

# ASCENSION PARISH

COMPREHENSIVE ANNUAL FINANCIAL REPORT  
FOR FISCAL YEAR ENDED DECEMBER 31, 2015

Gonzales

Sorrento

Donaldsonville



# COMPREHENSIVE ANNUAL FINANCIAL REPORT

**PARISH OF ASCENSION**

**DONALDSONVILLE, LOUISIANA**

For the fiscal year ended December 31, 2015



Prepared by

Finance Department  
Gwen LeBlanc, Chief Financial Officer

# PARISH OF ASCENSION

## COMPREHENSIVE ANNUAL FINANCIAL STATEMENTS

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# INTRODUCTORY SECTION





# Parish of Ascension

*Department of Finance*

**KENNY MATASSA**  
PARISH PRESIDENT

**GWEN B. LEBLANC**  
CHIEF FINANCIAL OFFICER/TREASURER

June 1, 2016

The Citizens,  
The Honorable President,  
and Members of the Parish Council  
Parish of Ascension

Dear Citizens, President, and Council Members:

Pursuant to Louisiana State Statutes, I hereby issue the Comprehensive Annual Financial Report (CAFR) for the Parish of Ascension (the Parish) for the year ended December 31, 2015. The Parish Finance Department prepared this report in accordance with Generally Accepted Accounting Principles (GAAP). We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and results of operations of the Parish as measured by the financial activities of its various funds and the government-wide presentation; and that disclosures necessary to enable readers to gain an understanding of Parish financial affairs have been included. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the local government.

The Parish financial statements have been audited by Faulk & Winkler, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Parish's 2015 financial statements are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first document of the financial section of this report.

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Telephone 225-450-1004 – Telefax 225-450-1114 [www.ascensionparish.net](http://www.ascensionparish.net)

The Parish is required to undergo an annual single audit in conformance with the provisions of the Single Audit Act of 1996 and Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Information related to this single audit, including the Schedule of Expenditures of Federal Awards, schedule of findings and questioned costs, and the independent auditors' report on compliance for each major program and on internal control over compliance required by the audit requirements of the Uniform Guidance, is presented immediately following the Statistical Section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Parish's MD&A can be found immediately following the independent auditors' report.

## **Profile of the Government**

The Parish is located southeast of the City of Baton Rouge, which is the state capital of Louisiana. The Parish is divided by the Mississippi River with the majority of its population on the east bank. The Parish was founded in 1845 when the county of Acadia was split into the parishes of Ascension and St. James. The Parish currently occupies a land area of 292 square miles and serves an estimated population of 119,455 as of March 2016, which represents a 11% growth since the 2010 U.S. Census of 107,215. This census reflects a growth of over 55% from the census of 2000, and as such, makes Ascension Parish one of the fastest growing parishes in Louisiana during that time period.

The Parish adopted the Ascension Parish Home Rule Charter as of January 1994. The Home Rule Charter established the Ascension Parish Council as the governing authority for the Parish and as a political subdivision of the State of Louisiana. Policy-making and legislative authority are vested in a governing council consisting of 11 Council members. The governing council is responsible, among other things, for passing ordinances, adopting the budget and appointing committees. The Parish President is the chief executive officer of the Parish. The Council members and Parish President are elected for four-year terms. The Council members are elected by district while the Parish President is elected parish-wide.

The Parish provides a full range of services to the general public including infrastructure maintenance and construction, public safety, public works, fire protection, public and mental health, planning and zoning, economic development, recreation, libraries, general administrative, and road lighting.

A determination of the financial reporting entity to be included in this CAFR is made through the application of criteria established by the Governmental Accounting Standards Board (GASB), Statements No. 14 and 61. A complete explanation of the financial reporting entity is included in the Summary of Significant Accounting Policies in the Notes to the Financial Statements.

The Parish financial reporting entity consists of the following:

- The Primary Government - All funds under the auspices of the President and the Parish Council.
- Legally separate component units - These units of government are legally separate from the Parish government but have a sufficiently close relationship with the government to warrant inclusion in the consolidated financial report.

The financial statements included in this CAFR are as follows:

<u>Name of Organization</u>	<u>Type of Unit</u>
The Parish of Ascension	Primary Government
East and West Ascension Drainage Districts	Blended Component Units
Health Unit	Blended Component Unit
Mental Health Center	Blended Component Unit
Fire Protection Districts No. 1, No. 2, & No. 3	Blended Component Units
Ascension Parish Library	Blended Component Unit
District Attorney of the Twenty-Third Judicial District	Discrete Component Unit
Twenty-Third Judicial District Public Defender Board	Discrete Component Unit
Ascension Parish Sheriff	Discrete Component Unit
Ascension Parish Clerk of Court	Discrete Component Unit
Ascension Parish Assessor	Discrete Component Unit
Ascension Parish Communication District	Discrete Component Unit
Parish Court of the Parish of Ascension Judicial Expense Fund	Discrete Component Unit
Twenty-Third Judicial District Judicial Expense Fund	Discrete Component Unit
Twenty-Third Judicial District Criminal Court Fund	Discrete Component Unit
Ascension Council on Aging, Inc.	Discrete Component Unit
Ascension Economic Development Corporation	Discrete Component Unit
Ascension Parish Tourist Commission	Discrete Component Unit
Galvez-Lake Volunteer Fire Department	Discrete Component Unit
Prairieville Volunteer Fire Department	Discrete Component Unit
West Ascension Hospital Service District	Discrete Component Unit
Ascension Consolidated Utilities District No. 1	Discrete Component Unit

An explanation of the accounting policies of the Parish is contained in the Notes to the Financial Statements. The basis of accounting, fund structure, and other significant information on financial policies are also explained in detail in the Notes to the Financial Statements.

Budgetary control is maintained by the encumbrance of appropriations from purchase orders and contracts with vendors. Purchase orders that exceed appropriation balances are not released unless additional appropriations are made available. The annual operating budget or financial plan is proposed by the President and enacted by the Council. Management control for the operating budget is maintained at the fund and department level. Additional details on the budget process are explained in the Notes to the Financial Statements.

Budget-to-actual comparisons are provided in this report for each individual governmental fund that has a legally adopted budget. The comparison for the General Fund and East Ascension Drainage Special Revenue Fund are presented in Exhibits B through B-1. For governmental special revenue, debt service and capital project funds, the balance sheets, statements of revenue, expenditures, and changes in fund balance, and annual budget comparisons are presented in the Combining and Individual Fund Statements and Schedules, Exhibits D through D-23, E through E-10 and F through F-14.

The Finance Department is entrusted with maintaining accounting systems for the Parish and districts over which the Council is the governing body in accordance with the best-recognized practices in governmental accounting. It keeps the records for, and exercises financial and budgetary control over, each Parish department, office, and agency.



In developing and evaluating the accounting system of the Parish, the Finance Department considers the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from an unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of control should not exceed benefits likely to be derived, and that the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the Parish government is responsible for ensuring that adequate internal controls are in effect. All internal control evaluations occur within the framework described. The Finance Department believes that the internal controls of the Parish adequately safeguard assets and provide reasonable assurance of the proper recording of financial transactions.

## **FACTORS AFFECTING FINANCIAL CONDITION**

### **Economic Condition and Outlook**

Ascension Parish is located along the Mississippi River in the southeast region of the state and is a major center for commerce and industry. The largest taxpayers in the Parish are primarily companies involved in the petrochemical sector. Products range from refined chemical compounds, herbicides, household goods, and plastic materials. The local industry provides a majority of the jobs within the Parish. The taxes paid by local industry are significant to the Parish's tax base and local economy. The Gulf Coast chemical industry is expected to continue as a leading region for chemical manufacturing in the United States. Additionally, this sector has experienced favorable natural gas prices which have contributed to significant ongoing and planned expansion. Other important industries include government, construction, banking and financial, insurance, real estate and wholesale and retail trade. Furthermore, the population growth in this area is expected to attract retail and consumer service enterprises as they seek new markets in which to expand.

The Parish is located in the Baton Rouge Metropolitan Statistical Area (MSA). The City of Baton Rouge is the state capital and the closest large MSA to New Orleans. As a result of the regional effort to economically align the Baton Rouge and New Orleans MSAs, Ascension Parish is at the hub of a burgeoning region which has a population base of over 2 million people and a resident labor force approaching 950,000. As a result, industrial expansion along the Mississippi River, traffic counts, sales and property tax collections, school enrollment and other factors indicate that the region's population has grown significantly, contributing to the Parish's ranking as one of the fastest growing parishes in the State.

A report issued by Ascension Economic Development Corporation states the following factors:

- Ascension Parish is number 79 out of 3,144 US counties for population growth from 2010 to 2015, placing it in the upper 2.5%, according to the US Census Bureau. The Parish's population grew from 107,194 to 119,455 in 2015, an increase of 12,261 or 11.4% growth. Only two other Louisiana parishes were in the top 100. All indications are that growth will continue at a pace of about 2% per year through 2020.
- Employment growth in Ascension Parish experienced a 3.2% growth from February, 2015 to February, 2016. Current labor force is 58,229 with a median household income in 2014 of \$70,207. Ascension's employment growth and median household income has outpaced the Baton Rouge Metropolitan Area and the State since 2006.

- The Ascension Economic Development Corporation is working on projects which have the potential to create another 1,535 jobs, \$88 million in annual new payroll, and represents over \$6 billion in potential new investment.
- A major ongoing project is a plan to develop 17,000 acres of Mississippi River frontage into a business “megaplex” with share service that would streamline business and create more jobs. “As industry along the river grows, so does industry within the Parish. And while the recent decline of oil prices are a concern for Ascension Parish, it is not its sole economic driver. We are more natural gas dependent. But it’s the relationship of the price of natural gas to the price of oil that is very critical. A lot of companies have oil and gas ownerships. If their profits go down on the oil side, it affects the whole company” states Mike Eades, President and CEO of Ascension Economic Development Corporation.

The 2016 Parish budget was prepared with a cautiously optimistic mind set. The Parish Government recognizes the state of the nation, as well as the global economy, when setting budget projections. This conservative fiscal approach and the commitment to build and maintain financial reserves have resulted in a favorable Standard & Poor’s credit rating of AA-. Additionally, Ascension Parish currently has \$80.1 million in outstanding debt, which is significantly below the State imposed limit of \$482 million, or 35% of the total assessed value of taxable property.

## **Major Initiatives in 2016**

The priorities of the 2016 Budget are consistent with the priorities of prior years. As with the 2015 fiscal year, the 2016 operating budget provides for the Parish to maintain vital services to the public by fiscal conservatism and to continue capital and infrastructure improvements needed for our growing Parish.

### **Construction Projects**

The outline of the Parish’s Capital Budget of over \$51 million for 2016 is as follows:

East Ascension Drainage Construction	\$ 19,103,000
• Channel improvements, levee extension and restoration and basin improvements	
Road Construction	\$ 17,298,000
• Road widening projects, intersection improvements, overlay projects and joint projects with State on major highways in the Parish	
Community Development Block Grant Construction	\$ 5,299,500
• Housing Rehabilitation program	
• Funding to begin a Parish Sewer Construction Project in northern Ascension Parish	
Office Building Construction	\$ 1,000,000
• DPW East Building Renovations	
• Roof replacements on several Parish buildings	
Fire District No. 1, No. 2, and No. 3	\$ 1,634,000
• Design of a fire station for District No. 1	
• Construction of a fire station for District No. 2	
• Construction of a fire station for District No. 3	

Lighting District No. 6	\$ 445,500
• Lamar Dixon Sports Complex Lighting	
Hazard Mitigation Grant Fund	\$ 2,883,500
• Lamar Dixon Improvements (Task II)	
Recreation	\$ 2,278,000
• Lamar-Dixon Expo Center Soccer Complex	
• Concession stand at Sotile Pavilion	
• Ascension Parish Fairgrounds Sign	
• Repair/replace lights at baseball parks	
Water/Wastewater Construction Fund	\$ 1,085,000
• LA 73 Sewer Treatment Project	
• US Army Corps of Engineers Grant	

These current obligations of the Parish are consistent with the long-term financial plan and goals of Parish Government officials to meet the needs of their constituents. Some of the established priorities are as follows:

#### **Transportation System:**

Parish transportation is high priority of the Parish. As noted, Ascension Parish is one of the fastest growing parishes in the State of Louisiana, which accelerates the need for transportation infrastructure improvements and maintenance. Accordingly, \$26.7 million has been committed for the parish transportation system in the Road Maintenance Fund and the Road Construction Fund for 2016. St. Landry Road/Edenborne extension and the St. Landry/Ashland Road connector projects will be done to ease traffic congestion along Highway 30. The implementation of Traffic Impact Fees on new developments will help the Parish to invest in infrastructure projects at the places most needed.

As revenues are realized, the Parish will commit funds for overlays, reconstruction, and turn lanes to offset traffic congestion. Additionally, a feasibility study is underway to evaluate the possibility of adding a new interchange at I-10. The Parish is working with other parishes in evaluating alternatives to improve the connection between Baton Rouge and New Orleans.

#### **Master Plan:**

The Master Plan is essential for the orderly development of the Parish through a zoning process. With the rate of growth Ascension Parish is experiencing, amendments to the Master Plan are being considered on an on-going basis.

#### **Fire Protection:**

The Parish, through a dedicated property and sales tax, has committed funding for the improvements to fire protection services. During 2016, the Parish has planned for the construction of two fire stations, the acquisitions of equipment and land, and major repairs to fire stations. With the anticipated population growth, the Parish will continue to enhance fire protection services to the citizens of the Parish.

**Recreation:**

The Parish has plans to construct a multi-purpose athletic center at Lamar Dixon.

**Drainage:**

During 2007, the East Ascension Drainage District issued bonds for \$62 million for major drainage improvements on the east side of the Parish. The East Ascension Drainage District has \$31.7 million committed to the maintenance and capital project funds in 2016 for infrastructure improvements throughout the drainage system. Two levee projects which will be done in 2016 are the Ring Levee project at Astroland Subdivision and the levee project at Laurel Ridge. West Ascension Drainage District has \$1,000,000 committed in the maintenance fund for infrastructure improvements. As drainage has always been a major initiative for the Parish, progress continues on the implementation of the master drainage plan.

**Comprehensive Sewer Plan and Water System Plan:**

A portion of the funds received from the Community Development Block Grant will be used to develop a comprehensive waste water system on the east side of the Parish. In addition, the Louisiana Department of Environmental Quality has awarded the Parish a \$60 million State Revolving Loan. These funds will be used to construct a consolidated east bank sewer system. In 2016, the Parish will have an upgrade to and connection of waste water treatment facilities in Darrow and Hillaryville and the construction of a waste water discharge line into the Mississippi River. Additionally, the Parish has approval from the Public Services Commission to purchase an existing water company located in Donaldsonville in order to move forward with consolidating water services in West Ascension.

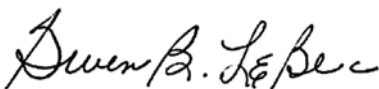
**AWARDS AND ACKNOWLEDGMENTS**

The Government Finance Officers Association (GFOA) of the United States and Canada awarded a Certificate of Achievement for Excellence in Finance Reporting to the Parish of Ascension for its Comprehensive Annual Financial Report each year for the seven years through 2014. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government accounting principles and applicable legal requirements.

To be awarded a Certificate of Achievement for Excellence in Financial Reporting by GFOA, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report with contents conforming to standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year. We believe our current report conforms to the Certificate of Achievement Program's requirements, and we are submitting it to GFOA for another certificate.

The preparation of this report on a timely basis could not have been accomplished without the dedicated services of a highly qualified staff. I also acknowledge the thorough, professional and timely manner in which the audit was conducted by our independent auditors, Faulk & Winkler, LLC. We thank the Parish President and Parish Council for their support of excellence in financial reporting and fiscal integrity.

Respectfully submitted,



Gwen B. LeBlanc  
Chief Financial Officer



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Parish of Ascension  
Louisiana**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2014**

Executive Director/CEO



# **PARISH OF ASCENSION**

## **PRINCIPAL OFFICIALS**

**DECEMBER 31, 2015**

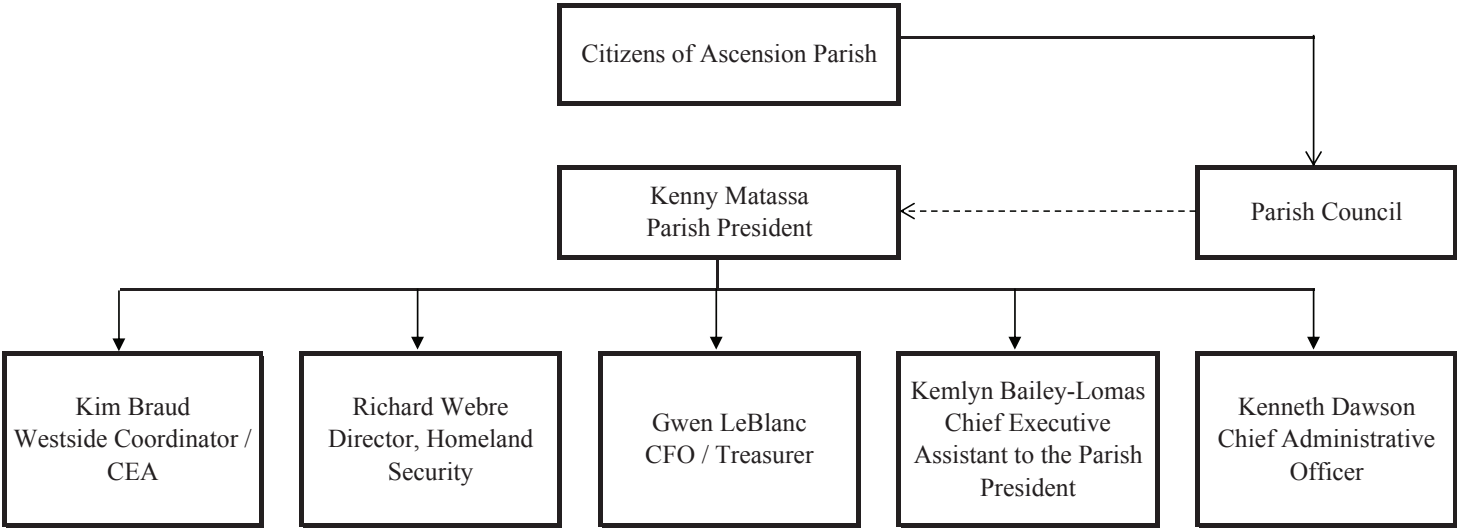
**TERM: JANUARY 1, 2016 – DECEMBER 31, 2019**

**PRESIDENT – KENNY MATASSA**

### **COUNCIL MEMBERS**

District 1	Oliver Joseph
District 2	Bill Dawson
District 3	Travis Turner
District 4	Daniel "Doc" Satterlee
District 5	Dempsey Lambert
District 6	Randy Clouatre
District 7	Aaron Lawler
District 8	Teri Casso
District 9	Todd Lambert
District 10	John Cagnolatti
District 11	Benny Johnson

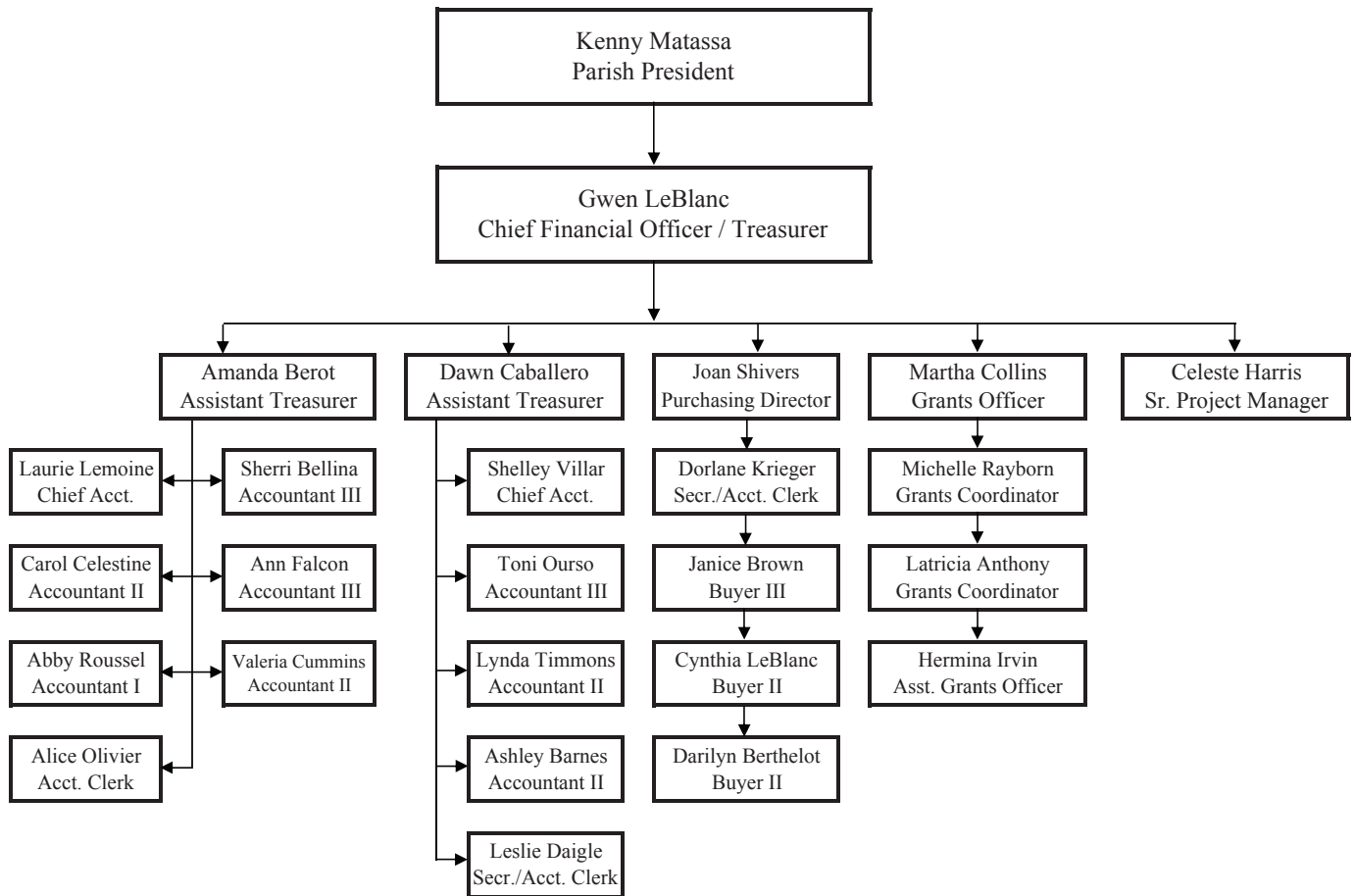
**PARISH OF ASCENSION**  
**ORGANIZATIONAL CHART**  
**PRIMARY GOVERNMENT**



# PARISH OF ASCENSION

## ORGANIZATIONAL CHART

### FINANCE DEPARTMENT





# FINANCIAL SECTION







## INDEPENDENT AUDITORS' REPORT

Honorable Chairman and Members  
of the Ascension Parish Council  
Donaldsonville, Louisiana

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **PARISH OF ASCENSION, LOUISIANA (PARISH)** as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' Responsibility***

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit, review or compile the financial statements of the following discretely presented component units: District Attorney of the Twenty-Third Judicial District, Ascension Parish Sheriff, Ascension Parish Clerk of Court, Ascension Economic Development Corporation, Ascension Parish Court, Twenty-Third Judicial District Public Defender Office, Twenty-Third Judicial District Judicial Expense Fund, Ascension Parish Communication District, Ascension Council on Aging, Inc., West Ascension Hospital Service District, Ascension Parish Tourist Commission, and Galvez-Lake Volunteer Fire Department. Those statements represent 87% of the assets and deferred outflows of resources and 91% of the revenues of the aggregate discretely presented component units. The financial statements of those entities were audited by other auditors and accountants whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for those entities, is based on the reports of the other auditors and accountants. We did not audit the financial statements of the Ascension Parish Library or the Library Construction Fund, blended component units, whose statements reflect approximately \$17.2 million and \$8.4 million of assets and deferred outflows of resources and revenues, respectively, as of and for the year ended December 31, 2015. Those financial statements were audited by another auditor whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Ascension Parish Library and Library Construction Fund, is based solely on the report of the other auditor. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **PARISH** as of December 31, 2015, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and schedule of funding progress of other postemployment benefit plan on pages 5 through 19 and 107 through 115 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

(continued)

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the **PARISH**'s basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and accompanying budgetary schedules, schedule of compensation, benefits, and other payments to agency head, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for the purposes of additional analysis as required by the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and is not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, and accompanying budgetary schedules, schedule of compensation, benefits, and other payments to agency head, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, and accompanying budgetary schedules, schedule of compensation, benefits, and other payments to agency head, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Other Reporting Required by *Governmental Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated June 1, 2016 on our consideration of the **PARISH**'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of our audit performed in accordance with *Government Auditing Standards* in considering the **PARISH**'s internal control over financial reporting and compliance.



Certified Public Accountants

Baton Rouge, Louisiana  
June 1, 2016



**PARISH OF ASCENSION**  
Donaldsonville, Louisiana

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

Our analysis of Parish of Ascension's financial performance provides an overview of the Parish's financial activities for 2015. Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts. Please read it in conjunction with the Parish's financial statements, which begin on page 21.

**FINANCIAL HIGHLIGHTS**

In 2015, Ascension Parish experienced an improved year financially. The continued population growth has increased the demand for services at all levels of government; however, the Parish has continued its efforts to maintain a balanced alignment of Parish resources to community needs.

The major financial highlights for 2015 are as follows:

- Assets of the Parish's primary government exceeded its liabilities at the close of the year by \$369 million (net position). Of this amount, \$96 million (unrestricted net position) may be used without restrictions to meet the Parish's ongoing obligations to citizens and creditors.
- The primary government's net position increased by \$33.3 million during 2015.

Governmental activities' net position increased by \$30 million, which in comparison to the prior year, is an increase of approximately \$1.5 million. The increase is primarily the result of an increase in ad valorem taxes and charges for services of approximately \$1.1 million and \$705,000, respectively during 2015. Additionally, public works expenditures and interest on long-term debt decreased \$1.1 million, respectively, while public safety and culture and recreation expenditures increased by approximately \$703,000 and \$431,000, respectively.

Business-type net position of the Parish increased by \$3.3 million in 2015. The increase was primarily the result of transfers from governmental activities of \$4.8 million, an increase of \$176,000 when compared to the prior year.

- As of the end of the year, the primary government's governmental funds reported combined fund balances of \$187 million, an increase of \$11.7 million. The most significant increases in the governmental fund balances were attributable to an increase in intergovernmental revenues of \$2.6 million and a decrease in public works expenditures of \$1.2 million when compared to the prior year. Most of the fund balances are restricted or committed to capital projects (\$59.8 million), drainage maintenance (\$42.6 million), debt service (\$2.5 million) and various other purposes (\$53 million).



- The Parish's unassigned fund balance was \$29.4 million at December 31, 2015.

Significant aspects of the Parish's financial well-being for 2015 are detailed throughout this analysis.

## **USING THIS ANNUAL REPORT**

A government's presentation of financial statements focuses on the government as a whole and on major individual funds. Both perspectives allow the reader to address relevant questions, broaden a basis for comparison from year to year, and enhance the Parish's accountability.

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 21 and 22-23, respectively) provide information about the activities of the Parish as a whole and present a long-term view of the Parish's finances.

Fund financial statements start on page 24. For governmental activities, these statements depict how services were financed in the short term as well as the balance that remains for future spending. Fund financial statements also report the Parish's operations in more detail than the government-wide statements by providing information about the Parish's most significant funds.

Our auditor has provided assurance in their independent auditors' report, located immediately preceding this MD&A, that the financial statements are fairly stated in all material respects. Varying degrees of assurance are being provided by the auditor regarding the required supplementary information and other supplementary information. A user of this report should read the independent auditors' report carefully to ascertain the level of assurance being provided for each part of this report.

### **Reporting the Parish as a Whole**

The analysis of the Parish as a whole begins on page 21. The Statement of Net Position and the Statement of Activities report information about the Parish as a whole and about its activities to assist in determining if the Parish is in better condition as a result of the year's financial results. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to accounting methods used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in these statements for some items that will result in cash flows in future fiscal periods.

These two statements report the Parish's net position and related changes. The Parish's net position, the difference between assets and liabilities, is one indicator used to measure the Parish's financial health or financial position. Increases or decreases in the Parish's net position over time are indicators of whether its financial health is improving or deteriorating. Other non-financial factors, however, such as changes in the Parish's property (ad valorem) and sales tax bases, and the condition of the Parish's roads and buildings, need to be considered to assess the overall health of the Parish.

In the Statement of Net Position and the Statement of Activities, the following kinds of activities are presented.

**Governmental activities** - Most of the Parish's basic services are reported here, including public works, public safety, health and welfare, road lighting, fire protection, culture and recreation, promotion and economic development, and general governmental administration. Property and sales taxes finance the majority of these activities.

**Business-type activities** - The Parish charges a fee to customers for certain services it provides. The Parish operates Ascension Consolidated Utilities District No. 2 (ACUD No. 2), which includes four wastewater treatment systems and one water distribution system and is in the process of constructing two wastewater treatment facilities. Additionally, the Parish owns and operates the Lamar Dixon Expo Center, which is also reported under the Parish's business-type activities.

At December 31, 2015, the Parish's net position was \$369 million for governmental and business-type activities, of which \$96 million was unrestricted. Restricted net position is reported separately to show legal constraints from debt covenants and enabling legislation that limits the Parish's ability to use that net position for day-to-day operations.

(Continued)

The analysis of the primary government focuses on the net position and change in net position of the Parish's governmental activities and is as follows:

Parish of Ascension Statement of Net Position December 31, 2015 and 2014 (in thousands)						
	Governmental Activities		Business-type Activities		Total Primary Government	
	2015	2014 (1)	2015	2014 (1)	2015	2014 (1)
Current and other assets	\$ 209,160	\$ 195,492	\$ 15,152	\$ 11,470	\$ 224,312	\$ 206,962
Capital assets	227,315	213,807	11,290	11,769	238,605	225,576
Total assets	<u>436,475</u>	<u>409,299</u>	<u>26,442</u>	<u>23,239</u>	<u>462,917</u>	<u>432,538</u>
Deferred outflows of resources	<u>10,342</u>	<u>2,718</u>	<u>75</u>	<u>48</u>	<u>10,417</u>	<u>2,766</u>
Total assets and deferred outflows of resources	<u>\$ 446,817</u>	<u>\$ 412,017</u>	<u>\$ 26,517</u>	<u>\$ 23,287</u>	<u>\$ 473,334</u>	<u>\$ 435,304</u>
Current and other liabilities	\$ 21,435	\$ 17,951	\$ 844	\$ 935	\$ 22,279	\$ 18,886
Long-term liabilities	81,229	80,760	2	-	81,231	80,760
Total liabilities	<u>102,664</u>	<u>98,711</u>	<u>846</u>	<u>935</u>	<u>103,510</u>	<u>99,646</u>
Deferred inflows of resources	<u>865</u>	<u>-</u>	<u>15</u>	<u>-</u>	<u>880</u>	<u>-</u>
Net position:						
Net investment in capital assets	129,059	135,093	11,290	11,769	140,349	146,862
Restricted	132,696	144,766	-	-	132,696	144,766
Unrestricted	<u>81,533</u>	<u>33,447</u>	<u>14,366</u>	<u>10,583</u>	<u>95,899</u>	<u>44,030</u>
Total net position	<u>343,288</u>	<u>313,306</u>	<u>25,656</u>	<u>22,352</u>	<u>368,944</u>	<u>335,658</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 446,817</u>	<u>\$ 412,017</u>	<u>\$ 26,517</u>	<u>\$ 23,287</u>	<u>\$ 473,334</u>	<u>\$ 435,304</u>

(1) Restated due to the implementation of GASB No. 68 and GASB No. 71. See Note 1 to the 2015 Audited Financial Statements.

Total net position of the Parish's governmental activities increased by 9.6% or \$29.9 million during 2015. Unrestricted net position represents the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation or other legal requirements and may be used at the Parish's discretion. Finally, the net book value of the Parish's capital assets of the governmental activities increased by \$13.5 million. The changes in capital assets is discussed later in this analysis.

The net position of the Parish's business-type activities increased by \$3.3 million during 2015. The Parish operates four wastewater treatment systems, one water distribution system, and the Lamar Dixon Expo Center.

The results of this year's operations for the primary government as reported in the Statement of Activities, are as follows:

Parish of Ascension  
Changes in Net Position  
For the years ended December 31, 2015 and 2014  
(in thousands)

	Governmental Activities		Business-Type Activities		Total	
	2015	2014 (1)	2015	2014 (1)	2015	2014 (1)
Revenues:						
Program revenues:						
Charges for services	\$ 5,424	\$ 4,719	\$ 2,001	\$ 2,189	\$ 7,425	\$ 6,908
Operating grants and contributions	6,215	6,604	817	708	7,032	7,312
Capital grants and contributions	6,879	7,877	60	716	6,939	8,593
General revenues:						
Ad valorem	29,704	28,578	-	-	29,704	28,578
Sales taxes	53,652	54,174	-	-	53,652	54,174
Other	1,892	2,756	205	480	2,097	3,236
Total revenues	<u>103,766</u>	<u>104,708</u>	<u>3,083</u>	<u>4,093</u>	<u>106,849</u>	<u>108,801</u>
Functions/Program Expenses:						
General government	15,813	16,827	-	-	15,813	16,827
Public safety	10,131	9,428	-	-	10,131	9,428
Public works	15,649	16,650	-	-	15,649	16,650
Health and welfare	5,821	5,949	-	-	5,821	5,949
Culture and recreation	8,261	7,830	2,429	2,463	10,690	10,293
Transportation and development	10,442	10,965	-	-	10,442	10,965
Waste disposal facilities	-	-	1,860	2,036	1,860	2,036
Waterworks facilities	-	-	290	300	290	300
Interest	<u>2,867</u>	<u>3,967</u>	<u>-</u>	<u>-</u>	<u>2,867</u>	<u>3,967</u>
Total expenses	<u>68,984</u>	<u>71,616</u>	<u>4,579</u>	<u>4,799</u>	<u>73,563</u>	<u>76,415</u>
Increase (decrease) in net position before transfers	34,782	33,092	(1,496)	(706)	33,286	32,386
Transfers, net	<u>(4,800)</u>	<u>(4,624)</u>	<u>4,800</u>	<u>4,624</u>	<u>-</u>	<u>-</u>
Change in net position	29,982	28,468	3,304	3,918	33,286	32,386
Beginning net position, restated	<u>313,306</u>	<u>284,838</u>	<u>22,352</u>	<u>18,434</u>	<u>335,658</u>	<u>303,272</u>
Ending net position	<u>\$ 343,288</u>	<u>\$ 313,306</u>	<u>\$ 25,656</u>	<u>\$ 22,352</u>	<u>\$ 368,944</u>	<u>\$ 335,658</u>

**Component units** - The government-wide financial statements include not only the Parish, but also legally separate entities for which the Parish is financially accountable. Complete financial information for the Parish discrete component units can be found in their separately issued financial statements. These separate legal entities are listed below:

**Blended Component Units**

East and West Ascension Drainage Districts  
Health Unit  
Mental Health Center  
Fire Protection Districts No.1, No. 2, and No. 3  
Ascension Parish Library  
Ascension Parish Library Construction Fund

**Discrete Component Units**

District Attorney of the Twenty-Third Judicial District  
Twenty-Third Judicial District Public Defender Office  
Ascension Parish Sheriff  
Ascension Parish Clerk of Court  
Ascension Parish Assessor  
Ascension Parish Communication District  
Parish Court for the Parish of Ascension Judicial Expense Fund  
Twenty-Third Judicial District Judicial Expense Fund  
Twenty-Third Judicial District Criminal Court Fund  
Ascension Parish Council on Aging, Inc.  
Ascension Economic Development Corporation  
Ascension Parish Tourist Commission  
Galvez-Lake Volunteer Fire Department  
Prairieville Volunteer Fire Department  
West Ascension Hospital Service District  
Ascension Consolidated Utilities District No. 1

**Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is on major funds, rather than generic fund types.

**Reporting the Parish's Most Significant Funds**

An analysis of the Parish's major funds begins on page 24 with the fund financial statements that provide detailed information about the most significant funds and not the Parish as a whole. Some funds are required to be established by State law or by bond covenants. However, the Parish Council establishes other funds to control and manage financial resources for particular purposes or to meet legal responsibilities for using certain taxes, grants, and other assets. The Parish's two kinds of funds, governmental and proprietary, use different accounting bases.

**Governmental funds** - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Most of the Parish's basic services are reported in governmental funds. These funds are reported using the modified accrual basis of accounting which measures cash and all other financial assets that can be converted readily to cash. The governmental fund statements provide a detailed short-term view of the Parish's general government operations and the basic services it provides. Governmental fund information helps users determine whether there are more or fewer financial resources that can be spent in the near future to finance the Parish's programs. The relationship between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation to the financial statements. The governmental major funds (Exhibits A-2 and A-4) presentation is presented using the modified accrual basis of accounting for the major funds of the Parish. Finally, combining financial statements of nonmajor funds can be found in the combining nonmajor fund statements that follow the basic financial statements.

**Proprietary funds** - When the Parish charges customers for the services it provides, whether to outside customers or to other units of the Parish, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the Parish's enterprise funds (a component of proprietary funds) are the same as the business-type activities reported in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

The Parish uses internal service funds (the other component of proprietary funds) to report activities that provide various services to the Parish's other programs and activities such as the Parish's maintenance, fleet management and insurance funds. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements, and are presented as governmental activities in the Statement of Net Position and Statement of Activities. Individual fund data for the internal service funds is provided in a combining statement as supplemental information which can be found in Exhibits G through G-2.

**Notes to the financial statements** - The notes provide additional information that is essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements and can be found in Exhibit A-13.

**Other information** - In addition to the basic financial statements and accompanying notes, the Comprehensive Annual Financial Report (CAFR) also presents certain required supplementary information concerning original and final budgetary comparisons to actual results for the year for the Parish's major funds, as well as a schedule of funding progress for the Parish's other post-employment benefits obligation.

Other supplementary financial information can be found in Exhibits C through H. These schedules and the statistical section presented in Exhibits I are included for additional information and analysis and do not constitute a part of the basic financial statements.

Also included in the CAFR are the independent auditors' report on compliance for each major program and on internal control over compliance required by Uniform Guidance, schedule of findings and questioned costs, and independent auditors' report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards*. This information can be found in the Single Audit section.

### **Financial Analysis of the Government's Funds**

The general governmental operations of the Parish are accounted for in the General Fund, Special Revenue Funds, Debt Service Funds and Capital Project Funds. The focus of these funds, as noted earlier, is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Parish's financing requirements. The following is a summary of general governmental operations for 2015 by fund type:

	(in thousands)					
	2015					2014
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total	Total
Revenues & transfers	\$ 39,625	\$ 56,140	\$ 55,313	\$ 48,842	\$ 199,920	\$ 120,811
Expenditures & transfers	<u>36,039</u>	<u>53,394</u>	<u>55,216</u>	<u>43,595</u>	<u>188,244</u>	<u>97,690</u>
Surplus (deficit)	3,586	2,746	97	5,247	11,676	23,121
Beginning fund balance	<u>32,631</u>	<u>86,002</u>	<u>2,431</u>	<u>54,572</u>	<u>175,636</u>	<u>152,515</u>
Ending fund balance	<u><u>\$ 36,217</u></u>	<u><u>\$ 88,748</u></u>	<u><u>\$ 2,528</u></u>	<u><u>\$ 59,819</u></u>	<u><u>\$ 187,312</u></u>	<u><u>\$ 175,636</u></u>

At year end, fund balances were \$187 million. Unassigned fund balances were \$29.4 million, which is available for utilization at the Parish's discretion. The remainder of the fund balances have been restricted or committed for (1) payment of debt service, (2) legal appropriations in the 2016 operating budget, (3) specific program spending from dedicated revenue sources, and (4) capital projects.



The General Fund is the primary operating fund of the Parish. At year end, fund balance of the General Fund was \$36.2 million compared to the fund balance of \$32.6 million at the end of 2014. In comparing the increase in fund balance of \$9.5 million in 2014 to the increase in fund balance of \$3.6 million in 2015, the primary causes of change are due to an increase of transfers to other funds of \$4.2 million and increase in public works expenditures of \$800,000.

The Parish's other major funds are the East Ascension Drainage Fund, a special revenue fund, and the Road Project Fund and East Ascension Drainage Project Fund, capital project funds. The East Ascension Drainage Fund's fund balance increased by \$345,000 during 2015 to \$40.9 million. The East Ascension Drainage Fund received \$20.3 million in revenues during 2015, remaining consistent in comparison to 2014. Expenditures of \$9.1 million for 2015 related primarily to personnel and ongoing drainage system maintenance and improvements. Total expenditures also remained consistent in comparison to 2014, however transfers to the East Ascension Drainage Project Fund increased by \$6.8 million.

The fund balances of the Road Project Fund and East Ascension Drainage Project Fund capital project funds increased by \$4.1 million collectively during 2015, compared to a decrease of \$1.2 million in 2014. The primary increase in fund balance relates to \$6.8 million of funds transfers in from the East Ascension Drainage special revenue fund. Expenditures for capital outlay during 2015 for these two major capital project funds were \$9.2 million, whereas, 2014 capital outlay expenditures were \$6.1 million. For 2016, the Parish has appropriated the expenditure of fund balances of \$17.3 million for its road capital projects and \$19.1 million for drainage projects.

Sources of governmental revenues, excluding transfers, are summarized below:

<u>Source of Revenue</u>	(in thousands)			
	2015		2014	
	Revenue	Percent	Revenue	Percent
Taxes	\$ 84,949	84	\$ 84,680	86
Intergovernmental	9,850	10	7,255	8
Licenses and permits	3,434	3	3,111	3
Charges for service	2,252	2	2,071	2
Fines and miscellaneous	1,180	1	1,289	1
Total	<u>\$101,665</u>	<u>100</u>	<u>\$ 98,406</u>	<u>100</u>

Of the \$102 million of governmental revenues in 2015, \$63.8 million was for dedicated purposes. The remaining \$37.2 million, generated in the General Fund was available to fund a number of Parish services. These undedicated revenues supported the Department of Public Works, Parish general government administrative functions, the Parish Jail system, Parish recreation programs and mandated costs for certain Parish agencies, such as the Parish Court, District Attorney and Coroner.

As noted above, the Parish's activities are significantly supported by tax revenues, which represent 84% and 86% of total governmental resources in 2015 and 2014, respectively. Expenditures of the primary government increased by \$31.3 million in 2015. Expenditures for general governmental functions for each major function are summarized in the following table:

<u>Function</u>	(in thousands)			
	2015		2014	
	<u>Expenditure</u>	<u>Percent</u>	<u>Expenditure</u>	<u>Percent</u>
General government	\$ 12,163	12	\$ 11,925	16
Public safety	8,797	8	8,410	12
Public works	16,897	16	18,104	25
Health and welfare	6,713	6	6,551	9
Culture and recreation	7,474	7	6,885	9
Transportation and development	-	-	233	1
Debt service	24,778	24	7,154	10
Capital outlay	27,430	28	13,229	18
Total	<u>\$ 104,252</u>	<u>100</u>	<u>\$ 72,491</u>	<u>100</u>

The largest increases in expenditures was related to a planned increase in capital outlay and debt service spending of \$14.1 million and \$17.6 million, respectively. The increase in capital outlay spending represented an increase of 107% from 2014. The increase in debt service expenditures were related to payments from internal sources related to debt refunding activity of \$17.7 million.

(Continued)

## **GENERAL FUND BUDGETARY HIGHLIGHTS**

Over the course of the year the Parish's General Fund budget was amended on several occasions. The amendment of the operating and capital budgets is mandated by state law in certain circumstances and is a customary practice of the Parish to reflect the change that occur throughout the year. The most significant adjustments during 2015 were as follows:

### **Revenues:**

- An increase for sales and use taxes of \$1.3 million, or 5%;
- A decrease in ad valorem taxes of \$220,500, or 7%;
- An increase in license and permits of \$440,500, or 16%;
- A decrease in intergovernmental grant revenues of \$258,500, or 75%.

### **Expenditures:**

- A decrease in intergovernmental appropriations of \$195,000, primarily related to grants for emergency shelters;
- An increase in capital outlay expenditures of \$170,600, or 29%;
- An increase in engineering operating expenditures of \$622,000, or 32%.

Collectively, adjustments to appropriations (expenditures) increased \$150,000 and resulted in a final budget appropriation of \$22.3 million.

Resources available for appropriation (revenues and other financing sources) were \$39.6 million with expenditures and transfers to other funds totaling of \$38.6 million. The operating surplus in the General Fund for 2015 was \$3.6 million and the ending fund balance was \$36.2 million at December 31, 2015.

(Continued)

## CAPITAL ASSET AND DEBT ADMINISTRATION

### Capital Assets

At the end of 2015, the Parish had \$227.3 million invested in a broad range of capital assets, including heavy equipment for road and drainage maintenance, vehicles, fire equipment, computer equipment, office furniture, land, buildings, park facilities, roads, bridges, and sewer treatment systems. This amount represents a net increase of \$12 million, or 6%, over 2014. Capital assets were as follows:

	(in thousands)					
	Governmental Activities		Business-type Activities		Totals	
	2015	2014	2015	2014	2015	2014
Land	\$ 17,327	\$ 17,327	\$ 670	\$ 670	\$ 17,997	\$ 17,997
Construction in progress	28,789	15,500	985	1,007	29,774	16,507
Buildings	86,438	79,692	-	-	86,438	79,692
Vehicles	5,108	4,991	-	-	5,108	4,991
Equipment	4,488	3,508	157	91	4,645	3,599
Furniture and fixtures	720	397	-	-	720	397
Library materials	930	923	-	-	930	923
Infrastructure	83,515	91,469	9,478	10,001	92,993	101,470
Total assets, net of depreciation	<u>\$ 227,315</u>	<u>\$ 213,807</u>	<u>\$ 11,290</u>	<u>\$ 11,769</u>	<u>\$ 238,605</u>	<u>\$ 225,576</u>

The \$12 million increase is attributable to the completion of projects in progress as of December 31, 2014, as well as other infrastructure and equipment additions. The Parish is responsible for the maintenance of approximately 1,440 roads that cover 512 miles in Ascension Parish consisting of concrete, asphalt and gravel surfaces. Various other roads are located in Ascension Parish, but are maintained by the Cities of Gonzales and Donaldsonville, the Town of Sorrento, or the State of Louisiana. Costs of roads constructed prior to 2003 were determined at estimated historical costs for capital outlay.

Easements consist of the sixty feet right-of-way for the roads maintained by the Parish. Additionally, the Parish has purchased easements along waterways for its ongoing drainage program to improve water flow and reduce flooding to its citizens. The acreage was determined through an estimation of right-of-way compared to the linear miles maintained by the Parish. Through this process the Parish estimated that 2,100 acres of land are maintained by the Parish. However, only those road and drainage easements on which the Parish expended funds are capitalized in these financial statements based on historical cost.

Parish roads include 136 bridges which are supported by wood or concrete structures. Most bridges range between 20 and 100 feet in length. The cost of bridges was determined at estimated historical cost for capital outlay constructed prior to 2003.

Drainage operations expended \$28 million during 2015 in the East Ascension Drainage Fund and East Ascension Drainage Project Fund. The Parish maintains various natural waterways throughout Ascension Parish. The majority of drainage work is associated with dredging existing natural waterways to provide adequate water flow to alleviate flooding in the Parish. Additionally, the Parish maintains pumping stations to manage the impact of flooding, if any. Man-made structures, such as the pumping stations, are capitalized and depreciated in the government-wide financial statements, while maintenance items, such as dredging, are expensed.

The major additions to the Parish's property in 2015 were the Parish's governmental complex, major road construction projects, and roads accepted into the Parish maintenance system which were donated by new subdivision developers.

The Parish's 2016 capital budget provides for expenditures of \$51 million for capital projects, primarily for the parish-wide sewer project, completion of its ongoing road and drainage projects, and the construction of a new Parish administration building. More detailed information about the Parish's capital assets is presented in Note 6 to the financial statements.

### Debt

At the end of 2015, the Parish had \$86.8 million in debt outstanding compared to \$84.5 million at the end of 2014, an increase of \$2.3 million, as shown below:

	(Restated)			
	Outstanding			Outstanding
	January 1, 2015	Additions	Reductions	December 31, 2015
Public improvement	\$ 68,720,000	\$60,332,000	\$62,781,000	\$ 66,271,000
General obligation	9,100,000	-	120,000	8,980,000
Installment purchase agreements	-	156,158	38,127	118,031
Bond premium	893,537	4,914,217	995,971	4,811,783
Accrued vacation leave	2,453,689	1,263,079	1,140,983	2,575,785
Net pension liability	2,710,984	650,838	-	3,361,822
Net other post employment benefits obligation	581,748	77,367	-	659,115
	<u>\$ 84,459,958</u>	<u>\$67,393,659</u>	<u>\$65,076,081</u>	<u>\$ 86,777,536</u>

In 2015, the Parish issued refunding bonds of \$36.8 million to partially defease its 2007 public improvement sales tax bonds. The proceeds were deposited in an escrow account to provide for future debt service on the 2007 series bonds until they are called on June 1, 2017. Additionally, the Parish issued refunding bonds of \$7,117,000 to partially defease its 2007 public improvement sales tax bonds. The proceeds were deposited in an escrow account to provide for future debt service on the 2007 series bonds until they are called on December 1, 2017. Furthermore, the Parish issued public improvement bonds of \$16.4 million during 2015 to fund future capital projects. The Parish retired \$62.9 million in bonds during 2015 through scheduled debt payments. The Parish continues to carry a favorable Standard & Poor credit rating of AA-. The State of Louisiana limits the amount of general obligation debt that parishes can issue to 35 percent of the assessed value of all taxable property within the Parish's corporate limits.

The Parish's outstanding general obligation debt is significantly below the \$485 million state-imposed limit. Other obligations include accrued compensated absences and other post employment benefits. A more detailed analysis of the Parish's long-term liabilities is presented in Notes 7, 8, 10, and 12 to the financial statements.

## **ECONOMIC FACTORS AND THE 2016 BUDGET**

The 2016 Parish budget was prepared with a cautiously optimistic mindset. Many companies engaged in petrochemical processing are located in the industrial corridor along the Mississippi River in and around the Parish. These industries are major employers of the Parish's labor force. Other important industries include government, construction, banking and financial services, insurance, telecommunications, real estate, and wholesale and retail trade.

The largest taxpayers in the Parish are primarily companies involved in the petrochemical industry. These companies have continued to commit resources to plant expansions and as a result, the local economy has been positively impacted by the investments made by this major industry.

Another major factor affecting the 2016 budget is the Parish ad valorem and sales tax collections that approximate 71% of budgeted revenue. The 2016 operating budget expenditures provide for increases in personnel expenses and capital outlay expenditures.

For 2016, operating revenues are budgeted at \$99.5 million while operating expenditures are projected to be \$81.5 million. Additionally, transfers from operating funds to fund capital projects are estimated to decrease fund balances by \$9.4 million. If these estimates are realized, the Parish's budgetary fund balances are expected to increase by the close of 2016 by \$11.6 million cumulatively in the Parish's operating funds.

The Parish's capital projects budget for 2016 totals \$51 million. The Parish will undertake major capital initiatives such as:

- The Parish Road System - \$17.3 million committed to road widening projects, intersection improvements, construction of roundabouts and overlay projects throughout the Parish.
- Community Development Block Grant Construction - \$5.3 million provides for improvements to the Parish Sewer Construction Project and housing rehabilitation programs.
- Office Building Construction - \$1 million provides renovations for DPW East Building and various roof replacements on several Parish buildings.
- East Ascension Drainage System - \$19.1 million committed to channel improvements, levee extensions, and basin restoration improvements.

- Water/Wastewater Construction - \$1.1 million committed to the engineering and construction of the Louisiana Highway 73 sewer treatment plant and lines.
- Fire District Nos. 1, 2, and 3 Construction - \$1.6 million committed through ad valorem tax proceeds for design and construction of fire stations.
- Recreation Construction - \$2.3 million committed to improvements to the Lamar Dixon Soccer Complex, lighting improvements to baseball parks, and concession stands.
- Lighting District No. 6 Construction - \$445,500 committed to installation of new lights at recreation soccer fields.

The Parish has engaged in economic development for new business development and business retention to provide a more diversified economy. The Parish will continue these efforts in the future.

Future plans of the Parish include:

- Upgrades to the comprehensive zoning plan for orderly growth,
- Offering additional electronic services,
- Implementing the community master plan,
- To utilize the Revenue Estimating Committee to develop multi-year budgeting,
- To continue to enhance and develop the comprehensive sewer program.

These plans were considered when adopting the General Fund budget for 2016. Appropriations of the General Fund budget are \$22.6 million, an increase of 14% percent over 2015 actual expenditures of \$19.8 million. Property taxes, licensing fees, grant revenue and funding from the Parish 1% sales tax are expected to fund the budgeted expenditures.

### **Contacting the Parish's Financial Management**

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the Parish's finances and to show accountability for the monies it receives. Any questions about this report or requests for additional financial information should be directed to the Parish's Finance Department:

Gwen LeBlanc, Chief Financial Officer  
Parish of Ascension  
615 E. Worthey Road  
Gonzales, Louisiana 70737

Phone: (225) 450-1004  
Fax: (225) 621-8593  
Email: [gleblanc@apgov.us](mailto:gleblanc@apgov.us)  
Website: [www.ascensionparish.net](http://www.ascensionparish.net)





# BASIC FINANCIAL STATEMENTS



# PARISH OF ASCENSION

## STATEMENT OF NET POSITION

December 31, 2015

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities
<b>ASSETS</b>					
Cash and cash equivalents	\$ 32,250,738	\$ 3,967,892	\$ 36,218,630	\$ 32,916,378	\$ 1,196,210
Investments	135,507,608	10,561,966	146,069,574	5,694,111	14,060,003
Accounts receivable, net	35,732,327	257,762	35,990,089	4,072,629	1,536,049
Due from other governments	5,417,238	51,244	5,468,482	2,280,280	-
Internal balances	5	(5)	-	-	-
Prepaid and other assets	251,833	250,281	502,114	207,600	146,137
Inventory	-	25,935	25,935	-	206,469
Restricted assets	-	37,019	37,019	718,443	597,235
Capital assets:					
Nondepreciable	46,116,046	1,655,313	47,771,359	3,500,494	110,902
Depreciable, net	181,199,117	9,634,710	190,833,827	12,535,508	11,104,401
Total assets	436,474,912	26,442,117	462,917,029	61,925,443	28,957,406
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Pension liability	3,835,629	75,110	3,910,739	4,763,789	27,020
Deferred loss on debt refunding	6,506,451	-	6,506,451	-	-
Total deferred outflows of resources	10,342,080	75,110	10,417,190	4,763,789	27,020
Total assets and deferred outflows of resources	<u>\$ 446,816,992</u>	<u>\$ 26,517,227</u>	<u>\$ 473,334,219</u>	<u>\$ 66,689,232</u>	<u>\$ 28,984,426</u>
<b>LIABILITIES</b>					
Accounts payable and accrued liabilities	\$ 3,140,132	\$ 733,139	\$ 3,873,271	\$ 2,037,934	\$ 606,412
Contracts payable	5,106,697	-	5,106,697	-	-
Due to other governments	472,207	-	472,207	934,476	-
Accrued payroll	736,585	31,614	768,199	-	-
Customer deposits	-	37,019	37,019	-	45,946
Sales tax rebate reserve	4,759,700	-	4,759,700	-	-
Unearned revenue	414,404	42,364	456,768	-	-
Claims reserve:					
Due within one year	354,297	-	354,297	-	-
Due in more than one year	904,237	-	904,237	-	-
Long-term payables:					
Due within one year	5,546,774	-	5,546,774	601,691	182,363
Due in more than one year	77,209,825	-	77,209,825	2,680,740	4,394,107
Other post-employment benefits	659,115	-	659,115	7,147,074	-
Net pension liability	3,360,215	1,607	3,361,822	14,902,076	578
Total liabilities	102,664,188	845,743	103,509,931	28,303,991	5,229,406
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Pension liability	864,558	15,572	880,130	7,535,323	5,602
<b>NET POSITION</b>					
Net investment in capital assets	129,059,066	11,290,023	140,349,089	15,240,788	6,638,833
Restricted for:					
Capital projects	39,274,391	-	39,274,391	-	-
Public works	42,672,416	-	42,672,416	-	-
Public safety	25,429,449	-	25,429,449	-	-
Health and welfare	10,773,016	-	10,773,016	-	-
Culture and recreation	10,732,783	-	10,732,783	-	-
Debt service	2,891,744	-	2,891,744	-	551,289
Other purposes	922,119	-	922,119	3,080,526	-
Unrestricted	81,533,262	14,365,889	95,899,151	12,528,604	16,559,296
Total net position	343,288,246	25,655,912	368,944,158	30,849,918	23,749,418
Total liabilities, deferred inflows of resources, and net position	<u>\$ 446,816,992</u>	<u>\$ 26,517,227</u>	<u>\$ 473,334,219</u>	<u>\$ 66,689,232</u>	<u>\$ 28,984,426</u>

Notes on Exhibit A-13 are an integral part of this statement.

# PARISH OF ASCENSION

## STATEMENT OF ACTIVITIES

For the year ended December 31, 2015

	Program Revenues			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Functions/Programs				
Primary government:				
Governmental activities:				
General government	\$ 15,812,616	\$ 4,103,848	\$ 2,563,724	\$ -
Public safety	10,130,746	418,225	643,143	-
Public works	15,648,593	259,096	877,505	48,413
Health and welfare	5,821,107	77,217	1,302,798	-
Culture and recreation	8,261,161	565,254	827,686	4,182,835
Transportation and development	10,441,885	-	-	2,648,330
Interest on long-term debt	2,867,807	-	-	-
Total governmental activities	68,983,915	5,423,640	6,214,856	6,879,578
Business-type activities:				
Waste disposal facilities	1,859,797	217,838	-	-
Waterworks services	290,143	244,870	-	-
Lamar Dixon Expo Center	2,428,887	1,538,259	817,500	60,000
Total business-type activities	4,578,827	2,000,967	817,500	60,000
Total primary government	\$ 73,562,742	\$ 7,424,607	\$ 7,032,356	\$ 6,939,578
Component units:				
Governmental activities	\$ 53,485,940	\$ 17,868,500	\$ 4,331,706	\$ 455,162
Business-type activities	8,058,427	5,951,642	-	-
Total component units	\$ 61,544,367	\$ 23,820,142	\$ 4,331,706	\$ 455,162

General revenues:

    Taxes:

        Ad valorem

        Sales

        Franchise

        Occupancy

    Grants and contributions not restricted to specific programs and miscellaneous revenues

    Gain (loss) on disposal of capital assets

    Investment earnings

Transfers

    Total general revenues and transfers

    Increase in net position

Net position - beginning of year, restated

Net position - end of year

Notes on Exhibit A-13 are an integral part of this statement.

Net (Expenses) Revenue and Changes in Net Position				
Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities
\$ (9,145,044)	\$ -	\$ (9,145,044)	\$ -	\$ -
(9,069,378)	-	(9,069,378)	-	-
(14,463,579)	-	(14,463,579)	-	-
(4,441,092)	-	(4,441,092)	-	-
(2,685,386)	-	(2,685,386)	-	-
(7,793,555)	-	(7,793,555)	-	-
(2,867,807)	-	(2,867,807)	-	-
(50,465,841)	-	(50,465,841)	-	-
-	(1,641,959)	(1,641,959)	-	-
-	(45,273)	(45,273)	-	-
-	(13,128)	(13,128)	-	-
-	(1,700,360)	(1,700,360)	-	-
(50,465,841)	(1,700,360)	(52,166,201)	-	-
\$ -	\$ -	\$ -	\$ (30,830,572)	\$ -
-	-	-	-	(2,106,785)
\$ -	\$ -	\$ -	\$ (30,830,572)	\$ (2,106,785)
29,703,884	-	29,703,884	33,461,847	307,491
53,652,267	-	53,652,267	-	2,711,058
1,592,982	454,525	2,047,507	-	-
-	-	-	518,684	-
236,886	-	236,886	2,297,180	689,385
(238,899)	(258,683)	(497,582)	5,998	-
300,672	8,951	309,623	81,345	323,655
(4,800,000)	4,800,000	-	-	-
80,447,792	5,004,793	85,452,585	36,365,054	4,031,589
29,981,951	3,304,433	33,286,384	5,534,482	1,924,804
313,306,295	22,351,479	335,657,774	25,315,436	21,824,614
\$ 343,288,246	\$ 25,655,912	\$ 368,944,158	\$ 30,849,918	\$ 23,749,418

Notes on Exhibit A-13 are an integral part of this statement.

# PARISH OF ASCENSION BALANCE SHEET GOVERNMENTAL FUNDS

For the year ended December 31, 2015

	General	East Ascension Drainage	Road Project	East Ascension Drainage Project	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>						
Cash and cash equivalents	\$ 5,648,893	\$ 5,955,781	\$ 3,389,546	\$ 2,002,929	\$ 14,260,482	\$ 31,257,631
Investments	28,724,249	28,865,877	16,841,615	26,025,996	30,077,557	130,535,294
Accounts receivable, net:						
Ad valorem taxes	4,324,287	5,376,980	-	-	20,255,720	29,956,987
Sales and use taxes	3,556,195	1,122,416	-	-	-	4,678,611
Other	597,421	86,292	46,714	27,604	325,909	1,083,940
Due from other governments:						
LA - State revenue sharing	89,772	156,822	-	-	642,656	889,250
LA - Severance	21,378	-	-	-	-	21,378
LA - Beer and Parish Transportation	18,569	-	-	-	63,889	82,458
Grants	1,096,579	244,823	52,620	-	3,016,465	4,410,487
Due from other funds	10	117,437	653,664	-	1,067,499	1,838,610
Prepaid and other assets	500	-	-	-	94,092	94,592
Total assets	<u>\$ 44,077,853</u>	<u>\$ 41,926,428</u>	<u>\$ 20,984,159</u>	<u>\$ 28,056,529</u>	<u>\$ 69,804,269</u>	<u>\$ 204,849,238</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
Accounts payable	\$ 591,306	\$ 298,191	\$ -	\$ -	\$ 637,675	\$ 1,527,172
Contracts payable	40,170	146,229	1,403,928	1,304,357	2,212,013	5,106,697
Accrued payroll	276,060	97,188	-	-	302,062	675,310
Deductions from ad valorem taxes:						
Contribution to retirement system	142,818	177,439	-	-	670,974	991,231
Due to other funds	1,838,600	-	-	-	5	1,838,605
Due to other governments	2,500	269,707	-	-	200,000	472,207
Sales tax rebate escrow	4,759,700	-	-	-	-	4,759,700
Unearned revenue	-	-	-	-	414,404	414,404
Total liabilities	<u>7,651,154</u>	<u>988,754</u>	<u>1,403,928</u>	<u>1,304,357</u>	<u>4,437,133</u>	<u>15,785,326</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenues	<u>209,419</u>	<u>304</u>	<u>52,620</u>	<u>-</u>	<u>1,489,747</u>	<u>1,752,090</u>
<b>FUND BALANCE</b>						
Nonspendable	-	-	-	-	94,092	94,092
Restricted for:						
Construction of capital assets	-	-	2,986,717	26,752,172	9,535,502	39,274,391
Debt service	-	-	-	-	2,528,147	2,528,147
Fire protection	-	-	-	-	19,779,144	19,779,144
Drainage maintenance	-	36,090,453	-	-	1,534,322	37,624,775
Health and mental health services	-	-	-	-	3,697,885	3,697,885
Law enforcement	-	-	-	-	39,454	39,454
Road lighting	-	-	-	-	2,135,226	2,135,226
Juvenile detention	1,654,557	-	-	-	-	1,654,557
Hazard mitigation	-	-	-	-	1,342,493	1,342,493
Other purposes	311,600	-	-	-	1,754,707	2,066,307
Committed for:						
Construction of capital assets	-	-	16,540,894	-	4,003,347	20,544,241
Culture and recreation	4,094,479	-	-	-	-	4,094,479
Drainage maintenance	-	4,846,917	-	-	130,619	4,977,536
Health and mental health services	-	-	-	-	5,320,424	5,320,424
Law enforcement	592,760	-	-	-	-	592,760
Road lighting	-	-	-	-	460,671	460,671
Culture and recreation	-	-	-	-	10,638,691	10,638,691
Other purposes	162,189	-	-	-	882,665	1,044,854
Unassigned	<u>29,401,695</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,401,695</u>
Fund balance	<u>36,217,280</u>	<u>40,937,370</u>	<u>19,527,611</u>	<u>26,752,172</u>	<u>63,877,389</u>	<u>187,311,822</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 44,077,853</u>	<u>\$ 41,926,428</u>	<u>\$ 20,984,159</u>	<u>\$ 28,056,529</u>	<u>\$ 69,804,269</u>	<u>\$ 204,849,238</u>

Notes on Exhibit A-13 are an integral part of this statement.

# PARISH OF ASCENSION

## RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

For the year ended December 31, 2015

Total net position reported for governmental activities in the statement of net position is different because:

Total fund balances - governmental funds (Exhibit A-2)		\$	187,311,822
Capital assets used in governmental activities that are not financial resources and, therefore, are not reported in the governmental funds, net of accumulated depreciation, excluding amounts included in the internal service funds referenced below			226,949,135
Assets and deferred outflows used in governmental activities that are not financial resources and, therefore, are not reported in the governmental funds.			
Prepaid bond insurance	\$	157,241	
Deferred loss on refunding bonds		<u>6,506,451</u>	6,663,692
Some revenues were collected more than sixty days after year-end and, therefore are not available soon enough to pay for current period expenditures			1,752,090
Long-term liabilities (e.g. bonds, leases), are not due and payable in the current period and, therefore, are not reported in the governmental funds.			
Deferred outflows related to pension liability		3,648,532	
Long-term debt payable		(80,180,814)	
Net pension liability		(3,356,212)	
Compensated absences payable		(2,575,785)	
Deferred inflows related to pension liability		(825,768)	
Net other post employment benefit obligation		(659,115)	
Accrued interest payable		<u>(363,597)</u>	(84,312,759)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net position.			<u>4,924,266</u>
Net position of governmental activities (Exhibit A)		\$	<u><u>343,288,246</u></u>

Notes on Exhibit A-13 are an integral part of this statement.



**PARISH OF ASCENSION**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**

For the year ended December 31, 2015

	General	East Ascension Drainage	Road Project	East Ascension Drainage Project	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>						
Taxes:						
Ad valorem	\$ 4,285,836	\$ 5,324,944	\$ -	\$ -	\$ 20,093,104	\$ 29,703,884
Sales	25,869,082	14,553,071	8,820,076	-	4,410,038	53,652,267
Franchise	1,572,534	-	-	-	20,448	1,592,982
Intergovernmental	794,352	240,237	182,690	-	8,632,992	9,850,271
Licenses and permits	3,434,165	-	-	-	-	3,434,165
Fines and forfeitures	81,759	-	-	-	264,431	346,190
Charges for services	1,784,699	-	104,400	-	362,577	2,251,676
Miscellaneous	55,874	151,061	48,197	89	578,398	833,619
Total revenues	37,878,301	20,269,313	9,155,363	89	34,361,988	101,665,054
<b>EXPENDITURES</b>						
Current function:						
General government	11,868,273	-	-	-	294,962	12,163,235
Public safety	3,723,927	-	-	-	5,072,890	8,796,817
Public works	1,873,331	7,381,636	91,982	37,920	7,511,680	16,896,549
Health and welfare	-	-	-	-	6,713,502	6,713,502
Culture and recreation	1,740,751	-	-	-	5,732,766	7,473,517
Debt service:						
Principal	-	-	-	-	4,109,129	4,109,129
Interest	-	-	-	-	1,728,371	1,728,371
Bond issuance cost	-	-	-	344,361	888,778	1,233,139
Payment to refunded bond escrow agent	-	-	-	16,893,269	814,242	17,707,511
Capital outlay	602,146	1,765,796	7,472,345	1,731,326	15,858,659	27,430,272
Total expenditures	19,808,428	9,147,432	7,564,327	19,006,876	48,724,979	104,252,042
Excess (deficiency) of revenues over expenditures	18,069,873	11,121,881	1,591,036	(19,006,787)	(14,362,991)	(2,586,988)
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	1,738,008	12,090	-	6,823,500	24,255,405	32,829,003
Proceeds from sale of property	8,681	3,837	-	-	11,006	23,524
Proceeds from installment purchase agreement	-	-	-	-	156,158	156,158
Issuance of debt	-	-	-	15,955,000	450,000	16,405,000
Issuance of refunding debt	-	-	-	-	43,927,000	43,927,000
Premium on issuances	-	-	-	463,307	4,450,910	4,914,217
Payments to refunded bond escrow agent	-	-	-	-	(47,512,270)	(47,512,270)
Transfers out	(16,230,356)	(10,793,000)	(1,701,580)	-	(7,755,067)	(36,480,003)
Total other financing sources (uses)	(14,483,667)	(10,777,073)	(1,701,580)	23,241,807	17,983,142	14,262,629
Net change in fund balance	3,586,206	344,808	(110,544)	4,235,020	3,620,151	11,675,641
<b>FUND BALANCE</b>						
Beginning of year	32,631,074	40,592,562	19,638,155	22,517,152	60,257,238	175,636,181
End of year	\$ 36,217,280	\$ 40,937,370	\$ 19,527,611	\$ 26,752,172	\$ 63,877,389	\$ 187,311,822

Notes on Exhibit A-13 are an integral part of this statement.

# PARISH OF ASCENSION

## RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For the year ended December 31, 2015

The change in net position reported for governmental activities in the statement of activities is different because:

Net change in fund balances - total governmental funds (Exhibit A-4)	\$	11,675,641
Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation expense.		
Capital outlay	\$	27,430,272
Depreciation expense		<u>(16,340,698)</u>
		11,089,574
The net effect of various transactions involving capital assets, trade-ins, and donations, is to increase net position.		2,203,217
The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. The payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.		(122,096)
The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds. In the statement of net position, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, payment of principal is an expenditure in the governmental funds but reduces the liability in the statement of activities.		
Scheduled principal payments on debt		4,109,129
Principal payments to escrow agent on refunded debt		58,829,998
Proceeds from the issuance of long-term debt		(60,488,158)
Deferred loss on debt refunding		6,501,382
Amortization of deferred loss on refunding bonds		(275,481)
Prepaid bond insurance		67,552
Amortization of prepaid bond insurance		(841,330)
Premiums paid on bond issuances		(4,914,217)
Amortization of bond premium		<u>995,971</u>
		3,984,846
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Net change in accrued interest payable		35,392
Net change in other post employment benefits obligation		<u>(77,367)</u>
		(41,975)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenues of internal service funds are included in governmental activities in the statement of net position.		175,607
Change in net pension obligations are reported only in the Statement of Activities		<u>224,564</u>
Change in net position of governmental activities (Exhibit A-1)	\$	<u><u>29,981,951</u></u>

Notes on Exhibit A-13 are an integral part of this statement.

**PARISH OF ASCENSION**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**

December 31, 2015

	Ascension Consolidated Utilities District No. 2	Lamar Dixon Expo Center	Total Business-type Activities - Enterprise Funds	Governmental Activities - Internal Service Funds
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 2,107,618	\$ 1,860,274	\$ 3,967,892	\$ 993,107
Investments	10,561,966	-	10,561,966	4,972,314
Accounts receivable, net	206,010	51,752	257,762	12,789
Due from other governments	5,568	45,676	51,244	13,665
Prepaid assets	250,281	-	250,281	-
Inventory	-	25,935	25,935	-
Restricted assets	37,019	-	37,019	-
Total current assets	13,168,462	1,983,637	15,152,099	5,991,875
Noncurrent assets:				
Capital assets:				
Nondepreciable	247,222	1,408,091	1,655,313	-
Depreciable, net	3,643,555	5,991,155	9,634,710	366,028
Total noncurrent assets	3,890,777	7,399,246	11,290,023	366,028
Total assets	17,059,239	9,382,883	26,442,122	6,357,903
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Pension liability	37,764	37,346	75,110	187,097
Total assets and deferred outflows of resources	\$ 17,097,003	\$ 9,420,229	\$ 26,517,232	\$ 6,545,000
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable and accrued liabilities	\$ 572,873	\$ 160,266	\$ 733,139	\$ 258,132
Due to other funds	-	5	5	-
Accrued payroll	11,545	20,069	31,614	61,275
Unearned revenue	-	42,364	42,364	-
Meter deposits	37,019	-	37,019	-
Total current liabilities	621,437	222,704	844,141	319,407
Long-term liabilities:				
Claims reserve				
Due within one year	-	-	-	354,297
Due in more than one year	-	-	-	904,237
Net pension liability	808	799	1,607	4,003
Total long-term liabilities	808	799	1,607	1,262,537
Total liabilities	622,245	223,503	845,748	1,581,944
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Pension liability	7,829	7,743	15,572	38,790
<b>NET POSITION</b>				
Net investment in capital assets	3,890,777	7,399,246	11,290,023	366,028
Unrestricted	12,576,152	1,789,737	14,365,889	4,558,238
Total net position	16,466,929	9,188,983	25,655,912	4,924,266
Total liabilities, deferred inflows of resources, and net position	\$ 17,097,003	\$ 9,420,229	\$ 26,517,232	\$ 6,545,000

Notes on Exhibit A-13 are an integral part of this statement.

**PARISH OF ASCENSION**

**STATEMENT OF REVENUES, EXPENSES, AND**

**CHANGES IN NET POSITION**

**PROPRIETARY FUNDS**

For the year ended December 31, 2015

	Ascension Consolidated Utilities District No. 2	Lamar Dixon Expo Center	Total Business-type Activities - Enterprise Funds	Governmental Activities - Internal Service Funds
<b>OPERATING REVENUES</b>				
Charges for services:				
Sewer	\$ 217,838	\$ -	\$ 217,838	\$ -
Water	244,870	-	244,870	-
Rents	-	1,538,259	1,538,259	-
Other	-	-	-	6,608,053
Franchise fees	454,525	-	454,525	-
	<u>917,233</u>	<u>1,538,259</u>	<u>2,455,492</u>	<u>6,608,053</u>
Total operating revenues				
	<u>917,233</u>	<u>1,538,259</u>	<u>2,455,492</u>	<u>6,608,053</u>
<b>OPERATING EXPENSES</b>				
Personnel, general and administrative	381,028	728,105	1,109,133	1,963,385
Professional services	788,048	28,855	816,903	105,136
Depreciation	318,877	392,609	711,486	38,340
Maintenance and supplies	63,565	625,204	688,769	1,754,149
Rent and utilities	107,043	459,803	566,846	142,445
Insurance premiums	103,257	170,536	273,793	762,895
Cost of water	214,442	-	214,442	-
Insurance claims	-	-	-	530,079
Miscellaneous	173,680	23,775	197,455	-
	<u>2,149,940</u>	<u>2,428,887</u>	<u>4,578,827</u>	<u>5,296,429</u>
Total operating expenses				
	<u>2,149,940</u>	<u>2,428,887</u>	<u>4,578,827</u>	<u>5,296,429</u>
Operating income (loss)	<u>(1,232,707)</u>	<u>(890,628)</u>	<u>(2,123,335)</u>	<u>1,311,624</u>
<b>NONOPERATING REVENUES</b>				
Grants and contributions	-	817,500	817,500	-
Investment earnings	8,167	784	8,951	12,983
Loss on disposal of capital assets	(197,694)	(60,989)	(258,683)	-
	<u>(189,527)</u>	<u>757,295</u>	<u>567,768</u>	<u>12,983</u>
Total nonoperating revenues				
	<u>(189,527)</u>	<u>757,295</u>	<u>567,768</u>	<u>12,983</u>
Income (loss) before capital grants, contributions and transfers	(1,422,234)	(133,333)	(1,555,567)	1,324,607
Capital grants and contributions	-	60,000	60,000	-
Transfers in	4,800,000	-	4,800,000	-
Transfers out	-	-	-	(1,149,000)
	<u>3,377,766</u>	<u>(73,333)</u>	<u>3,304,433</u>	<u>175,607</u>
Net income (loss)				
	<u>3,377,766</u>	<u>(73,333)</u>	<u>3,304,433</u>	<u>175,607</u>
<b>NET POSITION</b>				
Beginning of year	13,089,163	9,262,316	22,351,479	4,748,659
	<u>13,089,163</u>	<u>9,262,316</u>	<u>22,351,479</u>	<u>4,748,659</u>
End of year	\$ 16,466,929	\$ 9,188,983	\$ 25,655,912	\$ 4,924,266
	<u>\$ 16,466,929</u>	<u>\$ 9,188,983</u>	<u>\$ 25,655,912</u>	<u>\$ 4,924,266</u>

Notes on Exhibit A-13 are an integral part of this statement.

**PARISH OF ASCENSION**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**

For the year ended December 31, 2015

	<b>Ascension Consolidated Utilities District No. 2</b>	<b>Lamar Dixon Expo Center</b>	<b>Business-type Activities - Enterprise Funds</b>	<b>Governmental Activities - Internal Service Funds</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers	\$ 903,335	\$ 1,592,532	\$ 2,495,867	\$ 6,665,810
Payments to suppliers	(1,865,054)	(1,400,523)	(3,265,577)	(4,119,850)
Payments to employees	(355,014)	(635,688)	(990,702)	(1,064,086)
Net cash (used) provided by operating activities	<u>(1,316,733)</u>	<u>(443,679)</u>	<u>(1,760,412)</u>	<u>1,481,874</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfers in from other funds	4,800,000	-	4,800,000	-
Transfers out to other funds	-	-	-	(1,149,000)
Operating grants	-	817,500	817,500	-
Decrease in due from other governments	4,403	(32,415)	(28,012)	1,632
Net cash provided (used) by noncapital and related financing activities	<u>4,804,403</u>	<u>785,085</u>	<u>5,589,488</u>	<u>(1,147,368)</u>
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES</b>				
Capital asset additions	(318,629)	(172,012)	(490,641)	(254,348)
Capital grants and contributions	-	60,000	60,000	-
Net cash used for capital and related financing activities	<u>(318,629)</u>	<u>(112,012)</u>	<u>(430,641)</u>	<u>(254,348)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest on investments	8,167	784	8,951	12,983
Net change in investments	(3,398,343)	-	(3,398,343)	(202,318)
Net cash provided (used) by investing activities	<u>(3,390,176)</u>	<u>784</u>	<u>(3,389,392)</u>	<u>(189,335)</u>
Net increase (decrease) in cash	(221,135)	230,178	9,043	(109,177)
<b>CASH</b>				
Beginning of period	<u>2,328,753</u>	<u>1,630,096</u>	<u>3,958,849</u>	<u>1,102,284</u>
End of period	<u>\$ 2,107,618</u>	<u>\$ 1,860,274</u>	<u>\$ 3,967,892</u>	<u>\$ 993,107</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH USED FOR OPERATING ACTIVITIES:</b>				
Operating income (loss)	\$ (1,232,707)	\$ (890,628)	\$ (2,123,335)	\$ 1,311,624
Adjustments to reconcile operating loss to net cash used for operating activities:				
Depreciation	318,877	392,609	711,486	38,340
Change in deferred outflows, deferred inflows, and net pension liability	(5,601)	(5,540)	(11,141)	(27,754)
Change in operating assets and liabilities:				
Accounts receivable	(13,898)	11,909	(1,989)	57,757
Prepaid and other assets	(250,000)	-	(250,000)	-
Inventory	-	5,856	5,856	-
Accounts payable and accrued liabilities	(133,404)	42,115	(91,289)	101,907
Net cash provided by (used for) operating activities	<u>\$ (1,316,733)</u>	<u>\$ (443,679)</u>	<u>\$ (1,760,412)</u>	<u>\$ 1,481,874</u>

Notes on Exhibit A-13 are an integral part of this statement.



**PARISH OF ASCENSION**  
**COMBINING STATEMENT OF NET POSITION**  
**DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS**

December 31, 2015

	District Attorney (1)	Sheriff (3)	Clerk of Court (3)	Assessor (1)	Parish Court (3)	(Compiled) Galvez-Lake VFD (1)	Prairieville VFD (1)	Public Defender Office (3)
<b>ASSETS</b>								
Cash and cash equivalents	\$ 1,649,160	\$ 21,657,945	\$ 4,400,310	\$ 604,619	\$ 250,643	\$ 163,937	\$ 354,135	\$ 40,320
Investments	-	-	2,998,255	-	-	-	80,438	52,053
Accounts receivable, net	34,986	1,580,236	93,581	2,081,573	34,130	-	-	-
Due from other governments	91,475	806,778	13,644	62,079	967,113	-	34,782	66,057
Prepaid items	42,525	-	-	7,109	9,159	-	-	-
Restricted assets	-	313,117	-	-	128,597	-	-	-
Capital assets:								
Non-depreciable	-	3,468,760	-	-	-	-	-	-
Depreciable, net	100,674	9,900,291	149,536	423,430	25,221	86,546	130,904	4,787
Total assets	1,918,820	37,727,127	7,655,326	3,178,810	1,414,863	250,483	600,259	163,217
<b>DEFERRED OUTFLOWS OF RESOURCES</b>								
Deferred outflows related to pension liability	-	4,001,083	647,818	-	14,808	-	-	-
Total assets and deferred outflows of resources	1,918,820	41,728,210	8,303,144	3,178,810	1,429,671	250,483	600,259	163,217
<b>LIABILITIES</b>								
Accounts payable and accrued liabilities	\$ 92,948	\$ 1,381,233	\$ 33,245	\$ 31,579	\$ 12,851	\$ -	\$ 28,787	\$ 16,422
Due to other governments	-	-	-	-	-	-	-	-
Long-term payables:								
Due within one year	-	483,751	1,994	-	-	-	-	-
Due in more than one year	-	1,932,348	64,468	-	-	-	-	-
Other post-employment benefits	-	4,913,911	1,018,492	1,170,671	44,000	-	-	-
Net pension liability	-	11,808,351	2,971,841	-	119,743	-	-	-
Total liabilities	92,948	20,519,594	4,090,040	1,202,250	176,594	-	28,787	16,422
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Deferred inflows related to pension liability	-	6,748,844	752,188	-	13,542	-	-	-
<b>NET POSITION</b>								
Net investment in capital assets	100,674	13,369,051	149,536	423,430	25,221	86,546	130,904	4,787
Restricted	113,694	-	-	-	93,914	-	-	-
Unrestricted	1,611,504	1,090,721	3,311,380	1,553,130	1,120,400	163,937	440,568	142,008
Total net position	1,825,872	14,459,772	3,460,916	1,976,560	1,239,535	250,483	571,472	146,795
Total liabilities, deferred inflows of resources, and net position	1,918,820	41,728,210	8,303,144	3,178,810	1,429,671	250,483	600,259	163,217

(1) For the year ended December 31, 2014  
(2) For the year ended June 30, 2014  
(3) For the year ended June 30, 2015

Notes on Exhibit A-13 are an integral part of this statement.



**PARISH OF ASCENSION**  
**COMBINING STATEMENT OF NET POSITION**  
**DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS**

December 31, 2015

	Criminal Court	Communication District (1)	Judicial Expense (1)	Ascension Council on Aging, Inc. (2)	(Reviewed) Ascension Economic Development Corporation (1)	(Reviewed) Ascension Parish Tourist Commission (1)	Total
<b>ASSETS</b>							
Cash and cash equivalents	\$ -	\$ 1,351,051	\$ 1,592,997	\$ 181,708	\$ 68,981	\$ 600,572	\$ 32,916,378
Investments	63,890	-	-	2,423,190	25,784	50,501	5,694,111
Accounts receivable, net	-	247,773	342	-	-	8	4,072,629
Due from other governments	108,122	-	45,108	16,778	-	68,344	2,280,280
Prepaid items	-	56,487	-	92,320	-	-	207,600
Restricted assets	-	-	-	-	276,729	-	718,443
Capital assets:							
Non-depreciable	-	-	-	31,734	-	-	3,500,494
Depreciable, net	67,588	1,383,483	60,158	134,067	9,799	59,024	12,535,508
Total assets	239,600	3,038,794	1,698,605	2,879,797	381,293	778,449	61,925,443
<b>DEFERRED OUTFLOWS OF RESOURCES</b>							
Deferred outflows related to pension liability	100,080	-	-	-	-	-	4,763,789
Total assets and deferred outflows of resources	339,680	3,038,794	1,698,605	2,879,797	381,293	778,449	66,689,232
<b>LIABILITIES</b>							
Accounts payable and accrued liabilities	\$ 70,084	\$ 224,887	\$ 35,820	\$ 94,426	\$ 12,645	\$ 3,007	\$ 2,037,934
Due to other governments	921,200	-	13,276	-	-	-	934,476
Long-term payables:							
Due within one year	-	115,946	-	-	-	-	601,691
Due in more than one year	-	647,534	-	36,390	-	-	2,680,740
Other post-employment benefits	-	-	-	-	-	-	7,147,074
Net pension liability	2,141	-	-	-	-	-	14,902,076
Total liabilities	993,425	988,367	49,096	130,816	12,645	3,007	28,303,991
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Deferred inflows related to pension liability	20,749	-	-	-	-	-	7,535,323
<b>NET POSITION (DEFICIT)</b>							
Net investment in capital assets	67,588	620,003	60,158	134,067	9,799	59,024	15,240,788
Restricted	-	-	904,748	1,968,170	-	-	3,080,526
Unrestricted	(742,082)	1,430,424	684,603	646,744	358,849	716,418	12,528,604
Total net position (deficit)	(674,494)	2,050,427	1,649,509	2,748,981	368,648	775,442	30,849,918
Total liabilities, deferred inflows of resources, and net position	339,680	3,038,794	1,698,605	2,879,797	381,293	778,449	66,689,232

(1) For the year ended December 31, 2014

(2) For the year ended June 30, 2014

(3) For the year ended June 30, 2015

Notes on Exhibit A-13 are an integral part of this statement.

**PARISH OF ASCENSION**  
**COMBINING STATEMENT OF ACTIVITIES**  
**DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS**

For the year ended December 31, 2015

	District Attorney (1)	Sheriff (3)	Clerk of Court (3)	Assessor (1)	Parish Court (3)	(Compiled) Galvez-Lake VFD (1)	(Compiled) Prairieville VFD (1)	Public Defender Office (3)
<b>EXPENSES</b>	\$ 4,120,515	\$ 34,409,635	\$ 4,155,170	\$ 2,262,204	\$ 469,208	\$ 127,022	\$ 651,854	\$ 1,181,457
<b>PROGRAM REVENUES:</b>								
Charges for services	1,836,143	7,223,157	4,001,218	9,369	420,442	-	637,626	729,754
Operating grants and contributions	2,104,630	754,005	-	-	-	-	-	19,712
Capital grants and contributions	-	-	-	455,162	-	-	-	-
Net program revenues (expenses)	(179,742)	(26,432,473)	(153,952)	(1,797,673)	(48,766)	(127,022)	(14,228)	(431,991)
<b>GENERAL REVENUES:</b>								
Taxes:								
Property	-	29,919,742	-	2,067,377	-	-	-	-
Occupancy	-	-	-	-	-	-	-	-
Grants and contributions not restricted to specific programs	8,035	1,475,294	-	97,467	-	99,209	-	256,914
Miscellaneous	-	-	248,603	-	-	-	-	-
Gain on disposal of capital of assets	-	-	-	5,998	-	-	-	-
Investment earnings	772	7,874	59,798	5,192	332	-	235	1,331
Total general revenues and transfers	8,807	31,402,910	308,401	2,176,034	332	99,209	235	258,245
Changes in net position	(170,935)	4,970,437	154,449	378,361	(48,434)	(27,813)	(13,993)	(173,746)
Net position - beginning of year, restated	1,996,807	9,489,335	3,306,467	1,598,199	1,287,969	278,296	585,465	320,541
Net position - end of year	\$ 1,825,872	\$ 14,459,772	\$ 3,460,916	\$ 1,976,560	\$ 1,239,535	\$ 250,483	\$ 571,472	\$ 146,795

(1) For the year ended December 31, 2014  
(2) For the year ended June 30, 2014  
(3) For the year ended June 30, 2015

**PARISH OF ASCENSION**  
**COMBINING STATEMENT OF ACTIVITIES**  
**DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS**

For the year ended December 31, 2015

	Criminal Court	Communication District (1)	Judicial Expense (1)	Ascension Council on Aging, Inc. (2)	(Reviewed) Ascension Economic Development Corporation (1)	(Reviewed) Ascension Parish Tourist Commission (1)	Total
<b>EXPENSES</b>	\$ 1,520,669	\$ 1,500,578	\$ 394,172	\$ 1,829,538	\$ 450,952	\$ 412,966	\$ 53,485,940
<b>PROGRAM REVENUES:</b>							
Charges for services	1,179,797	1,348,060	481,774	-	-	1,160	17,868,500
Operating grants and contributions	450,500	-	52,950	466,242	483,667	-	4,331,706
Capital grants and contributions	-	-	-	-	-	-	455,162
Net program revenues (expenses)	109,628	(152,518)	140,552	(1,363,296)	32,715	(411,806)	(30,830,572)
<b>GENERAL REVENUES:</b>							
Taxes:							
Property	-	-	-	1,474,728	-	-	33,461,847
Occupancy	-	-	-	-	-	518,684	518,684
Grants and contributions not restricted to specific programs	-	-	-	42,586	-	24,435	2,003,940
Miscellaneous	-	44,637	-	-	-	-	293,240
Gain on disposal of capital of assets	-	-	-	-	-	-	5,998
Investment earnings	-	1,071	1,948	2,586	206	-	81,345
Total general revenues and transfers	-	45,708	1,948	1,519,900	206	543,119	36,365,054
Changes in net position	109,628	(106,810)	142,500	156,604	32,921	131,313	5,534,482
Net position - beginning of year, restated	(784,122)	2,157,237	1,507,009	2,592,377	335,727	644,129	25,315,436
Net position - end of year	\$ (674,494)	\$ 2,050,427	\$ 1,649,509	\$ 2,748,981	\$ 368,648	\$ 775,442	\$ 30,849,918

(1) For the year ended December 31, 2014

(2) For the year ended June 30, 2014

(3) For the year ended June 30, 2015

Notes on Exhibit A-13 are an integral part of this statement.

**PARISH OF ASCENSION**  
**COMBINING STATEMENT OF NET POSITION**  
**DISCRETELY PRESENTED BUSINESS - TYPE COMPONENT UNITS**

December 31, 2015

	<b>West Ascension Hospital (1)</b>	<b>Ascension Consolidated Utilities District No. 1</b>	<b>Total</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 1,143,564	\$ 52,646	\$ 1,196,210
Investments	14,060,003	-	14,060,003
Accounts receivable, net	1,186,485	349,564	1,536,049
Inventory	206,469	-	206,469
Restricted assets	-	597,235	597,235
Other assets	146,137	-	146,137
Capital assets:			
Non-depreciable	105,902	5,000	110,902
Depreciable, net	3,601,445	7,502,956	11,104,401
Total assets	<u>20,450,005</u>	<u>8,507,401</u>	<u>28,957,406</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Deferred outflows related to pension liability	<u>-</u>	<u>27,020</u>	<u>27,020</u>
Total assets and deferred outflows of resources	<u><u>\$ 20,450,005</u></u>	<u><u>\$ 8,534,421</u></u>	<u><u>\$ 28,984,426</u></u>
<b>LIABILITIES</b>			
Accounts payable and accrued liabilities	\$ 454,140	\$ 152,272	\$ 606,412
Customer deposits	-	45,946	45,946
Long-term payables:			
Due within one year	-	182,363	182,363
Due in more than one year	-	4,394,107	4,394,107
Net pension liability	<u>-</u>	<u>578</u>	<u>578</u>
Total liabilities	<u>454,140</u>	<u>4,775,266</u>	<u>5,229,406</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>			
Deferred inflows related to pension liability	<u>-</u>	<u>5,602</u>	<u>5,602</u>
<b>NET POSITION</b>			
Net investment in capital assets	3,707,347	2,931,486	6,638,833
Restricted	-	551,289	551,289
Unrestricted	<u>16,288,518</u>	<u>270,778</u>	<u>16,559,296</u>
Total net position	<u>19,995,865</u>	<u>3,753,553</u>	<u>23,749,418</u>
Total liabilities, deferred inflows of resources, and net position	<u><u>\$ 20,450,005</u></u>	<u><u>\$ 8,534,421</u></u>	<u><u>\$ 28,984,426</u></u>

(1) For the year ended August 31, 2015

Notes on Exhibit A-13 are an integral part of this statement.

**PARISH OF ASCENSION**  
**COMBINING STATEMENT OF ACTIVITIES**  
**DISCRETELY PRESENTED BUSINESS - TYPE COMPONENT UNITS**

For the year ended December 31, 2015

	<b>West Ascension Hospital (1)</b>	<b>Ascension Consolidated Utilities District No. 1</b>	<b>Total</b>
<b>EXPENSES</b>	\$ 6,622,961	\$ 1,435,466	\$ 8,058,427
<b>PROGRAM REVENUES:</b>			
Charges for services	5,375,886	575,756	5,951,642
Net program revenues (expenses)	(1,247,075)	(859,710)	(2,106,785)
<b>GENERAL REVENUES AND TRANSFERS:</b>			
Taxes:			
Property	-	307,491	307,491
Sales	2,711,058	-	2,711,058
Non-operating grant	78,178	611,207	689,385
Investment earnings	321,265	2,390	323,655
Total general revenues and transfers	3,110,501	921,088	4,031,589
Change in net position	1,863,426	61,378	1,924,804
Net position - beginning of year, restated	18,132,439	3,692,175	21,824,614
Net position - end of year	\$ 19,995,865	\$ 3,753,553	\$ 23,749,418

(1) For the year ended August 31, 2015

Notes on Exhibit A-13 are an integral part of this statement.



# NOTES TO FINANCIAL STATEMENTS





**PARISH OF ASCENSION****NOTES TO FINANCIAL STATEMENTS****NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Ascension Parish Council (the Council) is the governing authority for Ascension Parish (the Parish) and is a political subdivision of the State of Louisiana. The Council, under the provisions of the Ascension Parish Home Rule Charter, enacts ordinances, sets policy and establishes programs in such fields as social welfare, transportation, drainage, public safety, and health services.

**STATEMENT PRESENTATION**

The Parish's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP, and used by the Parish, are discussed below.

**REPORTING ENTITY**

The financial reporting entity consists of (1) the primary government (all funds under the auspices of the Parish President and the Parish), (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The criteria for determining which component units should be considered part of the Parish for financial reporting purposes are as follows:

- Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name;
- Whether the Parish governing authority appoints a majority of board members of the potential component unit;
- Fiscal interdependency between the Parish and the potential component unit;
- Imposition of will by the Parish on the potential component unit; and
- Financial benefit/burden relationship between the Parish and the potential component unit.

Based on the previous criteria, Parish management has included the following component units in the financial reporting entity:

(Continued)

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### REPORTING ENTITY (CONTINUED)

#### Blended Component Units

The following component units (all with a fiscal year ending December 31) are reported as part of the primary government in the financial statements of the Parish:

##### East and West Ascension Drainage Districts

The East and West Ascension Drainage Districts provide maintenance, improvements, and repairs to the gravity drainage systems in their respective parts of the Parish. Financing is provided primarily by ad valorem taxes, state revenue sharing funds, and dedicated sales taxes. The governing boards of these Districts have substantially the same members as the governing board of the Parish, the Parish is responsible for operating the Districts, and the Parish exclusively benefits from the services provided by the Districts.

##### Health Unit

The Health Unit operates the Parish Health Unit. Financing is provided primarily by ad valorem taxes and state revenue sharing. The governing board of the Health Unit has the same members as the governing board of the Parish, the Parish is responsible for operating the Health Unit, and the Parish exclusively benefits from the services provided by the Health Unit.

##### Mental Health Center

The Mental Health Center provides funding for the Parish's mental health centers not provided by the State of Louisiana, Department of Health and Human Resources, Office of Mental Health and Substance Abuse. Financing is provided by ad valorem taxes and state revenue sharing. Operational functions are performed by a legally separate board rather than the Council, which serves only in an advisory role. However significant governance decisions such as equipment purchases, debt issuance, tax issuance, budget preparation and adoption and financial administration are made by the governing body of the Parish. Since the boards are effectively the same, the Mental Health Center is treated as a blended component unit.

##### Fire Protection Districts No. 1, No. 2, and No. 3

The Fire Protection Districts No. 1, No. 2 and No. 3 offer maintenance and operation of a fire protection system consisting of 12 fire service units: Modeste Volunteer, Sunshine Volunteer, Palo-Alto McCall Volunteer, Donaldsonville, Geismar Volunteer, Galvez-Lake Volunteer, Prairieville Volunteer, Fifth Ward Volunteer, St. Amant Volunteer, Sorrento Volunteer, Seventh District Volunteer, and Gonzales. Financing is provided by ad valorem, state revenue sharing, and dedicated sales and use taxes which are allocated among the service units. The Fire Protection Districts collect all public resources relating to fire protection activities in the Parish. Additionally, the fire protection districts make disbursements for the majority of the operating and capital expenditures of the volunteer fire departments listed above. All property utilized by the volunteer fire departments is owned by and reported in the financial statements of the Parish.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**REPORTING ENTITY (continued)**

**Blended Component Units (continued)**

The Council serves in an advisory role to the governing boards of each Fire Protection District, although the Parish Council approves all major decisions regarding the operations of each Fire District. Furthermore, significant governance decisions such as equipment purchases, debt issuance, tax issuance, budget preparation and adoption, and financial administration are made by the governing body of the Parish. Since the boards are effectively the same as the Parish, these Districts are treated as blended component units.

**Ascension Parish Library**

The Ascension Parish Library is a public library established in 1960 for the purpose of making available to all citizens of the parish books and other library materials for education, information, and recreation. The library strives to maintain a program of service to locate information guide reading, and promote the most effective use of library materials. It is governed by a board that is appointed by the Council and the Council is responsible for its debts. Therefore, the Library is treated as a blended component unit.

**Ascension Parish Library Construction Fund**

The Ascension Parish Library Construction Fund is used to account for financial resources to be used for acquiring sites and erecting buildings, including furniture, fixtures, and equipment, for public libraries in the Parish. It is governed by the same board as the Ascension Parish Library Fund, and is treated as a blended component unit.

**Discrete Component Units**

Funding for the following state constitutionally defined parish officials is included in the Parish's General Fund. These officials, however, have certain statutorily defined sources of funds for their own operating and/or capital budget discretion. These entities are discretely presented in the Parish's financial statements.

**Discrete Component Units – Governmental Activities**

**District Attorney of the Twenty-Third Judicial District**

The District Attorney has charge of every criminal prosecution by the State of Louisiana in the District represented. Even though the District Attorney is an independently elected official and is legally separate from the Parish, the District Attorney is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish.

**Twenty-Third Judicial District Public Defender Board**

The Public Defender Board is a part of the operation of the district court system which is fiscally dependent on the Parish and exclusion from these financial statements would be misleading or incomplete.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**REPORTING ENTITY (continued)**

**Discrete Component Units – Governmental Activities (continued)**

**Ascension Parish Sheriff**

The Sheriff, an elected official as defined in the Louisiana state constitution, is a legally separate entity. The Parish provides funding for the Sheriff's facilities and equipment including the correctional institution (Ascension Parish Jail). Although the Sheriff is independently elected and legally separate, the Sheriff is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish.

**Ascension Parish Clerk of Court**

The Ascension Parish Clerk of Court is a legally separate entity established by state constitution. The Council is required, by statute, to fund certain equipment, facilities, and binding of permanent records in the office of the Clerk of Court. The Clerk's office provides its own operating budget funds from fees and charges. Although the Clerk is independently elected and legally separate, the Clerk is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish.

**Ascension Parish Assessor**

The Parish Assessor, an elected official as defined in the Louisiana state constitution, is a legally separate entity that levies ad valorem (property) taxes within the Parish. The Parish provides funding for the Assessor's facilities. Although the Assessor is independently elected and legally separate, the Assessor is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish.

**Ascension Parish Communication District**

The Communication District is a legally separate entity that provides emergency communications to the residents of the Parish. The Parish Council can appoint and remove all members to the District's Board of Commissioners. As such, the Parish can impose its will on the District.

**Parish Court for the Parish of Ascension Judicial Expense Fund**

The Parish Court for the Parish of Ascension Judicial Expense Fund is a legally separate entity established under state statutes. Although the court judge is an independently elected official, the Parish Court is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish.

**Twenty-Third Judicial District Judicial Expense Fund**

The Twenty-Third Judicial District Judicial Expense Fund was established in 1995 under Act No. 435 which was amended to Title 13 of the Louisiana Revised Statutes. The Judicial Expense Fund was established for the purpose of paying expenses for the Court deemed necessary by the Judges for efficient operations of the court. Although the district court judges are independently elected officials, the Judicial Expense Fund is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**REPORTING ENTITY (continued)**

**Discrete Component Units – Governmental Activities (continued)**

Twenty-Third Judicial District Criminal Court

Criminal Court is a legally separate entity. Although the Criminal Court is legally separate, the Criminal Court is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish.

Ascension Council on Aging, Inc.

The Ascension Council on Aging, Inc., a legally separate tax-exempt entity, was created under Act No. 456 of 1964 for the welfare of the aging people of their respective parish. The Parish appoints and can remove all members to the Board. As such, the Parish can impose its will on the Council.

Ascension Economic Development Corporation

The Ascension Economic Development Corporation is a non-profit corporation which was organized to promote economic development of the Parish. The corporation is a public-private partnership funded by the Council and the business community. The Parish appoints and can remove a majority of the members to the Board. As such, the Parish can impose its will on the Corporation.

Ascension Parish Tourist Commission

The Ascension Parish Tourist Commission is a governmental unit which was organized to promote tourism. The Parish appoints and can remove all members to the Board of Commissioners. As such, the Parish can impose its will on the Commission.

Galvez-Lake Volunteer Fire Department

The Galvez-Lake Volunteer Fire Department, a legally separate tax-exempt entity, offers maintenance and operations of a fire protection system for constituents of the Parish. The Department exists exclusively to provide a service to the Parish. Most of the Department's revenue comes from a 2% insurance rebate from the State. The Galvez-Lake Volunteer Fire Department's financial statements are presented in this report and exclusion would create misleading or incomplete financial statements of the Parish.

Prairieville Volunteer Fire Department

The Prairieville Volunteer Fire Department, a legally separate tax-exempt entity, offers maintenance and operations of a fire protection system for constituents of the Parish. The Department exists exclusively to provide a service to the Parish. Most of the Department's revenue comes from appropriations from Fire District No. 3 and a 2% insurance rebate from the State. The Prairieville Volunteer Fire Department's financial statements are presented in this report and exclusion would create misleading or incomplete financial statements of the Parish.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**REPORTING ENTITY (continued)**

**Discrete Component Units – Business-Type Activities**

The following entities were established pursuant to state statutes for various public purposes within the Parish. The Parish appoints and removes the Board members of each respective agency. Each agency is fiscally independent from the Parish, issues its debt, approves its budgets, and sets its rates and charges. The primary government has no authority to designate management, or approve or modify rates. The Parish is not obligated for debt issues of these agencies. The component units are listed below along with their fiscal year end.

West Ascension Hospital Service District  
Ascension Consolidated Utilities District No. 1

August 31, 2015  
December 31, 2015

Complete financial statements of the Parish discrete component units and related organizations can be obtained at the Office of the Legislative Auditor of the State of Louisiana, 1600 North Third Street, Baton Rouge, LA 70802, [www.la.gov](http://www.la.gov), or by writing to the individual component units at the following addresses:

District Attorney of the Twenty-Third Judicial District  
P. O. Box 750  
Donaldsonville, LA 70346

Twenty-Third Judicial District Public Defender Board  
12320 Louisiana Highway 44, Building 4, Suite B  
Gonzales, LA 70737

Ascension Parish Sheriff  
P. O. Box 268  
Donaldsonville, LA 70346

Ascension Parish Clerk of Court  
815 E. Worthey  
Gonzales, LA 70737

Ascension Parish Assessor  
P. O. Box 544  
Donaldsonville, LA 70346

Ascension Parish Communication District  
P. O. Box 1238  
Gonzales, LA 70707-1238

Parish Court for the Parish of Ascension Judicial Expense Fund  
828 South Irma Blvd., Bldg. 2  
Gonzales, LA 70737

Twenty-Third District Judicial Expense Fund  
828 South Irma Blvd.  
Gonzales, LA 70737

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**REPORTING ENTITY (continued)**

Ascension Council on Aging, Inc.  
P.O. Box 412  
Donaldsonville, LA 70346

Ascension Economic Development Corporation  
6967 Hwy 22  
Sorrento, LA 70778

Ascension Parish Tourist Commission  
6967 Highway 22  
Sorrento, Louisiana 70778

Galvez-Lake Volunteer Fire Department  
16288 Joe Sevario Road  
Prairieville, LA 70769

Prairieville Volunteer Fire Department  
14517 Highway 73  
Prairieville, LA 70769

West Ascension Hospital Service District  
301 Memorial Dr.  
Donaldsonville, LA 70346

Ascension Consolidated Utilities District No. 1  
615 East Worthey  
Gonzales, LA 70737

Twenty-Third Judicial District Criminal Court  
615 East Worthey  
Gonzales, LA 70737

The following agency is a nonprofit corporation established pursuant to state statutes to finance debt for various public purposes within Ascension Parish. The Parish Council appoints the board members of the agency. The agency is fiscally independent from the Parish, issues debt, approves its budget, and sets its rates and charges. The primary government has no authority to remove board members, designate management, or approve or modify rates. The Parish is not obligated in any manner for the debt issues of this agency.

Financial statements for this agency can be obtained at the following address:

The Industrial Development Board of the Parish of Ascension  
411 Hood Street  
Donaldsonville, LA 70346



**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**BASIS OF PRESENTATION**

The Parish's basic financial statements consist of the government-wide statements of the primary government and its component units and the fund financial statements (individual major funds and combined nonmajor funds). The Parish's financial statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units. These financial statements are presented in accordance with GASB Statement No. 34, *Basic Financial Statements – And Management's Discussion and Analysis – For State and Local Governments*. GASB Statement No. 34 establishes standards for financial reporting, with presentation requirements including a statement of net assets (balance sheet), a statement of activities, and a statement of cash flows. Private-sector standards of accounting and financial reporting issued prior to December 1, 1989 generally are followed in both the government-wide financial statements and the proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB.

The Parish adopted Government Accounting Standards Board (GASB) Statement No. 68 – *Accounting and Financial Reporting for Pensions* – an amendment of GASB Statement No. 27, and GASB Statement No. 71, – *Pension Transition for Contributions Made Subsequent to the Measurement Date – an amendment of GASB Statement No. 68*. The net effect of the entity- wide Statement of Net Position for the prior year that resulted from the adoption of GASB No. 68 and No. 71 is as follows:

	Primary Government		
	Governmental Activities	Business Type Activites	Total
Total net position, December 31, 2014 as previously reported	\$ 313,947,757	\$ 22,304,687	\$336,252,444
Net pension liability at December 31, 2014	(2,710,011)	(973)	(2,710,984)
Deferred inflow of resources at December 31, 2014	(369,898)	-	(369,898)
Deferred outflow of resources at December 31, 2014	2,438,447	47,765	2,486,212
Total net position, December 31, 2014, restated	<u>\$ 313,306,295</u>	<u>\$ 22,351,479</u>	<u>\$335,657,774</u>

(Continued)



**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**BASIS OF PRESENTATION (continued)**

	Component Units		
	Governmental Activities	Business Type Activities	Total
Total net position, December 31, 2014 as previously reported	\$ 45,889,046	\$ 21,807,782	\$ 67,696,828
Net pension liability at December 31, 2014	(23,464,292)	(350)	(23,464,642)
Deferred outflow of resources at December 31, 2014	3,092,565	17,182	3,109,747
Restatement of net position in capital assets for Galvez-Lake Fire Department	(201,883)	-	(201,883)
Total net position, December 31, 2014, restated	<u>\$ 25,315,436</u>	<u>\$ 21,824,614</u>	<u>\$ 47,140,050</u>

**Government-wide Financial Statements**

The government-wide financial statements include the statement of net position and the statement of activities for the primary government and the total for its component units. Interfund activity has been eliminated from these statements. The government-wide presentation focuses primarily on the sustainability of the government as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. These statements distinguish between the governmental and business-type activities of the government.

*Governmental activities* generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

*Business type activities* are financed in whole or part by fees charged to external parties for goods or services.

The primary government is reported separately from the legally separate component units as detailed in the previous section.

The government-wide statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not applicable to specific program revenues are reported as general revenues. Such amounts include internally dedicated resources such as a restricted property taxes.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### BASIS OF PRESENTATION (continued)

#### Fund Financial Statements

The fund financial statements are very similar to the traditional government fund statements prepared by governments prior to the issuance of GASB 34, albeit with a focus on the major funds in either the governmental or business-type categories. Nonmajor funds are summarized into a single column in the basic financial statements.

The daily operations of the Parish continue to be organized on the basis of individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues and expenditures or expenses, as appropriate. Funds are organized into three major categories: governmental, proprietary and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. The Parish does not operate any fiduciary funds.

A fund is considered major if it is the primary operating fund of the Parish (the General Fund) or meets the following criteria:

- Total assets, liabilities, revenues, or expenditures/expense of that individual governmental fund or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- Total assets, liabilities, revenues, or expenditures/expense of that individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be expended and the means by which spending activities are controlled. The various funds of the primary government presented in the financial statements are described below.

#### Governmental Fund Types

Governmental funds are those through which most governmental functions of the Parish are financed. The acquisition, use, and balances of expendable financial resources and related liabilities of the Parish are accounted for through governmental funds. Measurement is focused upon determining changes in fund balance, rather than net income. The following are the governmental fund types of the Parish:

**General Fund** - The General Fund is the primary operating fund of the Parish. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is always a major fund.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### BASIS OF PRESENTATION (continued)

#### Governmental Fund Types (continued)

***Special Revenue Funds*** - Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The special revenue fund considered a major fund is the East Ascension Drainage Fund, which accounts for ongoing drainage maintenance activities. The primary sources of revenue for this fund are sales and property taxes dedicated to drainage maintenance and improvements.

***Debt Service Funds*** - Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. The Parish has no debt service funds that are considered major funds.

***Capital Projects Funds*** - Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The Road Project and the East Ascension Drainage Project capital project funds are considered major funds and account for road and drainage capital outlay projects, respectively. The primary source of funding for the Road Project Fund is sales and use taxes, whereas the East Ascension Drainage Project Fund was initially funded by bond issuances restricted for the construction and maintenance of the drainage system on the east side of the Parish. The East Ascension Drainage Project Fund's only current resource is income from investments.

#### Proprietary Fund Types

***Enterprise Funds*** - Enterprise funds are used to account for operations (1) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs and expenses, including depreciation, of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise funds are presented in the business-type activities column in the government-wide financial statements. The Parish considers Ascension Consolidated Utilities District No. 2 (ACUD No. 2) and the Lamar Dixon Expo Center Fund major funds. ACUD No. 2 is used to account for the maintenance and operation of the Country Ridge, Hope Villa, Darrow, and Hillaryville sewer systems which provide waste water disposal for the participating residents as well as the operations of Waterworks District No. 2. The Lamar Dixon Expo Center Fund is used to account for the operations of the Lamar Dixon Expo Center which is a multi-use event facility used to provide entertainment and recreation to the community.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### BASIS OF PRESENTATION (continued)

#### Proprietary Fund Types (continued)

**Internal Service Funds** - Internal service funds are used to account for the financing of goods and services provided by one department to other departments of the government and to other government units on a cost reimbursement basis. The internal service fund totals are presented as part of the proprietary fund financial statements. Since the principal user of the internal service fund is the Parish governmental activities, financial statements of internal service funds are consolidated into the governmental activities column when presented at the government-wide level. Such interfund services provided and used between functions are eliminated in the process of consolidation. To the extent possible, the costs of these services are reflected in the appropriate functional activity.

The Parish has four internal service funds for the following purposes:

- Insurance Fund - self-insurance program for general and professional liability, workers' compensation and property insurances;
- Dental Insurance Fund - dental insurance benefits for Parish employees;
- Maintenance Fund - maintenance and preservation of Parish property; and
- Fleet Management Fund - management of vehicles and heavy machinery of the Parish.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

#### Government-wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Program revenues for governmental activities include operating and capital grants and contributions, court fines and rental revenue.

#### Fund Financial Statements

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included in the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets. Governmental funds are maintained on the modified accrual basis of accounting. Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). "Available" means collectible within the current period or within 60 days after year-end. Charges for services, fines and forfeitures, and other revenues, including investment earnings, are recorded as earned since they are measurable and available.

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

### **Fund Financial Statements (continued)**

Nonexchange transactions, in which the Parish receives value without directly giving value in return, include sales tax, ad valorem tax, federal and state aid, and grants. Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the Parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15th of each year, and become delinquent after December 31st. The taxes are generally collected in December of the current year and January and February of the following year. Sales taxes are recorded when in the possession of the intermediary collecting agent and are recognized as revenue at that time, subject to the availability criteria. Federal and state aid and grants are recorded as revenue when the Parish is entitled to the funds, generally corresponding to when grant related costs are incurred by the Parish, subject to the availability criteria.

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for (1) unmatured interest on long-term debt, which is recognized when due, and (2) claims and judgments, arbitrage payable, and compensated absences which are recorded as expenditures in the governmental fund type when paid with expendable available financial resources. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

All proprietary funds are accounted for on a flow of economic resources measurement focus. Proprietary funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable. Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place.

### **BUDGET POLICY AND BUDGETARY ACCOUNTING**

The Home Rule Charter for the Parish outlines procedures for adopting a budget for funds of the primary government.

1. No later than seventy-five days prior to the beginning of the fiscal year, the President is to submit detailed operating and capital budgets for all funds. The budgets submitted are to be balanced.
2. The Council may amend the budget, except that the debt service shall not be reduced below the amount necessary to service the debt nor shall a fund deficit be created.
3. The Council shall publish the budget summary at least ten days prior to conducting a public hearing.
4. The Council is to adopt the budget not less than thirty days before the commencement of the applicable fiscal year.
5. Once adopted, the President is able to transfer part or all of any appropriation within a department of a fund; however, the authority for other budget amendments resides with the Council.

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

### **BUDGET POLICY AND BUDGETARY ACCOUNTING (continued)**

The budgets are to be prepared consistent with the accounting method used for the applicable fund and are amended periodically for changes in projected activity. At the end of each fiscal year, unexpended appropriations automatically lapse. In no event shall the total appropriations exceed total anticipated revenues, taking into account the estimated surplus or deficit at the end of the current fiscal year.

Budgets for the capital project funds do not necessarily follow the time schedule for other funds, since capital projects may be started and completed at any time during the year. However, the capital project budget must be submitted to the Council for adequate public hearing and adoption on a project-length basis. Annual operating budgets are adopted for all of the following governmental fund types: general, special revenue, debt service and capital projects.

The portion of unassigned fund balance of an individual fund may be committed for expenditures of the subsequent year. Such designation represents the extent to which the fund balance is used to balance the subsequent year's operating budget of that fund as reflected in the legally adopted budget.

### **CASH, CASH EQUIVALENTS, AND INVESTMENTS**

Cash and cash equivalents for the primary government include cash accounts for payroll, Section 8, escrow, Lamar Dixon Expo Center, Community Development Block Grants, Oak Grove Construction, FEMA Repetitive Loss Reduction, LCDBG Projects, and each individual fund's share of the consolidated cash account.

A consolidated bank account has been established for the primary government into which substantially all monies are deposited and from which most disbursements are made. In addition, investment purchases are charged and maturities are deposited to the consolidated bank account. The purpose of the consolidation of bank accounts was to provide administrative efficiency and to maximize investment earnings. The accounts entitled "Cash and Cash Equivalents" and "Investments" are therefore composed of a fund's pro rata share of the cash balance in the consolidated cash account plus its pro rata share of investments made through the investment of excess cash. Each fund shares in the investment earnings according to its average cash, cash equivalent, and investments balance, prorated among funds.

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Parish will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The investment policies of the Parish are governed by state statutes and an adopted Council investment policy that includes depository and custodial contract provisions. Under the provisions of the Parish's investment policy, the Parish Treasurer is authorized to invest Parish funds in accordance with La.R.S. 39:1211-1245 and 33:2955 which allow, but are not limited to the following investment vehicles: United States Treasury Bonds, Treasury Notes, Treasury Bills, and fully-collateralized interest-bearing checking accounts and certificates of deposit.



## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

### **CASH, CASH EQUIVALENTS, AND INVESTMENTS (continued)**

Other investment policy provisions require depositories to insure or collateralize all deposits in accordance with state law and require securities collateralizing deposits to be held by an independent third party with whom the Parish has a custodial agreement. Investment policies of the Parish's discrete component units can be found in the separately issued financial statements of each individual component unit.

For purposes of the Statement of Cash Flows, cash equivalents for each fund include demand deposit account balances and certificates of deposit and U.S. government securities with original maturities of three months or less. Cash equivalent policies of the Parish's discrete component units can be found in the separately issued financial statements of each individual component unit.

Investments are stated at fair market value. Time certificates of deposits are stated at cost. Unrealized gains and losses on investments recorded at fair value are included in investment income; such amounts, if any, are immaterial.

### **INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds. Those related to goods and services, and short-term interfund loans, are classified as "due from other funds" or "due to other funds" on the balance sheet and result primarily from participation in the consolidated cash account. Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Position. See Note 13 for details of interfund transactions, including interfund receivables and payables at year-end. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

### **INVENTORIES**

In the primary government's governmental fund types, inventories of supplies are recorded as expenditures at the time of purchase, which are considered immaterial. For the Lamar Dixon Expo Center, which is a proprietary fund, inventories of supplies are capitalized at the time of purchase and expensed upon consumption. Information concerning inventory for the Parish's discretely presented component units can be found in the separately issued financial statements of each component unit.

### **RECEIVABLES AND UNCOLLECTABLE ACCOUNTS**

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Uncollectible amounts due for ad valorem taxes and other receivables are recognized as a reduction in the applicable revenue through the use of an allowance account or charged off at the time information becomes available which would indicate that the particular receivable is not collectible. No allowance for uncollectable accounts has been recorded at December 31, 2015.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### CAPITAL ASSETS AND DEPRECIATION

The accounting treatment of property, plant and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

#### *Government-wide Statements*

In the government-wide financial statements, long-term assets are accounted for as capital assets, which include land and land improvements, buildings, equipment, furniture and infrastructure assets (streets, roads, bridges, sewer and drainage systems). All capital assets are valued at historical cost or estimated historical cost if actual cost is unavailable. Donated capital assets are recorded at estimated fair market value at the date of donation and primarily relate to subdivision roads accepted into the Parish maintenance system. Major outlays for capital assets and improvements are capitalized at the completion of construction projects. The Parish's capitalization policy stipulates a capitalization threshold of \$1,000.

Infrastructure assets acquired prior to 2003 were not capitalized and have been valued at estimated historical cost. All infrastructure assets purchased or constructed by the primary government are depreciated accordingly. Certain improvements, including roads, bridges, and curbs and gutters acquired from subdivision developers, have been capitalized. Depreciation on all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statements of Net Position. Depreciation is provided over the assets' useful lives using the straight-line method.

Estimated useful lives for depreciable assets are as follows:

Buildings and improvements	20 - 40 years
Equipment	5 - 10 years
Vehicles	5 - 15 years
Furniture and fixtures	7 years
Infrastructure	15 - 40 years

The costs of normal maintenance and repairs that do not add to the value of assets or materially extend asset service lives are not capitalized.

#### *Fund Financial Statements*

In the fund financial statements, capital assets used in governmental fund operations are recorded as capital outlay expenditures of the governmental fund types when purchased. Capital assets used in proprietary fund operations are accounted for in the same manner as in the government-wide statements.

### LONG-TERM DEBT

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.



## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

### **LONG-TERM DEBT (continued)**

In the government-wide statement of net position and in the proprietary fund financial statements, long-term debt is reported as a liability. Bond premiums and discounts, as well as prepaid bond insurance, are amortized over the term of the bond. The long-term debt consists primarily of public improvement and special assessment bonds, certificates of indebtedness, accrued compensated absences, and other postemployment benefit obligations.

Long-term debt for governmental funds is not reported as a liability in the fund financial statements. Instead the debt proceeds, including bond premiums and discounts, are reported as other financing sources (uses) and payment of principal and interest, including debt issuance costs, is reported as debt service expenditures. Debt issued by the Parish is subject to federal arbitrage regulations.

### **GOVERNMENT-WIDE AND PROPRIETARY FUND NET POSITION**

Government-wide and proprietary fund net position is divided into three components:

- Net investment in capital assets – consist of the historical cost or estimated historical cost of capital assets, less accumulated depreciation and debt that remains outstanding that was used to finance capital assets.
- Restricted net position – consists of net position that is restricted by the Parish's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by grantors (federal and state), and by other contributors.
- Unrestricted – all remaining net position is reported in this category.

### **GOVERNMENTAL FUND BALANCES**

In the governmental fund financial statements, fund balances are classified as follows:

- Nonspendable – Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.
- Restricted – Amounts that can be spent only for specific purposes because of the Parish, state or federal laws, or externally imposed conditions by grantors or creditors.
- Committed – Amounts that can be used only for specific purposes determined by a formal action by Parish Council ordinance.
- Assigned – Amounts that are designated by the Parish President for a particular purpose but are not spendable until a budget ordinance is passed or there is a majority vote approval (for capital projects or debt service) by Parish Council.
- Unassigned – All amounts not included in other spendable classifications.

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

### **USE OF RESTRICTED RESOURCES**

When expenditures are incurred in governmental funds, the Parish's policy is to apply the expenditure in the following priority:

1. Restricted fund balance,
2. Committed fund balance,
3. Assigned fund balance, and
4. Unassigned fund balance.

Fund balance represents the difference between assets and liabilities.

### **INTERFUND TRANSFERS**

Advances between funds which are not expected to be repaid are accounted for as transfers. For the purposes of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

In those cases where repayment is expected, the advances are accounted for through the various interfund accounts.

### **COMPENSATED ABSENCES**

All Parish primary government regular employees, excluding Ascension Parish Library personnel, earn vacation leave in varying amounts up to a maximum of five weeks according to the employee's number of years of continuous service and may carry over 360 hours annually. Vacation is payable upon resignation or retirement at the employee's current rate of pay.

All Parish primary government employees, excluding Ascension Parish Library personnel, earn twelve days of sick leave per year. Sick leave is payable only upon retirement and only up to a maximum of 60 days.

Parish employees of certain job classifications may accrue compensatory time in lieu of overtime payment. Compensatory leave is accumulated without time limitations but must be taken within one year of earning the leave. Compensatory leave is paid by the Parish upon termination, resignation, retirement or death.

GASB Statement No. 16, *Accounting for Compensated Absences*, requires governments to accrue compensated absences only to the extent it is probable that the employer will compensate employees for benefits through cash payments conditioned on the employees' termination or retirement.

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

### **COMPENSATED ABSENCES (continued)**

The Parish has recorded the following liabilities as of December 31, 2015, for certain salary-related benefits associated with the payment of compensated absences:

1. Accrued vacation for each employee is valued at the employee's current rate of pay.
2. No sick leave is recorded in the financial statements for active employees since the amount applicable under GASB Statement No. 16 is immaterial.

The liability for these compensated absences is recorded as long-term debt in the government-wide statements. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources upon termination, resignation, retirement or death, while the proprietary funds report the liability as it is incurred, if material. The liquidation of compensated absences is allocated to the functions within governmental funds based on employee assignment. Compensated absences are reported in governmental funds only when they mature.

Details of the compensated absences liability for the Parish's discrete component units and the Ascension Parish Library, a blended component unit, can be found in the separately issued financial reports of each component unit.

### **INSURANCE**

The Parish has a self-insured retention program (SIR) within the internal service fund for potential liabilities. Claims in excess of the self-insured retention amounts are covered through third-party limited coverage insurance policies. The Parish is self-insured with excess coverage in these areas: (a) worker's compensation liability with a one year period retention of \$575,000 per occurrence, (b) general liability (including automobile and general liability) with a retention of \$100,000 per occurrence, and (c) public official, employment practices, and employee benefits liability with a retention of \$50,000 per occurrence. However, the insured benefit is a maximum of \$2 million annually for all aggregated worker's compensation claims and \$3 million annually for all aggregated general liability and public official, employment practices, and employee benefits liability claims. The Parish is responsible for claims in excess of the annual insurance cap. See Note 14.

### **ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosures of contingent assets and liabilities at the date of the financial statements. They may also affect the reported amounts of revenues and expenses of proprietary funds and the government-wide financial statements during the reporting period. Actual results could differ from those estimates. Estimates are used primarily when accounting for grants receivable (due from other governments), cost of donated infrastructure, depreciation, allowance for doubtful accounts, prepaid insurance, deferred revenue, claims payable, and sales tax rebates payable.

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

### **SUBSEQUENT EVENTS**

In preparing the financial statements, the Parish has evaluated subsequent events and transactions for potential recognition or disclosure through the date of the independent auditors' report, which was the date the financial statements were available to be issued.

## **NOTE 2 - DEPOSITS AND INVESTMENTS**

### **Deposits**

At December 31, 2015, the carrying amount of the primary government's deposits (including demand deposit accounts and certificates of deposit) was \$39,813,183 and the bank balance was \$40,926,251. The bank balance is secured by federal depository insurance and collateral held by the Parish's agent in the Parish's name.

Certificates of deposit with an original maturity of 90 days or more totaling \$2,906,661 are classified on the combined balance sheet as Investments.

The discretely presented component units have a carrying amount of \$35,428,266 in deposits and a bank balance of \$40,257,877. These deposits are secured by federal deposit insurance (\$4,100,030) and pledged securities held by the custodial bank in the name of the fiscal agent bank (\$36,157,847).

Custodial credit risk is the risk that, in the event of a bank failure, the Parish's deposits may not be returned to it. The Parish's cash and investment policy, as well as state law, require that deposits be fully secured. At year end, the Parish's deposits were not exposed to any custodial risk.

### **Investments**

The Parish's investments are U.S. Treasury Bills and Treasury Notes as well as obligations of U.S. government agencies. At December 31, 2015, the fair value/carrying value of investments in U.S. Treasury and agency obligations totaled \$143,162,913 with securities maturing between 1 and 5 years. At year end, the Parish's investments were not exposed to any custodial credit risk.

Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of investments. The Parish's investment policy does not limit investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

At December 31, 2015, the discretely presented component units have \$19,754,114 in investments that consist of certificates of deposit (\$208,776) and U.S. government securities (\$19,545,338).

Further detailed deposit and investment information can be found in the separately issued financial statements of the Parish's discretely presented component units.

**NOTE 2 - DEPOSITS AND INVESTMENTS (CONTINUED)**

**Cash, Cash Equivalents and Investments Summary – Primary Government**

The following is a reconciliation of the carrying amount of deposits and investments to Cash and Cash Equivalents and Investments for the primary government on the combined balance sheet.

Deposits	\$ 36,254,949
Cash on hand	<u>700</u>
Total cash and cash equivalents	<u>36,255,649</u>
Investments:	
Certificates of deposit	2,906,661
Investments (U.S. Treasury Notes, Bonds and Bills)	<u>143,162,913</u>
Total investments	<u>146,069,574</u>
Total	<u><u>\$ 182,325,223</u></u>

The above stated bank balances for the primary government are collateralized as follows:

Federal deposit insurance (FDIC)	\$ 1,056,661
Pledged securities in the Parish's name	39,869,590
Investments not subject to categorization:	
Investments in U.S. securities	<u>143,162,913</u>
Total bank balances	<u><u>\$ 184,089,164</u></u>

(Continued)

**NOTE 3 - ACCOUNTS RECEIVABLE AND DUE FROM OTHER GOVERNMENTS**

Accounts receivable at December 31, 2015, consisted of the following:

<b>Primary Government</b>	<b>Amount</b>
Ad valorem taxes	\$ 29,956,987
Sales and use taxes	4,678,611
Interest	336,035
Franchise fees	199,626
Parcel fees	20,650
Other	798,180
Total primary government	35,990,089
<b>Component Units</b>	
Ad valorem taxes	2,381,863
Sales and use taxes	1,474,793
Patient accounts receivable, net	534,563
Fees, charges, and commissions	472,992
Sewer and water fees, net	40,113
Other	704,354
Total component units	5,608,678
Total	\$ 41,598,767

Due from other governments at December 31, 2015, consisted of the following:

<b>Primary Government</b>	<b>Amount</b>
Grants	\$ 4,475,396
State revenue sharing	889,250
Parish transportation	63,889
Severance tax	21,378
Beer tax	18,569
Total primary government	5,468,482
<b>Component Units</b>	
Grants	915,031
Fines and forfeitures	105,435
State revenue sharing	62,079
Other	1,197,735
Total component units	2,280,280
Total	\$ 7,748,762

#### NOTE 4 - AD VALOREM TAXES

For the year ended December 31, 2015, taxes of \$29,917,627 were levied on property by the primary government with assessed valuations totaling \$1,377,382,250 and were dedicated as follows:

<u>Description</u>	<u>Per \$1,000</u>
General:	
Outside municipal limits	2.86
Inside municipal limits	1.43
East Ascension Drainage	5.00
West Ascension Drainage	10.00
Lighting Districts	1.00 – 5.00
Health Unit	2.00
Mental Health Unit	2.00
Library Maintenance	6.80
Council on Aging	1.50
Fire District No. 3	20.00
Juvenile Detention	1.00

Taxes of \$308,436 were levied on property by Ascension Consolidated Utilities District No. 1 (a discretely presented component unit) with assessed valuations totaling \$35,505,390.

Additional information concerning ad valorem taxes for the Parish's other discretely presented component units can be found in the separately issued financial statements of each component unit.

The 1974 Louisiana Constitution (Article 7, Section 18) provides that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15% of fair market value; and public service properties, excluding land, are to be assessed at 25% of fair market value. Fair market value is determined by the elected assessor of the Parish on all property subject to taxation except public service properties, which are valued by the Louisiana Tax Commission (La.R.S. 47:1957). The correctness of assessments by the Assessor is subject to review and certification by the Louisiana Tax Commission. The Assessor is required to reappraise all property subject to taxation at intervals of not more than four years. As of December 31, 2015, amounts held in escrow for protested taxes were \$35,362, consisting of \$29,951 of taxes paid under protest, plus interest earned of \$5,411 on the investment of these funds.

The Sheriff of Ascension Parish, as provided by state law (La.R.S. 33:1435), is the official tax collector of general property taxes levied by the Parish and Parish special districts.

The 2015 property tax calendar is as follows:

Millage rates adopted	May 21, 2015
Levy date	May 21, 2015
Due date	November 15, 2015
Lien date	January 1, 2016
Collection dates	December 1, 2015 to February 28, 2016

#### NOTE 4 - AD VALOREM TAXES (CONTINUED)

Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of one and one-fourth percent per month until the taxes are paid (La.R.S. 47:2101). After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed (La.R.S. 47:2181). Therefore, there are no delinquent taxes at year end.

All property taxes are recorded in governmental funds as explained in Note 1. Revenues in governmental funds are recognized in the accounting period in which they become available and measurable. Property taxes are considered measurable in the calendar year of the tax levy. Accordingly, the entire tax roll, less management's estimate for uncollectible taxes, is recorded as revenue in the current calendar year. However, no allowance for uncollectible taxes was recorded at December 31, 2015.

All of the taxes receivable at the end of the year are considered available. Available is defined as due, or past due and receivable within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. In the fund financial statements, property taxes are considered available because they are substantially collected by the tax collector within 60 days subsequent to year-end and therefore available to liquidate liabilities of the current period. Virtually all collections are made within this time frame.

#### NOTE 5 - RESTRICTED ASSETS

Restricted assets at December 31, 2015, were as follows:

	<u>Amount</u>
<b>Primary Government</b>	
Cash and cash equivalents - meter deposits	\$ 37,019
<b>Component Units</b>	
Cash and cash equivalents - special revenue funds	718,443
Cash and cash equivalents - proprietary funds	<u>597,235</u>
Component units total	<u>1,315,678</u>
Total	<u>\$ 1,352,697</u>

(Continued)



## NOTE 6 - CAPITAL ASSETS

A summary of changes in capital assets for the primary government for the year ended December 31, 2015, is as follows:

	(in thousands)			
	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental activities:</b>				
Land	\$ 17,327	\$ -	\$ -	\$ 17,327
Construction in progress	15,500	23,678	(10,389)	28,789
Non-depreciable capital assets	32,827	23,678	(10,389)	46,116
<b>Capital assets, depreciable:</b>				
Buildings	103,230	10,128	-	113,358
Vehicles	13,844	866	(65)	14,645
Equipment	13,441	2,019	(34)	15,426
Furniture and fixtures	1,121	405	-	1,526
Library materials	2,478	486	(571)	2,393
Infrastructure	228,723	2,695	-	231,418
Depreciable capital assets	362,837	16,599	(670)	378,766
Less accumulated depreciation for:				
Buildings	(23,538)	(3,382)	-	(26,920)
Vehicles	(8,853)	(749)	65	(9,537)
Equipment	(9,933)	(1,039)	34	(10,938)
Furniture and fixtures	(724)	(82)	-	(806)
Library materials	(1,555)	(479)	571	(1,463)
Infrastructure	(137,255)	(10,648)	-	(147,903)
Total accumulated depreciation	(181,858)	(16,379)	670	(197,567)
Depreciable capital assets, net	180,979	220	-	181,199
Governmental activities capital assets, net	\$ 213,806	\$ 23,898	\$ (10,389)	\$ 227,315
<b>Business-Type activities:</b>				
Land	\$ 670	\$ -	\$ -	\$ 670
Construction in progress	1,007	237	(259)	985
Non-depreciable capital assets	1,677	237	(259)	1,655
<b>Capital assets, depreciable:</b>				
Sewer systems	5,779	-	-	5,779
Water systems	765	-	-	765
Machinery & equipment	181	84	(16)	249
Lamar Dixon Expo Center	8,107	230	-	8,337
Depreciable capital assets	14,832	314	(16)	15,130
Less accumulated depreciation for:				
Sewer systems	(2,342)	(289)	-	(2,631)
Water systems	(415)	(11)	-	(426)
Machinery & equipment	(90)	(18)	16	(92)
Lamar Dixon Expo Center	(1,893)	(453)	-	(2,346)
Total accumulated depreciation	(4,740)	(771)	16	(5,495)
Depreciable capital assets, net	10,092	(457)	-	9,635
Business-Type activities capital assets, net	\$ 11,769	\$ (220)	\$ (259)	\$ 11,290

**NOTE 6 - CAPITAL ASSETS (CONTINUED)**

Depreciation expense was charged to functions of the primary government as follows:

Governmental activities:	
General government	\$ 455,823
Public safety	1,566,092
Public works	2,557,274
Health and welfare	92,622
Culture and recreation	1,265,432
Transportation and development	<u>10,441,885</u>
Total depreciation expense - governmental activities	<u>\$ 16,379,128</u>

A summary of changes in capital assets for component units is as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
District Attorney				
Equipment and furniture	\$ 284,290	\$ 12,549	\$ (20,153)	\$ 276,686
Automobiles	<u>115,467</u>	<u>42,690</u>	<u>-</u>	<u>158,157</u>
Total	399,757	55,239	(20,153)	434,843
Less: accumulated depreciation	<u>(317,624)</u>	<u>(36,096)</u>	<u>19,551</u>	<u>(334,169)</u>
Total	<u>82,133</u>	<u>19,143</u>	<u>(602)</u>	<u>100,674</u>
Ascension Parish Sheriff				
Land	1,751,800	-	-	1,751,800
Construction in Progress	685,325	1,720,654	(689,019)	1,716,960
Building and equipment	<u>18,115,899</u>	<u>2,143,473</u>	<u>(844,164)</u>	<u>19,415,208</u>
Total	20,553,024	3,864,127	(1,533,183)	22,883,968
Less: accumulated depreciation	<u>(8,544,296)</u>	<u>(1,809,674)</u>	<u>839,053</u>	<u>(9,514,917)</u>
Total	<u>12,008,728</u>	<u>2,054,453</u>	<u>(694,130)</u>	<u>13,369,051</u>
Ascension Parish Clerk of Court				
Vehicles	36,220	-	-	36,220
Equipment	<u>1,013,362</u>	<u>32,159</u>	<u>(2,584)</u>	<u>1,042,937</u>
Total	1,049,582	32,159	(2,584)	1,079,157
Less: accumulated depreciation	<u>(867,988)</u>	<u>(64,217)</u>	<u>2,584</u>	<u>(929,621)</u>
Total	<u>181,594</u>	<u>(32,058)</u>	<u>-</u>	<u>149,536</u>
Ascension Parish Assessor				
Vehicles	48,898	20,588	(17,450)	52,036
Software	-	405,426	-	405,426
Furniture and equipment	<u>210,846</u>	<u>50,019</u>	<u>(30,998)</u>	<u>229,867</u>
Total	259,744	476,033	(48,448)	687,329
Less: accumulated depreciation	<u>(220,343)</u>	<u>(91,502)</u>	<u>47,946</u>	<u>(263,899)</u>
Total	<u>39,401</u>	<u>384,531</u>	<u>(502)</u>	<u>423,430</u>

**NOTE 6 - CAPITAL ASSETS (CONTINUED)**

A summary of changes in capital assets for component units (continued):

	Beginning Balance	Additions	Deletions	Ending Balance
Ascension Parish Court				
Equipment, furniture and fixtures	216,894	5,690	-	222,584
Less: accumulated depreciation	(191,102)	(6,261)	-	(197,363)
Total	<u>25,792</u>	<u>(571)</u>	<u>-</u>	<u>25,221</u>
Galvez-Lake Volunteer Fire Department				
Equipment and furniture	287,781	-	(168,396)	119,385
Less: accumulated depreciation	-	(32,839)	-	(32,839)
Total	<u>287,781</u>	<u>(32,839)</u>	<u>(168,396)</u>	<u>86,546</u>
Prairieville VDF				
Equipment and furniture	164,171	68,610	-	232,781
Less: accumulated depreciation	(69,658)	(32,219)	-	(101,877)
Total	<u>94,513</u>	<u>36,391</u>	<u>-</u>	<u>130,904</u>
Public Defenders Office				
Equipment and furniture	52,363	-	-	52,363
Less: accumulated depreciation	(45,910)	(1,666)	-	(47,576)
Total	<u>6,453</u>	<u>(1,666)</u>	<u>-</u>	<u>4,787</u>
Criminal Court				
Equipment and furniture	560,509	26,782	-	587,291
Less: accumulated depreciation	(489,148)	(30,555)	-	(519,703)
Total	<u>71,361</u>	<u>(3,773)</u>	<u>-</u>	<u>67,588</u>
Ascension Parish Communication District				
Building Improvements	45,040	-	-	45,040
Equipment	4,454,509	201,155	-	4,655,664
Total	4,499,549	201,155	-	4,700,704
Less: accumulated depreciation	(2,965,057)	(352,164)	-	(3,317,221)
Total	<u>1,534,492</u>	<u>(151,009)</u>	<u>-</u>	<u>1,383,483</u>
Ascension Parish Judicial Expense Fund				
Leasehold Improvements	6,681	-	-	6,681
Furniture and Fixtures	49,876	8,246	-	58,122
Equipment	160,185	12,848	-	173,033
Total	216,742	21,094	-	237,836
Less: accumulated depreciation	(161,427)	(16,251)	-	(177,678)
Total	<u>55,315</u>	<u>4,843</u>	<u>-</u>	<u>60,158</u>

**NOTE 6 - CAPITAL ASSETS (CONTINUED)**

A summary of changes in capital assets for component units (continued):

	Beginning Balance	Additions	Deletions	Ending Balance
Ascension Council on Aging, Inc.				
Construction in progress	-	31,734	-	31,734
Equipment and furniture	68,728	9,424	(4,521)	73,631
Building Improvements	48,900	4,778	-	53,678
Vehicles	330,026	-	-	330,026
Total	447,654	45,936	(4,521)	489,069
Less: accumulated depreciation	(275,101)	(48,167)	-	(323,268)
Total	<u>172,553</u>	<u>(2,231)</u>	<u>(4,521)</u>	<u>165,801</u>
Ascension Economic Development Corporation				
Furniture and fixtures	22,389	3,138	-	25,527
Leashold Improvements	6,764	-	-	6,764
Total	29,153	3,138	-	32,291
Less: accumulated depreciation	(20,380)	(2,112)	-	(22,492)
Total	<u>8,773</u>	<u>1,026</u>	<u>-</u>	<u>9,799</u>
Ascension Parish Tourist Commission				
Equipment and furniture	56,095	49,646	-	105,741
WIP	13,643	-	(13,643)	-
Total	69,738	49,646	(13,643)	105,741
Less: accumulated depreciation	(38,974)	(7,743)	-	(46,717)
Total	<u>30,764</u>	<u>41,903</u>	<u>(13,643)</u>	<u>59,024</u>
West Ascension Hospital Service District				
Land	105,902	-	-	105,902
CIP & Capitalized Interest	161,297	-	(161,297)	-
Buildings and improvements	3,614,872	-	-	3,614,872
Equipment	4,256,803	294,009	-	4,550,812
Total	8,138,874	294,009	(161,297)	8,271,586
Less: accumulated depreciation	(4,166,830)	(397,409)	-	(4,564,239)
Total	<u>3,972,044</u>	<u>(103,400)</u>	<u>(161,297)</u>	<u>3,707,347</u>
Ascension Consolidated Utilities District No. 1				
Land	5,000	-	-	5,000
Water System	8,900,008	-	-	8,900,008
Equipment	-	144,030	-	144,030
Computer software	15,790	-	-	15,790
Total	8,920,798	144,030	-	9,064,828
Less: accumulated depreciation	(1,305,887)	(250,985)	-	(1,556,872)
Total	<u>7,614,911</u>	<u>(106,955)</u>	<u>-</u>	<u>7,507,956</u>
Total component units capital assets	45,866,333	5,287,648	(1,952,225)	49,201,756
Less: total accumulated depreciation	(19,679,725)	(3,179,860)	909,134	(21,950,451)
Total component units capital assets, net	<u>\$ 26,186,608</u>	<u>\$ 2,107,788</u>	<u>\$ (1,043,091)</u>	<u>\$ 27,251,305</u>

## NOTE 7 - LONG-TERM DEBT

### DEBT OUTSTANDING – GOVERNMENTAL ACTIVITIES

The following is a summary of long-term debt transactions for the primary government for governmental activities for the year ended December 31, 2015:

	(Restated) Outstanding January 1, 2015	Additions	Reductions	Outstanding December 31, 2015	Due Within One Year
Public improvement	\$ 68,720,000	\$ 60,332,000	\$ 62,781,000	\$ 66,271,000	\$ 4,151,000
General obligation	9,100,000	-	120,000	8,980,000	360,000
Installment purchase agreement	-	156,158	38,127	118,031	51,774
Bond premium	893,537	4,914,217	995,971	4,811,783	-
Accrued vacation leave	2,453,689	1,263,079	1,140,983	2,575,785	984,000
Net pension liability	2,710,984	650,838	-	3,361,822	-
Net other post employment benefits obligation	581,748	77,367	-	659,115	-
	<u>\$ 84,459,958</u>	<u>\$ 67,393,659</u>	<u>\$ 65,076,081</u>	<u>\$ 86,777,536</u>	<u>\$ 5,546,774</u>

Long-term debt obligations for the primary government for governmental activities at December 31, 2015, are comprised of the following individual issues:

#### *Public Improvement Revenue Bonds*

##### *East Ascension Drainage*

\$36,810,000 Drainage revenue refunding bonds dated April 30, 2015; due in annual installments of \$400,000 - \$3,380,000 through December 2043; interest at 3.0% – 5.0%. See Note 8. \$ 36,810,000

\$15,955,000 Drainage revenue bonds dated November 1, 2015; due in annual installments of \$300,000 - \$880,000 through November 2045; interest at 2.0% – 5.0%. 15,955,000

\$65,165,000 Drainage public improvement and refunding bonds dated September 1, 2007; due in an annual installment of \$1,560,000 through December 2016; interest at 5%. See Note 8. 1,560,000

##### *West Ascension Drainage*

\$450,000 Drainage revenue bonds dated May 28, 2015; due in annual installments of \$35,000 – \$50,000 through March 2025; interest at 2.63%. 450,000

##### *Jail*

\$7,117,000 Capital improvement revenue refunding bonds dated April 28, 2015; due in annual installments of \$96,000 – \$752,000 through December 2027; interest at 2.45%. See Note 8. 6,956,000

\$10,290,000 Capital improvement revenue bonds dated November 20, 2007; due in annual installments of \$465,000 – \$485,000 through December 2017; interest at 4.0% - 4.125%. See Note 8. 950,000

**NOTE 7 - LONG-TERM DEBT (CONTINUED)**

**DEBT OUTSTANDING – GOVERNMENTAL ACTIVITIES (CONTINUED)**

***Sales Tax District No. 2***

\$8,800,000 Public improvement and refunding revenue bonds dated October 1, 2009; due in annual installments of \$1,130,000 - \$1,420,000 through November 2016; interest at 2% - 4.5%.	1,420,000
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***Fire District # 1***

\$1,500,000 Revenue refunding bonds dated November 19, 2014; due in annual installments of \$15,000 - \$100,000 through August 2035; interest at 1.5% - 4.25%. See Note 8.	1,485,000
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\$1,500,000 Revenue bonds dated April 7, 2011; due in annual installments of \$195,000 - \$235,000 through August 2018; interest at 2.98%.	685,000
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Total public improvement bonds	66,271,000
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***General Obligation Bonds***

***Library***

\$9,220,000 Capital improvement and refunding bonds dated October 1, 2012; due in annual installments of \$120,000 – \$570,000 through April 2035; interest at 2.00% - 3.25%. See Note 8.	8,980,000
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***Installment Purchase Agreement***

\$156,158 of proceeds for the purchase of equipment, due in monthly installments of \$4,479 through March 2018, interest at 2.09%.	118,031
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<b><i>Bond Premium, net of accumulated amortization</i></b>	4,811,783
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<b><i>Accrued vacation leave</i></b>	2,575,785
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<b><i>Net pension liability</i></b>	3,361,822
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<b><i>Net other post employment benefits obligation</i></b>	659,115
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Total long-term debt – governmental activities	\$ 86,777,536
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(Continued)

**NOTE 7 - LONG-TERM DEBT (CONTINUED)**

**DEBT OUTSTANDING – GOVERNMENTAL ACTIVITIES (CONTINUED)**

**Debt Service Requirements to Maturity**

The annual debt service requirements to amortize outstanding long-term debt of the primary government's governmental-type activities at December 31, 2015 are as follows:

Maturity	Public Improvement Bonds		General Obligation Bond		Installment Purchase Agreement		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2016	\$ 4,151,000	\$ 2,995,005	\$ 360,000	\$ 233,206	\$ 51,774	\$ 1,973	\$ 4,562,774	\$ 3,230,184
2017	2,637,000	2,821,562	365,000	226,006	52,867	880	3,054,867	3,048,448
2018	2,720,000	2,451,006	375,000	218,706	13,390	47	3,108,390	2,669,759
2019	3,340,000	2,347,498	385,000	211,206	-	-	3,725,000	2,558,704
2020	3,475,000	2,205,672	385,000	203,506	-	-	3,860,000	2,409,178
2021-2025	19,787,000	8,626,364	2,070,000	891,118	-	-	21,857,000	9,517,482
2026-2030	12,031,000	4,558,470	2,345,000	621,880	-	-	14,376,000	5,180,350
2031-2035	5,660,000	3,232,488	2,695,000	262,882	-	-	8,355,000	3,495,370
2036-2040	6,280,000	2,078,375	-	-	-	-	6,280,000	2,078,375
2041-2045	6,190,000	662,313	-	-	-	-	6,190,000	662,313
Totals	<u>\$66,271,000</u>	<u>\$31,978,753</u>	<u>\$ 8,980,000</u>	<u>\$ 2,868,510</u>	<u>\$ 118,031</u>	<u>\$ 2,900</u>	<u>\$75,369,031</u>	<u>\$34,850,163</u>

**Pledged Revenues**

The public improvement bonds described above are secured by a pledge of sales tax revenues equal to the annual debt service of such debt until retirement through 2045. The debt was issued for the purpose of providing funds for capital improvements related to drainage, fire protection, and jail facilities. Excess sales tax revenues over debt service requirements are available for use as stipulated by the tax dedication and determined by the Parish. During 2015, the Parish received \$53.7 million and \$29.1 million in sales and use and ad valorem tax proceeds, respectively, with \$3.7 million used to fund current principal retirement. Furthermore, the 2005 Fire District No. 1, 2011 Fire District No. 1, 2014 Fire District No. 1, 2007 East Ascension Drainage, and 2007 Jail bond issuances are secured by ad valorem taxes in addition to a sales tax pledge.

The Library bonds issued for the construction of library facilities are secured by ad valorem tax revenues received by the Library. The pledge of revenue expires in 2035 with an annual revenue commitment equal to annual principal retirement requirements ranging from \$360,000 to \$570,000. The Library collected \$7.9 million in ad valorem revenues during 2015.

**NOTE 7 - LONG-TERM DEBT (CONTINUED)**

**DEBT OUTSTANDING – GOVERNMENTAL ACTIVITIES (CONTINUED)**

**Bond Restrictions**

**Parish Sales Tax Bonds**

Under the terms of the indenture authorizing the issuance of Public Improvement Sales Tax Bonds – Series 2007, proceeds of the 1.5% Parish Sales and Use Tax are pledged and dedicated for the establishment and maintenance of the following bond fund:

***Public Improvement Sales Tax Bond - Series 2007 - Sinking Fund*** to be used for the payment of principal and interest on outstanding bonds as they become due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

**Drainage Sales Tax Bonds**

Under the terms of the indenture authorizing the issuance of Public Improvement (Drainage) Bonds - Series ST 2007 and 2015, proceeds of the one-half percent drainage sales and use tax are pledged and dedicated for the establishment and maintenance of the following bond funds:

***East Ascension Public Improvement and Refunding Bonds - Series ST 2007 and 2015 - Sinking Fund*** to be used for the payment of the principal and interest on outstanding bonds as they become due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

***West Ascension Public Improvement Bonds - Series 2015 - Sinking Fund*** to be used for the payment of the principal and interest on outstanding bonds as they become due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

**Parish Sales Tax Bonds – Fire Protection Districts – Series 2011 and 2014**

Under the terms of the indenture authorizing the issuance of Sales Tax Revenue Bonds – Series 2011 and Sales Tax Revenue Bonds – Series 2014, proceeds of the one half percent Parish Sales and Use Tax are pledged and dedicated for the establishment and maintenance of the following bond fund:

***Sales Tax Revenue Bond - Series 2011 and 2014 - Sinking Fund*** to be used for the payment of principal and interest on outstanding bonds as they are due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.



**NOTE 7 - LONG-TERM DEBT (CONTINUED)**

**DEBT OUTSTANDING – GOVERNMENTAL ACTIVITIES (CONTINUED)**

**Community Development Authority Revenue Bonds - Library**

Under the terms of the indenture authorizing the issuance of Community Development Authority Revenue Bonds – Series 2012, proceeds from all lawfully available funds are pledged and dedicated for the establishment and maintenance of the following bond funds:

*Community Development Authority Revenue and Refunding Bonds - Series ST 2012 - Sinking Fund* to be used for the payment of principal and interest on outstanding bonds as they become due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date. The Library remits amounts due for payment to the Council for repayment of these bonds on a monthly basis. The bonds were approved by and issued in the name of the Parish, and, as a result, the debt service expenditures and related liability are recorded in the Parish's financial statements, and not the separately issued financial statements of the Library.

**Industrial Bond Issues**

Long-term debt does not include Pollution Control Revenue Bonds, Industrial Revenue Bonds, Environmental Improvement Revenue Bonds and Solid Waste Disposal Revenue Bonds issued by industrial districts under the authority of the Parish. Obligations of the industrial districts are payable solely from the income derived from the industrial districts and do not bear the full faith and credit of the Parish.

A summary of long-term debt obligations for the component units are as follows:

Compensated absences:	
Ascension Parish Sheriff	\$ 2,416,099
Ascension Parish Clerk of Court	66,462
Ascension Council on Aging, Inc.	36,390
Other post-employment benefits obligation:	
Ascension Parish Sheriff	4,913,911
Ascension Parish Assessor	1,170,671
Clerk of Court	1,018,492
Ascension Parish Court	44,000
Net pension liability:	
Ascension Parish Sheriff	11,808,351
Ascension Parish Clerk of Court	2,971,841
Ascension Parish Court	119,743
Ascension Parish Criminal Court	2,141
Ascension Consolidated Utilities District No. 1 (ACUD No. 1)	578
Capital lease obligations:	
Ascension Parish Communication District	763,480
Revenue bonds:	
Ascension Consolidated Utilities District No. 1 (ACUD No. 1)	4,599,156
Less: ACUD bond discounts	<u>(22,686)</u>
Total	<u>\$ 29,908,629</u>

## NOTE 7 - LONG-TERM DEBT (CONTINUED)

### DEBT OUTSTANDING – COMPONENT UNITS

ACUD No. 1 has three water revenue bonds outstanding, as follows:

- \$402,500 water revenue bond secured by a pledge and dedication of water revenue due in monthly installments of \$1,847 through June 14, 2044, interest at 4.5% with \$354,156 outstanding at December 31, 2015,
- \$3,035,000 of serial bonds and \$1,420,000 of term bonds secured by water revenues for construction of phase III of the water distribution system. The serial bonds carry interest rates from 4% to 5% and mature between December 1, 2010 and December 1, 2027. The term bonds carry an interest rate of 5.5% and mature between December 1, 2028 and December 1, 2032. The total serial and term bonds outstanding as of December 31, 2015 are \$3,690,000. All term bonds are subject to mandatory redemption in prescribed amounts before the maturity dates.
- \$1,000,000 of revenue bonds secured by water revenues for construction and acquisition of improvements to the water distribution system. The bond issue consisted of \$300,000 of Series 2010A and \$700,000 of Series 2010B. The Series 2010A consisted of funds derived under the American Recovery and Reinvestment Act of 2009 and were deemed forgiven. The Series 2010B bonds have interest rates of 2.95% and mature between December 1, 2011 and December 1, 2030. As of December 31, 2015, the total outstanding of the 2010 revenue bonds was \$555,000.

### Legal Debt Margin

Computation of the legal debt margin for general obligation bonds is as follows:

Ad valorem taxes – assessed valuation, 2015 tax rolls	\$ 1,377,382,250
Debt limit: 10% of assessed valuation (for any one purpose)	137,738,225
Debt limit: 35% of assessed valuation (aggregate, all purposes)	482,083,788

## NOTE 8 - DEFEASED DEBT

### PRIOR YEAR DEFEASANCES

#### East Ascension Drainage Bonds

During 2008, the Parish used internal resources of \$6,257,000 to purchase U.S. government securities to defease ST-2005 public improvement sales tax bonds. The Parish did not issue new debt in this advance refunding. These securities were deposited in an irrevocable trust to provide for all future debt service on the 2005 series bonds until they were called on December 1, 2015. The previously defeased debt outstanding of \$2,740,000 matured and all required debt service payments were made from funds held in the previously established escrow account.

## **NOTE 8 - DEFEASED DEBT (CONTINUED)**

### **PRIOR YEAR DEFEASANCES (CONTINUED)**

#### **Library Bonds**

During 2012, the Parish Library issued refunding bonds of \$9,220,000 to defease its 2005 General Obligation Bonds. The proceeds were deposited in an escrow account to provide for all future debt service on the 2005 series bonds until they were called on April 1, 2015. The previously defeased debt outstanding of \$7,805,000 matured and all required debt service payments were made from funds held in the previously established escrow account.

#### **Fire District No. 1 Bonds**

During 2014, Fire District No. 1 issued refunding bonds of \$1,500,000 to partially defease its 2005 public improvement sales tax bonds. The proceeds were deposited in an escrow account to provide for all future debt service on the 2005 series bonds until they were called on August 1, 2015. The previously defeased debt outstanding of \$1,385,000 matured and all required debt service payments were made from funds held in the previously established escrow account.

### **CURRENT YEAR DEFEASANCE**

#### **East Ascension Drainage Bonds**

During 2015, East Ascension Drainage issued refunding bonds of \$36,810,000 to partially defease its 2007 public improvement sales tax bonds. The proceeds were deposited in an escrow account to provide for all future debt service on the 2007 series bonds, until they are eligible for early redemption on June 1, 2017. As a result, a portion of the 2007 series bonds are considered defeased, and the Parish has removed the liability from its accounts.

As of December 31, 2015, the defeased debt outstanding but removed from the government-wide financial statements is \$52,860,000.

The advance refunding decreased total future debt service payments by approximately \$18.35 million, which resulted in an economic gain (difference between the present value of the debt service payments on the old and new debt) of approximately \$4.78 million.

#### **Jail Bonds (Parish Sales Tax)**

During 2015, the Parish issued refunding bonds of \$7,117,000 to partially defease its 2007 public improvement sales tax bonds. The proceeds were deposited in an escrow account to provide for all future debt service on the 2007 series bonds, until they are eligible for early redemption on December 1, 2017. As a result, a portion of the 2007 series bonds are considered defeased, and the Parish has removed the liability from its accounts.

As of December 31, 2015, the defeased debt outstanding but removed from the government-wide financial statements is \$6,195,000.

The advance refunding decreased total future debt service payments by approximately \$264,000, which resulted in an economic gain (difference between the present value of the debt service payments on the old and new debt) of approximately \$228,000.

## **NOTE 9 - DEDICATED REVENUE**

### **Parish Sales Tax - Primary Government**

The Parish levied a one percent sales and use tax for the purpose of funding activities of the Parish. The Council participates in centralized sales tax administration for all governmental units of the Parish. The proceeds of the tax, after paying reasonable and necessary expenses of administration, were committed by the Parish for 2015, as follows:

1. Sales Tax #1 Bond Sinking Fund, Families in Need of Services (FINS), and 10 percent of net sales tax collections to be used for recreational operations and facilities,
2. Amounts appropriated through the budget process required by the General Fund and Road and Bridge Fund for basic services,
3. To the extent that the resulting revenues exceed expenditures and transfers after an adequate fund balance is maintained, such excess will be transferred 25 percent to ACUD No. 2 and 75 percent to the General Fund.

Consistent with the voter approved dedication of the parish sales and use tax, transfers from the Sales Tax Fund are being used to retire Public Improvement Sales Tax Bonds, Series 2001 and Jail Revenue Refunding Bonds, Series 2015. See Note 7.

### **Restricted Sales Tax**

In 1984, the voters of East Ascension Drainage District No. 1 approved a one-half of one percent sales and use tax for the Drainage District. The proceeds of the sales tax are dedicated to drainage projects, to include the retirement of the Public Improvement Bonds - Series ST 2007 Bonds, Revenue Refunding Bonds Series 2015 and Revenue Bonds Series 2015. See Note 7.

In 1994, the voters of Ascension Parish approved a one-half of one percent sales and use tax dedicated to road maintenance and construction (2/3 of proceeds) and fire protection districts (1/3 of proceeds) to include the retirement of the Public Improvement Sales Tax Bonds, Series - 2009. See Note 7. The 1/3 proceeds are shared as follows: Fire Protection District No. 1 (65%), Fire Protection District No. 2 (13%) and Fire Protection District No. 3 (22%).

## NOTE 10 - PENSION PLAN

The Parish is a participating employer in several cost-sharing designed benefit pension plans. These plans are administered by five public employee retirement systems, the Louisiana State Employees' Retirement System (LASERS), the Parochial Employees' Retirement System of Louisiana (PERS), the Firefighters' Retirement System (FRS), the District Attorneys' Retirement System (DARS), and the Registrar of Voters Employees' Retirement System (ROVERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered by a separate board of trustees.

Each of the Systems issues an annually publicly available financial report that includes financial statements and require supplementary information for the system. These reports may be obtained by writing, calling, or downloading the reports as follows:

**LASERS:**

8401 United Plaza Blvd.  
Baton Rouge, LA 70809  
(225) 922-0600  
[www.lasersonline.org](http://www.lasersonline.org)

**PERS:**

7905 Wrenwood Blvd.  
Baton Rouge, LA 70809  
(225) 928-1361  
[www.persla.org](http://www.persla.org)

**FRS:**

3100 Brentwood Drive  
Baton Rouge, LA 70809  
(225) 925-4060  
[www.lafirefightersret.com](http://www.lafirefightersret.com)

**ROVERS:**

P.O. Box 57  
Jennings, LA 70546  
(800) 510-8515  
[www.larovers.com](http://www.larovers.com)

**DARS:**

1645 Nicholson Drive  
Baton Rouge, LA 70802  
(225) 383-2227  
[www.ladars.org](http://www.ladars.org)

### Plan Descriptions:

#### Louisiana State Employees' Retirement System (LASERS)

The Louisiana State Employees' Retirement System (LASERS) was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of La. R.S. 11:401, as amended, for eligible state officers, employees and their beneficiaries. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

**NOTE 10 - PENSION PLAN (CONTINUED)**

**Louisiana State Employees' Retirement System (LASERS) (Continued)**

The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

The age and years of creditable service required in order for a member to retire with full benefits are established by statute, and vary depending on the member's hire date, employer, and job classification. The majority of our rank and file members may either retire with full benefits at any age upon completing 30 years of creditable service or at age 60 upon completing five to ten years of creditable service depending on their plan. Additionally, members may choose to retire with 20 years of service at any age, with an actuarially reduced benefit. The basic annual retirement benefit for members is equal to 2.5% to 3.5% of average compensation multiplied by the number of years of creditable service. Average compensation is defined as the member's average annual earned compensation for the highest 36 consecutive months of employment for members employed prior to July 1, 2006. For members hired July 1, 2006 or later, average compensation is based on the member's average annual earned compensation for the highest 60 consecutive months of employment. The maximum annual retirement benefit cannot exceed the lesser of 100% of average compensation or a certain specified dollar amount of actuarially determined monetary limits, which vary depending upon the member's age at retirement. Judges, court officers, and certain elected officials receive an additional annual retirement benefit equal to 1.0% of average compensation multiplied by the number of years of creditable service in their respective capacity. As an alternative to the basic retirement benefits, a member may elect to receive their retirement throughout their life, with certain benefits being paid to their designated beneficiary after their death. Act 992 of the 2010 Louisiana Regular Legislative Session, changed the benefit structure for LASERS members hired on or after January 1, 2011. This resulted in three new plans: regular, hazardous duty, and judges. The new regular plan includes regular members and those members who were formerly eligible to participate in specialty plans, excluding hazardous duty and judges. Regular members and judges are eligible to retire at age 60 after five years of creditable service and, may also retire at any age, with a reduced benefit, after 20 years of creditable service. Hazardous duty members are eligible to retire with twelve years of creditable service at age 55, 25 years of creditable service at any age or with a reduced benefit after 20 years of creditable service. Average compensation will be based on the member's average annual earned compensation for the highest 60 consecutive months of employment for all three new plans. Members in the regular plan will receive a 2.5% accrual rate, hazardous duty plan a 3.33% accrual rate, and judges a 3.5% accrual rate. The extra 1.0% accrual rate for each year of service for court officers, the governor, lieutenant governor, legislators, House clerk, sergeants at arms, or Senate secretary, employed after January 1, 2011, was eliminated by Act 992. Specialty plan and regular members, hired prior Louisiana State Employees' Retirement System 49 to January 1, 2011, who are hazardous duty employees have the option to transition to the new hazardous duty plan. A member leaving employment before attaining minimum retirement age, but after completing certain minimum service requirements, becomes eligible for a benefit provided the member lives to the minimum service retirement age, and does not withdraw their accumulated contributions. The minimum service requirement for benefits varies depending upon the member's employer and service classification but generally is ten years of service.



**NOTE 10 - PENSION PLAN (CONTINUED)**

**Louisiana State Employees' Retirement System (LASERS) (Continued)**

The State Legislature authorized LASERS to establish a Deferred Retirement Option Plan (DROP). When a member enters DROP, their status changes from active member to retiree even though they continue to work and draw their salary for a period of up to three years. The election is irrevocable once participation begins. During DROP participation, accumulated retirement benefits that would have been paid to each retiree are separately tracked. For members who entered DROP prior to January 1, 2004, interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero) will be credited to the retiree after participation ends. At that time, the member must choose among available alternatives for the distribution of benefits that have accumulated in the DROP account. Members who enter DROP on or after January 1, 2004, are required to participate in LASERS Self-Directed Plan (SDP) which is administered by a third-party provider. The SDP allows DROP participants to choose from a menu of investment options for the allocation of their DROP balances. Participants may diversify their investments by choosing from an approved list of mutual funds with different holdings, management styles, and risk factors. Members eligible to retire and who do not choose to participate in DROP may elect to receive at the time of retirement an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. For members who selected the IBO option prior to January 1, 2004, such amount may be withdrawn or remain in the IBO account earning interest at a rate of one-half percent less than the System's realized return on its portfolio (not to be less than zero). Those members who select the IBO on or after January 1, 2004, are required to enter the SDP as described above.

All members with ten or more years of credited service who become disabled may receive a maximum disability retirement benefit equivalent to the regular retirement formula without reduction by reason of age. Upon reaching age 60, the disability retiree may receive a regular retirement benefit by making application to the Board of Trustees. For injuries sustained in the line of duty, hazardous duty personnel in the Hazardous Duty Services Plan will receive a disability benefit equal to 75% of final average compensation.

Certain eligible surviving dependents receive benefits based on the deceased member's compensation and their relationship to the deceased. The deceased member who was in state service at the time of death must have a minimum of five years of service credit, at least two of which were earned immediately prior to death, or who had a minimum of twenty years of service credit regardless of when earned in order for a benefit to be paid to a minor or handicapped child. Louisiana State Employees' Retirement System 50 Benefits are payable to an unmarried child until age 18, or age 23 if the child remains a full-time student. The aforementioned minimum service credit requirement is ten years for a surviving spouse with no minor children, and benefits are to be paid for life to the spouse or qualified handicapped child.

As fully described in Title 11 of the Louisiana Revised Statutes, the System allows for the payment of permanent benefit increases, also known as cost-of-living adjustments (COLAs) that are funded through investment earnings when recommended by the Board of Trustees and approved by the State Legislature.

**NOTE 10 - PENSION PLAN (CONTINUED)**

**Parochial Employees' Retirement System of Louisiana (PERS)**

Substantially all employees of the Parish are members of the Parochial Employees' Retirement System of Louisiana (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees established and provided by R.S. 11:1901 of the Louisiana Revised Statute (R.S.). The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Parish are members of Plan B only. All permanent employees working at least 28 hours per week who are paid wholly or in part from Parish funds are eligible to participate in the System. Under Plan B, employees who retire at or after age 65 with at least 7 years of creditable service, at age 60 with at least 10 years of creditable service, or at or after age 55 with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2 percent of their final average salary for each year of creditable service. Final average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average.

Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute. The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System.

Plan B members need ten (10) years of service credit to be eligible for survivor benefits. Upon the death of any member of Plan B with twenty (20) or more years of creditable service who is not eligible for normal retirement, the plan provides for an automatic Option 2 benefit for the surviving spouse when he/she reaches age 50 and until remarriage, if the remarriage occurs before age 55.

In lieu of terminating employment and accepting a service retirement, any member of Plan A or B who is eligible to retire may elect to participate in the Deferred Retirement Option Plan (DROP) in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund. Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account. Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.



**NOTE 10 - PENSION PLAN (CONTINUED)**

**Parochial Employees' Retirement System of Louisiana (PERS) (Continued)**

For individuals who become eligible to participate in the Deferred Retirement Option Plan on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or the System, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

A member shall be eligible to retire and receive a disability benefit if he/she was hired prior to January 1, 2007, and has at least five years of creditable service or if hired after January 1, 2007, has seven years of creditable service, and is not eligible for normal retirement, and has been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member of Plan B shall be paid a disability benefit equal to the lesser of an amount equal to two percent of the member's final average compensation multiplied by his years of service, not to be less than fifteen, or an amount equal to what the member's normal benefit would be based on the member's current final compensation but assuming the member remained in continuous service until his earliest normal retirement age.

The net pension liabilities, related deferred inflows and outflows of resources and pension expense of the Criminal Court Fund and Ascension Consolidated Utilities District #1 Fund component units of the Parish are included in Parochial Employee Retirement System (Plan B) balances disclosed throughout Note 10 – Pension Plan.

**Firefighters' Retirement System (FRS)**

Benefit provisions are authorized within Act 434 of 1979 and amended by LRS 11:2251-11:2272. The following is a brief description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Any person who becomes an employee as defined in RS 11:2252 on and after January 1, 1980 shall become a member as a condition of employment. No person who has attained age fifty or over shall become a member of the System, unless the person becomes a member by reason of a merger or unless the System received an application for membership before the applicant attained the age of fifty. No person who has not attained the age of eighteen years shall become a member of the System. Any person who has retired from service under any retirement system or pension fund maintained basically for public officers and employees of the state, its agencies or political subdivisions, and who is receiving retirement benefits therefrom may become a member of this System, provided the person meets all other requirements for membership. Service credit from the retirement system or pension plan from which the member is retired shall not be used for reciprocal recognition of service with this System, or for any other purpose in order to attain eligibility or increase the amount of service credit in this System.

**NOTE 10 - PENSION PLAN (CONTINUED)**

**Firefighters' Retirement System (FRS) (Continued)**

Deferred Retirement Option Plan: After completing 20 years of creditable service and age 50 or 25 years at any age, a member may elect to participate in the deferred retirement option plan (DROP) for up to 36 months. Upon commencement of participation in the deferred retirement option plan, employer and employee contributions to the System cease. The monthly retirement benefit that would have been payable is paid into the deferred retirement option plan account.

Upon termination of employment, a participant in the program shall receive, at his option, a lump-sum payment from the account of an annuity based on the deferred retirement option plan account balance in addition to his regular monthly benefit. If employment is not terminated at the end of the 36 months, the participant resumes regular contributions to the System. No payments may be made from the deferred retirement option plan account until the participant retires.

Initial Benefit Option Plan: Effective June 16, 1999, members eligible to retire and who do not choose to participate in DROP may elect to receive, at the time of retirement, an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. Such amounts may be withdrawn or remain in the IBO account earning interest at the same rate as the DROP account.

**Registrar of Voters Employees' Retirement System (ROVERS)**

The System was established on January 1, 1955 for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Any member hired prior to January 1, 2013 is eligible for normal retirement after he has 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age may retire. Regular retirement benefits for members hired prior to January 1, 2013 are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Any member hired on or after January 1, 2013 is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013 are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

**NOTE 10 - PENSION PLAN (CONTINUED)**

**Registrar of Voters Employees' Retirement System (ROVERS) (Continued)**

Retirement benefits for members hired on or after January 1, 2013 that have attained 30 years of creditable service with at least 20 years of creditable service in the System are calculated at 3.33% of the average annual compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Any member whose withdrawal from service occurs prior to attaining the age of sixty years, who shall have completed ten or more years of creditable service and shall not have received a refund of his accumulated contributions, shall become eligible for a deferred allowance beginning upon his attaining the age of sixty years.

Disability benefits are provided to active contributing members with at least 10 years of service established in the System and who have been officially certified as disabled by the State Medical Disability Board. The disabled member who has attained the age of sixty years shall be entitled to a regular retirement allowance. The disabled member who has not yet attained age sixty shall be entitled to a disability benefit equal to the lesser of three percent of his average final compensation multiplied by the number of creditable years of service (not to be less than fifteen years) or three and one third percent of average final compensation multiplied by the years of service assuming continued service to age sixty. Disability benefits may not exceed two-thirds of earnable compensation.

If a member who has less than five years of credited service dies due to any cause other than injuries sustained in the performance of his official duties, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service, and is not eligible to retire, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option 2 factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse and the member has five or more years of creditable service, the surviving minor children under 18 or disabled children shall be paid 80% of the accrued retirement benefit in equal shares until the age of majority or for the duration of the handicap for a handicapped child. Upon the death of any former member with 10 or more years of service, automatic option 2 benefits are payable to the surviving spouse. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions. In lieu of terminating employment and accepting a service retirement allowance, any member with ten or more years of service at age sixty, twenty or more years of service at age fifty-five, or thirty or more years of service at any age may elect to participate in the Deferred Retirement Option Plan (DROP) for up to three years and defer the receipt of benefits. Upon commencement of participation in the plan, membership in the System terminates. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would have been payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP fund. This fund does not earn interest. In addition, no cost of living increases are payable to participants until employment which made them eligible to become members of the System has been terminated for at least one full year.

**NOTE 10 - PENSION PLAN (CONTINUED)**

**Registrar of Voters Employees' Retirement System (ROVERS) (Continued)**

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the plan may receive, at his option, a lump sum from the account equal to the payments into the account, a true annuity based upon his account balance in that fund, or any other method of payment if approved by the Board of Trustees. The monthly benefits that were being paid into the Deferred Retirement Option Plan fund will begin to be paid to the retiree. If the participant dies during participation in the plan, a lump sum equal to his account balance in the plan fund shall be paid to his named beneficiary or, if none, to his estate. If employment is not terminated at the end of the three years, payments into the plan fund cease and the person resumes active contributing membership in the System.

Cost of living provisions for the System allows the board of trustees to provide an annual cost of living increase of 2.5% of the eligible retiree's original benefit if certain funding criteria are met. Members are eligible to receive a cost of living adjustment once they have reached the age of sixty and have been retired at least one year. Funding criteria for granting cost of living adjustments is dependent on the funded ratio.

**District Attorneys' Retirement System (DARS)**

All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorneys' Association except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the board for assistant district attorneys. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date. The following is a description of the plan and its benefits and is provided for general information purposes only. Participants should refer to the appropriate statutes for more complete information.

Members who joined the System before July 1, 1990, and who have elected not to be covered by the new provisions, are eligible to receive a normal retirement benefit if they have 10 or more years of creditable service and are at least age 62, or if they have 18 or more years of service and are at least age 60, or if they have 23 or more years of service and are at least age 55, or if they have 30 years of service regardless of age. The normal retirement benefit is equal to 3% of the member's average final compensation for each year of creditable service. Members are eligible for early retirement at age 60 if they have at least 10 years of creditable service or at age 55 with at least 18 years of creditable service. Members who retire prior to age 60 with less than 23 years of service credit, receive a retirement benefit reduced 3% for each year of age below 60. Members who retire prior to age 62 who have less than 18 years of service receive a retirement benefit reduced 3% for each year of age below 62. Retirement benefits may not exceed 100% of final average compensation.

**NOTE 10 - PENSION PLAN (CONTINUED)**

**District Attorneys' Retirement System (DARS) (Continued)**

Members who joined the System after July 1, 1990, or who elected to be covered by the new provisions, are eligible to receive normal retirement benefits if they are age 60 and have 10 years of service credit, are age 55 and have 24 years of service credit, or have 30 years of service credit regardless of age. The normal retirement benefit is equal to 3.5% of the member's final average compensation multiplied by years of membership service. A member is eligible for an early retirement benefit if he is age 55 and has 18 years of service credit. The early retirement benefit is equal to the normal retirement benefit reduced 3% for each year the member retires in advance of normal retirement age. Benefits may not exceed 100% of average final compensation.

Disability benefits are awarded to active contributing members with at least 10 years of service who are found to be totally disabled as a result of injuries incurred while in active service. The member receives a benefit equal to three percent (three and one-half percent for members covered under the new retirement benefit provisions) of his average final compensation multiplied by the lesser of his actual service (not to be less than fifteen years) or projected continued service to age sixty. Upon the death of a member with less than 5 years of creditable service, his accumulated contributions and interest thereon are paid to his surviving spouse, if he is married, or to his designated beneficiary, if he is not married. Upon the death of any active, contributing member with 5 or more years of service or any member with 23 years of service who has not retired, automatic option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with the option factors used as if the member had continued in service to earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children are paid 80% of the member's accrued retirement benefit divided into equal shares. If a member has no surviving spouse or children, his accumulated contributions and interest are paid to his designated beneficiary. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions with interest. Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such a refund cancels all accrued rights in the System.

The Board of Trustees is authorized to grant retired members and widows of members who have retired an annual cost of living increase of 3% of their original benefit, (not to exceed sixty dollars per month) and all retired members and widows who are sixty-five years of age and older a 2% increase in their original benefit. In lieu of other cost of living increases the board may grant an increase to retirees in the form of "Xx(A&B)" where "A" is equal to the number of years of credited service accrued at retirement or death of the member or retiree and "B" is equal to the number of years since death of the member or retiree to June 30 of the initial year of increase and "X" is equal to any amount available for funding such increase up to a maximum of \$1.00. In order for the board to grant any of these increases, the System must meet certain criteria detailed in the statute related to funding status and interest earnings.



**NOTE 10 - PENSION PLAN (CONTINUED)**

**District Attorneys' Retirement System (DARS) (Continued)**

In lieu of receiving a service retirement allowance, any member who has more years of service than are required for a normal retirement may elect to receive a Back-Deferred Retirement Option Program (Back-DROP) benefit. The Back-DROP benefit is based upon the Back-DROP period selected and the final average compensation prior to the period selected. At retirement, the member's maximum monthly retirement benefit is based upon his service, final average compensation, and plan provisions in effect on the last day of creditable service immediately prior to the commencement of the Back-DROP period. In addition to the monthly benefit at retirement, the member receives a lump-sum payment equal to the maximum monthly benefit as calculated above multiplied by the number of months in the Back-DROP period. In lieu of receiving the lump-sum payment, the member may leave the funds on deposit with the system in an interest bearing account. Prior to January 1, 2009, eligible members could elect to participate in the Deferred Retirement Option Program (DROP) for up to three years in lieu of terminating employment and accepting a service benefit. During participation in the DROP, employer contributions were payable and employee contributions were reduced to ½ of one percent. The monthly retirement benefits that would have been payable to the member were paid into a DROP account, which did not earn interest while the member was participating in the DROP. Upon termination of participation, the participant in the plan received, at his option, a lump sum from the account equal to the payments into the account or systematic disbursements from his account in any manner approved by the board of trustees. The monthly benefits that were being paid into the DROP would then be paid to the retiree. All amounts which remain credited to the individual's sub-account after termination of participation in the plan were invested in liquid money market funds. Interest was credited thereon as actually earned.

**Funding Policy**

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee (PRSAC).

(Continued)

**NOTE 10 - PENSION PLAN (CONTINUED)**

**Funding Policy (Continued)**

Employer contribution rates to the plans are required and actuarially determined for PERS, FRS, ROVERS, and DARS. Employer contribution rate to the plan LASERS is established annually under La. R.S. 11:101-11:104 by the Public Retirement Systems' Actuarial Committee (PRSAC). The contribution rates in effect for the year ended December 31, 2015, for the Parish and covered employees were as follows:

<u>Plan</u>	<u>Parish</u>	<u>Employees</u>
LASERS		
Judges hired before January 1, 2011	38.10%	11.50%
Judges hired after December 31, 2010	39.30%	13.50%
PERS (Plan B)	9.25%	3.00%
FRS		
Members above poverty line	29.25%	10.00%
Members below poverty line	31.25%	8.00%
ROVERS	24.25%	7.00%
DARS	7.00%	8.00%

The contributions made to the Plans for the past three fiscal years were as followed:

<u>Plan</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>
LASERS	\$ 2,800	\$ 2,800	\$ 3,300
PERS (Plan B)	1,503,000	1,463,000	1,540,000
FRS	363,000	322,100	294,500
ROVERS	20,800	21,200	25,000
DARS	4,400	7,100	7,100
	<u>\$ 1,894,000</u>	<u>\$ 1,816,200</u>	<u>\$ 1,869,900</u>

**NOTE 10 - PENSION PLAN (CONTINUED)**

**Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions**

The following schedule lists the Parish's proportionate share of the Net Pension Liability allocated by each of the pension plans for based on the measurement dates. The Parish uses this measurement to record its net pension liability and associated amounts as of December 31, 2015 in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at the measurement date of each plan, along with the change compared prior year rates. The Parish's proportion of the net pension liability was based on a projection of the Agency's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

	Net Pension Liability at December 31, 2015	Current Measurement Rate	Previous Measurement Rate	Increase (Decrease)
PERS (Plan B)	\$ 49,220	17.7225%	17.0544%	0.6681%
LASERS	26,118	0.0004%	0.0004%	-
FRS	3,114,695	0.5771%	0.5622%	0.0149%
ROVERS	159,708	0.6521%	0.6624%	-0.0103%
DARS	<u>7,785</u>	0.1445%	0.1220%	0.0225%
	3,357,526			
	<u>14,906,950</u>	Amounts reported in component units audited by other auditors		
Total	<u>\$ 18,264,476</u>			

The following schedule lists each pension plan's recognized pension expense (benefit) of the Parish for the year ended December 31, 2015:

	Total
Louisiana State Employees Retirement System	\$ 894
Parochial Employees' Retirement System of Louisiana (Plan B)	1,161,274
Firefighters' Retirement System	516,219
Registrar of Voters Employees' Retirement System	(8,581)
District Attorneys' Retirement System	<u>(7,497)</u>
	<u>\$ 1,662,309</u>



**NOTE 10 - PENSION PLAN (CONTINUED)**

**Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (Continued)**

Summary totals of deferred outflows of resources and deferred inflows of resources for the primary government by pension plan:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Louisiana State Employee Retirement Systems	\$ 1,391	\$ 1,719
Parochial Employees' Retirement Systems (Plan B)	2,300,484	476,948
Firefighters' Retirement System	1,357,616	300,552
Registrar of Voters Employees' Retirement System	37,771	39,982
District Attorney Retirement System	13,035	25,019
	<u>\$ 3,710,297</u>	<u>\$ 844,220</u>

At December 31, 2015, the Parish reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 35	\$ 631,709
Changes of assumptions	58,455	18,235
Net difference between projected and actual earnings on pension plan investments	1,147,341	3,487
Changes in proportion and differences between Employer contributions and proportionate share of contributions	806,676	3,624
Differences between allocated and actual contributions	-	187,165
Employer contributions subsequent to the measurement date	<u>1,697,790</u>	<u>-</u>
	3,710,297	844,220
Amounts reported in component units audited by other auditors	<u>4,991,251</u>	<u>7,576,835</u>
Total	<u>\$ 8,701,548</u>	<u>\$ 8,421,055</u>

**NOTE 10 - PENSION PLAN (CONTINUED)**

**Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (Continued)**

The Parish reported a total of \$1,697,790 as deferred outflow of resources related to pension contributions made subsequent to the measurement period based on the measurement data, which will be recognized as a reduction in net pension liability of the Parish in the year ended December 31, 2016. The following schedule list the pension contributions made subsequent to the measurement period for each pension plan:

	Subsequent Contributions
Louisiana State Employee Retirement Systems	\$ 1,356
Parochial Employees' Retirement Systems (Plan B)	1,502,520
Firefighters' Retirement System	182,482
Registrar of Voters Employees' Retirement System	10,008
District Attorney Retirement System	1,424
	<u>\$ 1,697,790</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year	LASERS	PERS	FRS	ROVERS	DARS	Total
2015	\$ -	\$ 250,441	\$ -	\$ -	\$ -	\$ 250,441
2016	(637)	250,441	213,505	(1,994)	(4,789)	456,527
2017	(289)	250,441	213,505	(1,994)	(4,789)	456,874
2018	(318)	1,072,214	213,505	(734)	(4,789)	1,279,878
2019	916	-	271,903	2,511	3,645	278,975
2020	-	-	142,514	-	(1,263)	141,251
2021	-	-	2,132	-	-	2,132
	<u>\$ (328)</u>	<u>\$1,823,536</u>	<u>\$1,057,064</u>	<u>\$ (2,211)</u>	<u>\$ (11,984)</u>	<u>\$2,866,077</u>

# NOTE 10 - PENSION PLAN (CONTINUED)

## Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability for each pension plan as of December 31, 2015:

	Measurement/ Valuation Date	Expected Remaining Service Lives	Investment Rate of Return
LASERS	June 30, 2015	3 years	7.75% per annum
PERS (Plan B)	December 31, 2014	4 years	7.25% net of investment expenses
FRS	June 30, 2015	7 years	7.50% per annum
ROVERS	June 30, 2015	5 years	7.00% net of investment expenses
DARS	June 30, 2015	6 years	7.00% net of investment expenses

## *Mortality:*

### LASERS

Non-disabled members - Mortality rates based on the RP-2000 Combined Healthy Mortality Table with mortality improvement projected to 2015.

Disabled members – Mortality rates based on the RP-2000 Disabled Retiree Mortality Table, with no projection for mortality improvement.

### PERS

RP-2000 Employee Mortality Table was selected for active members. RP-2000 Healthy Annuitant Mortality Table was selected for healthy annuitants and beneficiaries. RP-2000 Disabled Lives Mortality Table was selected for disabled annuitants.

**NOTE 10 - PENSION PLAN (CONTINUED)**

**Actuarial Assumptions (Continued)**

***Mortality (Continued):***

**FRS**

The mortality rate assumption used was set based upon an experience study performed on plan data for the period July 1, 2009 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a set-back of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

**ROVERS**

RP-2000 Combined Healthy Mortality Table for active members, healthy annuitants and beneficiaries. RP-2000 Disabled Lives Mortality Table for disabled annuitants.

**DARS**

The RP 2000 Combined Healthy with White Collar Adjustment Sex Distinct Tables (setback 1 year for females) projected to 2032 using Scale AA were selected for employee, annuitant, and beneficiary mortality. The RP 2000 Disabled Lives Mortality Table set back 5 years for males and set back 3 years for females was selected for disable annuitants. Setbacks in these tables were used to approximate mortality improvement.

***Salary Increases:***

**LASERS**

Salary increases were projected based on a 2009-2013 experience study of the System's members. The salary increase range applicable to the Parish's employees has a lower range of 3.0% and upper range of 5.5%.

**PERS**

Plan B – 5.75% (2.75% Merit; 3.00% Inflation).

**FRS**

Vary from 15.0% in the first two years of service to 4.75% after 25 years.

**NOTE 10 - PENSION PLAN (CONTINUED)**

**Actuarial Assumptions (Continued)**

***Salary Increases (Continued):***

**ROVERS**

6.0% (2.5% Inflation; 3.5% Merit).

**DARS**

5.50% (2.50% Inflation; 3.00% Merit).

***Cost of Living Adjustments:***

**LASERS**

The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The projected benefit payments do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

**PERS**

The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increase not yet authorized by the Board of Trustees.

**FRS**

Only those previously granted.

**ROVERS**

The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic.

**DARS**

Only those previously granted.

**NOTE 10 - PENSION PLAN (CONTINUED)**

**Actuarial Assumptions (Continued)**

The following table provides a summary of the best estimates of arithmetic/ geometric real rates of return for each major asset class included in each of the Retirement Systems' target asset allocations as of December 31, 2015:

Asset Class	Target Allocation				
	LASERS	PERS	FRS	ROVERS	DARS
Equity	57.00%	51.00%	51.00%	60.00%	50.00%
Fixed Income	12.00%	34.00%	24.00%	35.00%	40.00%
Alternative	24.00%	12.00%	15.00%	5.00%	5.00%
Other	7.00%	3.00%	10.00%	-	5.00%
Totals	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>	<u>100.00%</u>

Asset Class	Expected Portfolio Real Rate of Return				
	LASERS	PERS	FRS	ROVERS	DARS
Equity	10.23%	3.55%	6.50%	4.67%	6.30%
Fixed Income	5.88%	1.30%	1.84%	0.99%	1.10%
Alternative	7.82%	0.77%	6.96%	0.23%	6.00%
Other	3.94%	0.19%	4.36%	-	4.50%
Totals	<u>5.66%</u>	<u>5.81%</u>	<u>5.24%</u>	<u>5.89%</u>	<u>4.50%</u>

Inflation	<u>3.00%</u>	<u>2.30%</u>	<u>3.00%</u>	<u>2.50%</u>	<u>3.00%</u>
Expected Nominal Return	<u>8.66%</u>	<u>8.11%</u>	<u>8.24%</u>	<u>8.39%</u>	<u>7.50%</u>

**Discount Rate**

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rates used for each respective plan is displayed in the Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate table.

**NOTE 10 - PENSION PLAN (CONTINUED)**

**Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate**

The following table presents the Parish's proportionate share of the Net Pension Liability (NPL) using the discount rate of each Retirement System as well as what the Parish's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

	1% Decrease	Current Rate	1% Increase
<b>LASERS</b>			
Discount Rates	6.75%	7.75%	8.75%
Share of Net Pension Liability	\$ 32,966	\$ 26,118	\$ 20,302
<b>PERS</b>			
Discount Rates	6.25%	7.25%	8.25%
Share of Net Pension Liability	\$ 5,710,201	\$ 49,220	\$ (4,728,137)
<b>FRS</b>			
Discount Rates	6.50%	7.50%	8.50%
Share of Net Pension Liability	\$ 4,418,502	\$ 3,114,695	\$ 2,018,709
<b>ROVERS</b>			
Discount Rates	6.00%	7.00%	8.00%
Share of Net Pension Liability	\$ 229,932	\$ 159,708	\$ 99,223
<b>DARS</b>			
Discount Rates	6.00%	7.00%	8.00%
Share of Net Pension Liability	\$ 71,332	\$ 7,785	\$ (46,178)

**NOTE 11 - DEFERRED COMPENSATION PLAN**

The Parish offers its employees a deferred compensation plan (the Plan) created in accordance with Internal Revenue Code Section 457. The Plan is administered by Nationwide Retirement Solutions, Inc. (Nationwide). The Plan, available to all Parish employees, permits them to defer a portion of their salary to future years. Participation in the Plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency. In accordance with the amended provisions of the Internal Revenue Code, all amounts deferred under the Plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely the property and rights of the participants and their beneficiaries. As required, the Parish established a custodial account with a third party administrator who will hold the assets and income of the Plan.

**NOTE 11 - DEFERRED COMPENSATION PLAN (CONTINUED)**

As of December 31, 2015, assets totaling \$3,671,000 are held by Nationwide under agreement with the Parish. The Parish has implemented GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. Under this statement, governments who have no responsibility for the plan and are not formally considered the plan's trustee are not required to report the plan in its financial statements. Since the Parish plan is held in a custodial account with a third party administrator, the assets and liabilities are not presented in the Parish's financial statements.

**NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS**

**Plan Description**

Upon retirement, employees of the Parish may voluntarily participate in the Parish's health and dental insurance postemployment benefit, a single-employer defined benefit plan over which the Council has authority to establish and amend benefit plan provisions. The Parish pays 50% of the premium cost for the retired employee only; the retired employee pays the remaining 50% and 100% of the cost to insure any dependents. The Parish ceases to pay any cost once retired employees reach age 65 and become eligible for medical benefits from Medicare.

**Contribution Rates**

Employees do not contribute to their post-employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

**Funding Policy**

The Parish recognizes the cost of providing post-employment medical benefits (Parish's portion of the retiree medical benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. The other postemployment benefits liability is typically liquidated through the General Fund. During 2015, the Parish's portion of health care funding cost for retired employees totaled \$44,000. These amounts were applied toward the net other postemployment benefit obligation (OPEB).

**Annual Required Contribution**

The Parish's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB Codification Section P50. The ARC is the sum of the normal cost plus the contribution to amortize the unfunded actuarial accrued liability (UAAL). A level dollar, open amortization period of 30 years, the maximum amortization period allowed by GASB Codification Section P50, has been used for the postemployment benefits. The total ARC for 2015 is \$132,000 for medical and dental, as set forth below:

	<u>Medical and Dental</u>
Normal cost	\$ 58,022
Amortization of 30-year unfunded actuarial liability	<u>73,892</u>
Annual required contribution (ARC)	<u>\$ 131,914</u>



**NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Net Postemployment Benefit Obligation**

The table below presents the Parish's net other postemployment benefit (OPEB) obligation as of December 31, 2015:

	<u>Medical and Dental</u>
Annual required contribution	\$ 131,914
Interest on net OPEB obligation	23,270
Adjustment to catch up on 30-yr amortization	(33,643)
Current year retiree premiums paid	<u>(44,174)</u>
Net increase in OPEB obligation	77,367
Beginning net OPEB obligation	<u>581,748</u>
Ending net OPEB obligation	<u><u>\$ 659,115</u></u>

The following table presents the Parish's annual OPEB cost, percentage of the cost contributed, and the net unfunded OPEB liability for each of the three most recent fiscal years:

<u>Fiscal Year</u>	<u>Annual OPEB Cost</u>	<u>Contribution Made</u>	<u>Annual Cost Contributed</u>	<u>Net OPEB Obligation</u>
2013	\$ 102,146	\$ 26,325	26%	\$ 504,811
2014	117,839	40,902	35%	581,748
2015	121,541	44,174	37%	659,115

**Funded Status and Funding Progress**

During 2015, the Parish did not make contributions to its postemployment benefits plan. The plan was not funded, has no assets, and hence has a funded ratio of zero. As of January 1, 2015, the most recent actuarial valuation, the actuarial accrued liability (AAL) was \$1,329,022, which is defined as that portion, as determined by a particular actuarial cost method (projected unit credit cost method), of the actuarial present value of postemployment plan benefits and expenses which is not provided by normal cost. Since the plan has not been funded since inception, the actuarial accrued liability of \$1,329,022 was considered unfunded. Exhibit B-2 is the Schedule of Funding Progress, which presents information about the actuarial value of plan assets and the actuarial accrued liability for benefits.

	<u>Medical and Dental</u>
Actuarial accrued liability (AAL)	\$ 1,329,022
Actuarial value of plan assets	<u>-</u>
Unfunded actuarial accrued liability (UAAL)	<u><u>\$ 1,329,022</u></u>
Funded Ratio (Act. Val. Assets/AAL)	<u><u>0%</u></u>
Covered payroll	<u><u>\$ 18,678,156</u></u>
UAAL as a percentage of covered payroll	<u><u>7.12%</u></u>

## NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

### Actuarial Methods and Assumptions

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for postemployment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the Parish and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the Parish and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the Parish and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

### Actuarial Cost Method

The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

### Actuarial Value of Plan Assets

There are no plan assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Codification Section P50 will ensue.

### Turnover Rate

An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 10%. Based on past experience, the actuarial expectation is that 50% of retirees decline medical and dental coverage upon retirement. The rates for each age are below:

Age	Percent Turnover
18 - 25	20%
26 - 40	14%
41 - 54	9%
55+	6%

## **NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

### **Postemployment Benefit Plan Eligibility Requirements**

Based on past experience, it has been assumed that entitlement to benefits will commence three years after eligibility to enter the Deferred Retirement Option Plan (D.R.O.P.), as described above under "Plan Description". Medical benefits are provided to employees upon actual retirement. Most employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007, retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service. For the few employees not covered by that system, the same retirement eligibility has been assumed. Firefighters are not covered for retiree medical and dental benefits.

Dental insurance coverage is provided to retirees. The employer pays 50% of the cost of the dental insurance for the retiree only, not for dependents. We have used the unblended rates provided. All of the assumptions used for the valuation of the medical benefits have been used for dental insurance except for the trend assumption; zero trend was used for dental insurance.

### **Investment Return Assumption (Discount Rate)**

GASB Codification Section P50 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the expected long-term return of a balanced and conservative investment portfolio under professional management.

### **Health Care Cost Trend Rate**

The expected rate of increase in medical cost is based on a graded schedule beginning with 8% annually, reducing to an ultimate annual rate of 5% for ten years and beyond.

### **Mortality Rate**

The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rates and 50% of the unloaded female mortality rates, is used. A recently published mortality table has been used in determining the value of accrued benefits in defined benefit pension plans. Projected future mortality improvement has not been used since this table contains sufficiently conservative margin for the population involved in this valuation.

### **Method of Determining Value of Benefits**

The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The employer pays 50% of the cost of the medical and dental insurance for the retirees only (not dependents) until age 65. The rates provided applicable before age 65 are "blended" rates. Since GASB Codification Section P50 mandates that "unblended" rates be used, the estimate "unblended" rates for two broad groups have been used: active and retired before Medicare eligibility. It has been assumed that the retiree rate before Medicare eligibility is 130% of the blended rate.

## NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

### Inflation Rate

Included in the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.50% annually.

### Projected Salary Increases

This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.

### Post-Retirement Benefit Increases

The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

## NOTE 13 - INTERFUND TRANSACTIONS

### Interfund Receivable and Payable Balances

Interfund receivable and payable balances represent short-term borrowing between funds. The interfund balances of the primary government at December 31, 2015 were as follows:

Individual Fund	Receivable	Payable
<b>Governmental-type activities:</b>		
<b>General Fund:</b>		
East Ascension Drainage Fund	\$ -	\$ 117,437
Road Project	-	653,664
Lamar Dixon Expo Center	5	-
Nonmajor governmental funds	5	1,067,499
<b>Total General Fund</b>	<b>10</b>	<b>1,838,600</b>
<b>East Ascension Drainage Fund:</b>		
General Fund	117,437	-
<b>Road Project Fund:</b>		
General Fund	653,664	-
<b>Nonmajor Governmental Funds:</b>		
General Fund	1,067,499	5
<b>Total governmental-type activities</b>	<b>1,838,610</b>	<b>1,838,605</b>
<b>Business-Type activities:</b>		
<b>Lamar Dixon Expo Center Fund:</b>		
General Fund	-	5
<b>Total business-type activities</b>	<b>-</b>	<b>5</b>
<b>Total primary government</b>	<b>\$ 1,838,610</b>	<b>\$ 1,838,610</b>

**NOTE 13 - INTERFUND TRANSACTIONS (CONTINUED)**

**Interfund Transfers**

The interfund transfers of the primary government at December 31, 2015 were as follows:

Individual Fund	Transfer In	Transfer Out
<b>Governmental-type activities:</b>		
<b>General Fund:</b>		
East Ascension Drainage Fund	\$ 812,500	\$ 12,000
Nonmajor governmental funds	925,508	11,418,356
Utilities Fund	-	4,800,000
<b>Total General Fund</b>	<u>1,738,008</u>	<u>16,230,356</u>
<b>East Ascension Drainage Fund:</b>		
General Fund	12,000	812,500
Nonmajor governmental funds	90	9,980,500
<b>Total East Ascension Drainage Fund</b>	<u>12,090</u>	<u>10,793,000</u>
<b>Road Project Fund:</b>		
East Ascension Drainage Project Fund	-	220,000
Nonmajor governmental funds	-	1,481,580
<b>Total Road Project</b>	<u>-</u>	<u>1,701,580</u>
<b>East Ascension Drainage Project Fund:</b>		
Road Project Fund	220,000	-
East Ascension Drainage Fund	6,603,500	-
<b>Total East Ascension Drainage Project Fund</b>	<u>6,823,500</u>	<u>-</u>
<b>Nonmajor Governmental Funds:</b>		
General Fund	11,418,356	925,508
East Ascension Drainage Fund	3,377,000	90
Road Project Fund	1,481,580	-
Nonmajor governmental funds	6,829,469	6,829,469
Internal service funds	1,149,000	-
<b>Total Nonmajor Governmental Funds:</b>	<u>24,255,405</u>	<u>7,755,067</u>
<b>Internal Service Funds:</b>		
Nonmajor governmental funds	-	1,149,000
<b>Total governmental-type activities</b>	<u>32,829,003</u>	<u>37,629,003</u>
<b>Business-Type activities:</b>		
<b>Utilities Fund:</b>		
General Fund	4,800,000	-
<b>Total business-type activities</b>	<u>4,800,000</u>	<u>-</u>
<b>Total primary government</b>	<u>\$ 37,629,003</u>	<u>\$ 37,629,003</u>

**NOTE 13 - INTERFUND TRANSACTIONS (CONTINUED)**

**Interfund Transfers (continued)**

The following exchange of funds between the primary government and its discretely presented component units during 2015, which are classified as external transactions on the government-wide Statement of Activities, are as follows:

	<u>Transfer In</u>	<u>Transfer Out</u>
<b>Primary Government:</b>		
<i><b>Governmental Activities:</b></i>		
<b>General Fund:</b>		
Criminal Court	\$ -	\$ 295,000
Ascension Consolidated Utilities District No. 1	-	450,000
<b>Law Officers' Court Fund:</b>		
Criminal Court	-	155,000
<b>FINS Fund:</b>		
Criminal Court	56,500	-
Total primary government	<u>56,500</u>	<u>900,000</u>
<b>Component Units:</b>		
<i><b>Governmental Activities:</b></i>		
<b>Criminal Court:</b>		
General Fund	295,000	-
Law Officers' Court Fund	155,000	-
FINS Fund	-	56,500
<i><b>Business-type Activities:</b></i>		
<b>Ascension Consolidated Utilities District No. 1</b>		
General Fund	450,000	-
Total component units	<u>900,000</u>	<u>56,500</u>
Total	<u>\$ 956,500</u>	<u>\$ 956,500</u>

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

# NOTE 14 - SELF INSURANCE

All funds of the Parish participate in the self-insurance program and make payments to the internal service fund based on actuarial estimates of amounts needed to pay prior and current year claims. The Parish engaged an actuary to determine the required self-insurance liability, including claims incurred but not yet reported. As of the end of 2015, it was actuarially determined that the undiscounted loss liability was \$1,258,534, including non-incremental claims adjustments. This liability represents reported losses of \$418,465 and includes claims incurred but not yet reported of \$840,069.

Changes in the reserve amount in each fiscal year from 2013 to 2015 are as follows:

Fiscal Year	Balance at Beginning of Fiscal Year	Incurred Current Year Expense	Claim Payments	Balance at End of Fiscal Year
2015	\$ 1,153,255	\$ 345,272	\$ (239,993)	\$ 1,258,534
2014	902,825	464,348	(213,918)	1,153,255
2013	924,278	162,548	(184,001)	902,825

As of December 31, 2015, the future estimated claim payments are as follows:

Fiscal Year	Workers Compensation	Liability	Total
2016	\$ 148,786	\$ 205,511	\$ 354,297
2017	95,704	183,886	279,590
2018	64,772	144,354	209,126
2019	44,017	103,695	147,712
2020-2024	94,197	173,612	267,809
Total	\$ 447,476	\$ 811,058	\$ 1,258,534

## NOTE 15 - RESTRICTED NET POSITION

Details of the restricted net position as reported in the government-wide Statement of Net Position are as follows:

	<u>Governmental Activities</u>
Net assets restricted for:	
Capital projects:	
Dedicated sales tax for construction	\$ 39,274,391
External legal constraints:	
Dedicated ad valorem tax authorized by the electorate to specific special revenue funds	37,261,159
Dedicated sales tax authorized by the electorate to specific special revenue funds	51,004,012
Federal and state operating grants	1,342,493
Other purposes	922,119
Total net position restricted for external legal constraints	<u>90,529,783</u>
Debt service:	
Parish sales tax revenue bonds:	
Public improvement	1,714,236
Fire protection districts	144,630
Drainage public improvement	654,220
Library revenue bonds	378,658
Total net position restricted for debt service	<u>2,891,744</u>
Total restricted net position	<u><u>\$ 132,695,918</u></u>

## NOTE 16 - COMMITMENTS AND CONTINGENCIES

### Construction Contracts

At December 31, 2015, the Parish had outstanding commitments from construction contracts in progress of \$6,684,300 and engineering contracts in progress of \$1,804,000.

### Suits and Claims

Various suits and claims arising in the ordinary course of operations are pending against the Parish. The majority of the cases are either covered by insurance or other defenses; however, the ultimate effect of such litigation cannot be ascertained at this time. However, the Parish has recorded the estimated liability for the potential exposure for claims which were considered to be measurable and probable.



## NOTE 16 - COMMITMENTS AND CONTINGENCIES (CONTINUED)

### Suits and Claims (continued)

Claims consist of environmental issues, improper maintenance of roads, contractual disputes and improper right of ways. It is the opinion of Parish management that the ultimate resolution of any unrecorded litigation will not have a material effect on the financial position of the Parish.

### Environmental Contingencies

Management of the Parish is not aware of any material contingent environmental liabilities. Environmental contingencies have been mitigated by testing of the sewer systems on a regular basis and providing the test results to the appropriate environmental authorities.

### Grants

The Parish receives federal and state grants for specific purposes that are subject to audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. In 2009, an audit was conducted which resulted in the Parish being obligated to return \$270,000 to the granting agency. As of the date which this report was available, the funds have not been returned, however a liability has been recorded as a due to other governments in the East Ascension Drainage Fund.

Additionally, the following reimbursements requested from granting agencies are uncollected at December 31, 2015:

	Amount
Louisiana Recovery Authority	\$ 2,497,573
FEMA - Gustav	842,421
FEMA - Isaac	740,777
Hazard Mitigation	270,527
FEMA Repetitive Loss Reduction	60,631
FEMA - Katrina	9,613
Other	53,854
	<hr/>
Total primary government	\$ 4,475,396
	<hr/>

### Risk Management

The Parish is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the Parish carries commercial insurance. There were no major changes to insurance coverage during 2015. There were no amounts exceeding insurance coverage in the last three years except as described in Note 14.

**NOTE 16 - COMMITMENTS AND CONTINGENCIES (CONTINUED)**

**Leases**

The Parish has entered into multiple operating lease agreements for vehicles and equipment. During 2015, rental expense was approximately \$1.3 million. The estimated minimum future lease commitments, at December 31, 2015, are \$1.3 million for 2016.

**Sales Tax Rebates**

In an effort to promote economic development, the Parish has entered into several cooperative endeavor agreements with various companies to provide sales tax rebates for creating jobs within the Parish. The terms of the agreements vary and rebates are not paid until the requirements of the agreements have been satisfied. The Parish escrows sales tax revenues on a monthly basis to account for the expected future rebate payments. At December 31, 2015, the Parish has recorded a liability for \$4.8 million.

**Criminal Court Liability**

During 2014, it was discovered that the Ascension Parish Sheriff's Office was remitting certain fines collected (\$1,173,720) to the Criminal Court Fund which should have been remitted to the Parish Court. As of December 31, 2015, the liability was \$921,200, which has been recorded in the Criminal Court Fund.

**Purchase Agreement – ACUD No. 1**

In November 2015, the Parish executed a purchase agreement to acquire the assets of Water Treatment and Controls Company, d.b.a. Peoples Water Service Company of Donaldsonville, which owns and operates a water distribution system on the west bank of the Mississippi River. Upon execution of the purchase agreement, the Parish made a good faith deposit of \$250,000 to be applied to the purchase price of \$5.9 million at closing.

**NOTE 17 - STATUS OF IMPLEMENTATION OF WIRELESS E911 SERVICE**

Ascension Parish Communications District, a component unit of the Parish, had completed both phases of implementation with all seven companies as of December 31, 2015.

**NOTE 18 - COUNCIL MEMBER COMPENSATION**

During the year ended December 31, 2015, Council members received compensation, including per diem payments, as follows:

	<u>Amount</u>
Councilman, District 1 - Oliver Joseph	\$ 19,877
Councilman, District 2 - Kent Schexnaydre	20,580
Councilman, District 3 - Travis Turner	12,544
Councilman, District 4 - Daniel "Doc" Satterlee	19,850
Councilman, District 5 - Dempsey Lambert	19,800
Councilman, District 6 - Randy Clouatre	19,812
Councilman, District 7 - Christopher Loar	19,800
Councilman, District 8 - Teri Casso	19,785
Councilman, District 9 - Todd Lambert	19,735
Councilman, District 10 - Bryan Melancon	14,935
Councilman, District 11 - Benny Johnson	<u>19,670</u>
Total	<u><u>\$ 206,390</u></u>



# REQUIRED SUPPLEMENTARY INFORMATION



**PARISH OF ASCENSION  
GENERAL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the ended year December 31, 2015

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ 3,827,500	\$ 3,563,000	\$ 4,285,836	\$ 722,836
Sales and use	23,194,500	24,459,000	25,869,082	1,410,082
Franchise	1,401,000	1,471,000	1,572,534	101,534
Intergovernmental:				
State revenue sharing	238,000	225,500	233,708	8,208
Civil defense	38,000	95,000	116,050	21,050
Grants	345,000	86,500	143,778	57,278
FEMA reimbursement	-	-	79,014	79,014
Other	108,500	124,000	221,802	97,802
Licenses and permits:				
Occupational	1,800,000	2,000,000	2,070,961	70,961
Alcoholic beverages	16,500	18,000	19,246	1,246
Building	800,000	900,000	1,032,116	132,116
Mobile home	19,000	18,000	18,200	200
Planning fees	70,000	200,000	258,062	58,062
Other	20,500	30,500	35,580	5,080
Fines	82,500	82,500	81,759	(741)
Charges for services:				
Rent and other	1,700,600	1,740,600	1,784,699	44,099
Miscellaneous	166,500	93,500	55,874	(37,626)
 Total revenues	 33,828,100	 35,107,100	 37,878,301	 2,808,827
<b>EXPENDITURES</b>				
Current function:				
General government	13,194,550	13,262,800	11,868,273	1,394,527
Public safety	4,129,600	3,961,000	3,723,927	237,073
Public works	2,050,000	2,112,000	1,873,331	238,669
Culture and recreation	2,186,900	2,204,500	1,740,751	463,749
Capital outlay	598,400	769,000	602,146	166,854
 Total expenditures	 22,159,450	 22,309,300	 19,808,428	 2,500,872
 Excess of revenues over expenditures	 \$ 11,668,650	 \$ 12,797,800	 \$ 18,069,873	 \$ 5,272,073

## PARISH OF ASCENSION GENERAL FUND

### SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL

For the ended year December 31, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	\$ 2,907,000	\$ 1,625,000	\$ 1,738,008	\$ 113,008
Proceeds from sale of property	2,500	2,500	8,681	6,181
Transfers out	<u>(10,930,500)</u>	<u>(16,290,000)</u>	<u>(16,230,356)</u>	<u>59,644</u>
Total other financing sources (uses)	<u>(8,021,000)</u>	<u>(14,662,500)</u>	<u>(14,483,667)</u>	<u>178,833</u>
Net change in fund balance	<u><u>\$ 3,647,650</u></u>	<u><u>\$ (1,864,700)</u></u>	3,586,206	<u><u>\$ 5,450,906</u></u>
<b>FUND BALANCE</b>				
Beginning of year			<u>32,631,074</u>	
End of year			<u><u>\$ 36,217,280</u></u>	

**PARISH OF ASCENSION  
EAST ASCENSION DRAINAGE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ 4,796,000	\$ 5,160,500	\$ 5,324,944	\$ 164,444
Sales and use	12,920,000	13,720,000	14,553,071	833,071
Intergovernmental:				
State revenue sharing	234,000	254,500	240,237	(14,263)
Grants	-	-	48,413	48,413
Miscellaneous:				
Interest	100,000	50,000	92,769	42,769
Other	-	10,000	9,879	(121)
Total revenues	<u>18,050,000</u>	<u>19,195,000</u>	<u>20,269,313</u>	<u>1,074,313</u>
<b>EXPENDITURES</b>				
Public works				
Personnel	4,168,000	4,119,000	3,703,711	415,289
Contribution to retirement system	160,000	172,000	177,439	(5,439)
Equipment rental	1,170,500	1,170,500	1,128,268	42,232
Repairs and maintenance	678,200	675,200	380,147	295,053
Other charges and services	743,000	743,000	979,096	(236,096)
Insurance	248,500	248,500	248,500	-
Materials and supplies	385,350	491,000	293,037	197,963
Tax collector	550,000	784,000	247,479	536,521
Small equipment	111,300	123,500	78,437	45,063
Weed control	107,500	107,500	46,997	60,503
Utilities	38,000	50,000	43,886	6,114
Engineer	301,700	175,000	54,639	120,361
Capital outlay	<u>3,680,000</u>	<u>3,530,500</u>	<u>1,765,796</u>	<u>1,764,704</u>
Total expenditures	<u>12,342,050</u>	<u>12,389,700</u>	<u>9,147,432</u>	<u>3,242,268</u>
Excess of revenues over expenditures	<u>\$ 5,707,950</u>	<u>\$ 6,805,300</u>	<u>\$ 11,121,881</u>	<u>\$ 4,316,581</u>



**PARISH OF ASCENSION  
EAST ASCENSION DRAINAGE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	\$ 12,000	\$ 12,000	\$ 12,090	\$ 90
Proceeds from sale of property	10,000	3,500	3,837	337
Transfers out	<u>(4,904,000)</u>	<u>(10,793,000)</u>	<u>(10,793,000)</u>	<u>-</u>
Total financing sources (uses)	<u>(4,882,000)</u>	<u>(10,777,500)</u>	<u>(10,777,073)</u>	<u>337</u>
Net change in fund balance	<u>\$ 825,950</u>	<u>\$ (3,972,200)</u>	344,808	<u>\$ 4,316,918</u>
<b>FUND BALANCE</b>				
Beginning of year			<u>40,592,562</u>	
End of year			<u>\$ 40,937,370</u>	

# PARISH OF ASCENSION

## SCHEDULE OF FUNDING PROGRESS OTHER POSTEMPLOYMENT BENEFIT PLAN

For the year ended December 31, 2015

<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets (a)</b>	<b>Actuarial Accrued Liability (AAL) (b)</b>	<b>Unfunded AAL (UAAL) (b-a)</b>	<b>Funded Ratio (a/b)</b>	<b>Covered Payroll (c)</b>	<b>UAAL as a Percentage of Covered Payroll [(b-a)/c]</b>
1/1/2010	\$ -	\$ 1,016,787	\$ 1,016,787	0.0%	\$ 15,269,813	6.7%
1/1/2012	-	979,111	979,111	0.0%	16,720,152	5.9%
1/1/2014	-	1,277,906	1,277,906	0.0%	16,636,964	7.7%

**PARISH OF ASCENSION**

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

For the year ended December 31, 2015

**NOTE 1 - BUDGETS**

**Budget Policy and Budgetary Accounting**

A proposed budget is prepared and submitted by the Parish President to the Council prior to the beginning of each fiscal year. A budget summary and notice of a public hearing is published with the public hearing being conducted prior to the commencement of the budget year.

The annual operating budget, prepared on the modified accrual basis, covers the General Fund, special revenue, debt service, capital projects and enterprise funds (full accrual basis). At the end of the fiscal year unexpended appropriations automatically lapse. Budget amendments are approved by the Council and are included in the financial statements.

In connection with budget preparation, a portion of the unassigned fund balance of an individual fund may be committed for expenditures of the subsequent year. Such designation represents the extent to which the fund balance is used to balance the subsequent year's operating budget of that fund as reflected in the legally adopted budget.

**Basis of Accounting**

All of the Parish's governmental funds' budgets are prepared on the modified accrual basis of accounting, which is described in Note 1 to the Parish's financial statements for the year ended December 31, 2015. The Parish's basis of budgetary accounting follows generally accepted accounting principles.

## PARISH OF ASCENSION

SCHEDULE OF PROPORTIONATE SHARE OF  
NET PENSION LIABILITY

## LAST TEN FISCAL YEARS (1)

	<u>LASERS</u>	<u>PERS</u>	<u>FRS</u>	<u>ROVERS</u>	<u>DARS</u>
Employers proportion of the net pension liability	0.0004%	17.7225%	0.5771%	0.6521%	0.1445%
Employers proportionate share of net pension liability	\$ 26,118	\$ 49,220	\$ 3,114,695	\$ 159,708	\$ 7,785
Employer's covered-employee payroll	\$ 7,110	\$ 18,678,156	\$ 943,255	\$ 76,187	\$ 79,000
Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll	367.34%	0.26%	330.21%	209.63%	9.85%
Plan fiduciary net position as a percentage of the total pension liability	62.70%	99.89%	72.45%	76.86%	98.56%

(1) Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**PARISH OF ASCENSION**

**SCHEDULE OF PENSION CONTRIBUTIONS**

**LAST TEN FISCAL YEARS (1)**

<b>Plan</b>	<b>Contractually required contribution</b>	<b>Contributions in relation to contractually required contribution</b>	<b>Contribution deficiency (excess)</b>	<b>Employer's covered employee payroll</b>	<b>Contributions as a % of covered employee payroll</b>
LASERS	\$ 2,790	\$ 2,830	\$ (40)	\$ 7,110	39.24%
PERS	1,487,067	1,502,489	(15,422)	18,678,156	7.96%
FRS	359,264	362,970	(3,706)	943,255	38.09%
ROVERS	21,559	20,796	763	76,187	28.30%
DARS	5,939	4,385	1,554	79,000	7.52%

*(1) Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

**PARISH OF ASCENSION**

**NOTES TO PROPORTIONATE SHARE OF NET PENSION  
LIABILITY AND SCHEDULE OF PENSION CONTRIBUTIONS**

For the year ended December 31, 2015

**NOTE 1 - NET PENSION LIABILITY**

**Changes of Benefit Terms**

Louisiana State Employees Retirement System  
No changes.

Parochial Employees Retirement System of Louisiana  
No changes.

Firefighters Retirement System  
No changes.

Registrar of Voters Employees' Retirement System  
No changes.

District Attorney Retirement System  
No changes.

**Changes of Assumptions**

Louisiana State Employees Retirement System  
No changes.

Parochial Employees Retirement System of Louisiana  
No changes.

Firefighters Retirement System  
No changes.

Registrar of Voters Employees' Retirement System  
No changes.

District Attorney Retirement System  
No changes.



# INDIVIDUAL FUND STATEMENTS





**PARISH OF ASCENSION**

**SUPPLEMENTARY INFORMATION**

## **PARISH OF ASCENSION**

### **NONMAJOR GOVERNMENTAL FUNDS**

#### **Special Revenue Funds**

Special revenue funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

#### **ROAD AND BRIDGE FUND**

The Road and Bridge Fund accounts for maintenance of Parish highways, streets, and bridges. Financing has been provided by the appropriation of sales taxes and entitlement from the State's Parish Transportation Fund.

#### **WEST ASCENSION DRAINAGE FUND**

The West Ascension Drainage Fund accounts for the maintenance, improvements, and repairs to the gravity drainage systems in their respective parts of the Parish. Financing is provided primarily by ad valorem taxes and state revenue sharing.

#### **HEALTH UNIT FUND**

The Health Unit Fund accounts for the operations of the Parish Health Unit. Financing is provided primarily by ad valorem taxes and state revenue sharing.

#### **MENTAL HEALTH CENTER FUND**

The Mental Health Center Fund accounts for the portion of the operations of the Parish Mental Health Center not accounted for by the Department of Health and Hospitals, Office of Mental Health and Substance Abuse. Financing is provided primarily by ad valorem taxes and state revenue sharing.

#### **FIRE PROTECTION DISTRICTS NO. 1, NO. 2 AND NO. 3**

The Fire Protection District No.1, No. 2 and No. 3 Funds account for the maintenance and operation of a fire protection system consisting of twelve volunteer fire service units: Modeste, Sunshine, Palo-Alto McCall, Donaldsonville, Geismar, Galvez-Lake, Fifth Ward, St. Amant, Sorrento, Seventh District and Gonzales. In 1994, a dedicated sales and use tax of one-third of one-half of one percent was approved to finance the Districts. In 1998, the Parish created the Fire Protection District No. 2 Fund through a residual equity transfer from the Fire Protection District No. 1 Fund. The Fire Protection District No. 2 fund provides funding to a fire protection system for the west side of Ascension Parish. In 2004, the Parish created Fire Protection District No. 3, which includes the Prairieville Volunteer Fire Department.

#### **ROAD LIGHTING DISTRICT MAINTENANCE FUNDS**

The Road Lighting District Maintenance Funds account for the operations and maintenance of street lights in Districts 1 through 7. Financing is provided by ad valorem taxes and state revenue sharing.

**PARISH OF ASCENSION**  
**NONMAJOR GOVERNMENTAL FUNDS**

**Special Revenue Funds (Continued)**

**LAW OFFICERS' COURT FUND**

The Law Officer's Court Fund accounts for the juror and witness fees incurred in Parish court trial cases. Financing is provided primarily through court fines and bond forfeitures.

**COUNCIL ON AGING FUND**

The Council on Aging Fund accounts for collection of ad valorem taxes designated for elderly citizens of the Parish.

**JUDICIAL DISTRICT FAMILIES IN NEED OF SERVICES FUND**

The Judicial District Families in Need of Services Fund accounts for the Families in Need of Services Program, which is funded through appropriations from the Criminal Court, a component unit, and transfers from Sales and Use Tax District No. 1 Fund.

**LIBRARY FUND**

The Library Fund accounts for the collection of a parish-wide ad valorem tax dedicated to the maintenance of the library system. The library provides the citizens of the Parish access to library materials, books, magazines, records, films, and other online resources.

**FEMA – REPETITIVE LOSS REDUCTION FUND**

The FEMA – Repetitive Loss Reduction Fund accounts for grant funds received to purchase property that incurs consistent flood damages.

**SECTION 8 FUND**

The Section 8 Fund accounts for resources granted by the Department of Housing and Urban Development (HUD) to provide housing assistance to low income families.

**PARISH OF ASCENSION**  
**NONMAJOR GOVERNMENTAL FUNDS**

**Debt Service Funds**

Debt service funds account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. Financial resources that are being accumulated for principal and interest maturing in future years are also reported in debt service funds.

**SALES AND USE TAX DISTRICT NO. 1 SINKING FUND**

The Sales and Use Tax Sinking Fund is used to accumulate monies for payment of the \$1.8 million refunding bonds issued in 1996 and the \$10.3 million capital improvement revenue bonds issued in 2007. The bond issues are financed through a dedication of Parish sales taxes.

**EAST ASCENSION DRAINAGE SINKING FUND**

The East Ascension Drainage Sinking Fund is used to accumulate monies for payment of the \$65.2 million public improvement refunding bonds issued in 2007 to fund drainage projects of the East Ascension Drainage District of the Parish. The bond issue is financed through a dedication of drainage sales taxes.

**WEST ASCENSION DRAINAGE SINKING FUND**

The West Ascension Drainage Sinking Fund is used to accumulate monies for payment of the \$450,000 public improvement refunding bonds issued in 2015 to fund drainage projects of the West Ascension Drainage District of the Parish. The bond issue is financed through a dedication of drainage sales taxes.

**SALES AND USE TAX DISTRICT NO. 2 SINKING FUND**

The Sales and Use Tax District No. 2 Sinking Debt Service Fund is used to accumulate monies for payment of the \$16,000,000 bond issued in 2001 to fund road construction, maintenance and fire protection. The bond issues are financed through a dedication of Parish sales taxes. The debt service reserve requirement is maintained through reserve fund insurance.

**FIRE DISTRICT NO. 1 SINKING AND RESERVE FUNDS**

The Fire District No. 1 Reserve and Sinking Debt Service Funds are used to accumulate monies for payment of the 2005 and 2014 sales tax revenue bond issuances of \$1,725,000 and \$1,500,000, respectively. The bond issue is financed through the dedication of Parish sales taxes.

**EQUIPMENT INSTALLMENT PURCHASE DEBT SERVICE FUND**

The Equipment Installment Purchase Debt Service Fund is used to accumulate monies for the payment of equipment purchases for various departments of the Parish.

**PARISH OF ASCENSION**  
**NONMAJOR GOVERNMENTAL FUNDS**

**Debt Service Funds (Continued)**

**LIBRARY BOND FUND**

The Library Debt Service Fund is used to accumulate monies for the payment of the 2012 bond issuance of \$9,220,000, for the purpose of acquiring sites and erecting buildings, including furniture, fixtures and equipment, for public libraries in the Parish.

**BAYOU TERRACE BOND**

The Bayou Terrace Bond Fund is used to accumulate funds for the payment of the \$606,960 debt issued in 1997 to fund road improvements.

**Capital Projects Funds**

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays including the acquisition or construction of capital facilities and other capital assets.

**FIRE DISTRICT NO. 1 NO. 2, AND NO. 3 CONSTRUCTION FUNDS**

The Fire District No. 1. No. 2, and No. 3 Construction Funds are used to account for the construction of Fire District facilities.

**OFFICE BUILDING CONSTRUCTION FUND**

The Office Building Construction Fund is used to account for the construction and renovation of office facilities in the Parish.

**LIBRARY CONSTRUCTION FUND**

The Library Construction Fund is used to account for acquiring sites and erecting buildings, including furniture, fixtures, and equipment, for public libraries in the Parish.

**JAIL CONSTRUCTION FUND**

The Jail Construction Fund is used to account for acquiring sites and erecting buildings, including furniture, fixtures, and equipment, for prison facilities in the Parish.

**COMMUNITY DEVELOPMENT BLOCK GRANT AND CDBG CONSTRUCTION FUNDS**

The Community Development Block Grant Fund accounts for grant funds received to purchase property and perform construction activities that are funded through CDBG Louisiana Recovery Authority grant funds.

**PARISH OF ASCENSION**  
**NONMAJOR GOVERNMENTAL FUNDS**

**Capital Projects Funds (Continued)**

**OAK GROVE CONSTRUCTION FUND**

The Oak Grove Construction Fund is used to account for the construction of a recreational facility.

**PARK CONSTRUCTION FUND**

The Park Construction Fund is used to account for the construction of parks and recreational facilities in the Parish.

**LIGHTING DISTRICT CONSTRUCTION FUND**

The Lighting District Construction Fund is used to account for the installation of new lights in Lighting District #6.

**HAZARD MITIGATION GRANT FUND**

The Hazard Mitigation Grant Fund is used to account for the installation of generators at the Lamar Dixon Expo Center.

**MAJOR GOVERNMENTAL FUNDS**

**Capital Projects Funds**

**ROAD PROJECT FUND**

The Road Project Fund is used to account for sales tax revenue dedicated for the purpose of constructing and improving roads in the Parish.

**EAST ASCENSION DRAINAGE PROJECT FUND**

The East Ascension Drainage Project Fund is used to account for the proceeds of several bond issues for the purpose of constructing and/or acquiring drainage facilities and infrastructure in the Parish. Such expenditures are to be funded with the proceeds of public improvement bonds.

**PARISH OF ASCENSION**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**

For the year ended December 31, 2015

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
<b>ASSETS</b>				
Cash and cash equivalents	\$ 7,034,026	\$ -	\$ 7,226,456	\$ 14,260,482
Investments	20,634,287	2,341,428	7,101,842	30,077,557
Accounts receivable, net				
Ad valorem taxes	20,255,720	-	-	20,255,720
Other	243,680	67,698	14,531	325,909
Due from other governments				
LA - State revenue sharing	642,656	-	-	642,656
LA - Beer and Parish Transportation	63,889	-	-	63,889
Grants	248,365	-	2,768,100	3,016,465
Due from other funds	943,999	123,500	-	1,067,499
Prepaid assets	94,092	-	-	94,092
	<hr/>	<hr/>	<hr/>	<hr/>
Total assets	\$ 50,160,714	\$ 2,532,626	\$ 17,110,929	\$ 69,804,269
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 633,196	\$ 4,479	\$ -	\$ 637,675
Contracts payable	30,825	-	2,181,188	2,212,013
Accrued payroll	302,062	-	-	302,062
Deductions from ad valorem taxes:				
Contribution to retirement system	670,974	-	-	670,974
Due to other funds	-	-	5	5
Due to other governments	200,000	-	-	200,000
Unearned revenue	414,404	-	-	414,404
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities	2,251,461	4,479	2,181,193	4,437,133
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Unavailable revenues	98,860	-	1,390,887	1,489,747
	<hr/>	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE</b>				
Nonspendable	94,092	-	-	94,092
Restricted for:				
Construction of capital assets	-	-	9,535,502	9,535,502
Debt service	-	2,528,147	-	2,528,147
Fire protection	19,779,144	-	-	19,779,144
Drainage maintenance	1,534,322	-	-	1,534,322
Health and mental health services	3,697,885	-	-	3,697,885
Law enforcement	39,454	-	-	39,454
Road lighting	2,135,226	-	-	2,135,226
Hazard mitigation	1,342,493	-	-	1,342,493
Other purposes	1,754,707	-	-	1,754,707
Committed for:				
Construction of capital assets	-	-	4,003,347	4,003,347
Drainage maintenance	130,619	-	-	130,619
Health and mental health services	5,320,424	-	-	5,320,424
Road lighting	460,671	-	-	460,671
Culture and recreation	10,638,691	-	-	10,638,691
Other purposes	882,665	-	-	882,665
	<hr/>	<hr/>	<hr/>	<hr/>
Fund balance	47,810,393	2,528,147	13,538,849	63,877,389
	<hr/>	<hr/>	<hr/>	<hr/>
Total liabilities, deferred inflows of resources, and fund balance	\$ 50,160,714	\$ 2,532,626	\$ 17,110,929	\$ 69,804,269

# PARISH OF ASCENSION

## COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS

For the year ended December 31, 2015

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ 20,093,104	\$ -	\$ -	\$ 20,093,104
Sales	4,410,038	-	-	4,410,038
Franchise	20,448	-	-	20,448
Intergovernmental	3,677,681	-	4,955,311	8,632,992
Fines and forfeitures	264,431	-	-	264,431
Charges for services	26,111	336,466	-	362,577
Miscellaneous	471,795	1,107	105,496	578,398
Total revenues	28,963,608	337,573	5,060,807	34,361,988
<b>EXPENDITURES</b>				
Current function:				
General government	84,715	-	210,247	294,962
Public safety	5,072,890	-	-	5,072,890
Public works	7,446,662	-	65,018	7,511,680
Health and welfare	6,713,502	-	-	6,713,502
Culture and recreation	5,075,011	72,288	585,467	5,732,766
Debt Service:				
Principal	-	4,109,129	-	4,109,129
Interest	-	1,728,371	-	1,728,371
Bond issuance cost	25,293	863,485	-	888,778
Payment to refunded bond escrow agent	-	814,242	-	814,242
Capital outlay	1,510,434	-	14,348,225	15,858,659
Total expenditures	25,928,507	7,587,515	15,208,957	48,724,979
Excess (deficiency) of revenues over expenditures	3,035,101	(7,249,942)	(10,148,150)	(14,362,991)
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	6,274,175	6,597,878	11,383,352	24,255,405
Proceeds from sale of property	11,006	-	-	11,006
Proceeds from installment purchase agreement	156,158	-	-	156,158
Issuance of debt	450,000	-	-	450,000
Issuance of refunding debt	-	43,927,000	-	43,927,000
Premium on issuances	-	4,450,910	-	4,450,910
Payments to refunded bond escrow agent	-	(47,512,270)	-	(47,512,270)
Transfers out	(7,526,001)	(116,066)	(113,000)	(7,755,067)
Total other financing sources (uses)	(634,662)	7,347,452	11,270,352	17,983,142
Net change in fund balance	2,400,439	97,510	1,122,202	3,620,151
<b>FUND BALANCE</b>				
Beginning of year	45,409,954	2,430,637	12,416,647	60,257,238
End of year	\$ 47,810,393	\$ 2,528,147	\$ 13,538,849	\$ 63,877,389



**PARISH OF ASCENSION  
GENERAL FUND**

**SCHEDULE OF DEPARTMENTAL EXPENDITURES  
BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>GENERAL GOVERNMENT</b>				
Legislative - Councilmen				
Personnel	\$ 415,500	\$ 394,000	\$ 383,641	\$ 10,359
Official publications and supplies	40,950	41,000	34,284	6,716
Travel and mileage	50,500	50,500	33,125	17,375
Other charges and services	36,000	38,500	34,416	4,084
Judicial - Parish Court				
Personnel	82,500	78,000	74,903	3,097
Other charges and services	125,000	-	-	-
Judicial - District Attorney				
Personnel	98,000	93,500	90,056	3,444
Juror and witnesses	100,000	50,000	45,336	4,664
Prosecutorial	50,000	50,000	44,623	5,377
District Attorney appropriations	533,500	682,500	680,767	1,733
Judicial - Clerk of Court				
Court attendance	25,000	25,000	21,784	3,216
Judicial - Coroner				
Personnel	124,000	124,000	124,000	-
Professional	120,000	120,000	122,164	(2,164)
Other charges and services	23,000	23,000	18,657	4,343
Judicial - Justice of Peace				
Personnel	168,000	172,000	160,047	11,953
Other charges and services	4,000	4,000	2,245	1,755
Elections - Registrar of Voters				
Personnel	118,000	119,000	114,763	4,237
Office supplies	10,000	10,000	7,238	2,762
Other charges and services	91,200	91,500	41,423	50,077
Financial and Administration				
Personnel	2,323,000	2,279,500	2,191,068	88,432
Occupancy	536,500	536,500	441,814	94,686
Telephone	34,000	34,000	32,760	1,240
Office supplies	101,800	98,000	70,633	27,367
Insurance	267,000	267,000	267,000	-
Maintenance	1,405,000	1,405,000	1,403,557	1,443
Professional services	666,500	665,500	398,347	267,153
Travel and mileage	30,500	29,500	20,227	9,273
Appropriations and grants	322,800	322,800	275,770	47,030
Consolidated parish collection service	205,000	205,000	228,476	(23,476)
Other charges and services	312,700	574,000	538,486	35,514

**PARISH OF ASCENSION  
GENERAL FUND**

**SCHEDULE OF DEPARTMENTAL EXPENDITURES  
BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
Building Department				
Personnel	\$ 812,000	\$ 802,000	\$ 804,606	\$ (2,606)
Contract labor	80,000	80,000	55,370	24,630
Telephone	10,000	10,500	10,892	(392)
Office supplies	59,500	59,500	56,763	2,737
Travel and mileage	30,000	30,000	15,941	14,059
Other charges and services	53,000	44,000	33,441	10,559
Planning Commission				
Personnel	563,000	547,500	528,311	19,189
Professional	10,000	15,000	9,009	5,991
Maintenance	31,500	31,500	31,500	-
Other charges and services	154,500	132,000	65,281	66,719
Executive Department				
Personnel	483,000	488,000	428,425	59,575
Professional	68,500	62,500	7,429	55,071
Telephone	4,500	4,500	4,234	266
Maintenance and supplies	23,500	23,500	19,616	3,884
Other charges and services	48,500	72,500	56,463	16,037
Grants Department				
Personnel	287,000	287,500	278,122	9,378
Professional	66,500	66,500	41,316	25,184
Telephone	5,000	5,000	4,166	834
Maintenance and supplies	22,500	22,500	18,907	3,593
Other charges and services	16,500	16,500	8,505	7,995
Graphic Information Systems Department				
Personnel	734,000	683,500	642,885	40,615
Professional	195,000	182,000	157,411	24,589
Office supplies	145,600	145,500	132,307	13,193
Repair and maintenance	17,000	17,000	17,000	-
Other charges and services	19,500	23,000	11,641	11,359
Grants and Appropriations				
Other appropriations	617,000	617,000	339,821	277,179
Video Programming				
Personnel	160,500	158,500	157,670	830
Professional	10,000	10,000	2,127	7,873
Office supplies	26,500	26,500	12,623	13,877
Repair and maintenance	8,000	8,000	8,000	-
Other charges and services	12,500	7,500	6,881	619
Total general government	13,194,550	13,262,800	11,868,273	1,394,527

**PARISH OF ASCENSION  
GENERAL FUND**

**SCHEDULE OF DEPARTMENTAL EXPENDITURES  
BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>PUBLIC SAFETY</b>				
Jail				
Personnel	\$ 692,000	\$ 681,500	\$ 651,879	\$ 29,621
Prisoners	620,000	590,000	537,746	52,254
Occupancy	350,000	400,000	390,661	9,339
Telephone	25,000	25,000	9,273	15,727
Maintenance	187,100	202,000	205,046	(3,046)
Supplies	408,500	409,000	368,705	40,295
Insurance	117,000	117,000	117,000	-
Other charges and services	106,500	131,500	133,744	(2,244)
Sheriff				
Juvenile	550,000	550,000	516,824	33,176
Court attendance	20,000	21,500	17,350	4,150
Civil defense				
Personnel	366,000	347,500	342,926	4,574
Other grants	295,000	100,000	79,274	20,726
Maintenance	142,500	134,000	151,600	(17,600)
Other charges and services	151,000	138,000	87,972	50,028
Fire pay rebate	99,000	114,000	113,927	73
Total public safety	4,129,600	3,961,000	3,723,927	237,073
<b>PUBLIC WORKS</b>				
Personnel	1,863,500	1,863,500	1,634,875	228,625
Maintenance fees	73,000	73,000	73,000	-
Telephone	14,000	10,000	10,586	(586)
Office supplies	45,500	45,500	28,461	17,039
Other charges and services	54,000	120,000	126,409	(6,409)
Total public works	2,050,000	2,112,000	1,873,331	238,669
<b>CULTURE AND RECREATION</b>				
Personnel	1,096,000	1,115,500	916,487	199,013
Programs	193,400	194,500	121,904	72,596
Maintenance	151,000	151,000	121,956	29,044
Professional services	41,000	12,000	1,363	10,637
Other charges and services	705,500	731,500	579,041	152,459
Total culture and recreation	2,186,900	2,204,500	1,740,751	463,749
<b>CAPITAL OUTLAY</b>	598,400	769,000	602,146	166,854
Total expenditures	\$ 22,159,450	\$ 22,309,300	\$ 19,808,428	\$ 2,500,872

**PARISH OF ASCENSION**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**

December 31, 2015

	<b>Road and Bridge</b>	<b>West Ascension Drainage</b>	<b>Health Unit</b>	<b>Mental Health Center</b>	<b>Fire Protection District No. 1</b>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 30,825	\$ -	\$ 264,329	\$ 484,491	\$ 1,422,271
Investments	198,246	748,727	1,312,373	2,406,792	7,064,990
Accounts receivable, net					
Ad valorem taxes	-	938,088	2,338,409	2,338,409	-
Other	76,747	-	52,494	9,382	29,892
Due from other governments					
LA - State revenue sharing	-	20,198	66,768	66,768	-
LA - Beer and Parish Transportation	63,889	-	-	-	-
Grants	216,414	7,334	14,542	2,408	7,388
Due from other funds	550,000	-	-	-	252,578
Prepaid assets	-	-	-	-	-
Total assets	<u>\$ 1,136,121</u>	<u>\$ 1,714,347</u>	<u>\$ 4,048,915</u>	<u>\$ 5,308,250</u>	<u>\$ 8,777,119</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 87,616	\$ 6,885	\$ 33,587	\$ 64,188	\$ 67,993
Contracts payable	30,825	-	-	-	-
Accrued payroll	115,514	11,603	49,035	37,728	11,900
Deductions from ad valorem taxes					
Contribution to retirement system	-	30,918	77,159	77,159	-
Due to other governments	-	-	-	-	200,000
Unearned revenue	-	-	-	-	-
Total liabilities	<u>233,955</u>	<u>49,406</u>	<u>159,781</u>	<u>179,075</u>	<u>279,893</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenues	<u>38,229</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE</b>					
Restricted for:					
Fire protection	-	-	-	-	8,497,226
Drainage maintenance	-	1,534,322	-	-	-
Health and mental health services	-	-	546,385	3,151,500	-
Law enforcement	-	-	-	-	-
Road lighting	-	-	-	-	-
Hazard mitigation	-	-	-	-	-
Other purposes	-	-	-	-	-
Committed for:					
Drainage maintenance	-	130,619	-	-	-
Health and mental health services	-	-	3,342,749	1,977,675	-
Road lighting	-	-	-	-	-
Culture and recreation	-	-	-	-	-
Other purposes	863,937	-	-	-	-
Fund balance	<u>863,937</u>	<u>1,664,941</u>	<u>3,889,134</u>	<u>5,129,175</u>	<u>8,497,226</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 1,136,121</u>	<u>\$ 1,714,347</u>	<u>\$ 4,048,915</u>	<u>\$ 5,308,250</u>	<u>\$ 8,777,119</u>

# PARISH OF ASCENSION

## NONMAJOR SPECIAL REVENUE FUNDS

### COMBINING BALANCE SHEET

December 31, 2015

	<b>Fire Protection District No. 2</b>	<b>Fire Protection District No. 3</b>	<b>Road Lighting District Nos. 1-7</b>	<b>Law Officers' Court</b>	<b>Council on Aging</b>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 241,266	\$ 968,903	\$ 174,433	\$ -	\$ -
Investments	1,198,777	4,814,182	1,644,497	35,237	53,652
Accounts receivable, net					
Ad valorem taxes	-	4,032,678	926,370	-	1,753,931
Other	3,325	18,842	20,650	15,401	5,018
Due from other governments					
LA - State revenue sharing	-	221,668	25,750	-	-
LA - Beer and Parish Transportation	-	-	-	-	-
Grants	-	-	-	-	-
Due from other funds	50,516	85,488	-	-	-
Prepaid assets	-	-	-	-	-
Total assets	<u>\$ 1,493,884</u>	<u>\$ 10,141,761</u>	<u>\$ 2,791,700</u>	<u>\$ 50,638</u>	<u>\$ 1,812,601</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 51,931	\$ 96,064	\$ 165,708	\$ 11,184	\$ 20
Contracts payable	-	-	-	-	-
Accrued payroll	-	70,305	-	-	-
Deductions from ad valorem taxes					
Contribution to retirement system	-	135,427	30,095	-	57,874
Due to other governments	-	-	-	-	-
Unearned revenue	-	-	-	-	-
Total liabilities	<u>51,931</u>	<u>301,796</u>	<u>195,803</u>	<u>11,184</u>	<u>57,894</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenues	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE</b>					
Restricted for:					
Fire protection	1,441,953	9,839,965	-	-	-
Drainage maintenance	-	-	-	-	-
Health and mental health services	-	-	-	-	-
Law enforcement	-	-	-	39,454	-
Road lighting	-	-	2,135,226	-	-
Hazard mitigation	-	-	-	-	-
Other purposes	-	-	-	-	1,754,707
Committed for:	-	-	-	-	-
Drainage maintenance	-	-	-	-	-
Health and mental health services	-	-	-	-	-
Road lighting	-	-	460,671	-	-
Culture and recreation	-	-	-	-	-
Other purposes	-	-	-	-	-
Fund balance	<u>1,441,953</u>	<u>9,839,965</u>	<u>2,595,897</u>	<u>39,454</u>	<u>1,754,707</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 1,493,884</u>	<u>\$ 10,141,761</u>	<u>\$ 2,791,700</u>	<u>\$ 50,638</u>	<u>\$ 1,812,601</u>

# PARISH OF ASCENSION

## NONMAJOR SPECIAL REVENUE FUNDS

### COMBINING BALANCE SHEET

December 31, 2015

	Judicial District Families in Need of Services	Library	FEMA - Repetitive Loss Reduction	Section 8	Total Nonmajor Special Revenue Funds
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ 2,775,057	\$ 256,269	\$ 416,182	\$ 7,034,026
Investments	13,393	-	1,143,421	-	20,634,287
Accounts receivable, net					
Ad valorem taxes	-	7,927,835	-	-	20,255,720
Other	7,500	-	3,155	1,274	243,680
Due from other governments					
LA - State revenue sharing	-	241,504	-	-	642,656
LA - Beer and Parish Transportation	-	-	-	-	63,889
Grants	-	-	279	-	248,365
Due from other funds	5,417	-	-	-	943,999
Prepaid assets	-	94,092	-	-	94,092
Total assets	<u>\$ 26,310</u>	<u>\$ 11,038,488</u>	<u>\$ 1,403,124</u>	<u>\$ 417,456</u>	<u>\$ 50,160,714</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>					
<b>LIABILITIES</b>					
Accounts payable	\$ 1,605	\$ 43,363	\$ -	\$ 3,052	\$ 633,196
Contracts payable	-	-	-	-	30,825
Accrued payroll	5,977	-	-	-	302,062
Deductions from ad valorem taxes					
Contribution to retirement system	-	262,342	-	-	670,974
Due to other governments	-	-	-	-	200,000
Unearned revenue	-	-	-	414,404	414,404
Total liabilities	<u>7,582</u>	<u>305,705</u>	<u>-</u>	<u>417,456</u>	<u>2,251,461</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenues	-	-	60,631	-	98,860
<b>FUND BALANCE</b>					
Nonspendable	-	94,092	-	-	94,092
Restricted for:					
Fire protection	-	-	-	-	19,779,144
Drainage maintenance	-	-	-	-	1,534,322
Health and mental health services	-	-	-	-	3,697,885
Law enforcement	-	-	-	-	39,454
Road lighting	-	-	-	-	2,135,226
Hazard mitigation	-	-	1,342,493	-	1,342,493
Other purposes	-	-	-	-	1,754,707
Committed for:					
Drainage maintenance	-	-	-	-	130,619
Health and mental health services	-	-	-	-	5,320,424
Road lighting	-	-	-	-	460,671
Culture and recreation	-	10,638,691	-	-	10,638,691
Other purposes	<u>18,728</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>882,665</u>
Fund balance	<u>18,728</u>	<u>10,732,783</u>	<u>1,342,493</u>	<u>-</u>	<u>47,810,393</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 26,310</u>	<u>\$ 11,038,488</u>	<u>\$ 1,403,124</u>	<u>\$ 417,456</u>	<u>\$ 50,160,714</u>



**PARISH OF ASCENSION**  
**SPECIAL REVENUE FUNDS - ROAD LIGHTING DISTRICTS**  
**COMBINING BALANCE SHEET**

December 31, 2015

	<b>Road Lighting District No. 1</b>	<b>Road Lighting District No. 2</b>	<b>Road Lighting District No. 3</b>	<b>Road Lighting District No. 4</b>
<b>ASSETS</b>				
Cash	\$ -	\$ -	\$ -	\$ -
Investments	305,265	109,900	139,177	81,540
Accounts receivable, net				
Ad valorem taxes	46,356	63,899	50,198	15,417
Other	-	-	-	20,650
Due from other governments				
LA - State revenue sharing	2,958	202	2,230	1,072
Total assets	<u>\$ 354,579</u>	<u>\$ 174,001</u>	<u>\$ 191,605</u>	<u>\$ 118,679</u>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 2,361	\$ 2,186	\$ 2,091	\$ 1,587
Deductions from ad valorem taxes				
Contribution to retirement system	1,564	2,084	1,676	522
Total liabilities	<u>3,925</u>	<u>4,270</u>	<u>3,767</u>	<u>2,109</u>
<b>FUND BALANCE</b>				
Restricted	208,947	121,203	152,061	103,879
Committed	141,707	48,528	35,777	12,691
Fund balance	<u>350,654</u>	<u>169,731</u>	<u>187,838</u>	<u>116,570</u>
Total liabilities and fund balance	<u>\$ 354,579</u>	<u>\$ 174,001</u>	<u>\$ 191,605</u>	<u>\$ 118,679</u>



<b>Road Lighting District No. 5</b>	<b>Road Lighting District No. 6</b>	<b>Road Lighting District No. 7</b>	<b>Total Road Lighting Districts</b>
\$ -	\$ 174,433	\$ -	\$ 174,433
90,448	873,575	44,592	1,644,497
34,472	702,881	13,147	926,370
-	-	-	20,650
<u>1,880</u>	<u>17,060</u>	<u>348</u>	<u>25,750</u>
<u>\$ 126,800</u>	<u>\$ 1,767,949</u>	<u>\$ 58,087</u>	<u>\$ 2,791,700</u>
\$ 2,767	\$ 153,645	\$ 1,071	\$ 165,708
<u>1,157</u>	<u>22,657</u>	<u>435</u>	<u>30,095</u>
<u>3,924</u>	<u>176,302</u>	<u>1,506</u>	<u>195,803</u>
89,329	1,406,393	53,414	2,135,226
<u>33,547</u>	<u>185,254</u>	<u>3,167</u>	<u>460,671</u>
<u>122,876</u>	<u>1,591,647</u>	<u>56,581</u>	<u>2,595,897</u>
<u>\$ 126,800</u>	<u>\$ 1,767,949</u>	<u>\$ 58,087</u>	<u>\$ 2,791,700</u>

# PARISH OF ASCENSION

## NONMAJOR SPECIAL REVENUE FUNDS

### COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the year ended December 31, 2015

	Road and Bridge	West Ascension Drainage	Health Unit	Mental Health Center	Fire Protection District No. 1
<b>REVENUES</b>					
Taxes:					
Ad valorem	\$ -	\$ 937,646	\$ 2,317,574	\$ 2,317,506	\$ -
Sales	-	-	-	-	2,866,524
Franchise	-	-	-	-	-
Intergovernmental	845,534	30,943	575,731	102,282	250,916
Fines and forfeitures	-	-	-	-	-
Charges for services	-	-	-	-	-
Miscellaneous	160,882	6,992	83,228	66,469	29,501
Total revenues	1,006,416	975,581	2,976,533	2,486,257	3,146,941
<b>EXPENDITURES</b>					
Current function:					
General government	-	-	-	-	-
Public safety	-	-	-	-	1,403,327
Public works	6,093,358	912,792	-	-	-
Health and welfare	-	-	2,389,297	1,817,060	-
Culture and recreation	-	-	-	-	-
Debt Service:					
Bond issuance cost	-	25,293	-	-	-
Capital outlay	365,255	-	254,774	3,741	111,176
Total expenditures	6,458,613	938,085	2,644,071	1,820,801	1,514,503
Excess (deficiency) of revenues over expenditures	(5,452,197)	37,496	332,462	665,456	1,632,438
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	6,100,000	-	-	-	109,171
Proceeds from sale of property	4,741	-	2,187	-	2,075
Proceeds from installment purchase agreement	156,158	-	-	-	-
Issuance of debt	-	450,000	-	-	-
Transfers out	(877,810)	(518,631)	-	-	(356,500)
Total other financing sources (uses)	5,383,089	(68,631)	2,187	-	(245,254)
Net change in fund balance	(69,108)	(31,135)	334,649	665,456	1,387,184
<b>FUND BALANCE</b>					
Beginning of year	933,045	1,696,076	3,554,485	4,463,719	7,110,042
End of year	\$ 863,937	\$ 1,664,941	\$ 3,889,134	\$ 5,129,175	\$ 8,497,226

PARISH OF ASCENSION

NONMAJOR SPECIAL REVENUE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the year ended December 31, 2015

	Fire Protection District No. 2	Fire Protection District No. 3	Road Lighting District Nos. 1-7	Law Officers' Court	Council on Aging
<b>REVENUES</b>					
Taxes:					
Ad valorem	\$ -	\$ 3,989,685	\$ 912,977	\$ -	\$ 1,738,253
Sales	573,305	970,209	-	-	-
Franchise	-	-	20,448	-	-
Intergovernmental	12,633	489,191	39,444	-	-
Fines and forfeitures	-	-	-	229,847	-
Charges for services	-	-	-	-	-
Miscellaneous	3,731	17,049	12,961	580	1,288
Total revenues	589,669	5,466,134	985,830	230,427	1,739,541
<b>EXPENDITURES</b>					
Current function:					
General government	-	-	-	84,715	-
Public safety	272,558	3,241,505	-	155,500	-
Public works	-	-	440,512	-	-
Health and welfare	-	-	-	-	1,670,728
Culture and recreation	-	-	-	-	-
Debt Service:					
Bond issuance cost	-	-	-	-	-
Capital outlay	80,056	201,765	-	-	-
Total expenditures	352,614	3,443,270	440,512	240,215	1,670,728
Excess (deficiency) of revenues over expenditures	237,055	2,022,864	545,318	(9,788)	68,813
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	-	-	-	-
Proceeds from sale of property	2,003	-	-	-	-
Proceeds from installment purchase agreement	-	-	-	-	-
Issuance of debt	-	-	-	-	-
Transfers out	(300,000)	(1,540,000)	(800,000)	-	-
Total other financing sources (uses)	(297,997)	(1,540,000)	(800,000)	-	-
Net change in fund balance	(60,942)	482,864	(254,682)	(9,788)	68,813
<b>FUND BALANCE</b>					
Beginning of year	1,502,895	9,357,101	2,850,579	49,242	1,685,894
End of year	\$ 1,441,953	\$ 9,839,965	\$ 2,595,897	\$ 39,454	\$ 1,754,707

# PARISH OF ASCENSION

## NONMAJOR SPECIAL REVENUE FUNDS COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the year ended December 31, 2015

	Judicial District Families in Need of Services	Library	FEMA - Repetitive Loss Reduction	Section 8	Total Nonmajor Special Revenue Funds
<b>REVENUES</b>					
Taxes:					
Ad valorem	\$ -	\$ 7,879,463	\$ -	\$ -	\$ 20,093,104
Sales	-	-	-	-	4,410,038
Franchise	-	-	-	-	20,448
Intergovernmental	56,500	362,257	272,812	639,438	3,677,681
Fines and forfeitures	-	34,584	-	-	264,431
Charges for services	-	26,111	-	-	26,111
Miscellaneous	77,499	10,687	-	928	471,795
Total revenues	133,999	8,313,102	272,812	640,366	28,963,608
<b>EXPENDITURES</b>					
Current function:					
General government	-	-	-	-	84,715
Public safety	-	-	-	-	5,072,890
Public works	-	-	-	-	7,446,662
Health and welfare	196,051	-	-	640,366	6,713,502
Culture and recreation	-	5,075,011	-	-	5,075,011
Debt Service:					
Bond issuance cost	-	-	-	-	25,293
Capital outlay	-	493,667	-	-	1,510,434
Total expenditures	196,051	5,568,678	-	640,366	25,928,507
Excess (deficiency) of revenues over expenditures	(62,052)	2,744,424	272,812	-	3,035,101
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	65,004	-	-	-	6,274,175
Proceeds from sale of property	-	-	-	-	11,006
Proceeds from installment purchase agreement	-	-	-	-	156,158
Issuance of debt	-	-	-	-	450,000
Transfers out	-	(3,133,060)	-	-	(7,526,001)
Total other financing sources (uses)	65,004	(3,133,060)	-	-	(634,662)
Net change in fund balance	2,952	(388,636)	272,812	-	2,400,439
<b>FUND BALANCE</b>					
Beginning of year	15,776	11,121,419	1,069,681	-	45,409,954
End of year	\$ 18,728	\$ 10,732,783	\$ 1,342,493	\$ -	\$ 47,810,393



# PARISH OF ASCENSION

## SPECIAL REVENUE FUNDS - ROAD LIGHTING DISTRICTS

### COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

For the year ended December 31, 2015

	<u>Road Lighting District No. 1</u>	<u>Road Lighting District No. 2</u>	<u>Road Lighting District No. 3</u>	<u>Road Lighting District No. 4</u>
<b>REVENUES</b>				
Taxes				
Ad valorem	\$ 46,449	\$ 63,900	\$ 49,941	\$ 15,320
Franchise	-	-	-	20,448
Intergovernmental	4,531	309	3,416	1,643
Miscellaneous	<u>1,455</u>	<u>566</u>	<u>685</u>	<u>406</u>
 Total revenues	 52,435	 64,775	 54,042	 37,817
<b>EXPENDITURES</b>				
Current function:				
Public works	<u>31,914</u>	<u>31,067</u>	<u>29,161</u>	<u>21,651</u>
 Excess of revenues over expenditures	 20,521	 33,708	 24,881	 16,166
<b>OTHER FINANCING USES</b>				
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Net change in fund balance	 20,521	 33,708	 24,881	 16,166
<b>FUND BALANCE</b>				
Beginning of year	<u>330,133</u>	<u>136,023</u>	<u>162,957</u>	<u>100,404</u>
 End of year	 <u>\$ 350,654</u>	 <u>\$ 169,731</u>	 <u>\$ 187,838</u>	 <u>\$ 116,570</u>

<b>Road Lighting District No. 5</b>	<b>Road Lighting District No. 6</b>	<b>Road Lighting District No. 7</b>	<b>Total Road Lighting Districts</b>
\$ 34,169	\$ 690,133	\$ 13,065	\$ 912,977
-	-	-	20,448
2,881	26,133	531	39,444
454	9,175	220	12,961
37,504	725,441	13,816	985,830
24,528	293,821	8,370	440,512
12,976	431,620	5,446	545,318
-	(800,000)	-	(800,000)
12,976	(368,380)	5,446	(254,682)
109,900	1,960,027	51,135	2,850,579
<u>\$ 122,876</u>	<u>\$ 1,591,647</u>	<u>\$ 56,581</u>	<u>\$ 2,595,897</u>

**PARISH OF ASCENSION  
ROAD AND BRIDGE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>REVENUES</b>			
Intergovernmental:			
Parish Transportation Fund	\$ 775,000	\$ 845,534	\$ 70,534
Miscellaneous:			
Other	153,000	160,882	7,882
	<u>928,000</u>	<u>1,006,416</u>	<u>78,416</u>
<b>EXPENDITURES</b>			
Current function:			
Public works			
Personnel	4,101,000	3,932,085	168,915
Materials and supplies	343,000	254,682	88,318
Insurance	142,000	142,000	-
Equipment and road maintenance	1,341,500	1,195,963	145,537
Telephone	20,000	15,619	4,381
Other charges and services	654,000	553,009	100,991
Capital outlay	307,000	365,255	(58,255)
	<u>6,908,500</u>	<u>6,458,613</u>	<u>449,887</u>
Deficiency of revenues over expenditures	<u>(5,980,500)</u>	<u>(5,452,197)</u>	<u>528,303</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	6,600,000	6,100,000	(500,000)
Proceeds from sale of property	4,500	4,741	241
Proceeds from installment purchase agreement	156,000	156,158	158
Transfers out	(878,500)	(877,810)	(690)
	<u>5,886,500</u>	<u>5,383,089</u>	<u>(503,411)</u>
Net change in fund balance	<u>\$ (94,000)</u>	<u>(69,108)</u>	<u>\$ 24,892</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>933,045</u>	
End of year		<u>\$ 863,937</u>	



**PARISH OF ASCENSION  
WEST ASCENSION DRAINAGE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 841,500	\$ 937,646	\$ 96,146
Intergovernmental:			
State revenue sharing	33,000	30,943	(2,057)
Miscellaneous:			
Interest	3,000	6,992	3,992
	<u>877,500</u>	<u>975,581</u>	<u>98,081</u>
Total revenues			
	<u>877,500</u>	<u>975,581</u>	<u>98,081</u>
<b>EXPENDITURES</b>			
Current function:			
Public works			
Personnel	423,500	369,923	53,577
Contribution to retirement system	27,500	30,918	(3,418)
Materials and supplies	88,500	54,385	34,115
Insurance	17,000	17,000	-
Equipment maintenance	161,500	156,500	5,000
Other charges and services	256,500	284,066	(27,566)
Debt Service:			
Bond issuance cost	25,500	25,293	(207)
Capital outlay	158,500	-	158,500
	<u>1,158,500</u>	<u>938,085</u>	<u>220,415</u>
Total expenditures			
	<u>1,158,500</u>	<u>938,085</u>	<u>220,415</u>
Excess of revenues over expenditures	<u>(281,000)</u>	<u>37,496</u>	<u>318,496</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from long-term debt	450,000	450,000	-
Transfers out	(519,000)	(518,631)	(369)
	<u>(69,000)</u>	<u>(68,631)</u>	<u>369</u>
Total other financing sources (uses)			
	<u>(69,000)</u>	<u>(68,631)</u>	<u>369</u>
Net change in fund balance	<u>\$ (350,000)</u>	<u>(31,135)</u>	<u>\$ 318,865</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>1,696,076</u>	
End of year		<u>\$ 1,664,941</u>	

**PARISH OF ASCENSION  
HEALTH UNIT FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 2,232,500	\$ 2,317,574	\$ 85,074
Intergovernmental:			
State revenue sharing	158,000	164,254	6,254
Other	435,000	411,477	(23,523)
Miscellaneous:			
Interest	5,000	4,466	(534)
Other	84,500	78,762	(5,738)
Total revenues	<u>2,915,000</u>	<u>2,976,533</u>	<u>61,533</u>
<b>EXPENDITURES</b>			
Current function:			
Health and welfare			
Personnel	1,784,500	1,672,321	112,179
Contribution to retirement system	74,500	77,159	(2,659)
Health unit operations	688,000	438,853	249,147
Animal and mosquito control	198,500	169,158	29,342
Operating lease payments	32,000	31,806	194
Capital outlay	100,500	254,774	(154,274)
Total expenditures	<u>2,878,000</u>	<u>2,644,071</u>	<u>233,929</u>
Excess of revenues over expenditures	37,000	332,462	295,462
<b>OTHER FINANCING SOURCES</b>			
Proceeds from sale of property	2,000	2,187	187
Net change in fund balance	<u>\$ 39,000</u>	<u>334,649</u>	<u>\$ 295,649</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>3,554,485</u>	
End of year		<u>\$ 3,889,134</u>	

**PARISH OF ASCENSION  
MENTAL HEALTH CENTER FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 2,232,500	\$ 2,317,506	\$ 85,006
Intergovernmental:			
State revenue sharing	108,000	102,282	(5,718)
Miscellaneous:			
Interest	6,500	7,800	1,300
Other	78,500	58,669	(19,831)
	<u>2,425,500</u>	<u>2,486,257</u>	<u>60,757</u>
Total revenues			
	<u>2,425,500</u>	<u>2,486,257</u>	<u>60,757</u>
<b>EXPENDITURES</b>			
Current function:			
Health and welfare			
Personnel	1,222,000	1,051,428	170,572
Contribution to retirement system	74,500	77,159	(2,659)
Telephone	16,000	13,008	2,992
Maintenance	137,000	136,169	831
Professional and medical services	318,000	293,945	24,055
Other charges and services	274,000	245,351	28,649
Capital outlay	12,500	3,741	8,759
	<u>2,054,000</u>	<u>1,820,801</u>	<u>233,199</u>
Total expenditures			
	<u>2,054,000</u>	<u>1,820,801</u>	<u>233,199</u>
Net change in fund balance	<u>\$ 371,500</u>	<u>665,456</u>	<u>\$ 293,956</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>4,463,719</u>	
End of year		<u>\$ 5,129,175</u>	

**PARISH OF ASCENSION  
FIRE PROTECTION DISTRICT NO. 1 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>REVENUES</b>			
Sales tax	\$ 2,588,000	\$ 2,866,524	\$ 278,524
Intergovernmental			
Fire insurance rebate	250,500	250,916	416
Miscellaneous			
Interest	8,500	11,561	3,061
Other	12,000	17,940	5,940
	<hr/>	<hr/>	<hr/>
Total revenues	3,059,000	3,146,941	87,941
	<hr/>	<hr/>	<hr/>
<b>EXPENDITURES</b>			
Current function:			
Public safety			
Personnel	384,500	364,685	19,815
Maintenance	282,000	129,025	152,975
Fire protection and service	145,000	122,946	22,054
Insurance	178,000	175,837	2,163
Professional	25,000	39,176	(14,176)
Intergovernmental payments	370,500	376,528	(6,028)
Other charges and services	186,000	195,130	(9,130)
Capital outlay	165,500	111,176	54,324
	<hr/>	<hr/>	<hr/>
Total expenditures	1,736,500	1,514,503	221,997
	<hr/>	<hr/>	<hr/>
Excess of revenues over expenditures	1,322,500	1,632,438	309,938
	<hr/>	<hr/>	<hr/>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	109,000	109,171	171
Proceeds from sale of property	-	2,075	2,075
Transfers out	(356,500)	(356,500)	-
	<hr/>	<hr/>	<hr/>
Total other financing sources (uses)	(247,500)	(245,254)	2,246
	<hr/>	<hr/>	<hr/>
Net change in fund balance	\$ 1,075,000	1,387,184	\$ 312,184
	<hr/>	<hr/>	<hr/>
<b>FUND BALANCE</b>			
Beginning of year		7,110,042	
		<hr/>	
End of year		\$ 8,497,226	
		<hr/>	

**PARISH OF ASCENSION  
FIRE PROTECTION DISTRICT NO. 2 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>REVENUES</b>			
Sales tax	\$ 517,500	\$ 573,305	\$ 55,805
Intergovernmental:			
Fire insurance rebate	12,500	12,633	133
Miscellaneous:			
Interest	1,500	3,731	2,231
	<u>531,500</u>	<u>589,669</u>	<u>58,169</u>
Total revenues			
	<u>531,500</u>	<u>589,669</u>	<u>58,169</u>
<b>EXPENDITURES</b>			
Current function:			
Public safety			
Distribution to fire service unit	196,000	195,277	723
Insurance	25,500	24,533	967
Repairs and maintenance	25,000	15,258	9,742
Professional	-	4,882	(4,882)
Fire protection and service	6,500	440	6,060
Other charges and services	37,500	32,168	5,332
Capital outlay	81,500	80,056	1,444
	<u>372,000</u>	<u>352,614</u>	<u>19,386</u>
Total expenditures			
	<u>372,000</u>	<u>352,614</u>	<u>19,386</u>
Excess of revenues over expenditures	159,500	237,055	77,555
<b>OTHER FINANCING SOURCES</b>			
Proceeds from sale of property	-	2,003	2,003
Transfers out	(300,000)	(300,000)	-
	<u>(300,000)</u>	<u>(300,000)</u>	<u>-</u>
Total other financing sources (uses)			
	<u>(300,000)</u>	<u>(297,997)</u>	<u>2,003</u>
Net change in fund balance	<u>\$ (140,500)</u>	<u>(60,942)</u>	<u>\$ 79,558</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>1,502,895</u>	
End of year		<u>\$ 1,441,953</u>	

**PARISH OF ASCENSION  
FIRE PROTECTION DISTRICT NO. 3 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 3,867,000	\$ 3,990,321	\$ 123,321
Sales	876,000	970,209	94,209
Franchise	-	-	-
Intergovernmental:			
State revenue sharing	363,000	339,574	(23,426)
Fire insurance rebate	149,500	149,617	117
Miscellaneous:			
Interest	10,000	15,765	5,765
Total revenues	<u>5,265,500</u>	<u>5,466,134</u>	<u>200,634</u>
<b>EXPENDITURES</b>			
Current function:			
Public safety			
Personnel	1,870,500	1,953,280	(82,780)
Contribution to retirement system	131,000	135,427	(4,427)
Contract labor	430,000	407,493	22,507
Maintenance	145,000	117,734	27,266
Dues and subscriptions	500	459	41
Insurance	69,500	68,625	875
Operating supplies	392,500	385,709	6,791
Fuel	43,000	21,127	21,873
Other	152,500	151,651	849
Capital outlay	<u>522,500</u>	<u>201,765</u>	<u>320,735</u>
Total expenditures	<u>3,757,000</u>	<u>3,443,270</u>	<u>313,730</u>
Excess of revenues over expenditures	<u>1,508,500</u>	<u>2,022,864</u>	<u>514,364</u>
<b>OTHER FINANCING USES</b>			
Transfers out	<u>(1,540,000)</u>	<u>(1,540,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ (31,500)</u>	482,864	<u>\$ 514,364</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>9,357,101</u>	
End of year		<u>\$ 9,839,965</u>	

**PARISH OF ASCENSION  
ROAD LIGHTING DISTRICT NO. 1 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 31,500	\$ 46,449	\$ 14,949
Intergovernmental:			
State revenue sharing	4,500	4,531	31
Miscellaneous:			
Interest	500	1,455	955
	<u>36,500</u>	<u>52,435</u>	<u>15,935</u>
Total revenues			
	<u>36,500</u>	<u>52,435</u>	<u>15,935</u>
<b>EXPENDITURES</b>			
Current function:			
Public works			
Contribution to retirement system	1,500	1,564	(64)
Utilities	33,500	29,150	4,350
Other	1,200	1,200	-
	<u>36,200</u>	<u>31,914</u>	<u>4,286</u>
Total expenditures			
	<u>36,200</u>	<u>31,914</u>	<u>4,286</u>
Net change in fund balance	<u>\$ 300</u>	<u>20,521</u>	<u>\$ 20,221</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>330,133</u>	
End of year		<u>\$ 350,654</u>	

**PARISH OF ASCENSION  
ROAD LIGHTING DISTRICT NO. 2 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 57,500	\$ 63,900	\$ 6,400
Intergovernmental:			
State revenue sharing	500	309	(191)
Miscellaneous:			
Interest	-	566	566
	<u>58,000</u>	<u>64,775</u>	<u>6,775</u>
Total revenues			
<b>EXPENDITURES</b>			
Current function:			
Public works			
Contribution to retirement system	2,000	2,084	(84)
Utilities	29,500	27,084	2,416
Other	1,900	1,899	1
	<u>33,400</u>	<u>31,067</u>	<u>2,333</u>
Total expenditures			
Net change in fund balance	<u>\$ 24,600</u>	<u>33,708</u>	<u>\$ 9,108</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>136,023</u>	
End of year		<u>\$ 169,731</u>	



**PARISH OF ASCENSION  
ROAD LIGHTING DISTRICT NO. 3 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 35,500	\$ 49,941	\$ 14,441
Intergovernmental:			
State revenue sharing	3,500	3,416	(84)
Miscellaneous:			
Interest	-	685	685
	<u>39,000</u>	<u>54,042</u>	<u>15,042</u>
Total revenues			
<b>EXPENDITURES</b>			
Current function:			
Public works			
Contribution to retirement system	1,500	1,676	(176)
Utilities	29,500	25,985	3,515
Other	1,500	1,500	-
	<u>32,500</u>	<u>29,161</u>	<u>3,339</u>
Total expenditures			
Net change in fund balance	<u>\$ 6,500</u>	<u>24,881</u>	<u>\$ 18,381</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>162,957</u>	
End of year		<u>\$ 187,838</u>	

**PARISH OF ASCENSION  
ROAD LIGHTING DISTRICT NO. 4 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 15,500	\$ 15,320	\$ (180)
Franchise	20,000	20,448	448
Intergovernmental:			
State revenue sharing	1,500	1,643	143
Miscellaneous:			
Interest	-	406	406
	<u>37,000</u>	<u>37,817</u>	<u>817</u>
Total revenues			
	<u>37,000</u>	<u>37,817</u>	<u>817</u>
<b>EXPENDITURES</b>			
Current function:			
Public works			
Contribution to retirement system	500	522	(22)
Utilities	22,500	19,729	2,771
Other	1,400	1,400	-
	<u>24,400</u>	<u>21,651</u>	<u>2,749</u>
Total expenditures			
	<u>24,400</u>	<u>21,651</u>	<u>2,749</u>
Net change in fund balance	<u>\$ 12,600</u>	<u>16,166</u>	<u>\$ 3,566</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>100,404</u>	
End of year		<u>\$ 116,570</u>	

**PARISH OF ASCENSION  
ROAD LIGHTING DISTRICT NO. 5 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 29,500	\$ 34,169	\$ 4,669
Intergovernmental:			
State revenue sharing	3,000	2,881	(119)
Miscellaneous:			
Interest	-	454	454
	<u>32,500</u>	<u>37,504</u>	<u>5,004</u>
Total revenues			
<b>EXPENDITURES</b>			
Current function:			
Public works			
Contribution to retirement system	1,500	1,157	343
Utilities	24,000	21,969	2,031
Other	1,400	1,402	(2)
	<u>26,900</u>	<u>24,528</u>	<u>2,372</u>
Total expenditures			
Net change in fund balance	<u>\$ 5,600</u>	<u>12,976</u>	<u>\$ 7,376</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>109,900</u>	
End of year		<u>\$ 122,876</u>	

**PARISH OF ASCENSION  
ROAD LIGHTING DISTRICT NO. 6 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 662,500	\$ 690,133	\$ 27,633
Intergovernmental:			
State revenue sharing	27,000	26,133	(867)
Miscellaneous:			
Interest	<u>6,000</u>	<u>9,175</u>	<u>3,175</u>
Total revenues	<u>695,500</u>	<u>725,441</u>	<u>29,941</u>
<b>EXPENDITURES</b>			
Current function:			
Public works			
Contribution to retirement system	22,000	22,657	(657)
Utilities	400,000	247,165	152,835
Other	<u>24,000</u>	<u>23,999</u>	<u>1</u>
Total expenditures	<u>446,000</u>	<u>293,821</u>	<u>152,179</u>
Excess of revenues over expenditures	249,500	431,620	182,120
<b>OTHER FINANCING USES</b>			
Transfers out	<u>(800,000)</u>	<u>(800,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ (550,500)</u>	<u>(368,380)</u>	<u>\$ 182,120</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>1,960,027</u>	
End of year		<u>\$ 1,591,647</u>	

**PARISH OF ASCENSION  
ROAD LIGHTING DISTRICT NO. 7 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 13,000	\$ 13,065	\$ 65
Intergovernmental:			
State revenue sharing	500	531	31
Miscellaneous:			
Interest	-	220	220
	<u>13,500</u>	<u>13,816</u>	<u>316</u>
Total revenues			
<b>EXPENDITURES</b>			
Current function:			
Public works			
Contribution to retirement system	500	435	65
Utilities	10,000	7,435	2,565
Other	500	500	-
	<u>11,000</u>	<u>8,370</u>	<u>2,630</u>
Total expenditures			
Net change in fund balance	<u>\$ 2,500</u>	<u>5,446</u>	<u>\$ 2,946</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>51,135</u>	
End of year		<u>\$ 56,581</u>	

**PARISH OF ASCENSION  
LAW OFFICERS' COURT FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Fines and forfeitures	\$ 236,000	\$ 229,847	\$ (6,153)
Miscellaneous:			
Interest	<u>-</u>	<u>580</u>	<u>580</u>
Total revenues	<u>236,000</u>	<u>230,427</u>	<u>(5,573)</u>
<b>EXPENDITURES</b>			
Current function:			
General government			
Juror and witnesses fees	76,000	84,715	(8,715)
Public safety			
Criminal Court - appropriation	<u>170,000</u>	<u>155,500</u>	<u>14,500</u>
Total expenditures	<u>246,000</u>	<u>240,215</u>	<u>5,785</u>
Net change in fund balance	<u><u>\$ (10,000)</u></u>	<u><u>(9,788)</u></u>	<u><u>\$ (14,288)</u></u>
<b>FUND BALANCE</b>			
Beginning of year		<u>49,242</u>	
End of year		<u><u>\$ 39,454</u></u>	

**PARISH OF ASCENSION  
COUNCIL ON AGING FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 1,674,500	\$ 1,738,253	\$ 63,753
Miscellaneous:			
Interest	-	1,288	1,288
	<u>1,674,500</u>	<u>1,739,541</u>	<u>65,041</u>
Total revenues			
<b>EXPENDITURES</b>			
Current function:			
Health and welfare			
Contribution to retirement system	56,000	57,874	(1,874)
Appropriations and grants	1,615,000	1,611,654	3,346
Other	1,200	1,200	-
	<u>1,672,200</u>	<u>1,670,728</u>	<u>1,472</u>
Total expenditures			
Net change in fund balance	<u>\$ 2,300</u>	68,813	<u>\$ 66,513</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>1,685,894</u>	
End of year		<u>\$ 1,754,707</u>	

**PARISH OF ASCENSION**  
**JUDICIAL DISTRICT FAMILIES IN NEED OF SERVICES (FINS) FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Intergovernmental:			
Criminal Court - appropriation	\$ 56,500	\$ 56,500	\$ -
Miscellaneous:			
Other	<u>89,500</u>	<u>77,499</u>	<u>(12,001)</u>
Total revenues	146,000	133,999	-
<b>EXPENDITURES</b>			
Current function:			
Health and welfare			
Personnel	<u>185,000</u>	<u>196,051</u>	<u>(11,051)</u>
Deficiency of revenues over expenditures	(39,000)	(62,052)	(23,052)
<b>OTHER FINANCING SOURCES</b>			
Transfers in	<u>65,000</u>	<u>65,004</u>	<u>4</u>
Net change in fund balance	<u><u>\$ 26,000</u></u>	<u><u>2,952</u></u>	<u><u>\$ (23,044)</u></u>
<b>FUND BALANCE</b>			
Beginning of year		<u>15,776</u>	
End of year		<u><u>\$ 18,728</u></u>	



**PARISH OF ASCENSION  
ASCENSION PARISH LIBRARY FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 7,621,113	\$ 7,879,463	\$ 258,350
Intergovernmental:			
State revenue sharing	355,000	362,257	7,257
Fines and forfeitures	31,000	34,584	3,584
Charges for services	22,000	26,111	4,111
Miscellaneous:			
Use of money and property	7,000	5,553	(1,447)
Other	-	5,134	5,134
Total revenues	<u>8,036,113</u>	<u>8,313,102</u>	<u>276,989</u>
<b>EXPENDITURES</b>			
Current function:			
Culture and recreation			
Library administration	4,143,000	3,572,198	570,802
Operating services	1,345,370	1,105,942	239,428
Materials and supplies	151,125	111,221	39,904
Travel and mileage	21,000	21,308	(308)
Miscellaneous	270,000	264,342	5,658
Capital outlay	<u>643,750</u>	<u>493,667</u>	<u>150,083</u>
Total expenditures	<u>6,574,245</u>	<u>5,568,678</u>	<u>1,005,567</u>
Excess of revenues over expenditures	1,461,868	2,744,424	1,282,556
<b>OTHER FINANCING USES</b>			
Transfers out	<u>(695,000)</u>	<u>(3,133,060)</u>	<u>(2,438,060)</u>
Net change in fund balance	<u>\$ 766,868</u>	<u>(388,636)</u>	<u>\$ (1,155,504)</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>11,121,419</u>	
End of year		<u>\$ 10,732,783</u>	

**PARISH OF ASCENSION**  
**FEMA - REPETITIVE LOSS REDUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Intergovernmental:			
Grant - Flood mitigation	\$ 273,000	\$ 272,812	\$ (188)
<b>EXPENDITURES</b>			
Current function:			
Public works			
Appropriations and grants	<u>160,000</u>	<u>-</u>	<u>160,000</u>
Net change in fund balance	<u>\$ 113,000</u>	272,812	<u>\$ 159,812</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>1,069,681</u>	
End of year		<u>\$ 1,342,493</u>	

**PARISH OF ASCENSION  
SECTION 8 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Intergovernmental:			
Grant - HUD	\$ 644,000	\$ 639,438	\$ (4,562)
Miscellaneous:			
Interest	-	928	928
	<u>644,000</u>	<u>640,366</u>	<u>(3,634)</u>
Total revenue			
<b>EXPENDITURES</b>			
Current function:			
Health and welfare			
Housing and utility assistance	560,000	565,057	(5,057)
Consultant and administration	67,000	59,809	7,191
Professional services	17,000	15,500	1,500
	<u>644,000</u>	<u>640,366</u>	<u>3,634</u>
Total expenditures			
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>-</u>	
End of year		<u>\$ -</u>	

**PARISH OF ASCENSION  
NONMAJOR DEBT SERVICE FUNDS**

**COMBINING BALANCE SHEET**

December 31, 2015

	<b>Public Improvement Bonds</b>				
	<b>Sales &amp; Use Tax No. 1 Sinking</b>	<b>East Ascension Drainage Sinking</b>	<b>West Ascension Drainage Sinking</b>	<b>Sales &amp; Use Tax No. 2 Sinking</b>	<b>Fire Protection District No. 1 Sinking</b>
<b>ASSETS</b>					
Investments	\$ 852,637	\$ 600,589	\$ 53,631	\$ 284,291	\$ 144,630
Accounts receivable, net					
Other	65,622	-	-	-	-
Due from other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>123,500</u>	<u>-</u>
Total assets	<u>\$ 918,259</u>	<u>\$ 600,589</u>	<u>\$ 53,631</u>	<u>\$ 407,791</u>	<u>\$ 144,630</u>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>LIABILITIES</b>					
Accounts payable	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE</b>					
Restricted for debt service	<u>918,259</u>	<u>600,589</u>	<u>53,631</u>	<u>407,791</u>	<u>144,630</u>
Total liabilities and fund balance	<u>\$ 918,259</u>	<u>\$ 600,589</u>	<u>\$ 53,631</u>	<u>\$ 407,791</u>	<u>\$ 144,630</u>

Public Improvement Bonds	General Obligation Debt		Special Assessment Debt	Total Nonmajor Debt Service Funds
Fire Protection District No. 1 Reserve	Equipment Installment Purchase	Library Bond	Bayou Terrace Bond	
\$ -	\$ 4,481	\$ 378,658	\$ 22,511	\$ 2,341,428
-	-	-	2,076	67,698
-	-	-	-	123,500
<u>\$ -</u>	<u>\$ 4,481</u>	<u>\$ 378,658</u>	<u>\$ 24,587</u>	<u>\$ 2,532,626</u>
-	4,479	-	-	4,479
-	2	378,658	24,587	2,528,147
<u>\$ -</u>	<u>\$ 4,481</u>	<u>\$ 378,658</u>	<u>\$ 24,587</u>	<u>\$ 2,532,626</u>

**PARISH OF ASCENSION  
NONMAJOR DEBT SERVICE FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES**

For the year ended December 31, 2015

	<b>Public Improvement Bonds</b>				
	<b>Sales &amp; Use Tax No. 1 Sinking</b>	<b>East Ascension Drainage Sinking</b>	<b>West Ascension Drainage Sinking</b>	<b>Sales &amp; Use Tax No. 2 Sinking</b>	<b>Fire Protection District No. 1 Sinking</b>
<b>REVENUES</b>					
Charges for services	\$ 336,466	\$ -	\$ -	\$ -	\$ -
Miscellaneous	8	90	-	-	5
Total revenues	336,474	90	-	-	5
<b>EXPENDITURES</b>					
Culture and recreation	-	-	-	-	-
Debt service					
Principal	611,000	1,490,000	-	1,355,000	270,000
Interest	162,523	1,130,811	-	126,125	65,324
Bond issue costs	174,868	688,617	-	-	-
Payment to refunded bond escrow agent	-	814,242	-	-	-
Total expenditures	948,391	4,123,670	-	1,481,125	335,324
Excess (deficiency) of revenues over expenditures	(611,917)	(4,123,580)	-	(1,481,125)	(335,319)
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	674,000	3,352,000	53,631	1,481,580	363,297
Issuance of refunding debt	7,117,000	36,810,000	-	-	-
Premium on issuances	-	4,450,910	-	-	-
Payment to refunded bond escrow agent	(6,941,702)	(40,570,568)	-	-	-
Transfers out	(8)	(90)	-	-	(2)
Total other financing sources (uses)	849,290	4,042,252	53,631	1,481,580	363,295
Net change in fund balance	237,373	(81,328)	53,631	455	27,976
<b>FUND BALANCE</b>					
Beginning of year	680,886	681,917	-	407,336	116,654
End of year	\$ 918,259	\$ 600,589	\$ 53,631	\$ 407,791	\$ 144,630

Public Improvement Bonds	General Obligation Debt		Special Assessment Debt	
Fire Protection District No. 1 Reserve	Equipment Installment Purchase	Library Bond	Bayou Terrace Bond	Nonmajor Debt Service Funds
\$ -	\$ -	\$ -	\$ -	\$ 336,466
6	2	893	103	1,107
6	2	893	103	337,573
-	-	72,288	-	72,288
-	38,127	345,002	-	4,109,129
-	2,183	241,405	-	1,728,371
-	-	-	-	863,485
-	-	-	-	814,242
-	40,310	658,695	-	7,587,515
6	(40,308)	(657,802)	103	(7,249,942)
-	40,310	633,060	-	6,597,878
-	-	-	-	43,927,000
-	-	-	-	4,450,910
-	-	-	-	(47,512,270)
(115,966)	-	-	-	(116,066)
(115,966)	40,310	633,060	-	7,347,452
(115,960)	2	(24,742)	103	97,510
115,960	-	403,400	24,484	2,430,637
\$ -	\$ 2	\$ 378,658	\$ 24,587	\$ 2,528,147

**PARISH OF ASCENSION  
SALES AND USE TAX NO. 1 SINKING FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>REVENUES</b>			
Charges for services	\$ 320,000	\$ 336,466	\$ 16,466
Miscellaneous:			
Interest	1,000	8	(992)
Total revenues	321,000	336,474	15,474
<b>EXPENDITURES</b>			
Debt service:			
Principal	611,000	611,000	-
Interest	450,000	162,523	287,477
Bond issuance cost	175,000	174,868	(132)
Total expenditures	1,236,000	948,391	287,345
Deficiency of revenues over expenditures	(915,000)	(611,917)	303,083
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	690,000	674,000	(16,000)
Issuance of refunding debt	7,261,000	7,117,000	(144,000)
Payments to refunded bond escrow agent	(6,942,000)	(6,941,702)	298
Transfers out	-	(8)	(8)
Total other financing sources (uses)	1,009,000	849,290	(159,710)
Net change in fund balance	\$ 94,000	237,373	\$ 143,373
<b>FUND BALANCE</b>			
Beginning of year		680,886	
End of year		\$ 918,259	



**PARISH OF ASCENSION  
EAST ASCENSION DRAINAGE SINKING FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Miscellaneous:			
Interest	\$ -	\$ 90	\$ 90
<b>EXPENDITURES</b>			
Debt service:			
Principal	1,490,000	1,490,000	-
Interest	3,573,500	1,130,811	2,442,689
Bond issuance cost	361,000	688,617	(327,617)
Payment to refunded bond escrow agent	-	814,242	(814,242)
Total expenditures	<u>5,424,500</u>	<u>4,123,670</u>	<u>1,300,830</u>
Deficiency of revenues over expenditures	<u>(5,424,500)</u>	<u>(4,123,580)</u>	<u>1,300,920</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	3,352,000	3,352,000	-
Issuance of refunding debt	43,375,500	36,810,000	(6,565,500)
Premium on issuances	-	4,450,910	4,450,910
Payment to refunded bond escrow agent	(41,385,000)	(40,570,568)	814,432
Transfers out	<u>-</u>	<u>(90)</u>	<u>(90)</u>
Total other financing sources (uses)	<u>5,342,500</u>	<u>4,042,252</u>	<u>(1,300,248)</u>
Net change in fund balance	<u><u>\$ (82,000)</u></u>	<u><u>(81,328)</u></u>	<u><u>\$ 672</u></u>
<b>FUND BALANCE</b>			
Beginning of year		<u>681,917</u>	
End of year		<u><u>\$ 600,589</u></u>	

**PARISH OF ASCENSION  
WEST ASCENSION DRAINAGE SINKING FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>EXPENDITURES</b>			
Debt service:			
Principal	\$ 35,000	\$ -	\$ 35,000
Interest	14,500	-	14,500
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	54,000	53,631	(369)
Net change in fund balance	<u>\$ 4,500</u>	53,631	<u>\$ 49,131</u>
<b>FUND BALANCE</b>			
Beginning of year		-	
End of year		<u>\$ 53,631</u>	

**PARISH OF ASCENSION  
SALES AND USE TAX NO. 2 SINKING FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>EXPENDITURES</b>			
Debt service:			
Principal retirement	\$ 1,355,000	\$ 1,355,000	\$ -
Interest and bank charges	126,500	126,125	375
	<hr/>	<hr/>	<hr/>
Total expenditures	1,481,500	1,481,125	375
 <b>OTHER FINANCING SOURCES</b>			
Transfers in	1,482,000	1,481,580	(420)
	<hr/>	<hr/>	<hr/>
Net change in fund balance	<u>\$ 500</u>	455	<u>\$ (45)</u>
 <b>FUND BALANCE</b>			
Beginning of year		<hr/> 407,336	
End of year		<u>\$ 407,791</u>	

**PARISH OF ASCENSION  
FIRE PROTECTION DISTRICT NO. 1 SINKING FUND  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>REVENUES</b>			
Miscellaneous:			
Other	\$ 72,000	5	\$ (71,995)
<b>EXPENDITURES</b>			
Debt service:			
Principal	270,000	270,000	-
Interest	137,000	65,324	71,676
 Total expenditures	 407,000	 335,324	 71,676
 Deficiency of revenues over expenditures	 (335,000)	 (335,319)	 (319)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	363,000	363,297	297
Transfers out	-	(2)	(2)
 Total other financing sources (uses)	 363,000	 363,295	 295
 Net change in fund balance	 \$ 28,000	 27,976	 \$ (24)
<b>FUND BALANCE</b>			
Beginning of year		116,654	
End of year		\$ 144,630	

**PARISH OF ASCENSION  
FIRE PROTECTION DISTRICT NO. 1 RESERVE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Miscellaneous:			
Interest	\$ -	\$ 6	\$ 6
<b>OTHER FINANCING USES</b>			
Transfers out	115,500	115,966	466
Total other financing uses	(115,500)	(115,966)	(466)
Net change in fund balance	<u>\$ (115,500)</u>	(115,960)	<u>\$ 231,460</u>
<b>FUND BALANCE</b>			
Beginning of year		115,960	
End of year		<u>\$ -</u>	

**PARISH OF ASCENSION**  
**EQUIPMENT INSTALLMENT PURCHASE DEBT SERVICE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Miscellaneous:			
Interest	\$ -	\$ 2	\$ 2
<b>EXPENDITURES</b>			
Debt service:			
Principal retirement	38,500	38,127	373
Interest	2,500	2,183	317
Total expenditures	41,000	40,310	690
Deficiency of revenues over expenditures	(41,000)	(40,308)	692
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	41,000	40,310	(690)
Net change in fund balance	<u>\$ -</u>	<u>2</u>	<u>\$ 2</u>
<b>FUND BALANCE</b>			
Beginning of year		-	
End of year		<u>\$ 2</u>	

**PARISH OF ASCENSION  
LIBRARY BOND FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Miscellaneous:			
Interest	\$ -	\$ 893	\$ 893
<b>EXPENDITURES</b>			
Culture and recreation	72,500	72,288	(212)
Debt service:			
Principal	345,000	345,002	2
Interest	441,000	241,405	199,595
Total expenditures	858,500	658,695	199,385
Deficiency of revenues over expenditures	(858,500)	(657,802)	200,698
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	630,500	633,060	2,560
Issuance of refunding debt	202,000	-	(202,000)
Total other financing sources (uses)	832,500	633,060	(199,440)
Net change in fund balance	<u>\$ 26,000</u>	<u>(24,742)</u>	<u>\$ 1,258</u>
<b>FUND BALANCE</b>			
Beginning of year		403,400	
End of year		<u>\$ 378,658</u>	

**PARISH OF ASCENSION  
BAYOU TERRACE BOND FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Miscellaneous:			
Interest	\$ -	\$ 103	\$ 103
Net change in fund balance	<u>\$ -</u>	<u>103</u>	<u>\$ 103</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>24,484</u>	
End of year		<u>\$ 24,587</u>	





**PARISH OF ASCENSION  
NONMAJOR CAPITAL PROJECTS FUNDS**

**COMBINING BALANCE SHEET**

December 31, 2015

	<b>Fire Protection District No. 1 Construction</b>	<b>Fire Protection District No. 2 Construction</b>	<b>Fire Protection District No. 3 Construction</b>	<b>Office Building Construction</b>	<b>Library Construction</b>	<b>Jail Construction</b>
<b>ASSETS</b>						
Cash and cash equivalents	\$ -	\$ -	\$ 330,518	\$ 344,656	\$ 6,172,039	\$ -
Investments	201,902	300,000	1,644,215	1,712,489	-	30
Accounts receivable, net						
Other	-	-	4,555	4,750	-	-
Due from other government						
Grants	-	-	-	-	-	-
Total assets	<u>\$ 201,902</u>	<u>\$ 300,000</u>	<u>\$ 1,979,288</u>	<u>\$ 2,061,895</u>	<u>\$ 6,172,039</u>	<u>\$ 30</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
Contracts payable	\$ -	\$ -	\$ 29,820	\$ 1,196,662	\$ -	\$ -
Due to other funds	-	-	-	-	-	-
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 29,820</u>	<u>\$ 1,196,662</u>	<u>\$ -</u>	<u>\$ -</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Unavailable revenue	-	-	-	-	-	30
<b>FUND BALANCE</b>						
Restricted for construction of capital assets	201,902	300,000	1,949,468	-	6,172,039	-
Committed for construction of capital assets	-	-	-	865,233	-	-
Fund balance	<u>201,902</u>	<u>300,000</u>	<u>1,949,468</u>	<u>865,233</u>	<u>6,172,039</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 201,902</u>	<u>\$ 300,000</u>	<u>\$ 1,979,288</u>	<u>\$ 2,061,895</u>	<u>\$ 6,172,039</u>	<u>\$ 30</u>

Community Development Block Grant	Community Development Block Grant Construction	Oak Grove Construction	Park Construction	Lighting District Construction	Hazard Mitigation Grant	Total Nonmajor Capital Project Funds
\$ 8	\$ -	\$ 9,446	\$ 369,789	\$ -	\$ -	\$ 7,226,456
335,406	-	32,639	1,840,600	412,605	621,956	7,101,842
-	130	-	5,096	-	-	14,531
11,461	2,486,112	-	-	-	270,527	2,768,100
<u>\$ 346,875</u>	<u>\$ 2,486,242</u>	<u>\$ 42,085</u>	<u>\$ 2,215,485</u>	<u>\$ 412,605</u>	<u>\$ 892,483</u>	<u>\$ 17,110,929</u>
\$ 5,247	\$ 402,382	\$ 1	\$ 22,683	\$ 71,167	\$ 453,226	\$ 2,181,188
5	-	-	-	-	-	5
<u>\$ 5,252</u>	<u>\$ 402,382</u>	<u>\$ 1</u>	<u>\$ 22,683</u>	<u>\$ 71,167</u>	<u>\$ 453,226</u>	<u>\$ 2,181,193</u>
7,078	1,222,484	-	-	-	161,295	1,390,887
334,545	-	-	-	299,586	277,962	9,535,502
-	861,376	42,084	2,192,802	41,852	-	4,003,347
334,545	861,376	42,084	2,192,802	341,438	277,962	13,538,849
<u>\$ 346,875</u>	<u>\$ 2,486,242</u>	<u>\$ 42,085</u>	<u>\$ 2,215,485</u>	<u>\$ 412,605</u>	<u>\$ 892,483</u>	<u>\$ 17,110,929</u>

**PARISH OF ASCENSION  
NONMAJOR CAPITAL PROJECTS FUNDS**

**COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES**

For the year ended December 31, 2015

	<b>Fire Protection District No. 1 Construction</b>	<b>Fire Protection District No. 2 Construction</b>	<b>Fire Protection District No. 3 Construction</b>	<b>Office Building Construction</b>	<b>Library Construction</b>	<b>Jail Construction</b>
<b>REVENUES</b>						
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	-	-	22,710	78,199	-
Total revenues	-	-	-	22,710	78,199	-
<b>EXPENDITURES</b>						
Current function:						
General government	-	-	-	210,194	-	-
Public works	-	-	-	-	-	-
Culture and recreation	-	-	-	-	-	-
Capital outlay	-	-	84,300	7,542,906	24,930	-
Total expenditures	-	-	84,300	7,753,100	24,930	-
Excess (deficiency) of revenues over expenditures	-	-	(84,300)	(7,730,390)	53,269	-
<b>OTHER FINANCING SOURCES (USES)</b>						
Transfers in	-	300,000	1,540,000	1,914,500	2,500,000	-
Transfers out	-	-	-	-	-	-
Total other financing sources (uses)	-	300,000	1,540,000	1,914,500	2,500,000	-
Net change in fund balance	-	300,000	1,455,700	(5,815,890)	2,553,269	-
<b>FUND BALANCE</b>						
Beginning of year	201,902	-	493,768	6,681,123	3,618,770	-
End of year	\$ 201,902	\$ 300,000	\$ 1,949,468	\$ 865,233	\$ 6,172,039	\$ -

<b>Community Development Block Grant</b>	<b>Community Development Block Grant Construction</b>	<b>Oak Grove Construction</b>	<b>Park Construction</b>	<b>Lighting District Construction</b>	<b>Hazard Mitigation Grant</b>	<b>Total Nonmajor Capital Project Funds</b>
\$ 748,672	\$ 3,029,565	\$ 113,095	\$ -	\$ -	\$ 1,063,979	\$ 4,955,311
-	-	516	-	4,071	-	105,496
748,672	3,029,565	113,611	-	4,071	1,063,979	5,060,807
53	-	-	-	-	-	210,247
36,377	28,641	-	-	-	-	65,018
572,286	12,689	-	492	-	-	585,467
-	4,147,281	-	407,175	963,231	1,178,402	14,348,225
608,716	4,188,611	-	407,667	963,231	1,178,402	15,208,957
139,956	(1,159,046)	113,611	(407,667)	(959,160)	(114,423)	(10,148,150)
-	1,641,452	-	2,450,000	800,000	237,400	11,383,352
-	-	(113,000)	-	-	-	(113,000)
-	1,641,452	(113,000)	2,450,000	800,000	237,400	11,270,352
139,956	482,406	611	2,042,333	(159,160)	122,977	1,122,202
194,589	378,970	41,473	150,469	500,598	154,985	12,416,647
<u>\$ 334,545</u>	<u>\$ 861,376</u>	<u>\$ 42,084</u>	<u>\$ 2,192,802</u>	<u>\$ 341,438</u>	<u>\$ 277,962</u>	<u>\$ 13,538,849</u>

**PARISH OF ASCENSION  
FIRE DISTRICT NO. 1 CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>EXPENDITURES</b>			
Capital outlay	\$ 25,000	\$ -	\$ 25,000
Net change in fund balance	<u>\$ (25,000)</u>	-	<u>\$ 25,000</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>201,902</u>	
End of year		<u>\$ 201,902</u>	

**PARISH OF ASCENSION  
FIRE DISTRICT NO. 2 CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>EXPENDITURES</b>			
Public safety			
Landscape and architectural	\$ 30,000	\$ -	\$ 30,000
Capital outlay	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Total expenditures	<u>60,000</u>	<u>-</u>	<u>60,000</u>
Deficiency of revenues over expenditures	<u>(60,000)</u>	<u>-</u>	<u>60,000</u>
<b>OTHER FINANCING SOURCES</b>			
Transfers in	<u>300,000</u>	<u>300,000</u>	<u>-</u>
Net change in fund balance	<u><u>\$ 240,000</u></u>	<u>300,000</u>	<u><u>\$ 60,000</u></u>
<b>FUND BALANCE</b>			
Beginning of year		<u>-</u>	
End of year		<u><u>\$ 300,000</u></u>	

**PARISH OF ASCENSION  
FIRE DISTRICT NO. 3 CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>EXPENDITURES</b>			
Capital outlay	\$ 246,000	\$ 84,300	\$ 161,700
Deficiency of revenues over expenditures	(246,000)	(84,300)	161,700
<b>OTHER FINANCING SOURCES</b>			
Transfers in	1,540,000	1,540,000	-
Net change in fund balance	<u>\$ 1,294,000</u>	1,455,700	<u>\$ 161,700</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>493,768</u>	
End of year		<u>\$ 1,949,468</u>	



**PARISH OF ASCENSION  
OFFICE BUILDING CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Miscellaneous:			
Interest and other	\$ 2,500	\$ 22,710	\$ 20,210
<b>EXPENDITURES</b>			
Current function:			
General government			
Landscape and architectural	-	210,194	(210,194)
Capital outlay	8,120,000	7,542,906	577,094
Total expenditures	8,120,000	7,753,100	366,900
Deficiency of revenues over expenditures	(8,117,500)	(7,730,390)	387,110
<b>OTHER FINANCING USES</b>			
Transfers in	1,914,500	1,914,500	-
Net change in fund balance	<u>\$ (6,203,000)</u>	<u>(5,815,890)</u>	<u>\$ 387,110</u>
<b>FUND BALANCE</b>			
Beginning of year		6,681,123	
End of year		<u>\$ 865,233</u>	

**PARISH OF ASCENSION  
LIBRARY CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Miscellaneous:			
Interest and other	\$ 77,000	\$ 78,199	\$ 1,199
<b>EXPENDITURES</b>			
Current function:			
Culture and recreation	555,000	-	555,000
Professional services	750,000	24,930	725,070
Capital outlay			
Total expenditures	<u>1,305,000</u>	<u>24,930</u>	<u>1,280,070</u>
Deficiency of revenues over expenditures	(1,228,000)	53,269	1,281,269
<b>OTHER FINANCING SOURCES</b>			
Transfers in	<u>-</u>	<u>2,500,000</u>	<u>2,500,000</u>
Net change in fund balance	<u>\$ (1,228,000)</u>	<u>2,553,269</u>	<u>\$ 1,282,468</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>3,618,770</u>	
End of year		<u>\$ 6,172,039</u>	

**PARISH OF ASCENSION  
COMMUNITY DEVELOPMENT BLOCK GRANT FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Intergovernmental:			
Grant	\$ 658,000	\$ 748,672	\$ 90,672
<b>EXPENDITURES</b>			
Current function:			
Public works			
Other charges and services	-	53	(53)
Grants and appropriations	77,000	36,377	40,623
Culture and recreation			
Grants and appropriations	534,500	572,286	(37,786)
Total expenditures	611,500	608,716	2,784
Net change in fund balance	<u>\$ 46,500</u>	139,956	<u>\$ 93,456</u>
<b>FUND BALANCE</b>			
Beginning of year		194,589	
End of year		<u>\$ 334,545</u>	

**PARISH OF ASCENSION**  
**COMMUNITY DEVELOPMENT BLOCK GRANT CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Intergovernmental:			
Grant	\$ 1,322,000	\$ 3,029,565	\$ 1,707,565
<b>EXPENDITURES</b>			
Current function:			
Public works			
Professional services	-	28,641	(28,641)
Culture and recreation			
Professional services	-	12,689	(12,689)
Capital outlay	4,272,500	4,147,281	125,219
Total expenditures	4,272,500	4,188,611	83,889
Deficiency of revenues over expenditures	(2,950,500)	(1,159,046)	1,791,454
<b>OTHER FINANCING SOURCES</b>			
Transfers in	2,614,500	1,641,452	(973,048)
Net change in fund balance	<u>\$ (336,000)</u>	482,406	<u>\$ 818,406</u>
<b>FUND BALANCE</b>			
Beginning of year		378,970	
End of year		<u>\$ 861,376</u>	

**PARISH OF ASCENSION  
OAK GROVE CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Intergovernmental:			
Grant	\$ 113,000	\$ 113,095	\$ 95
Miscellaneous:			
Interest and other	<u>-</u>	<u>516</u>	<u>516</u>
Total revenues	113,000	113,611	611
<b>OTHER FINANCING SOURCES</b>			
Transfers out:	<u>(113,000)</u>	<u>(113,000)</u>	<u>-</u>
Net change in fund balance	<u><u>\$ -</u></u>	<u>611</u>	<u><u>\$ 611</u></u>
<b>FUND BALANCE</b>			
Beginning of year		<u>41,473</u>	
End of year		<u><u>\$ 42,084</u></u>	

**PARISH OF ASCENSION  
PARK CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>EXPENDITURES</b>			
Current function:			
Culture and recreation			
Professional services	\$ 132,000	\$ 492	\$ (131,508)
Capital outlay	<u>475,500</u>	<u>407,175</u>	<u>(68,325)</u>
Total expenditures	607,500	407,667	(199,833)
<b>OTHER FINANCING SOURCES</b>			
Transfers in	<u>2,450,000</u>	<u>2,450,000</u>	<u>-</u>
Net change in fund balance	<u><u>\$ 1,842,500</u></u>	<u>2,042,333</u>	<u><u>\$ 199,833</u></u>
<b>FUND BALANCE</b>			
Beginning of year		<u>150,469</u>	
End of year		<u><u>\$ 2,192,802</u></u>	

**PARISH OF ASCENSION  
LIGHTING DISTRICT CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Miscellaneous:			
Interest and other	\$ -	\$ 4,071	\$ 4,071
<b>EXPENDITURES</b>			
Capital outlay	<u>996,000</u>	<u>963,231</u>	<u>32,769</u>
Deficiency of revenues over expenditures	(996,000)	(959,160)	36,840
<b>OTHER FINANCING SOURCES</b>			
Transfers in	<u>800,000</u>	<u>800,000</u>	<u>-</u>
Net change in fund balance	<u><u>\$ (196,000)</u></u>	<u><u>(159,160)</u></u>	<u><u>\$ 36,840</u></u>
<b>FUND BALANCE</b>			
Beginning of year		<u>500,598</u>	
End of year		<u><u>\$ 341,438</u></u>	

**PARISH OF ASCENSION  
HAZARD MITIGATION GRANT PROGRAM FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Intergovernmental:			
Grant	\$ 666,500	\$ 1,063,979	\$ 397,479
<b>EXPENDITURES</b>			
Capital outlay	<u>1,197,000</u>	<u>1,178,402</u>	<u>18,598</u>
Deficiency of revenues over expenditures	<u>(530,500)</u>	<u>(114,423)</u>	<u>378,881</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	<u>380,000</u>	<u>237,400</u>	<u>(142,600)</u>
Net change in fund balance	<u><u>\$ (150,500)</u></u>	<u>122,977</u>	<u><u>\$ 273,477</u></u>
<b>FUND BALANCE</b>			
Beginning of year		<u>154,985</u>	
End of year		<u><u>\$ 277,962</u></u>	



**PARISH OF ASCENSION  
ROAD PROJECT FUND - MAJOR FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>positive (negative)</u>
<b>REVENUES</b>			
Sales tax	\$ 6,481,000	\$ 8,820,076	\$ 2,339,076
Intergovernmental			
Grants	-	182,690	182,690
Charges for services	-	104,400	104,400
Miscellaneous:			
Interest and other	38,500	48,197	9,697
	<u>6,519,500</u>	<u>9,155,363</u>	<u>2,635,863</u>
Total revenue			
	<u>6,519,500</u>	<u>9,155,363</u>	<u>2,635,863</u>
<b>EXPENDITURES</b>			
Current function:			
Public works	3,782,155	91,982	3,690,173
Capital outlay	7,472,345	7,472,345	-
	<u>11,254,500</u>	<u>7,564,327</u>	<u>3,690,173</u>
Total expenditures			
	<u>11,254,500</u>	<u>7,564,327</u>	<u>3,690,173</u>
Excess (deficiency) of revenues over expenditures	(4,735,000)	1,591,036	6,326,036
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers out	(220,000)	(1,701,580)	(1,481,580)
	<u>(220,000)</u>	<u>(1,701,580)</u>	<u>(1,481,580)</u>
Net change in fund balance	<u>\$ (4,955,000)</u>	(110,544)	<u>\$ 4,844,456</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>19,638,155</u>	
End of year		<u>\$ 19,527,611</u>	

**PARISH OF ASCENSION  
EAST ASCENSION DRAINAGE PROJECT FUND - MAJOR FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2015

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Miscellaneous			
Interest and other	\$ 5,000	\$ 89	\$ (4,911)
<b>EXPENDITURES</b>			
Current function:			
Public works	7,038,000	37,920	7,000,080
Debt service:			
Bond issuance cost	330,000	344,361	(14,361)
Payment to refunded bond escrow agent	16,893,500	16,893,269	231
Capital outlay	2,500,000	1,731,326	768,674
Total expenditures	26,761,500	19,006,876	7,754,624
Deficiency of revenues over expenditures	(26,756,500)	(19,006,787)	(7,759,535)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	6,823,500	6,823,500	-
Issuance of debt	16,500,000	15,955,000	(545,000)
Premium on issuance	-	463,307	463,307
Total other financing sources (uses)	23,323,500	23,241,807	(81,693)
Net change in fund balance	\$ (3,433,000)	4,235,020	\$ 7,668,020
<b>FUND BALANCE</b>			
Beginning of year		22,517,152	
End of year		\$ 26,752,172	

## **PARISH OF ASCENSION**

### **INTERNAL SERVICE FUNDS**

#### **MAINTENANCE FUND**

The Maintenance Fund is used to account for general maintenance of real property for the Parish governmental units from which funding is provided.

#### **INSURANCE FUND**

The Ascension Parish Insurance Fund is a partially self-insured program for general liability, property insurance, auto liability and workers' compensation.

#### **DENTAL INSURANCE FUND**

The Dental Insurance Fund is a dental insurance program funded through payroll deductions, including a portion sponsored by the Parish, for its employees.

#### **FLEET MANAGEMENT FUND**

The Fleet Management Fund is used to account for the purchase, lease, and maintenance of vehicles and equipment for the Parish governmental units from which funding is provided.



## PARISH OF ASCENSION

COMBINING STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS

For the year ended December 31, 2015

	Maintenance	Insurance	Dental Insurance	Fleet Management	Total Internal Service Funds
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ 183,209	\$ 564,512	\$ -	\$ 245,386	\$ 993,107
Investments	917,520	2,804,888	30,311	1,219,595	4,972,314
Accounts receivable	-	7,780	1,627	3,382	12,789
Due from other governments	6,661	-	-	7,004	13,665
Total current assets	1,107,390	3,377,180	31,938	1,475,367	5,991,875
Noncurrent assets:					
Capital assets:					
Depreciable, net	232,042	-	-	133,986	366,028
Total assets	1,339,432	3,377,180	31,938	1,609,353	6,357,903
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Pension liability	114,302	-	-	72,795	187,097
Total assets and deferred outflows of resources	\$ 1,453,734	\$ 3,377,180	\$ 31,938	\$ 1,682,148	\$ 6,545,000
<b>LIABILITIES</b>					
Current liabilities:					
Accounts payable and accrued liabilities	\$ 105,579	\$ 70,725	\$ 11,776	\$ 70,052	\$ 258,132
Accrued payroll	33,050	-	-	28,225	61,275
Total current liabilities	138,629	70,725	11,776	98,277	319,407
Noncurrent liabilities:					
Claims reserve					
Due within one year	-	354,297	-	-	354,297
Due in more than one year	-	904,237	-	-	904,237
Net pension liability	2,446	-	-	1,557	4,003
Total noncurrent liabilities	2,446	1,258,534	-	1,557	1,262,537
Total liabilities	141,075	1,329,259	11,776	99,834	1,581,944
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Pension liability	23,698	-	-	15,092	38,790
<b>NET POSITION</b>					
Investment in capital assets	232,042	-	-	133,986	366,028
Unrestricted	1,056,919	2,047,921	20,162	1,433,236	4,558,238
Total net position	1,288,961	2,047,921	20,162	1,567,222	4,924,266
Total liabilities, deferred inflows of resources, and net position	\$ 1,453,734	\$ 3,377,180	\$ 31,938	\$ 1,682,148	\$ 6,545,000

## PARISH OF ASCENSION

**COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN NET POSITION  
INTERNAL SERVICE FUNDS**

For the year ended December 31, 2015

	<u>Maintenance</u>	<u>Insurance</u>	<u>Dental Insurance</u>	<u>Fleet Management</u>	<u>Total Internal Service Funds</u>
<b>OPERATING REVENUES</b>					
Charges for services	\$ 2,105,500	\$ 1,536,968	\$ 118,085	\$ 2,847,500	\$ 6,608,053
<b>OPERATING EXPENSES</b>					
Maintenance and supplies	531,558	-	-	1,222,591	1,754,149
Personnel, general and administrative	1,049,384	-	-	914,001	1,963,385
Insurance premiums	5,941	746,954	-	10,000	762,895
Insurance claims	-	345,272	184,807	-	530,079
Professional services	-	83,561	21,575	-	105,136
Rent and utilities	120,390	-	-	22,055	142,445
Depreciation	26,948	-	-	11,392	38,340
Total operating expenses	1,734,221	1,175,787	206,382	2,180,039	5,296,429
Operating income (loss)	371,279	361,181	(88,297)	667,461	1,311,624
<b>NONOPERATING REVENUES</b>					
Investment earnings	4,771	7,860	352	-	12,983
Income (loss) before transfers	376,050	369,041	(87,945)	667,461	1,324,607
Transfers out	-	(1,149,000)	-	-	(1,149,000)
Net income (loss)	376,050	(779,959)	(87,945)	667,461	175,607
<b>NET POSITION</b>					
Beginning of year, restated	912,911	2,827,880	108,107	899,761	4,748,659
End of year	\$ 1,288,961	\$ 2,047,921	\$ 20,162	\$ 1,567,222	\$ 4,924,266

**PARISH OF ASCENSION**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**

For the year ended December 31, 2015

	<u>Maintenance</u>	<u>Insurance</u>	<u>Dental Insurance</u>	<u>Fleet Management</u>	<u>Total Internal Service Funds</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from customers	\$ 2,105,500	\$ 1,543,189	\$ 157,744	\$ 2,859,377	\$ 6,665,810
Payments to suppliers	(1,398,164)	(1,011,516)	(201,354)	(1,508,816)	(4,119,850)
Payments to employees	(398,029)	-	-	(666,057)	(1,064,086)
Net cash provided (used) by operating activities	<u>309,307</u>	<u>531,673</u>	<u>(43,610)</u>	<u>684,504</u>	<u>1,481,874</u>
<b>CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Transfers out	-	(1,149,000)	-	-	(1,149,000)
Decrease in due from other governments	<u>974</u>	<u>-</u>	<u>-</u>	<u>658</u>	<u>1,632</u>
Net cash provided (used) by noncapital and related financing activities	<u>974</u>	<u>(1,149,000)</u>	<u>-</u>	<u>658</u>	<u>(1,147,368)</u>
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES</b>					
Capital asset additions	(139,106)	-	-	(115,242)	(254,348)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Interest on investments	4,771	7,860	352	-	12,983
Net change in investments	<u>7,263</u>	<u>71,695</u>	<u>43,258</u>	<u>(324,534)</u>	<u>(202,318)</u>
Net cash provided (used) by investing activities	<u>12,034</u>	<u>79,555</u>	<u>43,610</u>	<u>(324,534)</u>	<u>(189,335)</u>
Net increase (decrease) in cash	183,209	(537,772)	-	245,386	(109,177)
<b>CASH</b>					
Beginning of period	-	1,102,284	-	-	1,102,284
End of period	<u>\$ 183,209</u>	<u>\$ 564,512</u>	<u>\$ -</u>	<u>\$ 245,386</u>	<u>\$ 993,107</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES:</b>					
Operating income	\$ 371,279	\$ 361,181	\$ (88,297)	\$ 667,461	\$ 1,311,624
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:					
Depreciation	26,948	-	-	11,392	38,340
Change in deferred outflows, deferred inflows, and net pension liability	(16,955)	-	-	(10,799)	(27,754)
Change in operating assets and liabilities:					
Accounts receivable	-	6,221	39,659	11,877	57,757
Accounts payable and accrued liabilities	<u>(71,965)</u>	<u>164,271</u>	<u>5,028</u>	<u>4,573</u>	<u>101,907</u>
Net cash provided (used) by operating activities	<u>\$ 309,307</u>	<u>\$ 531,673</u>	<u>\$ (43,610)</u>	<u>\$ 684,504</u>	<u>\$ 1,481,874</u>

# PARISH OF ASCENSION

## SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO AGENCY HEAD

For the year ended December 31, 2015

**Agency Head:** President Tommy Martinez

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 148,000
Benefits - retirement	22,810
Conference travel	4,115
Vehicle provided by government	2,678
Registration fees	2,127
Special meals	842
Mobile phone allowance	600
Benefits - insurance	659
Total	<u>\$ 181,831</u>



# STATISTICAL SECTION



# PARISH OF ASCENSION

## STATISTICAL SECTION

December 31, 2015

This section, which is composed of accounting and non-accounting data, is presented to provide the reader with additional information as an aid to understanding the financial activities of the governmental unit.

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**PARISH OF ASCENSION**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**

(accrual basis of accounting)  
(in thousands)

	FISCAL YEAR									
	2015	2014 (1)	2013	2012 (2)	2011	2010	2009	2008	2007	2006
<b>Governmental activities</b>										
Net investment in capital assets	\$ 129,059	\$ 135,093	\$ 127,428	\$ 106,665	\$ 98,364	\$ 91,952	\$ 82,190	\$ 72,708	\$ 32,570	\$ 88,520
Restricted	132,696	144,766	135,228	133,349	127,567	128,832	132,541	138,853	157,532	82,455
Unrestricted	81,533	33,447	22,183	19,272	19,403	18,125	21,114	10,837	9,896	9,553
Total governmental activities net position	343,288	313,306	284,839	259,286	245,334	238,909	235,845	222,398	199,998	180,528
<b>Business-type activities</b>										
Net investment in capital assets	11,290	11,769	10,893	11,275	11,279	11,807	5,756	4,870	4,351	2,961
Unrestricted	14,366	10,583	7,540	7,163	6,204	5,046	3,633	3,596	1,604	1,189
Total business-type activities net position	25,656	22,352	18,433	18,438	17,483	16,853	9,389	8,466	5,955	4,150
<b>Primary government</b>										
Net investment in capital assets	140,349	146,862	138,321	117,940	109,643	103,759	87,946	152,289	36,921	91,481
Restricted	132,696	144,766	135,228	133,349	127,567	128,832	68,235	138,853	157,532	82,455
Unrestricted	95,899	44,030	29,723	26,435	25,607	23,171	24,735	14,086	11,500	10,742
Total primary government net position	\$ 368,944	\$ 335,658	\$ 303,272	\$ 277,724	\$ 262,817	\$ 255,762	\$ 180,916	\$ 305,228	\$ 205,953	\$ 184,678

(1) Restated due to the implementation of GASB No. 68 and GASB No. 71. See Note 1 to the 2015 Audited Financial Statements.

(2) Restated due to the implementation of GASB 65. See Note 1 to the 2013 Audited Financial Statements.



## PARISH OF ASCENSION

CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS(accrual basis of accounting)  
(in thousands)

	FISCAL YEAR									
	2015	2014 (1)	2013	2012 (2)	2011	2010	2009	2008	2007	2006
<b>Expenses</b>										
Governmental activities										
General government	\$ 15,813	\$ 16,827	\$ 14,936	\$ 17,439	\$ 15,702	\$ 14,796	\$ 11,388	\$ 14,383	\$ 11,366	\$ 9,835
Public safety	10,131	9,428	9,548	10,141	8,406	6,030	9,117	4,377	4,787	2,928
Public works	15,649	16,650	14,605	14,204	13,472	9,922	13,876	14,506	10,166	9,731
Health and welfare	5,821	5,949	5,709	5,481	5,383	5,325	5,586	5,407	4,900	4,400
Culture and recreation	8,261	7,830	7,695	7,849	7,409	5,787	6,630	4,175	5,187	4,656
Intergovernmental	-	-	-	-	-	-	-	202	210	146
Transportation and development	10,442	10,965	10,558	11,239	10,639	17,575	10,104	17,113	11,727	9,200
Interest on long-term debt	2,867	3,967	3,645	4,214	4,278	4,283	4,837	5,150	2,829	1,893
Total governmental activities	<u>68,984</u>	<u>71,616</u>	<u>66,696</u>	<u>70,567</u>	<u>65,289</u>	<u>63,718</u>	<u>61,538</u>	<u>65,313</u>	<u>51,172</u>	<u>42,789</u>
Business-type activities										
Waste disposal facilities	1,860	2,036	1,694	1,298	814	868	1,064	429	296	227
Waterworks services	290	300	251	223	-	-	-	-	-	-
Lamar Dixon Expo Center	2,429	2,463	2,262	2,184	2,287	2,316	2,276	2,184	2,041	1,903
Total business-type activities	<u>4,579</u>	<u>4,799</u>	<u>4,207</u>	<u>3,705</u>	<u>3,101</u>	<u>3,184</u>	<u>3,340</u>	<u>2,613</u>	<u>2,337</u>	<u>2,130</u>
Total primary government expenses	<u>\$ 73,563</u>	<u>\$ 76,415</u>	<u>\$ 70,903</u>	<u>\$ 74,272</u>	<u>\$ 68,390</u>	<u>\$ 66,902</u>	<u>\$ 64,878</u>	<u>\$ 67,926</u>	<u>\$ 53,509</u>	<u>\$ 44,919</u>
<b>Program Revenues</b>										
Governmental activities										
Charges for services:										
General government	\$ 4,104	\$ 3,794	\$ 3,911	\$ 3,749	\$ 3,928	\$ 3,739	\$ 3,336	\$ 3,145	\$ 3,351	\$ 3,684
Public safety	418	473	553	81	87	89	91	77	97	107
Public works	259	-	-	-	-	-	-	-	-	-
Health and welfare	77	59	60	587	588	581	383	33	37	45
Culture and recreation	566	402	533	409	259	373	266	202	215	224
Operating grants and contributions	6,215	6,604	4,984	8,272	6,121	4,891	6,841	11,555	4,560	4,032
Capital grants and contributions	6,879	7,877	6,646	4,702	1,778	8,667	9,588	15,740	11,045	24,503
Total governmental activities program revenues	<u>18,518</u>	<u>19,209</u>	<u>16,687</u>	<u>17,800</u>	<u>12,762</u>	<u>18,340</u>	<u>20,505</u>	<u>30,752</u>	<u>19,305</u>	<u>32,595</u>
Business-type activities										
Charges for Services										
Waste disposal facilities	218	215	154	168	166	150	138	146	143	123
Waterworks services	245	269	217	228	-	-	-	-	-	-
Lamar Dixon Expo Center	1,538	1,705	1,669	1,575	1,905	3,452	1,480	1,506	1,277	963
Operating grants and contributions	817	708	420	582	267	335	67	2	-	-
Capital grants and contributions	60	716	93	128	112	682	1,045	110	873	-
Total business-type activities program revenues	<u>2,878</u>	<u>3,613</u>	<u>2,553</u>	<u>2,681</u>	<u>2,450</u>	<u>4,619</u>	<u>2,730</u>	<u>1,764</u>	<u>2,293</u>	<u>1,086</u>
Total primary government total revenues	<u>\$ 21,396</u>	<u>\$ 22,822</u>	<u>\$ 19,240</u>	<u>\$ 20,481</u>	<u>\$ 15,212</u>	<u>\$ 22,959</u>	<u>\$ 23,235</u>	<u>\$ 32,516</u>	<u>\$ 21,598</u>	<u>\$ 33,681</u>

(1) Restated due to the implementation of GASB No. 68 and GASB No. 71. See Note 1 to the 2015 Audited Financial Statements.

(2) Restated due to the implementation of GASB 65. See Note 1 to the 2013 Audited Financial Statements.

**PARISH OF ASCENSION**  
**CHANGE IN NET POSITION**  
**LAST TEN FISCAL YEARS**

(accrual basis of accounting)  
(in thousands)

	FISCAL YEAR									
	2015	2014 (1)	2013	2012 (2)	2011	2010	2009	2008	2007	2006
Net (expense)/revenue:										
Governmental activities	\$ (50,466)	\$ (52,407)	\$ (50,009)	\$ (52,767)	\$ (52,527)	\$ (45,378)	\$ (41,033)	\$ (34,561)	\$ (31,867)	\$ (10,194)
Business-type activities	(1,701)	(1,186)	(1,654)	(1,024)	(651)	1,435	(610)	(849)	(44)	(1,044)
Total primary government net revenue (expense)	<u>\$ (52,167)</u>	<u>\$ (53,593)</u>	<u>\$ (51,663)</u>	<u>\$ (53,791)</u>	<u>\$ (53,178)</u>	<u>\$ (43,943)</u>	<u>\$ (41,643)</u>	<u>\$ (35,410)</u>	<u>\$ (31,911)</u>	<u>\$ (11,238)</u>
<b>General Revenues and Other Changes</b>										
<b>in Net Position</b>										
Governmental activities										
Taxes:										
Property	\$ 29,704	\$ 28,578	\$ 26,338	\$ 23,489	\$ 21,638	\$ 18,566	\$ 19,179	\$ 17,741	\$ 15,090	\$ 13,528
Sales	53,652	54,174	47,074	38,617	34,998	33,047	32,996	35,563	31,144	28,157
Franchise	1,593	1,927	1,831	1,352	2,043	1,948	1,831	1,554	1,329	1,139
Unrestricted grants and contributions	237	407	674	998	795	816	906	591	665	579
Investment earnings	301	240	437	299	684	613	645	4,789	4,851	3,229
Gain (loss) on sale of capital assets	(239)	173	399	-	-	-	136	-	-	-
Proceeds from East Ascension Hospital	-	-	-	5,179	-	-	-	-	-	-
Transfers to other funds	(4,800)	(4,624)	(1,191)	(1,000)	(1,206)	(5,901)	(1,513)	(3,276)	(1,742)	(1,011)
Total governmental activities general revenues	<u>80,448</u>	<u>80,875</u>	<u>75,562</u>	<u>68,934</u>	<u>58,952</u>	<u>49,089</u>	<u>54,180</u>	<u>56,962</u>	<u>51,337</u>	<u>45,621</u>
Business-type activities										
Franchise and other taxes	454	449	417	401	-	-	-	-	-	-
Unrestricted grants and contributions	-	-	-	-	32	94	-	-	-	50
Investment earnings	9	23	41	20	43	34	20	91	12	5
Gain on sale of capital assets	(258)	8	-	-	-	-	-	-	-	-
Transfers from other funds	4,800	4,624	1,191	1,000	1,206	5,901	1,513	3,276	1,861	854
Total business-type activities general revenues	<u>5,005</u>	<u>5,104</u>	<u>1,649</u>	<u>1,421</u>	<u>1,281</u>	<u>6,029</u>	<u>1,533</u>	<u>3,367</u>	<u>1,873</u>	<u>909</u>
Total primary government general revenues	<u>\$ 85,453</u>	<u>\$ 85,979</u>	<u>\$ 77,211</u>	<u>\$ 70,355</u>	<u>\$ 60,233</u>	<u>\$ 55,118</u>	<u>\$ 55,713</u>	<u>\$ 60,329</u>	<u>\$ 53,210</u>	<u>\$ 46,530</u>
<b>Change in Net Position</b>										
Governmental activities	\$ 29,982	\$ 28,468	\$ 25,553	\$ 16,167	\$ 6,425	\$ 3,711	\$ 13,147	\$ 22,401	\$ 19,470	\$ 35,427
Business-type activities	3,304	3,918	(5)	397	630	7,464	923	2,518	1,829	(135)
Total primary government net revenue (expense)	<u>\$ 33,286</u>	<u>\$ 32,386</u>	<u>\$ 25,548</u>	<u>\$ 16,564</u>	<u>\$ 7,055</u>	<u>\$ 11,175</u>	<u>\$ 14,070</u>	<u>\$ 24,919</u>	<u>\$ 21,299</u>	<u>\$ 35,292</u>

(1) Restated due to the implementation of GASB No. 68 and GASB No. 71. See Note 1 to the 2015 Audited Financial Statements.  
(2) Restated due to the implementation of GASB 65. See Note 1 to the 2013 Audited Financial Statements.

**PARISH OF ASCENSION**  
**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE**  
**LAST TEN FISCAL YEARS**

(accrual basis of accounting)

(in thousands)

	Property Taxes	Sales Taxes	Franchise and Other Taxes	Total
2015	\$ 29,704	\$ 53,652	\$ 1,593	\$ 84,949
2014	28,578	54,174	1,928	84,680
2013	26,338	47,074	1,831	75,243
2012	23,489	38,617	1,352	63,458
2011	21,638	34,998	2,043	58,679
2010	18,566	33,047	1,948	53,561
2009	19,179	33,121	1,831	54,131
2008	17,741	35,563	1,554	54,858
2006	13,528	28,157	1,139	42,824
2006	13,528	28,157	1,139	42,824

**PARISH OF ASCENSION**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**

(modified accrual basis of accounting)  
(in thousands)

	GENERAL FUND				ALL OTHER GOVERNMENTAL FUNDS			
	Restricted	Committed	Unassigned	Total	Non-spendable	Restricted*	Committed	Total all other Governmental Funds
2015	\$ 1,966	\$ 4,849	\$ 29,402	\$ 36,217	\$ 94	\$ 108,176	\$ 42,825	\$ 151,095
2014	1,376	5,990	25,265	32,631	44	97,038	45,923	143,005
2013	123	6,181	16,776	23,080	44	86,468	42,923	129,435
2012	123	5,096	13,959	19,178	-	86,048	42,292	128,340
2011	127	3,017	14,455	17,599	-	90,737	33,229	123,966
				Total	Unreserved			Total all other Governmental Funds
	Reserved	Unreserved			Reserved*	Reported in Special Revenue Funds	Reported in Capital Project Funds	
2010	\$ 99	\$ 1,997	\$ 2,096		\$ 2,488	\$ 62,749	\$ 73,300	\$ 138,537
2009	36	253	289		2,826	58,753	85,260	146,839
2008	-	758	758		3,447	48,123	95,449	147,019
2007	141	695	836		3,649	49,361	111,656	164,666
2006	151	628	779		5,317	35,995	47,015	88,327

\*Includes Special Revenue, Capital Projects and Debt Service Funds.

All fund balances in Debt Service Funds are reserved to pay future debt service.



**PARISH OF ASCENSION**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**

(modified accrual basis of accounting)

(in thousands)

	FISCAL YEAR			
	2015	2014	2013	2012
<b>REVENUES</b>				
Taxes	\$ 84,949	\$ 84,680	\$ 75,244	\$ 63,458
Intergovernmental	9,850	7,255	6,043	8,243
Licenses and permits	3,434	3,111	3,190	2,829
Fines and forfeitures	346	402	434	449
Charges for services	2,252	2,071	591	631
Miscellaneous	834	887	1,670	2,572
Total revenues	<u>101,665</u>	<u>98,406</u>	<u>87,172</u>	<u>78,182</u>
<b>EXPENDITURES</b>				
Current function:				
General government	12,163	12,158	11,409	12,794
Public safety	8,797	8,410	8,152	8,820
Public works	16,897	18,104	16,054	15,752
Health and welfare	6,713	6,551	6,153	5,909
Culture and recreation	7,474	6,885	6,605	6,312
Intergovernmental	-	-	-	-
Transportation and development	-	-	61	573
Debt service				
Principal	4,109	3,505	3,465	5,175
Interest and bond issuance cost	2,962	3,649	3,461	4,038
Payment to refunded bond agent	17,707	-	-	-
Miscellaneous	-	-	-	-
Capital outlay	<u>27,430</u>	<u>13,229</u>	<u>25,830</u>	<u>17,280</u>
Total expenditures	<u>104,252</u>	<u>72,491</u>	<u>81,190</u>	<u>76,653</u>
Excess (deficiency) of revenues over expenditures	<u>(2,587)</u>	<u>25,915</u>	<u>5,982</u>	<u>1,529</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in	32,829	20,053	19,934	32,274
Proceeds from sale of property	24	852	437	245
Proceeds from installment purchase agreement	156	-	-	-
Issuance of debt	16,405	1,500	-	-
Issuance of refunding debt	43,927	-	404	-
Premium on issuance	4,914	-	-	-
Payment to refunded bond agent	(47,512)	(1,672)	(635)	-
Transfers out	<u>(36,480)</u>	<u>(23,527)</u>	<u>(21,125)</u>	<u>(33,274)</u>
Total other financing sources and uses	<u>14,263</u>	<u>(2,794)</u>	<u>(985)</u>	<u>(755)</u>
<b>SPECIAL ITEM</b>				
Proceeds from East Ascension Hospital Service District	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,179</u>
Net change in fund balances	<u>\$ 11,676</u>	<u>\$ 23,121</u>	<u>\$ 4,997</u>	<u>\$ 5,953</u>
Debt service as a percentage of noncapital expenditures	<u>32.3</u>	<u>12.1</u>	<u>12.5</u>	<u>15.5</u>

FISCAL YEAR					
2011	2010	2009	2008	2007	2006
\$ 58,678	\$ 53,561	\$ 54,006	\$ 54,587	\$ 47,276	\$ 42,824
7,144	10,304	7,716	13,184	4,415	4,865
2,737	2,690	3,271	2,444	2,758	2,813
495	492	91	430	529	418
635	763	478	79	77	93
2,345	2,298	1,204	5,632	5,619	3,818
72,034	70,108	66,766	76,356	60,674	54,831
10,461	11,093	9,465	9,885	8,116	7,819
7,055	7,246	7,780	3,266	3,671	3,787
14,472	14,292	13,538	14,213	14,642	9,989
5,769	5,744	5,542	5,294	4,848	4,454
6,314	6,128	6,595	5,160	4,905	4,459
-	-	-	202	210	146
7	283	2,703	6,616	2,027	832
3,185	3,180	2,830	3,195	2,930	2,815
4,278	4,265	4,697	4,920	2,067	1,772
-	-	-	-	-	-
-	-	332	27	-	12
19,976	18,535	12,482	31,342	11,001	8,976
71,517	70,766	65,964	84,120	54,417	45,061
517	(658)	802	(7,764)	6,257	9,770
19,868	31,151	29,184	37,744	31,275	24,413
121	63	623	-	10	20
-	-	-	-	-	-
1,500	-	504	-	72,832	-
-	-	8,800	-	3,226	-
-	-	-	-	-	-
-	-	(9,009)	(6,257)	(3,226)	-
(21,074)	(37,051)	(32,201)	(41,113)	(33,977)	(26,324)
415	(5,837)	(2,099)	(9,626)	70,140	(1,891)
-	-	-	-	-	-
\$ 932	\$ (6,495)	\$ (1,297)	\$ (17,390)	\$ 76,397	\$ 7,879
14.5	14.3	14.7	15.4	11.5	12.7

**PARISH OF ASCENSION**  
**TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**

(modified accrual basis of accounting)  
(in thousands)

	Property Taxes		Sales Taxes		Franchise and Other Taxes		Total
	<hr/>		<hr/>		<hr/>		<hr/>
2015	29,704	\$	53,652	\$	1,593	\$	84,949
2014	28,578		54,174		1,928		84,680
2013	26,338		47,074		1,831		75,243
2012	23,489		38,617		1,352		63,458
2011	21,638		34,998		2,043		58,679
2010	18,566		33,047		1,948		53,561
2009	19,179		33,121		1,831		54,131
2008	17,741		35,563		1,554		54,858
2007	15,090		31,144		1,329		47,563
2006	13,528		28,157		1,139		42,824



**PARISH OF ASCENSION**  
**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN YEARS**

Year	Real Property	Personal Property	Public Service Property	Less: Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate - Millages	Estimated Actual Value	Ratio of Total Taxable Assessed Value to Total Estimated Actual Value*
2015	\$ 718,095,820	\$ 568,170,780	\$ 91,115,650	\$ 211,524,531	\$ 1,165,857,719	92.16	\$11,333,226,000	10%
2014	698,646,340	552,080,840	78,665,860	208,641,347	1,120,751,693	92.16	10,981,665,773	10%
2013	625,025,250	544,012,540	73,158,750	206,669,700	1,035,526,840	91.16	10,169,637,767	10%
2012	592,888,010	490,284,170	70,327,620	201,515,874	951,983,926	91.16	9,478,751,713	10%
2011	562,831,510	443,327,360	65,350,080	196,396,390	875,112,560	91.16	8,845,231,153	10%
2010	548,565,650	394,699,490	60,481,460	190,169,730	813,576,870	81.16	8,358,912,273	10%
2009	524,979,780	405,443,640	81,376,580	184,660,360	827,139,640	81.16	8,278,261,720	10%
2008	503,353,710	375,024,640	78,421,700	178,983,840	777,816,210	81.16	7,847,388,167	10%
2007	434,281,910	349,676,450	72,454,880	169,306,150	687,107,090	81.16	6,963,814,953	10%
2006	363,574,730	344,281,050	62,023,740	157,850,180	612,029,340	71.17	6,179,049,260	10%

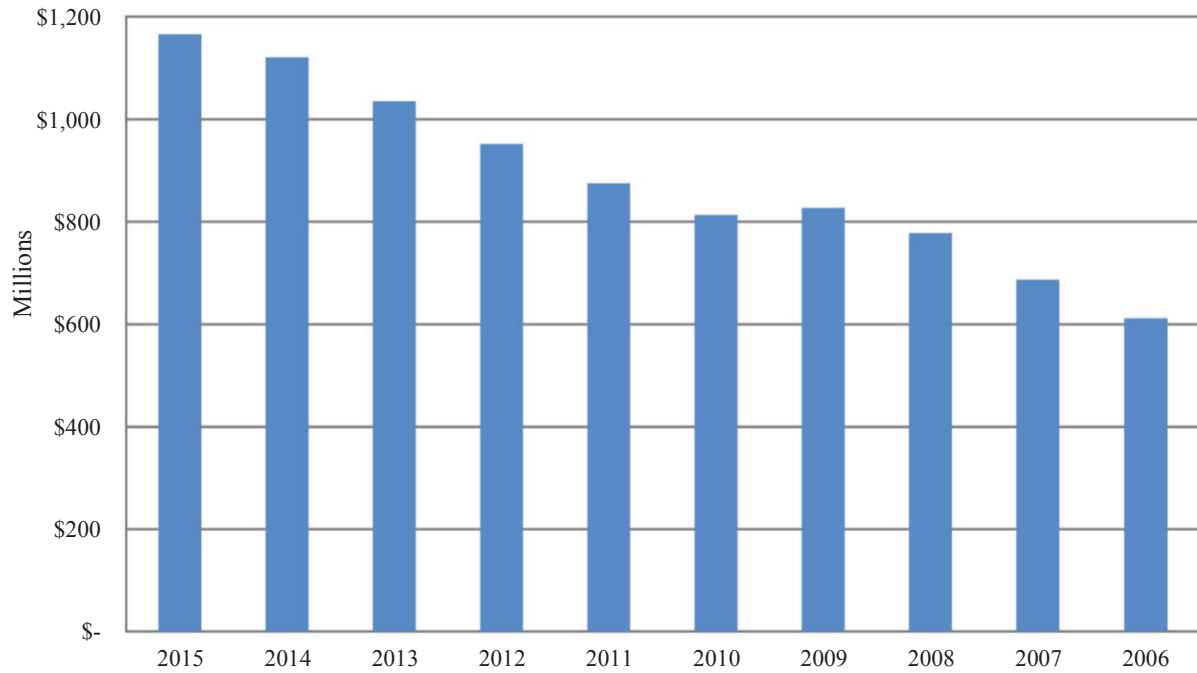
Source: Ascension Parish Tax Assessor

\*Actual Valuation (Market Value) as Compared to Assessed Valuation

Residential properties are assessed at 10% of fair market value; other property and electric cooperative properties, excluding land are to be assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. The overall assessed value is estimated to be 14 - 15% if actual market value.

**PARISH OF ASCENSION**  
**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN YEARS**

**PARISH OF ASCENSION ASSESSED VALUE OF TAXABLE**  
**PROPERTY LAST TEN YEARS**



**PARISH OF ASCENSION**  
**PROPERTY TAX RATES AND TAX LEVIES**  
**DIRECT AND OVERLAPPING GOVERNMENTS (1)**  
**LAST TEN YEARS**

PARISH DIRECT RATES						
Year	Operating	Drainage Districts	Lighting Districts	Health & Welfare	Library Maintenance	Fire Districts
<u>TAX RATES (mills per dollar)</u>						
2015	2.86	15.00	31.00	5.50	6.80	20.00
2014	2.86	15.00	31.00	5.50	6.80	20.00
2013	2.86	15.00	31.00	5.50	6.80	20.00
2012	2.86	15.00	31.00	5.50	6.80	20.00
2011	2.86	15.00	31.00	5.50	6.80	20.00
2010	2.86	15.00	31.00	5.50	6.80	10.00
2009	2.86	15.00	31.00	5.50	6.80	10.00
2008	2.86	15.00	31.00	5.50	6.80	10.00
2007	2.86	15.00	31.00	5.50	6.80	10.00
2006	2.86	15.00	31.01	5.50	6.80	10.00
<u>TAX LEVIES</u>						
2015	\$ 3,028,026	\$ 6,023,780	\$ 840,735	\$ 6,164,251	\$ 7,621,113	\$ 3,884,882
2014	3,028,026	6,023,780	840,735	6,164,251	7,621,113	3,884,882
2013	2,792,655	5,558,816	747,559	5,695,507	4,349,212	3,529,684
2012	2,576,289	5,127,433	690,572	5,263,159	6,507,046	3,376,619
2011	2,357,422	4,744,009	651,179	4,813,226	5,950,766	3,135,438
2010	2,181,932	4,443,509	639,227	4,474,778	5,532,324	1,547,475
2009	2,215,662	4,541,864	636,338	4,539,213	5,611,993	1,472,864
2008	2,083,800	4,184,683	564,956	4,278,089	5,289,151	1,394,101
2007	1,840,846	3,639,456	502,031	3,779,185	4,672,331	1,149,520
2006	1,635,699	3,225,737	448,377	3,349,617	4,141,254	999,429

Source: Ascension Parish Tax Assessor

The tax levies represent the original levy of the Assessor and exclude the homestead exemption amount.

All taxes are billed when assessment rolls are filed during the month of November of the current tax year. Taxes become delinquent on January 1 of the following year. Penalty for delinquent taxes is 1% per month. No discounts are allowed for taxes, and there is no provision for partial payments.

The Sheriff, as provided by state law, is the official tax collector of general property taxes levied by the Parish and Parish special districts.

(1) Not included are the following:

Forestry District, Prairieville Community Fire Fee, Prairieville Residential Fire Fee, and Louisiana Tax Commission Fees. These represent isolated areas that affect less than a majority of Parish residents.

PARISH DIRECT RATES			OVERLAPPING RATES				
Juvenile Detention	ACUD#1	Total Direct	River & Levee Districts	School Districts	Assessment District	Law Enforcement District	Total
<u>TAX RATES (mills per dollar)</u>							
1.00	10.00	92.16	16.00	61.59	1.85	14.48	186.08
1.00	10.00	92.16	16.00	61.59	1.85	14.48	186.08
-	10.00	91.16	16.00	61.59	1.85	14.48	185.08
-	10.00	91.16	16.22	61.59	1.87	14.48	185.32
-	10.00	91.16	16.22	61.59	1.87	14.48	185.32
-	10.00	81.16	16.22	61.59	1.87	14.48	175.32
-	10.00	81.16	15.79	61.59	1.87	14.48	174.89
-	10.00	81.16	15.79	61.59	1.87	14.48	174.89
-	10.00	81.16	16.76	58.59	1.87	14.48	172.86
-	-	71.17	16.81	53.59	1.87	14.48	157.92
<u>TAX LEVIES</u>							
\$ 1,120,752	\$ 212,125	\$ 28,895,665	\$ 4,314,963	\$ 69,027,223	\$ 2,073,427	\$ 16,228,480	\$ 120,539,758
1,120,752	212,125	28,895,665	4,314,963	69,027,223	2,073,427	16,228,480	120,539,758
-	194,040	22,867,473	4,040,418	61,778,178	1,915,757	14,994,424	105,596,250
-	184,287	23,725,405	3,829,237	58,936,731	1,789,452	13,856,177	102,137,002
-	241,440	21,893,480	3,508,726	53,898,298	1,636,473	12,671,626	93,608,603
-	251,599	19,070,844	3,276,546	50,108,314	1,521,400	11,780,590	85,757,694
-	294,274	19,312,209	3,325,696	50,829,899	1,543,311	11,950,238	86,961,353
-	233,201	18,027,982	3,136,173	47,905,812	1,454,528	11,262,777	81,787,271
-	242,956	15,826,325	2,875,484	40,257,685	1,284,897	9,949,310	70,193,701
-	-	13,800,113	2,588,824	32,636,816	1,138,850	8,818,434	58,983,037



**PARISH OF ASCENSION**  
**PRINCIPAL PROPERTY TAXPAYERS**  
**CURRENT YEAR AND NINE YEARS AGO**

Taxpayer	Type of Business	2015			2006		
		Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Shell Chemical Company	Chemicals	\$ 80,038,780	1	6.87%	\$ 63,270,090	1	10.34%
BASF Corporation	Chemicals	68,657,960	2	5.89%	52,452,110	2	8.57%
CF Industries, Inc.	Chemicals	44,104,080	3	3.78%	17,367,980	5	2.84%
Occidental Chemical Corp	Chemicals	26,756,420	4	2.29%	-	-	-
Honeywell International	Chemicals	22,768,550	5	1.95%	-	-	-
Exxon Mobil Corp	Chemicals	20,995,850	6	1.80%	12,236,400	6	2.00%
Rubicon, LLC	Chemicals	16,122,690	7	1.38%	11,205,560	8	1.83%
PCS Nitrogen	Chemicals	14,540,080	8	1.25%	-	-	-
Huntsman International	Chemicals	14,210,980	9	1.22%	10,014,490	9	1.64%
Lion Copolymer Geismar	Chemicals	13,996,500	10	1.20%	11,283,520	7	1.84%
Uniroyal Chemical Company	Chemicals	-	-	-	25,371,330	3	4.15%
EATEL	Telephone	-	-	-	19,455,900	4	3.18%
Ormet Primary Aluminum	Chemicals	-	-	-	9,067,520	10	1.48%
		<u>\$ 322,191,890</u>		<u>27.64%</u>	<u>\$ 231,724,900</u>		<u>37.86%</u>
2015 Taxable Assessed Value of Parish		<u>\$ 1,165,857,719</u>					
2006 Taxable Assessed Value of Parish					<u>\$ 612,029,340</u>		

Source: Parish of Ascension

**PARISH OF ASCENSION**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN YEARS**

<u>Year</u>	<u>(1) Total Tax Levy</u>	<u>(2) Collections</u>	<u>Percent of Levy Collected</u>	<u>(2) Collections (Refunds) in Subsequent Yrs.</u>	<u>(2) Total Tax Collections</u>	<u>Ratio of Total Collections to Tax Levy</u>
2015	\$ 30,226,063	\$ 29,314,453	96.98%	\$ -	\$ 29,314,453	96.98%
2014	29,337,256	28,284,702	96.41%	(7,539)	28,277,163	96.39%
2013	26,824,106	26,222,524	97.76%	417	26,222,941	97.76%
2012	23,927,887	23,062,396	96.38%	161,830	23,224,226	97.06%
2011	22,027,614	21,447,905	97.37%	21,105	21,469,010	97.46%
2010	19,181,685	19,074,253	99.44%	11,458	19,085,711	99.50%
2009	19,366,471	19,038,889	98.31%	13,592	19,052,481	98.38%
2008	18,132,860	17,986,405	99.19%	142,516	18,128,920	99.98%
2007	15,904,655	15,833,115	99.55%	26,508	15,859,623	99.72%
2006	14,190,561	14,073,276	99.17%	16,833	14,090,109	99.29%

(1) Ascension Parish Tax Assessor's Office; Includes residential fire fee collected by Parish Fire Protection Districts that are included in property tax billings.

(2) Ascension Parish Sheriff's Office, Finance Office Collections Report

# PARISH OF ASCENSION

## SALES TAX REVENUES LAST TEN FISCAL YEARS

(modified accrual basis of accounting)

Year	1% Parish General	1/2% Road Maintenance Construction and Fire Protection	1/2 % Drainage Improvement and Maintenance	Tourist Commission Hotel/Motel Tax	Total
2015	\$ 25,869,082	\$ 13,230,114	\$ 14,553,071	\$ 518,684	\$ 54,170,951
2014	26,725,324	12,699,480	14,749,608	519,560	54,693,972
2013	20,748,740	11,572,888	14,752,827	452,478	47,526,933
2012	17,689,457	8,967,434	11,921,702	385,249	38,963,842
2011	16,173,683	7,779,291	10,778,426	266,239	34,997,639
2010	15,251,104	7,318,620	10,153,658	259,992	32,983,374
2009	15,637,392	7,498,479	10,191,354	245,099	33,572,323
2008	16,383,136	7,862,355	10,877,466	266,239	35,389,197
2007	15,251,103	7,318,619	10,216,902	259,992	33,046,616
2006	15,037,390	7,498,479	10,214,852	245,099	32,995,820

The following is a summary by area of sales and use taxes being levied within the Parish of Ascension as of December 31, 2014.

	City of Gonzales	Town of Sorrento	City of Donaldsonville	Rural East Ascension	Rural West Ascension
School Board	2.0%	2.0%	2.0%	2.0%	2.0%
City of Gonzales	2.0%	-	-	-	-
City of Donaldsonville	-	-	2.5%	-	-
Town of Sorrento	-	2.0%	-	-	-
East Ascension Drainage District	0.5%	0.5%	-	0.5%	-
West Ascension Hospital District	-	-	0.5%	-	0.5%
Parish of Ascension	-	-	-	1.0%	1.0%
Ascension Sales Tax District No. 2	-	-	-	0.5%	0.5%
Ascension Parish Sheriff	-	-	-	0.5%	0.5%
Local Rate	4.5%	4.5%	5.0%	4.5%	4.5%
State Rate	4.0%	4.0%	4.0%	4.0%	4.0%
Total Rate	8.5%	8.5%	9.0%	8.5%	8.5%

Source: Louisiana Department of Revenue

**PARISH OF ASCENSION**  
**TAXABLE SALES BY STANDARD INDUSTRIAL CLASSIFICATION (SIC) - GENERAL SALES AND USE TAX**  
**LAST TEN FISCAL YEARS**

(modified accrual basis of accounting)

Standard Industrial Classification Code	FISCAL YEAR									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Retail Trade	\$ 63,401,469	\$ 60,276,330	\$ 58,000,053	\$ 53,814,596	\$ 50,336,560	\$ 48,284,134	\$ 48,619,521	\$ 47,898,844	\$ 41,904,076	\$ 40,100,985
Chemical Plants	40,628,120	38,708,434	36,851,716	29,006,305	24,736,469	24,774,286	23,808,774	25,078,317	17,989,052	15,646,084
Industrial Supplies	33,580,656	34,548,328	29,130,779	20,552,701	18,627,991	15,892,178	17,784,179	21,414,726	20,317,784	19,268,903
Contractors	9,321,703	9,795,482	8,770,473	3,690,005	2,078,190	2,057,820	3,208,605	2,498,032	2,443,294	1,917,443
Transportation	14,380,369	13,533,421	12,716,785	11,084,716	9,916,699	8,883,626	8,893,854	10,114,873	11,417,426	11,588,410
Total	<u>\$ 161,312,317</u>	<u>\$ 156,861,995</u>	<u>\$ 145,469,807</u>	<u>\$ 118,148,323</u>	<u>\$ 105,695,910</u>	<u>\$ 99,892,045</u>	<u>\$ 102,314,933</u>	<u>\$ 107,004,792</u>	<u>\$ 94,071,632</u>	<u>\$ 88,521,825</u>

Source: Collector of Ascension Parish Sales and Use Taxes.

**PARISH OF ASCENSION**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**

(full accrual basis of accounting)  
(in thousands, except debt per capita amount)

Year	(1) General Obligation Bonds	Other Governmental Activities Debt		(2) Total Primary Government	(3) Percentage of Personal Income	(3) (in dollars) Debt Per Capita
		Public Improvement Bonds	Other			
2015	\$ 8,980	\$ 71,083	\$ 118	80,181	2.33%	671
2014	9,100	68,720	-	77,820	2.36%	665
2013	9,220	72,917	-	82,137	2.55%	718
2012	8,455	76,205	-	84,660	2.72%	770
2011	8,655	81,213	-	89,868	3.19%	838
2010	8,855	82,831	-	91,686	3.19%	875
2009	9,055	85,853	-	94,908	3.42%	926
2008	9,255	94,438	-	103,693	3.80%	1,040
2007	9,420	97,648	-	107,068	4.20%	1,100
2006	9,595	27,485	-	37,080	1.64%	413

(1) Ascension Parish Library audited financial statements. Includes the Library bonds only.

(2) Amounts exclude accrued compensated absences and net other postemployment benefits obligation.

(3) Demographic and economic statistics (Exhibit I-18)

## PARISH OF ASCENSION

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS**

(full accrual basis of accounting)  
(in thousands, except per capita amount)

<u>Year</u>	<u>(1) General Obligation Bonds</u>	<u>Less: Amount Available in Debt Service Fund</u>	<u>Total</u>	<u>Percentage of Estimated Actual Taxable Value of Property</u>	<u>Debt per Capita</u>
2015	\$ 8,980	379	8,601	0.08%	72
2014	9,100	403	8,697	0.08%	74
2013	9,220	233	8,987	0.09%	79
2012	8,455	318	8,137	0.09%	74
2011	8,655	259	8,396	0.10%	78
2010	8,855	261	8,594	0.10%	82
2009	9,055	263	8,792	0.11%	86
2008	9,255	267	8,988	0.13%	90
2007	9,420	258	9,162	0.15%	94
2006	9,595	254	9,341	0.18%	104
2005	9,595	23	9,572	0.20%	111

(1) Ascension Parish Library audited financial statements. Includes the Library bonds only.

# PARISH OF ASCENSION

## COMPUTATION OF DIRECT AND OVERLAPPING BOND DEBT GOVERNMENTAL ACTIVITIES

December 31, 2015

(in thousands)

<u>Jurisdiction</u>	<u>Net Governmental Activities Debt Outstanding</u>	<u>Percentage Applicable to Government (4)</u>	<u>Amount Applicable to Government</u>
Direct:			
Public Improvement Bonds (1)	\$ 71,083	100%	\$ 71,083
Library (2)	<u>8,980</u>	100%	<u>8,980</u>
Total Direct	<u>\$ 80,063</u>		<u>\$ 80,063</u>
Overlapping:			
Ascension Parish School Board (3)	\$ 160,576	100%	\$ 160,576
Ascension Consolidated Utilities District No. 1	4,576	1.9%	87
City of Donaldsonville (3)	5,901	1.5%	89
City of Gonzales (3)	<u>960</u>	9.5%	<u>91</u>
Total Overlapping	<u>\$ 172,013</u>		<u>\$ 160,843</u>
Total Direct and Overlapping	<u>\$ 252,076</u>		<u>\$ 240,906</u>

(1) Amounts exclude accrued compensated absences and net other postemployment benefits obligation.

(2) All General Obligation Bonds are secured by ad valorem taxes.

(3) Source: Ascension Parish School Board 2015 Comprehensive Annual Financial Report

(4) Estimated percentage applicable is the ad valorem taxable value of the jurisdiction as a percent of all ad valorem taxable value in tax year 2015.

**PARISH OF ASCENSION**  
**LEGAL DEBT MARGIN CALCULATION**  
**LAST TEN YEARS**

PARISH OF ASCENSION						
Year	Assessed Value	Any One Purpose (1)	Aggregate All Purposes (1)	Debt Outstanding (2)	Legal Debt Margin	Legal Debt Margin to Aggregate Debt Limit
2015	\$ 1,377,382,250	\$ 137,738,225	\$ 482,083,788	\$ 63,305,000	\$ 418,778,788	86.87%
2014	1,329,393,040	132,939,304	465,287,564	65,010,000	400,277,564	86.03%
2013	1,242,196,540	124,219,654	434,768,789	66,550,000	368,218,789	84.69%
2012	1,153,499,800	115,349,980	403,724,930	67,910,000	335,814,930	83.18%
2011	1,071,508,950	107,150,895	375,028,133	68,640,000	306,388,133	81.70%
2010	1,003,746,600	100,374,660	351,311,310	70,075,000	281,236,310	80.05%
2009	1,011,800,000	101,180,000	354,130,000	71,470,000	282,660,000	79.82%
2008	956,800,050	95,680,005	334,880,018	72,820,000	262,060,018	78.25%
2007	856,413,240	85,641,324	299,744,634	74,585,000	225,159,634	75.12%
2006	769,879,520	76,987,952	269,457,832	9,595,000	259,862,832	96.44%

Source: Ascension Parish Tax Assessor

- (1) Legal debt limit is 35% of the total assessed value of taxable property (10% of the assessed value of taxable property for any one purpose)
- (2) Indebtedness for all purposes combined for debt secured by ad valorem taxes. Includes a public improvement bond for the East Ascension Drainage District secured by a pledge of both sales and ad valorem tax revenues.



**PARISH OF ASCENSION**  
**PLEDGED REVENUE COVERAGE**  
**LAST TEN FISCAL YEARS**  
(full accrual basis of accounting)

**SCHEDULE A - PUBLIC IMPROVEMENT SALES TAX - DISTRICT NO. 1 (1%)**

Year	Revenue (1)	Expenses (2)	Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2015	\$ 25,869,082	\$ 228,476	\$ 25,640,606	\$ 611,000	\$ 447,326	\$ 1,058,326	24.23
2014	26,725,324	404,918	26,320,406	430,000	361,359	791,359	33.26
2013	20,799,752	177,388	20,622,364	415,000	377,959	792,959	26.01
2012	18,526,396	163,049	18,363,347	400,000	392,959	792,959	23.16
2011	16,173,683	166,660	16,007,023	203,506	591,011	794,517	20.15
2010	15,251,104	167,688	15,083,416	370,000	422,836	792,836	19.02
2009	15,637,392	167,748	15,469,644	360,000	433,111	793,111	19.51
2008	16,383,136	129,954	16,253,183	335,000	458,429	793,429	20.48
2007	14,243,845	126,891	14,116,954	135,000	7,290	142,290	99.21
2006	12,821,742	109,333	12,712,409	120,000	14,251	134,251	94.69

**SCHEDULE B - PUBLIC IMPROVEMENT SALES TAX - DISTRICT NO. 2 (1/2%)**

Year	Revenue (1)	Expenses (2)	Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2015	\$ 13,230,114	\$ 112,659	\$ 13,117,455	\$ 1,355,000	\$ 124,875	\$ 1,479,875	8.86
2014	12,699,480	107,132	12,592,348	1,290,000	176,474	1,466,474	8.59
2013	11,573,603	87,028	11,486,575	1,245,000	213,825	1,458,825	7.87
2012	8,944,817	80,362	8,864,455	1,195,000	249,675	1,444,675	6.14
2011	7,759,292	86,461	7,672,831	1,165,000	273,725	1,438,725	5.33
2010	7,318,620	82,380	7,236,240	1,130,000	294,683	1,424,683	5.08
2009	7,498,479	82,406	7,416,073	1,470,000	425,105	1,895,105	3.91
2008	7,862,355	63,800	7,798,556	995,000	464,905	1,459,905	5.34
2007	6,810,960	62,172	6,748,788	945,000	502,705	1,447,705	4.66
2006	6,090,812	53,337	6,037,475	900,000	538,705	1,438,705	4.20
2005	5,020,066	55,387	4,964,679	860,000	569,235	1,429,235	3.47

**SCHEDULE C - PUBLIC IMPROVEMENT SALES TAX - DRAINAGE (1/2%)**

Year	Revenue (1)	Expenses (2)	Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2015	\$ 14,553,071	\$ 247,479	\$ 14,305,592	\$ 1,490,000	\$ 3,570,236	\$ 5,060,236	2.83
2014	14,749,608	116,669	14,632,939	1,420,000	2,666,225	4,086,225	3.58
2013	14,852,814	92,846	14,759,968	1,360,000	2,734,225	4,094,225	3.61
2012	11,901,158	97,943	11,803,215	1,295,000	2,798,975	4,093,975	2.88
2011	10,754,684	109,619	10,645,065	1,235,000	2,860,725	4,095,725	2.60
2010	10,153,658	106,059	10,047,599	1,195,000	2,911,525	4,106,525	2.45
2009	10,191,354	99,865	10,091,489	1,150,000	2,954,525	4,104,525	2.46
2008	10,877,466	82,839	10,794,627	1,600,000	3,127,805	4,727,805	2.28
2007	9,580,022	80,009	9,500,013	1,420,000	1,209,337	2,629,337	3.61
2006	9,013,330	70,033	8,943,297	1,535,000	531,309	2,066,309	4.33
2005	7,592,451	74,315	7,518,136	1,450,000	572,781	2,022,781	3.72

(1) Amount is shown net of refunds

(2) Total sales tax collection costs

**PARISH OF ASCENSION**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN FISCAL YEARS**

Year	Population	(1) Personal Income	(1) Per Capita Personal Income	(1) Median Age	(2) Public School Enrollment	Ascension Parish Unemployment Rate	Labor Market Area Unemployment Rate
2015	119,455	\$3,444,365,470	\$ 28,834	34.4	22,595	4.0	4.4
2014	117,029	3,297,643,162	28,178	34.7	21,868	5.5	6.0
2013	114,393	3,221,306,880	28,160	34.0	21,520	4.2	4.7
2012	112,286	3,116,610,216	27,756	34.3	20,659	4.8	5.6
2011	109,985	2,820,895,280	25,648	32.9	19,396	5.8	6.6
2010	107,215	2,873,790,860	26,804	33.0	18,904	6.4	7.1
2009	104,822	2,772,227,434	26,447	34.7	18,583	6.6	6.8
2008	102,461	2,729,253,657	26,637	32.5	18,100	4.5	4.9
2007	99,702	2,548,383,120	25,560	31.9	17,738	3.4	3.6
2006	97,335	2,260,410,705	23,223	32.7	17,478	3.4	3.6

Source: Ascension Economic Development Corp

(1) Source: US Census Bureau estimates.

(2) Source: 2014 Ascension Parish School Board Comprehensive Annual Financial Report

**PARISH OF ASCENSION**  
**PRINCIPAL EMPLOYERS**  
**CURRENT YEAR AND NINE YEARS AGO**

2015			2006		
Employer	Number of Employees (1)	Percentage of Employees (3)	Employer	Number of Employees (2)	Percentage of Employees (3)
Ascension Parish School Board	2,769	4.9%	Ascension Parish School Board	2,307	5.8%
BASF Corporation	1,047	1.9%	BASF Corporation	1,100	2.8%
Parish of Ascension	745	1.3%	Wal-Mart Stores	700	1.8%
CF Industries	700	1.2%	Shell Chemical Company	610	1.5%
Wal-Mart Stores	700	1.2%	AKM LLC	600	1.5%
Shell Chemical Company	650	1.2%	EATEL	500	1.3%
Leblanc's Food Stores	600	1.1%	Parish of Ascension	500	1.3%
EATEL	530	0.9%	Rubicon Chemicals	478	1.2%
St. Elizabeth Hospital	489	0.9%	Occidental Chemical Corp.	400	1.0%
Huntsman Chemicals	420	0.7%	St. Elizabeth Hospital	400	1.0%
	<u>8,650</u>	<u>15.43%</u>		<u>7,595</u>	<u>19.22%</u>

(1) Source: Parish of Ascension

(2) Source: Ascension Parish School Board Comprehensive Annual Financial Report and Ascension Parish Library

(3) Percentages are based upon total employment per Ascension Economic Development Corporation

**PARISH OF ASCENSION**  
**FULL-TIME EQUIVALENT PARISH EMPLOYEES**  
**BY FUND/DEPARTMENT**  
**LAST TEN FISCAL YEARS**

	<b>Full-time Equivalent Employees Allotted in Annual Budget</b>									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
<b><u>GENERAL FUND:</u></b>										
Ajudication	-	1	1	1	1	-	-	-	-	-
Building	13	13	15	16	16	16	16	17	16	13
Economic Development	-	-	-	-	-	-	-	-	-	2
Election	7	7	7	7	7	7	7	6	6	6
Emergency Management	5	5	5	6	5	6	6	6	5	5
Engineering	25	19	18	21	18	-	-	-	-	-
Executive Administration	5	4	6	6	4	5	5	7	4	5
Finance/Purchasing	19	19	19	19	19	17	17	15	17	16
General Administration	6	6	5	5	5	5	6	6	2	2
Grants	4	4	4	5	4	3	3	2	2	2
Human Resources	6	5	6	6	6	5	5	5	5	5
IS/GIS	10	9	8	8	8	8	8	11	10	10
Judicial 23rd District	21	21	21	22	22	22	22	21	21	22
Judicial Parish Court	2	2	2	2	2	2	2	2	2	2
Justice of the Peace and Constables	6	6	6	6	6	6	6	6	6	6
Legislative	14	14	14	14	14	13	13	13	13	13
Planning and Development	7	15	7	7	8	9	11	8	7	6
Storm Water	-	-	3	8	-	-	-	-	-	-
Video Programming	2	2	2	2	2	2	2	-	-	-
<b>TOTAL GENERAL FUND</b>	<b>152</b>	<b>152</b>	<b>149</b>	<b>161</b>	<b>147</b>	<b>126</b>	<b>128</b>	<b>124</b>	<b>116</b>	<b>115</b>
<b><u>OTHER FUNDS:</u></b>										
Criminal Court	16	18	18	18	15	16	17	18	19	17
East Ascension Major Drainage	70	69	76	80	89	107	106	92	112	96
FINS	4	4	4	4	4	4	4	4	4	4
Fire District No. 1	45	45	35	35	35	40	27	17	3	3
Fire District No. 3	36	30	24	21	21	18	15	12	8	-
Fleet Management	18	17	14	16	15	15	-	-	-	-
Health Unit	38	40	40	41	35	36	36	35	38	34
Jail	11	11	10	9	9	8	8	6	2	-
Lamar Dixon	21	19	16	13	10	9	-	-	-	-
Maintenance	27	26	18	22	22	21	20	17	21	21
Mental Health	21	21	18	18	17	18	19	17	17	19
Recreation	21	19	18	17	17	14	14	13	14	24
Road and Bridge	76	75	77	77	82	81	88	71	46	46
Tourist Center	-	-	-	4	4	4	7	8	9	15
Utilities	7	6	3	4	5	5	4	-	-	-
West Ascension Drainage	7	6	8	7	7	5	6	6	6	5
<b>TOTAL OTHER FUNDS</b>	<b>418</b>	<b>406</b>	<b>379</b>	<b>386</b>	<b>387</b>	<b>402</b>	<b>371</b>	<b>316</b>	<b>299</b>	<b>284</b>
<b>TOTAL ALL FUNDS</b>	<b>570</b>	<b>558</b>	<b>528</b>	<b>547</b>	<b>535</b>	<b>528</b>	<b>499</b>	<b>440</b>	<b>415</b>	<b>399</b>

Source: Parish of Ascension

**PARISH OF ASCENSION**  
**OPERATING INDICATORS BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

Function:	FISCAL YEAR									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
Public Safety:										
Police:										
Physical arrests	4,124	4,243	4,342	4,157	4,450	4,598	4,746	3,601	3,268	3,343
Traffic violations	7,002	6,714	9,884	6,796	6,484	5,884	8,776	8,249	9,024	9,131
Service call responses	75,809	73,752	75,992	74,715	77,379	76,838	74,943	72,329	71,280	67,234
Fire:										
Number of responses	1,299	756	429	560	677	629	2,353	1,726	30	385
Number of emergency responses	5,356	5,551	5,184	4,002	3,585	3,176	3,545	3,171	379	969
Public Works:										
Building Permits:										
Residential (new)	770	776	811	817	603	657	745	538	878	1,706
Commercial	194	215	139	129	99	132	116	124	152	217
Transportation:										
Parish street maintenance program:										
Number of miles maintained	512	510	507	492	469	468	466	460	450	443
Rehab streets and roads (miles)	25.68	3.67	13.92	1.60	9.21	6.06	8.00	39.00	33.00	14.00
Sanitation:										
Wastewater:										
Number of users	478	484	505	474	514	504	487	401	362	348
Drainage:										
Miles of drainage ditches maintained	2,059	2,058	2,057	2,055	2,047	2,047	2,040	2,020	2,000	1,980
Culture-Recreation:										
Libraries:										
Total registered borrowers	30,566	32,651	37,572	37,005	34,201	33,659	30,982	30,131	31,125	30,188
Total items circulated	405,297	400,184	416,341	459,688	402,964	410,737	365,153	359,224	340,395	341,911
Total reference questions answered	76,797	122,182	135,304	70,928	92,612	59,644	61,672	58,564	43,878	45,906

Source: Ascension Parish Government

**PARISH OF ASCENSION**  
**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

<b>Major Programs</b>	<b>FISCAL YEAR</b>									
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
General Government:										
Number of general government buildings (1)	24	22	23	22	21	21	21	20	19	18
Public Safety:										
Number of fire stations	19	19	19	18	18	17	17	17	8	8
Fire trucks	53	52	56	55	57	54	54	52	50	50
Correction facilities	1	1	1	1	1	1	1	1	1	1
Transportation:										
Miles of streets	512	510	507	492	469	468	466	460	450	443
Number of bridges	136	136	136	136	136	136	136	136	136	134
Sanitation:										
Miles of sanitary sewers	14.3	14.3	14.3	14.3	14.3	14.3	11	11	9	9
Culture and Recreation:										
Number of parks	24	27	27	27	19	18	17	16	15	14
Number of library branches	4	4	4	4	4	4	3	3	3	3
Number of community centers	6	5	5	5	5	4	5	4	4	4
Health and Welfare:										
Number of health and welfare buildings	9	9	9	9	9	9	9	7	7	7

(1) Includes substations and police stations annexed to courthouses

Source: Ascension Parish Government



**PARISH OF ASCENSION**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**



**PARISH OF ASCENSION**  
Donaldsonville, Louisiana

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
For the year ended December 31, 2015

Grantor/State Pass-through/ Program name/ Location of Project	CFDA Number	Grant Number	Grant Amount	(Restated) Balance January 1	Federal Receipts	Federal Expenditures	Balance December 31
<b>U. S. Federal Emergency Management Agency/</b> State of Louisiana/ Department of Health and Hospitals * Hazard Mitigation Grant Program - Generator Power Office of Homeland Security and Emergency Preparedness	97.039	726598	\$ 902,457	\$ 233,752	\$ 278,530	\$ 44,778	\$ -
* Hazard Mitigation Grant Program - Acquisition Project	97.039	1786-005-0001	517,776	9,933	2,410	-	7,523
* Hazard Mitigation Grant Program - Elevation Project	97.039	1786-005-0003	60,500	42,451	-	6,266	48,717
* Hazard Mitigation Grant Program - Elevation Project	97.039	1603-005-0003	506,945	44,845	44,845	-	-
* Hazard Mitigation Grant Program - Elevation Project	97.039	1603-005-0004	597,000	13,226	-	-	-
* Hazard Mitigation Grant Program - Elevation Project	97.039	1603-005-0001	877,773	156,464	156,464	-	-
* Hazard Mitigation Grant Program - Elevation Project	98.039	1607-005-0001	1,411,434	38,569	38,569	-	-
* Lamar Dixon Retrofit/Safe Room	97.039	CFMS #684902	194,935	1,777	909,653	1,520,267	612,391
Subtotal CFDA #97.039				541,017	1,443,697	1,571,311	668,631
Office of Homeland Security and Emergency Preparedness 2013 State Homeland Security Program 2014 State Homeland Security Program	97.067 97.067	EMW-2013-SS-00122-S01 EMW-2014-SS-00045-S01	52,814 59,704	28,107 -	28,107 40,483	- 54,995	- 14,512
Subtotal CFDA #97.067				28,107	68,590	54,995	14,512
Office of Homeland Security and Emergency Preparedness 2014 Emergency Management Performance Grant	97.042	EMW-2014-EP-00035-S01	39,450	8,540	39,450	30,910	-
Office of Homeland Security and Emergency Preparedness Public Assistance Grant - Hurricane Katrina Public Assistance Grant - Hurricane Isaac Public Assistance Grant - Hurricane Gustav	97.036 97.036 97.036	unavailable unavailable unavailable	- - -	10,105 1,260,024 839,786	491 519,248 130,721	- - -	9,614 740,776 709,065
Subtotal CFDA #97.036				2,109,915	650,460	-	1,459,455
Office of Homeland Security and Emergency Preparedness Disaster Housing Assistance Grant - Gustav	97.109	unavailable	-	(63,323)	98	31,830	(31,591)
Department of Transportation Roadway Signage Grant Project Intersection Improvement Grant Project	20.607 20.607	H009429 H007855	12,000 155,356	- -	11,424 91,345	11,424 117,655	- 26,310
Subtotal CDA #20.607				-	102,769	129,079	26,310
Department of Transportation Roadway Signage Grant Project Intersection Improvement Grant Project	20.608 20.608	H009429 H007855	12,000 155,356	- -	11,424 91,345	11,424 117,655	- 26,310
Subtotal CDA #20.608				-	102,769	129,079	26,310
United States Environmental Protection Agency Lake Pontchartrain Basin Restoration Program	66.125	unavailable	191,554	-	62,009	62,009	-
<b>U.S. Department of Housing and Urban Development/</b> State of Louisiana/Office of Community Development * Community Development Block Grant Disaster Recovery Program	14.228	CFMS #684902	10,643,022	257,515	2,510,489	4,408,685	2,155,711
2013-2015 Emergency Solutions Grants Program 2014-2016 Emergency Solutions Grants Program	14.231 14.231	LHA-13-15-03	66,950 82,400	7,515 -	24,904 12,254	17,389 63,783	- 51,529
Subtotal CFDA #14.231				7,515	37,158	81,172	51,529
Department of Housing and Community Affairs * Section 8 Housing Total Federal Assistance	14.871	unavailable	-	(175,426)	627,850	608,536	(194,740)
* Major Program			\$	2,713,860	\$ 5,645,339	\$ 7,107,606	\$ 4,176,127

## **PARISH OF ASCENSION**

### **NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

For the year ended December 31, 2015

#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

##### **General**

The Parish's Schedule of Expenditures of Federal Awards presents the activity of the federal financial assistance programs of the Parish. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed-through other government agencies are included on the schedule.

##### **Basis of Accounting**

The Parish's Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting, which is described in Note 1 to the Parish's financial statements for the year ended December 31, 2015.



# SPECIAL INDEPENDENT AUDITORS' REPORTS



**PARISH OF ASCENSION**

**SPECIAL INDEPENDENT AUDITORS' REPORTS**



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

Honorable Chairman and Members  
of the Ascension Parish Council  
Donaldsonville, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **PARISH OF ASCENSION, LOUISIANA (PARISH)** as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the **PARISH's** basic financial statements and have issued our report thereon dated June 1, 2016.

We did not audit, review or compile the financial statements of the following discretely presented component units: District Attorney of the Twenty-Third Judicial District, Ascension Parish Sheriff, Ascension Parish Clerk of Court, Ascension Economic Development Corporation, Ascension Parish Court, Twenty-Third Judicial District Public Defender Office, Twenty-Third Judicial District Judicial Expense Fund, Ascension Parish Communication District, Ascension Council on Aging, Inc., West Ascension Hospital Service District, Ascension Parish Tourist Commission, and Galvez-Lake Volunteer Fire Department. Additionally, we did not audit the financial statements of the Ascension Parish Library Fund and Library Construction Fund, which are blended component units.

These financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, was based on the reports of the other auditors.

Furthermore, the compliance with certain provisions of laws, regulations, contracts and grants and internal control over financial reporting of the Ascension Parish Library and the discretely presented component units listed above were evaluated by other auditors and those reports, if any, can be found in the separately issued financial reports of each such unit.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the **PARISH's** internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the **PARISH's** internal control. Accordingly, we do not express an opinion on the effectiveness of the **PARISH's** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as Items 2015-2002 and 2015-2004, that we consider to be material weaknesses.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the **PARISH's** financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as 2015-001, 2015-002 and 2015-003.

### **The Parish's Response to Findings**

The **PARISH's** responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The **PARISH's** responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

(Continued)

This report is intended solely for the information and use of the Parish Council and management, the Louisiana Legislative Auditor, and federal and state agencies, and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document.

A handwritten signature in black ink that reads "Faulk & Winkler, LLC". The signature is written in a cursive, flowing style.

Certified Public Accountants

Baton Rouge, Louisiana  
June 1, 2016





## INDEPENDENT AUDITORS' REPORT ON PARISH SYSTEM OF ROAD TRANSPORTATION

Honorable Chairman and Members  
of the Ascension Parish Council  
Donaldsonville, Louisiana

We have audited the financial statements of the **PARISH OF ASCENSION, LOUISIANA (PARISH)** as of and for the year ended December 31, 2015, and have issued our report thereon dated June 1, 2016.

We did not audit, review or compile the financial statements of the following discretely presented component units: District Attorney of the Twenty-Third Judicial District, Ascension Parish Sheriff, Ascension Parish Clerk of Court, Ascension Economic Development Corporation, Ascension Parish Court, Twenty-Third Judicial District Public Defender Office, Twenty-Third Judicial District Judicial Expense Fund, Ascension Parish Communication District, Ascension Council on Aging, Inc., West Ascension Hospital Service District, Ascension Parish Tourist Commission, and Galvez-Lake Volunteer Fire Department. Additionally, we did not audit the financial statements of the Ascension Parish Library Fund and Library Construction Fund, which are blended component units.

These financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, was based on the reports of the other auditors.

Furthermore, the compliance with certain provisions of laws, regulations, contracts and grants and internal control over financial reporting of the Ascension Parish Library and the discretely presented component units listed above were evaluated by other auditors and those reports, if any, can be found in the separately issued financial reports of each such unit.

We conducted our audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

(Continued)

## **Management's Responsibility**

Compliance with laws, regulations, contracts, and grants applicable to the **PARISH** is the responsibility of the **PARISH's** management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we tested the **PARISH's** compliance with Louisiana Revised Statutes 48:751-760, the Parish Transportation Act, relating to the adoption of a parish system of road administration. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

## **Report on Compliance with Parish Transportation Act**

The results of our tests disclosed no instances of noncompliance with the provisions of the Parish Transportation Act.

This report is intended solely for the information and use of the Parish Council and management, and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document.

A handwritten signature in black ink that reads "Faulk & Winkler, LLC". The signature is written in a cursive, flowing style.

Certified Public Accountants

Baton Rouge, Louisiana  
June 1, 2016



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY THE UNIFORM GUIDANCE**

Honorable Chairman and Members  
of the Ascension Parish Council  
Donaldsonville, Louisiana

**Report on Compliance for Each Major Federal Program**

We have audited the **PARISH OF ASCENSION, LOUISIANA's (PARISH)** compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the **PARISH's** major federal programs for the year ended December 31, 2015. The **PARISH's** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of the **PARISH's** major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the **PARISH's** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major program. However, our audit does not provide a legal determination of the **PARISH's** compliance.

We did not audit, review or compile the financial statements of the following discretely presented component units: District Attorney of the Twenty-Third Judicial District, Ascension Parish Sheriff, Ascension Parish Clerk of Court, Ascension Economic Development Corporation, Ascension Parish Court, Twenty-Third Judicial District Public Defender Board, Twenty-Third Judicial District Judicial Expense Fund, Ascension Parish Communication District, Ascension Council on Aging, Inc., West

Ascension Hospital Service District, Ascension Parish Tourist Commission, and Galvez-Lake Volunteer Fire Department. Additionally, we did not audit the financial statements of the Ascension Parish Library Fund and Library Construction Fund, which are blended component units.

These financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, was based on the reports of the other auditors.

Furthermore, the compliance with certain provisions of laws, regulations, contracts and grants and internal control over financial reporting of the Ascension Parish Library and the discretely presented component units listed above, was evaluated by other auditors and those reports, if any, can be found in the separately issued financial reports of each such unit. Our audit of compliance, described below, did not include the programs of the entities discussed above, as those entities were audited under separate engagements.

#### ***Basis for Qualified Opinion on Housing and Urban Development – Section 8 Program***

As described in the accompanying schedule of findings and questioned costs as item 2015-003, the **PARISH** did not comply with reporting requirements that are applicable to its Housing and Urban Development – Section 8 Program. Compliance with such requirements is necessary, in our opinion, for the **PARISH** to comply with the requirements applicable to that program.

#### ***Qualified Opinion on Housing and Urban Development – Section 8 Program***

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion paragraph, the **PARISH** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the Housing and Urban Development – Section 8 program for the year ended December 31, 2015.

#### ***Unmodified Opinion on Each of the Other Major Federal Programs***

In our opinion, the **PARISH** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs for the year ended December 31, 2015.

#### ***The Parish's Response to Findings***

The **PARISH's** response to the noncompliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The **PARISH's** response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

#### **Report on Internal Control Over Compliance**

Management of the **PARISH** is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the **PARISH's** internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of

expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the **PARISH**'s internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as Item and 2015-003 to be a material weakness.

*A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies in accordance with the Uniform Guidance.

The **PARISH**'s response to the internal control over compliance finding identified in our audit are described in the accompanying schedule of findings and questioned costs. The **PARISH**'s responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

This report is intended solely for the information and use of the Parish Council and management, the Louisiana Legislative Auditor, and federal and state agencies, and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document.



Certified Public Accountants

Baton Rouge, Louisiana  
June 1, 2016

## PARISH OF ASCENSION

### SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the year ended December 31, 2015

#### 1) Summary of Auditor's Results:

- A) The type of report issued on the financial statements: **Unmodified opinion.**
- B) Significant deficiencies in internal control were disclosed by the audit of financial statements: **None.**

Material weaknesses: **2015-002 and 2015-004.**

- C) Noncompliance which is material to the financial statements: **2015-001, 2015-002 and 2015-003.**

- D) Significant deficiencies in internal control over major programs: **None.**

Material weaknesses: **2015-003.**

- E) The type of report issued on compliance for major programs: **Qualified opinion.**

- F) Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a): **2015-003.**

- G) Identification of Major Programs:

#### **U.S. Department of Housing and Urban Development**

Department of Housing and Community Affairs

1) Section 8 Housing C.F.D.A. 14.871

2) Community Development Block Grant –  
Disaster Recovery Program C.F.D.A. 14.228

#### **Federal Emergency Management Agency**

State of Louisiana/Office of Homeland Security and Emergency Preparedness

1) Hazard Mitigation Grant Program C.F.D.A. 97.039

State of Louisiana/Department of Health and Hospitals

2) Hazard Mitigation Grant Program C.F.D.A. 97.039

- H) Dollar threshold used to distinguish between Type A and Type B programs: **\$750,000.**

- I) Auditee qualified as a low-risk auditee: **No.**

- 2) Findings relating to the financial statements reported in accordance with *Government Auditing Standards*: **2015-001, 2015-002, 2015-003 and 2015-004.**

## PARISH OF ASCENSION

### SUMMARY OF FINDINGS AND QUESTIONED COSTS

For the year ended December 31, 2015

#### 3) FINDINGS – NONCOMPLIANCE WITH STATE LAWS AND REGULATIONS

##### 2015-001 Fund Balance Deficit

**Condition:** Due to the liabilities owed to the Parish Court Fund (a component unit of the Parish), the Parish's Criminal Court Fund (a component unit of the Parish) has experienced a deficit fund balance since July 2013.

**Criteria:** Louisiana Revised Statute 39:1305 requires that expenditures not exceed estimated funds available for the ensuing fiscal year.

**Effect:** The Parish is not in compliance with Louisiana Revised Statute 39:1305.

**Observation:** In July 2013, it was reported that the Ascension Parish Sheriff's Office remitted certain fines collected to the Criminal Court Fund in error whereas these amounts should have been remitted to the Parish Court Fund. These erroneous payments began in 2006 and amounted to \$1,173,700. As of December 31, 2015, the remaining liability due to the Parish Court Fund was \$921,200. The Criminal Court Fund and the Parish Court signed an intergovernmental agreement in June 2014 that will resolve this liability over a period of approximately 10 years.

**Recommendation:** The Parish, who accounts for the funds of the Criminal Court Fund, should continue repayment of the liability due to the Parish Court Fund in accordance with the agreement until the amount is paid in full.

**Management's corrective action plan:** The Parish finance office is an intermediary between the Criminal Court Fund, the Parish Court Fund, and the Ascension Parish Sheriff's Office, and relies on external parties for the proper remittance of funds to the Criminal Court as oversight of details regarding fines collected are the responsibility of the Ascension Parish Sheriff's Office.

Management concurs with the recommendation above and understands this finding will be reported until the Criminal Court Fund achieves a positive fund balance.

##### 2015-002 Daily Deposits

**Condition:** The Parish did not make deposits on a daily basis, or whenever practical.

**Criteria:** Louisiana Revised Statute 39:1212 requires that all funds shall be deposited daily, whenever practicable, in the fiscal agency provided for.

**Effect:** The Parish is not in compliance with Louisiana Revised Statute 39:1212.



**Observation:** During 2015, there were approximately 95 deposits made by the Lamar Dixon Expo Center were tested for compliance with Louisiana Revised Statute 39:1212. Total cash, checks and money orders collected on these deposits \$391,345. The average deposit made was approximately \$7,671 with a minimum deposit amount of \$20 and largest deposit made totaling \$110,685. On average, cash was being held at the facility for approximately 7 to 10 days before being deposited into the Parish's operating account.

Additionally, 10 of 191 deposits made from October to December 2015 at eight locations that accept cash were reviewed for compliance with Louisiana Revised Statute 39:1212. The 10 deposits tested totaled \$6,413 of the \$17,933 deposited by eight locations. For the 10 deposits tested, the average days between collection and deposit was three days, which is considered practical due to the value of each individual deposit reviewed.

**Recommendation:** We recommend that the Parish establish practices to ensure compliance with Louisiana Revised Statute 39:1212. Additionally, the Parish should establish a threshold that is considered practical whereas a daily deposit would not be deemed necessary. Additionally, due to the volume and amount of cash receipts that is collected at the Lamar Dixon Expo Center, the Parish should consider and encourage an alternative collection method other than cash, where practical.

**Management's corrective action plan:** Management has implemented procedures to ensure daily deposits were being conducted across all departments of the Parish upon identification of this matter in January 2016. Management considers this matter resolved.

#### 4) FINDINGS – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

##### 2015-003 Reporting Requirements for Department of Housing and Urban Development's (HUD) Section 8 Program

**Condition:** The Parish, which serves as the local public housing authority (PHA) for the Parish of Ascension, did not comply with reporting requirements under HUD Section 8 Program regulations.

**Criteria:** The Uniform Financial Reporting Standards require PHAs to submit timely GAAP-based audited financial information electronically to HUD no later than 9 months after the PHAs fiscal year end.

**Effect:** Noncompliance with grant regulation may result in defunding of the federal aid program.

**Observation:** The Parish did not submit its 2012, 2013 or 2014 audited financial information to HUD within 9 months of its fiscal year end.

**Recommendation:** The Parish should follow HUD reporting requirements and timely submit all required reports to HUD to avoid jeopardizing this federal program funding.

**Management's corrective action plan:** Management has met with its third party grant administrator and began procedures to comply with HUD reporting requirements for PHAs. Management intends to resolve this matter during 2016.



## 5) FINDINGS – INTERNAL CONTROLS

### 2015-004 Segregation of Duties over Cash Receipts at Lamar Dixon Expo Center

**Condition:** There was a lack of segregation of duties over cash collections at the Lamar Dixon Expo Center (the Center).

**Criteria:** Segregation of duties is critical to maintain effective system of internal controls. The concept of segregation of duties is to separate the following responsibilities in each business process: 1) custody of assets, 2) record keeping, 3) authorization of transactions, 4) reconciliation of balances.

**Effect:** A lack of segregation of duties increases the risk of fraud and error as an effective system of checks and balances is not present.

**Observation:** One individual at Lamar Dixon Expo Center's business office (the Center) collected cash paid by customers (authorization), prepared and reviewed reports to support cash deposits (record keeping), reconciled cash collections to deposit slips and supporting documentation (reconciliation) and maintained control over safeguarding all cash receipts (custody).

**Recommendation:** The Center assign duties to properly segregate duties over cash collections and should establish a system of internal control over the cash collection process.

**Management's corrective action plan:** Upon identification of this matter in January 2016 the Parish immediately updated its policy and procedures to incorporate the proper segregation over cash collections at the Center. The Parish considers this matter resolved as of the date of the auditors' report.

## **PARISH OF ASCENSION**

### **SUMMARY OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS**

For the year ended December 31, 2015

#### **2014-1 Fund Balance Deficit**

This finding has been reclassified as 2015-001.

#### **2014-2 Reporting Requirements for Department of Housing and Urban Development's (HUD) Section 8 Program**

This finding has been reclassified as 2015-003.

#### **2014-3 Vehicle Fuel Cards**

This finding is considered resolved.

# **SPECIAL ACKNOWLEDGEMENTS**

**Gwen LeBlanc**  
Chief Financial Officer

**Amanda Berot**  
Assistant Treasurer - Compliance

**Dawn Caballero**  
Assistant Treasurer - Management

**Shelley Villar**  
Chief Accountant

**Laurie Lemoine**  
Chief Accountant

