICIAL DISTRICT FAMILIES IN NEED OF SERVICES FUND

The Judicial District Families in Need of Services Fund accounts for the Families in Need of Services Program, which is funded through transfers from the Criminal Court Fund and Sales and Use Tax District No. 1 Fund.

LIBRARY FUND

The Library Fund accounts for the collection of a parish-wide ad valorem tax dedicated to the maintenance of the library system. The library provides the citizens of the Parish access to library materials, books, magazines, records, and films.

PARISH OF ASCENSION
NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds (Continued)

FEMA – REPETITIVE LOSS REDUCTION FUND

The FEMA – Repetitive Loss Reduction Fund accounts for special grant funds received to purchase property that incurs consistent flood damages.

HOMELAND SECURITY FUND

The Homeland Security Fund accounts for special grant funds received to purchase equipment and supplies to increase the capabilities of first responders throughout the Parish to respond to a terrorist event.

SECTION 8 FUND

The Section 8 Fund accounts for resources granted by the Department of Housing and Urban Development (HUD) to provide housing assistance to low income families.

PARISH OF ASCENSION
NONMAJOR GOVERNMENTAL FUNDS

Debt Service Funds

Debt service funds account for the accumulation of resources for, and the payment of, general long-term debt principal and interest.

SALES AND USE TAX DISTRICT NO. 1 SINKING FUND

The Sales and Use Tax Sinking Fund is used to accumulate monies for payment of the \$1.8 million refunding bonds issued in 1996 and the \$10.3 million capital improvement revenue bonds issued in 2007. The bond issues are financed through a dedication of Parish sales taxes.

EAST ASCENSION DRAINAGE SINKING FUND

The East Ascension Drainage Sinking Fund is used to accumulate monies for payment of the \$65.2 million public improvement refunding bonds issued in 2007 to fund drainage projects of the East Ascension Drainage District of the Parish. The bond issue is financed through a dedication of drainage sales taxes.

SALES AND USE TAX DISTRICT NO. 2 SINKING FUND

The Sales and Use Tax District No. 2 Sinking Debt Service Fund is used to accumulate monies for payment of the \$16,000,000 bond issued in 2001 to fund road construction, maintenance and fire protection. The bond issues are financed through a dedication of Parish sales taxes. The debt service reserve requirement is maintained through reserve fund insurance.

FIRE DISTRICT NO. 1 SINKING AND RESERVE FUNDS

The Fire District No. 1 Reserve and Sinking Debt Service Funds are used to accumulate monies for payment of the \$1,725,000 sales tax revenue bonds issued in 2005. The bond issue is financed through the dedication of Parish sales taxes.

FIRE DISTRICT NO. 3 SINKING AND RESERVE FUNDS

The Fire District No. 3 Reserve and Sinking Debt Service Funds are used to accumulate monies for payment of the \$3,305,000 capital improvement bonds issued in 2005. The bond issue is financed through the dedication of Parish sales taxes.

LIBRARY BOND FUND

The Library Debt Service Fund is used to accumulate monies for the payment of the 2005 bond issue of \$9,595,000 for the purpose of acquiring sites and erecting buildings, including furniture, fixtures and equipment, for public libraries in the Parish.

BAYOU TERRACE BOND

The Bayou Terrace Bond Fund is used to accumulate funds for the payment of the \$606,960 debt issued in 1997 to fund road improvements.

PARISH OF ASCENSION
NONMAJOR GOVERNMENTAL FUNDS

Capital Projects Funds

Capital projects funds are used to account for expenditures of resources for capital outlay projects.

FIRE DISTRICT NO. 1 AND NO. 3 CONSTRUCTION FUNDS

The Fire District No. 1 and No. 3 Construction Funds are used to account for the construction of Fire Department facilities.

OFFICE BUILDING CONSTRUCTION FUND

The Office Building Construction Fund is used to account for the construction and renovation of office facilities for the Parish Department of Public Works and Gonzales Mental Health.

COURTHOUSE EAST CONSTRUCTION FUND

The Courthouse East Construction Fund is used to account for construction of the expansion of the courthouse on the east side of the Parish.

LIBRARY CONSTRUCTION FUND

The Library Construction Fund is used to account for acquiring sites and erecting buildings, including furniture, fixtures, and equipment, for public libraries in the Parish.

JAIL CONSTRUCTION FUND

The Jail Construction Fund is used to account for acquiring sites and erecting buildings, including furniture, fixtures, and equipment, for prison facilities in the Parish.

COMMUNITY DEVELOPMENT BLOCK GRANT AND CDBG CONSTRUCTION FUNDS

The Community Development Block Grant Fund accounts for special grant funds received to purchase property and perform construction activities that are funded through CDBG grant funds.

OAK GROVE CONSTRUCTION FUND

The Oak Grove Construction Fund is used to account for the construction of a recreational facility.

PARK CONSTRUCTION FUND

The Park Construction Fund is used to account for the construction of parks and recreational facilities in the Parish.

PARISH OF ASCENSION
MAJOR GOVERNMENTAL FUNDS

Capital Projects Funds (Continued)

ROAD PROJECT FUND

The Road Project Fund is used to account for sales tax revenue dedicated for the purpose of constructing and improving roads in the Parish.

EAST ASCENSION DRAINAGE PROJECT FUND

The East Ascension Drainage Project Fund is used to account for the proceeds of several bond issues for the purpose of constructing and/or acquiring drainage facilities in the Parish. Such expenditures are to be funded with the proceeds of public improvement bonds.

PARISH OF ASCENSION
COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS

December 31, 2012

| | Special Revenue Funds | Debt Service Funds | Capital Project Funds | Total Nonmajor Governmental Funds |
|-------------------------------------|-----------------------------|--------------------------|-----------------------------|---|
| ASSETS | | | | |
| Cash and cash equivalents | \$ 4,774,301 | \$ - | \$ 4,419,038 | \$ 9,193,339 |
| Investments | 12,287,028 | 1,958,704 | 6,758,685 | 21,004,417 |
| Accounts receivable, net | | | | |
| Ad valorem taxes | 16,436,650 | - | - | 16,436,650 |
| Other | 750,486 | 132,325 | 6,395 | 889,206 |
| Due from other governments | | | | |
| LA - State revenue sharing | 704,611 | - | - | 704,611 |
| LA - Beer and Parish Transportation | 65,527 | - | - | 65,527 |
| Grants | 1,266,826 | - | 445,073 | 1,711,899 |
| Due from other funds | 301,275 | 120,625 | - | 421,900 |
| Other assets | 41,005 | - | - | 41,005 |
| Total assets | <u>\$ 36,627,709</u> | <u>\$ 2,211,654</u> | <u>\$ 11,629,191</u> | <u>\$ 50,468,554</u> |
| LIABILITIES AND FUND BALANCE | | | | |
| LIABILITIES | | | | |
| Accounts payable | \$ 871,705 | \$ - | \$ 457,555 | \$ 1,329,260 |
| Contracts payable | 31,300 | - | - | 31,300 |
| Accrued payroll | 170,991 | - | - | 170,991 |
| Deductions from ad valorem taxes: | | | | |
| Contribution to retirement system | 547,618 | - | - | 547,618 |
| Due to other funds | - | - | 5 | 5 |
| Due to other governments | - | - | - | - |
| Maintenance reserve | 100,000 | - | - | 100,000 |
| Deferred revenue | 1,488,921 | - | 435,281 | 1,924,202 |
| Total liabilities | <u>3,210,535</u> | <u>-</u> | <u>892,841</u> | <u>4,103,376</u> |
| FUND BALANCE | | | | |
| Restricted for: | | | | |
| Construction of capital assets | - | - | 3,526,460 | 3,526,460 |
| Debt service | - | 2,211,654 | - | 2,211,654 |
| Fire protection | 11,564,607 | - | - | 11,564,607 |
| Drainage maintenance | 1,538,115 | - | - | 1,538,115 |
| Health and mental health services | 1,900,271 | - | - | 1,900,271 |
| Law enforcement | 119,523 | - | - | 119,523 |
| Road lighting | 2,537,327 | - | - | 2,537,327 |
| Other purposes | 2,221,057 | - | - | 2,221,057 |
| Committed to: | | | | |
| Construction of capital assets | - | - | 7,209,890 | 7,209,890 |
| Drainage maintenance | 91,192 | - | - | 91,192 |
| Health and mental health services | 4,252,445 | - | - | 4,252,445 |
| Road lighting | 429,898 | - | - | 429,898 |
| Other purposes | 8,762,739 | - | - | 8,762,739 |
| Fund balance | <u>33,417,174</u> | <u>2,211,654</u> | <u>10,736,350</u> | <u>46,365,178</u> |
| Total liabilities and fund balance | <u>\$ 36,627,709</u> | <u>\$ 2,211,654</u> | <u>\$ 11,629,191</u> | <u>\$ 50,468,554</u> |

PARISH OF ASCENSION

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS

For the year ending December 31, 2012

| | Special Revenue Funds | Debt Service Funds | Capital Project Funds | Total Nonmajor Governmental Funds |
|---|-----------------------------|--------------------------|-----------------------------|---|
| REVENUES | | | | |
| Taxes | | | | |
| Property | \$ 16,448,157 | \$ - | \$ - | \$ 16,448,157 |
| Sales | 3,027,080 | - | - | 3,027,080 |
| Franchise | 19,273 | - | - | 19,273 |
| Intergovernmental | 3,384,544 | - | 1,542,213 | 4,926,757 |
| Fines and forfeitures | 367,413 | - | - | 367,413 |
| Charges for services | 24,101 | 534,140 | - | 558,241 |
| Miscellaneous | 1,919,959 | 726 | 6,861 | 1,927,546 |
| | | | | |
| Total revenues | 25,190,527 | 534,866 | 1,549,074 | 27,274,467 |
| EXPENDITURES | | | | |
| Current function: | | | | |
| General government | 1,427,908 | - | 3,589 | 1,431,497 |
| Public safety | 3,815,050 | - | 1,001,119 | 4,816,169 |
| Public works | 6,781,675 | - | 906,693 | 7,688,368 |
| Health and welfare | 5,822,464 | - | - | 5,822,464 |
| Culture and recreation | 4,603,154 | - | 15,288 | 4,618,442 |
| Debt service | - | 9,213,308 | - | 9,213,308 |
| Capital outlay | 950,625 | - | 342,498 | 1,293,123 |
| | | | | |
| Total expenditures | 23,400,876 | 9,213,308 | 2,269,187 | 34,883,371 |
| | | | | |
| Deficiency of revenues over expenditures | 1,789,651 | (8,678,442) | (720,113) | (7,608,904) |
| OTHER FINANCING SOURCES (USES) | | | | |
| Proceeds from sale of property | 19,216 | - | - | 19,216 |
| Transfers in | 11,651,691 | 8,704,887 | 7,628,504 | 27,985,082 |
| Transfers out | (11,016,769) | (341,562) | (121,369) | (11,479,700) |
| | | | | |
| Total other financing sources | 654,138 | 8,363,325 | 7,507,135 | 16,524,598 |
| | | | | |
| Net change in fund balance | 2,443,789 | (315,117) | 6,787,022 | 8,915,694 |
| FUND BALANCE | | | | |
| Beginning of year | 30,973,385 | 2,526,771 | 3,949,328 | 37,449,484 |
| | | | | |
| End of year | \$ 33,417,174 | \$ 2,211,654 | \$ 10,736,350 | \$ 46,365,178 |

**PARISH OF ASCENSION
GENERAL FUND**

**SCHEDULE OF DEPARTMENTAL EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Original Budget | Final Budget | Actual | Variance - positive (negative) |
|--|----------------------------|-------------------------|---------------|---|
| GENERAL GOVERNMENT | | | | |
| Legislative - Councilmen | | | | |
| Personnel | \$ 350,500 | \$ 399,500 | \$ 403,625 | \$ (4,125) |
| Official publications and supplies | 38,000 | 43,000 | 39,094 | 3,906 |
| Dues and subscriptions | 20,000 | 20,000 | 17,656 | 2,344 |
| Travel and mileage | 53,700 | 53,500 | 47,461 | 6,039 |
| Other charges and services | 25,500 | 45,500 | 38,099 | 7,401 |
| Judicial - Parish Court | | | | |
| Personnel | 70,500 | 70,500 | 69,260 | 1,240 |
| Judicial - District Attorney | | | | |
| Personnel | 222,500 | 123,500 | 120,970 | 2,530 |
| Juror and witnesses | 110,000 | 100,000 | 47,509 | 52,491 |
| Prosecutorial | 50,000 | 50,000 | 42,412 | 7,588 |
| District Attorney appropriations | 350,000 | 325,000 | 322,277 | 2,723 |
| Judicial - Clerk of Court | | | | |
| Court attendance | 22,000 | 25,000 | 21,273 | 3,727 |
| Judicial - Coroner | | | | |
| Personnel | 126,000 | 124,000 | 123,048 | 952 |
| Professional | 89,000 | 95,000 | 98,677 | (3,677) |
| Other charges and services | 9,000 | 9,000 | 8,426 | 574 |
| Judicial - Justice of Peace | | | | |
| Personnel | 167,000 | 167,000 | 166,675 | 325 |
| Other charges and services | 4,000 | 4,000 | 2,289 | 1,711 |
| Elections - Registrar of Voters | | | | |
| Personnel | 105,000 | 105,000 | 103,385 | 1,615 |
| Equipment and maintenance | 1,000 | - | - | - |
| Office supplies | 7,500 | 7,500 | 7,041 | 459 |
| Elections | 71,000 | 71,000 | 29,334 | 41,666 |
| Other charges and services | 21,350 | 18,000 | 15,981 | 2,019 |
| Financial and Administration | | | | |
| Personnel | 1,917,000 | 1,963,000 | 1,917,276 | 45,724 |
| Workers compensation | 2,000 | 2,000 | 2,000 | - |
| Building and equipment rent | 45,500 | 43,000 | 46,221 | (3,221) |
| Utilities | 420,000 | 570,000 | 472,053 | 97,947 |
| Telephone | 95,000 | 55,500 | 45,541 | 9,959 |
| Office supplies | 94,500 | 90,000 | 77,675 | 12,325 |
| Accounting | 98,100 | 108,000 | 110,597 | (2,597) |
| Insurance | 219,000 | 219,000 | 219,000 | - |
| Maintenance | 14,000 | 35,000 | 30,634 | 4,366 |
| Professional services | 498,000 | 328,500 | 316,877 | 11,623 |
| Dues and subscriptions | 7,000 | 7,000 | 4,040 | 2,960 |
| Advertising | 9,500 | 9,500 | 2,970 | 6,530 |
| Travel and mileage | 30,400 | 19,000 | 12,685 | 6,315 |
| Appropriations and grants | 272,800 | 322,800 | 322,800 | - |
| Consolidated parish collection service | 175,000 | 175,000 | 163,049 | 11,951 |
| Other charges and services | 1,097,650 | 1,632,500 | 1,959,076 | (326,576) |

**PARISH OF ASCENSION
GENERAL FUND**

**SCHEDULE OF DEPARTMENTAL EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Original Budget | Final Budget | Actual | Variance - positive (negative) |
|--|----------------------------|-------------------------|---------------|---|
| Building Department | | | | |
| Personnel | \$ 940,500 | \$ 909,500 | \$ 881,450 | \$ 28,050 |
| Contract labor | 80,000 | 60,000 | 43,727 | 16,273 |
| Telephone | 18,500 | 17,000 | 18,546 | (1,546) |
| Office supplies | 79,000 | 73,500 | 67,880 | 5,620 |
| Travel and mileage | 20,000 | 20,000 | 15,864 | 4,136 |
| Other charges and services | 30,050 | 45,000 | 37,983 | 7,017 |
| Planning Commission | | | | |
| Personnel | 531,500 | 531,500 | 487,004 | 44,496 |
| Professional | 3,000 | 7,000 | 6,917 | 83 |
| Other charges and services | 76,500 | 76,000 | 54,253 | 21,747 |
| Executive Department | | | | |
| Personnel | 507,500 | 487,500 | 470,494 | 17,006 |
| Professional | 51,500 | 51,000 | 6,051 | 44,949 |
| Telephone | 44,000 | 20,000 | 15,556 | 4,444 |
| Maintenance and supplies | 21,000 | 15,000 | 5,272 | 9,728 |
| Other charges and services | 54,000 | 44,000 | 29,955 | 14,045 |
| Grants Department | | | | |
| Personnel | 298,500 | 298,500 | 256,606 | 41,894 |
| Professional | 69,000 | 69,000 | 26,008 | 42,992 |
| Telephone | 5,300 | 9,000 | 7,466 | 1,534 |
| Maintenance and supplies | 12,500 | 11,500 | 5,664 | 5,836 |
| Other charges and services | 23,500 | 25,000 | 14,279 | 10,721 |
| Graphic Information Systems Department | | | | |
| Personnel | 570,500 | 570,500 | 588,180 | (17,680) |
| Professional | 151,700 | 167,500 | 166,637 | 863 |
| Office supplies | 128,700 | 88,500 | 67,948 | 20,552 |
| Repair and maintenance | 1,000 | 31,000 | 30,000 | 1,000 |
| Other charges and services | 61,700 | 89,000 | 142,131 | (53,131) |
| Grants and Appropriations | | | | |
| Other appropriations | 94,000 | 135,000 | 165,897 | (30,897) |
| Video Programming | | | | |
| Personnel | 148,000 | 148,000 | 148,422 | (422) |
| Professional | 17,100 | - | - | - |
| Office supplies | 12,500 | 16,500 | 15,238 | 1,262 |
| Repair and maintenance | 7,500 | 7,500 | 4,250 | 3,250 |
| Other charges and services | 14,000 | 11,500 | 9,544 | 1,956 |
| Total general government | 10,981,550 | 11,470,800 | 11,216,208 | 254,592 |

**PARISH OF ASCENSION
GENERAL FUND**

**SCHEDULE OF DEPARTMENTAL EXPENDITURES
BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Original Budget | Final Budget | Actual | Variance - positive (negative) |
|-------------------------------|----------------------------|-------------------------|---------------|---|
| PUBLIC SAFETY | | | | |
| Jail | | | | |
| Personnel | \$ 603,000 | \$ 603,000 | \$ 589,611 | \$ 13,389 |
| Prisoners | 685,000 | 620,000 | 543,297 | 76,703 |
| Utilities | 315,000 | 315,000 | 269,336 | 45,664 |
| Telephone | 25,000 | 25,000 | 11,367 | 13,633 |
| Maintenance | 255,600 | 255,500 | 123,844 | 131,656 |
| Supplies | 436,200 | 436,000 | 363,845 | 72,155 |
| Major repairs - building | - | - | 26,387 | (26,387) |
| Insurance | 121,000 | 121,000 | 121,000 | - |
| Other charges and services | 150,500 | 200,000 | 158,291 | 41,709 |
| Sheriff | | | | |
| Juvenile | 250,000 | 470,000 | 498,007 | (28,007) |
| Court attendance | 20,000 | 20,000 | 19,200 | 800 |
| Other charges and services | - | - | - | - |
| Civil defense | | | | |
| Personnel | 374,500 | 359,500 | 382,855 | (23,355) |
| Other grants | 145,400 | 639,000 | 669,527 | (30,527) |
| Other charges and services | 234,000 | 290,000 | 227,572 | 62,428 |
| Total public safety | 3,615,200 | 4,354,000 | 4,004,139 | 349,861 |
| PUBLIC WORKS | | | | |
| Personnel | 1,695,000 | 1,541,500 | 1,413,540 | 127,960 |
| Maintenance fees | 56,500 | 72,000 | 72,000 | - |
| Telephone | 7,500 | 11,500 | 9,957 | 1,543 |
| Office supplies | 46,500 | 42,500 | 30,741 | 11,759 |
| Other charges and services | 55,000 | 51,000 | 16,747 | 34,253 |
| Total public works | 1,860,500 | 1,718,500 | 1,542,985 | 175,515 |
| HEALTH AND WELFARE | | | | |
| Fire pay rebate | 84,000 | 86,500 | 86,580 | (80) |
| Total health and welfare | 84,000 | 86,500 | 86,580 | (80) |
| CULTURE AND RECREATION | | | | |
| Personnel | 956,000 | 975,000 | 897,471 | 77,529 |
| Programs | 166,000 | 176,000 | 114,948 | 61,052 |
| Maintenance | 62,500 | 62,500 | 65,906 | (3,406) |
| Other charges and services | 898,100 | 837,000 | 614,716 | 222,284 |
| Total culture and recreation | 2,082,600 | 2,050,500 | 1,693,041 | 357,459 |
| CAPITAL OUTLAY | 693,300 | 958,000 | 974,930 | (16,930) |
| Total expenditures | \$ 19,317,150 | \$ 20,638,300 | \$ 19,517,883 | \$ 1,120,417 |



PARISH OF ASCENSION
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

December 31, 2012

| | Road and Bridge | West Ascension Drainage | Health Unit | Mental Health Center | Fire Protection District No. 1 | Fire Protection District No. 2 |
|-------------------------------------|--------------------|----------------------------|----------------|-------------------------|-----------------------------------|-----------------------------------|
| ASSETS | | | | | | |
| Cash and cash equivalents | - | \$ - | 250 | \$ 396,335 | \$ 973,988 | \$ - |
| Investments | 12,792 | 948,338 | 740,301 | 1,239,044 | 3,065,831 | 972,314 |
| Accounts receivable, net | - | 685,679 | 1,913,837 | 1,913,837 | - | - |
| Ad valorem taxes | 76,324 | 749 | 65,382 | 8,657 | 161,184 | 235 |
| Other | - | - | - | - | - | - |
| Due from other governments | - | 24,006 | 74,568 | 74,568 | - | - |
| LA - State revenue sharing | 65,527 | - | - | - | - | - |
| LA - Beer and Parish Transportation | 382,974 | 9,717 | 14,617 | 4,411 | 7,387 | - |
| Grants | 38,875 | - | - | - | 167,039 | 33,408 |
| Due from other funds | - | - | - | - | - | - |
| Other assets | - | - | - | - | - | - |
| Total assets | \$ 576,492 | \$ 1,668,489 | \$ 2,808,955 | \$ 3,636,852 | \$ 4,375,429 | \$ 1,005,957 |
| LIABILITIES AND FUND BALANCE | | | | | | |
| LIABILITIES | | | | | | |
| Accounts payable | 142,960 | \$ 10,289 | 53,844 | \$ 55,726 | \$ 53,601 | \$ 47,955 |
| Contracts payable | 31,300 | - | - | - | - | - |
| Accrued payroll | 76,810 | 5,999 | 29,887 | 27,052 | 5,836 | - |
| Deductions from ad valorem taxes | - | - | - | - | - | - |
| Contribution to retirement system | - | 22,894 | 63,291 | 63,291 | - | - |
| Maintenance reserve | - | - | - | - | - | - |
| Deferred revenue | 127,008 | - | - | - | - | - |
| Total liabilities | 378,078 | 39,182 | 147,022 | 146,069 | 59,437 | 47,955 |
| FUND BALANCE | | | | | | |
| Restricted for: | | | | | | |
| Fire protection | - | - | - | - | 4,315,992 | 958,002 |
| Drainage maintenance | - | 1,538,115 | - | - | - | - |
| Health and mental health services | - | - | 92,088 | 1,808,183 | - | - |
| Law enforcement | - | - | - | - | - | - |
| Road lighting | - | - | - | - | - | - |
| Other purposes | 3,405 | - | - | - | - | - |
| Committed to: | | | | | | |
| Drainage maintenance | - | 91,192 | - | - | - | - |
| Health and mental health services | - | - | 2,569,845 | 1,682,600 | - | - |
| Road lighting | - | - | - | - | - | - |
| Other purposes | 195,009 | - | - | - | - | - |
| Fund balance | 198,414 | 1,629,307 | 2,661,933 | 3,490,783 | 4,315,992 | 958,002 |
| Total liabilities and fund balance | \$ 576,492 | \$ 1,668,489 | \$ 2,808,955 | \$ 3,636,852 | \$ 4,375,429 | \$ 1,005,957 |

(Continued)

PARISH OF ASCENSION
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEET

December 31, 2012

| | Fire Protection District No. 3 | Fire Protection District No. 3 Dedicated | Road Lighting District Nos. 1-7 | Law Officers' Court | Tourist Commission | Council on Aging |
|-------------------------------------|-----------------------------------|--|------------------------------------|------------------------|-----------------------|---------------------|
| ASSETS | | | | | | |
| Cash and cash equivalents | \$ 626,032 | \$ - | \$ 433,994 | \$ - | \$ - | - |
| Investments | 1,972,531 | - | 1,947,450 | 113,073 | - | 45,260 |
| Accounts receivable, net | | | | | | |
| Ad valorem taxes | 3,323,749 | - | 690,572 | - | - | 1,435,485 |
| Other | 390,459 | - | 22,226 | 21,291 | - | 58 |
| Due from other governments | | | | | | |
| LA - State revenue sharing | 122,002 | - | 29,166 | - | - | - |
| LA - Beer and Parish Transportation | - | - | - | - | - | - |
| Grants | 45 | - | - | - | - | - |
| Due from other funds | 56,536 | - | - | - | - | - |
| Other assets | - | - | - | - | - | - |
| Total assets | \$ 6,491,354 | \$ - | \$ 3,123,408 | \$ 134,364 | \$ - | \$ 1,480,803 |
| LIABILITIES AND FUND BALANCE | | | | | | |
| LIABILITIES | | | | | | |
| Accounts payable | \$ 66,035 | - | \$ 33,549 | \$ 14,841 | \$ - | - |
| Contracts payable | - | - | - | - | - | - |
| Accrued payroll | 21,641 | - | - | - | - | - |
| Deductions from ad valorem taxes | | | | | | |
| Contribution to retirement system | 112,846 | - | 22,634 | - | - | 47,472 |
| Maintenance reserve | - | - | 100,000 | - | - | - |
| Deferred revenue | 219 | - | - | - | - | - |
| Total liabilities | 200,741 | - | 156,183 | 14,841 | - | 47,472 |
| FUND BALANCE | | | | | | |
| Restricted for: | | | | | | |
| Fire protection | 6,290,613 | - | - | - | - | - |
| Drainage maintenance | - | - | - | - | - | - |
| Health and mental health services | - | - | - | - | - | - |
| Law enforcement | - | - | - | 119,523 | - | - |
| Road lighting | - | - | 2,537,327 | - | - | - |
| Other purposes | - | - | - | - | - | 1,433,331 |
| Committed to: | | | | | | |
| Drainage maintenance | - | - | - | - | - | - |
| Health and mental health services | - | - | - | - | - | - |
| Road lighting | - | - | 429,898 | - | - | - |
| Other purposes | - | - | - | - | - | - |
| Fund balance | 6,290,613 | - | 2,967,225 | 119,523 | - | 1,433,331 |
| Total liabilities and fund balance | \$ 6,491,354 | \$ - | \$ 3,123,408 | \$ 134,364 | \$ - | \$ 1,480,803 |

PARISH OF ASCENSION

NONMAJOR SPECIAL REVENUE FUNDS

COMBINING BALANCE SHEET

December 31, 2012

| | Judicial District Families in Need of Services | Library | FEMA - Repetitive Loss Reduction | Homeland Security | Section 8 | Total Nonmajor Special Revenue Funds |
|-------------------------------------|--|--------------|--|----------------------|------------|---|
| ASSETS | | | | | | |
| Cash and cash equivalents | \$ - | \$ 1,904,435 | \$ 27,322 | \$ - | \$ 411,945 | \$ 4,774,301 |
| Investments | 23,038 | - | 943,900 | 216,250 | 46,906 | 12,287,028 |
| Accounts receivable, net | - | 6,473,491 | - | - | - | 16,436,650 |
| Ad valorem taxes | - | - | - | 1,993 | 1,919 | 750,486 |
| Other | 9 | - | - | - | - | - |
| Due from other governments | - | 380,301 | - | - | - | 704,611 |
| LA - State revenue sharing | - | - | - | - | - | 65,527 |
| LA - Beer and Parish Transportation | - | - | 779,072 | 68,603 | - | 1,266,826 |
| Grants | - | - | - | - | - | 301,275 |
| Due from other funds | 5,417 | - | - | - | - | 41,005 |
| Other assets | - | 41,005 | - | - | - | - |
| Total assets | \$ 28,464 | \$ 8,799,232 | \$ 1,750,294 | \$ 286,846 | \$ 460,770 | \$ 36,627,709 |
| LIABILITIES AND FUND BALANCE | | | | | | |
| LIABILITIES | | | | | | |
| Accounts payable | \$ 1,923 | \$ 39,087 | \$ 344,792 | \$ - | \$ 7,103 | \$ 871,705 |
| Contracts payable | - | - | - | - | - | 31,300 |
| Accrued payroll | 3,766 | - | - | - | - | 170,991 |
| Deductions from ad valorem taxes | - | - | - | - | - | - |
| Contribution to retirement system | - | 215,190 | - | - | - | 547,618 |
| Maintenance reserve | - | - | - | - | - | 100,000 |
| Deferred revenue | - | - | 839,424 | 68,603 | 453,667 | 1,488,921 |
| Total liabilities | 5,689 | 254,277 | 1,184,216 | 68,603 | 460,770 | 3,210,535 |
| FUND BALANCE | | | | | | |
| Restricted for: | | | | | | |
| Fire protection | - | - | - | - | - | 11,564,607 |
| Drainage maintenance | - | - | - | - | - | 1,538,115 |
| Health and mental health services | - | - | - | - | - | 1,900,271 |
| Law enforcement | - | - | - | - | - | 119,523 |
| Road lighting | - | - | - | - | - | 2,537,327 |
| Other purposes | - | - | 566,078 | 218,243 | - | 2,221,057 |
| Committed to: | | | | | | |
| Drainage maintenance | - | - | - | - | - | 91,192 |
| Health and mental health services | - | - | - | - | - | 4,252,445 |
| Road lighting | - | - | - | - | - | 429,898 |
| Other purposes | 22,775 | 8,544,955 | - | - | - | 8,762,739 |
| Fund balance | 22,775 | 8,544,955 | 566,078 | 218,243 | - | 33,417,174 |
| Total liabilities and fund balance | \$ 28,464 | \$ 8,799,232 | \$ 1,750,294 | \$ 286,846 | \$ 460,770 | \$ 36,627,709 |



**PARISH OF ASCENSION
SPECIAL REVENUE FUNDS - ROAD LIGHTING DISTRICTS**

COMBINING BALANCE SHEET

December 31, 2012

| | Road Lighting District No. 1 | Road Lighting District No. 2 | Road Lighting District No. 3 | Road Lighting District No. 4 |
|-------------------------------------|---|---|---|---|
| ASSETS | | | | |
| Cash | \$ - | \$ - | \$ - | \$ - |
| Investments | 294,875 | 57,035 | 110,892 | 33,241 |
| Accounts receivable, net | | | | |
| Ad valorem taxes | 29,182 | 39,837 | 33,538 | 13,936 |
| Other | 82 | 20 | 32 | 19,735 |
| Due from other governments | | | | |
| LA - State revenue sharing | <u>3,470</u> | <u>230</u> | <u>2,674</u> | <u>1,238</u> |
| Total assets | <u>\$ 327,609</u> | <u>\$ 97,122</u> | <u>\$ 147,136</u> | <u>\$ 68,150</u> |
| LIABILITIES AND FUND BALANCE | | | | |
| LIABILITIES | | | | |
| Accounts payable | \$ 2,513 | \$ 1,830 | \$ 2,210 | \$ 1,658 |
| Deductions from ad valorem taxes | | | | |
| Contribution to retirement system | 994 | 1,308 | 1,135 | 476 |
| Maintenance reserve | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Total liabilities | <u>3,507</u> | <u>3,138</u> | <u>3,345</u> | <u>2,134</u> |
| FUND BALANCE | | | | |
| Restricted | 185,880 | 46,595 | 109,576 | 54,158 |
| Committed | <u>138,222</u> | <u>47,389</u> | <u>34,215</u> | <u>11,858</u> |
| Fund balance | <u>324,102</u> | <u>93,984</u> | <u>143,791</u> | <u>66,016</u> |
| Total liabilities and fund balance | <u>\$ 327,609</u> | <u>\$ 97,122</u> | <u>\$ 147,136</u> | <u>\$ 68,150</u> |

| Road Lighting District No. 5 | Road Lighting District No. 6 | Road Lighting District No. 7 | Total Road Lighting Districts |
|---|---|---|--|
| \$ - | \$ 433,994 | \$ - | \$ 433,994 |
| 54,874 | 1,366,612 | 29,921 | 1,947,450 |
| 39,207 | 522,741 | 12,131 | 690,572 |
| 17 | 2,331 | 9 | 22,226 |
| <u>1,996</u> | <u>19,164</u> | <u>394</u> | <u>29,166</u> |
| <u>\$ 96,094</u> | <u>\$ 2,344,842</u> | <u>\$ 42,455</u> | <u>\$ 3,123,408</u> |
| | | | |
| \$ 1,671 | \$ 23,101 | \$ 566 | \$ 33,549 |
| 1,247 | 17,073 | 401 | 22,634 |
| <u>-</u> | <u>100,000</u> | <u>-</u> | <u>100,000</u> |
| <u>2,918</u> | <u>140,174</u> | <u>967</u> | <u>156,183</u> |
| | | | |
| 60,640 | 2,041,676 | 38,802 | 2,537,327 |
| <u>32,536</u> | <u>162,992</u> | <u>2,686</u> | <u>429,898</u> |
| <u>93,176</u> | <u>2,204,668</u> | <u>41,488</u> | <u>2,967,225</u> |
| <u>\$ 96,094</u> | <u>\$ 2,344,842</u> | <u>\$ 42,455</u> | <u>\$ 3,123,408</u> |

PARISH OF ASCENSION
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the year ended December 31, 2012

| | Road and Bridge | West Ascension Drainage | Health Unit | Mental Health Center | Fire Protection District No. 1 | Fire Protection District No. 2 |
|--|--------------------|----------------------------|----------------|-------------------------|-----------------------------------|-----------------------------------|
| REVENUES | | | | | | |
| Taxes | | | | | | |
| Ad valorem | \$ - | \$ 686,404 | \$ 1,920,969 | \$ 1,920,967 | \$ - | \$ - |
| Sales | - | - | - | - | 1,942,944 | 388,587 |
| Franchise | - | - | - | - | - | - |
| Intergovernmental | 896,202 | 43,103 | 126,465 | 154,390 | 189,623 | 9,655 |
| Fines and forfeitures | - | - | - | - | - | - |
| Charges for services | - | - | - | - | - | - |
| Miscellaneous | 157,880 | 2,622 | 607,824 | 119,718 | 188,274 | 1,886 |
| Total revenues | 1,054,082 | 732,129 | 2,655,258 | 2,195,075 | 2,320,841 | 400,128 |
| EXPENDITURES | | | | | | |
| Current function | | | | | | |
| General government | - | 22,895 | 63,291 | 63,291 | - | - |
| Public safety | - | - | - | - | 1,191,663 | 224,411 |
| Public works | 5,820,226 | 566,755 | - | - | - | - |
| Health and welfare | - | - | 2,169,365 | 1,621,534 | - | - |
| Culture and recreation | - | - | - | - | - | - |
| Capital outlay | 13,932 | 2,008 | 22,129 | 34,090 | 153,942 | 3,935 |
| Total expenditures | 5,834,158 | 591,658 | 2,254,785 | 1,718,915 | 1,345,605 | 228,346 |
| Excess (deficiency) of revenues over expenditures | (4,780,076) | 140,471 | 400,473 | 476,160 | 975,236 | 171,782 |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Proceeds from sale of property | 13,717 | - | 2,991 | - | - | 2,508 |
| Transfers in | 5,080,500 | - | - | - | 17 | - |
| Transfers out | (447,500) | (31,700) | (85,500) | (77,000) | (418,995) | (11,800) |
| Total other financing sources (uses) | 4,646,717 | (31,700) | (82,509) | (77,000) | (418,978) | (9,292) |
| Net change in fund balance | (133,359) | 108,771 | 317,964 | 399,160 | 556,258 | 162,490 |
| FUND BALANCE | | | | | | |
| Beginning of year | 331,773 | 1,520,536 | 2,343,969 | 3,091,623 | 3,759,734 | 795,512 |
| End of year | \$ 198,414 | \$ 1,629,307 | \$ 2,661,933 | \$ 3,490,783 | \$ 4,315,992 | \$ 958,002 |

(Continued)

PARISH OF ASCENSION

NONMAJOR SPECIAL REVENUE FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the year ended December 31, 2012

| | Fire Protection District No. 3 | Fire Protection District No. 3 Dedicated | Road Lighting District Nos. 1-7 | Law Officers' Court | Tourist Commission | Council on Aging |
|--|-----------------------------------|--|------------------------------------|------------------------|-----------------------|---------------------|
| REVENUES | | | | | | |
| Taxes | | | | | | |
| Ad valorem | \$ 3,276,063 | \$ - | \$ 705,105 | \$ - | \$ - | \$ 1,440,834 |
| Sales | 657,612 | - | - | - | 37,937 | - |
| Franchise | - | - | 19,273 | - | - | - |
| Intergovernmental | 295,451 | - | 43,750 | - | - | - |
| Fines and forfeitures | - | - | - | 328,592 | - | - |
| Charges for services | - | - | - | - | - | - |
| Miscellaneous | 438,351 | - | 6,011 | 664 | 15 | 468 |
| Total revenues | 4,667,477 | - | 774,139 | 329,256 | 37,952 | 1,441,302 |
| EXPENDITURES | | | | | | |
| Current function | | | | | | |
| General government | 112,846 | - | 22,634 | 157,576 | - | 47,472 |
| Public safety | 1,805,797 | - | - | 450,000 | - | - |
| Public works | - | - | 394,694 | - | - | - |
| Health and welfare | - | - | - | - | - | 1,276,442 |
| Culture and recreation | - | - | - | - | 65,342 | - |
| Capital outlay | 11,220 | - | 10,228 | - | - | - |
| Total expenditures | 1,929,863 | - | 427,556 | 607,576 | 65,342 | 1,323,914 |
| Excess (deficiency) of revenues over expenditures | 2,737,614 | - | 346,583 | (278,320) | (27,390) | 117,388 |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Proceeds from sale of property | - | - | - | - | - | - |
| Transfers in | 5,386,670 | - | - | - | - | - |
| Transfers out | (1,929,440) | (5,374,726) | (28,100) | - | (500) | (1,200) |
| Total other financing sources (uses) | 3,457,230 | (5,374,726) | (28,100) | - | (500) | (1,200) |
| Net change in fund balance | 6,194,844 | (5,374,726) | 318,483 | (278,320) | (27,890) | 116,188 |
| FUND BALANCE | | | | | | |
| Beginning of year | 95,769 | 5,374,726 | 2,648,742 | 397,843 | 27,890 | 1,317,143 |
| End of year | \$ 6,290,613 | \$ - | \$ 2,967,225 | \$ 119,523 | \$ - | \$ 1,433,331 |

(Continued)

PARISH OF ASCENSION
NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the year ended December 31, 2012

| | Judicial District Families in Need of Services | Library | FEMA - Repetitive Loss Reduction | Homeland Security | Section 8 | Total Nonmajor Special Revenue Funds |
|--|--|--------------|--|----------------------|-----------|---|
| REVENUES | | | | | | |
| Taxes | | | | | | |
| Ad valorem | \$ - | \$ 6,497,815 | \$ - | \$ - | \$ - | \$ 16,448,157 |
| Sales | - | - | - | - | - | 3,027,080 |
| Franchise | - | - | - | - | - | 19,273 |
| Intergovernmental | 83,500 | 380,301 | 297,576 | 192,559 | 671,969 | 3,384,544 |
| Fines and forfeitures | - | 38,821 | - | - | - | 367,413 |
| Charges for services | - | 24,101 | - | - | - | 24,101 |
| Miscellaneous | 72 | 393,734 | - | - | 2,440 | 1,919,959 |
| Total revenues | 83,572 | 7,334,772 | 297,576 | 192,559 | 674,409 | 25,190,527 |
| EXPENDITURES | | | | | | |
| Current function | | | | | | |
| General government | - | - | 871,543 | - | 66,360 | 1,427,908 |
| Public safety | - | - | - | 143,179 | - | 3,815,050 |
| Public works | - | - | - | - | - | 6,781,675 |
| Health and welfare | 147,074 | - | - | - | 608,049 | 5,822,464 |
| Culture and recreation | - | 4,537,812 | - | - | - | 4,603,154 |
| Capital outlay | - | 530,114 | 146,000 | 23,027 | - | 950,625 |
| Total expenditures | 147,074 | 5,067,926 | 1,017,543 | 166,206 | 674,409 | 23,400,876 |
| Excess (deficiency) of revenues over expenditures | (63,502) | 2,266,846 | (719,967) | 26,353 | - | 1,789,651 |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Proceeds from sale of property | - | - | - | - | - | 19,216 |
| Transfers in | 65,004 | - | 1,119,500 | - | - | 11,651,691 |
| Transfers out | - | (2,610,308) | - | - | - | (11,016,769) |
| Total other financing sources (uses) | 65,004 | (2,610,308) | 1,119,500 | - | - | 654,138 |
| Net change in fund balance | 1,502 | (343,462) | 399,533 | 26,353 | - | 2,443,789 |
| FUND BALANCE | | | | | | |
| Beginning of year | 21,273 | 8,888,417 | 166,545 | 191,890 | - | 30,973,385 |
| End of year | \$ 22,775 | \$ 8,544,955 | \$ 566,078 | \$ 218,243 | \$ - | \$ 33,417,174 |



PARISH OF ASCENSION

SPECIAL REVENUE FUNDS - ROAD LIGHTING DISTRICTS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the year ended December 31, 2012

| | <u>Road Lighting District No. 1</u> | <u>Road Lighting District No. 2</u> | <u>Road Lighting District No. 3</u> | <u>Road Lighting District No. 4</u> |
|---|---|---|---|---|
| REVENUES | | | | |
| Taxes | | | | |
| Ad valorem | \$ 29,193 | \$ 39,848 | \$ 33,488 | \$ 13,923 |
| Franchise | - | - | - | 19,273 |
| Intergovernmental | 5,205 | 345 | 4,010 | 1,857 |
| Miscellaneous | <u>658</u> | <u>160</u> | <u>258</u> | <u>83</u> |
| Total revenues | <u>35,056</u> | <u>40,353</u> | <u>37,756</u> | <u>35,136</u> |
| EXPENDITURES | | | | |
| Current function: | | | | |
| General government | 994 | 1,308 | 1,135 | 476 |
| Public works | 26,843 | 19,017 | 22,949 | 16,805 |
| Capital outlay | <u>-</u> | <u>10,228</u> | <u>-</u> | <u>-</u> |
| Total expenditures | <u>27,837</u> | <u>30,553</u> | <u>24,084</u> | <u>17,281</u> |
| Excess of revenues over expenditures | 7,219 | 9,800 | 13,672 | 17,855 |
| OTHER FINANCING USES | | | | |
| Transfers out | <u>(1,500)</u> | <u>(1,600)</u> | <u>(1,400)</u> | <u>(1,300)</u> |
| Net change in fund balance | 5,719 | 8,200 | 12,272 | 16,555 |
| FUND BALANCE | | | | |
| Beginning of year | <u>318,383</u> | <u>85,784</u> | <u>131,519</u> | <u>49,461</u> |
| End of year | <u>\$ 324,102</u> | <u>\$ 93,984</u> | <u>\$ 143,791</u> | <u>\$ 66,016</u> |

| <u>Road Lighting District No. 5</u> | <u>Road Lighting District No. 6</u> | <u>Road Lighting District No. 7</u> | <u>Total Road Lighting Districts</u> |
|---|---|---|--|
| \$ 39,286 | \$ 537,233 | \$ 12,134 | \$ 705,105 |
| - | - | - | 19,273 |
| 2,994 | 28,747 | 592 | 43,750 |
| <u>134</u> | <u>4,647</u> | <u>71</u> | <u>6,011</u> |
| <u>42,414</u> | <u>570,627</u> | <u>12,797</u> | <u>774,139</u> |
| 1,247 | 17,073 | 401 | 22,634 |
| 19,107 | 283,824 | 6,149 | 394,694 |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>10,228</u> |
| <u>20,354</u> | <u>300,897</u> | <u>6,550</u> | <u>427,556</u> |
| 22,060 | 269,730 | 6,247 | 346,583 |
| <u>(1,200)</u> | <u>(20,600)</u> | <u>(500)</u> | <u>(28,100)</u> |
| 20,860 | 249,130 | 5,747 | 318,483 |
| <u>72,316</u> | <u>1,955,538</u> | <u>35,741</u> | <u>2,648,742</u> |
| <u>\$ 93,176</u> | <u>\$ 2,204,668</u> | <u>\$ 41,488</u> | <u>\$ 2,967,225</u> |

**PARISH OF ASCENSION
ROAD AND BRIDGE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Final Budget | Actual | Variance - positive (negative) |
|---|-------------------------|-----------------|---|
| REVENUES | | | |
| Intergovernmental | | | |
| Parish Transportation Fund | \$ 750,000 | \$ 764,349 | \$ 14,349 |
| FEMA reimbursement | 39,500 | 131,853 | 92,353 |
| Miscellaneous | | | |
| Other | 228,000 | 157,880 | (70,120) |
| Total revenues | 1,017,500 | 1,054,082 | 36,582 |
| EXPENDITURES | | | |
| Current function: | | | |
| Public works | | | |
| Personnel | 3,906,000 | 3,851,750 | 54,250 |
| Materials and supplies | 311,500 | 176,622 | 134,878 |
| Insurance | 138,000 | 138,000 | - |
| Equipment and road maintenance | 90,500 | 11,886 | 78,614 |
| Telephone | 25,000 | 22,976 | 2,024 |
| Other charges and services | 1,750,500 | 1,618,992 | 131,508 |
| Capital outlay | 5,000 | 13,932 | (8,932) |
| Total expenditures | 6,226,500 | 5,834,158 | 392,342 |
| Deficiency of revenues over expenditures | (5,209,000) | (4,780,076) | 428,924 |
| OTHER FINANCING SOURCES (USES) | | | |
| Proceeds from sale of property | 10,000 | 13,717 | 3,717 |
| Transfers in | 5,530,500 | 5,080,500 | (450,000) |
| Transfers out | (447,500) | (447,500) | - |
| Total other financing sources (uses) | 5,093,000 | 4,646,717 | (446,283) |
| Net change in fund balance | \$ (116,000) | (133,359) | \$ (17,359) |
| FUND BALANCE | | | |
| Beginning of year | | 331,773 | |
| End of year | | \$ 198,414 | |

**PARISH OF ASCENSION
WEST ASCENSION DRAINAGE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Final Budget | Actual | Variance - positive (negative) |
|---------------------------------------|-------------------------|---------------------|---|
| REVENUES | | | |
| Taxes | | | |
| Ad valorem | \$ 689,500 | \$ 686,404 | \$ (3,096) |
| Intergovernmental | | | |
| State revenue sharing | 29,500 | 36,007 | 6,507 |
| FEMA reimbursement | - | 7,096 | 7,096 |
| Miscellaneous | | | |
| Interest | 3,700 | 2,622 | (1,078) |
| | <u>722,700</u> | <u>732,129</u> | <u>9,429</u> |
| Total revenues | | | |
| | <u>722,700</u> | <u>732,129</u> | <u>9,429</u> |
| EXPENDITURES | | | |
| Current function: | | | |
| General government | | | |
| Contribution to retirement system | 27,500 | 22,895 | 4,605 |
| Public works | | | |
| Personnel | 343,500 | 309,125 | 34,375 |
| Grants | 2,000 | - | 2,000 |
| Materials and supplies | 62,500 | 19,909 | 42,591 |
| Insurance | 15,000 | 15,000 | - |
| Equipment maintenance | 1,000 | 355 | 645 |
| Weed control | 2,000 | - | 2,000 |
| Other charges and services | 239,000 | 222,366 | 16,634 |
| Capital outlay | 17,000 | 2,008 | 14,992 |
| | <u>709,500</u> | <u>591,658</u> | <u>117,842</u> |
| Total expenditures | | | |
| | <u>709,500</u> | <u>591,658</u> | <u>117,842</u> |
| Excess of revenues over expenditures | <u>13,200</u> | <u>140,471</u> | <u>127,271</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| Proceeds from sale of property | 2,500 | - | (2,500) |
| Transfers out | (31,700) | (31,700) | - |
| | <u>(29,200)</u> | <u>(31,700)</u> | <u>(2,500)</u> |
| Total other financing sources (uses) | | | |
| | <u>(29,200)</u> | <u>(31,700)</u> | <u>(2,500)</u> |
| Net change in fund balance | <u>\$ (16,000)</u> | 108,771 | <u>\$ 124,771</u> |
| FUND BALANCE | | | |
| Beginning of year | | <u>1,520,536</u> | |
| End of year | | <u>\$ 1,629,307</u> | |

**PARISH OF ASCENSION
HEALTH UNIT FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Final Budget | Actual | Variance - positive (negative) |
|--|-------------------------|---------------|---|
| REVENUES | | | |
| Taxes | | | |
| Ad valorem | \$ 1,843,000 | \$ 1,920,969 | \$ 77,969 |
| Intergovernmental | | | |
| State revenue sharing | 122,000 | 126,465 | 4,465 |
| Miscellaneous | | | |
| Interest | 4,600 | 2,990 | (1,610) |
| Other | 524,000 | 604,834 | 80,834 |
| | <hr/> | <hr/> | <hr/> |
| Total revenues | 2,493,600 | 2,655,258 | 161,658 |
| | <hr/> | <hr/> | <hr/> |
| EXPENDITURES | | | |
| Current function: | | | |
| General government | | | |
| Contribution to retirement system | 55,000 | 63,291 | (8,291) |
| Health and welfare | | | |
| Personnel | 1,534,000 | 1,533,733 | 267 |
| Lease payments | 27,500 | 22,993 | 4,507 |
| Animal and mosquito control | 227,000 | 173,680 | 53,320 |
| Health unit | 510,500 | 438,959 | 71,541 |
| Capital outlay | 26,500 | 22,129 | 4,371 |
| | <hr/> | <hr/> | <hr/> |
| Total expenditures | 2,380,500 | 2,254,785 | 125,715 |
| | <hr/> | <hr/> | <hr/> |
| Excess of revenues over over expenditures | 113,100 | 400,473 | 287,373 |
| | <hr/> | <hr/> | <hr/> |
| OTHER FINANCING SOURCES (USES) | | | |
| Proceeds from sale of property | - | 2,991 | 2,991 |
| Transfers out | (85,500) | (85,500) | - |
| | <hr/> | <hr/> | <hr/> |
| Total other financing sources (uses) | (85,500) | (82,509) | 2,991 |
| | <hr/> | <hr/> | <hr/> |
| Net change in fund balance | \$ 27,600 | 317,964 | \$ 290,364 |
| | <hr/> | <hr/> | <hr/> |
| FUND BALANCE | | | |
| Beginning of year | | 2,343,969 | |
| | | <hr/> | |
| End of year | | \$ 2,661,933 | |
| | | <hr/> | |

**PARISH OF ASCENSION
MENTAL HEALTH CENTER FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Final Budget | Actual | Variance - positive (negative) |
|---|-------------------------|---------------------|---|
| REVENUES | | | |
| Taxes | | | |
| Ad valorem | \$ 1,843,000 | \$ 1,920,967 | \$ 77,967 |
| Intergovernmental | | | |
| State revenue sharing | 108,000 | 114,255 | 6,255 |
| Other | 65,000 | 40,135 | (24,865) |
| Miscellaneous | | | |
| Interest | 6,000 | 5,392 | (608) |
| Other | 90,000 | 114,326 | 24,326 |
| Total revenues | <u>2,112,000</u> | <u>2,195,075</u> | <u>83,075</u> |
| EXPENDITURES | | | |
| Current function: | | | |
| General government | | | |
| Contribution to retirement system | 59,000 | 63,291 | (4,291) |
| Health and welfare | | | |
| Personnel | 1,200,500 | 1,057,946 | 142,554 |
| Telephone | 43,000 | 33,646 | 9,354 |
| Maintenance | 106,000 | 103,914 | 2,086 |
| Other charges and services | 518,000 | 426,028 | 91,972 |
| Capital outlay | <u>23,000</u> | <u>34,090</u> | <u>(11,090)</u> |
| Total expenditures | <u>1,949,500</u> | <u>1,718,915</u> | <u>230,585</u> |
| Excess of revenues over expenditures | 162,500 | 476,160 | 313,660 |
| OTHER FINANCING USES | | | |
| Transfers out | <u>(77,000)</u> | <u>(77,000)</u> | <u>-</u> |
| Net change in fund balance | <u>\$ 85,500</u> | <u>399,160</u> | <u>\$ 313,660</u> |
| FUND BALANCE | | | |
| Beginning of year | | <u>3,091,623</u> | |
| End of year | | <u>\$ 3,490,783</u> | |

**PARISH OF ASCENSION
FIRE PROTECTION DISTRICT NO. 1 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Final Budget | Actual | Variance - positive (negative) |
|---|-------------------------|---------------------|---|
| REVENUES | | | |
| Sales tax | \$ 1,620,000 | \$ 1,942,944 | \$ 322,944 |
| Intergovernmental | | | |
| Fire insurance rebate | 189,500 | 189,623 | 123 |
| Grants | 1,500 | - | (1,500) |
| Miscellaneous | | | |
| Interest | 17,000 | 10,247 | (6,753) |
| Other | 26,000 | 178,027 | 152,027 |
| | <u>1,854,000</u> | <u>2,320,841</u> | <u>466,841</u> |
| Total revenues | | | |
| | <u>1,854,000</u> | <u>2,320,841</u> | <u>466,841</u> |
| EXPENDITURES | | | |
| Current function: | | | |
| Public safety | | | |
| Personnel | 341,500 | 257,935 | 83,565 |
| Maintenance | 246,500 | 131,958 | 114,542 |
| Fire protection and service | 208,000 | 167,725 | 40,275 |
| Insurance | 201,500 | 170,957 | 30,543 |
| Professional | 20,500 | 21,420 | (920) |
| Intergovernmental payments | 298,200 | 309,623 | (11,423) |
| Other charges and services | 175,000 | 132,045 | 42,955 |
| Capital outlay | 300,000 | 153,942 | 146,058 |
| | <u>1,791,200</u> | <u>1,345,605</u> | <u>445,595</u> |
| Total expenditures | | | |
| | <u>1,791,200</u> | <u>1,345,605</u> | <u>445,595</u> |
| Deficiency of revenues over expenditures | <u>62,800</u> | <u>975,236</u> | <u>912,436</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers in | - | 17 | 17 |
| Transfers out | (419,800) | (418,995) | 805 |
| | <u>(419,800)</u> | <u>(418,978)</u> | <u>822</u> |
| Total other financing sources (uses) | | | |
| | <u>(419,800)</u> | <u>(418,978)</u> | <u>822</u> |
| Net change in fund balance | <u>\$ (357,000)</u> | 556,258 | <u>\$ 913,258</u> |
| FUND BALANCE | | | |
| Beginning of year | | <u>3,759,734</u> | |
| End of year | | <u>\$ 4,315,992</u> | |

**PARISH OF ASCENSION
FIRE PROTECTION DISTRICT NO. 2 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Final Budget | Actual | Variance - positive (negative) |
|---|-------------------------|-------------------|---|
| REVENUES | | | |
| Sales tax | \$ 324,000 | \$ 388,587 | \$ 64,587 |
| Intergovernmental | | | |
| Fire insurance rebate | 9,500 | 9,655 | 155 |
| Miscellaneous | | | |
| Interest | 2,600 | 1,886 | (714) |
| | <u>336,100</u> | <u>400,128</u> | <u>64,028</u> |
| Total revenues | | | |
| | <u>336,100</u> | <u>400,128</u> | <u>64,028</u> |
| EXPENDITURES | | | |
| Current function: | | | |
| Public safety | | | |
| Distribution to fire service unit | 13,500 | 3,459 | 10,041 |
| Repairs | 2,500 | 2,837 | (337) |
| Fire protection and service | 27,000 | 26,540 | 460 |
| Insurance | 184,500 | 184,013 | 487 |
| Professional | 3,000 | 3,481 | (481) |
| Intergovernmental grants | 18,100 | 4,081 | 14,019 |
| Capital outlay | - | 3,935 | (3,935) |
| | <u>248,600</u> | <u>228,346</u> | <u>20,254</u> |
| Total expenditures | | | |
| | <u>248,600</u> | <u>228,346</u> | <u>20,254</u> |
| Excess of revenues over expenditures | <u>87,500</u> | <u>171,782</u> | <u>84,282</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| Proceeds from sale of property | - | 2,508 | 2,508 |
| Transfers out | (11,800) | (11,800) | - |
| | <u>(11,800)</u> | <u>(9,292)</u> | <u>2,508</u> |
| Total other financing sources (uses) | | | |
| | <u>(11,800)</u> | <u>(9,292)</u> | <u>2,508</u> |
| Net change in fund balance | <u>\$ 75,700</u> | <u>162,490</u> | <u>\$ 86,790</u> |
| FUND BALANCE | | | |
| Beginning of year | | <u>795,512</u> | |
| End of year | | <u>\$ 958,002</u> | |

**PARISH OF ASCENSION
FIRE PROTECTION DISTRICT NO. 3 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | <u>Final Budget</u> | <u>Actual</u> | <u>Variance - positive (negative)</u> |
|---|-------------------------|---------------------|---|
| REVENUES | | | |
| Taxes | | | |
| Ad valorem | \$ 3,321,000 | \$ 3,276,063 | \$ (44,937) |
| Sales | 548,500 | 657,612 | 109,112 |
| Intergovernmental | | | |
| State revenue sharing | 170,000 | 183,002 | 13,002 |
| Fire insurance rebate | 112,000 | 112,449 | 449 |
| FEMA Assistance to Firefighters | 7,500 | - | (7,500) |
| Miscellaneous | | | |
| Interest | 18,500 | 8,179 | (10,321) |
| Other | 379,500 | 430,172 | 50,672 |
| Total revenues | <u>4,557,000</u> | <u>4,667,477</u> | <u>110,477</u> |
| EXPENDITURES | | | |
| Current function: | | | |
| General government | | | |
| Contribution to retirement system | 55,000 | 112,846 | (57,846) |
| Public safety | | | |
| Personnel | 1,105,500 | 1,053,957 | 51,543 |
| Contract labor | 400,000 | 371,867 | 28,133 |
| Maintenance | 114,500 | 82,899 | 31,601 |
| Dues and subscriptions | 500 | 326 | 174 |
| Insurance | 49,000 | 46,800 | 2,200 |
| Operating supplies | 137,000 | 101,912 | 35,088 |
| Fuel | 40,000 | 112,449 | (72,449) |
| Other | 112,500 | 35,587 | 76,913 |
| Capital outlay | 430,000 | 11,220 | 418,780 |
| Total expenditures | <u>2,444,000</u> | <u>1,929,863</u> | <u>514,137</u> |
| Excess of revenues over expenditures | <u>2,113,000</u> | <u>2,737,614</u> | <u>624,614</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers in | 5,387,525 | 5,386,670 | (855) |
| Transfers out | (1,930,100) | (1,929,440) | 660 |
| Total other financing sources (uses) | <u>3,457,425</u> | <u>3,457,230</u> | <u>(195)</u> |
| Net change in fund balance | <u>\$ 5,570,425</u> | 6,194,844 | <u>\$ 624,419</u> |
| FUND BALANCE | | | |
| Beginning of year | | <u>95,769</u> | |
| End of year | | <u>\$ 6,290,613</u> | |

PARISH OF ASCENSION
FIRE PROTECTION DISTRICT NO. 3 DEDICATED FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2012

| | Final Budget | Actual | Variance - positive (negative) |
|-----------------------------|-------------------------|--------------------|---|
| OTHER FINANCING USES | | | |
| Transfers out | (5,374,725) | (5,374,726) | (1) |
| Net change in fund balance | <u>(5,374,725)</u> | <u>(5,374,726)</u> | <u>(1)</u> |
| FUND BALANCE | | | |
| Beginning of year | | <u>5,374,726</u> | |
| End of year | | <u>\$ -</u> | |

**PARISH OF ASCENSION
ROAD LIGHTING DISTRICT NO. 1 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Final Budget | Actual | Variance - positive (negative) |
|---|-------------------------|-------------------|---|
| REVENUES | | | |
| Taxes | | | |
| Ad valorem | \$ 29,000 | \$ 29,193 | \$ 193 |
| Intergovernmental | | | |
| State revenue sharing | 5,000 | 5,205 | 205 |
| Miscellaneous | | | |
| Interest | 1,100 | 658 | (442) |
| | <u>35,100</u> | <u>35,056</u> | <u>(44)</u> |
| Total revenues | | | |
| | <u>35,100</u> | <u>35,056</u> | <u>(44)</u> |
| EXPENDITURES | | | |
| Current function: | | | |
| General government | | | |
| Contribution to retirement system | 1,000 | 994 | 6 |
| Public works | | | |
| Utilities | 28,000 | 26,843 | 1,157 |
| | <u>29,000</u> | <u>27,837</u> | <u>1,163</u> |
| Total expenditures | | | |
| | <u>29,000</u> | <u>27,837</u> | <u>1,163</u> |
| Excess of revenues over expenditures | 6,100 | 7,219 | 1,119 |
| OTHER FINANCING USES | | | |
| Transfers out | (1,500) | (1,500) | - |
| | <u>(1,500)</u> | <u>(1,500)</u> | <u>-</u> |
| Net change in fund balance | <u>\$ 4,600</u> | <u>5,719</u> | <u>\$ 1,119</u> |
| FUND BALANCE | | | |
| Beginning of year | | <u>318,383</u> | |
| End of year | | <u>\$ 324,102</u> | |

**PARISH OF ASCENSION
ROAD LIGHTING DISTRICT NO. 2 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | <u>Final Budget</u> | <u>Actual</u> | <u>Variance - positive (negative)</u> |
|--|-------------------------|------------------|---|
| REVENUES | | | |
| Taxes | | | |
| Ad valorem | \$ 39,000 | \$ 39,848 | \$ 848 |
| Intergovernmental | | | |
| State revenue sharing | 500 | 345 | (155) |
| Miscellaneous | | | |
| Interest | 500 | 160 | (340) |
| | <u>40,000</u> | <u>40,353</u> | <u>353</u> |
| Total revenues | | | |
| | <u>40,000</u> | <u>40,353</u> | <u>353</u> |
| EXPENDITURES | | | |
| Current function: | | | |
| General government | | | |
| Contribution to retirement system | 1,500 | 1,308 | 192 |
| Public works | | | |
| Utilities | 34,000 | 19,017 | 14,983 |
| Capital outlay | 12,000 | 10,228 | 1,772 |
| | <u>47,500</u> | <u>30,553</u> | <u>16,947</u> |
| Total expenditures | | | |
| | <u>47,500</u> | <u>30,553</u> | <u>16,947</u> |
| Excess (deficiency) of revenues over expenditures | (7,500) | 9,800 | 17,300 |
| OTHER FINANCING USES | | | |
| Transfers out | (1,600) | (1,600) | - |
| | <u>(1,600)</u> | <u>(1,600)</u> | <u>-</u> |
| Net change in fund balance | <u>\$ (9,100)</u> | 8,200 | <u>\$ 17,300</u> |
| FUND BALANCE | | | |
| Beginning of year | | <u>85,784</u> | |
| End of year | | <u>\$ 93,984</u> | |

**PARISH OF ASCENSION
ROAD LIGHTING DISTRICT NO. 3 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Final Budget | Actual | Variance - positive (negative) |
|---|-------------------------|-------------------|---|
| REVENUES | | | |
| Taxes | | | |
| Ad valorem | 32,500 | \$ 33,488 | \$ 988 |
| Intergovernmental | | | |
| State revenue sharing | 4,000 | 4,010 | 10 |
| Miscellaneous | | | |
| Interest | 500 | 258 | (242) |
| | <u>37,000</u> | <u>37,756</u> | <u>756</u> |
| Total revenues | | | |
| EXPENDITURES | | | |
| Current function: | | | |
| General government | | | |
| Contribution to retirement system | 1,000 | 1,135 | (135) |
| Public works | | | |
| Utilities | 28,000 | 22,949 | 5,051 |
| | <u>29,000</u> | <u>24,084</u> | <u>4,916</u> |
| Total expenditures | | | |
| Excess of revenues over expenditures | 8,000 | 13,672 | 5,672 |
| OTHER FINANCING USES | | | |
| Transfers out | (1,400) | (1,400) | - |
| | <u>\$ 6,600</u> | <u>12,272</u> | <u>\$ 5,672</u> |
| Net change in fund balance | | | |
| FUND BALANCE | | | |
| Beginning of year | | <u>131,519</u> | |
| End of year | | <u>\$ 143,791</u> | |

**PARISH OF ASCENSION
ROAD LIGHTING DISTRICT NO. 4 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | <u>Final Budget</u> | <u>Actual</u> | <u>Variance - positive (negative)</u> |
|---|-------------------------|------------------|---|
| REVENUES | | | |
| Taxes | | | |
| Ad valorem | \$ 12,500 | \$ 13,923 | \$ 1,423 |
| Franchise fee | 19,500 | 19,273 | (227) |
| Intergovernmental | | | |
| State revenue sharing | 1,500 | 1,857 | 357 |
| Miscellaneous | | | |
| Interest | - | 83 | 83 |
| | <u>33,500</u> | <u>35,136</u> | <u>1,636</u> |
| Total revenues | | | |
| | <u>33,500</u> | <u>35,136</u> | <u>1,636</u> |
| EXPENDITURES | | | |
| Current function: | | | |
| General government | | | |
| Contribution to retirement system | 500 | 476 | 24 |
| Public works | | | |
| Utilities | 18,000 | 16,805 | 1,195 |
| | <u>18,500</u> | <u>17,281</u> | <u>1,219</u> |
| Total expenditures | | | |
| | <u>18,500</u> | <u>17,281</u> | <u>1,219</u> |
| Excess of revenues over expenditures | 15,000 | 17,855 | 2,855 |
| OTHER FINANCING USES | | | |
| Transfers out | (1,300) | (1,300) | - |
| | <u>(1,300)</u> | <u>(1,300)</u> | <u>-</u> |
| Net change in fund balance | <u>\$ 13,700</u> | <u>16,555</u> | <u>\$ 2,855</u> |
| FUND BALANCE | | | |
| Beginning of year | | <u>49,461</u> | |
| End of year | | <u>\$ 66,016</u> | |

**PARISH OF ASCENSION
ROAD LIGHTING DISTRICT NO. 5 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | <u>Final Budget</u> | <u>Actual</u> | <u>Variance - positive (negative)</u> |
|---|-------------------------|------------------|---|
| REVENUES | | | |
| Taxes | | | |
| Ad valorem | \$ 27,000 | \$ 39,286 | \$ 12,286 |
| Intergovernmental | | | |
| State revenue sharing | 2,500 | 2,994 | 494 |
| Miscellaneous | | | |
| Interest | - | 134 | 134 |
| | <u>29,500</u> | <u>42,414</u> | <u>12,914</u> |
| Total revenues | | | |
| | <u>29,500</u> | <u>42,414</u> | <u>12,914</u> |
| EXPENDITURES | | | |
| Current function: | | | |
| General government | | | |
| Contribution to retirement system | 1,000 | 1,247 | (247) |
| Public works | | | |
| Utilities | 25,000 | 19,107 | 5,893 |
| | <u>26,000</u> | <u>20,354</u> | <u>5,646</u> |
| Total expenditures | | | |
| | <u>26,000</u> | <u>20,354</u> | <u>5,646</u> |
| Excess of revenues over expenditures | 3,500 | 22,060 | 18,560 |
| OTHER FINANCING USES | | | |
| Transfers out | (1,200) | (1,200) | - |
| | <u>(1,200)</u> | <u>(1,200)</u> | <u>-</u> |
| Net change in fund balance | <u>\$ 2,300</u> | <u>20,860</u> | <u>\$ 18,560</u> |
| FUND BALANCE | | | |
| Beginning of year | | <u>72,316</u> | |
| End of year | | <u>\$ 93,176</u> | |

**PARISH OF ASCENSION
ROAD LIGHTING DISTRICT NO. 6 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Final Budget | Actual | Variance - positive (negative) |
|--|-------------------------|---------------------|---|
| REVENUES | | | |
| Taxes | | | |
| Ad valorem | \$ 507,000 | \$ 537,233 | \$ 30,233 |
| Intergovernmental | | | |
| State revenue sharing | 26,500 | 28,747 | 2,247 |
| Miscellaneous | | | |
| Interest | 10,500 | 4,647 | (5,853) |
| | <u>544,000</u> | <u>570,627</u> | <u>26,627</u> |
| Total revenues | | | |
| | <u>544,000</u> | <u>570,627</u> | <u>26,627</u> |
| EXPENDITURES | | | |
| Current function: | | | |
| General government | | | |
| Contribution to retirement system | 16,500 | 17,073 | (573) |
| Public works | | | |
| Utilities | 750,000 | 262,473 | 487,527 |
| Professional services | 22,000 | 21,351 | 649 |
| | <u>788,500</u> | <u>300,897</u> | <u>487,603</u> |
| Total expenditures | | | |
| | <u>788,500</u> | <u>300,897</u> | <u>487,603</u> |
| Excess (deficiency) of revenues over expenditures | (244,500) | 269,730 | 514,230 |
| OTHER FINANCING USES | | | |
| Transfers out | (20,600) | (20,600) | - |
| | <u>(20,600)</u> | <u>(20,600)</u> | <u>-</u> |
| Net change in fund balance | <u>\$ (265,100)</u> | 249,130 | <u>\$ 514,230</u> |
| FUND BALANCE | | | |
| Beginning of year | | <u>1,955,538</u> | |
| End of year | | <u>\$ 2,204,668</u> | |

**PARISH OF ASCENSION
ROAD LIGHTING DISTRICT NO. 7 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | <u>Final Budget</u> | <u>Actual</u> | <u>Variance - positive (negative)</u> |
|---|-------------------------|------------------|---|
| REVENUES | | | |
| Taxes | | | |
| Ad valorem | \$ 12,000 | \$ 12,134 | \$ 134 |
| Intergovernmental | | | |
| State revenue sharing | 500 | 592 | 92 |
| Miscellaneous | | | |
| Interest | - | 71 | 71 |
| | <u>12,500</u> | <u>12,797</u> | <u>297</u> |
| Total revenues | | | |
| | <u>12,500</u> | <u>12,797</u> | <u>297</u> |
| EXPENDITURES | | | |
| Current function: | | | |
| General government | | | |
| Contribution to retirement system | 500 | 401 | 99 |
| Public works | | | |
| Utilities | 8,000 | 6,149 | 1,851 |
| | <u>8,500</u> | <u>6,550</u> | <u>1,950</u> |
| Total expenditures | | | |
| | <u>8,500</u> | <u>6,550</u> | <u>1,950</u> |
| Excess of revenues over expenditures | 4,000 | 6,247 | 2,247 |
| OTHER FINANCING USES | | | |
| Transfers out | (500) | (500) | - |
| | <u>(500)</u> | <u>(500)</u> | <u>-</u> |
| Net change in fund balance | <u>\$ 3,500</u> | <u>5,747</u> | <u>\$ 2,247</u> |
| FUND BALANCE | | | |
| Beginning of year | | <u>35,741</u> | |
| End of year | | <u>\$ 41,488</u> | |

**PARISH OF ASCENSION
LAW OFFICERS' COURT FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | <u>Final Budget</u> | <u>Actual</u> | <u>Variance - positive (negative)</u> |
|---------------------------------|----------------------------|--------------------------|---|
| REVENUES | | | |
| Fines and forfeitures | \$ 320,000 | \$ 328,592 | \$ 8,592 |
| Miscellaneous | <u>1,000</u> | <u>664</u> | <u>(336)</u> |
| Total revenues | <u>321,000</u> | <u>329,256</u> | <u>8,256</u> |
| EXPENDITURES | | | |
| Current function: | | | |
| General government | | | |
| Juror and witnesses | 160,000 | 157,576 | 2,424 |
| Public safety | | | |
| Criminal Court - appropriations | <u>450,000</u> | <u>450,000</u> | <u>-</u> |
| Total expenditures | <u>610,000</u> | <u>607,576</u> | <u>2,424</u> |
| Net change in fund balance | <u><u>\$ (289,000)</u></u> | <u>(278,320)</u> | <u><u>\$ 10,680</u></u> |
| FUND BALANCE | | | |
| Beginning of year | | <u>397,843</u> | |
| End of year | | <u><u>\$ 119,523</u></u> | |

**PARISH OF ASCENSION
TOURIST COMMISSION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Final Budget | Actual | Variance - positive (negative) |
|---|-------------------------|-----------------|---|
| REVENUES | | | |
| Taxes | | | |
| Sales and use | \$ 38,000 | \$ 37,937 | \$ (63) |
| Miscellaneous | | | |
| Interest | - | 15 | 15 |
| | <u>38,000</u> | <u>37,952</u> | <u>(48)</u> |
| Total revenues | | | |
| | <u>38,000</u> | <u>37,952</u> | <u>(48)</u> |
| EXPENDITURES | | | |
| Current function: | | | |
| Culture and recreation | | | |
| Personnel | 13,857 | 13,857 | - |
| Telephone | 199 | 199 | - |
| Appropriations and grants | 51,022 | 51,202 | (180) |
| Other | 313 | 84 | 229 |
| | <u>65,391</u> | <u>65,342</u> | <u>49</u> |
| Total expenditures | | | |
| | <u>65,391</u> | <u>65,342</u> | <u>49</u> |
| Deficiency of revenues over expenditures | (27,391) | (27,390) | 1 |
| OTHER FINANCING USES | | | |
| Transfers out | (500) | (500) | - |
| | <u>(500)</u> | <u>(500)</u> | <u>-</u> |
| Net change in fund balance | <u>\$ (27,891)</u> | <u>(27,890)</u> | <u>\$ 1</u> |
| FUND BALANCE | | | |
| Beginning of year | | 27,890 | |
| End of year | | <u>\$ -</u> | |

**PARISH OF ASCENSION
COUNCIL ON AGING FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Final Budget | Actual | Variance - positive (negative) |
|---|-------------------------|---------------------|---|
| REVENUES | | | |
| Taxes | | | |
| Ad valorem | \$ 1,382,500 | \$ 1,440,834 | \$ 58,334 |
| Miscellaneous | | | |
| Interest | 500 | 468 | (32) |
| | <u>1,383,000</u> | <u>1,441,302</u> | <u>58,302</u> |
| Total revenues | | | |
| EXPENDITURES | | | |
| Current function: | | | |
| General government | | | |
| Contribution to retirement system | 41,000 | 47,472 | (6,472) |
| Health and welfare | | | |
| Appropriations and grants | 1,340,500 | 1,276,442 | 64,058 |
| | <u>1,381,500</u> | <u>1,323,914</u> | <u>57,586</u> |
| Total expenditures | | | |
| Excess of revenues over expenditures | 1,500 | 117,388 | 115,888 |
| OTHER FINANCING USES | | | |
| Transfers out | (1,200) | (1,200) | - |
| | <u>\$ 300</u> | <u>116,188</u> | <u>\$ 115,888</u> |
| Net change in fund balance | | | |
| FUND BALANCE | | | |
| Beginning of year | | 1,317,143 | |
| End of year | | <u>\$ 1,433,331</u> | |

PARISH OF ASCENSION
JUDICIAL DISTRICT FAMILIES IN NEED OF SERVICES FUND

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | <u>Final Budget</u> | <u>Actual</u> | <u>Variance - positive (negative)</u> |
|---|-------------------------|------------------|---|
| REVENUES | | | |
| Intergovernmental | | | |
| Criminal court | \$ 83,500 | \$ 83,500 | \$ - |
| Miscellaneous | | | |
| Interest | - | 72 | 72 |
| | <u>-</u> | <u>72</u> | <u>72</u> |
| Total revenues | 83,500 | 83,572 | 72 |
| EXPENDITURES | | | |
| Current function: | | | |
| Health and welfare | | | |
| Personnel | 157,000 | 147,074 | 9,926 |
| | <u>157,000</u> | <u>147,074</u> | <u>9,926</u> |
| Deficiency of revenues over expenditures | (73,500) | (63,502) | 9,998 |
| OTHER FINANCING SOURCES | | | |
| Transfers in | 65,000 | 65,004 | 4 |
| | <u>65,000</u> | <u>65,004</u> | <u>4</u> |
| Net change in fund balance | <u>\$ (8,500)</u> | 1,502 | <u>\$ 9,998</u> |
| FUND BALANCE | | | |
| Beginning of year | | 21,273 | |
| | | <u>21,273</u> | |
| End of year | | <u>\$ 22,775</u> | |

**PARISH OF ASCENSION
ASCENSION PARISH LIBRARY FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2011

| | Final Budget | Actual | Variance - positive (negative) |
|---|-------------------------|---------------------|---|
| REVENUES | | | |
| Taxes | | | |
| Ad valorem | \$ 5,943,832 | \$ 6,497,815 | \$ 553,983 |
| Intergovernmental | | | |
| State revenue sharing | 360,000 | 380,301 | 20,301 |
| State - aid libraries | 11,505 | - | (11,505) |
| Fines and forfeitures | 30,000 | 38,821 | 8,821 |
| Charges for services | 20,000 | 24,101 | 4,101 |
| Miscellaneous | | | |
| Use of money and property | 5,500 | 6,072 | 572 |
| Other | - | 387,662 | 387,662 |
| Total revenues | <u>6,370,837</u> | <u>7,334,772</u> | <u>963,935</u> |
| EXPENDITURES | | | |
| Current function: | | | |
| Culture and recreation | | | |
| Library administration | 3,803,000 | 3,278,504 | 524,496 |
| Materials and supplies | 142,125 | 82,940 | 59,185 |
| Operating services | 1,067,470 | 951,427 | 116,043 |
| Travel and mileage | 21,000 | 6,337 | 14,663 |
| Miscellaneous | - | 218,604 | (218,604) |
| Capital outlay | - | 530,114 | (530,114) |
| Total expenditures | <u>5,033,595</u> | <u>5,067,926</u> | <u>(34,331)</u> |
| Excess of revenues over expenditures | 1,337,242 | 2,266,846 | 929,604 |
| OTHER FINANCING USES | | | |
| Transfers out | <u>(695,000)</u> | <u>(2,610,308)</u> | <u>(1,915,308)</u> |
| Net change in fund balance | <u>\$ 642,242</u> | <u>(343,462)</u> | <u>\$ (985,704)</u> |
| FUND BALANCE | | | |
| Beginning of year | | <u>8,888,417</u> | |
| End of year | | <u>\$ 8,544,955</u> | |

PARISH OF ASCENSION
FEMA - REPETITIVE LOSS REDUCTION FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL

For the year ended December 31, 2012

| | <u>Final Budget</u> | <u>Actual</u> | <u>Variance - positive (negative)</u> |
|---|-------------------------|--------------------------|---|
| REVENUES | | | |
| Intergovernmental | | | |
| Grant - Flood mitigation | \$ - | \$ 297,576 | \$ 297,576 |
| EXPENDITURES | | | |
| Current function: | | | |
| General government | | | |
| Appropriations and grants | 1,119,500 | 871,543 | 247,957 |
| Capital outlay | <u>-</u> | <u>146,000</u> | <u>(146,000)</u> |
| Total expenditures | <u>1,119,500</u> | <u>1,017,543</u> | <u>101,957</u> |
| Deficiency of revenues over expenditures | (1,119,500) | (719,967) | 399,533 |
| OTHER FINANCING SOURCES | | | |
| Transfers in | <u>1,119,500</u> | <u>1,119,500</u> | <u>-</u> |
| Net change in fund balance | <u><u>\$ -</u></u> | <u><u>399,533</u></u> | <u><u>\$ 399,533</u></u> |
| FUND DEFICIT | | | |
| Beginning of year | | <u>166,545</u> | |
| End of year | | <u><u>\$ 566,078</u></u> | |

**PARISH OF ASCENSION
HOMELAND SECURITY FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | <u>Final Budget</u> | <u>Actual</u> | <u>Variance - positive (negative)</u> |
|---|-------------------------|-------------------|---|
| REVENUES | | | |
| Intergovernmental Grant | \$ 247,000 | \$ 192,559 | \$ (54,441) |
| EXPENDITURES | | | |
| Current Function: | | | |
| Public safety | | | |
| Appropriations and grants | 247,000 | 143,179 | 103,821 |
| Capital outlay | <u>-</u> | <u>23,027</u> | <u>(23,027)</u> |
| Total expenditures | <u>247,000</u> | <u>166,206</u> | <u>80,794</u> |
| Excess of revenues over expenditures | <u>\$ -</u> | <u>26,353</u> | <u>\$ 26,353</u> |
| FUND BALANCE | | | |
| Beginning of year | | <u>191,890</u> | |
| End of year | | <u>\$ 218,243</u> | |

**PARISH OF ASCENSION
SECTION 8 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Final Budget | Actual | Variance - positive (negative) |
|--------------------------------|-------------------------|----------------|---|
| REVENUES | | | |
| Intergovernmental | | | |
| Grant - HUD | \$ 690,500 | \$ 671,969 | \$ (18,531) |
| Miscellaneous | | | |
| Interest | 1,000 | 2,440 | 1,440 |
| | <u>691,500</u> | <u>674,409</u> | <u>(17,091)</u> |
| Total revenue | | | |
| | <u>691,500</u> | <u>674,409</u> | <u>(17,091)</u> |
| EXPENDITURES | | | |
| Current function: | | | |
| General government | | | |
| Consultant and administration | 77,000 | 63,360 | 13,640 |
| Professional services | 3,000 | 3,000 | - |
| Health and welfare | | | |
| Housing and utility assistance | 611,500 | 608,049 | 3,451 |
| | <u>691,500</u> | <u>674,409</u> | <u>17,091</u> |
| Total expenditures | | | |
| | <u>691,500</u> | <u>674,409</u> | <u>17,091</u> |
| Net change in fund balance | <u>\$ -</u> | <u>-</u> | <u>\$ -</u> |
| FUND BALANCE | | | |
| Beginning of year | | - | |
| End of year | | <u>\$ -</u> | |



**PARISH OF ASCENSION
NONMAJOR DEBT SERVICE FUNDS**

COMBINING BALANCE SHEET

December 31, 2012

| | Public Improvement Bonds | | | |
|------------------------------------|--|--|--|---|
| | Sales & Use Tax No. 1 Sinking | East Ascension Drainage Sinking | Sales & Use Tax No. 2 Sinking | Fire Protection District No. 1 Sinking |
| ASSETS | | | | |
| Investments | \$ 388,412 | \$ 680,971 | \$ 283,515 | \$ 149,585 |
| Accounts receivable, net | | | | |
| Other | 130,243 | - | - | - |
| Due from other funds | <u>-</u> | <u>-</u> | <u>120,625</u> | <u>-</u> |
| Total assets | <u>\$ 518,655</u> | <u>\$ 680,971</u> | <u>\$ 404,140</u> | <u>\$ 149,585</u> |
| FUND BALANCE | | | | |
| Restricted for: | | | | |
| Debt service | <u>518,655</u> | <u>680,971</u> | <u>404,140</u> | <u>149,585</u> |
| Total liabilities and fund balance | <u>\$ 518,655</u> | <u>\$ 680,971</u> | <u>\$ 404,140</u> | <u>\$ 149,585</u> |

| Public Improvement Bonds | | | General Obligation Debt | Special Assessment Debt | Total Nonmajor Debt Service Funds |
|--|--|--|----------------------------|-------------------------------|--|
| Fire Protection District No. 1 Reserve | Fire Protection District No. 3 Sinking | Fire Protection District No. 3 Reserve | Library Bond | Bayou Terrace Bond | |
| \$ 115,960 | \$ - | \$ - | \$ 318,006 | \$ 22,255 | \$ 1,958,704 |
| - | - | - | - | 2,082 | 132,325 |
| - | - | - | - | - | 120,625 |
| <u>\$ 115,960</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 318,006</u> | <u>\$ 24,337</u> | <u>\$ 2,211,654</u> |
| 115,960 | - | - | 318,006 | 24,337 | 2,211,654 |
| <u>\$ 115,960</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 318,006</u> | <u>\$ 24,337</u> | <u>\$ 2,211,654</u> |

**PARISH OF ASCENSION
NONMAJOR DEBT SERVICE FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES**

For the year ended December 31, 2012

| | Public Improvement Bonds | | | |
|--|--|--|--|---|
| | Sales & Use Tax No. 1 Sinking | East Ascension Drainage Sinking | Sales & Use Tax No. 2 Sinking | Fire Protection District No. 1 Sinking |
| REVENUES | | | | |
| Charges for services | \$ 534,140 | \$ - | \$ - | \$ - |
| Miscellaneous | <u>1</u> | <u>12</u> | <u>-</u> | <u>5</u> |
| Total revenues | <u>534,141</u> | <u>12</u> | <u>-</u> | <u>5</u> |
| EXPENDITURES | | | | |
| Debt service | | | | |
| Principal retirement | 400,000 | 1,295,000 | 1,195,000 | 230,000 |
| Interest and bank charges | <u>395,460</u> | <u>2,801,975</u> | <u>250,425</u> | <u>124,690</u> |
| Total expenditures | <u>795,460</u> | <u>4,096,975</u> | <u>1,445,425</u> | <u>354,690</u> |
| Excess (deficiency) of revenues over expenditures | <u>(261,319)</u> | <u>(4,096,963)</u> | <u>(1,445,425)</u> | <u>(354,685)</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 289,860 | 4,100,000 | 1,447,500 | 353,695 |
| Transfers out | <u>(1)</u> | <u>(12)</u> | <u>-</u> | <u>(4)</u> |
| Total other financing sources (uses) | <u>289,859</u> | <u>4,099,988</u> | <u>1,447,500</u> | <u>353,691</u> |
| Net change in fund balance | 28,540 | 3,025 | 2,075 | (994) |
| FUND BALANCE | | | | |
| Beginning of year | <u>490,115</u> | <u>677,946</u> | <u>402,065</u> | <u>150,579</u> |
| End of year | <u>\$ 518,655</u> | <u>\$ 680,971</u> | <u>\$ 404,140</u> | <u>\$ 149,585</u> |

| Public Improvement Bonds | | | General Obligation Debt | Special Assessment Debt | |
|--|--|--|----------------------------|-------------------------------|-----------------------------------|
| Fire Protection District No. 1 Reserve | Fire Protection District No. 3 Sinking | Fire Protection District No. 3 Reserve | Library Bond | Bayou Terrace Bond | Nonmajor Debt Service Funds |
| \$ - | \$ - | \$ - | \$ - | \$ - | \$ 534,140 |
| 13 | - | 643 | 4 | 48 | 726 |
| 13 | - | 643 | 4 | 48 | 534,866 |
| - | 1,855,000 | - | - | - | 4,975,000 |
| - | 86,400 | - | 579,358 | - | 4,238,308 |
| - | 1,941,400 | - | 579,358 | - | 9,213,308 |
| 13 | (1,941,400) | 643 | (579,354) | 48 | (8,678,442) |
| - | 1,875,528 | - | 638,304 | - | 8,704,887 |
| (13) | (1,160) | (340,372) | - | - | (341,562) |
| (13) | 1,874,368 | (340,372) | 638,304 | - | 8,363,325 |
| - | (67,032) | (339,729) | 58,950 | 48 | (315,117) |
| 115,960 | 67,032 | 339,729 | 259,056 | 24,289 | 2,526,771 |
| <u>\$ 115,960</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 318,006</u> | <u>\$ 24,337</u> | <u>\$ 2,211,654</u> |

**PARISH OF ASCENSION
SALES AND USE TAX NO. 1 SINKING FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Final Budget | Actual | Variance - positive (negative) |
|---|-------------------------|--------------------------|---|
| REVENUES | | | |
| Charges for services | \$ 500,000 | \$ 534,140 | \$ 34,140 |
| Miscellaneous | | | |
| Interest | - | 1 | 1 |
| Total revenues | <u>500,000</u> | <u>534,141</u> | <u>34,141</u> |
| EXPENDITURES | | | |
| Debt service | | | |
| Principal retirement | 400,000 | 400,000 | - |
| Interest and bank charges | <u>395,500</u> | <u>395,460</u> | <u>40</u> |
| Total expenditures | <u>795,500</u> | <u>795,460</u> | <u>40</u> |
| Deficiency of revenues over expenditures | <u>(295,500)</u> | <u>(261,319)</u> | <u>34,181</u> |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers in | 324,000 | 289,860 | (34,140) |
| Transfers out | <u>-</u> | <u>(1)</u> | <u>(1)</u> |
| Total other financing sources (uses) | <u>324,000</u> | <u>289,859</u> | <u>(34,141)</u> |
| Net change in fund balance | <u><u>\$ 28,500</u></u> | <u><u>28,540</u></u> | <u><u>\$ 40</u></u> |
| FUND BALANCE | | | |
| Beginning of year | | <u>490,115</u> | |
| End of year | | <u><u>\$ 518,655</u></u> | |

**PARISH OF ASCENSION
EAST ASCENSION DRAINAGE SINKING FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Final Budget | Actual | Variance - positive (negative) |
|---|-------------------------|---------------|---|
| REVENUES | | | |
| Miscellaneous | | | |
| Interest | \$ - | \$ 12 | \$ 12 |
| EXPENDITURES | | | |
| Debt service | | | |
| Principal retirement | 1,295,000 | 1,295,000 | - |
| Interest and bank charges | 2,802,000 | 2,801,975 | 25 |
| Total expenditures | 4,097,000 | 4,096,975 | 25 |
| Deficiency of revenues over expenditures | (4,097,000) | (4,096,963) | 37 |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers in | 4,100,000 | 4,100,000 | - |
| Transfers out | - | (12) | (12) |
| Total other financing sources (uses) | 4,100,000 | 4,099,988 | (12) |
| Net change in fund balance | \$ 3,000 | 3,025 | \$ 25 |
| FUND BALANCE | | | |
| Beginning of year | | 677,946 | |
| End of year | | \$ 680,971 | |

**PARISH OF ASCENSION
SALES AND USE TAX NO. 2 SINKING FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Final Budget | Actual | Variance - positive (negative) |
|--------------------------------|-------------------------|---------------|---|
| EXPENDITURES | | | |
| Debt service | | | |
| Principal retirement | \$ 1,195,000 | \$ 1,195,000 | \$ - |
| Interest and bank charges | 250,000 | 250,425 | (425) |
| | <hr/> | <hr/> | <hr/> |
| Total expenditures | 1,445,000 | 1,445,425 | (425) |
| OTHER FINANCING SOURCES | | | |
| Transfers in | 1,447,500 | 1,447,500 | - |
| | <hr/> | <hr/> | <hr/> |
| Net change in fund balance | \$ 2,500 | 2,075 | \$ (425) |
| | <hr/> | | <hr/> |
| FUND BALANCE | | | |
| Beginning of year | | 402,065 | |
| | | <hr/> | |
| End of year | | \$ 404,140 | |
| | | <hr/> | |

**PARISH OF ASCENSION
FIRE PROTECTION DISTRICT NO. 1 SINKING FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Final Budget | Actual | Variance - positive (negative) |
|---|-------------------------|---------------|---|
| REVENUES | | | |
| Miscellaneous | | | |
| Interest | \$ - | \$ 5 | \$ 5 |
| EXPENDITURES | | | |
| Debt service | | | |
| Principal retirement | 230,000 | 230,000 | - |
| Interest and bank charges | 125,000 | 124,690 | 310 |
| Total expenditures | 355,000 | 354,690 | 310 |
| Deficiency of revenues over expenditures | (355,000) | (354,685) | 315 |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers in | 354,500 | 353,695 | (805) |
| Transfers out | - | (4) | (4) |
| Total other financing sources (uses) | 354,500 | 353,691 | (809) |
| Net change in fund balance | \$ (500) | (994) | \$ (494) |
| FUND BALANCE | | | |
| Beginning of year | | 150,579 | |
| End of year | | \$ 149,585 | |

**PARISH OF ASCENSION
FIRE PROTECTION DISTRICT NO. 1 RESERVE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | <u>Final Budget</u> | <u>Actual</u> | <u>Variance - positive (negative)</u> |
|-----------------------------|-------------------------|-------------------|---|
| REVENUES | | | |
| Miscellaneous | | | |
| Interest | \$ - | \$ 13 | \$ 13 |
| OTHER FINANCING USES | | | |
| Transfers out | <u>-</u> | <u>(13)</u> | <u>(13)</u> |
| Net change in fund balance | <u>\$ -</u> | <u>-</u> | <u>\$ -</u> |
| FUND BALANCE | | | |
| Beginning of year | | <u>115,960</u> | |
| End of year | | <u>\$ 115,960</u> | |

**PARISH OF ASCENSION
FIRE PROTECTION DISTRICT NO. 3 SINKING FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Final Budget | Actual | Variance - positive (negative) |
|---|-------------------------|---------------|---|
| REVENUES | | | |
| Miscellaneous | | | |
| Interest | \$ 500 | \$ - | \$ (500) |
| EXPENDITURES | | | |
| Debt service | | | |
| Principal retirement | 1,855,000 | 1,855,000 | - |
| Interest and bank charges | 87,560 | 86,400 | 1,160 |
| Total expenditures | 1,942,560 | 1,941,400 | 1,160 |
| Deficiency of revenues over expenditures | (1,942,060) | (1,941,400) | 660 |
| OTHER FINANCING SOURCES (USES) | | | |
| Transfers in | 1,875,528 | 1,875,528 | - |
| Transfers out | (500) | (1,160) | (660) |
| Total other financing sources (uses) | 1,875,028 | 1,874,368 | (660) |
| Net change in fund balance | \$ (67,032) | (67,032) | \$ - |
| FUND BALANCE | | | |
| Beginning of year | | 67,032 | |
| End of year | | \$ - | |

**PARISH OF ASCENSION
FIRE PROTECTION DISTRICT NO. 3 RESERVE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | <u>Final Budget</u> | <u>Actual</u> | <u>Variance - positive (negative)</u> |
|-----------------------------|--------------------------------|-------------------------|--|
| REVENUES | | | |
| Miscellaneous | | | |
| Interest | \$ 1,500 | \$ 643 | \$ (857) |
| OTHER FINANCING USES | | | |
| Transfers out | <u>(341,228)</u> | <u>(340,372)</u> | <u>856</u> |
| Net change in fund balance | <u><u>\$ (339,728)</u></u> | <u><u>(339,729)</u></u> | <u><u>(1)</u></u> |
| FUND BALANCE | | | |
| Beginning of year | | <u>339,729</u> | |
| End of year | | <u><u>\$ -</u></u> | |

**PARISH OF ASCENSION
BAYOU TERRACE BOND FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | <u>Final Budget</u> | <u>Actual</u> | <u>Variance - positive (negative)</u> |
|----------------------------|-------------------------|------------------|---|
| REVENUES | | | |
| Miscellaneous | | | |
| Interest | \$ - | \$ 48 | \$ 48 |
| Net change in fund balance | <u>\$ -</u> | 48 | <u>\$ 48</u> |
| FUND BALANCE | | | |
| Beginning of year | | <u>24,289</u> | |
| End of year | | <u>\$ 24,337</u> | |

**PARISH OF ASCENSION
NONMAJOR CAPITAL PROJECTS FUNDS**

COMBINING BALANCE SHEET

December 31, 2012

| | Fire Projection District No. 1 Construction | Fire Protection District No. 3 Construction | Office Building Construction | Courthouse East Construction | Library Construction |
|-------------------------------------|--|--|---|---|---------------------------------|
| ASSETS | | | | | |
| Cash and cash equivalents | \$ - | \$ - | \$ 1,369,298 | \$ - | \$ 2,954,997 |
| Investments | 249,787 | 284,030 | 4,311,811 | - | - |
| Accounts receivable, net | | | | | |
| Other | - | 233 | 5,929 | - | - |
| Due from other government Grants | - | - | - | - | - |
| Total assets | <u>\$ 249,787</u> | <u>\$ 284,263</u> | <u>\$ 5,687,038</u> | <u>\$ -</u> | <u>\$ 2,954,997</u> |
| LIABILITIES AND FUND BALANCE | | | | | |
| LIABILITIES | | | | | |
| Accounts payable | 28,312 | 27,884 | - | - | - |
| Due to other funds | - | - | - | - | - |
| Deferred revenue | - | - | - | - | - |
| Total liabilities | <u>28,312</u> | <u>27,884</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| FUND BALANCE | | | | | |
| Restricted | 221,475 | 256,379 | - | - | 2,954,997 |
| Committed | - | - | 5,687,038 | - | - |
| Fund balance | <u>221,475</u> | <u>256,379</u> | <u>5,687,038</u> | <u>-</u> | <u>2,954,997</u> |
| Total liabilities and fund balance | <u>\$ 249,787</u> | <u>\$ 284,263</u> | <u>\$ 5,687,038</u> | <u>\$ -</u> | <u>\$ 2,954,997</u> |

| Jail Construction | Community Development Block Grant | Community Development Block Grant Construction | Oak Grove Construction | Park Construction | Total Nonmajor Capital Project Funds |
|------------------------------|--|---|-----------------------------------|------------------------------|---|
| \$ - | \$ 33,731 | \$ 51,691 | \$ - | \$ 9,321 | \$ 4,419,038 |
| 1,426,827 | 288,817 | 110,912 | 77,889 | 8,612 | 6,758,685 |
| 210 | - | - | 19 | 4 | 6,395 |
| - | 328,356 | 116,717 | - | - | 445,073 |
| <u>\$ 1,427,037</u> | <u>\$ 650,904</u> | <u>\$ 279,320</u> | <u>\$ 77,908</u> | <u>\$ 17,937</u> | <u>\$ 11,629,191</u> |
| - | 290,614 | 110,745 | - | - | 457,555 |
| - | 5 | - | - | - | 5 |
| 30 | 328,356 | 106,895 | - | - | 435,281 |
| 30 | 618,975 | 217,640 | - | - | 892,841 |
| - | 31,929 | 61,680 | - | - | 3,526,460 |
| 1,427,007 | - | - | 77,908 | 17,937 | 7,209,890 |
| 1,427,007 | 31,929 | 61,680 | 77,908 | 17,937 | 10,736,350 |
| <u>\$ 1,427,037</u> | <u>\$ 650,904</u> | <u>\$ 279,320</u> | <u>\$ 77,908</u> | <u>\$ 17,937</u> | <u>\$ 11,629,191</u> |

**PARISH OF ASCENSION
NONMAJOR CAPITAL PROJECTS FUNDS**

**COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES**

For the year ended December 31, 2012

| | Fire Protection District No. 1 Construction | Fire Protection District No. 3 Construction | Office Building Construction | Courthouse East Construction | Library Construction |
|--|--|--|---|---|---------------------------------|
| REVENUES | | | | | |
| Intergovernmental | \$ - | \$ - | \$ - | \$ - | \$ - |
| Miscellaneous | - | 1,874 | - | 229 | 2,977 |
| Total revenues | - | 1,874 | - | 229 | 2,977 |
| EXPENDITURES | | | | | |
| Current function: | | | | | |
| General government | - | - | 3,589 | - | - |
| Public safety | - | - | - | - | - |
| Public works | - | - | - | - | - |
| Culture and recreation | - | - | - | - | - |
| Capital outlay | 162,858 | 81,534 | 22,558 | - | 14,759 |
| Total expenditures | 162,858 | 81,534 | 26,147 | - | 14,759 |
| Excess (deficiency) of revenues over expenditures | (162,858) | (79,660) | (26,147) | 229 | (11,782) |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Transfers in | - | 200,000 | 5,000,000 | - | 1,972,004 |
| Transfers out | - | - | - | (121,369) | - |
| Total other financing sources (uses) | - | 200,000 | 5,000,000 | (121,369) | 1,972,004 |
| Net change in fund balance | (162,858) | 120,340 | 4,973,853 | (121,140) | 1,960,222 |
| FUND BALANCE | | | | | |
| Beginning of year | 384,333 | 136,039 | 713,185 | 121,140 | 994,775 |
| End of year | \$ 221,475 | \$ 256,379 | \$ 5,687,038 | \$ - | \$ 2,954,997 |

| Jail Construction | Community Development Block Grant | Community Development Block Grant Construction | Oak Grove Construction | Park Construction | Total Nonmajor Capital Project Funds |
|------------------------------|--|---|-----------------------------------|------------------------------|---|
| \$ - | \$ 1,421,693 | \$ 120,520 | \$ - | \$ - | \$ 1,542,213 |
| 1,705 | - | - | 47 | 29 | 6,861 |
| 1,705 | 1,421,693 | 120,520 | 47 | 29 | 1,549,074 |
| - | - | - | - | - | 3,589 |
| 3,500 | 997,619 | - | - | - | 1,001,119 |
| - | 677,548 | 229,145 | - | - | 906,693 |
| - | 15,288 | - | - | - | 15,288 |
| 54,115 | - | - | 3,989 | 2,685 | 342,498 |
| 57,615 | 1,690,455 | 229,145 | 3,989 | 2,685 | 2,269,187 |
| (55,910) | (268,762) | (108,625) | (3,942) | (2,656) | (720,113) |
| - | 290,500 | 111,000 | 40,000 | 15,000 | 7,628,504 |
| - | - | - | - | - | (121,369) |
| - | 290,500 | 111,000 | 40,000 | 15,000 | 7,507,135 |
| (55,910) | 21,738 | 2,375 | 36,058 | 12,344 | 6,787,022 |
| 1,482,917 | 10,191 | 59,305 | 41,850 | 5,593 | 3,949,328 |
| \$ 1,427,007 | \$ 31,929 | \$ 61,680 | \$ 77,908 | \$ 17,937 | \$ 10,736,350 |

**PARISH OF ASCENSION
FIRE DISTRICT NO. 1 CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | <u>Final Budget</u> | <u>Actual</u> | <u>Variance - positive (negative)</u> |
|----------------------------|-------------------------|-------------------|---|
| EXPENDITURES | | | |
| Capital outlay | \$ 175,000 | \$ 162,858 | \$ 12,142 |
| Net change in fund balance | <u>\$ (175,000)</u> | (162,858) | <u>\$ 12,142</u> |
| FUND BALANCE | | | |
| Beginning of year | | <u>384,333</u> | |
| End of year | | <u>\$ 221,475</u> | |

**PARISH OF ASCENSION
FIRE DISTRICT NO. 3 CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Final Budget | Actual | Variance - positive (negative) |
|---|-------------------------|-------------------|---|
| REVENUES | | | |
| Miscellaneous | | | |
| Interest and other | \$ - | \$ 1,874 | \$ 1,874 |
| EXPENDITURES | | | |
| Capital outlay | 241,000 | 81,534 | 159,466 |
| Deficiency of revenues over expenditures | (241,000) | (79,660) | 161,340 |
| OTHER FINANCING SOURCES | | | |
| Transfers in | 200,000 | 200,000 | - |
| Net change in fund balance | <u>\$ (41,000)</u> | 120,340 | <u>\$ 161,340</u> |
| FUND BALANCE | | | |
| Beginning of year | | 136,039 | |
| End of year | | <u>\$ 256,379</u> | |

**PARISH OF ASCENSION
OFFICE BUILDING CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | <u>Final Budget</u> | <u>Actual</u> | <u>Variance - positive (negative)</u> |
|---|----------------------------|----------------------------|---|
| REVENUES | | | |
| Miscellaneous | | | |
| Interest and other | \$ 2,500 | \$ - | \$ (2,500) |
| EXPENDITURES | | | |
| Current function: | | | |
| General government | | | |
| Landscape and architectural | - | 3,589 | (3,589) |
| Capital outlay | <u>33,000</u> | <u>22,558</u> | <u>10,442</u> |
| Total expenditures | <u>33,000</u> | <u>26,147</u> | <u>6,853</u> |
| Excess (deficiency) of revenues over expenditures | (30,500) | (26,147) | 4,353 |
| OTHER FINANCING USES | | | |
| Transfers in | <u>5,000,000</u> | <u>5,000,000</u> | <u>-</u> |
| Net change in fund balance | <u><u>\$ 4,969,500</u></u> | <u>4,973,853</u> | <u><u>\$ 4,353</u></u> |
| FUND BALANCE | | | |
| Beginning of year | | <u>713,185</u> | |
| End of year | | <u><u>\$ 5,687,038</u></u> | |

**PARISH OF ASCENSION
COURTHOUSE EAST CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | <u>Final Budget</u> | <u>Actual</u> | <u>Variance - positive (negative)</u> |
|-----------------------------|--------------------------------|----------------------|--|
| REVENUES | | | |
| Miscellaneous | | | |
| Interest and other | \$ 500 | \$ 229 | \$ (271) |
| OTHER FINANCING USES | | | |
| Transfers out | (121,639) | (121,369) | 270 |
| Net change in fund balance | <u>\$ (121,139)</u> | (121,140) | <u>\$ (1)</u> |
| FUND BALANCE | | | |
| Beginning of year | | 121,140 | |
| End of year | | <u>\$ -</u> | |

**PARISH OF ASCENSION
LIBRARY CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | <u>Final Budget</u> | <u>Actual</u> | <u>Variance - positive (negative)</u> |
|---|-------------------------|----------------------------|---|
| REVENUES | | | |
| Miscellaneous | | | |
| Interest and other | \$ 500 | \$ 2,977 | \$ 2,477 |
| EXPENDITURES | | | |
| Capital outlay | <u>98,000</u> | <u>14,759</u> | <u>83,241</u> |
| Deficiency of revenues over expenditures | <u>(97,500)</u> | <u>(11,782)</u> | <u>85,718</u> |
| OTHER FINANCING SOURCES | | | |
| Transfers in | <u>-</u> | <u>1,972,004</u> | <u>1,972,004</u> |
| Net change in fund balance | <u><u>\$ 98,000</u></u> | <u>1,960,222</u> | <u><u>\$ 88,195</u></u> |
| FUND BALANCE | | | |
| Beginning of year | | <u>994,775</u> | |
| End of year | | <u><u>\$ 2,954,997</u></u> | |

**PARISH OF ASCENSION
JAIL CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | <u>Final Budget</u> | <u>Actual</u> | <u>Variance - positive (negative)</u> |
|----------------------------|-------------------------|---------------------|---|
| REVENUES | | | |
| Miscellaneous | | | |
| Interest and other | \$ 500 | \$ 1,705 | \$ 1,205 |
| EXPENDITURES | | | |
| Current function: | | | |
| Public safety | | | |
| Professional services | - | 3,500 | (3,500) |
| Capital outlay | 550,000 | 54,115 | 495,885 |
| Total expenditures | 550,000 | 57,615 | 492,385 |
| Net change in fund balance | <u>\$ (549,500)</u> | (55,910) | <u>\$ 493,590</u> |
| FUND BALANCE | | | |
| Beginning of year | | 1,482,917 | |
| End of year | | <u>\$ 1,427,007</u> | |

**PARISH OF ASCENSION
COMMUNITY DEVELOPMENT BLOCK GRANT FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Final Budget | Actual | Variance - positive (negative) |
|---|-------------------------|---------------|---|
| REVENUES | | | |
| Grant | \$ 1,069,000 | \$ 1,421,693 | \$ 352,693 |
| EXPENDITURES | | | |
| Current function: | | | |
| Public safety | | | |
| Grants and appropriations | 1,000,000 | 997,619 | 2,381 |
| Public works | | | |
| Grants and appropriations | 440,500 | 677,548 | (237,048) |
| Culture and recreation | | | |
| Grants and appropriations | 69,000 | 15,288 | 53,712 |
| Total expenditures | 1,509,500 | 1,690,455 | (180,955) |
| Deficiency of revenues over expenditures | (440,500) | (268,762) | 171,738 |
| OTHER FINANCING SOURCES | | | |
| Transfers in | 450,000 | 290,500 | (159,500) |
| Net change in fund balance | \$ 9,500 | 21,738 | \$ 12,238 |
| FUND BALANCE | | | |
| Beginning of year | | 10,191 | |
| End of year | | \$ 31,929 | |

PARISH OF ASCENSION
COMMUNITY DEVELOPMENT BLOCK GRANT CONSTRUCTION FUND

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | <u>Final Budget</u> | <u>Actual</u> | <u>Variance - positive (negative)</u> |
|---|-------------------------|-------------------------|---|
| REVENUES | | | |
| Grant | \$ - | \$ 120,520 | \$ 120,520 |
| EXPENDITURES | | | |
| Current function: | | | |
| Public works | | | |
| Professional services | <u>539,000</u> | <u>229,145</u> | <u>309,855</u> |
| Deficiency of revenues over expenditures | (539,000) | (108,625) | 430,375 |
| OTHER FINANCING SOURCES | | | |
| Transfers in | <u>539,000</u> | <u>111,000</u> | <u>(428,000)</u> |
| Net change in fund balance | <u><u>\$ -</u></u> | <u>2,375</u> | <u><u>\$ 2,375</u></u> |
| FUND BALANCE | | | |
| Beginning of year | | <u>59,305</u> | |
| End of year | | <u><u>\$ 61,680</u></u> | |

**PARISH OF ASCENSION
OAK GROVE CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | <u>Final Budget</u> | <u>Actual</u> | <u>Variance - positive (negative)</u> |
|---|---------------------------|-------------------------|---|
| REVENUES | | | |
| Miscellaneous | | | |
| Interest and other | \$ - | \$ 47 | \$ 47 |
| EXPENDITURES | | | |
| Capital outlay | <u>81,000</u> | <u>3,989</u> | <u>77,011</u> |
| Deficiency of revenues over expenditures | (81,000) | (3,942) | 77,058 |
| OTHER FINANCING SOURCES | | | |
| Transfers in | <u>40,000</u> | <u>40,000</u> | <u>-</u> |
| Net change in fund balance | <u><u>\$ (41,000)</u></u> | <u>36,058</u> | <u><u>\$ 77,058</u></u> |
| FUND BALANCE | | | |
| Beginning of year | | <u>41,850</u> | |
| End of year | | <u><u>\$ 77,908</u></u> | |

**PARISH OF ASCENSION
PARK CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Final Budget | Actual | Variance - positive (negative) |
|---|-------------------------|------------------|---|
| REVENUES | | | |
| Miscellaneous | | | |
| Interest and other | \$ - | \$ 29 | \$ 29 |
| EXPENDITURES | | | |
| Capital outlay | 20,000 | 2,685 | 17,315 |
| Deficiency of revenues over expenditures | (20,000) | (2,656) | 17,344 |
| OTHER FINANCING SOURCES | | | |
| Transfers in | 15,000 | 15,000 | - |
| Net change in fund balance | <u>\$ (5,000)</u> | 12,344 | <u>\$ 17,344</u> |
| FUND BALANCE | | | |
| Beginning of year | | 5,593 | |
| End of year | | <u>\$ 17,937</u> | |

**PARISH OF ASCENSION
ROAD PROJECT FUND - MAJOR FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | Final Budget | Actual | Variance - positive (negative) |
|--------------------------------------|-------------------------|---------------|---|
| REVENUES | | | |
| Sales tax | \$ 4,986,000 | \$ 5,978,291 | \$ 992,291 |
| Miscellaneous | | | |
| Interest and other | 57,000 | 152,774 | 95,774 |
| Total revenue | 5,043,000 | 6,131,065 | 1,088,065 |
| EXPENDITURES | | | |
| Current function: | | | |
| Transportation and development | 450,600 | 572,674 | (122,074) |
| Capital outlay | 2,736,000 | 1,650,297 | 1,085,703 |
| Total expenditures | 3,186,600 | 2,222,971 | 963,629 |
| Excess of revenues over expenditures | 1,856,400 | 3,908,094 | 2,051,694 |
| OTHER FINANCING SOURCES | | | |
| Transfers in | - | 2,000,000 | 2,000,000 |
| Transfers out | (1,447,500) | (1,447,500) | - |
| Total other financing sources | (1,447,500) | 552,500 | 2,000,000 |
| Net change in fund balance | \$ 408,900 | 4,460,594 | \$ 4,051,694 |
| FUND BALANCE | | | |
| Beginning of year | | 12,862,687 | |
| End of year | | \$ 17,323,281 | |

PARISH OF ASCENSION
EAST ASCENSION DRAINAGE PROJECT FUND - MAJOR FUND

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCE - BUDGET (GAAP BASIS) AND ACTUAL**

For the year ended December 31, 2012

| | <u>Final Budget</u> | <u>Actual</u> | <u>Variance - positive (negative)</u> |
|----------------------------|-------------------------|---------------|---|
| REVENUES | | | |
| Miscellaneous | | | |
| Interest and other | \$ 110,000 | \$ 97,997 | \$ (12,003) |
| EXPENDITURES | | | |
| Current function: | | | |
| Public works | 3,881,000 | 136,439 | 3,744,561 |
| Capital outlay | 24,560,000 | 12,994,686 | 11,565,314 |
| Total expenditures | 28,441,000 | 13,131,125 | 15,309,875 |
| Net change in fund balance | \$ (28,331,000) | (13,033,128) | \$ 15,297,872 |
| FUND BALANCE | | | |
| Beginning of year | | 50,445,731 | |
| End of year | | \$ 37,412,603 | |





PARISH OF ASCENSION

INTERNAL SERVICE FUNDS

MAINTENANCE FUND

The Maintenance Fund is used to account for general maintenance of real property for the Parish governmental units from which funding is provided.

INSURANCE FUND

The Ascension Parish Insurance Fund is a partially self-insured program for general liability, property, auto liability, and workers compensation insurances.

DENTAL INSURANCE FUND

The Dental Insurance Fund is a dental insurance program funded through payroll deductions, including a portion sponsored by the Parish, for its employees.

FLEET MANAGEMENT FUND

The Fleet Management Fund is used to account for the purchase, lease, and maintenance of vehicles and equipment for the Parish governmental units from which funding is provided.

PARISH OF ASCENSION

COMBINING STATEMENT OF NET POSITION
INTERNAL SERVICE FUNDS

December 31, 2012

| | Maintenance | Insurance | Dental Insurance | Fleet Management | Internal Service Funds Total |
|--|--------------|--------------|---------------------|---------------------|---------------------------------|
| ASSETS | | | | | |
| Cash and cash equivalents | \$ - | \$ 1,019,854 | \$ - | \$ - | \$ 1,019,854 |
| Investments | 868,677 | 3,211,440 | 59,570 | 702,104 | 4,841,791 |
| Accounts receivable, net | 243 | 14,284 | 40,469 | 178 | 55,174 |
| Due from other governments | 8,158 | - | - | 7,805 | 15,963 |
| Total current assets | 877,078 | 4,245,578 | 100,039 | 710,087 | 5,932,782 |
| Noncurrent assets: | | | | | |
| Capital assets: | | | | | |
| Depreciable, net | 139,307 | - | - | 8,576 | 147,883 |
| Total assets | \$ 1,016,385 | \$ 4,245,578 | \$ 100,039 | \$ 718,663 | \$ 6,080,665 |
| LIABILITIES | | | | | |
| Current liabilities: | | | | | |
| Accounts payable and accrued liabilities | \$ 57,821 | \$ 46,064 | \$ 15,828 | \$ 71,850 | \$ 191,563 |
| Accrued payroll | 16,874 | - | - | 13,967 | 30,841 |
| Total current liabilities | 74,695 | 46,064 | 15,828 | 85,817 | 222,404 |
| Noncurrent liabilities: | | | | | |
| Claims reserve | | | | | |
| Due within one year | - | 247,857 | - | - | 247,857 |
| Due in more than one year | - | 676,421 | - | - | 676,421 |
| Total noncurrent liabilities | - | 924,278 | - | - | 924,278 |
| Total liabilities | 74,695 | 970,342 | 15,828 | 85,817 | 1,146,682 |
| NET POSITION | | | | | |
| Invested in capital assets | 139,307 | - | - | 8,576 | 147,883 |
| Unrestricted | 802,383 | 3,275,236 | 84,211 | 624,270 | 4,786,100 |
| Total net position | 941,690 | 3,275,236 | 84,211 | 632,846 | 4,933,983 |
| Total liabilities and net position | \$ 1,016,385 | \$ 4,245,578 | \$ 100,039 | \$ 718,663 | \$ 6,080,665 |

PARISH OF ASCENSION

**COMBINING STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND NET POSITION
INTERNAL SERVICE FUNDS**

For the year ended December 31, 2012

| | <u>Maintenance</u> | <u>Insurance</u> | <u>Dental Insurance</u> | <u>Fleet Management</u> | <u>Internal Service Funds Total</u> |
|---------------------------------------|--------------------|------------------|-----------------------------|-----------------------------|---|
| OPERATING REVENUES | | | | | |
| Charges for services | \$ 1,659,000 | \$ 1,491,920 | \$ 180,328 | \$ 2,417,004 | \$ 5,748,252 |
| OPERATING EXPENSES | | | | | |
| Maintenance | 1,640,192 | - | - | 1,564,778 | 3,204,970 |
| Personnel, general and administrative | 9,156 | - | - | 679,636 | 688,792 |
| Insurance premiums | - | 731,537 | - | - | 731,537 |
| Insurance claims | - | 93,149 | 140,256 | - | 233,405 |
| Rent and utilities | 53,090 | - | - | 13,346 | 66,436 |
| Professional services | - | 80,497 | 18,987 | - | 99,484 |
| Depreciation | 17,342 | - | - | 721 | 18,063 |
| Total operating expenses | 1,719,780 | 905,183 | 159,243 | 2,258,481 | 5,042,687 |
| Operating income (loss) | (60,780) | 586,737 | 21,085 | 158,523 | 705,565 |
| NONOPERATING REVENUES | | | | | |
| Operating grants | 9,715 | - | - | 7,805 | 17,520 |
| Investment earnings | 1,954 | 9,410 | 101 | 1,428 | 12,893 |
| Gain on sale of capital assets | 690 | - | - | - | 690 |
| Total nonoperating revenues | 12,359 | 9,410 | 101 | 9,233 | 31,103 |
| Net income (loss) | (48,421) | 596,147 | 21,186 | 167,756 | 736,668 |
| NET POSITION | | | | | |
| Beginning of year | 990,111 | 2,679,089 | 63,025 | 465,090 | 4,197,315 |
| End of year | \$ 941,690 | \$ 3,275,236 | \$ 84,211 | \$ 632,846 | \$ 4,933,983 |

PARISH OF ASCENSION

COMBINING STATEMENT OF CASH FLOWS

INTERNAL SERVICE FUNDS

For the year ended December 31, 2012

| | <u>Maintenance</u> | <u>Insurance</u> | <u>Dental Insurance</u> | <u>Fleet Management</u> | <u>Internal Service Funds Total</u> |
|---|--------------------|------------------|-------------------------|-------------------------|-------------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | | |
| Receipts from customers | \$ 1,658,757 | \$ 1,496,244 | \$ 179,119 | \$ 2,416,826 | \$ 5,750,946 |
| Payments to suppliers for goods and services | (1,096,265) | (1,010,351) | (150,324) | (1,824,304) | (4,081,244) |
| Payments to employees | (657,744) | - | - | (528,954) | (1,186,698) |
| Net cash provided by (used by) operating activities | (95,252) | 485,893 | 28,795 | 63,568 | 483,004 |
| RELATED FINANCING ACTIVITIES | | | | | |
| Operating grants | 9,715 | - | - | 7,805 | 17,520 |
| Decrease (increase) in due from other governments | (7,188) | - | - | (7,484) | (14,672) |
| Net cash provided by noncapital and related financing activities | 2,527 | - | - | 321 | 2,848 |
| CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES | | | | | |
| Capital asset additions | (9,819) | - | - | (9,297) | (19,116) |
| Proceeds from sale of capital assets | 690 | - | - | - | 690 |
| Net cash used for capital and related financing activities | (9,129) | - | - | (9,297) | (18,426) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | | |
| Interest on investments | 1,954 | 9,410 | 101 | 1,428 | 12,893 |
| Changes in investments | 99,900 | (10,789) | (28,896) | (56,020) | 4,195 |
| Net cash provided by (used for) investing activities | 101,854 | (1,379) | (28,795) | (54,592) | 17,088 |
| Net increase in cash | - | 484,514 | - | - | 484,514 |
| CASH | | | | | |
| Beginning of period | - | 535,340 | - | - | 535,340 |
| End of period | \$ - | \$ 1,019,854 | \$ - | \$ - | \$ 1,019,854 |
| RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED BY (USED FOR) OPERATING ACTIVITIES: | | | | | |
| Operating income (loss) | \$ (60,780) | \$ 586,737 | \$ 21,085 | \$ 158,523 | \$ 705,565 |
| Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities | | | | | |
| Depreciation | 17,342 | - | - | 721 | 18,063 |
| Change in operating assets and liabilities: | | | | | |
| Accounts receivable | (243) | 4,324 | (1,209) | (178) | 2,694 |
| Accounts payable and accrued liabilities | (51,571) | (105,168) | 8,919 | (95,498) | (243,318) |
| Net cash provided by (used for) operating activities | \$ (95,252) | \$ 485,893 | \$ 28,795 | \$ 63,568 | \$ 483,004 |



PARISH OF ASCENSION

STATISTICAL SECTION

December 31, 2012

This section, which is composed of accounting and non-accounting data, is presented in order to provide the reader with additional information as an aid to understanding the financial activities of the governmental unit.

| INDEX | Exhibit | Page |
|---|---------|------|
| <u>Financial Trends Information</u> - <i>These schedules contain trend information to help the reader understand how the government's financial performance and well-being have changed over time.</i> | | |
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| Changes in Net Position, Last Ten Fiscal Years..... | I-2 | 180 |
| Governmental Activities Tax Revenues By Source, Last Ten Fiscal Years..... | I-3 | 182 |
| Fund Balance of Governmental Funds, Last Ten Fiscal Years..... | I-4 | 183 |
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| <u>Revenue Capacity Information</u> - <i>These schedules contain information to help the reader assess the government's most significant local revenue sources, sales and property taxes.</i> | | |
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| <u>Demographic and Economic Information</u> - <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the government's financial activities take place.</i> | | |
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| Capital Asset Statistics by Function/Program, Last Ten Fiscal Years..... | I-22 | 205 |

PARISH OF ASCENSION
NET POSITION BY COMPONENT
LAST TEN FISCAL YEARS

(accrual basis of accounting)
(in thousands)

| | FISCAL YEAR | | | | | | | | | |
|---|-------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| | 2012 | 2011 | 2010 | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 |
| Governmental activities | | | | | | | | | | |
| Invested in capital assets, net of related debt | \$ 107,430 | \$ 98,364 | \$ 91,952 | \$ 82,190 | \$ 72,708 | \$ 32,570 | \$ 88,520 | \$ 61,733 | \$ 71,674 | \$ 74,432 |
| Restricted | 133,349 | 127,567 | 128,832 | 132,541 | 138,853 | 157,532 | 82,455 | 75,197 | 60,058 | 63,007 |
| Unrestricted | 21,117 | 19,403 | 18,125 | 21,114 | 10,837 | 9,896 | 9,553 | 8,171 | 5,819 | 3,607 |
| Total governmental activities net position | 261,896 | 245,334 | 238,909 | 235,845 | 222,398 | 199,998 | 180,528 | 145,101 | 137,551 | 141,046 |
| Business-type activities | | | | | | | | | | |
| Invested in capital assets, net of related debt | 11,275 | 11,279 | 11,807 | 5,756 | 4,870 | 4,351 | 2,961 | 2,708 | 1,481 | 1,409 |
| Unrestricted | 7,163 | 6,204 | 5,046 | 3,633 | 3,596 | 1,604 | 1,189 | 1,576 | 225 | 212 |
| Total business-type activities net position | 18,438 | 17,483 | 16,853 | 9,389 | 8,466 | 5,955 | 4,150 | 4,284 | 1,706 | 1,621 |
| Primary government | | | | | | | | | | |
| Invested in capital assets, net of related debt | 118,705 | 109,643 | 103,759 | 87,946 | 152,289 | 36,921 | 91,481 | 64,441 | 73,155 | 75,841 |
| Restricted | 133,349 | 127,567 | 128,832 | 68,235 | 138,853 | 157,532 | 82,455 | 75,197 | 60,058 | 63,007 |
| Unrestricted | 28,280 | 25,607 | 23,171 | 24,735 | 14,086 | 11,500 | 10,742 | 9,747 | 6,044 | 3,819 |
| Total primary government net position | \$ 280,334 | \$ 262,817 | \$ 255,762 | \$ 180,916 | \$ 305,228 | \$ 205,953 | \$ 184,678 | \$ 149,385 | \$ 139,257 | \$ 142,667 |



PARISH OF ASCENSION
CHANGES IN NET POSITION
LAST TEN FISCAL YEARS

(accrual basis of accounting)
(in thousands)

| | FISCAL YEAR | | | | | | | | | |
|---|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| | 2012 | 2011 | 2010 | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 |
| Expenses | | | | | | | | | | |
| Governmental activities | | | | | | | | | | |
| General government | \$ 17,439 | \$ 15,702 | \$ 14,796 | \$ 11,388 | \$ 14,383 | \$ 11,366 | \$ 9,835 | \$ 8,769 | \$ 8,272 | \$ 8,339 |
| Public safety | 10,141 | 8,406 | 6,030 | 9,117 | 4,377 | 4,787 | 2,928 | 4,829 | 3,568 | 3,310 |
| Public works | 14,204 | 13,472 | 9,922 | 13,876 | 14,506 | 10,166 | 9,731 | 9,391 | 9,218 | 7,442 |
| Health and welfare | 5,481 | 5,383 | 5,325 | 5,586 | 5,407 | 4,900 | 4,400 | 4,024 | 3,610 | 4,019 |
| Culture and recreation | 7,454 | 7,409 | 5,787 | 6,630 | 4,175 | 5,187 | 4,656 | 4,517 | 3,074 | 3,929 |
| Intergovernmental | - | - | - | - | 202 | 210 | 146 | 125 | 114 | 106 |
| Transportation and development | 11,239 | 10,639 | 17,575 | 10,104 | 17,113 | 11,727 | 9,200 | 8,973 | 13,606 | 14,418 |
| Interest on long-term debt | 4,214 | 4,278 | 4,283 | 4,837 | 5,150 | 2,829 | 1,893 | 1,809 | 1,415 | 1,526 |
| Total governmental activities | <u>70,172</u> | <u>65,289</u> | <u>63,718</u> | <u>61,538</u> | <u>65,313</u> | <u>51,172</u> | <u>42,789</u> | <u>42,437</u> | <u>42,877</u> | <u>43,089</u> |
| Business-type activities | | | | | | | | | | |
| Waste disposal facilities | 1,298 | 814 | 868 | 1,064 | 429 | 296 | 227 | 183 | 128 | 91 |
| Waterworks services | 223 | - | - | - | - | - | - | - | - | - |
| Lamar Dixon Expo Center | 2,184 | 2,287 | 2,316 | 2,276 | 2,184 | 2,041 | 1,903 | 979 | - | - |
| Total business-type activities | <u>3,705</u> | <u>3,101</u> | <u>3,184</u> | <u>3,340</u> | <u>2,613</u> | <u>2,337</u> | <u>2,130</u> | <u>1,162</u> | <u>128</u> | <u>91</u> |
| Total primary government expenses | <u>\$ 73,877</u> | <u>\$ 68,390</u> | <u>\$ 66,902</u> | <u>\$ 64,878</u> | <u>\$ 67,926</u> | <u>\$ 53,509</u> | <u>\$ 44,919</u> | <u>\$ 43,599</u> | <u>\$ 43,005</u> | <u>\$ 43,180</u> |
| Program Revenues | | | | | | | | | | |
| Governmental activities | | | | | | | | | | |
| Charges for services: | | | | | | | | | | |
| General government | \$ 3,749 | \$ 3,928 | \$ 3,739 | \$ 3,336 | \$ 3,145 | \$ 3,351 | \$ 3,684 | \$ 2,960 | \$ 2,458 | \$ 2,042 |
| Public safety | 81 | 87 | 89 | 91 | 77 | 97 | 107 | 88 | 23 | - |
| Health and welfare | 587 | 588 | 581 | 383 | 33 | 37 | 45 | 42 | 37 | 30 |
| Culture and recreation | 409 | 259 | 373 | 266 | 202 | 215 | 224 | 191 | 122 | 168 |
| Operating grants and contributions | 8,272 | 6,121 | 4,891 | 6,841 | 11,555 | 4,560 | 4,032 | 4,502 | 3,016 | 3,317 |
| Capital grants and contributions | 4,702 | 1,778 | 8,667 | 9,588 | 15,740 | 11,045 | 24,503 | 5,325 | 2,117 | 4,938 |
| Total governmental activities program revenues | <u>17,800</u> | <u>12,762</u> | <u>18,340</u> | <u>20,505</u> | <u>30,752</u> | <u>19,305</u> | <u>32,595</u> | <u>13,108</u> | <u>7,773</u> | <u>10,495</u> |
| Business-type activities | | | | | | | | | | |
| Charges for Services | | | | | | | | | | |
| Waste disposal facilities | 168 | 166 | 150 | 138 | 146 | 143 | 123 | 107 | 89 | 48 |
| Waterworks services | 228 | - | - | - | - | - | - | - | - | - |
| Lamar Dixon Expo Center | 1,575 | 1,905 | 3,452 | 1,480 | 1,506 | 1,277 | 963 | 940 | - | - |
| Operating grants and contributions | 582 | 267 | 335 | 67 | 2 | - | - | - | - | - |
| Capital grants and contributions | 128 | 112 | 682 | 1,045 | 110 | 873 | - | 1,000 | 78 | 596 |
| Total business-type activities program revenues | <u>2,681</u> | <u>2,450</u> | <u>4,619</u> | <u>2,730</u> | <u>1,764</u> | <u>2,293</u> | <u>1,086</u> | <u>2,047</u> | <u>167</u> | <u>644</u> |
| Total primary government total revenues | <u>\$ 20,481</u> | <u>\$ 15,212</u> | <u>\$ 22,959</u> | <u>\$ 23,235</u> | <u>\$ 32,516</u> | <u>\$ 21,598</u> | <u>\$ 33,681</u> | <u>\$ 15,155</u> | <u>\$ 7,940</u> | <u>\$ 11,139</u> |

**CHANGE IN NET POSITION
LAST TEN FISCAL YEARS**

(accrual basis of accounting)
(in thousands)

| | FISCAL YEAR | | | | | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 2012 | 2011 | 2010 | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 |
| Net (expense)/revenue: | | | | | | | | | | |
| Governmental activities | \$ (52,372) | \$ (52,527) | \$ (45,378) | \$ (41,033) | \$ (34,561) | \$ (31,867) | \$ (10,194) | \$ (29,329) | \$ (35,104) | \$ (32,594) |
| Business-type activities | (1,024) | (651) | 1,435 | (610) | (849) | (44) | (1,044) | 885 | 39 | 553 |
| Total primary government net revenue (expense) | <u>\$ (53,396)</u> | <u>\$ (53,178)</u> | <u>\$ (43,943)</u> | <u>\$ (41,643)</u> | <u>\$ (35,410)</u> | <u>\$ (31,911)</u> | <u>\$ (11,238)</u> | <u>\$ (28,444)</u> | <u>\$ (35,065)</u> | <u>\$ (32,041)</u> |
| General Revenues and Other Changes in Net Position | | | | | | | | | | |
| Governmental activities | | | | | | | | | | |
| Taxes: | | | | | | | | | | |
| Property | \$ 23,489 | \$ 21,638 | \$ 18,566 | \$ 19,179 | \$ 17,741 | \$ 15,090 | \$ 13,528 | \$ 12,078 | \$ 10,256 | \$ 9,325 |
| Sales | 38,617 | 34,998 | 33,047 | 32,996 | 35,563 | 31,144 | 28,157 | 23,505 | 19,969 | 19,925 |
| Franchise | 1,352 | 2,043 | 1,948 | 1,831 | 1,554 | 1,329 | 1,139 | 853 | 304 | 211 |
| Unrestricted grants and contributions | 998 | 795 | 816 | 906 | 591 | 665 | 579 | 760 | 745 | 1,220 |
| Investment earnings | 299 | 684 | 613 | 645 | 4,789 | 4,851 | 3,229 | 1,674 | 529 | 1,077 |
| Gain on sale of capital assets | - | - | - | 136 | - | - | - | 321 | 34 | - |
| Proceeds from East Ascension Hospital | 5,179 | - | - | - | - | - | - | - | - | - |
| Transfers to other funds | (1,000) | (1,206) | (5,901) | (1,513) | (3,276) | (1,742) | (1,011) | (2,028) | (191) | (716) |
| Total governmental activities general revenues | <u>68,934</u> | <u>58,952</u> | <u>49,089</u> | <u>54,180</u> | <u>56,962</u> | <u>51,337</u> | <u>45,621</u> | <u>37,163</u> | <u>31,646</u> | <u>31,042</u> |
| Business-type activities | | | | | | | | | | |
| Franchise and other taxes | 401 | - | - | - | - | - | - | - | - | - |
| Unrestricted grants and contributions | - | 32 | 94 | - | - | - | 50 | 50 | - | - |
| Investment earnings | 20 | 43 | 34 | 20 | 91 | 12 | 5 | 1 | - | 2 |
| Transfers from other funds | 1,000 | 1,206 | 5,901 | 1,513 | 3,276 | 1,861 | 854 | 1,642 | 46 | 366 |
| Total business-type activities general revenues | <u>1,421</u> | <u>1,281</u> | <u>6,029</u> | <u>1,533</u> | <u>3,367</u> | <u>1,873</u> | <u>909</u> | <u>1,693</u> | <u>46</u> | <u>368</u> |
| Total primary government general revenues | <u>\$ 70,355</u> | <u>\$ 60,233</u> | <u>\$ 55,118</u> | <u>\$ 55,713</u> | <u>\$ 60,329</u> | <u>\$ 53,210</u> | <u>\$ 46,530</u> | <u>\$ 38,856</u> | <u>\$ 31,692</u> | <u>\$ 31,410</u> |
| Change in Net Position | | | | | | | | | | |
| Governmental activities | \$ 16,562 | \$ 6,425 | \$ 3,711 | \$ 13,147 | \$ 22,401 | \$ 19,470 | \$ 35,427 | \$ 7,834 | \$ (3,458) | \$ (1,552) |
| Business-type activities | 397 | 630 | 7,464 | 923 | 2,518 | 1,829 | (135) | 2,578 | 85 | 921 |
| Total primary government net revenue (expense) | <u>\$ 16,959</u> | <u>\$ 7,055</u> | <u>\$ 11,175</u> | <u>\$ 14,070</u> | <u>\$ 24,919</u> | <u>\$ 21,299</u> | <u>\$ 35,292</u> | <u>\$ 10,412</u> | <u>\$ (3,373)</u> | <u>\$ (631)</u> |

PARISH OF ASCENSION
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE
LAST TEN FISCAL YEARS

(accrual basis of accounting)
(in thousands)

| | Property Taxes | Sales Taxes | Franchise and Other Taxes | Total |
|------|-------------------|----------------|------------------------------|-----------|
| 2012 | \$ 23,489 | \$ 38,617 | \$ 1,352 | \$ 63,458 |
| 2011 | 21,638 | 34,998 | 2,043 | 58,679 |
| 2010 | 18,566 | 33,047 | 1,948 | 53,561 |
| 2009 | 19,179 | 32,996 | 1,831 | 54,006 |
| 2008 | 17,741 | 35,563 | 1,554 | 54,858 |
| 2007 | 15,090 | 31,144 | 1,329 | 47,563 |
| 2005 | 13,528 | 23,505 | 1,139 | 38,172 |
| 2005 | 12,078 | 23,505 | 853 | 36,436 |
| 2004 | 10,256 | 19,925 | 304 | 30,485 |
| 2003 | 9,325 | 19,925 | 211 | 29,461 |

PARISH OF ASCENSION
FUND BALANCES OF GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

(modified accrual basis of accounting)
(in thousands)

| GENERAL FUND | | | | | ALL OTHER GOVERNMENTAL FUNDS | | | |
|--------------|------------|------------|------------|-----------|------------------------------|---|---|--|
| | Restricted | Committed | Unassigned | Total | | Restricted* | Committed | Total all other Govern- mental Funds |
| 2012 | \$ 123 | \$ 5,096 | \$ 13,959 | \$ 19,178 | | \$ 86,048 | \$ 42,292 | \$ 128,340 |
| 2011 | 127 | 3,017 | 14,455 | 17,599 | | 90,737 | 33,229 | 123,966 |
| | Reserved | Unreserved | Total | | Reserved* | Unreserved Reported in Special Revenue Funds | Unreserved Reported in Capital Project Funds | Total all other Govern- mental Funds |
| 2010 | 99 | 1,997 | 2,096 | | 2,488 | 62,749 | 73,300 | 138,537 |
| 2009 | 36 | 253 | 289 | | 2,826 | 58,753 | 85,260 | 146,839 |
| 2008 | - | 758 | 758 | | 3,447 | 48,123 | 95,449 | 147,019 |
| 2007 | 141 | 695 | 836 | | 3,649 | 49,361 | 111,656 | 164,666 |
| 2006 | 151 | 628 | 779 | | 5,317 | 35,995 | 47,015 | 88,327 |
| 2005 | 290 | 142 | 432 | | 6,233 | 32,736 | 41,826 | 80,795 |
| 2004 | 247 | 69 | 316 | | 7,351 | 25,323 | 31,729 | 64,403 |
| 2003 | 134 | 17 | 151 | | 8,647 | 23,383 | 33,982 | 66,012 |

*Includes Special Revenue, Capital Projects and Debt Service Funds.

All fund balances in Debt Service Funds are reserved to pay future debt service.

PARISH OF ASCENSION

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS LAST TEN FISCAL YEARS

(modified accrual basis of accounting)
(in thousands)

| | FISCAL YEAR | | | |
|--|-----------------|---------------|-------------------|-------------------|
| | 2012 | 2011 | 2010 | 2009 |
| REVENUES | | | | |
| Taxes | \$ 63,458 | \$ 58,678 | \$ 53,561 | \$ 54,006 |
| Intergovernmental | 8,243 | 7,144 | 10,304 | 7,716 |
| Licenses and permits | 2,829 | 2,737 | 2,690 | 3,271 |
| Fines and forfeitures | 449 | 495 | 492 | 91 |
| Charges for services | 631 | 635 | 763 | 478 |
| Miscellaneous revenues | 2,572 | 2,345 | 2,298 | 1,204 |
| | <u>78,182</u> | <u>72,034</u> | <u>70,108</u> | <u>66,766</u> |
| EXPENDITURES | | | | |
| Current function: | | | | |
| General government | 12,794 | 10,461 | 11,093 | 9,465 |
| Public safety | 8,820 | 7,055 | 7,246 | 7,780 |
| Public works | 15,752 | 14,472 | 14,292 | 13,538 |
| Health and welfare | 5,909 | 5,769 | 5,744 | 5,542 |
| Culture and recreation | 6,312 | 6,314 | 6,128 | 6,595 |
| Intergovernmental | - | - | - | - |
| Transportation and development | 573 | 7 | 283 | 2,703 |
| Debt service | | | | |
| Principal retirement | 5,175 | 3,185 | 3,180 | 2,830 |
| Interest and bank charges | 4,038 | 4,278 | 4,265 | 4,697 |
| Miscellaneous | - | - | - | 332 |
| Capital outlay | 17,280 | 19,976 | 18,535 | 12,482 |
| Total expenditures | <u>76,653</u> | <u>71,517</u> | <u>70,766</u> | <u>65,964</u> |
| Excess (deficiency) of revenues over expenditures | <u>1,529</u> | <u>517</u> | <u>(658)</u> | <u>802</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Proceeds from sale of property | 245 | 121 | 63 | 623 |
| Long-term debt proceeds | - | 1,500 | - | 504 |
| Proceeds of refunding debt | - | - | - | 8,800 |
| Transfers in | 32,274 | 19,868 | 31,151 | 29,184 |
| Transfers out | (33,274) | (21,074) | (37,051) | (32,201) |
| Payment to refund debt escrow agent | - | - | - | (9,009) |
| Total other financing sources and uses | <u>(755)</u> | <u>415</u> | <u>(5,837)</u> | <u>(2,099)</u> |
| SPECIAL ITEM | | | | |
| Proceeds from East Ascension | | | | |
| Hospital Service District | <u>5,179</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| Net change in fund balances | <u>\$ 5,953</u> | <u>\$ 932</u> | <u>\$ (6,495)</u> | <u>\$ (1,297)</u> |
| Debt service as a percentage of noncapital expenditures | <u>15.5</u> | <u>14.5</u> | <u>14.3</u> | <u>14.7</u> |

Exhibit I-5
(Continued)

| FISCAL YEAR | | | | | |
|-------------|-----------|-----------|-----------|------------|------------|
| 2008 | 2007 | 2006 | 2005 | 2004 | 2003 |
| \$ 54,587 | \$ 47,276 | \$ 42,824 | \$ 36,436 | \$ 30,529 | \$ 29,461 |
| 13,184 | 4,415 | 4,865 | 5,341 | 3,928 | 5,908 |
| 2,444 | 2,758 | 2,813 | 2,316 | 2,022 | 1,815 |
| 430 | 529 | 418 | 235 | 115 | 71 |
| 79 | 77 | 93 | 104 | 53 | 78 |
| 5,632 | 5,619 | 3,818 | 2,664 | 1,157 | 2,038 |
| 76,356 | 60,674 | 54,831 | 47,096 | 37,804 | 39,371 |
| 9,885 | 8,116 | 7,819 | 6,630 | 6,238 | 6,561 |
| 3,266 | 3,671 | 3,787 | 3,983 | 3,719 | 3,107 |
| 14,213 | 14,642 | 9,989 | 9,225 | 8,615 | 9,535 |
| 5,294 | 4,848 | 4,454 | 4,063 | 3,263 | 4,055 |
| 5,160 | 4,905 | 4,459 | 3,899 | 3,918 | 4,504 |
| 202 | 210 | 146 | 125 | 114 | 106 |
| 6,616 | 2,027 | 832 | 2,061 | 1,304 | 2,867 |
| 3,195 | 2,930 | 2,815 | 2,425 | 2,535 | 2,685 |
| 4,920 | 2,067 | 1,772 | 1,405 | 1,370 | 1,491 |
| 27 | - | 12 | 1,329 | - | 72 |
| 31,342 | 11,001 | 8,976 | 7,856 | 7,078 | 10,112 |
| 84,120 | 54,417 | 45,061 | 43,001 | 38,154 | 45,095 |
| (7,764) | 6,257 | 9,770 | 4,095 | (350) | (5,724) |
| - | 10 | 20 | 208 | 101 | 66 |
| - | 72,832 | - | 14,625 | - | - |
| - | 3,226 | - | 6,115 | - | - |
| 37,744 | 31,275 | 24,413 | 21,501 | 17,697 | 27,367 |
| (41,113) | (33,977) | (26,324) | (24,265) | (18,783) | (29,186) |
| (6,257) | (3,226) | - | (5,770) | - | - |
| (9,626) | 70,140 | (1,891) | 12,414 | (985) | (1,753) |
| - | - | - | - | - | - |
| \$ (17,390) | \$ 76,397 | \$ 7,879 | \$ 16,509 | \$ (1,335) | \$ (7,477) |
| 15.4 | 11.5 | 12.7 | 14.7 | 12.6 | 12.1 |

PARISH OF ASCENSION
TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS
LAST TEN FISCAL YEARS

(modified accrual basis of accounting)
(in thousands)

| | | Property Taxes | | Sales Taxes | | Franchise and Other Taxes | | Total |
|------|----|-------------------|----|----------------|----|------------------------------|----|--------|
| 2012 | \$ | 23,489 | \$ | 38,617 | \$ | 1,352 | \$ | 63,458 |
| 2011 | | 21,638 | | 34,998 | | 2,043 | | 58,679 |
| 2010 | | 18,566 | | 33,047 | | 1,948 | | 53,561 |
| 2009 | | 19,179 | | 33,121 | | 1,831 | | 54,131 |
| 2008 | | 17,741 | | 35,563 | | 1,554 | | 54,858 |
| 2007 | | 15,090 | | 30,857 | | 1,329 | | 47,276 |
| 2006 | | 13,528 | | 28,157 | | 1,139 | | 42,824 |
| 2005 | | 12,078 | | 23,505 | | 853 | | 36,436 |
| 2004 | | 10,256 | | 19,969 | | 304 | | 30,529 |
| 2003 | | 9,325 | | 19,925 | | 211 | | 29,461 |



PARISH OF ASCENSION
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS

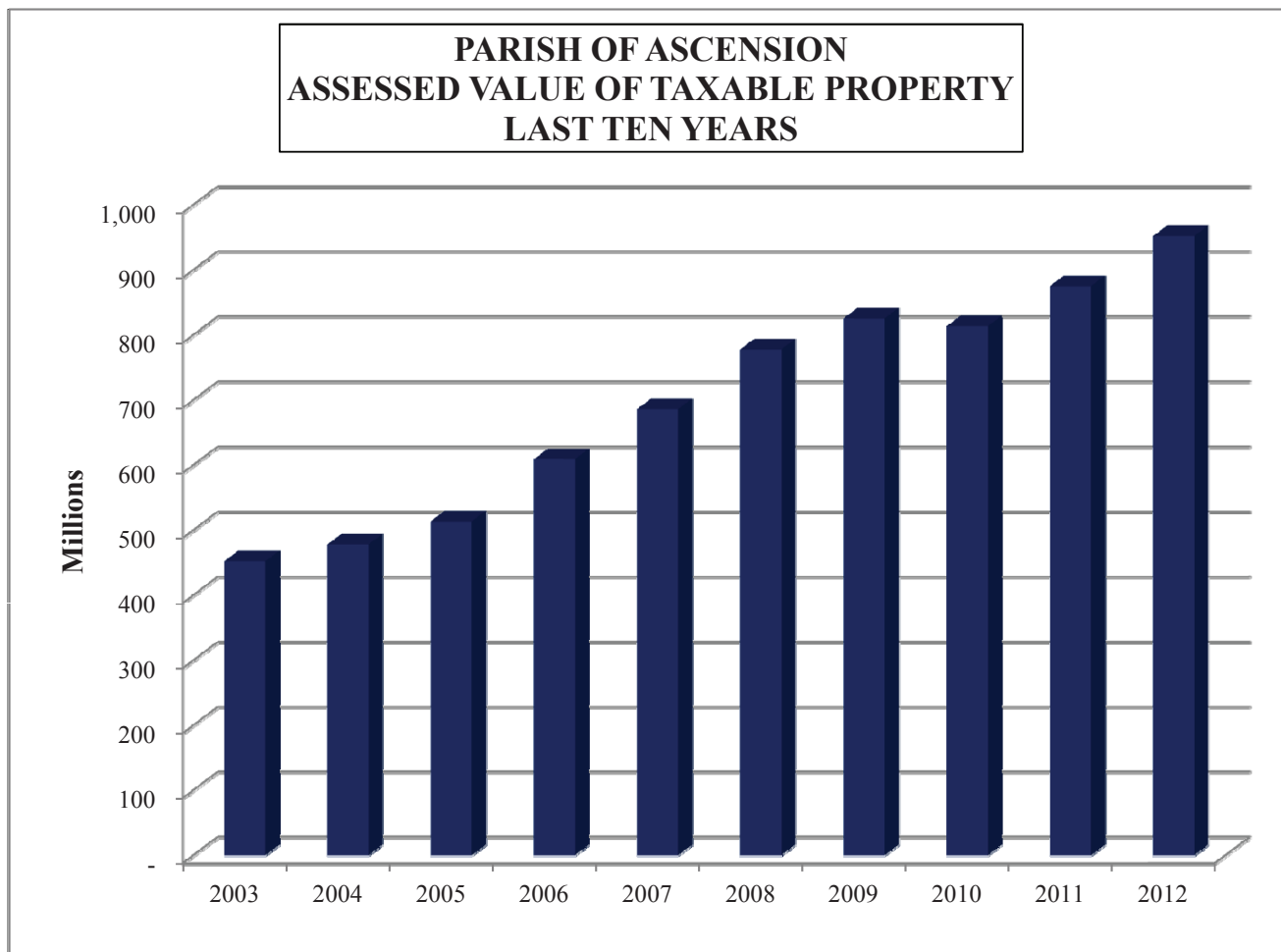
| Year | Real Property | | Personal Property | | Public Service Property | | Less: Homestead Exempt Property | | Total Taxable Assessed Value | | Total Direct Tax Rate - Millages | | Estimated Actual Value | | Ratio of Total Taxable Assessed Value to Total Estimated Actual Value* |
|------|---------------|-------------|-------------------|-------------|-------------------------|------------|---------------------------------|-------------|------------------------------|-------------|----------------------------------|--|------------------------|--|--|
| | | | | | | | | | | | | | | | |
| 2012 | \$ | 592,888,010 | \$ | 490,284,170 | \$ | 70,327,620 | \$ | 201,515,874 | \$ | 951,983,926 | 84.02 | | \$ 9,478,751,713 | | 10% |
| 2011 | | 562,831,510 | | 443,327,360 | | 65,350,080 | | 196,396,390 | | 875,112,560 | 84.02 | | 8,845,231,153 | | 10% |
| 2010 | | 548,565,650 | | 394,699,490 | | 60,481,460 | | 190,169,730 | | 813,576,870 | 74.02 | | 8,358,912,273 | | 10% |
| 2009 | | 524,979,780 | | 405,443,640 | | 81,376,580 | | 184,660,360 | | 825,292,820 | 74.02 | | 8,278,261,720 | | 10% |
| 2008 | | 503,353,710 | | 375,024,640 | | 78,421,700 | | 178,983,840 | | 777,849,320 | 74.02 | | 7,847,388,167 | | 10% |
| 2007 | | 434,281,910 | | 349,676,450 | | 72,454,880 | | 169,306,150 | | 685,983,670 | 74.02 | | 6,963,814,953 | | 10% |
| 2006 | | 363,574,730 | | 344,281,050 | | 62,023,740 | | 157,850,180 | | 609,007,960 | 74.03 | | 6,179,049,260 | | 10% |
| 2005 | | 299,045,460 | | 301,314,400 | | 60,196,670 | | 146,939,850 | | 513,616,950 | 74.03 | | 5,240,003,947 | | 10% |
| 2004 | | 270,301,420 | | 288,485,650 | | 56,763,920 | | 132,825,530 | | 478,075,100 | 64.03 | | 4,853,307,547 | | 10% |
| 2003 | | 245,550,240 | | 279,717,100 | | 56,468,330 | | 129,581,108 | | 452,154,562 | 64.03 | | 4,546,156,387 | | 10% |

Source: Ascension Parish Tax Assessor

* Actual Valuation (Market Value) as Compared to Assessed Valuation

Residential properties are assessed at 10% of fair market value; other property and electric cooperative properties, excluding land are to be assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. The overall assessed value is estimated to be 14 - 15% if actual market value.

PARISH OF ASCENSION
ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS



PARISH OF ASCENSION
PROPERTY TAX RATES AND TAX LEVIES
DIRECT AND OVERLAPPING GOVERNMENTS (1)
LAST TEN YEARS

PARISH DIRECT RATES

| Year | Operating | Drainage Districts | Lighting Districts | Health & Welfare | Library Maintenance | Fire Districts |
|-------------------------------------|-----------|-----------------------|-----------------------|---------------------|------------------------|-------------------|
| <u>TAX RATES (mills per dollar)</u> | | | | | | |
| 2012 | 2.86 | 15.00 | 31.00 | 5.50 | 6.80 | 20.00 |
| 2011 | 2.86 | 15.00 | 31.00 | 5.50 | 6.80 | 20.00 |
| 2010 | 2.86 | 15.00 | 31.00 | 5.50 | 6.80 | 10.00 |
| 2009 | 2.86 | 15.00 | 31.00 | 5.50 | 6.80 | 10.00 |
| 2008 | 2.86 | 15.00 | 31.00 | 5.50 | 6.80 | 10.00 |
| 2007 | 2.86 | 15.00 | 31.00 | 5.50 | 6.80 | 10.00 |
| 2006 | 2.86 | 15.00 | 31.01 | 5.50 | 6.80 | 10.00 |
| 2005 | 2.86 | 15.00 | 31.01 | 5.50 | 6.80 | 10.00 |
| 2004 | 2.86 | 15.00 | 31.01 | 5.50 | 6.80 | - |
| 2003 | 2.86 | 15.00 | 31.01 | 5.50 | 6.80 | - |

TAX LEVIES

| | | | | | | | | | | | | |
|------|----|-----------|----|-----------|----|---------|----|-----------|----|-----------|----|-----------|
| 2012 | \$ | 2,576,289 | \$ | 5,127,433 | \$ | 690,572 | \$ | 5,263,159 | \$ | 6,507,046 | \$ | 3,376,619 |
| 2011 | | 2,357,422 | | 4,744,009 | | 651,179 | | 4,813,226 | | 5,950,766 | | 3,135,438 |
| 2010 | | 2,181,932 | | 4,443,509 | | 639,227 | | 4,474,778 | | 5,532,324 | | 1,547,475 |
| 2009 | | 2,215,662 | | 4,541,864 | | 636,338 | | 4,539,213 | | 5,611,993 | | 1,472,864 |
| 2008 | | 2,083,800 | | 4,184,683 | | 564,956 | | 4,278,089 | | 5,289,151 | | 1,394,101 |
| | | | | | | | | | | | | |
| 2007 | | 1,840,846 | | 3,639,456 | | 502,031 | | 3,779,185 | | 4,672,331 | | 1,149,520 |
| 2006 | | 1,635,699 | | 3,225,737 | | 448,377 | | 3,349,617 | | 4,141,254 | | 999,429 |
| 2005 | | 1,376,345 | | 2,740,412 | | 336,218 | | 2,824,960 | | 3,492,595 | | 737,345 |
| 2004 | | 1,275,569 | | 2,562,644 | | 296,993 | | 2,629,474 | | 3,250,909 | | - |
| 2003 | | 1,170,325 | | 2,408,047 | | 265,744 | | 2,486,904 | | 3,074,650 | | - |

Source: Ascension Parish Tax Assessor

The tax levies represent the original levy of the Assessor and exclude the homestead exemption amount.

All taxes are billed when assessment rolls are filed during the month of November of the current tax year. Taxes become delinquent on January 1 of the following year. Penalty for delinquent taxes is 1% per month. No discounts are allowed for taxes, and there is no provision for partial payments.

The Sheriff, as provided by state law, is the official tax collector of general property taxes levied by the Parish and Parish special districts.

| OVERLAPPING RATES | | | | | |
|-------------------------------------|-------------------------------|---------------------|------------------------|--------------------------------|----------------|
| Total Direct | River & Levee Districts | School Districts | Assessment District | Law Enforcement District | Total |
| <u>TAX RATES (mills per dollar)</u> | | | | | |
| 81.16 | 16.22 | 61.59 | 1.87 | 14.48 | 175.32 |
| 81.16 | 16.22 | 61.59 | 1.87 | 14.48 | 175.32 |
| 71.16 | 16.22 | 61.59 | 1.87 | 14.48 | 165.32 |
| 71.16 | 15.79 | 61.59 | 1.87 | 14.48 | 164.89 |
| 71.16 | 15.79 | 61.59 | 1.87 | 14.48 | 164.89 |
| 71.16 | 16.76 | 58.59 | 1.87 | 14.48 | 162.86 |
| 71.17 | 16.81 | 53.59 | 1.87 | 14.48 | 157.92 |
| 71.17 | 16.87 | 53.59 | 1.87 | 14.48 | 157.98 |
| 61.17 | 16.87 | 52.91 | 1.81 | 14.48 | 147.24 |
| 61.17 | 16.69 | 52.84 | 1.83 | 14.48 | 147.01 |
| <u>TAX LEVIES</u> | | | | | |
| \$ 23,541,118 | \$ 3,829,237 | \$ 58,936,731 | \$ 1,789,452 | \$ 13,856,177 | \$ 101,952,715 |
| 21,652,040 | 3,508,726 | 53,898,298 | 1,636,473 | 12,671,626 | 93,367,163 |
| 18,819,245 | 3,276,546 | 50,108,314 | 1,521,400 | 11,780,590 | 85,506,095 |
| 19,017,935 | 3,325,696 | 50,829,899 | 1,543,311 | 11,950,238 | 86,667,079 |
| 17,794,780 | 3,136,173 | 47,905,812 | 1,454,528 | 11,262,777 | 81,554,070 |
| 15,583,369 | 2,875,484 | 40,257,685 | 1,284,897 | 9,949,310 | 69,950,745 |
| 13,800,113 | 2,588,824 | 32,636,816 | 1,138,850 | 8,818,434 | 58,983,037 |
| 11,507,875 | 2,126,903 | 27,524,806 | 960,469 | 7,437,174 | 49,557,227 |
| 10,015,589 | 1,957,009 | 25,295,038 | 865,320 | 6,922,528 | 45,055,484 |
| 9,405,670 | 1,825,654 | 23,891,878 | 827,451 | 6,547,199 | 42,497,852 |

(1) Not included are the following: Ascension Consolidated Utilities District No. 1, Forestry District, Prairieville Community Fire Fee, Prairieville Residential Fire Fee, and Louisiana Tax Commission Fees. These represent isolated areas that affect less than a majority of Parish residents.

PARISH OF ASCENSION
PRINCIPAL PROPERTY TAXPAYERS
CURRENT YEAR AND NINE YEARS AGO

| Taxpayer | Type of Business | 2012 | | | 2003 | | |
|---------------------------------------|------------------|----------------------|------|--|-----------------------|------|--|
| | | Assessed Valuation | Rank | Percentage of Total Assessed Valuation | Assessed Valuation | Rank | Percentage of Total Assessed Valuation |
| Shell Chemical Company | Chemicals | \$ 71,602,570 | 1 | 7.52% | \$ 37,993,120 | 2 | 8.40% |
| BASF Corporation | Chemicals | 68,309,040 | 2 | 7.18% | 58,570,250 | 1 | 12.95% |
| CF Industries, Inc. | Chemicals | 33,427,770 | 3 | 3.51% | 11,993,030 | 6 | 2.65% |
| Occidental Chemical Corp | Chemicals | 25,578,330 | 4 | 2.69% | - | | 0.00% |
| Rubicon | Chemicals | 15,641,730 | 5 | 1.64% | 8,256,370 | 9 | 1.83% |
| Exxon Mobil Corporation | Pipelines | 15,266,880 | 6 | 1.60% | - | | 0.00% |
| Huntsman International | Chemicals | 14,801,850 | 7 | 1.55% | 9,278,830 | 7 | 2.05% |
| Lion Copolymer | Chemicals | 14,093,510 | 8 | 1.48% | - | | 0.00% |
| Honeywell International | Chemicals | 12,855,830 | 9 | 1.35% | - | | 0.00% |
| PCS Nitrogen | Chemicals | 12,616,280 | 10 | 1.33% | - | | 0.00% |
| Uniroyal Chemical Company | Chemicals | - | | 0.00% | 21,110,520 | 3 | 4.67% |
| EATEL | Telephone | - | | 0.00% | 12,378,050 | 4 | 2.74% |
| Vulcan Materials | Chemicals | - | | 0.00% | 12,288,510 | 5 | 2.72% |
| American Commercial Barge | Chemicals | - | | 0.00% | 8,283,150 | 8 | 1.83% |
| Triad Chemical | Chemicals | - | | 0.00% | 6,586,230 | 10 | 1.46% |
| | | <u>\$284,193,790</u> | | <u>29.85%</u> | <u>\$ 186,738,060</u> | | <u>41.30%</u> |
| 2012 Taxable Assessed Value of Parish | | <u>\$951,983,926</u> | | | | | |
| 2003 Taxable Assessed Value of Parish | | | | | <u>\$ 452,154,562</u> | | |

Source: Ascension Parish Assessor's Office

PARISH OF ASCENSION
PROPERTY TAX LEVIES AND COLLECTIONS
LAST TEN YEARS

| Year | (1) Total Tax Levy | (2) Collections | Percent of Levy Collected | (2) Prior Year Tax Collections | (2) Total Tax Collections | Ratio of Total Collections to Tax Levy |
|------|--------------------------|--------------------|---------------------------------|---|---------------------------------|--|
| 2012 | \$ 23,927,887 | \$ 23,062,396 (a) | 96.38% | \$ 1,386 | \$ 23,063,782 | 96.39% |
| 2011 | 22,027,614 | 21,447,905 | 97.37% | 4,004 | 21,451,908 | 97.39% |
| 2010 | 19,181,685 | 19,074,253 | 99.44% | 11,458 | 19,085,711 | 99.50% |
| 2009 | 19,366,471 | 19,038,889 | 98.31% | 13,592 | 19,052,481 | 98.38% |
| 2008 | 18,132,860 | 17,986,405 | 99.19% | 142,516 | 18,128,920 | 99.98% |
| 2007 | 15,904,655 | 15,833,115 | 99.55% | 26,508 | 15,859,623 | 99.72% |
| 2006 | 14,190,561 | 14,073,276 | 99.17% | 16,833 | 14,090,109 | 99.29% |
| 2005 | 12,107,147 | 11,744,868 | 97.01% | 38,297 | 11,783,165 | 97.32% |
| 2004 | 10,323,491 | 10,012,655 | 96.99% | 19,567 | 10,032,222 | 97.18% |
| 2003 | 9,405,671 | 9,252,516 | 98.37% | 26,508 | 9,279,024 | 98.65% |

(1) Ascension Parish Tax Assessor's Office; Includes residential fire fee collected by Parish Fire Protection Districts that are included in property tax billings.

(2) Ascension Parish Sheriff's Office, Finance Office Collections report

(a) This reflects collections as of March 2013. Final collection amounts for 2012 will not be available until 2013 year end.

PARISH OF ASCENSION**SALES TAX REVENUES
LAST TEN FISCAL YEARS**

(modified accrual basis of accounting)

| Year | 1% Parish General | 1/2% Road Maintenance Construction and Fire Protection | 1/2 % Drainage Improvement and Maintenance | Tourist Commission Hotel/Motel Tax | Total |
|------|-------------------------|---|--|--|---------------|
| 2012 | \$ 17,689,457 | \$ 8,967,434 | \$ 11,921,702 | \$ 385,249 | \$ 38,963,842 |
| 2011 | 16,173,683 | 7,779,291 | 10,778,426 | 266,239 | 34,997,639 |
| 2010 | 15,251,104 | 7,318,620 | 10,153,658 | 259,992 | 32,983,374 |
| 2009 | 15,637,392 | 7,498,479 | 10,191,354 | 245,099 | 33,572,323 |
| 2008 | 16,383,136 | 7,862,355 | 10,877,466 | 266,239 | 35,389,197 |
| 2007 | 15,251,103 | 7,318,619 | 10,216,902 | 259,992 | 33,046,616 |
| 2006 | 15,037,390 | 7,498,479 | 10,214,852 | 245,099 | 32,995,820 |
| 2005 | 16,322,784 | 7,832,180 | 10,890,353 | 247,388 | 35,292,705 |
| 2004 | 14,243,845 | 6,810,960 | 9,580,022 | 222,475 | 30,857,302 |
| 2003 | 9,102,110 | 4,254,014 | 6,312,607 | 256,382 | 19,925,113 |

The following is a summary by area of sales and use taxes being levied within the Parish of Ascension as of December 31, 2012.

| | City of Gonzales | Town of Sorrento | City of Donaldsonville | Rural East Ascension | Rural West Ascension |
|------------------------------------|---------------------|---------------------|---------------------------|----------------------------|-------------------------|
| School Board | 2.0% | 2.0% | 2.0% | 2.0% | 2.0% |
| City of Gonzales | 2.0% | - | - | - | - |
| City of Donaldsonville | - | - | 2.5% | - | - |
| Town of Sorrento | - | 2.0% | - | - | - |
| East Ascension Drainage District | 0.5% | 0.5% | - | 0.5% | - |
| West Ascension Hospital District | - | - | 0.5% | - | 0.5% |
| Parish of Ascension | - | - | - | 1.0% | 1.0% |
| Ascension Sales Tax District No. 2 | - | - | - | 0.5% | 0.5% |
| Ascension Parish Sheriff | - | - | - | 0.5% | 0.5% |
| Local Rate | 4.5% | 4.5% | 5.0% | 4.5% | 4.5% |
| State Rate | 4.0% | 4.0% | 4.0% | 4.0% | 4.0% |
| Total Rate | 8.5% | 8.5% | 9% | 8.5% | 8.5% |

Source: Louisiana Department of Revenue

PARISH OF ASCENSION
TAXABLE SALES BY CATEGORY - GENERAL SALES AND USE TAX
LAST TEN FISCAL YEARS

(modified accrual basis of accounting)

| Standard Industrial Classification Code | FISCAL YEAR | | | | | | | | | |
|--|-----------------------|-----------------------|----------------------|-----------------------|-----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | 2012 | 2011 | 2010 | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 |
| Retail Trade | \$ 53,814,596 | \$ 50,336,560 | \$ 48,284,134 | \$ 48,619,521 | \$ 47,898,844 | \$ 41,904,076 | \$ 40,100,985 | \$ 33,206,004 | \$ 28,063,622 | \$ 27,098,740 |
| Chemical Plants | 29,006,305 | 24,736,469 | 24,774,286 | 23,808,774 | 25,078,317 | 17,989,052 | 15,646,084 | 15,184,608 | 13,557,245 | 13,622,890 |
| Industrial Supplies | 20,552,701 | 18,627,991 | 15,892,178 | 17,784,179 | 21,414,726 | 20,317,784 | 19,268,903 | 15,674,819 | 12,185,129 | 11,957,565 |
| Contractors | 3,690,005 | 2,078,190 | 2,057,820 | 3,208,605 | 2,498,032 | 2,443,294 | 1,917,443 | 1,720,366 | 1,677,233 | 1,291,337 |
| Transportation | 11,084,716 | 9,916,699 | 8,883,626 | 8,893,854 | 10,114,873 | 11,417,426 | 11,588,410 | 8,516,890 | 7,893,685 | 7,953,795 |
| Total | <u>\$ 118,148,323</u> | <u>\$ 105,695,910</u> | <u>\$ 99,892,045</u> | <u>\$ 102,314,933</u> | <u>\$ 107,004,792</u> | <u>\$ 94,071,632</u> | <u>\$ 88,521,825</u> | <u>\$ 74,302,687</u> | <u>\$ 63,376,914</u> | <u>\$ 61,924,327</u> |

Source: Collector of Ascension Parish Sales and Use Taxes.

PARISH OF ASCENSION
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

(full accrual basis of accounting)
(in thousands, except per capita amount)

| Year | (1) General Obligation Bonds | Other Governmental Activities Debt | | | Total Primary Government | (3) Percentage of Personal Income | (3) (in dollars) Debt Per Capita |
|------|---------------------------------------|------------------------------------|--------------------------------|-------------------|--------------------------------|--|--|
| | | Certificate of Indebtedness | Public Improvement Bonds | Capital Leases | | | |
| 2012 | \$ 8,455 | - | \$ 76,205 | \$ - | \$ 84,660 | 2.72% | \$ 754 |
| 2011 | 8,655 | - | 81,213 | - | 89,868 | 3.19% | 817 |
| 2010 | 8,855 | - | 82,831 | - | 91,686 | 3.19% | 855 |
| 2009 | 9,055 | - | 85,853 | - | 94,908 | 3.42% | 906 |
| 2008 | 9,255 | - | 94,438 | - | 103,693 | 3.80% | 1,012 |
| 2007 | 9,420 | - | 97,648 | - | 107,068 | 4.20% | 1,074 |
| 2006 | 9,595 | - | 27,485 | - | 37,080 | 1.64% | 381 |
| 2005 | 9,595 | - | 30,300 | - | 39,895 | 2.02% | 444 |
| 2004 | - | - | 27,975 | - | 27,975 | 1.18% | 325 |
| 2003 | - | 110 | 30,400 | 72 | 30,582 | 1.39% | 365 |

(1) Ascension Parish Financial Reports. Includes the Library bonds only.

(2) Amounts include bond premium, net of accumulated amortization.

(3) Demographic and economic statistics (Exhibit I-18)

PARISH OF ASCENSION

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS

(full accrual basis of accounting)
(in thousands, except per capita amount)

| Year | (1) General Obligation Bonds | Less: Amount Available in Debt Service Fund | Total | Percentage of Estimated Actual Taxable Value of Property | Debt per Capita |
|------|---------------------------------------|--|----------|---|--------------------|
| 2012 | \$ 8,455 | \$ 318 | \$ 8,137 | 0.09% | \$ 72 |
| 2011 | 8,655 | 259 | 8,396 | 0.09% | 76 |
| 2010 | 8,855 | 261 | 8,594 | 0.10% | 80 |
| 2009 | 9,055 | 263 | 8,792 | 0.11% | 84 |
| 2008 | 9,255 | 267 | 8,988 | 0.11% | 88 |
| 2007 | 9,420 | 258 | 9,162 | 0.13% | 92 |
| 2006 | 9,595 | 254 | 9,341 | 0.15% | 96 |
| 2005 | 9,595 | 23 | 9,572 | 0.18% | 107 |
| 2004 | - | - | - | 0.00% | - |
| 2003 | - | - | - | 0.00% | - |

(1) Ascension Parish Financial Reports. Includes the Library bonds only.

PARISH OF ASCENSION

COMPUTATION OF DIRECT AND OVERLAPPING BOND DEBT GOVERNMENTAL ACTIVITIES

December 31, 2012

(in thousands)

| <u>Jurisdiction</u> | <u>Net Governmental Activities Debt Outstanding</u> | <u>Percentage Applicable to Government</u> | <u>Amount Applicable to Government</u> |
|-----------------------------------|---|--|--|
| Direct: | | | |
| Public Improvement Bonds (1) | \$ 76,205 | 100% | \$ 76,205 |
| Library (2) | <u>8,455</u> | 100% | <u>8,455</u> |
| Total Direct | <u>\$ 84,660</u> | | <u>\$ 84,660</u> |
| Overlapping: | | | |
| Ascension Parish School Board (3) | <u>\$ 132,731</u> | 100% | <u>\$ 132,731</u> |
| Total Overlapping | <u>\$ 132,731</u> | | <u>\$ 132,731</u> |
| Total Direct and Overlapping | <u>\$ 217,391</u> | | <u>\$ 217,391</u> |

(1) Includes bond premium, net of accumulated amortization.

(2) All General Obligation Bonds are secured by ad valorem taxes.

(3) Source: Ascension Parish School Board 2012 General Purpose financial statement

PARISH OF ASCENSION
LEGAL DEBT MARGIN CALCULATION
LAST TEN YEARS

| PARISH OF ASCENSION | | | | | | |
|----------------------------|-----------------------|----------------------------|-----------------------------------|-----------------------------|--------------------------|--|
| Year | Assessed Value | Any One Purpose (1) | Aggregate All Purposes (1) | Debt Outstanding (2) | Legal Debt Margin | Legal Debt Margin to Aggregate Debt Limit |
| 2012 | \$ 951,983,926 | \$ 95,198,393 | \$ 333,194,374 | \$ 67,145,000 | 266,049,374 | 79.85% |
| 2011 | 875,112,560 | 87,511,256 | 306,289,396 | 68,640,000 | 237,649,396 | 77.59% |
| 2010 | 813,576,870 | 81,357,687 | 284,751,905 | 70,075,000 | 214,676,905 | 75.39% |
| 2009 | 825,292,820 | 82,529,282 | 288,852,487 | 71,470,000 | 217,382,487 | 75.26% |
| 2008 | 777,816,210 | 77,781,621 | 272,235,674 | 72,820,000 | 199,415,674 | 73.25% |
| 2007 | 687,107,090 | 68,710,709 | 240,487,482 | 74,585,000 | 165,902,482 | 68.99% |
| 2006 | 612,029,340 | 61,202,934 | 214,210,269 | 9,595,000 | 204,615,269 | 95.52% |
| 2005 | 513,616,680 | 51,361,668 | 179,765,838 | 9,595,000 | 170,170,838 | 94.66% |
| 2004 | 482,725,460 | 48,272,546 | 168,953,911 | - | 168,953,911 | 100.00% |
| 2003 | 452,154,562 | 45,215,456 | 158,254,097 | - | 158,254,097 | 100.00% |

Source: Ascension Parish Tax Assessor

- (1) Legal debt limit is 35% of the total assessed value of taxable property (10% of the assessed value of taxable property for any one purpose)
- (2) Indebtedness for all purposes combined for debt secured by ad valorem taxes. Includes a public improvement bond for the East Ascension Drainage District secured by a pledge of both sales and ad valorem tax revenues.

PARISH OF ASCENSION
PLEDGED REVENUE COVERAGE
LAST TEN FISCAL YEARS
(full accrual basis of accounting)

SCHEDULE A - PUBLIC IMPROVEMENT SALES TAX - DISTRICT NO. 1 (1%)

| Year | Gross Revenue (1) | Expenses (2) | Available for Debt Service | Debt Service Requirements | | | Coverage |
|------|----------------------|--------------|-------------------------------|---------------------------|------------|------------|----------|
| | | | | Principal | Interest | Total | |
| 2012 | \$ 18,526,396 | \$ 163,049 | \$ 18,363,347 | \$ 400,000 | \$ 392,959 | \$ 792,959 | 23.16 |
| 2011 | 16,173,683 | 166,660 | 16,007,023 | 203,506 | 591,011 | 794,517 | 20.15 |
| 2010 | 15,251,104 | 167,688 | 15,083,416 | 370,000 | 422,836 | 792,836 | 19.02 |
| 2009 | 15,637,392 | 167,748 | 15,469,644 | 360,000 | 433,111 | 793,111 | 19.51 |
| 2008 | 16,383,136 | 129,954 | 16,253,183 | 335,000 | 458,429 | 793,429 | 20.48 |
| 2007 | 14,243,845 | 126,891 | 14,116,954 | 135,000 | 7,290 | 142,290 | 99.21 |
| 2006 | 12,821,742 | 109,333 | 12,712,409 | 120,000 | 14,251 | 134,251 | 94.69 |
| 2005 | 10,716,396 | 113,171 | 10,603,225 | 115,000 | 20,231 | 135,231 | 78.41 |
| 2004 | 9,118,929 | 128,556 | 8,990,373 | 230,000 | 31,962 | 261,962 | 34.32 |
| 2003 | 14,243,845 | 122,840 | 14,121,005 | 215,000 | 42,712 | 257,712 | 54.79 |

SCHEDULE B - PUBLIC IMPROVEMENT SALES TAX - DISTRICT NO. 2 (1/2%)

| Year | Gross Revenue (1) | Expenses (2) | Available for Debt Service | Debt Service Requirements | | | Coverage |
|------|----------------------|--------------|-------------------------------|---------------------------|----------|-----------|----------|
| | | | | Principal | Interest | Total | |
| 2012 | 8,944,817 | 80,362 | 8,864,455 | 1,195,000 | 249,675 | 1,444,675 | 6.14 |
| 2011 | 7,759,292 | 86,461 | 7,672,831 | 1,165,000 | 273,725 | 1,438,725 | 5.33 |
| 2010 | 7,318,620 | 82,380 | 7,236,240 | 1,130,000 | 294,683 | 1,424,683 | 5.08 |
| 2009 | 7,498,479 | 82,406 | 7,416,073 | 1,470,000 | 425,105 | 1,895,105 | 3.91 |
| 2008 | 7,862,355 | 63,800 | 7,798,556 | 995,000 | 464,905 | 1,459,905 | 5.34 |
| 2007 | 6,810,960 | 62,172 | 6,748,788 | 945,000 | 502,705 | 1,447,705 | 4.66 |
| 2006 | 6,090,812 | 53,337 | 6,037,475 | 900,000 | 538,705 | 1,438,705 | 4.20 |
| 2005 | 5,020,066 | 55,387 | 4,964,679 | 860,000 | 569,235 | 1,429,235 | 3.47 |
| 2004 | 4,244,150 | 62,816 | 4,181,334 | 815,000 | 599,390 | 1,414,390 | 2.96 |
| 2003 | 6,810,960 | 62,214 | 6,748,746 | 780,000 | 626,690 | 1,406,690 | 4.80 |

SCHEDULE C - PUBLIC IMPROVEMENT SALES TAX - DRAINAGE (1/2%)

| Year | Gross Revenue (1) | Expenses (2) | Available for Debt Service | Debt Service Requirements | | | Coverage |
|------|----------------------|--------------|-------------------------------|---------------------------|-----------|-----------|----------|
| | | | | Principal | Interest | Total | |
| 2012 | 11,901,158 | 97,943 | 11,803,215 | 1,295,000 | 2,798,975 | 4,093,975 | 2.88 |
| 2011 | 10,754,684 | 109,619 | 10,645,065 | 1,235,000 | 2,860,725 | 4,095,725 | 2.60 |
| 2010 | 10,153,658 | 106,059 | 10,047,599 | 1,195,000 | 2,911,525 | 4,106,525 | 2.45 |
| 2009 | 10,191,354 | 99,865 | 10,091,489 | 1,150,000 | 2,954,525 | 4,104,525 | 2.46 |
| 2008 | 10,877,466 | 82,839 | 10,794,627 | 1,600,000 | 3,127,805 | 4,727,805 | 2.28 |
| 2007 | 9,580,022 | 80,009 | 9,500,013 | 1,420,000 | 1,209,337 | 2,629,337 | 3.61 |
| 2006 | 9,013,330 | 70,033 | 8,943,297 | 1,535,000 | 531,309 | 2,066,309 | 4.33 |
| 2005 | 7,592,451 | 74,315 | 7,518,136 | 1,450,000 | 572,781 | 2,022,781 | 3.72 |
| 2004 | 6,473,020 | 80,339 | 6,392,681 | 1,380,000 | 735,093 | 2,115,093 | 3.02 |
| 2003 | 9,580,022 | 78,872 | 9,501,150 | 1,315,000 | 797,102 | 2,112,102 | 4.50 |

1 Total sales tax revenues plus interest earnings on sales tax revenues

2 Total sales tax collection costs

PARISH OF ASCENSION
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN CALENDAR YEARS

| | | (1) | (1) | (1) | (2) | | |
|------|------------|-----------------|------------|--------|------------|--------------|--------------|
| | | Personal | Per Capita | Median | Public | Ascension | Labor |
| Year | Population | Income | Personal | Age | School | Parish | Market |
| | | | Income | | Enrollment | Unemployment | Area |
| | | | | | | Rate | Unemployment |
| | | | | | | | Rate |
| 2012 | 112,286 | \$3,116,610,216 | \$ 27,756 | 34.3 | 21,167 | 4.8 | 5.6 |
| 2011 | 109,985 | 2,820,895,280 | 25,648 | 32.9 | 20,659 | 5.8 | 6.6 |
| 2010 | 107,215 | 2,873,790,860 | 26,804 | 33.0 | 20,163 | 6.4 | 7.1 |
| 2009 | 104,822 | 2,772,227,434 | 26,447 | 34.7 | 19,658 | 6.6 | 6.8 |
| 2008 | 102,461 | 2,729,253,657 | 26,637 | 32.5 | 19,303 | 4.5 | 4.9 |
| 2007 | 99,702 | 2,548,383,120 | 25,560 | 31.9 | 18,807 | 3.4 | 3.6 |
| 2006 | 97,335 | 2,260,410,705 | 23,223 | 32.7 | 18,408 | 3.4 | 3.6 |
| 2005 | 89,855 | 1,970,250,585 | 21,927 | 33.0 | 18,709 | 4.9 | 5.5 |
| 2004 | 86,085 | 2,374,052,130 | 27,578 | 32.5 | 16,511 | 5.0 | 5.1 |
| 2003 | 83,760 | 2,202,469,200 | 26,295 | 32.4 | 15,939 | 5.7 | 5.5 |

Source: Ascension Economic Development Corp

(1) Source: US Census Bureau estimates.

(2) Source: Ascension Parish School Board

PARISH OF ASCENSION
PRINCIPAL EMPLOYERS
CURRENT YEAR AND NINE YEARS AGO (2)

| 2012 (1) | | |
|-------------------------------|---------------------|------------------|
| Employer | Number of Employees | Percent of Total |
| Ascension Parish School Board | 2,476 | 31.53% |
| BASF Corporation | 1,000 | 12.74% |
| St. Elizabeth Hospital | 750 | 9.55% |
| Shell Chemical Co. | 610 | 7.77% |
| Volks Constructors | 600 | 7.64% |
| Wal-Mart | 600 | 7.64% |
| Ascension Parish Government | 538 | 6.85% |
| Rubicon | 478 | 6.09% |
| EATEL | 400 | 5.09% |
| Oxychem | 400 | 5.09% |
| | <u>7,852</u> | <u>100.00%</u> |

(1) Source: Ascension Economic Development Corp

(2) Data for 2003, or nine years ago, was not available.

PARISH OF ASCENSION
FULL-TIME EQUIVALENT PARISH EMPLOYEES
BY FUND/DEPARTMENT
LAST NINE FISCAL YEARS

Full-time Equivalent Employees Allotted in Annual Budget

| | 2012 | 2011 | 2010 | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 |
|-------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| <u>GENERAL FUND:</u> | | | | | | | | | | |
| Ajudication | 1 | 1 | - | - | - | - | - | - | - | - |
| Building | 16 | 16 | 16 | 16 | 17 | 16 | 13 | 13 | 13 | 14 |
| Economic Development | - | - | - | - | - | - | 2 | 4 | 4 | 4 |
| Election | 7 | 7 | 7 | 7 | 6 | 6 | 6 | 6 | 6 | 6 |
| Emergency Management | 6 | 5 | 6 | 6 | 6 | 5 | 5 | 4 | 4 | 5 |
| Engineering | 21 | 18 | - | - | - | - | - | - | - | - |
| Executive Administration | 6 | 4 | 5 | 5 | 7 | 4 | 5 | 4 | 5 | 7 |
| Finance/Purchasing | 19 | 19 | 17 | 17 | 15 | 17 | 16 | 16 | 15 | 16 |
| General Administration | 5 | 5 | 5 | 6 | 6 | 2 | 2 | 1 | 4 | 2 |
| Grants | 5 | 4 | 3 | 3 | 2 | 2 | 2 | 2 | 3 | 3 |
| Human Resources | 6 | 6 | 5 | 5 | 5 | 5 | 5 | 7 | 7 | 7 |
| IS/GIS | 8 | 8 | 8 | 8 | 11 | 10 | 10 | 7 | 6 | 6 |
| Judicial 23rd District | 22 | 22 | 22 | 22 | 21 | 21 | 22 | 20 | 19 | 19 |
| Judicial Parish Court | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Justice of the Peace and Constables | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Legislative | 14 | 14 | 13 | 13 | 13 | 13 | 13 | 13 | 14 | 13 |
| Planning and Development | 7 | 8 | 9 | 11 | 8 | 7 | 6 | 10 | 8 | 9 |
| Social Services | - | - | - | - | - | - | - | - | 5 | 5 |
| Storm Water | 8 | - | - | - | - | - | - | - | - | - |
| Video Programming | 2 | 2 | 2 | 2 | - | - | - | - | - | - |
| TOTAL GENERAL FUND | 161 | 147 | 126 | 128 | 124 | 116 | 115 | 115 | 121 | 124 |
| <u>SPECIAL FUNDS:</u> | | | | | | | | | | |
| Criminal Court | 18 | 15 | 16 | 17 | 18 | 19 | 17 | 20 | 17 | 19 |
| East Ascension Drainage | - | - | - | - | - | 25 | 22 | 24 | 29 | 36 |
| East Ascension Major Drainage | 80 | 89 | 107 | 106 | 92 | 87 | 74 | 79 | 74 | 72 |
| FINS | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Fire District No. 1 | 35 | 35 | 40 | 27 | 17 | 3 | 3 | 2 | 4 | 3 |
| Fire District No. 3 | 21 | 21 | 18 | 15 | 12 | 8 | - | - | - | - |
| Fleet Management | 16 | 15 | 15 | - | - | - | - | - | - | - |
| Health Unit | 41 | 35 | 36 | 36 | 35 | 38 | 34 | 33 | 30 | 26 |
| Jail | 9 | 9 | 8 | 8 | 6 | 2 | - | - | - | - |
| Lamar Dixon | 13 | 10 | 9 | - | - | - | - | - | - | - |
| Maintenance | 22 | 22 | 21 | 20 | 17 | 21 | 21 | 21 | 28 | 32 |
| Mental Health | 18 | 17 | 18 | 19 | 17 | 17 | 19 | 17 | 17 | 15 |
| Recreation | 17 | 17 | 14 | 14 | 13 | 14 | 24 | 20 | 18 | 16 |
| Road and Bridge | 77 | 82 | 81 | 88 | 71 | 46 | 46 | 47 | 74 | 76 |
| Tourist Center | 4 | 4 | 4 | 7 | 8 | 9 | 15 | 11 | 13 | 10 |
| Utilities | 4 | 5 | 5 | 4 | - | - | - | - | - | - |
| West Ascension Drainage | 7 | 7 | 5 | 6 | 6 | 6 | 5 | 7 | 7 | 9 |
| TOTAL SPECIAL FUNDS | 386 | 387 | 402 | 371 | 316 | 299 | 284 | 285 | 315 | 318 |
| TOTAL ALL FUNDS | 547 | 535 | 528 | 499 | 440 | 415 | 399 | 400 | 436 | 442 |

Source: Parish of Ascension Adopted budgets.

PARISH OF ASCENSION
OPERATING INDICATORS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

| | FISCAL YEAR | | | | | | | | | |
|--------------------------------------|-------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | 2012 | 2011 | 2010 | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 |
| Function: | | | | | | | | | | |
| Public Safety: | | | | | | | | | | |
| Police: | | | | | | | | | | |
| Physical arrests | 4,157 | 4,450 | 4,598 | 4,746 | 3,601 | 3,268 | 3,343 | 2,561 | 2,939 | 3,240 |
| Traffic violations | 6,796 | 6,484 | 5,884 | 8,776 | 8,249 | 9,024 | 9,131 | 7,597 | 4,839 | 6,157 |
| Service call responses | 81,228 | 77,379 | 76,838 | 74,943 | 72,329 | 71,280 | 67,234 | 66,317 | 61,133 | 60,774 |
| Fire: | | | | | | | | | | |
| Number of responses | 560 | 677 | 629 | 2,353 | 1,726 | 30 | 385 | 351 | 322 | 348 |
| Number of emergency responses | 4,002 | 3,585 | 3,176 | 3,545 | 3,171 | 379 | 969 | 1,078 | 1,879 | 1,633 |
| Public Works: | | | | | | | | | | |
| Building Permits: | | | | | | | | | | |
| Residential (new) | 817 | 603 | 657 | 745 | 538 | 878 | 1,706 | 1,521 | 1,167 | 1,123 |
| Commercial | 129 | 99 | 132 | 116 | 124 | 152 | 217 | 111 | 120 | 120 |
| Transportation: | | | | | | | | | | |
| Parish street maintenance program: | | | | | | | | | | |
| Number of miles maintained | 492 | 469 | 468 | 466 | 460 | 450 | 443 | 410 | 405 | 373 |
| Rehab streets and roads (miles) | 1.60 | 9.21 | 6.06 | 8.00 | 39.00 | 33.00 | 14.00 | 7.00 | 0.00 | 6.00 |
| Sanitation: | | | | | | | | | | |
| Wastewater: | | | | | | | | | | |
| Number of users | 474 | 514 | 504 | 487 | 401 | 362 | 348 | 343 | 339 | 210 |
| Drainage: | | | | | | | | | | |
| Miles of drainage ditches maintained | 2,055 | 2,047 | 2,047 | 2,040 | 2,020 | 2,000 | 1,980 | 1,920 | 1,910 | 1,850 |
| Culture-Recreation: | | | | | | | | | | |
| Parks: | | | | | | | | | | |
| Number of parks maintained | 27 | 19 | 18 | 17 | 16 | 15 | 14 | 14 | 14 | 14 |
| Libraries: | | | | | | | | | | |
| Total registered borrowers | 37,005 | 34,201 | 33,659 | 30,982 | 30,131 | 31,125 | 30,188 | 28,604 | 35,803 | 34,674 |
| Total items circulated | 459,688 | 402,964 | 410,737 | 365,153 | 359,224 | 340,395 | 341,911 | 310,481 | 321,803 | 313,052 |
| Total reference questions answered | 70,928 | 92,612 | 59,644 | 61,672 | 58,564 | 43,878 | 45,906 | 47,372 | 58,525 | 56,316 |

Source: Ascension Parish Government

PARISH OF ASCENSION
CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
LAST TEN FISCAL YEARS

| Major Programs | FISCAL YEAR | | | | | | | | | |
|--|--------------------|------|------|------|------|------|------|------|------|------|
| | 2012 | 2011 | 2010 | 2009 | 2008 | 2007 | 2006 | 2005 | 2004 | 2003 |
| General Government | | | | | | | | | | |
| Number of general government buildings (1) | 22 | 21 | 21 | 21 | 20 | 19 | 18 | 18 | 17 | 17 |
| Public Safety | | | | | | | | | | |
| Number of fire stations | 18 | 18 | 17 | 17 | 17 | 8 | 8 | 7 | 7 | 9 |
| Fire trucks | 55 | 57 | 54 | 54 | 52 | 50 | 50 | 49 | 49 | 49 |
| Correction facilities | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Transportation: | | | | | | | | | | |
| Miles of streets | 492 | 469 | 468 | 466 | 460 | 450 | 443 | 410 | 405 | 373 |
| Number of bridges | 136 | 136 | 136 | 136 | 136 | 136 | 134 | 134 | 134 | 131 |
| Sanitation: | | | | | | | | | | |
| Miles of sanitary sewers | 14.3 | 14.3 | 14.3 | 11 | 11 | 9 | 9 | 9 | 9 | 5 |
| Culture and Recreation | | | | | | | | | | |
| Number of parks | 27 | 19 | 18 | 17 | 16 | 15 | 14 | 14 | 14 | 14 |
| Number of library branches | 4 | 4 | 4 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Number of community centers | 5 | 5 | 4 | 5 | 4 | 4 | 4 | 4 | 4 | 3 |
| Health and Welfare | | | | | | | | | | |
| Number of health and welfare buildings | 9 | 9 | 9 | 9 | 7 | 7 | 7 | 7 | 7 | 7 |

(1) Includes substations and police stations annexed to courthouses

Source: Ascension Parish Government





FAULK & WINKLER LLC

PARISH OF ASCENSION

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

PARISH OF ASCENSION
Donaldsonville, Louisiana

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended December 31, 2012

| Grantor/State Pass-through/ Program name/ Location of Project | CFDA Number | Grant Number | Grant Amount | Balance January 1 | Federal Receipts | Federal Expenditures | Balance December 31 |
|---|----------------|----------------------|-----------------|----------------------|---------------------|-------------------------|------------------------|
| U. S. Federal Emergency Management Agency | | | | | | | |
| State of Louisiana/Louisiana State Police/ Office of Homeland Security and Emergency Preparedness/ 2011 State Homeland Security Program | 97.067 | EMW-2011-SS-0124-SO1 | \$ 110,411 | \$ - | \$ - | \$ 2,720 | \$ 2,720 |
| 2010 Urban Area Security Initiative - Regional III | 97.067 | 2010-SS-T0-0043 | 299,698 | 109,417 | 233,815 | 190,281 | 65,883 |
| 2010 State Homeland Security Program | 97.067 | 2010-SS-T0-0043 | 171,668 | 148,374 | 148,374 | - | - |
| 2008 State Homeland Security Program | 97.067 | 2008-GE-T8-0013 | 103,599 | 12,428 | 12,428 | - | - |
| 2009 State Homeland Security Program | 97.067 | 2009-SS-T9-0059 | 185,823 | 60,216 | 60,216 | - | - |
| 2008 Urban Area Security Initiative | 97.067 | 2008-GE-T8-0013 | 309,262 | 9,162 | 9,162 | - | - |
| 2008 Urban Area Security Initiative - Regional III | 97.067 | 2008-GE-T8-0013 | 58,396 | 1,752 | 1,752 | - | - |
| 2009 Urban Area Security Initiative | 97.067 | 2009-SS-T9-0059 | 276,818 | 75,075 | 75,075 | - | - |
| Subtotal CFDA #97.067 | | | | 416,424 | 540,822 | 193,001 | 68,603 |
| * Hazard Mitigation Grant Program - Acquisition Project | 97.039 | 1786-005-0001 | 517,776 | 23,079 | 20,951 | 305 | 2,433 |
| * Hazard Mitigation Grant Program - Acquisition Project | 97.039 | 1603-005-0002 | 1,411,434 | 14,440 | 111,032 | 111,240 | 14,648 |
| * Hazard Mitigation Grant Program - Elevation Project | 97.039 | 1603-005-0001 | 865,509 | 8,863 | 10,125 | 391,120 | 389,858 |
| * Hazard Mitigation Grant Program - Elevation Project | 97.039 | 1786-005-0003 | 60,500 | (2,900) | 81,075 | 88,368 | 4,393 |
| * Hazard Mitigation Grant Program - Elevation Project | 97.039 | 1607-005-0002 | 404,201 | 2,275 | - | 166,845 | 169,120 |
| * Hazard Mitigation Grant Program - Elevation Project | 97.039 | 1607-005-001 | 602,970 | 193 | - | 9,828 | 10,021 |
| Subtotal CFDA #97.039 | | | | 45,950 | 223,183 | 767,706 | 590,473 |
| * Public Assistance Grant - Hurricane Katrina | 97.036 | unavailable | - | 10,105 | - | - | 10,105 |
| * Public Assistance Grant - Hurricane Isaac | 97.036 | unavailable | - | - | - | 1,421,129 | 1,421,129 |
| * Public Assistance Grant - Mississippi River Flood | 97.036 | unavailable | - | 57,019 | 57,019 | - | - |
| * Public Assistance Grant - Hurricane Gustav | 97.036 | unavailable | - | 482,672 | 51,735 | 414,569 | 845,506 |
| Subtotal CFDA #97.036 | | | | 549,795 | 108,754 | 1,835,698 | 2,276,739 |
| LA Emergency Management Performance Grants Program | 97.042 | EMW-2011-EP-00058 | 66,285 | - | 66,285 | - | - |
| Disaster housing Assistance Grant - Katrina | 97.109 | unavailable | - | (174,664) | 12,299 | - | (186,963) |
| Disaster housing Assistance Grant - Gustav | 97.109 | unavailable | - | (218,005) | 1,869 | 71,498 | (148,376) |
| Subtotal CFDA #97.109 | | | | (392,669) | 14,168 | 71,498 | (335,339) |
| U.S. Department of Housing and Urban Development | | | | | | | |
| State of Louisiana/Office of Community Development | | | | | | | |
| * Community Development Block Grant Disaster Recovery Program | 14.228 | CFMS #684902 | 10,643,022 | 1,064,505 | 2,529,752 | 1,910,319 | 445,072 |
| ARRA - Homeless Prevention and Rapid Re-Housing Grant | 14.262 | CFMS #685489 | 300,000 | 11,880 | 69,140 | 57,260 | - |
| LA Emergency Solutions Grants Program | 14.231 | CFMS #714969 | 92,700 | 187 | - | 6,226 | 6,412 |
| ESGP-Church United - 2010-2012 | 14.231 | CFMS #697836 | 28,700 | 156 | 156 | - | - |
| ESGP-Church United - 2011-2013 | 14.231 | CFMS #702570 | 41,000 | 5,990 | 41,000 | 35,010 | - |
| Subtotal CFDA #14.231 | | | | 6,333 | 41,156 | 41,236 | 6,412 |

* Major Programs

(continued)

PARISH OF ASCENSION
Donaldsonville, Louisiana

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended December 31, 2012

| Grantor/State Pass-through/ Program name/ Location of Project | CFDA Number | Grant Number | Grant Amount | Balance January 1 | Federal Receipts | Federal Expenditures | Balance December 31 |
|---|----------------|-----------------|-----------------|----------------------|---------------------|-------------------------|------------------------|
| Department of Housing and Community Affairs * Section 8 Housing | 14.871 | unavailable | - | (145,738) | 653,413 | 680,823 | (118,328) |
| Subtotal CFDA #14.871 | | | | (110,956) | 653,413 | 680,823 | (118,328) |
| U.S. Department of Health and Human Services | | | | | | | |
| Substance Abuse and Mental Health Services Administration/ State of Louisiana/Capitol Area Human Services District/ 2011-2012 Substance Abuse Treatment Grant | 93.959 | CFMS #705974 | 66,600 | 5,716 | 31,727 | 26,011 | - |
| 2012-2013 Substance Abuse Treatment Grant | 93.959 | CFMS #716746 | 66,600 | - | 6,417 | 8,408 | 1,991 |
| Subtotal CFDA #93.959 | | | | 5,716 | 38,144 | 34,419 | 1,991 |
| U.S. Environmental Protection Agency | | | | | | | |
| University of New Orleans Research and Technology Foundation, Inc. Lake Pontchartrain-Alligator Bayou | 66.125 | BR-00F63101 | 120,000 | 51,950 | 60,350 | 8,400 | - |
| Louisiana Office of the Governor/ Governor's Safe and Drug Free Program 2010 - 2011 | 84.186 | 695641 | 28,000 | 4,587 | 4,587 | - | - |
| U.S. Department of Energy | | | | | | | |
| Office of Energy Efficiency & Renewable Energy * ARRA-EECDB | 81.128 | EEA-1003 | 265,000 | 107,784 | 230,238 | 122,454 | - |
| * ARRA-EERE | 81.128 | DE-SC0002877 | 406,500 | 208 | 404,325 | 404,117 | - |
| Subtotal CFDA #81.128 | | | | 107,992 | 634,563 | 526,571 | - |
| U.S. Department of Transportation/Federal Highway Administration | | | | | | | |
| State of Louisiana/Department of Transportation LA 44 Sidewalks Project | 20.205 | unavailable | 262,480 | 10,822 | 10,822 | - | - |
| Total Federal Assistance | | | \$ | 1,711,979 | \$ 4,995,139 | \$ 6,193,216 | \$ 2,875,274 |

*-Major Programs

PARISH OF ASCENSION

NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the year ended December 31, 2012

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General

The Parish's Schedule of Expenditures of Federal Awards presents the activity of the federal financial assistance programs of the Parish. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed-through other government agencies are included on the schedule.

Basis of Accounting

The Parish's Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting, which is described in Note 1 to the Parish's financial statements for the year ended December 31, 2012.

PARISH OF ASCENSION

SPECIAL INDEPENDENT AUDITORS' REPORTS



**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

Honorable Chairman and Members
of the Ascension Parish Council
Donaldsonville, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, and each major fund of the **PARISH OF ASCENSION** as of and for the year ended December 31, 2012, and the related notes to the financial statements, which collectively comprise the **PARISH OF ASCENSION**'s basic financial statements, and have issued our report thereon dated May 22, 2013.

We did not audit, review or compile the financial statements of the following discretely presented component units: District Attorney of the Twenty-Third Judicial District, Ascension Parish Sheriff, Ascension Parish Clerk of Court, Ascension Economic Development Corporation, Ascension Parish Court, Twenty-Third Judicial District Public Defender Board, Twenty-Third Judicial District Judicial Expense Fund, Ascension Parish Communication District, Ascension Council on Aging, Inc., East Ascension Hospital Service District, West Ascension Hospital Service District, Ascension Parish Tourist Commission, Galvez-Lake Volunteer Fire Department, and Prairieville Volunteer Fire Department.

These financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, was based on the reports of the other auditors.

Furthermore, the compliance with certain provisions of laws, regulations, contracts and grants and internal control over financial reporting of the Ascension Parish Library and the discretely presented component units listed above were evaluated by other auditors and those reports, if any, can be found in the separately issued financial reports of each such unit.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the **PARISH OF ASCENSION**'s internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the **PARISH OF ASCENSION**'s internal control. Accordingly, we do not express an opinion on the effectiveness of the **PARISH OF ASCENSION**'s internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2012-3 to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2012-1 and 2012-2 to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the **PARISH OF ASCENSION**'s financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as items 2012-2 and 2012-3.

The Parish's Response to Findings

The **PARISH OF ASCENSION**'s responses to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the **PARISH OF ASCENSION**'s responses and, accordingly, we express no opinion on them.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

This report is intended solely for the information and use of the Parish Council and management, and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document.

Faulk & Winkler LLC

Certified Public Accountants

Baton Rouge, Louisiana
May 22, 2013



INDEPENDENT AUDITOR'S REPORT ON PARISH SYSTEM OF ROAD TRANSPORTATION

Honorable Chairman and Members
of the Ascension Parish Council
Donaldsonville, Louisiana

We have audited the financial statements of the **PARISH OF ASCENSION** as of and for the year ended December 31, 2012, and have issued our report thereon dated May 22, 2013.

We did not audit, review or compile the financial statements of the following discretely presented component units: District Attorney of the Twenty-Third Judicial District, Ascension Parish Sheriff, Ascension Parish Clerk of Court, Ascension Economic Development Corporation, Ascension Parish Court, Twenty-Third Judicial District Public Defender Board, Twenty-Third Judicial District Judicial Expense Fund, Ascension Parish Communication District, Ascension Council on Aging, Inc., East Ascension Hospital Service District, West Ascension Hospital Service District, Ascension Parish Tourist Commission, Galvez-Lake Volunteer Fire Department, and Prairieville Volunteer Fire Department.

These financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, was based on the reports of the other auditors.

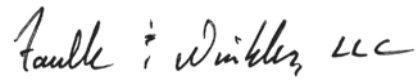
Furthermore, the compliance with certain provisions of laws, regulations, contracts and grants and internal control over financial reporting of the Ascension Parish Library and the discretely presented component units listed above were evaluated by other auditors and those reports, if any, can be found in the separately issued financial reports of each such unit.

We conducted our audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

Compliance with laws, regulations, contracts, and grants applicable to the **PARISH OF ASCENSION**, is the responsibility of the Parish of Ascension's management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we tested the Parish of Ascension's compliance with Louisiana Revised Statutes 48:751-760, the Parish Transportation Act, relating to the adoption of a parish system of road administration. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance with the provisions of the Parish Transportation Act.

This report is intended solely for the information and use of the Parish Council and management, and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document.

A handwritten signature in black ink that reads "Faulk & Winkler, LLC". The signature is written in a cursive, flowing style.

Certified Public Accountants

Baton Rouge, Louisiana
May 22, 2013



**REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE
REQUIRED BY OMB CIRCULAR A-133**

Honorable Chairman and Members
of the Ascension Parish Council
Donaldsonville, Louisiana

Report on Compliance for Each Major Federal Program

We have audited the **PARISH OF ASCENSION** compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the **PARISH OF ASCENSION's** major federal programs for the year ended December 31, 2012. The **PARISH OF ASCENSION's** major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the **PARISH OF ASCENSION's** major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the **PARISH OF ASCENSION's** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major program. However, our audit does not provide a legal determination of the **PARISH OF ASCENSION's** compliance.

We did not audit, review or compile the financial statements of the following discretely presented component units: District Attorney of the Twenty-Third Judicial District, Ascension Parish Sheriff, Ascension Parish Clerk of Court, Ascension Economic Development Corporation, Ascension Parish Court, Twenty-Third Judicial District Public Defender Board, Twenty-Third Judicial District Judicial Expense Fund, Ascension Parish Communication District, Ascension Council on Aging, Inc., East Ascension Hospital Service District, West Ascension Hospital Service District, Ascension Parish Tourist Commission, Galvez-Lake Volunteer Fire Department, and Prairieville Volunteer Fire Department.

These financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, was based on the reports of the other auditors.

Furthermore, the compliance with certain provisions of laws, regulations, contracts and grants and internal control over financial reporting of the Ascension Parish Library and the discretely presented component units listed above, was evaluated by other auditors and those reports, if any, can be found in the separately issued financial reports of each such unit. Our audit of compliance, described below, did not include the programs of the entities discussed above, as those entities were audited under separate engagements.

Basis for Qualified Opinion on Major Federal Programs

As described in the accompanying schedule of findings and questioned costs, the **PARISH OF ASCENSION** did not comply with the following requirements:

| Finding Number | CFDA Number | Program Name | Compliance Requirement |
|----------------|-------------|--|--|
| 2012-2 | 97.036 | FEMA Public Assistance Grant | Procurement and Suspension and Debarment |
| 2012-2 | 81.128 | Energy Efficiency and Conservation Block Grant Program | Procurement and Suspension and Debarment |

Compliance with such requirements is necessary, in our opinion, for the **PARISH OF ASCENSION** to comply with the requirements applicable to those programs.

Qualified Opinion on Major Federal Programs

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion paragraph, the **PARISH OF ASCENSION**, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the major federal programs referred to above for the year ended December 31, 2012.

Unmodified Opinion on Each of the Other Major Federal Programs

In our opinion, the **PARISH OF ASCENSION** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs for the year ended December 31, 2012.

Other Matters

PARISH OF ASCENSION's response to the noncompliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. **PARISH OF ASCENSION's** response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the **PARISH OF ASCENSION** is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the **PARISH OF ASCENSION's** internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the **PARISH OF ASCENSION's** internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

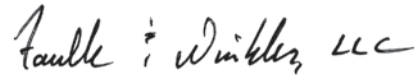
A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as Item 2012-4 to be a material weakness.

A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2012-1 to be a significant deficiency.

PARISH OF ASCENSION's response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. **PARISH OF ASCENSION's** response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

This report is intended solely for the information and use of the Parish Council and management, and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document.

A handwritten signature in black ink that reads "Faulk & Winkler, LLC". The signature is written in a cursive, flowing style.

Certified Public Accountants

Baton Rouge, Louisiana
May 22, 2013

PARISH OF ASCENSION

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the year ended December 31, 2012

1) Summary of Auditor's Results:

- A) The type of report issued on the financial statements: **Unqualified opinion.**
- B) Significant deficiencies in internal control were disclosed by the audit of financial statements: **2012-1 and 2012-2.**
Material weaknesses: **2012-3.**
- C) Noncompliance which is material to the financial statements: **2012-3 and 2012-4.**
- D) Significant deficiencies in internal control over major programs: **2012-1.**
Material weaknesses: **2012-4.**
- E) The type of report issued on compliance for major programs: **Qualified opinion.**
- F) Any audit findings which are required to be reported under Section 510 (a) of OMB Circular A-133: **2012-4.**

G) Major programs:

U.S. Department of Housing and Urban Development

Department of Housing and Community Affairs

- 1) Section 8 Housing - Existing/Parish C.F.D.A. 14.871
- 2) Community Development Block Grant –
Disaster Recovery Program C.F.D.A. 14.228

Federal Emergency Management Agency

State of Louisiana/Office of Homeland Security and Emergency Preparedness

- 1) Public Assistance Grant Program C.F.D.A. 97.036
- 2) Hazard Mitigation Grant Program C.F.D.A. 97.039

U.S. Department of Energy

Office of Energy Efficiency & Renewable Energy

- 1) Energy Efficiency & Conservation Block Grant Program C.F.D.A. 81.128

H) Dollar threshold used to distinguish between Type A and Type B programs: **\$ 300,000.**

I) Auditee qualified as a low-risk auditee under Section 530 of OMB Circular A-133: **No.**

- 2) Findings relating to the financial statements reported in accordance with *Government Auditing Standards*: **2012-1, 2012-2 and 2012-3.**
- 3) Findings and questioned cost relating to federal awards: **2012-1 and 2012-4.**

PARISH OF ASCENSION

SUMMARY OF FINDINGS AND QUESTIONED COSTS

For the year ended December 31, 2012

4) FINDINGS – FINANCIAL STATEMENT AUDIT

2012-1 Preparation of Financial Statements

Criteria: The Parish does not maintain a system of internal controls over reporting to ensure that external financial statement presentation and footnote disclosures are in conformity with generally accepted accounting principles.

Observation: The Parish relies on its auditors to assist in the preparation of external financial statements and related disclosures. Under U.S. generally accepted auditing standards, the auditors cannot be considered part of the Parish's internal control structure; however, design of the internal control structure does not otherwise include procedures to prepare external financial statements and related disclosures in conformity with U.S. generally accepted accounting principles.

Recommendation: Since, the Parish is satisfied with using its auditing firm to prepare the external financial statements, no change is recommended. However, this matter will continue to be reported.

Management's corrective action plan: Management understands that this deficiency results from professional standards that have been adopted by the accounting profession. The Parish generates the appropriate financial information to effectively manage and plan operations in a timely manner and does not consider their current situation to be deficient. However, management will review the resources necessary to prepare financial statements in accordance with generally accepted accounting principles, with full footnote disclosures, to determine if it would represent responsible financial stewardship.

2012-2 Unauthorized Access to Payroll System

Criteria: Access authorizations were granted to non-supervisory personnel.

Observation: In December 2012, an employee was granted access authorization to the Parish's payroll system through the use of a supervisor's credentials. The employee then altered personal timesheet data in the payroll system over period of approximately four weeks.

Recommendation: We recommend the Parish establish IT control policies to accompany its overall system of internal control. Granting of access authorization by IT personnel to users must be directed and approved by supervisors or management. The Parish should ensure access to all servers, computers, systems, applications and data, is limited and controlled through physical safeguards by the use of log in passwords.

Management's corrective action plan: Management of the Parish's technology department has implemented a policy that prohibits IT personnel to grant access authorization to any Parish employee without the approval of technology department managers and the supervisor of the requesting employee's department.

Additionally, upon identification of the altered data previously discussed, the employee was terminated.

2012-3 Debt Compliance (Ascension Consolidated Utilities District No. 1)

Criteria: Ascension Consolidated Utilities District No.1 (the District) has debt covenant provisions stipulated in bond agreements that require certain cash balances to be maintained.

Observation: We have the following observations:

- The District is required to segregate cash to satisfy sinking and reserve fund as stipulated in bond agreements. At December 31, 2012, the required cash on hand was insufficient to satisfy compliance with these debt provisions.
- The reserve funds were used to pay construction and debt service costs during 2012 which depleted funds below required levels.

Recommendation: We recommend that all debt service reserve and sinking funds be restored to required levels to comply with debt agreements.

Management's corrective action plan: Management agrees with the recommendation and intends to correct these deficiencies.

5) FINDINGS – FEDERAL AWARD PROGRAMS

2012-4 Compliance with Federal Procurement, Suspension, and Debarment Requirements (C.F.D.A. 81.128 and 97.036)

Criteria: The Parish is required to follow Federal procurement requirements for procurement contracts for goods and services awarded under a nonprocurement transaction that are expected to equal or exceed \$25,000. The Parish should have controls in place to ensure they do not contract with any entities which have been suspended or debarred. This verification may be accomplished by checking the *Excluded Parties List System (EPLS)*, collecting a certification from the entity, or adding a clause or condition to the covered transaction with that entity.

Observation: In two of sixteen transactions tested, the Parish did not obtain written representation from the contractor that neither themselves nor their subcontractors have been suspended or debarred. In addition, there was no documentation verifying that entity was checked on the *EPLS*. Although, based on our review of the *EPLS* system in April 2013, we noted that the contractors in question were not listed on the *EPLS* system as being suspended or debarred from entering into covered transactions.

Recommendation: Although the entities the Parish contracted with were not found to be suspended or debarred, we recommend controls be put in place to ensure all contracts that must meet Federal procurement requirements include a clause requiring the contractor to represent that neither they, nor their subcontractors, have been suspended or debarred by the Federal government, and parish personnel review the *EPLS* timely.

Management's corrective action plan: Management has met with its grants department to ensure the appropriate steps for future compliance with Federal procurement requirements will be taken. In addition, the Parish has begun working with its legal counsel to include an appropriate clause or vendor certification in all covered transactions.

PARISH OF ASCENSION

SUMMARY OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS

For the year ended December 31, 2012

2011-1 Preparation of Financial Statements

This finding has been reclassified as 2012-1.

2011-2 Compliance with the Louisiana Parish Transportation Act (Resolved)

This finding is considered resolved.

2011-3 Reporting Requirements for Department of Housing and Urban Development's (HUD) Section 8 Program (Resolved)

This finding is considered resolved.

ASCENSION CONSOLIDATED UTILITIES DISTRICT NO. 1 (August 31, 2012)

The following items were reported in the separately issued financial statements of Ascension Consolidated Utilities District No. 1 for the year ended August 31, 2012:

2012-1 Accounting Overview (Resolved)

During 2012, a significant number of closing journal entries were recorded. This finding is considered resolved.

2012-2 Financial Statement Preparation (Resolved)

The District relied on its auditors to assist in the preparation of the external financial statements and related disclosures. This finding is considered resolved.

2012-3 Compliance with Debt Restriction Law (Resolved)

The District entered into two separate loan agreements without obtaining approval of the State Bond Commission. This finding is considered resolved.

2012-4 Debt Compliance

This finding has been reclassified as 2012-3.

2012-5 Financial Management (Resolved)

The District was experiencing financial stress regarding funding debt service obligations for 2012. This finding is considered resolved.

SPECIAL ACKNOWLEDGEMENTS

Gwen LeBlanc
Chief Financial Officer

Amanda Berot
Assistant Treasurer - Compliance

Dawn Caballero
Assistant Treasurer - Management

Shelley Villar
Chief Accountant

Jamie Villenerve
Chief Accountant

2012

COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR FISCAL YEAR ENDED DECEMBER 31, 2012



From L - R Top Row: Councilman Dempsey Lambert, Councilman Oliver Joseph, Councilman Daniel "Doc" Satterlee, Councilman Benny Johnson (Vice-Chairman), Parish President Tommy Martinez, Councilman Christopher Loar (Chairman), Councilman Randy Clouatre, and Councilman Travis Turner.
From L - R Bottom Row: Councilman Bryan Melancon, Councilwoman Teri Casso, Councilman Kent Schexnaydre, and Councilman Todd Lambert