

# 2014

PARISH OF ASCENSION, LOUISIANA

## COMPREHENSIVE ANNUAL FINANCIAL REPORT

FOR FISCAL YEAR ENDED DECEMBER 31, 2014





# COMPREHENSIVE ANNUAL FINANCIAL REPORT

PARISH OF ASCENSION

DONALDSONVILLE, LOUISIANA

For the fiscal year ended December 31, 2014



Prepared by

Finance Department  
Gwen LeBlanc, Chief Financial Officer



# PARISH OF ASCENSION

## COMPREHENSIVE ANNUAL FINANCIAL STATEMENTS

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# INTRODUCTORY SECTION









# Parish of Ascension

## *Department of Finance*

**TOMMY MARTINEZ**  
PARISH PRESIDENT

**GWEN B. LEBLANC**  
CHIEF FINANCIAL OFFICER/TREASURER

May 22, 2015

The Citizens,  
The Honorable President,  
and Members of the Parish Council  
Parish of Ascension

Dear Citizens, President, and Council Members:

Pursuant to Louisiana State Statutes, I hereby issue the Comprehensive Annual Financial Report (CAFR) for the Parish of Ascension (the Parish) for the year ended December 31, 2014. The Parish Finance Department prepared this report in accordance with Generally Accepted Accounting Principles (GAAP). We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to set forth fairly the financial position and results of operations of the Parish as measured by the financial activities of its various funds and the government-wide presentation; and that disclosures necessary to enable readers to gain an understanding of Parish financial affairs have been included. Responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the local government.

The Parish financial statements have been audited by Faulk & Winkler, LLC, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and the disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unmodified opinion that the Parish's 2014 financial statements are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first document of the financial section of this report.

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The Parish is required to undergo an annual single audit in conformance with the provisions of the Single Audit Act of 1996 and the U.S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Information related to this single audit, including the Schedule of Expenditures of Federal Awards, schedule of findings and questioned costs, and the independent auditors' report on compliance for each major program and on internal control over compliance required by OMB Circular A-133, is presented immediately following the Statistical Section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The Parish's MD&A can be found immediately following the independent auditors' report.

## **Profile of the Government**

The Parish is located southeast of the City of Baton Rouge, which is the state capital of Louisiana. The Parish is divided by the Mississippi River with the majority of its population on the east bank. The Parish was founded in 1845 when the county of Acadia was split into the parishes of Ascension and St. James. The Parish currently occupies a land area of 292 square miles and serves an estimated population of 117,029 as of March 2015, which represents a 9% growth since the 2010 U.S. Census of 107,215. This census reflects a growth of over 53% from the census of 2000, and as such, makes Ascension Parish one of the fastest growing parishes in Louisiana during that time period.

The Parish adopted the Ascension Parish Home Rule Charter as of January 1994. The Home Rule Charter established the Ascension Parish Council as the governing authority for the Parish and as a political subdivision of the State of Louisiana. Policy-making and legislative authority are vested in a governing council consisting of 11 Council members. The governing council is responsible, among other things, for passing ordinances, adopting the budget and appointing committees. The Parish President is the chief executive officer of the Parish. The Council members and Parish President are elected for four-year terms. The Council members are elected by district while the Parish President is elected parish-wide.

The Parish provides a full range of services to the general public including infrastructure maintenance and construction, public safety, public works, fire protection, public and mental health, planning and zoning, economic development, recreation, libraries, general administrative, and road lighting.

A determination of the financial reporting entity to be included in this CAFR is made through the application of criteria established by the Governmental Accounting Standards Board (GASB), Statements No. 14 and 61. A complete explanation of the financial reporting entity is included in the Summary of Significant Accounting Policies in the Notes to the Financial Statements.

The Parish financial reporting entity consists of the following:

- The Primary Government - All funds under the auspices of the President and the Parish Council.
- Legally separate component units - These units of government are legally separate from the Parish government but have a sufficiently close relationship with the government to warrant inclusion in the consolidated financial report.

The financial statements included in this CAFR are as follows:

<u>Name of Organization</u>	<u>Type of Unit</u>
The Parish of Ascension	Primary Government
East and West Ascension Drainage Districts	Blended Component Units
Health Unit	Blended Component Unit
Mental Health Center	Blended Component Unit
Fire Protection Districts No. 1, No. 2, & No. 3	Blended Component Units
Ascension Parish Library	Blended Component Unit
District Attorney of the Twenty-Third Judicial District	Discrete Component Unit
Twenty-Third Judicial District Public Defender Board	Discrete Component Unit
Ascension Parish Sheriff	Discrete Component Unit
Ascension Parish Clerk of Court	Discrete Component Unit
Ascension Parish Assessor	Discrete Component Unit
Ascension Parish Communication District	Discrete Component Unit
Parish Court of the Parish of Ascension Judicial Expense Fund	Discrete Component Unit
Twenty-Third Judicial District Judicial Expense Fund	Discrete Component Unit
Twenty-Third Judicial District Criminal Court Fund	Discrete Component Unit
Ascension Council on Aging, Inc.	Discrete Component Unit
Ascension Economic Development Corporation	Discrete Component Unit
Ascension Parish Tourist Commission	Discrete Component Unit
Galvez-Lake Volunteer Fire Department	Discrete Component Unit
Prairieville Volunteer Fire Department	Discrete Component Unit
West Ascension Hospital Service District	Discrete Component Unit
Ascension Consolidated Utilities District No. 1	Discrete Component Unit

An explanation of the accounting policies of the Parish is contained in the Notes to the Financial Statements. The basis of accounting, fund structure, and other significant information on financial policies are also explained in detail in the Notes to the Financial Statements.

Budgetary control is maintained by the encumbrance of appropriations from purchase orders and contracts with vendors. Purchase orders that exceed appropriation balances are not released unless additional appropriations are made available. The annual operating budget or financial plan is proposed by the President and enacted by the Council. Management control for the operating budget is maintained at the fund and department level. Additional details on the budget process are explained in the Notes to the Financial Statements.

Budget-to-actual comparisons are provided in this report for each individual governmental fund that has a legally adopted budget. The comparison for the General Fund and East Ascension Drainage Special Revenue Fund are presented in Exhibits B through B-1. For governmental special revenue, debt service and capital project funds, the balance sheets, statements of revenue, expenditures, and changes in fund balance, and annual budget comparisons are presented in the Combining and Individual Fund Statements and Schedules, Exhibits D through D-24, E through E-8 and F through F-14.

The Finance Department is entrusted with maintaining accounting systems for the Parish and districts over which the Council is the governing body in accordance with the best-recognized practices in governmental accounting. It keeps the records for, and exercises financial and budgetary control over, each Parish department, office, and agency.

In developing and evaluating the accounting system of the Parish, the Finance Department considers the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding the safeguarding of assets against loss from an unauthorized use or disposition, and the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of control should not exceed benefits likely to be derived, and that the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal and state financial assistance, the Parish government is responsible for ensuring that adequate internal controls are in effect. All internal control evaluations occur within the framework described. The Finance Department believes that the internal controls of the Parish adequately safeguard assets and provide reasonable assurance of the proper recording of financial transactions.

## **FACTORS AFFECTING FINANCIAL CONDITION**

### **Economic Condition and Outlook**

The Parish is located in the Baton Rouge Metropolitan Statistical Area (MSA). The City of Baton Rouge is the state capital and the closest large MSA to New Orleans. As a result of the regional effort to economically align the Baton Rouge and New Orleans MSAs, Ascension Parish is at the hub of a burgeoning region which has a population base of over 2 million people and a resident labor force approaching 950,000. As a result, industrial expansion along the Mississippi River, traffic counts, sales and property tax collections, school enrollment and other factors indicate that the region's population has grown significantly, contributing to the Parish's ranking as one of the fastest growing parishes in the State.

The Parish is located on the Mississippi River in the southeast region of the state and is a major center for commerce and industry. The largest taxpayers in the Parish are primarily companies involved in the petrochemical sector. Products range from refined chemical compounds, herbicides, household goods, and plastic materials. The local industry provides a majority of the jobs within the Parish. The taxes paid by local industry are significant to the Parish's tax base and local economy. The Gulf Coast chemical industry is expected to continue as a leading region for chemical manufacturing in the United States. Additionally, this sector has experienced favorable natural gas prices which have contributed to significant ongoing and planned expansion. Other important industries include government, construction, banking and financial, insurance, real estate and wholesale and retail trade. Furthermore, the population growth in this area is expected to attract retail and consumer service enterprises as they seek new markets in which to expand.

The 2015 Parish budget was prepared with a conservative mind set. The Parish Government recognizes the state of the nation, as well as the global economy, when setting budget projections. This conservative fiscal approach and the commitment to accumulate financial reserves have resulted in a favorable Standard & Poor's credit rating of AA. Currently, Ascension Parish has \$81.7 million in outstanding debt, which is significantly below the State imposed limit of \$392 million, or 35% of the total assessed value of taxable property.

Ascension Parish led the population growth in the Baton Rouge Metropolitan area in 2014, contributing to a median price of new housing sales at \$205,000. The Parish unemployment rate is currently 5.2%.



The Ascension Economic Development Corporation (AEDC) recorded six announced new and expanding projects during calendar year 2014 with combined investments of \$133 million and 106 new jobs. While well below the three prior calendar years when \$5.8 billion in capital investment and over 1,400 new jobs were announced, these six projects represent continued diversification of Ascension’s employment tax base. Two of these projects are in the logistics sector which has continued to expand to take advantage of the Parish’s strategic location in the Gulf South’s “energy alley”. In addition, two of these projects will co-locate with major chemical producers to take advantage of “through the fence” arrangements whereby the end product of an existing firm becomes the raw material for the new facility.

Mike Eades, President and CEO of AEDC, stated “2014 was characterized by an incredible amount of construction activity in Ascension Parish’s industrial sector as projects announced in prior years moved to the development stage. At the end of December, we estimate that there was \$3.4 billion in industrial construction work in progress across Ascension Parish.” Eades further reported that there remains very strong interest from potentially new and expanding projects going into 2015. “Our project log at the end of December had twenty-nine (29) active projects representing more than \$14 billion of potential investment and almost 2,800 new jobs”, he added.

### **Major Initiatives in 2015**

The priorities of the 2015 Budget are consistent with the priorities of prior years. As with the 2014 fiscal year, the 2015 operating budget provides for the Parish to maintain vital services to the public by fiscal conservatism and to continue capital and infrastructure improvements for our growing Parish.

#### **Construction Projects**

The outline of Parish’s Capital Budget of \$42,871,500 for 2015 is as follows:

Road Construction	\$ 13,070,500
<ul style="list-style-type: none"> <li>• Road widening projects, intersection improvements, constructing roundabouts for better flow of traffic, overlay projects and joint projects with State on major highways in the Parish</li> </ul>	
Community Development Block Grant Construction	\$ 8,925,000
<ul style="list-style-type: none"> <li>• Lamar-Dixon Expo Center improvements</li> <li>• Completion of construction project for Sorrento Community Center</li> <li>• Housing Rehabilitation program</li> <li>• Funding to initiate a Parish Sewer Construction Project in northern Ascension Parish</li> </ul>	
Office Building Construction	\$ 7,915,000
<ul style="list-style-type: none"> <li>• New Administration Building for Parish Government</li> <li>• Completion of Department of Public Works Building</li> <li>• Completion of addition to Mental Health Building</li> </ul>	
East Ascension Drainage Construction	\$ 7,036,000
<ul style="list-style-type: none"> <li>• Channel improvements, levee extension and restoration and basin improvements</li> </ul>	
Water/Wastewater Construction	\$ 2,085,000
<ul style="list-style-type: none"> <li>• LA 42 Sewer Treatment Plant and Lines</li> <li>• Engineering Service for Comprehensive Sewer Program</li> </ul>	

Fire District No. 2 and No. 3	\$ 1,840,000
<ul style="list-style-type: none"> <li>• Construction of a fire station for District No. 2</li> <li>• Construction of a fire station for District No. 3</li> </ul>	
Recreation	\$ 1,800,000
<ul style="list-style-type: none"> <li>• Lamar-Dixon Expo Center Soccer Complex</li> <li>• Water park at Fairgrounds located in Donaldsonville</li> <li>• Repair/replace lights at baseball parks</li> </ul>	
Lighting District No. 6	\$ 200,000
<ul style="list-style-type: none"> <li>• Installation of lights for soccer fields</li> </ul>	

These current obligations of the Parish are consistent with the long-term financial plan of Parish Government officials to meet the needs of their constituents. Some of the established priorities are as follows:

**Transportation System:**

Parish transportation is high priority of the Parish. As noted above, Ascension Parish is one of the fastest growing parishes in the State of Louisiana, which accelerates the need for transportation and infrastructure improvements and maintenance. Accordingly, \$21.1 million has been committed for the parish transportation system in the Road and Bridge Fund and the Road Construction Fund for 2015. Additionally, Louisiana Highway 73 and Louisiana Highway 42 projects will continue into 2015. As revenues are realized, the Parish will commit funds for overlays, reconstruction, and turn lanes to offset traffic congestion. Furthermore, feasibility studies are underway to evaluate adding a new interchange at I-10, connecting St. Landry Road to Louisiana Highway 44, as well as a parkway to connect Ascension and Livingston Parishes, which will require the construction of a bridge over the Amite River. In addition, the Parish is working with other parishes in evaluating alternatives to improve the connection between Baton Rouge and New Orleans.

**Master Plan:**

The Master Plan is essential for the orderly development of the Parish through a zoning process. With the rate of growth Ascension Parish is experiencing, amendments to the Master Plan are being considered on an on-going basis.

**Fire Protection:**

The Parish, through a dedicated property and sales tax, has committed funding for the improvements to fire protection services. During 2015, the Parish has planned for the construction of two fire stations, the acquisitions of equipment, and major repairs to fire stations. With the anticipated population growth, the Parish will continue to enhance fire protection services to its citizens.

**Drainage:**

During 2007, the East Ascension Drainage District issued bonds for \$65 million for major drainage improvements on the east side of the Parish. The East Ascension Drainage District has \$23.4 million committed to the maintenance and capital project funds in 2015 for infrastructure improvements throughout the drainage system.

West Ascension Drainage District has \$1 million committed for infrastructure improvements. As drainage has always been a major initiative for the Parish, progress continues on the implementation of the master drainage plan.

**Comprehensive Sewer Plan:**

A portion of the funds received from the Community Development Block Grant will be used to develop a comprehensive waste water system on the east side of the Parish. In addition, the Louisiana Department of Environmental Quality has awarded the Parish a \$60 million State Revolving Loan. These funds will be used to initiate the construction of a consolidated east bank sewer system. In 2015, a sewer system will be completed in conjunction with the State Highway 73 Road Construction Project as well as the State Highway 42 Road Construction Project, with the intention of using this system as a regional collection plant for residents as part of the parish-wide system.

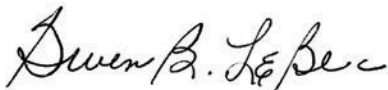
**AWARDS AND ACKNOWLEDGMENTS**

The Government Finance Officers Association (GFOA) of the United States and Canada has awarded a Certificate of Achievement for Excellence in Finance Reporting to the Parish of Ascension for its Comprehensive Annual Financial Report each year for the six years through 2013. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government accounting principles and applicable legal requirements.

To be awarded a Certificate of Achievement for Excellence in Financial Reporting by GFOA, a governmental unit must publish an easily readable and efficiently organized comprehensive annual financial report with contents conforming to standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year. We believe our current report conforms to the Certificate of Achievement Program’s requirements, and we are submitting it to GFOA for another certificate.

The preparation of this report on a timely basis could not have been accomplished without the dedicated services of a highly qualified staff. I also acknowledge the thorough, professional and timely manner in which the audit was conducted by our independent auditors, Faulk & Winkler, LLC. We thank the Parish President and Parish Council for their support of excellence in financial reporting and fiscal integrity.

Respectfully submitted,



Gwen B. LeBlanc  
Chief Financial Officer



Government Finance Officers Association

**Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting**

Presented to

**Parish of Ascension  
Louisiana**

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended

**December 31, 2013**

Executive Director/CEO



**PARISH OF ASCENSION  
PRINCIPAL OFFICIALS**

**DECEMBER 31, 2014**

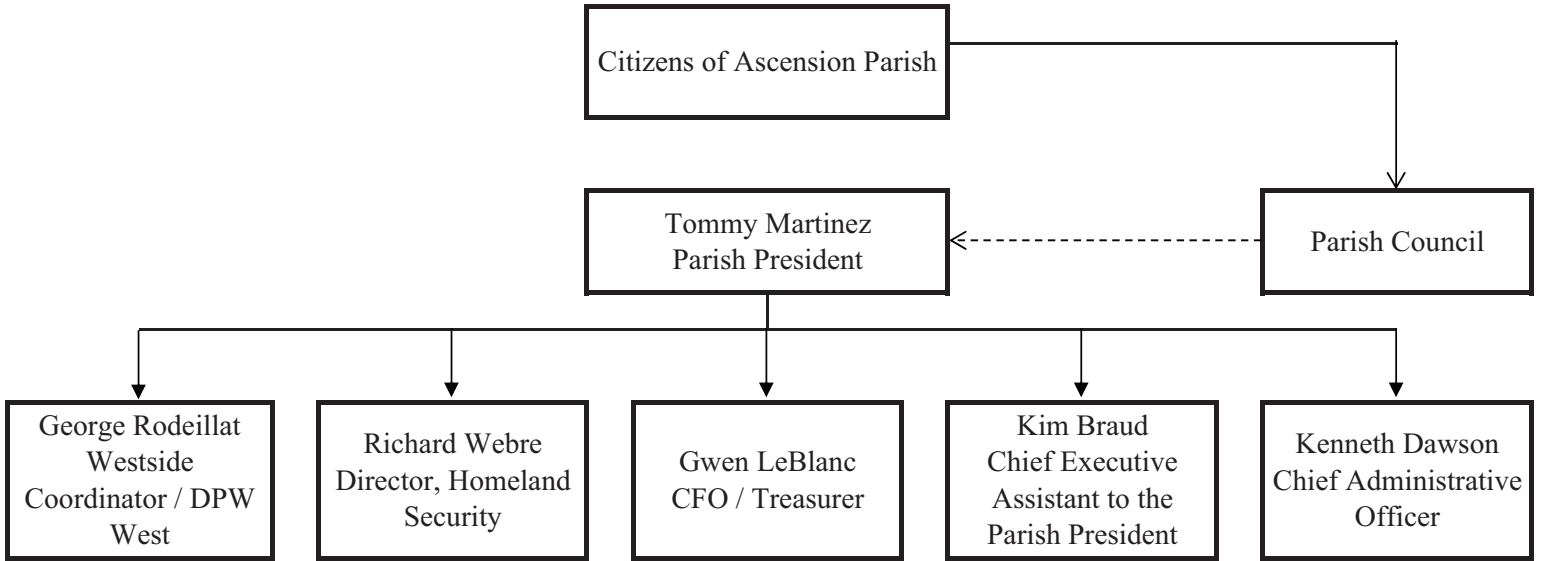
**TERM: JANUARY 1, 2012 – DECEMBER 31, 2015**

PRESIDENT – TOMMY MARTINEZ

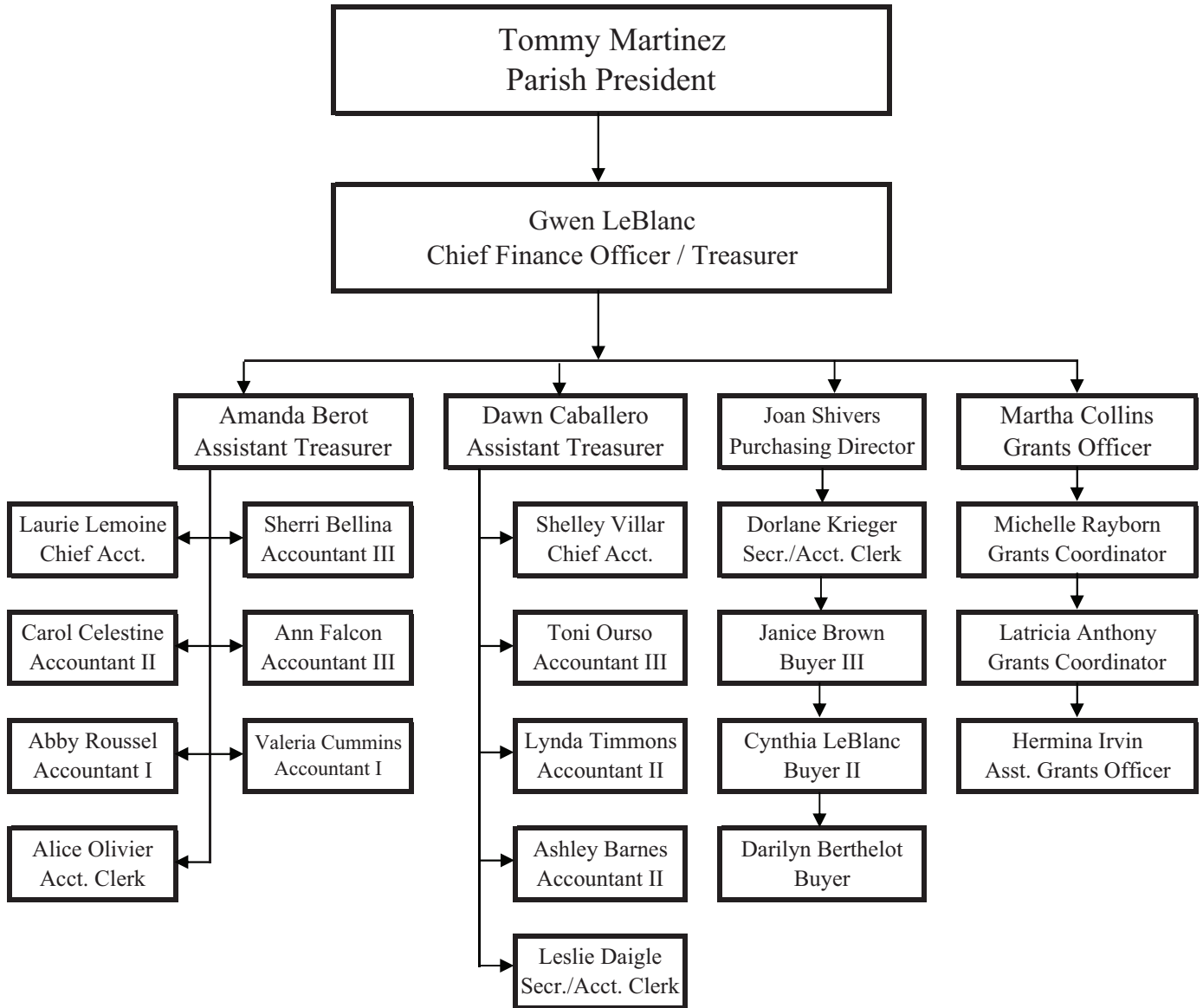
COUNCIL MEMBERS

District 1	Oliver Joseph
District 2	Kent Schexnaydre
District 3	Travis Turner
District 4	Daniel "Doc" Satterlee
District 5	Dempsey Lambert
District 6	Randy Clouatre
District 7	Christopher Loar
District 8	Teri Casso
District 9	Todd Lambert
District 10	Bryan Melancon
District 11	Benny Johnson

**PARISH OF ASCENSION  
ORGANIZATIONAL CHART  
PRIMARY GOVERNMENT**



**PARISH OF ASCENSION  
ORGANIZATIONAL CHART  
FINANCE DEPARTMENT**







# FINANCIAL SECTION







## INDEPENDENT AUDITORS' REPORT

Honorable Chairman and Members  
of the Ascension Parish Council  
Donaldsonville, Louisiana

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **PARISH OF ASCENSION, LOUISIANA (PARISH)** as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the Parish's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit, review or compile the financial statements of the following discretely presented component units: District Attorney of the Twenty-Third Judicial District, Ascension Parish Sheriff, Ascension Parish Clerk of Court, Ascension Economic Development Corporation, Ascension Parish Court, Twenty-Third Judicial District Public Defender Office, Twenty-Third Judicial District Judicial Expense Fund, Ascension Parish Communication District, Ascension Council on Aging, Inc., West Ascension Hospital Service District, Ascension Parish Tourist Commission, and Galvez-Lake Volunteer Fire Department. Those statements represent 86% of the assets and 92% of the revenues of the aggregate discretely presented component units. The financial statements of those entities were audited by other auditors and accountants whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for those entities, is based on the reports of the other auditors and accountants. We did not audit the financial statements of the Ascension Parish Library or the Library Construction Fund, blended component units, whose statements reflect approximately \$15,053,000 and \$8,019,000 of assets and revenues, respectively, as of and for the year ended December 31, 2014. Those financial statements were audited by another auditor whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Ascension Parish Library and Library Construction Fund, is based solely on the report of the other auditor. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the financial statements to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### ***Opinions***

In our opinion, based on our audit and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **PARISH** as of December 31, 2014, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

### ***Other Matters***

#### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, and schedule of funding progress of other postemployment benefit plan on pages 5 through 19 and 87 through 92 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

*Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the **PARISH**'s basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, and accompanying budgetary schedules, schedule of compensation, benefits, and other payments to agency head, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for the purposes of additional analysis as required by U. S. Office of Management and Budget Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*, and is not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements, and accompanying budgetary schedules, schedule of compensation, benefits, and other payments to agency head, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, and accompanying budgetary schedules, schedule of compensation, benefits, and other payments to agency head, and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

**Other Reporting Required by *Governmental Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued a report dated May 29, 2015 on our consideration of the **PARISH**'s internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of our audit performed in accordance with *Government Auditing Standards* in considering the **PARISH**'s internal control over financial reporting and compliance.



Certified Public Accountants

Baton Rouge, Louisiana  
May 22, 2015



**PARISH OF ASCENSION**  
Donaldsonville, Louisiana

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

Our analysis of Parish of Ascension's financial performance provides an overview of the Parish's financial activities for 2014. Management's Discussion and Analysis (MD&A) is designed to focus on the current year's activities, resulting changes, and currently known facts. Please read it in conjunction with the Parish's financial statements, which begin on page 21.

**FINANCIAL HIGHLIGHTS**

In 2014 Ascension Parish experienced an improved year financially. The continued population growth has increased the demand for services at all levels of government; however, the Parish has continued its efforts to maintain a balanced alignment of Parish resources to community needs.

The major financial highlights for 2014 are as follows:

- Assets of the Parish's primary government exceeded its liabilities at the close of the year by \$336.3 million (net position). Of this amount, \$38.6 million (unrestricted net position) may be used without restrictions to meet the Parish's ongoing obligations to citizens and creditors.
- The primary government's net position increased by \$33 million during 2014.

Governmental activities' net position increased by \$29.1 million, which in comparison to the prior year, is an increase of \$3.5 million. The increase is primarily the result of an increase of \$2.3 million in ad valorem tax revenues, \$7.1 million in sales tax revenues, and \$2.9 million in intergovernmental revenues during 2014. Additionally, public works expenditures, general government expenditures, and transfers out to business-type activities increased \$2 million, \$1.3 million, and \$3.4 million, respectively.

Business-type net position of the Parish increased by \$3.9 million in 2014. The increase was primarily the result of an increase in intergovernmental revenues of \$900,000 and an increase in transfers from governmental activities of \$3.4 million when compared to the prior year.

- As of the end of the year, the primary government's governmental funds reported combined fund balances of \$175.6 million, an increase of \$23.1 million. The most significant increases in the governmental fund balances were attributable to an increase in tax revenues of \$9.4 million and a decrease in capital outlay expenditures of \$12.6 million when compared to the prior year. Most of the fund balances are restricted or committed to capital projects (\$54.6 million), drainage maintenance (\$42.3 million), debt service (\$2.4 million) and various other purposes (\$51 million).



- The Parish's unassigned fund balance was \$25.3 million at December 31, 2014.

Significant aspects of the Parish's financial well being for 2014 are detailed throughout this analysis.

### **USING THIS ANNUAL REPORT**

A government's presentation of financial statements focuses on the government as a whole and on major individual funds. Both perspectives allow the reader to address relevant questions, broaden a basis for comparison from year to year, and enhance the Parish's accountability.

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (on pages 21 and 22-23, respectively) provide information about the activities of the Parish as a whole and present a long-term view of the Parish's finances.

Fund financial statements start on page 24. For governmental activities, these statements depict how services were financed in the short term as well as the balance that remains for future spending. Fund financial statements also report the Parish's operations in more detail than the government-wide statements by providing information about the Parish's most significant funds.

Our auditor has provided assurance in their independent auditors' report, located immediately preceding this MD&A, that the financial statements are fairly stated in all material respects. Varying degrees of assurance are being provided by the auditor regarding the required supplementary information and other supplementary information. A user of this report should read the independent auditors' report carefully to ascertain the level of assurance being provided for each part of this report.

### **Reporting the Parish as a Whole**

The analysis of the Parish as a whole begins on page 21. The Statement of Net Position and the Statement of Activities report information about the Parish as a whole and about its activities to assist in determining if the Parish is in better condition as a result of the year's financial results. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to accounting methods used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid. Thus, revenues and expenses are reported in these statements for some items that will result in cash flows in future fiscal periods.

These two statements report the Parish's net position and related changes. The Parish's net position, the difference between assets and liabilities, is one indicator used to measure the Parish's financial health or financial position. Increases or decreases in the Parish's net position over time are indicators of whether its financial health is improving or deteriorating. Other non-financial factors, however, such as changes in the Parish's property (ad valorem) and sales tax bases, and the condition of the Parish's roads and buildings, need to be considered to assess the overall health of the Parish.

In the Statement of Net Position and the Statement of Activities, the following kinds of activities are presented.

**Governmental activities** - Most of the Parish's basic services are reported here, including public works, transportation and development, public safety, health and welfare, road lighting, fire protection, recreation, promotion and economic development, and general administration. Property and sales taxes finance most of these activities.

**Business-type activities** - The Parish charges a fee to customers for certain services it provides. The Parish operates Ascension Consolidated Utilities District No. 2 (ACUD No. 2), which includes four wastewater treatment systems and one water distribution system and is in the process of constructing two wastewater treatment facilities. Additionally, the Parish owns and operates the Lamar Dixon Expo Center, which is also reported under the Parish's business-type activities.

At December 31, 2014, the Parish's net position was \$336.3 million for governmental and business-type activities, of which \$38.6 million was unrestricted. Restricted net position is reported separately to show legal constraints from debt covenants and enabling legislation that limits the Parish's ability to use that net position for day-to-day operations.

(Continued)

The analysis of the primary government focuses on the net position and change in net position of the Parish's governmental activities and is as follows:

Parish of Ascension Statement of Net Position December 31, 2014 and 2013 (in thousands)						
	Governmental Activities		Business-type Activities		Total Primary Government	
	2014	2013	2014	2013	2014	2013
Current and other assets	\$ 195,492	\$ 173,975	\$ 11,470	\$ 8,189	\$ 206,962	\$ 182,164
Capital assets	213,807	209,565	11,769	10,893	225,576	220,458
Total assets	409,299	383,540	23,239	19,082	432,538	402,622
Deferred outflows of resources	280	294	-	-	280	294
Total assets and deferred outflows of resources	<u>\$ 409,579</u>	<u>\$ 383,834</u>	<u>\$ 23,239</u>	<u>\$ 19,082</u>	<u>\$ 432,818</u>	<u>\$ 402,916</u>
Current and other liabilities	\$ 17,152	\$ 17,752	\$ 935	\$ 630	\$ 18,087	\$ 18,382
Long-term liabilities	78,051	80,613	-	-	78,051	80,613
Total liabilities	95,203	98,365	935	630	96,138	98,995
Deferred inflows of resources	428	630	-	19	428	649
Net position:						
Net investment in capital assets	135,093	127,428	11,769	10,893	146,862	138,321
Restricted	150,756	135,228	-	-	150,756	135,228
Unrestricted	28,099	22,183	10,535	7,540	38,634	29,723
Total net position	313,948	284,839	22,304	18,433	336,252	303,272
Total liabilities, deferred inflows of resources, and net position	<u>\$ 409,579</u>	<u>\$ 383,834</u>	<u>\$ 23,239</u>	<u>\$ 19,082</u>	<u>\$ 432,818</u>	<u>\$ 402,916</u>

Total net position of the Parish's governmental activities increased by 10.3% or \$29.1 million during 2014. The increase compared to the prior year in the governmental net position was due to (1) increases in ad valorem taxes by \$2.3 million and (2) increases in sales taxes by \$7.1 million. Additionally, unrestricted net position in governmental activities increased by \$5.9 million. Unrestricted net position represents the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation or other legal requirements and may be used at the Parish's discretion. Finally, the net book value of the Parish's capital assets of the governmental activities increased by \$4.2 million. The changes in capital assets is discussed later in this analysis.

The net position of the Parish's business-type activities increased by \$3.9 million during 2014. The Parish operates four wastewater treatment systems, one water distribution system, and the Lamar Dixon Expo Center.

The results of this year's operations for the primary government as reported in the Statement of Activities, are as follows:

Parish of Ascension						
Changes in Net Position						
For the years ended December 31, 2014 and 2013						
(in thousands)						
	Governmental		Business-Type		Total	
	Activities		Activities			
	2014	2013	2014	2013	2014	2013
Revenues:						
Program revenues:						
Charges for services	\$ 4,719	\$ 5,057	\$ 2,189	\$ 2,040	\$ 6,908	\$ 7,097
Operating grants and contributions	6,604	4,984	708	420	7,312	5,404
Capital grants and contributions	7,877	6,646	716	93	8,593	6,739
General revenues:						
Ad valorem	28,578	26,338	-	-	28,578	26,338
Sales taxes	54,174	47,074	-	-	54,174	47,074
Other	2,756	3,341	480	458	3,236	3,799
Total revenues	<u>104,708</u>	<u>93,440</u>	<u>4,093</u>	<u>3,011</u>	<u>108,801</u>	<u>96,451</u>
Functions/Program Expenses:						
General government	16,186	14,936	-	-	16,186	14,936
Public safety	9,428	9,548	-	-	9,428	9,548
Public works	16,650	14,605	-	-	16,650	14,605
Health and welfare	5,949	5,709	-	-	5,949	5,709
Culture and recreation	7,830	7,695	2,486	2,262	10,316	9,957
Transportation and development	10,965	10,558	-	-	10,965	10,558
Wastewater services	-	-	2,048	1,694	2,048	1,694
Waterworks services	-	-	312	251	312	251
Interest	3,967	3,645	-	-	3,967	3,645
Total expenses	<u>70,975</u>	<u>66,696</u>	<u>4,846</u>	<u>4,207</u>	<u>75,821</u>	<u>70,903</u>
Increase (decrease) in net position before transfers	33,733	26,744	(753)	(1,196)	32,980	25,548
Transfers, net	(4,624)	(1,191)	4,624	1,191	-	-
Change in net position	29,109	25,553	3,871	(5)	32,980	25,548
Beginning net position	<u>284,839</u>	<u>259,286</u>	<u>18,433</u>	<u>18,438</u>	<u>303,272</u>	<u>277,724</u>
Ending net position	<u>\$ 313,948</u>	<u>\$ 284,839</u>	<u>\$ 22,304</u>	<u>\$ 18,433</u>	<u>\$ 336,252</u>	<u>\$ 303,272</u>

**Component units** - The government-wide financial statements include not only the Parish, but also legally separate entities for which the Parish is financially accountable. Complete financial information for the Parish discrete component units can be found in their separately issued financial statements. These separate legal entities are listed below:

**Blended Component Units**

East and West Ascension Drainage Districts  
Health Unit  
Mental Health Center  
Fire Protection Districts No.1, No. 2, and No. 3  
Ascension Parish Library  
Ascension Parish Library Construction Fund

**Discrete Component Units**

District Attorney of the Twenty-Third Judicial District  
Twenty-Third Judicial District Public Defender Office  
Ascension Parish Sheriff  
Ascension Parish Clerk of Court  
Ascension Parish Assessor  
Ascension Parish Communication District  
Parish Court for the Parish of Ascension Judicial Expense Fund  
Twenty-Third Judicial District Judicial Expense Fund  
Twenty-Third Judicial District Criminal Court Fund  
Ascension Parish Council on Aging, Inc.  
Ascension Economic Development Corporation  
Ascension Parish Tourist Commission  
Galvez-Lake Volunteer Fire Department  
Prairieville Volunteer Fire Department  
West Ascension Hospital Service District  
Ascension Consolidated Utilities District No. 1

**Fund Financial Statements**

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Traditional users of governmental financial statements will find the fund financial statements presentation more familiar. The focus is on major funds, rather than generic fund types.

**Reporting the Parish's Most Significant Funds**

An analysis of the Parish's major funds begins on page 24 with the fund financial statements that provide detailed information about the most significant funds and not the Parish as a whole. Some funds are required to be established by State law or by bond covenants. However, the Parish Council establishes other funds to control and manage financial resources for particular purposes or to meet legal responsibilities for using certain taxes, grants, and other assets. The Parish's two kinds of funds, governmental and proprietary, use different accounting bases.

**Governmental funds** - Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as balances of spendable resources available at the end of the fiscal year. Most of the Parish's basic services are reported in governmental funds. These funds are reported using the modified accrual basis of accounting which measures cash and all other financial assets that can be converted readily to cash. The governmental fund statements provide a detailed short-term view of the Parish's general government operations and the basic services it provides. Governmental fund information helps users determine whether there are more or fewer financial resources that can be spent in the near future to finance the Parish's programs. The relationship between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is described in a reconciliation to the financial statements. The governmental major funds (Exhibits A-2 and A-4) presentation is presented using the modified accrual basis of accounting for the major funds of the Parish. Finally, combining financial statements of nonmajor funds can be found in the combining nonmajor fund statements that follow the basic financial statements.

**Proprietary funds** - When the Parish charges customers for the services it provides, whether to outside customers or to other units of the Parish, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the Statement of Net Position and the Statement of Activities. In fact, the Parish's enterprise funds (a component of proprietary funds) are the same as the business-type activities reported in the government-wide statements but provide more detail and additional information, such as cash flows, for proprietary funds.

The Parish uses internal service funds (the other component of proprietary funds) to report activities that provide various services to the Parish's other programs and activities such as the Parish's maintenance, fleet management and insurance funds. The internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements, and are presented as governmental activities in the Statement of Net Position and Statement of Activities. Individual fund data for the internal service funds is provided in a combining statement as supplemental information which can be found in Exhibits G through G-2.

**Notes to the financial statements** - The notes provide additional information that is essential to a full understanding of the government-wide and fund financial statements. The notes to the financial statements are a required part of the basic financial statements and can be found in Exhibit A-13.

**Other information** - In addition to the basic financial statements and accompanying notes, the Comprehensive Annual Financial Report (CAFR) also presents certain required supplementary information concerning original and final budgetary comparisons to actual results for the year for the Parish's major funds, as well as a schedule of funding progress for the Parish's other post-employment benefits obligation.

Other supplementary financial information can be found in Exhibits C through H. These schedules and the statistical section (Pages 176 through 203) are included for additional information and analysis and do not constitute a part of the basic financial statements.

Also included in the CAFR are the independent auditors' report on compliance for each major program and on internal control over compliance required by OMB Circular A-133, schedule of findings and questioned costs, and independent auditors' report on internal control over financial reporting and on compliance and other matters based on an audit of financial statements performed in accordance with *Government Auditing Standards*. This information can be found in the Single Audit section.

### **Financial Analysis of the Government's Funds**

The general governmental operations of the Parish are accounted for in the General Fund, Special Revenue Funds, Debt Service Funds and Capital Project Funds. The focus of these funds, as noted earlier, is to provide information on near-term inflows, outflows and balances of spendable resources. Such information is useful in assessing the Parish's financing requirements. The following is a summary of general governmental operations for 2014 by fund type:

	(in thousands)					
	2014				2013	
	General Fund	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total	Total
Revenues & transfers	\$ 40,274	\$ 56,337	\$ 9,122	\$ 15,078	\$ 120,811	\$ 107,947
Expenditures & transfers	<u>30,723</u>	<u>42,632</u>	<u>8,828</u>	<u>15,507</u>	<u>97,690</u>	<u>102,950</u>
Surplus (deficit)	9,551	13,705	294	(429)	23,121	4,997
Beginning fund balance	<u>23,080</u>	<u>72,297</u>	<u>2,137</u>	<u>55,001</u>	<u>152,515</u>	<u>147,518</u>
Ending fund balance	<u>\$ 32,631</u>	<u>\$ 86,002</u>	<u>\$ 2,431</u>	<u>\$ 54,572</u>	<u>\$ 175,636</u>	<u>\$ 152,515</u>

At year end, fund balances were \$175.6 million. Unrestricted fund balances were \$25.3 million, which is available for utilization at the Parish's discretion. The remainder of the fund balances have been restricted or committed for (1) payment of debt service, (2) legal appropriations in the 2014 operating budget, (3) specific program spending from dedicated revenue sources, and (4) capital projects.



The General Fund is the primary operating fund of the Parish. At year end, fund balance of the General Fund was \$32.6 million compared to the fund balance of \$23.1 million at the end of 2013. This increase in fund balance resulted from an increase in administrative fees of \$1.3 million, an increase in sales and use taxes of \$6 million, and an increase in transfers out of \$2.4 million.

The Parish's other major funds are the East Ascension Drainage Fund, a special revenue fund, and the Road Project Fund and East Ascension Drainage Project Fund, capital project funds. The East Ascension Drainage Fund's fund balance increased by \$6.2 million during 2014 to \$40.6 million. The East Ascension Drainage Fund received \$20.3 million in revenues during 2014, an increase of \$400,000 as compared to 2013. Primarily, this increase related to an increase in the ad valorem tax base. Expenditures of \$9.3 million for 2014 related primarily to personnel and ongoing drainage system maintenance and improvements. This was an increase of \$1.9 million from 2013, primarily related to an increase in capital outlay expenditures of \$1.5 million.

The fund balances of the Road Project Fund and East Ascension Drainage Fund capital project funds decreased by \$1.2 million collectively during 2014, compared to a decrease of \$11.4 million in 2013. These fund balance reductions resulted from planned capital outlay spending in 2014. Expenditures for capital outlay during 2014 for these two major capital project funds were \$6.1 million, whereas, 2013 capital outlay expenditures were \$20.4 million. Additionally, transfers to these funds decreased \$2.6 million in 2014 when compared to 2013. For 2015, the Parish has appropriated the expenditure of fund balances of \$13 million for its road capital projects and \$7 million for drainage projects.

Sources of governmental revenues, excluding transfers, are summarized below:

<u>Source of Revenue</u>	(in thousands)			
	2014		2013	
	Revenue	Percent	Revenue	Percent
Taxes	\$ 84,680	86	\$ 75,244	86
Intergovernmental	7,255	8	6,043	7
Licenses and permits	3,111	3	3,190	4
Charges for service	2,071	2	591	1
Other	1,289	1	2,104	2
Total	<u>\$ 98,406</u>	<u>100</u>	<u>\$ 87,172</u>	<u>100</u>

Of the \$98.4 million of governmental revenues in 2014, \$60.4 million was for dedicated purposes. The remaining \$38 million, generated in the General Fund was available to fund a number of Parish services. These undedicated revenues supported the Department of Public Works, Parish administrative functions, the Parish Jail system, Parish recreation programs and mandated costs for certain Parish agencies, such as the Parish Court, District Attorney and Coroner.

As noted above, the Parish's activities are significantly supported by tax revenues, which represent 86% of total governmental resources in 2014 and 2013.

Expenditures of the primary government decreased by \$8.7 million in 2014. Expenditures for general governmental functions for each major function are summarized in the following table:

<u>Function</u>	(in thousands)			
	2014		2013	
	<u>Expenditure</u>	<u>Percent</u>	<u>Expenditure</u>	<u>Percent</u>
General government	\$ 11,925	16	\$ 11,409	14
Public safety	8,410	12	8,152	10
Public works	18,104	25	16,053	20
Health and welfare	6,551	9	6,153	7
Culture and recreation	6,885	9	6,605	8
Transportation and development	233	1	61	1
Debt service	7,154	10	6,927	8
Capital outlay	<u>13,229</u>	<u>18</u>	<u>25,830</u>	<u>32</u>
Total	<u>\$ 72,491</u>	<u>100</u>	<u>\$ 81,190</u>	<u>100</u>

The largest reduction in expenditures was related to a planned decrease in capital outlay of \$12.6 million, which represented a decrease of 49% from 2013.

(Continued)

## **GENERAL FUND BUDGETARY HIGHLIGHTS**

Over the course of the year the Parish's General Fund budget was amended on several occasions. The amendment of the operating and capital budgets is mandated by state law in certain circumstances and is a customary practice of the Parish to reflect the change that occur throughout the year. The most significant adjustments during 2014 were as follows:

### **Revenues:**

- An increase for sales and use taxes of \$5.125 million, or 29%;
- An increase in ad valorem taxes of \$311,000, or 9%;
- An increase in occupational license revenue of \$114,000, or 7%.

### **Expenditures:**

- An increase in general government appropriations of \$317,000, primarily related to an increase in appropriations to ACUD #1 of \$200,000 and professional services;
- A decrease in public safety appropriations of \$485,000, or 11%, primarily related to a decrease in grants of \$621,000 along with an increase in supplies, maintenance, and occupancy costs of \$85,000;
- A decrease in public works personnel appropriations of \$202,000, or 14%.

With these adjustments the charges to appropriations (expenditures) were \$2 million less than the related final budget appropriations of \$20.7 million. The most significant variance occurred in general government, which was under budget by \$971,000.

Resources available for appropriation (revenues and other financing sources) were \$40.3 million with expenditures and transfers to other funds of \$30.7 million. The operating surplus in the General Fund for 2014 was \$9.6 million and the ending fund balance was \$32.6 million at year end.

(Continued)

## CAPITAL ASSET AND DEBT ADMINISTRATION

### Capital Assets

At the end of 2014, the Parish had \$225.2 million invested in a broad range of capital assets, including heavy equipment for road and drainage maintenance, vehicles, fire equipment, computer equipment, office furniture, land, buildings, park facilities, roads, bridges, and sewer treatment systems. This amount represents a net increase of \$5.2 million, or 2%, over 2013. Capital assets were as follows:

	(in thousands)					
	Governmental Activities		Business-type Activities		Totals	
	2014	2013	2014	2013	2014	2013
Land	\$ 17,327	\$ 17,313	\$ 670	\$ 670	\$ 17,997	\$ 17,983
Construction in progress	15,500	55,787	1,007	271	16,507	56,058
Buildings	79,692	41,802	-	-	79,692	41,802
Vehicles	4,991	4,175	-	-	4,991	4,175
Equipment	3,508	2,677	91	98	3,599	2,775
Furniture and fixtures	397	482	-	-	397	482
Library materials	923	967	-	-	923	967
Infrastructure	<u>91,468</u>	<u>86,362</u>	<u>10,001</u>	<u>9,854</u>	<u>101,469</u>	<u>96,216</u>
 Total assets, net of depreciation	 <u>\$ 213,806</u>	 <u>\$ 209,565</u>	 <u>\$ 11,769</u>	 <u>\$ 10,893</u>	 <u>\$ 225,575</u>	 <u>\$ 220,458</u>

The \$5.2 million increase is attributable to the completion of projects in progress as of December 31, 2013, as well as other infrastructure and equipment additions. The Parish is responsible for the maintenance of approximately 1,425 roads in Ascension Parish consisting of concrete, asphalt and gravel roads. Other roads are located in Ascension Parish but are maintained by the Cities of Gonzales and Donaldsonville, the Town of Sorrento, or the State of Louisiana. Costs of roads constructed prior to 2003 were determined at estimated historical costs for capital outlay.

Easements consist of the sixty feet right-of-way for the roads maintained by the Parish. Additionally, the Parish has purchased easements along waterways for its ongoing drainage program to improve water flow and reduce flooding to its citizens. The acreage was determined through an estimation of right-of-way compared to the linear miles maintained by the Parish. Through this process the Parish estimated that 2,100 acres of land are maintained by the Parish. However, only those road and drainage easements on which the Parish expended funds are capitalized in these financial statements based on historical cost.

Parish roads include 136 bridges which are supported by wood or concrete structures. Most bridges range between 20 and 100 feet in length. The cost of bridges was determined at estimated historical cost for capital outlay constructed prior to 2003.

Drainage operations expended \$13.6 million during 2014 in the East Ascension Drainage Fund and East Ascension Drainage Project Fund. The Parish maintains various natural waterways throughout Ascension Parish. The majority of drainage work is associated with dredging existing natural waterways to provide adequate water flow to alleviate flooding in the Parish. Additionally, the Parish maintains pumping stations to manage the impact of flooding, if any. Man-made structures, such as the pumping stations, are capitalized and depreciated in the government-wide financial statements, while maintenance items, such as dredging, are expensed.

The major additions to the Parish's property in 2014 were for improvements to Henderson Bayou Flood Gate and Pumping Station, major road construction projects, roads accepted into the Parish maintenance system which were donated by new subdivision developers, and the ongoing construction of a new Parish administration building.

The Parish's 2015 capital budget provides for expenditures of \$42.9 million for capital projects, primarily for the parish-wide sewer project, completion of its ongoing road and drainage projects, and the construction of a new Parish administration building. More detailed information about the Parish's capital assets is presented in Note 6 to the financial statements.

### Debt

At the end of 2014, the Parish had \$81.7 million in debt outstanding compared to \$84.9 million at the end of 2013, a decrease of \$3.2 million, as shown below:

	Balance Beginning of Year	Additions	Reductions	Balance End of Year
Public improvement	\$ 71,990,000	\$ 1,500,000	\$ 4,770,000	\$ 68,720,000
General obligation	9,220,000	-	120,000	9,100,000
Bond premium	926,612	-	33,075	893,537
Accrued vacation leave	2,306,146	1,083,005	935,462	2,453,689
Net other post employment benefit obligations	504,811	106,130	29,193	581,748
	<u>\$ 84,947,569</u>	<u>\$ 2,689,135</u>	<u>\$ 5,887,730</u>	<u>\$ 81,748,974</u>

In 2014, the Parish issued refunding bonds of \$1,500,000 to partially defease its 2005 Sales Tax Revenue Bonds. The proceeds were deposited in an escrow account to provide for future debt service on the 2005 series bonds until they are called on August 1, 2015. The Parish retired \$4.9 million in bonds during 2014 through scheduled debt payments. The Parish continues to carry a favorable Standard & Poor credit rating of AA. The State of Louisiana limits the amount of general obligation debt that parishes can issue to 35 percent of the assessed value of all taxable property within the Parish's corporate limits.

The Parish's outstanding general obligation debt is significantly below the \$392 million state-imposed limit. Other obligations include accrued compensated absences and other post employment benefits. A more detailed analysis of the Parish's long-term liabilities is presented in Notes 7, 8, and 12 to the financial statements.

## **ECONOMIC FACTORS AND THE 2015 BUDGET**

The 2015 Parish budget was prepared with a cautiously optimistic mindset. Many companies engaged in petrochemical processing are located in the industrial corridor along the Mississippi River in and around the Parish. These industries are major employers of the Parish's labor force. Other important industries include government, construction, banking and financial services, insurance, telecommunications, real estate, and wholesale and retail trade.

The largest taxpayers in the Parish are primarily companies involved in the petrochemical industry. These companies have continued to commit resources to plant expansions and as a result, the local economy has been positively impacted by the investments made by this major industry.

Another major factor affecting the 2015 budget is the Parish ad valorem and sales tax collections that approximate 65% of budgeted revenue. The 2015 operating budget expenditures provide for increases in personnel expenses and capital outlay expenditures.

For 2015, operating revenues are budgeted at \$91.3 million while operating expenditures are projected to be \$76.7 million. Additionally, transfers from operating funds to fund capital projects are estimated to decrease fund balances by \$11.2 million. If these estimates are realized, the Parish's budgetary fund balances are expected to increase by the close of 2015 by \$3.4 million cumulatively in the Parish's operating funds.

The Parish's capital projects budget for 2015 totals \$42.9 million. The Parish will undertake major capital initiatives such as:

- The Parish Road System - \$13.1 million committed to road widening projects, intersection improvements, construction of roundabouts and overlay projects throughout the Parish.
- Community Development Block Grant Construction - \$8.4 million provides for improvements to the Lamar-Dixon Expo Center, the Parish Sewer Construction Project, and housing rehabilitation programs, with another \$500,000 in pass-through grant funding for capital projects in Sorrento.
- Office Building Construction - \$7.9 million provides for the construction of an administrative building for Parish government, a Department of Public Works building, and improvements to the Mental Health facilities.
- East Ascension Drainage System - \$7 million committed to completion of the Henderson Bayou Pumping Station, enhancement of the Marvin Braud Pumping Station, and improvements throughout the drainage system's infrastructure.

- Water/Wastewater Construction - \$2.1 million committed to the engineering and construction of the LA 42 sewer treatment plant and lines.
- Fire District Nos. 2 and 3 Construction - \$1.8 million committed through ad valorem tax proceeds for construction of fire stations.
- Recreation Construction - \$1.8 million committed to improvements to the Lamar Dixon Soccer Complex, a water park at the Parish Fairgrounds, and lighting improvements at the Parish baseball parks.
- Lighting District No. 6 Construction - \$200,000 committed to installation of new lights at recreation soccer fields.

The Parish has engaged in economic development for new business development and business retention to provide a more diversified economy. The Parish will continue these efforts in the future.

Future plans of the Parish include:

- Upgrades to the comprehensive zoning plan for orderly growth,
- Offering additional electronic services,
- Implementing the community master plan,
- To utilize the Revenue Estimating Committee to develop multi-year budgeting,
- To continue to enhance and develop the comprehensive sewer program.

These plans were considered when adopting the General Fund budget for 2015. Appropriations of the General Fund budget are \$21.3 million, an increase of 14% percent over 2014 actual expenditures of \$18.7 million. Property taxes, licensing fees, grant revenue and funding from the Parish 1% sales tax are expected to fund the budgeted expenditures.

### **Contacting the Parish's Financial Management**

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the Parish's finances and to show accountability for the monies it receives. Any questions about this report or requests for additional financial information should be directed to the Parish's Finance Department:

Gwen LeBlanc, Chief Financial Officer  
 Parish of Ascension  
 208 East Railroad Avenue  
 Gonzales, Louisiana 70737

Phone: (225) 450-1004  
 Fax: (225) 621-8593  
 Email: [gleblanc@apgov.us](mailto:gleblanc@apgov.us)  
 Website: [ascensionparish.net](http://ascensionparish.net)





# BASIC FINANCIAL STATEMENTS





**PARISH OF ASCENSION**  
**STATEMENT OF NET POSITION**

December 31, 2014

	Primary Government			Component Units	
	Governmental Activities	Business-Type Activities	Total	Governmental Activities	Business-Type Activities
<b>ASSETS</b>					
Cash and cash equivalents	\$ 40,781,845	\$ 3,958,843	\$ 44,740,688	\$ 29,996,433	\$ 1,433,367
Investments	113,418,592	7,163,623	120,582,215	5,979,823	11,506,748
Accounts receivable, net	35,697,464	255,773	35,953,237	4,263,445	1,628,184
Due from other governments	4,619,398	23,232	4,642,630	2,272,971	59,872
Internal balances	5	(5)	-	-	-
Prepaid and other assets	975,057	281	975,338	178,774	146,308
Inventory	-	31,791	31,791	-	194,944
Restricted assets	-	36,554	36,554	923,578	574,616
Capital assets:					
Nondepreciable	32,826,954	1,677,194	34,504,148	2,437,125	272,199
Depreciable, net	180,979,410	10,092,361	191,071,771	12,162,528	11,314,756
<b>Total assets</b>	<b>409,298,725</b>	<b>23,239,647</b>	<b>432,538,372</b>	<b>58,214,677</b>	<b>27,130,994</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>					
Deferred loss on refunding bonds	280,550	-	280,550	-	-
<b>Total assets and deferred outflows of resources</b>	<b>\$ 409,579,275</b>	<b>\$ 23,239,647</b>	<b>\$ 432,818,922</b>	<b>\$ 58,214,677</b>	<b>\$ 27,130,994</b>
<b>LIABILITIES</b>					
Accounts payable and accrued liabilities	\$ 3,728,430	\$ 869,919	\$ 4,598,349	\$ 3,073,114	\$ 510,545
Contracts payable	4,177,891	-	4,177,891	-	-
Due to other governments	272,207	-	272,207	1,017,564	-
Accrued payroll	617,699	28,487	646,186	-	-
Customer deposits	-	36,554	36,554	-	46,091
Sales tax rebate reserve	3,505,208	-	3,505,208	-	-
Claims reserve:					
Due within one year	302,710	-	302,710	-	-
Due in more than one year	850,545	-	850,545	-	-
Long-term payables:					
Due within one year	4,549,000	-	4,549,000	557,832	182,096
Due in more than one year	77,199,974	-	77,199,974	7,671,121	4,584,480
<b>Total liabilities</b>	<b>95,203,664</b>	<b>934,960</b>	<b>96,138,624</b>	<b>12,319,631</b>	<b>5,323,212</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Grant advances	427,854	-	427,854	6,000	-
<b>NET POSITION</b>					
Net investment in capital assets	135,092,827	11,769,555	146,862,382	12,589,522	6,821,399
Restricted for:					
Capital projects	54,571,954	-	54,571,954	-	-
External legal constraints	93,354,294	-	93,354,294	-	-
Debt service	2,829,626	-	2,829,626	-	528,525
Other purposes	-	-	-	2,853,832	-
Unrestricted	28,099,056	10,535,132	38,634,188	30,445,692	14,457,858
<b>Total net position</b>	<b>313,947,757</b>	<b>22,304,687</b>	<b>336,252,444</b>	<b>45,889,046</b>	<b>21,807,782</b>
<b>Total liabilities, deferred inflows of resources, and net position</b>	<b>\$ 409,579,275</b>	<b>\$ 23,239,647</b>	<b>\$ 432,818,922</b>	<b>\$ 58,214,677</b>	<b>\$ 27,130,994</b>

Notes on Exhibit A-13 are an integral part of this statement.

**PARISH OF ASCENSION**  
**STATEMENT OF ACTIVITIES**

For the year ended December 31, 2014

Functions/Programs	Program Revenues			Capital Grants and Contributions
	Expenses	Charges for Services	Operating Grants and Contributions	
<b>Primary government:</b>				
Governmental activities:				
General government	\$ 16,185,675	\$ 3,793,762	\$ 2,611,435	\$ 228,428
Public safety	9,428,042	473,272	1,549,743	-
Public works	16,649,790	-	1,023,077	-
Health and welfare	5,948,599	59,082	1,370,852	-
Culture and recreation	7,830,051	401,900	48,704	267,015
Transportation and development	10,965,127	-	-	7,381,000
Interest on long-term debt	3,967,384	-	-	-
Total governmental activities	70,974,668	4,728,016	6,603,811	7,876,443
Business-type activities:				
Waste disposal facilities	2,048,088	215,689	-	-
Waterworks services	312,281	269,149	-	-
Lamar Dixon Expo Center	2,486,061	1,704,526	708,000	716,498
Total business-type activities	4,846,430	2,189,364	708,000	716,498
Total primary government	\$ 75,821,098	\$ 6,917,380	\$ 7,311,811	\$ 8,592,941
<b>Component units:</b>				
Governmental activities	\$ 51,831,107	\$ 18,008,964	\$ 3,793,863	\$ -
Business-type activities	8,082,784	7,497,950	-	-
Total component units	\$ 59,913,891	\$ 25,506,914	\$ 3,793,863	\$ -

General revenues:

Taxes:

Ad valorem

Sales

Franchise

Grants and contributions not restricted to specific programs

Investment earnings

Gain on sale of capital assets and other

Transfers

Total general revenues and transfers

Increase in net position

Net position - beginning of year

Net position - end of year

Notes on Exhibit A-13 are an integral part of this statement.

**Net (Expenses) Revenue and  
Changes in Net Position**

Primary Government			Component Units	
Governmental Activities	Business-type Activities	Total	Governmental Activities	Business-type Activities
\$ (9,552,050)	\$ -	\$ (9,552,050)	\$ -	\$ -
(7,405,027)	-	(7,405,027)	-	-
(15,626,713)	-	(15,626,713)	-	-
(4,518,665)	-	(4,518,665)	-	-
(7,112,432)	-	(7,112,432)	-	-
(3,584,127)	-	(3,584,127)	-	-
(3,967,384)	-	(3,967,384)	-	-
<u>(51,766,398)</u>	<u>-</u>	<u>(51,766,398)</u>	<u>-</u>	<u>-</u>
-	(1,832,399)	(1,832,399)	-	-
-	(43,132)	(43,132)	-	-
-	642,963	642,963	-	-
<u>-</u>	<u>(1,232,568)</u>	<u>(1,232,568)</u>	<u>-</u>	<u>-</u>
<u>(51,766,398)</u>	<u>(1,232,568)</u>	<u>(52,998,966)</u>	<u>-</u>	<u>-</u>
-	-	-	(30,028,280)	-
-	-	-	-	(584,834)
<u>-</u>	<u>-</u>	<u>-</u>	<u>(30,028,280)</u>	<u>(584,834)</u>
28,577,730	-	28,577,730	18,547,432	211,845
54,174,412	-	54,174,412	10,382,126	2,155,180
1,927,721	449,298	2,377,019	463,764	-
405,950	-	405,950	1,952,776	462,807
240,272	23,172	263,444	115,965	840,586
173,171	7,687	180,858	81,496	-
(4,624,429)	4,624,429	-	-	-
<u>80,874,827</u>	<u>5,104,586</u>	<u>85,979,413</u>	<u>31,543,559</u>	<u>3,670,418</u>
29,108,429	3,872,018	32,980,447	1,515,279	3,085,584
<u>284,839,328</u>	<u>18,432,669</u>	<u>303,271,997</u>	<u>44,373,767</u>	<u>18,722,198</u>
<u>\$ 313,947,757</u>	<u>\$ 22,304,687</u>	<u>\$ 336,252,444</u>	<u>\$ 45,889,046</u>	<u>\$ 21,807,782</u>

Notes on Exhibit A-13 are an integral part of this statement.

**PARISH OF ASCENSION  
BALANCE SHEET  
GOVERNMENTAL FUNDS**

December 31, 2014

	General	East Ascension Drainage	Road Project	East Ascension Drainage Project	Nonmajor Governmental Funds	Total Governmental Funds
<b>ASSETS</b>						
Cash and cash equivalents	\$ 7,938,636	\$ 9,504,988	\$ 5,803,427	\$ 1,800,227	\$ 14,632,283	\$ 39,679,561
Investments	21,441,835	24,678,974	15,144,948	21,601,806	25,781,033	108,648,596
Accounts receivable, net:						
Ad valorem taxes	4,156,911	5,200,473	-	-	19,386,168	28,743,552
Sales and use taxes	4,002,809	1,532,476	-	-	-	5,535,285
Other	541,022	49,434	29,733	11,421	716,471	1,348,081
Due from other governments:						
LA - State revenue sharing	94,388	164,834	-	-	782,233	1,041,455
LA - Beer and Parish Transportation	14,273	-	-	-	155,247	169,520
Grants	1,350,230	571,518	-	-	1,468,780	3,390,528
Due from other funds	10	117,437	753,503	-	1,074,251	1,945,201
Prepaid and other assets	500	-	-	-	43,538	44,038
Total assets	<u>\$ 39,540,614</u>	<u>\$ 41,820,134</u>	<u>\$ 21,731,611</u>	<u>\$ 23,413,454</u>	<u>\$ 64,042,602</u>	<u>\$ 190,548,415</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
Accounts payable	\$ 866,730	\$ 595,234	\$ -	\$ -	\$ 639,216	\$ 2,101,180
Contracts payable	22,470	48,195	2,093,456	896,302	1,117,468	4,177,891
Accrued payroll	233,106	86,130	-	-	252,129	571,365
Deductions from ad valorem taxes:						
Contribution to retirement system	137,381	171,705	-	-	642,730	951,816
Due to other funds	1,945,191	-	-	-	5	1,945,196
Due to other governments	2,500	269,707	-	-	-	272,207
Sales tax rebate escrow	3,505,208	-	-	-	-	3,505,208
Total liabilities	<u>6,712,586</u>	<u>1,170,971</u>	<u>2,093,456</u>	<u>896,302</u>	<u>2,651,548</u>	<u>13,524,863</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Grant advances	-	-	-	-	427,854	427,854
Unavailable revenues	196,954	56,601	-	-	705,962	959,517
Total deferred inflows of resources	<u>196,954</u>	<u>56,601</u>	<u>-</u>	<u>-</u>	<u>1,133,816</u>	<u>1,387,371</u>
<b>FUND BALANCE</b>						
Nonspendable	-	-	-	-	43,538	43,538
Restricted for:						
Construction of capital assets	-	-	3,389,396	22,517,152	5,142,984	31,049,532
Debt service	-	-	-	-	2,430,637	2,430,637
Fire protection	-	-	-	-	17,970,038	17,970,038
Drainage maintenance	-	35,902,622	-	-	1,572,451	37,475,073
Health and mental health services	-	-	-	-	2,905,817	2,905,817
Law enforcement	-	-	-	-	49,242	49,242
Road lighting	-	-	-	-	2,401,779	2,401,779
Juvenile detention	1,234,440	-	-	-	-	1,234,440
Other purposes	141,814	-	-	-	2,755,575	2,897,389
Committed to:						
Construction of capital assets	-	-	16,248,759	-	7,273,663	23,522,422
Culture and recreation	5,440,764	-	-	-	-	5,440,764
Drainage maintenance	-	4,689,940	-	-	123,625	4,813,565
Health and mental health services	-	-	-	-	5,112,387	5,112,387
Law enforcement	549,111	-	-	-	-	549,111
Road lighting	-	-	-	-	448,800	448,800
Other purposes	-	-	-	-	12,026,702	12,026,702
Unassigned	25,264,945	-	-	-	-	25,264,945
Fund balance	<u>32,631,074</u>	<u>40,592,562</u>	<u>19,638,155</u>	<u>22,517,152</u>	<u>60,257,238</u>	<u>175,636,181</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 39,540,614</u>	<u>\$ 41,820,134</u>	<u>\$ 21,731,611</u>	<u>\$ 23,413,454</u>	<u>\$ 64,042,602</u>	<u>\$ 190,548,415</u>

Notes on Exhibit A-13 are an integral part of this statement.



# PARISH OF ASCENSION

## RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET TO THE STATEMENT OF NET POSITION

December 31, 2014

Total net position reported for governmental activities in the statement of net position is different because:

Total fund balances - governmental funds (Exhibit A-2)	\$		175,636,181
Capital assets used in governmental activities that are not financial resources and, therefore, are not reported in the governmental funds, net of accumulated depreciation			213,656,344
Assets and deferred outflows used in governmental activities that are not financial resources and, therefore, are not reported in the governmental funds.			
Prepaid bond insurance	\$	931,019	
Deferred loss on refunding bonds		<u>280,550</u>	1,211,569
Some revenues were collected more than sixty days after year-end and, therefore are not available soon enough to pay for current period expenditures			959,517
Long-term liabilities (e.g. bonds, leases), are not due and payable in the current period and, therefore, are not reported in the governmental funds.			
Net other post employment benefit obligation	\$	(581,748)	
Accrued interest payable		(398,989)	
Bonds payable		(78,713,537)	
Compensated absences payable		<u>(2,453,689)</u>	(82,147,963)
Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of internal service funds are included in governmental activities in the statement of net position.			<u>4,632,109</u>
Net position of governmental activities (Exhibit A)	\$		<u><u>313,947,757</u></u>

Notes on Exhibit A-13 are an integral part of this statement.

**PARISH OF ASCENSION**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**GOVERNMENTAL FUNDS**

For the year ended December 31, 2014

	General	East Ascension Drainage	Road Project	East Ascension Drainage Project	Nonmajor Governmental Funds	Total Governmental Funds
<b>REVENUES</b>						
Taxes:						
Ad valorem	\$ 4,128,610	\$ 5,160,800	\$ -	\$ -	\$ 19,288,320	\$ 28,577,730
Sales	26,725,324	14,749,608	8,466,320	-	4,233,160	54,174,412
Franchise	1,488,042	-	-	-	439,679	1,927,721
Intergovernmental	787,792	330,596	-	-	6,136,626	7,255,014
Licenses and permits	3,111,269	-	-	-	-	3,111,269
Fines and forfeitures	91,032	-	-	-	311,124	402,156
Charges for services	1,665,067	-	-	-	406,256	2,071,323
Miscellaneous	50,937	73,805	34,780	8,492	718,623	886,637
Total revenues	<u>38,048,073</u>	<u>20,314,809</u>	<u>8,501,100</u>	<u>8,492</u>	<u>31,533,788</u>	<u>98,406,262</u>
<b>EXPENDITURES</b>						
Current function:						
General government	11,808,394	-	-	-	116,543	11,924,937
Public safety	3,548,523	-	-	-	4,862,067	8,410,590
Public works	1,064,748	7,449,884	-	1,875,067	7,713,962	18,103,661
Health and welfare	-	-	-	-	6,551,291	6,551,291
Culture and recreation	1,811,830	-	-	-	5,072,851	6,884,681
Transportation and development	-	-	232,612	-	-	232,612
Debt service	-	-	-	-	7,154,481	7,154,481
Capital outlay	463,951	1,881,026	3,696,576	2,411,317	4,775,804	13,228,674
Total expenditures	<u>18,697,446</u>	<u>9,330,910</u>	<u>3,929,188</u>	<u>4,286,384</u>	<u>36,246,999</u>	<u>72,490,927</u>
Excess (deficiency) of revenues over expenditures	<u>19,350,627</u>	<u>10,983,899</u>	<u>4,571,912</u>	<u>(4,277,892)</u>	<u>(4,713,211)</u>	<u>25,915,335</u>
<b>OTHER FINANCING SOURCES (USES)</b>						
Proceeds from sale of property	26,554	24,189	-	-	801,800	852,543
Proceeds from long-term debt	-	-	-	-	1,500,000	1,500,000
Transfers in	2,199,983	12,081	-	-	17,840,834	20,052,898
Payments to escrow agent - advance refunding	-	-	-	-	(1,672,235)	(1,672,235)
Transfers out	(12,026,205)	(4,823,225)	(1,470,000)	-	(5,207,897)	(23,527,327)
Total other financing sources (uses)	<u>(9,799,668)</u>	<u>(4,786,955)</u>	<u>(1,470,000)</u>	<u>-</u>	<u>13,262,502</u>	<u>(2,794,121)</u>
Net change in fund balance	9,550,959	6,196,944	3,101,912	(4,277,892)	8,549,291	23,121,214
<b>FUND BALANCE</b>						
Beginning of year	<u>23,080,115</u>	<u>34,395,618</u>	<u>16,536,243</u>	<u>26,795,044</u>	<u>51,707,947</u>	<u>152,514,967</u>
End of year	<u>\$ 32,631,074</u>	<u>\$ 40,592,562</u>	<u>\$ 19,638,155</u>	<u>\$ 22,517,152</u>	<u>\$ 60,257,238</u>	<u>\$ 175,636,181</u>

Notes on Exhibit A-13 are an integral part of this statement.

## PARISH OF ASCENSION

### RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES

For the year ended December 31, 2014

The change in net position reported for governmental activities in the statement of activities is different because:

Net change in fund balances - total governmental funds (Exhibit A-4)	\$	23,121,214
<p>Governmental funds report capital outlay as expenditures. However, in the statement of activities, the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeds depreciation expense.</p>		
Capital outlay	\$	13,228,674
Depreciation expense		(15,690,902)
		(2,462,228)
<p>The net effect of various transactions involving capital assets, trade-ins, and donations, is to increase net position.</p>		
		6,699,402
<p>Because some revenues will not be collected for sixty days after year end, they are not considered "available" revenues in the governmental funds.</p>		
Grant revenues		(332,649)
<p>The liability and expense for compensated absences are not reported in governmental funds. Payments for compensated absences are reported as salaries when they occur. The payment consumes current financial resources, and it would take a catastrophic event for this liability to become a current liability.</p>		
		(147,543)
<p>The issuance of long-term debt (e.g. bonds, leases) provides current financial resources to governmental funds. In the statement of net position, however, issuing debt increases long-term liabilities and does not affect the statement of activities. Similarly, payment of principal is an expenditure in the governmental funds but reduces the liability in the statement of activities.</p>		
Principal payments on debt	4,890,000	
Amortization of bond premium	33,075	
Amortization of deferred loss on refunding bonds	(13,854)	
Amortization of prepaid bond insurance	(33,420)	
		3,375,801
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>		
Net change in accrued interest payable	(16,469)	
Net change in other post employment benefits obligation	(76,937)	
		(93,406)
<p>Internal service funds are used by management to charge the costs of certain activities to individual funds. The net revenues of internal service funds are included in governmental activities in the statement of net position.</p>		
		(1,052,162)
Change in net position of governmental activities (Exhibit A-1)	\$	29,108,429

Notes on Exhibit A-13 are an integral part of this statement.

**PARISH OF ASCENSION**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**

December 31, 2014

	<b>Ascension Consolidated Utilities District No. 2</b>	<b>Lamar Dixon Expo Center</b>	<b>Total Business-type Activities - Enterprise Funds</b>	<b>Governmental Activities - Internal Service Funds</b>
<b>ASSETS</b>				
Current assets:				
Cash and cash equivalents	\$ 2,328,753	\$ 1,630,090	\$ 3,958,843	\$ 1,102,284
Investments	7,163,623	-	7,163,623	4,769,996
Accounts receivable, net	192,112	63,661	255,773	70,546
Due from other governments	9,971	13,261	23,232	15,297
Prepaid assets	281	-	281	-
Inventory	-	31,791	31,791	-
Restricted assets	36,554	-	36,554	-
Total current assets	<u>9,731,294</u>	<u>1,738,803</u>	<u>11,470,097</u>	<u>5,958,123</u>
Long-term assets:				
Capital assets:				
Nondepreciable	210,214	1,466,980	1,677,194	-
Depreciable, net	<u>3,878,503</u>	<u>6,213,858</u>	<u>10,092,361</u>	<u>150,020</u>
Total long-term assets	<u>4,088,717</u>	<u>7,680,838</u>	<u>11,769,555</u>	<u>150,020</u>
Total assets	<u>\$ 13,820,011</u>	<u>\$ 9,419,641</u>	<u>\$ 23,239,652</u>	<u>\$ 6,108,143</u>
<b>LIABILITIES</b>				
Current liabilities:				
Accounts payable and accrued liabilities	\$ 708,766	\$ 161,153	\$ 869,919	\$ 276,445
Due to other funds	-	5	5	-
Accrued payroll	9,056	19,431	28,487	46,334
Meter deposits	<u>36,554</u>	<u>-</u>	<u>36,554</u>	<u>-</u>
Total current liabilities	<u>754,376</u>	<u>180,589</u>	<u>934,965</u>	<u>322,779</u>
Long-term liabilities:				
Claims reserve				
Due within one year	-	-	-	302,710
Due in more than one year	<u>-</u>	<u>-</u>	<u>-</u>	<u>850,545</u>
Total long-term liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,153,255</u>
Total liabilities	<u>754,376</u>	<u>180,589</u>	<u>934,965</u>	<u>1,476,034</u>
<b>NET POSITION</b>				
Net investment in capital assets	4,088,717	7,680,838	11,769,555	150,020
Unrestricted	<u>8,976,918</u>	<u>1,558,214</u>	<u>10,535,132</u>	<u>4,482,089</u>
Total net position	<u>13,065,635</u>	<u>9,239,052</u>	<u>22,304,687</u>	<u>4,632,109</u>
Total liabilities and net position	<u>\$ 13,820,011</u>	<u>\$ 9,419,641</u>	<u>\$ 23,239,652</u>	<u>\$ 6,108,143</u>

Notes on Exhibit A-13 are an integral part of this statement.

## PARISH OF ASCENSION

**STATEMENT OF REVENUES, EXPENSES, AND  
CHANGES IN NET POSITION  
PROPRIETARY FUNDS**

For the year ended December 31, 2014

	Ascension Consolidated Utilities District No. 2	Lamar Dixon Expo Center	Total Business-type Activities - Enterprise Funds	Governmental Activities - Internal Service Funds
<b>OPERATING REVENUES</b>				
Charges for services:				
Sewer	\$ 215,689	\$ -	\$ 215,689	\$ -
Water	269,149	-	269,149	-
Rents	-	1,704,526	1,704,526	-
Other	-	-	-	5,509,734
Franchise fees	449,298	-	449,298	-
	<u>934,136</u>	<u>1,704,526</u>	<u>2,638,662</u>	<u>5,509,734</u>
Total operating revenues				
<b>OPERATING EXPENSES</b>				
Professional services	1,173,602	22,623	1,196,225	112,151
Personnel, general and administrative	348,436	715,063	1,063,499	1,761,747
Depreciation	318,611	361,777	680,388	25,051
Rent and utilities	74,964	557,424	632,388	84,531
Maintenance and supplies	96,600	526,466	623,066	2,088,500
Insurance premiums	98,127	179,594	277,721	728,037
Cost of water	238,266	-	238,266	-
Insurance claims	-	-	-	628,047
Miscellaneous	11,763	123,114	134,877	-
	<u>2,360,369</u>	<u>2,486,061</u>	<u>4,846,430</u>	<u>5,428,064</u>
Total operating expenses				
Operating income (loss)	<u>(1,426,233)</u>	<u>(781,535)</u>	<u>(2,207,768)</u>	<u>81,670</u>
<b>NONOPERATING REVENUES</b>				
Grants and contributions	-	708,000	708,000	-
Investment earnings	18,649	4,523	23,172	13,942
Gain on sale of capital assets	-	7,687	7,687	2,226
	<u>18,649</u>	<u>720,210</u>	<u>738,859</u>	<u>16,168</u>
Total nonoperating revenues				
Income (loss) before capital grants, contributions and transfers	(1,407,584)	(61,325)	(1,468,909)	97,838
Capital grants and contributions	-	716,498	716,498	-
Transfers in	4,250,000	627,429	4,877,429	-
Transfers out	(253,000)	-	(253,000)	(1,150,000)
	<u>2,589,416</u>	<u>1,282,602</u>	<u>3,872,018</u>	<u>(1,052,162)</u>
Net income (loss)				
<b>NET POSITION</b>				
Beginning of year	<u>10,476,219</u>	<u>7,956,450</u>	<u>18,432,669</u>	<u>5,684,271</u>
End of year	<u>\$ 13,065,635</u>	<u>\$ 9,239,052</u>	<u>\$ 22,304,687</u>	<u>\$ 4,632,109</u>

Notes on Exhibit A-13 are an integral part of this statement.

**PARISH OF ASCENSION**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**

For the year ended December 31, 2014

	Ascension Consolidated Utilities District No. 2	Lamar Dixon Expo Center	Business-type Activities - Enterprise Funds	Governmental Activities - Internal Service Funds
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
Receipts from customers	\$ 896,192	\$ 1,679,083	\$ 2,575,275	\$ 5,459,210
Payments to suppliers	(1,543,295)	(1,406,221)	(2,949,516)	(4,182,281)
Payments to employees	(277,202)	(644,340)	(921,542)	(894,700)
Net cash provided (used) by operating activities	<u>(924,305)</u>	<u>(371,478)</u>	<u>(1,295,783)</u>	<u>382,229</u>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>				
Transfers in from other funds	4,250,000	627,429	4,877,429	-
Transfers out to other funds	(253,000)	-	(253,000)	(1,150,000)
Operating grants	-	708,000	708,000	-
Decrease in due from other governments	741	80,502	81,243	666
Net cash provided (used) by noncapital and related financing activities	<u>3,997,741</u>	<u>1,415,931</u>	<u>5,413,672</u>	<u>(1,149,334)</u>
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES</b>				
Capital asset additions	(8,469)	(1,548,186)	(1,556,655)	(29,731)
Capital grants and contributions	-	716,498	716,498	-
Proceeds from sale of capital assets	-	7,687	7,687	2,226
Net cash used for capital and related financing activities	<u>(8,469)</u>	<u>(824,001)</u>	<u>(832,470)</u>	<u>(27,505)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Interest on investments	18,649	4,523	23,172	13,942
Net change in investments	<u>(3,036,157)</u>	<u>-</u>	<u>(3,036,157)</u>	<u>(283,110)</u>
Net cash provided (used) by investing activities	<u>(3,017,508)</u>	<u>4,523</u>	<u>(3,012,985)</u>	<u>(269,168)</u>
Net increase (decrease) in cash	47,459	224,975	272,434	(1,063,778)
<b>CASH</b>				
Beginning of period	<u>2,281,294</u>	<u>1,405,115</u>	<u>3,686,409</u>	<u>2,166,062</u>
End of period	<u>\$ 2,328,753</u>	<u>\$ 1,630,090</u>	<u>\$ 3,958,843</u>	<u>\$ 1,102,284</u>
<b>RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH USED FOR OPERATING ACTIVITIES:</b>				
Operating income (loss)	\$ (1,426,233)	\$ (781,535)	\$ (2,207,768)	\$ 81,670
Adjustments to reconcile operating loss to net cash used for operating activities:				
Depreciation	318,611	361,777	680,388	25,051
Change in operating assets and liabilities:				
Accounts receivable	(37,944)	(6,673)	(44,617)	(50,524)
Inventory	-	(9,644)	(9,644)	-
Accounts payable and accrued liabilities	<u>221,261</u>	<u>64,597</u>	<u>285,858</u>	<u>326,032</u>
Net cash provided by (used for) operating activities	<u>\$ (924,305)</u>	<u>\$ (371,478)</u>	<u>\$ (1,295,783)</u>	<u>\$ 382,229</u>

Notes on Exhibit A-13 are an integral part of this statement.





**PARISH OF ASCENSION**  
**COMBINING STATEMENT OF NET POSITION**  
**ALL DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS**

December 31, 2014

	District Attorney (1)	Sheriff (3)	Clerk of Court (3)	Assessor (1)	Parish Court (3)	(Compiled) Galvez-Lake VFD (1)	Prairieville VFD (1)	Public Defender Office (3)
<b>ASSETS</b>								
Cash and cash equivalents	\$ 1,821,006	\$ 18,995,175	\$ 4,228,779	\$ 554,004	\$ 217,816	\$ 192,398	\$ 374,679	\$ 57,847
Investments	-	-	2,988,455	-	-	-	80,764	206,211
Accounts receivable, net	46,267	1,894,095	93,770	1,923,903	-	-	-	-
Due from other governments	63,841	773,047	13,644	58,706	1,087,130	-	35,939	60,445
Prepaid items	41,829	-	-	7,109	4,159	-	-	-
Restricted assets	-	616,580	-	-	121,507	-	-	-
Other assets	-	-	-	-	-	-	-	-
Capital assets:	-	-	-	-	-	-	-	-
Non-depreciable	-	2,437,125	-	-	-	-	-	-
Depreciable, net	82,133	9,571,603	181,594	39,401	25,792	287,781	94,513	6,453
Total assets	<u>\$ 2,055,076</u>	<u>\$ 34,287,625</u>	<u>\$ 7,506,242</u>	<u>\$ 2,583,123</u>	<u>\$ 1,456,404</u>	<u>\$ 480,179</u>	<u>\$ 585,895</u>	<u>\$ 330,956</u>
<b>LIABILITIES</b>								
Accounts payable and accrued liabilities	\$ 58,269	\$ 1,374,847	\$ 31,738	\$ 978,924	\$ 2,714	\$ -	\$ 430	\$ 10,415
Due to other governments	-	-	-	-	-	-	-	-
Long-term payables:	-	-	-	-	-	-	-	-
Due within one year	-	443,381	2,653	-	-	-	-	-
Due in more than one year	-	5,939,000	900,096	-	38,000	-	-	-
Total liabilities	<u>58,269</u>	<u>7,757,228</u>	<u>934,487</u>	<u>978,924</u>	<u>40,714</u>	<u>-</u>	<u>430</u>	<u>10,415</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>								
Special assessment received in advance	-	-	-	6,000	-	-	-	-
<b>NET POSITION</b>								
Net investment in capital assets	82,133	12,008,728	181,594	39,401	25,792	287,781	94,513	6,453
Restricted	114,959	294,418	-	-	95,824	-	-	-
Unrestricted	1,799,715	14,227,251	6,390,161	1,558,798	1,294,074	192,398	490,952	314,088
Total net position	<u>1,996,807</u>	<u>26,530,397</u>	<u>6,571,755</u>	<u>1,598,199</u>	<u>1,415,690</u>	<u>480,179</u>	<u>585,465</u>	<u>320,541</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 2,055,076</u>	<u>\$ 34,287,625</u>	<u>\$ 7,506,242</u>	<u>\$ 2,583,123</u>	<u>\$ 1,456,404</u>	<u>\$ 480,179</u>	<u>\$ 585,895</u>	<u>\$ 330,956</u>

(1) For the year ended December 31, 2013  
(2) For the year ended June 30, 2013  
(3) For the year ended June 30, 2014

Notes on Exhibit A-13 are an integral part of this statement.

**PARISH OF ASCENSION  
COMBINING STATEMENT OF NET POSITION  
ALL DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS**

December 31, 2014

	Criminal Court	Communication District (1)	Judicial Expense (1)	Ascension Council on Aging, Inc. (2)	(Reviewed) Ascension Economic Development Corporation (1)	(Reviewed) Ascension Parish Tourist Commission (1)	Total
<b>ASSETS</b>							
Cash and cash equivalents	-	\$ 1,451,624	\$ 1,453,356	\$ 121,924	\$ 127,477	\$ 400,348	\$ 29,996,433
Investments	211,786	-	-	2,316,541	25,666	150,400	5,979,823
Accounts receivable, net	-	237,355	342	-	-	67,713	4,263,445
Due from other governments	123,012	-	42,229	14,978	-	-	2,272,971
Prepaid items	-	45,915	-	79,741	-	-	178,753
Restricted assets	-	-	-	-	185,491	-	923,578
Other assets	-	-	-	-	-	21	21
Capital assets:							
Non-depreciable	-	-	-	-	-	-	2,437,125
Depreciable, net	71,361	1,534,492	55,315	172,553	8,773	30,764	12,162,528
<b>Total assets</b>	<u>\$ 406,159</u>	<u>\$ 3,269,386</u>	<u>\$ 1,551,242</u>	<u>\$ 2,705,737</u>	<u>\$ 347,407</u>	<u>\$ 649,246</u>	<u>\$ 58,214,677</u>
<b>LIABILITIES</b>							
Accounts payable and accrued liabilities	\$ 239,992	\$ 236,871	\$ 39,302	\$ 82,815	\$ 11,680	\$ 5,117	\$ 3,073,114
Due to other governments	1,012,633	-	4,931	-	-	-	1,017,564
Long-term payables:							
Due within one year	-	111,798	-	-	-	-	557,832
Due in more than one year	-	763,480	-	30,545	-	-	7,671,121
<b>Total liabilities</b>	<u>1,252,625</u>	<u>1,112,149</u>	<u>44,233</u>	<u>113,360</u>	<u>11,680</u>	<u>5,117</u>	<u>12,319,631</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>							
Special assessment received in advance	-	-	-	-	-	-	6,000
<b>NET POSITION (DEFICIT)</b>							
Net investment in capital assets	71,361	659,214	55,315	172,553	8,773	30,764	13,724,375
Restricted	-	-	754,594	1,771,807	-	-	3,031,602
Unrestricted	(917,827)	1,498,023	697,100	648,017	326,954	613,365	29,133,069
<b>Total net position (deficit)</b>	<u>(846,466)</u>	<u>2,157,237</u>	<u>1,507,009</u>	<u>2,592,377</u>	<u>335,727</u>	<u>644,129</u>	<u>45,889,046</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 406,159</u>	<u>\$ 3,269,386</u>	<u>\$ 1,551,242</u>	<u>\$ 2,705,737</u>	<u>\$ 347,407</u>	<u>\$ 649,246</u>	<u>\$ 58,214,677</u>

(1) For the year ended December 31, 2013  
(2) For the year ended June 30, 2013  
(3) For the year ended June 30, 2014

**PARISH OF ASCENSION  
COMBINING STATEMENT OF ACTIVITIES  
ALL DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS**

For the year ended December 31, 2014

	District Attorney (1)	Sheriff (3)	Clerk of Court (3)	Assessor (1)	Parish Court (3)	(Compiled) Galvez-Lake VFD (1)	(Compiled) Prairieville VFD (1)	Public Defender Office (3)
<b>EXPENSES</b>	\$ 3,775,930	\$ 33,324,944	\$ 4,110,005	\$ 2,145,482	\$ 458,635	\$ 69,507	\$ 513,283	\$ 1,170,554
<b>PROGRAM REVENUES:</b>								
Charges for services	1,723,315	7,530,861	3,977,233	9,341	499,968	74,705	570,560	798,240
Operating grants and contributions	1,844,285	327,694	-	-	-	-	-	27,104
Net program revenues (expenses)	(208,330)	(25,466,389)	(132,772)	(2,136,141)	41,333	5,198	57,277	(345,210)
<b>GENERAL REVENUES:</b>								
Taxes:								
Property	-	15,267,303	-	1,911,817	-	-	-	-
Sales	-	10,382,126	-	-	-	-	-	-
Occupancy	-	-	-	-	-	-	-	-
Grants and contributions not restricted to specific programs	13,731	1,388,819	-	93,885	-	26,260	-	361,239
Miscellaneous	-	-	49,056	6,076	-	-	-	-
Investment earnings	1,133	4,613	97,787	4,878	235	-	233	1,258
Total general revenues and transfers	14,864	27,042,861	146,843	2,016,656	235	26,260	233	362,497
Changes in net position	(193,466)	1,576,472	14,071	(119,485)	41,568	31,458	57,510	17,287
Net position - beginning of year, restated	2,190,273	24,953,925	6,557,684	1,717,684	1,374,122	448,721	527,955	303,254
Net position - end of year	\$ 1,996,807	\$ 26,530,397	\$ 6,571,755	\$ 1,598,199	\$ 1,415,690	\$ 480,179	\$ 585,465	\$ 320,541

(1) For the year ended December 31, 2013  
(2) For the year ended June 30, 2013  
(3) For the year ended June 30, 2014

Notes on Exhibit A-13 are an integral part of this statement.

**PARISH OF ASCENSION**  
**COMBINING STATEMENT OF ACTIVITIES**  
**ALL DISCRETELY PRESENTED GOVERNMENTAL COMPONENT UNITS**

For the year ended December 31, 2014

	Criminal Court	Communication District (1)	Judicial Expense (1)	Ascension Council on Aging, Inc. (2)	(Reviewed) Ascension Economic Development Corporation (1)	(Reviewed) Ascension Parish Tourist Commission (1)	Total
<b>EXPENSES</b>	\$ 1,808,327	\$ 1,468,380	\$ 374,101	\$ 1,791,806	\$ 405,662	\$ 414,491	\$ 51,831,107
<b>PROGRAM REVENUES:</b>							
Charges for services	1,105,399	1,242,320	455,980	-	20,459	583	18,008,964
Operating grants and contributions	644,000	35,740	50,091	442,139	422,810	-	3,793,863
Net program revenues (expenses)	(58,928)	(190,320)	131,970	(1,349,667)	37,607	(413,908)	(30,028,280)
<b>GENERAL REVENUES:</b>							
Taxes:							
Property	-	-	-	1,368,312	-	-	18,547,432
Sales	-	-	-	-	-	-	10,382,126
Occupancy	-	-	-	-	-	463,764	463,764
Grants and contributions not restricted to specific programs	1,754	-	-	42,088	-	25,000	1,952,776
Miscellaneous	-	26,364	-	-	-	-	81,496
Investment earnings	10	994	1,890	2,566	368	-	115,965
Total general revenues and transfers	1,764	27,358	1,890	1,412,966	368	488,764	31,543,559
Changes in net position	(57,164)	(162,962)	133,860	63,299	37,975	74,856	1,515,279
Net position - beginning of year, restated	(789,302)	2,320,199	1,373,149	2,529,078	297,752	569,273	44,373,767
Net position - end of year	\$ (846,466)	\$ 2,157,237	\$ 1,507,009	\$ 2,592,377	\$ 335,727	\$ 644,129	\$ 45,889,046

(1) For the year ended December 31, 2013  
(2) For the year ended June 30, 2013  
(3) For the year ended June 30, 2014

**PARISH OF ASCENSION**  
**COMBINING STATEMENT OF NET POSITION**  
**ALL DISCRETELY PRESENTED BUSINESS - TYPE COMPONENT UNITS**

December 31, 2014

	<b>West Ascension Hospital (1)</b>	<b>Ascension Consolidated Utilities District No. 1</b>	<b>Total</b>
<b>ASSETS</b>			
Cash and cash equivalents	\$ 1,433,367	\$ -	\$ 1,433,367
Investments	11,437,464	69,284	11,506,748
Accounts receivable, net	1,370,295	257,889	1,628,184
Due from other governments	-	59,872	59,872
Inventory	194,944	-	194,944
Restricted assets	-	574,616	574,616
Other assets	146,308	-	146,308
Capital assets:			
Non-depreciable	267,199	5,000	272,199
Depreciable, net	3,704,845	7,609,911	11,314,756
<b>Total assets</b>	<b>\$ 18,554,422</b>	<b>\$ 8,576,572</b>	<b>\$ 27,130,994</b>
<b>LIABILITIES</b>			
Accounts payable and accrued liabilities	\$ 421,983	\$ 88,562	\$ 510,545
Customer deposits	-	46,091	46,091
Long-term payables:			
Due within one year	-	182,096	182,096
Due in more than one year	-	4,584,480	4,584,480
<b>Total liabilities</b>	<b>421,983</b>	<b>4,901,229</b>	<b>5,323,212</b>
<b>NET POSITION</b>			
Net investment in capital assets	3,973,064	2,848,335	6,821,399
Restricted for debt service	-	528,525	528,525
Unrestricted	14,159,375	298,483	14,457,858
<b>Total net position</b>	<b>18,132,439</b>	<b>3,675,343</b>	<b>21,807,782</b>
<b>Total liabilities and net position</b>	<b>\$ 18,554,422</b>	<b>\$ 8,576,572</b>	<b>\$ 27,130,994</b>

(1) For the year ended August 31, 2014

Notes on Exhibit A-13 are an integral part of this statement.

**PARISH OF ASCENSION**  
**COMBINING STATEMENT OF ACTIVITIES**  
**ALL DISCRETELY PRESENTED BUSINESS - TYPE COMPONENT UNITS**

For the year ended December 31, 2014

	<b>West Ascension Hospital (1)</b>	<b>Ascension Consolidated Utilities District No. 1</b>	<b>Total</b>
<b>EXPENSES</b>	\$ 6,963,697	\$ 1,119,087	\$ 8,082,784
<b>PROGRAM REVENUES:</b>			
Charges for services	6,926,890	557,474	7,484,364
Net program revenues (expenses)	(36,807)	(561,613)	(598,420)
<b>GENERAL REVENUES AND TRANSFERS:</b>			
Taxes:			
Property	-	211,845	211,845
Sales	2,155,180	-	2,155,180
Franchise	-	462,807	462,807
Non-operating grant	13,586	-	13,586
Investment earnings	840,125	461	840,586
Total general revenues and transfers	3,008,891	675,113	3,684,004
Change in net position	2,972,084	113,500	3,085,584
Net position - beginning of year	15,160,355	3,561,843	18,722,198
Net position - end of year	\$ 18,132,439	\$ 3,675,343	\$ 21,807,782

(1) For the year ended August 31, 2014

Notes on Exhibit A-13 are an integral part of this statement.





# NOTES TO FINANCIAL STATEMENTS





**PARISH OF ASCENSION****NOTES TO FINANCIAL STATEMENTS****NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Ascension Parish Council (the Council) is the governing authority for Ascension Parish (the Parish) and is a political subdivision of the State of Louisiana. The Council, under the provisions of the Ascension Parish Home Rule Charter, enacts ordinances, sets policy and establishes programs in such fields as social welfare, transportation, drainage, public safety, and health services.

**BASIS OF PRESENTATION**

The Parish's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP, and used by the Parish, are discussed below.

**REPORTING ENTITY**

The financial reporting entity consists of (1) the primary government (all funds under the auspices of the Parish President and the Parish), (2) organizations for which the primary government is financially accountable, and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

The criteria for determining which component units should be considered part of the Parish for financial reporting purposes are as follows:

- Legal status of the potential component unit including the right to incur its own debt, levy its own taxes and charges, expropriate property in its own name, sue and be sued, and the right to buy, sell and lease property in its own name;
- Whether the Parish governing authority appoints a majority of board members of the potential component unit;
- Fiscal interdependency between the Parish and the potential component unit;
- Imposition of will by the Parish on the potential component unit; and
- Financial benefit/burden relationship between the Parish and the potential component unit.

Based on the previous criteria, Parish management has included the following component units in the financial reporting entity:

(Continued)

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**REPORTING ENTITY (CONTINUED)**

**Blended Component Units**

The following component units (all with a fiscal year ending December 31) are reported as part of the primary government in the financial statements of the Parish:

East and West Ascension Drainage Districts

The East and West Ascension Drainage Districts provide maintenance, improvements, and repairs to the gravity drainage systems in their respective parts of the Parish. Financing is provided primarily by ad valorem taxes, state revenue sharing funds, and dedicated sales taxes. The governing boards of these Districts have substantially the same members as the governing board of the Parish, the Parish is responsible for operating the Districts, and the Parish exclusively benefits from the services provided by the Districts.

Health Unit

The Health Unit operates the Parish Health Unit. Financing is provided primarily by ad valorem taxes and state revenue sharing. The governing board of the Health Unit has the same members as the governing board of the Parish, the Parish is responsible for operating the Health Unit, and the Parish exclusively benefits from the services provided by the Health Unit.

Mental Health Center

The Mental Health Center provides funding for the Parish's mental health centers not provided by the State of Louisiana, Department of Health and Human Resources, Office of Mental Health and Substance Abuse. Financing is provided by ad valorem taxes and state revenue sharing. Operational functions are performed by a legally separate board rather than the Council, which serves only in an advisory role. However significant governance decisions such as equipment purchases, debt issuance, tax issuance, budget preparation and adoption and financial administration are made by the governing body of the Parish. Since the boards are effectively the same, the Mental Health Center is treated as a blended component unit.

Fire Protection Districts No. 1, No. 2, and No. 3

The Fire Protection Districts No. 1, No. 2 and No. 3 offer maintenance and operation of a fire protection system consisting of 12 fire service units: Modeste Volunteer, Sunshine Volunteer, Palo-Alto McCall Volunteer, Donaldsonville, Geismar Volunteer, Galvez-Lake Volunteer, Prairieville Volunteer, Fifth Ward Volunteer, St. Amant Volunteer, Sorrento Volunteer, Seventh District Volunteer, and Gonzales. Financing is provided by ad valorem, state revenue sharing, and dedicated sales and use taxes which are allocated among the service units. The Fire Protection Districts collect all public resources relating to fire protection activities in the Parish. Additionally, the fire protection districts make disbursements for the majority of the operating and capital expenditures of the volunteer fire departments listed above. All property utilized by the volunteer fire departments is owned by and reported in the financial statements of the Parish.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**REPORTING ENTITY (continued)**

**Blended Component Units (continued)**

The Council serves in an advisory role to the governing boards of each Fire Protection District, although the Parish Council approves all major decisions regarding the operations of each Fire District. Furthermore, significant governance decisions such as equipment purchases, debt issuance, tax issuance, budget preparation and adoption, and financial administration are made by the governing body of the Parish. Since the boards are effectively the same as the Parish, these Districts are treated as blended component units.

Ascension Parish Library

The Ascension Parish Library is a public library established in 1960 for the purpose of making available to all citizens of the parish books and other library materials for education, information, and recreation. The library strives to maintain a program of service to locate information guide reading, and promote the most effective use of library materials. It is governed by a board that is appointed by the Council and the Council is responsible for its debts. Therefore, the Library is treated as a blended component unit.

Ascension Parish Library Construction Fund

The Ascension Parish Library Construction Fund is used to account for financial resources to be used for acquiring sites and erecting buildings, including furniture, fixtures, and equipment, for public libraries in the Parish. It is governed by the same board as the Ascension Parish Library Fund, and is treated as a blended component unit.

**Discrete Component Units**

Funding for the following state constitutionally defined parish officials is included in the Parish's General Fund. These officials, however, have certain statutorily defined sources of funds for their own operating and/or capital budget discretion. These entities are discretely presented in the Parish's financial statements.

**Discrete Component Units – Governmental Activities**

District Attorney of the Twenty-Third Judicial District

The District Attorney has charge of every criminal prosecution by the State of Louisiana in the District represented. Even though the District Attorney is an independently elected official and is legally separate from the Parish, the District Attorney is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish.

Twenty-Third Judicial District Public Defender Board

The Public Defender Board is a part of the operation of the district court system which is fiscally dependent on the Parish and exclusion from these financial statements would be misleading or incomplete.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**REPORTING ENTITY (continued)**

**Discrete Component Units – Governmental Activities (continued)**

Ascension Parish Sheriff

The Sheriff, an elected official as defined in the Louisiana state constitution, is a legally separate entity. The Parish provides funding for the Sheriff's facilities and equipment including the correctional institution (Ascension Parish Jail). Although the Sheriff is independently elected and legally separate, the Sheriff is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish.

Ascension Parish Clerk of Court

The Ascension Parish Clerk of Court is a legally separate entity established by state constitution. The Council is required, by statute, to fund certain equipment, facilities, and binding of permanent records in the office of the Clerk of Court. The Clerk's office provides its own operating budget funds from fees and charges. Although the Clerk is independently elected and legally separate, the Clerk is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish.

Ascension Parish Assessor

The Parish Assessor, an elected official as defined in the Louisiana state constitution, is a legally separate entity that levies ad valorem (property) taxes within the Parish. The Parish provides funding for the Assessor's facilities. Although the Assessor is independently elected and legally separate, the Assessor is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish.

Ascension Parish Communication District

The Communication District is a legally separate entity that provides emergency communications to the residents of the Parish. The Parish Council can appoint and remove all members to the District's Board of Commissioners. As such, the Parish can impose its will on the District.

Parish Court for the Parish of Ascension Judicial Expense Fund

The Parish Court for the Parish of Ascension Judicial Expense Fund is a legally separate entity established under state statutes. Although the court judge is an independently elected official, the Parish Court is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish.

Twenty-Third Judicial District Judicial Expense Fund

The Twenty-Third Judicial District Judicial Expense Fund was established in 1995 under Act No. 435 which was amended to Title 13 of the Louisiana Revised Statutes. The Judicial Expense Fund was established for the purpose of paying expenses for the Court deemed necessary by the Judges for efficient operations of the court. Although the district court judges are independently elected officials, the Judicial Expense Fund is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**REPORTING ENTITY (continued)**

**Discrete Component Units – Governmental Activities (continued)**

Twenty-Third Judicial District Criminal Court

Criminal Court is a legally separate entity. Although the Criminal Court is legally separate, the Criminal Court is fiscally dependent on the Parish and exclusion would create misleading or incomplete financial statements of the Parish.

Ascension Council on Aging, Inc.

The Ascension Council on Aging, Inc., a legally separate tax-exempt entity, was created under Act No. 456 of 1964 for the welfare of the aging people of their respective parish. The Parish appoints and can remove all members to the Board. As such, the Parish can impose its will on the Council.

Ascension Economic Development Corporation

The Ascension Economic Development Corporation is a non-profit corporation which was organized to promote economic development of the Parish. The corporation is a public-private partnership funded by the Council and the business community. The Parish appoints and can remove a majority of the members to the Board. As such, the Parish can impose its will on the Corporation.

Ascension Parish Tourist Commission

The Ascension Parish Tourist Commission is a governmental unit which was organized to promote tourism. The Parish appoints and can remove all members to the Board of Commissioners. As such, the Parish can impose its will on the Commission.

Galvez-Lake Volunteer Fire Department

The Galvez-Lake Volunteer Fire Department, a legally separate tax-exempt entity, offers maintenance and operations of a fire protection system for constituents of the Parish. The Department exists exclusively to provide a service to the Parish. Most of the Department's revenue comes from a 2% insurance rebate from the State. The Galvez-Lake Volunteer Fire Department's financial statements are presented in this report and exclusion would create misleading or incomplete financial statements of the Parish.

Prairieville Volunteer Fire Department

The Prairieville Volunteer Fire Department, a legally separate tax-exempt entity, offers maintenance and operations of a fire protection system for constituents of the Parish. The Department exists exclusively to provide a service to the Parish. Most of the Department's revenue comes from appropriations from Fire District No. 3 and a 2% insurance rebate from the State. The Prairieville Volunteer Fire Department's financial statements are presented in this report and exclusion would create misleading or incomplete financial statements of the Parish.



**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**REPORTING ENTITY (continued)**

**Discrete Component Units – Business-Type Activities**

The following entities were established pursuant to state statutes for various public purposes within the Parish. The Parish appoints and removes the Board members of each respective agency. Each agency is fiscally independent from the Parish, issues its debt, approves its budgets, and sets its rates and charges. The primary government has no authority to designate management, or approve or modify rates. The Parish is not obligated for debt issues of these agencies. The component units are listed below along with their fiscal year end.

West Ascension Hospital Service District  
Ascension Consolidated Utilities District No. 1

August 31, 2014  
December 31, 2014

Complete financial statements of the Parish discrete component units and related organizations can be obtained at the Office of the Legislative Auditor of the State of Louisiana, 1600 North Third Street, Baton Rouge, LA 70802, [www.la.gov](http://www.la.gov), or by writing to the individual component units at the following addresses:

District Attorney of the Twenty-Third Judicial District  
P. O. Box 750  
Donaldsonville, LA 70346

Twenty-Third Judicial District Public Defender Board  
12320 Louisiana Highway 44, Building 4, Suite B  
Gonzales, LA 70737

Ascension Parish Sheriff  
P. O. Box 268  
Donaldsonville, LA 70346

Ascension Parish Clerk of Court  
815 E. Worthey  
Gonzales, LA 70737

Ascension Parish Assessor  
P. O. Box 544  
Donaldsonville, LA 70346

Ascension Parish Communication District  
P. O. Box 1238  
Gonzales, LA 70707-1238

Parish Court for the Parish of Ascension Judicial Expense Fund  
828 South Irma Blvd., Bldg. 2  
Gonzales, LA 70737

Twenty-Third District Judicial Expense Fund  
828 South Irma Blvd.  
Gonzales, LA 70737

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**REPORTING ENTITY (continued)**

Ascension Council on Aging, Inc.  
P.O. Box 412  
Donaldsonville, LA 70346

Ascension Economic Development Corporation  
6967 Hwy 22  
Sorrento, LA 70778

Ascension Parish Tourist Commission  
6967 Highway 22  
Sorrento, Louisiana 70778

Galvez-Lake Volunteer Fire Department  
16288 Joe Sevario Road  
Prairieville, LA 70769

Prairieville Volunteer Fire Department  
14517 Highway 73  
Prairieville, LA 70769

West Ascension Hospital Service District  
301 Memorial Dr.  
Donaldsonville, LA 70346

Ascension Consolidated Utilities District No. 1  
208 East Railroad Avenue  
Gonzales, LA 70737

Twenty-Third Judicial District Criminal Court  
208 East Railroad Avenue  
Gonzales, LA 70737

The following agency is a nonprofit corporation established pursuant to state statutes to finance debt for various public purposes within Ascension Parish. The Parish Council appoints the board members of the agency. The agency is fiscally independent from the Parish, issues debt, approves its budget, and sets its rates and charges. The primary government has no authority to remove board members, designate management, or approve or modify rates. The Parish is not obligated in any manner for the debt issues of this agency.

Financial statements for this agency can be obtained at the following address:

The Industrial Development Board of the Parish of Ascension  
411 Hood Street  
Donaldsonville, LA 70346

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### BASIS OF PRESENTATION

#### Government-wide Financial Statements

The Parish's basic financial statements consist of the government-wide statements of the primary government and its component units and the fund financial statements (individual major funds and combined nonmajor funds). The Parish's financial statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units. These financial statements are presented in accordance with GASB Statement No. 34, *Basic Financial Statements – And Management's Discussion and Analysis – For State and Local Governments*. GASB Statement No. 34 establishes standards for financial reporting, with presentation requirements including a statement of net assets (balance sheet), a statement of activities, and a statement of cash flows. Private-sector standards of accounting and financial reporting issued prior to December 1, 1989 generally are followed in both the government-wide financial statements and the proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the GASB.

The government-wide financial statements include the statement of net position and the statement of activities for the primary government and the total for its component units. Interfund activity has been eliminated from these statements. The government-wide presentation focuses primarily on the sustainability of the government as an entity and the change in aggregate financial position resulting from the activities of the fiscal period. These statements distinguish between the governmental and business-type activities of the government.

*Governmental activities* generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues.

*Business type activities* are financed in whole or part by fees charged to external parties for goods or services.

The primary government is reported separately from the legally separate component units as detailed in the previous section.

The government-wide statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or business-type activity, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not applicable to specific program revenues are reported as general revenues. Such amounts include internally dedicated resources such as a restricted property taxes.

#### Fund Financial Statements

The fund financial statements are very similar to the traditional government fund statements prepared by governments prior to the issuance of GASB 34, albeit with a focus on the major funds in either the governmental or business-type categories. Nonmajor funds are summarized into a single column in the basic financial statements.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### BASIS OF PRESENTATION (continued)

The daily operations of the Parish continue to be organized on the basis of individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues and expenditures or expenses, as appropriate. Funds are organized into three major categories: governmental, proprietary and fiduciary. An emphasis is placed on major funds within the governmental and proprietary categories. The Parish does not operate any fiduciary funds.

### Governmental Fund Types

A fund is considered major if it is the primary operating fund of the Parish (the General Fund) or meets the following criteria:

- Total assets, liabilities, revenues, or expenditures/expense of that individual governmental fund or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
- Total assets, liabilities, revenues, or expenditures/expense of that individual governmental fund or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be expended and the means by which spending activities are controlled. The various funds of the primary government presented in the financial statements are described below.

Governmental funds are those through which most governmental functions of the Parish are financed. The acquisition, use, and balances of expendable financial resources and related liabilities of the Parish are accounted for through governmental funds. Measurement is focused upon determining changes in fund balance, rather than net income. The following are the governmental fund types of the Parish:

**General Fund** - The General Fund is the primary operating fund of the Parish. It is used to account for all financial resources except those required to be accounted for in another fund. The General Fund is always a major fund.

**Special Revenue Funds** - Special revenue funds are used to account for the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The special revenue fund considered a major fund is the East Ascension Drainage Fund, which accounts for ongoing drainage maintenance activities. The primary sources of revenue for this fund are sales and property taxes dedicated to drainage maintenance and improvements.

**Debt Service Funds** - Debt service funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. The Parish has no debt service funds that are considered major funds.

## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### BASIS OF PRESENTATION (continued)

#### Governmental Fund Types (continued)

**Capital Projects Funds** - Capital projects funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds). The Road Project and the East Ascension Drainage capital project funds are considered major funds and account for road and drainage capital outlay projects, respectively. The primary source of funding for the Road Project Fund is sales and use taxes, whereas the East Ascension Drainage Project Fund was initially funded by a bond issuance restricted for the construction and maintenance of the drainage system on the east side of the Parish. The East Ascension Drainage Project Fund's only current resource is income from investments.

#### Proprietary Fund Types

**Enterprise Funds** - Enterprise funds are used to account for operations (1) that are financed and operated in a manner similar to private business enterprises - where the intent of the governing body is that the costs and expenses, including depreciation, of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise funds are presented in the business-type activities column in the government-wide financial statements. The Parish considers Ascension Consolidated Utilities District No. 2 (ACUD No. 2) and the Lamar Dixon Expo Center Fund major funds. ACUD No. 2 is used to account for the maintenance and operation of the Country Ridge, Hope Villa, Darrow, and Hillaryville sewer systems which provide waste water disposal for the participating residents as well as the operations of Waterworks District No. 2. The Lamar Dixon Expo Center Fund is used to account for the operations of the Lamar Dixon Expo Center which is a multi-use event facility used to provide entertainment and recreation to the community.

**Internal Service Funds** - Internal service funds are used to account for the financing of goods and services provided by one department to other departments of the government and to other government units on a cost reimbursement basis. The internal service fund totals are presented as part of the proprietary fund financial statements. Since the principal user of the internal service fund is the Parish governmental activities, financial statements of internal service funds are consolidated into the governmental activities column when presented at the government-wide level. Such interfund services provided and used between functions are eliminated in the process of consolidation. To the extent possible, the costs of these services are reflected in the appropriate functional activity.

The Parish has four internal service funds for the following purposes:

- Insurance Fund - self-insurance program for general and professional liability, workers' compensation and property insurances;
- Dental Insurance Fund - dental insurance benefits for Parish employees;
- Maintenance Fund - maintenance and preservation of Parish property; and
- Fleet Management Fund - management of vehicles and heavy machinery of the Parish.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**BASIS OF PRESENTATION (continued)**

**Proprietary Fund Types (continued)**

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services in connection with a proprietary fund's principal ongoing operations. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**Government-wide Financial Statements**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Program revenues for governmental activities include operating and capital grants and contributions, court fines and rental revenue.

**Fund Financial Statements**

All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included in the balance sheet. Operating statements of these funds present increases (revenues and other financing sources) and decreases (expenditures and other uses) in net current assets. Governmental funds are maintained on the modified accrual basis of accounting. Governmental fund revenues resulting from exchange transactions are recognized in the fiscal year in which the exchange takes place and meets the government's availability criteria (susceptible to accrual). "Available" means collectible within the current period or within 60 days after year-end. Charges for services, fines and forfeitures, and other revenues, including investment earnings, are recorded as earned since they are measurable and available.

Nonexchange transactions, in which the Parish receives value without directly giving value in return, include sales tax, ad valorem tax, federal and state aid, and grants. Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the Parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis, become due on November 15th of each year, and become delinquent after December 31st. The taxes are generally collected in December of the current year and January and February of the following year. Sales taxes are recorded when in the possession of the intermediary collecting agent and are recognized as revenue at that time, subject to the availability criteria. Federal and state aid and grants are recorded as revenue when the Parish is entitled to the funds, generally corresponding to when grant related costs are incurred by the Parish, subject to the availability criteria.



## NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### Fund Financial Statements (continued)

Expenditures are recognized in the accounting period in which the related fund liability is incurred, if measurable, except for (1) unmatured interest on long-term debt, which is recognized when due, and (2) claims and judgments, arbitrage payable, and compensated absences which are recorded as expenditures in the governmental fund type when paid with expendable available financial resources. Allocations of costs such as depreciation and amortization are not recognized in the governmental funds.

All proprietary funds are accounted for on a flow of economic resources measurement focus. Proprietary funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable. Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, are recorded on the accrual basis when the exchange takes place.

### BUDGET POLICY AND BUDGETARY ACCOUNTING

The Home Rule Charter for the Parish outlines procedures for adopting a budget for funds of the primary government.

1. No later than seventy-five days prior to the beginning of the fiscal year, the President is to submit detailed operating and capital budgets for all funds. The budgets submitted are to be balanced.
2. The Council may amend the budget, except that the debt service shall not be reduced below the amount necessary to service the debt nor shall a fund deficit be created.
3. The Council shall publish the budget summary at least ten days prior to conducting a public hearing.
4. The Council is to adopt the budget not less than thirty days before the commencement of the applicable fiscal year.
5. Once adopted, the President is able to transfer part or all of any appropriation within a department of a fund; however, the authority for other budget amendments resides with the Council.

The budgets are to be prepared consistent with the accounting method used for the applicable fund and are amended periodically for changes in projected activity. At the end of each fiscal year, unexpended appropriations automatically lapse. In no event shall the total appropriations exceed total anticipated revenues, taking into account the estimated surplus or deficit at the end of the current fiscal year.

Budgets for the capital project funds do not necessarily follow the time schedule for other funds, since capital projects may be started and completed at any time during the year. However, the capital project budget must be submitted to the Council for adequate public hearing and adoption on a project-length basis. Annual operating budgets are adopted for all of the following governmental fund types: general, special revenue, debt service and capital projects.



**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**BUDGET POLICY AND BUDGETARY ACCOUNTING (continued)**

The portion of unassigned fund balance of an individual fund may be committed for expenditures of the subsequent year. Such designation represents the extent to which the fund balance is used to balance the subsequent year's operating budget of that fund as reflected in the legally adopted budget.

**CASH, CASH EQUIVALENTS, AND INVESTMENTS**

Cash and cash equivalents for the primary government include cash accounts for payroll, Section 8, escrow, Lamar Dixon Expo Center, Community Development Block Grants, Oak Grove Construction, FEMA Repetitive Loss Reduction, Industrial Development Board and each individual fund's share of the consolidated cash account.

A consolidated bank account has been established for the primary government into which substantially all monies are deposited and from which most disbursements are made. In addition, investment purchases are charged and maturities are deposited to the consolidated bank account. The purpose of the consolidation of bank accounts was to provide administrative efficiency and to maximize investment earnings. The accounts entitled "Cash and Cash Equivalents" and "Investments" are therefore composed of a fund's pro rata share of the cash balance in the consolidated cash account plus its pro rata share of investments made through the investment of excess cash. Each fund shares in the investment earnings according to its average cash, cash equivalent, and investments balance, prorated among funds.

For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the Parish will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The investment policies of the Parish are governed by state statutes and an adopted Council investment policy that includes depository and custodial contract provisions. Under the provisions of the Parish's investment policy, the Parish Treasurer is authorized to invest Parish funds in accordance with La.R.S. 39:1211-1245 and 33:2955 which allow, but are not limited to the following investment vehicles: United States Treasury Bonds, Treasury Notes, Treasury Bills, and fully-collateralized interest-bearing checking accounts and certificates of deposit.

Other investment policy provisions require depositories to insure or collateralize all deposits in accordance with state law and require securities collateralizing deposits to be held by an independent third party with whom the Parish has a custodial agreement. Investment policies of the Parish's discrete component units can be found in the separately issued financial statements of each individual component unit.

For purposes of the Statement of Cash Flows, cash equivalents for each fund include demand deposit account balances and certificates of deposit and U.S. government securities with original maturities of three months or less. Cash equivalent policies of the Parish's discrete component units can be found in the separately issued financial statements of each individual component unit.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**CASH, CASH EQUIVALENTS, AND INVESTMENTS (continued)**

Investments are stated at fair market value. Time certificates of deposits are stated at cost. Unrealized gains and losses on investments recorded at fair value are included in investment income; such amounts, if any, are immaterial.

**INTERFUND RECEIVABLES/PAYABLES**

During the course of operations, numerous transactions occur between individual funds. Those related to goods and services, and short-term interfund loans, are classified as “due from other funds” or “due to other funds” on the balance sheet and result primarily from participation in the consolidated cash account. Interfund receivables and payables between funds within governmental activities are eliminated in the Statement of Net Position. See Note 13 for details of interfund transactions, including interfund receivables and payables at year-end. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as “internal balances.”

**INVENTORIES**

In the primary government's governmental fund types, inventories of supplies are recorded as expenditures at the time of purchase, which are considered immaterial. For the Lamar Dixon Expo Center, which is a proprietary fund, inventories of supplies are capitalized at the time of purchase and expensed upon consumption. Information concerning inventory for the Parish's discretely presented component units can be found in the separately issued financial statements of each component unit.

**RECEIVABLES AND UNCOLLECTABLE ACCOUNTS**

In the government-wide statements, receivables consist of all revenues earned at year-end and not yet received. Uncollectible amounts due for ad valorem taxes and other receivables are recognized as a reduction in the applicable revenue through the use of an allowance account or charged off at the time information becomes available which would indicate that the particular receivable is not collectible. No allowance for uncollectable accounts has been recorded at December 31, 2014.

**CAPITAL ASSETS AND DEPRECIATION**

The accounting treatment of property, plant and equipment (capital assets) depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

***Government-wide Statements***

In the government-wide financial statements, long-term assets are accounted for as capital assets, which include land and land improvements, buildings, equipment, furniture and infrastructure assets (streets, roads, bridges, sewer and drainage systems). All governmental capital assets are valued at historical cost or estimated historical cost if actual cost is unavailable. Donated capital assets are recorded at estimated fair market value at the date of donation and primarily relate to subdivision roads accepted into the Parish maintenance system. Major outlays for capital assets and improvements are capitalized at the completion of construction projects. The Parish's capitalization policy stipulates a capitalization threshold of \$1,000.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**CAPITAL ASSETS AND DEPRECIATION (continued)**

Infrastructure assets acquired prior to 2003 were not capitalized and have been valued at estimated historical cost. All infrastructure assets purchased or constructed by the primary government are depreciated accordingly. Certain improvements, including roads, bridges, and curbs and gutters acquired from subdivision developers, have been capitalized. Depreciation on all exhaustible capital assets is recorded as an allocated expense in the Statement of Activities, with accumulated depreciation reflected in the Statements of Net Position. Depreciation is provided over the assets' useful lives using the straight-line method.

Estimated useful lives for depreciable assets are as follows:

Buildings and improvements	20 - 40 years
Equipment	5 - 10 years
Vehicles	5 - 15 years
Furniture and fixtures	7 years
Infrastructure	15 - 40 years

The costs of normal maintenance and repairs that do not add to the value of assets or materially extend asset service lives are not capitalized.

***Fund Financial Statements***

In the fund financial statements, capital assets used in governmental fund operations are recorded as capital outlay expenditures of the governmental fund types when purchased. Capital assets used in proprietary fund operations are accounted for in the same manner as in the government-wide statements.

**LONG-TERM DEBT**

The accounting treatment of long-term debt depends on whether the assets are used in governmental fund operations or proprietary fund operations and whether they are reported in the government-wide or fund financial statements.

In the government-wide statement of net position and in the proprietary fund financial statements, long-term debt is reported as a liability. Bond premiums and discounts, as well as prepaid bond insurance, are amortized over the term of the bond. The long-term debt consists primarily of public improvement and special assessment bonds, certificates of indebtedness, accrued compensated absences, and other postemployment benefit obligations.

Long-term debt for governmental funds is not reported as a liability in the fund financial statements. Instead the debt proceeds, including bond premiums and discounts, are reported as other financing sources (uses) and payment of principal and interest, including debt issuance costs, is reported as debt service expenditures. Debt issued by the Parish is subject to federal arbitrage regulations.

## **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

### **GOVERNMENT-WIDE AND PROPRIETARY FUND NET POSITION**

Government-wide and proprietary fund net position is divided into three components:

- Net investment in capital assets – consist of the historical cost or estimated historical cost of capital assets, less accumulated depreciation and debt that remains outstanding that was used to finance capital assets.
- Restricted net position – consists of net position that is restricted by the Parish’s creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by grantors (federal and state), and by other contributors.
- Unrestricted – all remaining net position is reported in this category.

### **GOVERNMENTAL FUND BALANCES**

In the governmental fund financial statements, fund balances are classified as follows:

- Nonspendable – Amounts that cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.
- Restricted – Amounts that can be spent only for specific purposes because of the Parish, state or federal laws, or externally imposed conditions by grantors or creditors.
- Committed – Amounts that can be used only for specific purposes determined by a formal action by Parish Council ordinance.
- Assigned – Amounts that are designated by the Parish President for a particular purpose but are not spendable until a budget ordinance is passed or there is a majority vote approval (for capital projects or debt service) by Parish Council.
- Unassigned – All amounts not included in other spendable classifications.

### **USE OF RESTRICTED RESOURCES**

When expenditures are incurred in governmental funds, the Parish’s policy is to apply the expenditure in the following priority:

1. Restricted fund balance,
2. Committed fund balance,
3. Assigned fund balance, and
4. Unassigned fund balance.

Fund balance represents the difference between assets and liabilities.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**INTERFUND TRANSFERS**

Advances between funds which are not expected to be repaid are accounted for as transfers. For the purposes of the Statement of Activities, all interfund transfers between individual governmental funds have been eliminated.

In those cases where repayment is expected, the advances are accounted for through the various interfund accounts.

**COMPENSATED ABSENCES**

All Parish primary government regular employees, excluding Ascension Parish Library personnel, earn vacation leave in varying amounts up to a maximum of five weeks according to the employee's number of years of continuous service and may carry over 360 hours annually. Vacation is payable upon resignation or retirement at the employee's current rate of pay.

All Parish primary government employees, excluding Ascension Parish Library personnel, earn twelve days of sick leave per year. Sick leave is payable only upon retirement and only up to a maximum of 60 days.

Parish employees of certain job classifications may accrue compensatory time in lieu of overtime payment. Compensatory leave is accumulated without time limitations but must be taken within one year of earning the leave. Compensatory leave is paid by the Parish upon termination, resignation, retirement or death.

GASB Statement No. 16, *Accounting for Compensated Absences*, requires governments to accrue compensated absences only to the extent it is probable that the employer will compensate employees for benefits through cash payments conditioned on the employees' termination or retirement.

The Parish has recorded the following liabilities as of December 31, 2014, for certain salary-related benefits associated with the payment of compensated absences:

1. Accrued vacation for each employee is valued at the employee's current rate of pay.
2. No sick leave is recorded in the financial statements for active employees since the amount applicable under GASB Statement No. 16 is immaterial.
3. Compensatory leave, based on the employee's current rate of pay, is recorded in the financial statements.

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

**COMPENSATED ABSENCES (continued)**

The liability for these compensated absences is recorded as long-term debt in the government-wide statements. In the fund financial statements, governmental funds report only the compensated absence liability payable from expendable available financial resources upon termination, resignation, retirement or death, while the proprietary funds report the liability as it is incurred, if material. The liquidation of compensated absences is allocated to the functions within governmental funds based on employee assignment. Compensated absences are reported in governmental funds only when they mature.

Details of the compensated absences liability for the Parish's discrete component units and the Ascension Parish Library, a blended component unit, can be found in the separately issued financial reports of each component unit.

**INSURANCE**

The Parish has a self-insured retention program (SIR) within the internal service fund for potential liabilities. Claims in excess of the self-insured retention amounts are covered through third-party limited coverage insurance policies. The Parish is self-insured with excess coverage in these areas: (a) worker's compensation liability with a one year period retention of \$575,000 per occurrence, (b) general liability (including automobile and general liability) with a retention of \$100,000 per occurrence, and (c) public official, employment practices, and employee benefits liability with a retention of \$50,000 per occurrence. However, the insured benefit is a maximum of \$2 million annually for all aggregated worker's compensation claims and \$3 million annually for all aggregated general liability and public official, employment practices, and employee benefits liability claims. The Parish is responsible for claims in excess of the annual insurance cap. See Note 14.

**ESTIMATES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosures of contingent assets and liabilities at the date of the financial statements. They may also affect the reported amounts of revenues and expenses of proprietary funds and the government-wide financial statements during the reporting period. Actual results could differ from those estimates. Estimates are used primarily when accounting for grants receivable (due from other governments), cost of donated infrastructure, depreciation, allowance for doubtful accounts, prepaid insurance, deferred revenue, claims payable, and sales tax rebates payable.

**SUBSEQUENT EVENTS**

In preparing the financial statements, the Parish has evaluated subsequent events and transactions for potential recognition or disclosure through the date of the independent auditors' report, which was the date the financial statements were available to be issued.



## NOTE 2 - DEPOSITS AND INVESTMENTS

### Deposits

At December 31, 2014, the carrying amount of the primary government's deposits (including demand deposit accounts and certificates of deposit) was \$45,683,203 and the bank balance was \$46,868,156. The bank balance is secured by federal depository insurance and collateral held by the Parish's agent in the Parish's name.

Certificates of deposit with an original maturity of 90 days or more totaling \$906,661 are classified on the combined balance sheet as Investments.

The discretely presented component units have a carrying amount of \$32,353,378 in deposits and a bank balance of \$35,576,070. These deposits are secured by federal deposit insurance (\$4,199,857) and pledged securities held by the custodial bank in the name of the fiscal agent bank (\$31,376,213).

Custodial credit risk is the risk that, in the event of a bank failure, the Parish's deposits may not be returned to it. The Parish's cash and investment policy, as well as state law, require that deposits be fully secured. At year end, the Parish's deposits were not exposed to any custodial risk.

### Investments

The Parish's investments are U.S. Treasury Bills and Treasury Notes as well as obligations of U.S. government agencies. At December 31, 2014, the fair value/carrying value of investments in U.S. Treasury and agency obligations totaled \$119,675,554 with securities maturing between 1 and 5 years. At year end, the Parish's investments were not exposed to any custodial credit risk.

Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of investments. The Parish's investment policy does not limit investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates.

At December 31, 2014, the discretely presented component units have \$18,061,187 in investments that consist of certificates of deposit (\$463,041) and U.S. government securities (\$17,598,146).

Further detailed deposit and investment information can be found in the separately issued financial statements of the Parish's discretely presented component units.

**NOTE 2 - DEPOSITS AND INVESTMENTS (CONTINUED)**

**Cash, Cash Equivalents and Investments Summary – Primary Government**

The following is a reconciliation of the carrying amount of deposits and investments to Cash and Cash Equivalents and Investments for the primary government on the combined balance sheet.

Cash and cash equivalents:	
Deposits	\$ 44,739,988
Cash on hand	<u>700</u>
Total cash and cash equivalents	<u>44,740,688</u>
Investments:	
Certificates of deposit	906,661
Investments (U.S. Treasury Notes, Bonds and Bills)	<u>119,675,554</u>
Total investments	<u>120,582,215</u>
Total	<u>\$ 165,322,903</u>

The above stated bank balances for the primary government are collateralized as follows:

Federal deposit insurance (FDIC)	\$ 1,056,661
Pledged securities in the Parish's name	45,811,496
Investments not subject to categorization:	
Investments in U.S. securities	<u>119,675,554</u>
Total bank balances	<u>\$ 166,543,711</u>

(Continued)



**NOTE 3 - ACCOUNTS RECEIVABLE AND DUE FROM OTHER GOVERNMENTS**

Accounts receivable at December 31, 2014, consisted of the following:

<b>Primary Government</b>	<u>Amount</u>
Ad valorem taxes	\$ 28,743,552
Sales and use taxes	5,535,285
Parcel fees	441,591
Franchise fees	363,188
Interest	182,289
Other	<u>687,332</u>
Total primary government	<u>35,953,237</u>
<b>Component Units</b>	
Ad valorem taxes	2,127,882
Sales and use taxes	1,381,823
Patient accounts receivable, net	1,055,307
Fees, charges, and commissions	677,921
Water fees, net	44,754
Other	<u>603,942</u>
Total component units	<u>5,891,629</u>
Total	<u><u>\$ 41,844,866</u></u>

Due from other governments at December 31, 2014, consisted of the following:

<b>Primary Government</b>	<u>Amount</u>
Grants	\$ 3,429,057
State revenue sharing	1,041,455
Parish transportation	155,247
Beer tax	<u>16,871</u>
Total primary government	<u>4,642,630</u>
<b>Component Units</b>	
Grants	911,738
Fines and forfeitures	143,325
State revenue sharing	58,706
Other	<u>1,219,074</u>
Total component units	<u>2,332,843</u>
Total	<u><u>\$ 6,975,473</u></u>

**NOTE 4 - AD VALOREM TAXES**

For the year ended December 31, 2014, taxes of \$29,125,131 were levied on property by the primary government with assessed valuations totaling \$1,329,393,040 and were dedicated as follows:

Description	Per \$1,000
General:	
Outside municipal limits	2.86
Inside municipal limits	1.43
East Ascension Drainage	5.00
West Ascension Drainage	10.00
Lighting Districts	1.00 – 5.00
Health Unit	2.00
Mental Health Unit	2.00
Library Maintenance	6.80
Council on Aging	1.50
Fire District No. 3	20.00
Juvenile Detention	1.00

Taxes of \$212,125 were levied on property by Ascension Consolidated Utilities District No. 1 (a discretely presented component unit) with assessed valuations totaling \$25,818,350.

Additional information concerning ad valorem taxes for the Parish’s other discretely presented component units can be found in the separately issued financial statements of each component unit.

The 1974 Louisiana Constitution (Article 7, Section 18) provides that land and improvements for residential purposes be assessed at 10% of fair market value; other property and electric cooperative properties, excluding land, are to be assessed at 15% of fair market value; and public service properties, excluding land, are to be assessed at 25% of fair market value. Fair market value is determined by the elected assessor of the Parish on all property subject to taxation except public service properties, which are valued by the Louisiana Tax Commission (La.R.S. 47:1957). The correctness of assessments by the Assessor is subject to review and certification by the Louisiana Tax Commission. The Assessor is required to reappraise all property subject to taxation at intervals of not more than four years. As of December 31, 2014, amounts held in escrow for protested taxes were \$35,355, consisting of \$29,951 of taxes paid under protest, plus interest earned of \$5,404 on the investment of these funds.

The Sheriff of Ascension Parish, as provided by state law (La.R.S. 33:1435), is the official tax collector of general property taxes levied by the Parish and Parish special districts.

The 2014 property tax calendar is as follows:

Millage rates adopted	May 15, 2014
Levy date	May 15, 2014
Due date	November 15, 2014
Lien date	January 1, 2015
Collection dates	December 1, 2014 to February 28, 2015

**NOTE 4 - AD VALOREM TAXES (CONTINUED)**

Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of one and one-fourth percent per month until the taxes are paid (La.R.S. 47:2101). After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed (La.R.S. 47:2181). Therefore, there are no delinquent taxes at year end.

All property taxes are recorded in governmental funds as explained in Note 1. Revenues in governmental funds are recognized in the accounting period in which they become available and measurable. Property taxes are considered measurable in the calendar year of the tax levy. Accordingly, the entire tax roll, less management’s estimate for uncollectible taxes, is recorded as revenue in the current calendar year. However, no allowance for uncollectible taxes was recorded at December 31, 2014.

All of the taxes receivable at the end of the year are considered available. Available is defined as due, or past due and receivable within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. In the fund financial statements, property taxes are considered available because they are substantially collected by the tax collector within 60 days subsequent to year-end and therefore available to liquidate liabilities of the current period. Virtually all collections are made within this time frame.

**NOTE 5 - RESTRICTED ASSETS**

Restricted assets at December 31, 2014, were as follows:

	Amount
<b>Primary Government</b>	
Cash and cash equivalents - proprietary funds	\$ 36,554
<b>Component Units</b>	
Cash and cash equivalents - special revenue funds	923,578
Cash and cash equivalents - proprietary funds	574,616
Component units total	1,498,194
<b>Total</b>	\$ 1,534,748

(Continued)

**NOTE 6 - CAPITAL ASSETS**

A summary of changes in capital assets for the primary government for the year ended December 31, 2014, is as follows:

	(in thousands)			
	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental activities:</b>				
Land	\$ 17,314	\$ 54	\$ (41)	\$ 17,327
Construction in progress	55,786	9,349	(49,635)	15,500
Non-depreciable capital assets	<u>73,100</u>	<u>9,403</u>	<u>(49,676)</u>	<u>32,827</u>
<b>Capital assets, depreciable:</b>				
Buildings	62,699	41,022	(491)	103,230
Vehicles	13,162	1,566	(884)	13,844
Equipment	12,086	1,795	(440)	13,441
Furniture and fixtures	1,127	-	(6)	1,121
Library materials	2,791	453	(766)	2,478
Infrastructure	216,285	16,109	(3,671)	228,723
Depreciable capital assets	<u>308,150</u>	<u>60,945</u>	<u>(6,258)</u>	<u>362,837</u>
Less accumulated depreciation for:				
Buildings	(20,896)	(2,642)	-	(23,538)
Vehicles	(8,988)	(691)	826	(8,853)
Equipment	(9,409)	(939)	415	(9,933)
Furniture and fixtures	(645)	(85)	6	(724)
Library materials	(1,825)	(496)	766	(1,555)
Infrastructure	(129,923)	(10,934)	3,602	(137,255)
Total accumulated depreciation	<u>(171,686)</u>	<u>(15,787)</u>	<u>5,615</u>	<u>(181,858)</u>
Depreciable capital assets, net	<u>136,464</u>	<u>45,158</u>	<u>(643)</u>	<u>180,979</u>
Governmental activities capital assets, net	<u>\$ 209,564</u>	<u>\$ 54,561</u>	<u>\$ (50,319)</u>	<u>\$ 213,806</u>
<b>Business-Type activities:</b>				
Land	\$ 670	\$ -	\$ -	\$ 670
Construction in progress	271	736	-	1,007
Non-depreciable capital assets	<u>941</u>	<u>736</u>	<u>-</u>	<u>1,677</u>
<b>Capital assets, depreciable:</b>				
Sewer systems	5,779	-	-	5,779
Water systems	765	-	-	765
Machinery & equipment	141	40	-	181
Lamar Dixon Expo Center	7,299	832	(24)	8,107
Depreciable capital assets	<u>13,984</u>	<u>872</u>	<u>(24)</u>	<u>14,832</u>
Less accumulated depreciation for:				
Sewer systems	(2,053)	(289)	-	(2,342)
Water systems	(401)	(14)	-	(415)
Machinery & equipment	(43)	(47)	-	(90)
Lamar Dixon Expo Center	(1,535)	(358)	-	(1,893)
Total accumulated depreciation	<u>(4,032)</u>	<u>(708)</u>	<u>-</u>	<u>(4,740)</u>
Depreciable capital assets, net	<u>9,952</u>	<u>164</u>	<u>(24)</u>	<u>10,092</u>
Business-Type activities capital assets, net	<u>\$ 10,893</u>	<u>\$ 900</u>	<u>\$ (24)</u>	<u>\$ 11,769</u>

**NOTE 6 - CAPITAL ASSETS (CONTINUED)**

Depreciation expense was charged to functions of the primary government as follows:

Governmental activities:	
General government	\$ 434,220
Public safety	1,505,533
Public works	1,707,726
Health and welfare	87,260
Culture and recreation	1,248,699
Transportation and development	<u>10,732,515</u>
Total depreciation expense - governmental activities	<u>\$ 15,715,953</u>

A summary of changes in capital assets for component units is as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
District Attorney				
Equipment and furniture	\$ 290,883	\$ 9,716	\$ (16,309)	\$ 284,290
Automobiles	<u>115,467</u>	<u>-</u>	<u>-</u>	<u>115,467</u>
Total	406,350	9,716	(16,309)	399,757
Less: accumulated depreciation	<u>(293,561)</u>	<u>(39,482)</u>	<u>15,419</u>	<u>(317,624)</u>
Total	<u>112,789</u>	<u>(29,766)</u>	<u>(890)</u>	<u>82,133</u>
Ascension Parish Sheriff				
Land	1,280,000	471,800	-	1,751,800
Construction in progress	665,991	323,844	(304,510)	685,325
Buildings and equipment	<u>16,626,607</u>	<u>2,161,167</u>	<u>(671,875)</u>	<u>18,115,899</u>
Total	18,572,598	2,956,811	(976,385)	20,553,024
Less: accumulated depreciation	<u>(7,698,723)</u>	<u>(1,495,311)</u>	<u>649,738</u>	<u>(8,544,296)</u>
Total	<u>10,873,875</u>	<u>1,461,500</u>	<u>(326,647)</u>	<u>12,008,728</u>
Ascension Parish Clerk of Court				
Construction in progress	20,373	-	(20,373)	-
Vehicles	36,220	-	-	36,220
Equipment	<u>1,100,635</u>	<u>65,434</u>	<u>(152,707)</u>	<u>1,013,362</u>
Total	1,157,228	65,434	(173,080)	1,049,582
Less: accumulated depreciation	<u>(916,914)</u>	<u>(96,735)</u>	<u>145,661</u>	<u>(867,988)</u>
Total	<u>240,314</u>	<u>(31,301)</u>	<u>(27,419)</u>	<u>181,594</u>
Ascension Parish Assessor				
Vehicles	58,414	14,000	(23,516)	48,898
Office equipment	<u>307,611</u>	<u>17,649</u>	<u>(114,414)</u>	<u>210,846</u>
Total	366,025	31,649	(137,930)	259,744
Less: accumulated depreciation	<u>(324,045)</u>	<u>(23,033)</u>	<u>126,735</u>	<u>(220,343)</u>
Total	<u>41,980</u>	<u>8,616</u>	<u>(11,195)</u>	<u>39,401</u>
Ascension Parish Court				
Equipment, furniture and fixtures	205,742	11,152	-	216,894
Less: accumulated depreciation	<u>(184,539)</u>	<u>(6,563)</u>	<u>-</u>	<u>(191,102)</u>
Total	<u>21,203</u>	<u>4,589</u>	<u>-</u>	<u>25,792</u>

**NOTE 6 - CAPITAL ASSETS (CONTINUED)**

A summary of changes in capital assets for component units (continued):

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Galvez-Lake Volunteer Fire Department</b>				
Equipment and furniture	\$ 278,482	\$ 9,299	\$ -	\$ 287,781
Less: accumulated depreciation	-	-	-	-
Total	<u>278,482</u>	<u>9,299</u>	<u>-</u>	<u>287,781</u>
<b>Prairieville Volunteer Fire Department</b>				
Equipment and furniture	113,323	50,848	-	164,171
Less: accumulated depreciation	(46,413)	(23,245)	-	(69,658)
Total	<u>66,910</u>	<u>27,603</u>	<u>-</u>	<u>94,513</u>
<b>Public Defenders Board</b>				
Equipment and furniture	52,363	-	-	52,363
Less: accumulated depreciation	(43,803)	(2,107)	-	(45,910)
Total	<u>8,560</u>	<u>(2,107)</u>	<u>-</u>	<u>6,453</u>
<b>Criminal Court</b>				
Equipment and furniture	627,169	-	(66,660)	560,509
Less: accumulated depreciation	(520,212)	(35,596)	66,660	(489,148)
Total	<u>106,957</u>	<u>(35,596)</u>	<u>-</u>	<u>71,361</u>
<b>Ascension Parish Communication District</b>				
Building improvements	45,040	-	-	45,040
Equipment	4,379,329	75,180	-	4,454,509
Total	4,424,369	75,180	-	4,499,549
Less: accumulated depreciation	(2,584,512)	(380,545)	-	(2,965,057)
Total	<u>1,839,857</u>	<u>(305,365)</u>	<u>-</u>	<u>1,534,492</u>
<b>Ascension Parish Judicial Expense Fund</b>				
Building improvements	6,681	-	-	6,681
Equipment	196,966	13,095	-	210,061
Total	203,647	13,095	-	216,742
Less: accumulated depreciation	(144,951)	(16,476)	-	(161,427)
Total	<u>58,696</u>	<u>(3,381)</u>	<u>-</u>	<u>55,315</u>
<b>Ascension Council on Aging, Inc.</b>				
Equipment and furniture	427,012	22,178	(1,536)	447,654
Less: accumulated depreciation	(235,874)	(39,227)	-	(275,101)
Total	<u>191,138</u>	<u>(17,049)</u>	<u>(1,536)</u>	<u>172,553</u>
<b>Ascension Economic Development Corp.</b>				
Equipment and furniture	23,785	3,005	-	26,790
Less: accumulated depreciation	(18,034)	-	17	(18,017)
Total	<u>5,751</u>	<u>3,005</u>	<u>17</u>	<u>8,773</u>
<b>Ascension Parish Tourist Commission</b>				
Equipment and furniture	88,355	-	(32,260)	56,095
WIP	-	13,643	-	13,643
Less: accumulated depreciation	(67,717)	(3,517)	32,260	(38,974)
Total	<u>20,638</u>	<u>10,126</u>	<u>-</u>	<u>30,764</u>

**NOTE 6 - CAPITAL ASSETS (CONTINUED)**

A summary of changes in capital assets for component units (continued):

	Beginning Balance	Increases	Decreases	Ending Balance
West Ascension Hospital Service District				
Land	\$ 105,902	\$ -	\$ -	\$ 105,902
Construction in progress	-	161,297	-	161,297
Buildings and improvements	3,614,872	-	-	3,614,872
Equipment	4,143,931	112,872	-	4,256,803
Total	7,864,705	274,169	-	8,138,874
Less: accumulated depreciation	(3,811,594)	(355,236)	-	(4,166,830)
Total	<u>4,053,111</u>	<u>(81,067)</u>	<u>-</u>	<u>3,972,044</u>
Ascension Consolidated Utilities District No. 1				
Land	5,000	-	-	5,000
Water System	8,881,011	18,997	-	8,900,008
Computer software	8,295	7,495	-	15,790
Total	8,894,306	26,492	-	8,920,798
Less: accumulated depreciation	(1,082,807)	(223,080)	-	(1,305,887)
Total	<u>7,811,499</u>	<u>(196,588)</u>	<u>-</u>	<u>7,614,911</u>
Total component units capital assets	43,685,086	3,562,671	(1,383,787)	45,863,970
Less: total accumulated depreciation	(17,973,699)	(2,740,153)	1,036,490	(19,677,362)
Total component units capital assets, net	<u>\$ 25,711,387</u>	<u>\$ 822,518</u>	<u>\$ (347,297)</u>	<u>\$ 26,186,608</u>

**NOTE 7 - LONG-TERM DEBT**

**DEBT OUTSTANDING – GOVERNMENTAL ACTIVITIES**

The following is a summary of long-term debt transactions for the primary government for governmental activities for the year ended December 31, 2014:

	Outstanding January 1, 2014	Additions	Reductions	Outstanding December 31, 2014	Due Within One Year
Public improvement	\$ 71,990,000	\$ 1,500,000	\$ 4,770,000	\$ 68,720,000	\$ 3,565,000
General obligation	9,220,000	-	120,000	9,100,000	120,000
Bond premium	926,612	-	33,075	893,537	-
Accrued vacation leave	2,306,146	1,083,005	935,462	2,453,689	864,000
Net other post employment benefits obligation	504,811	106,130	29,193	581,748	-
	<u>\$ 84,947,569</u>	<u>\$ 2,689,135</u>	<u>\$ 5,887,730</u>	<u>\$ 81,748,974</u>	<u>\$ 4,549,000</u>

(Continued)

**NOTE 7 - LONG-TERM DEBT (CONTINUED)**

**DEBT OUTSTANDING – GOVERNMENTAL ACTIVITIES (CONTINUED)**

Long-term debt obligations for the primary government for governmental activities at December 31, 2014, are comprised of the following individual issues:

***Public Improvement Revenue Bonds***

***East Ascension Drainage Sales and Use Tax***

\$65,165,000 Drainage public improvement and refunding bonds dated September 1, 2007; due in annual installments of \$680,000 - \$3,600,000 through December 2047; interest at 4.0% - 5%. See Note 8.	\$ 55,910,000
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***Jail***

\$10,290,000 Capital improvement revenue bonds dated November 20, 2007; due in annual installments of \$335,000 – \$600,000 with a final payment of \$3,440,000 in December 2027; interest at 3.50% - 4.85%.	7,595,000
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***Sales Tax District No. 2***

\$8,800,000 Public improvement and refunding revenue bonds dated October 1, 2009; due in annual installments of \$1,130,000 - \$1,420,000 through November 2016; interest at 2% - 4.5%.	2,775,000
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***Fire District # 1 – Series 2014***

\$1,500,000 Revenue refunding bonds dated November 19, 2014; due in annual installments of \$15,000 - \$100,000 through August 2035; interest at 1.5% - 4.25%. See Note 8.	1,500,000
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***Fire District #1 – Series 2011***

\$1,500,000 Revenue bonds dated April 7, 2011; due in annual installments of \$195,000 - \$235,000 through August 2018; interest at 2.98%.	900,000
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***Fire District #1 – Series 2005***

\$1,725,000 Sales tax revenue bonds dated August 30, 2005; due in annual installments of \$30,000 - \$110,000 through December 2035; interest at 4.5% - 5.3%. See Note 8.	40,000
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Total public improvement bonds	68,720,000
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(Continued)



**NOTE 7 - LONG-TERM DEBT (CONTINUED)**

**DEBT OUTSTANDING – GOVERNMENTAL ACTIVITIES (CONTINUED)**

*General Obligation Bonds*

*Library*

\$9,220,000 Capital improvement and refunding bonds dated October 1, 2012; due in annual installments of \$120,000 – \$570,000 through April 2035; interest at 2.00% - 3.25%. See Note 8.

\$ 9,100,000

*Bond Premium, net of accumulated amortization*

893,537

*Accrued Vacation Leave*

2,453,689

*Net other post employment benefits obligation*

581,748

Total long-term debt – governmental activities

\$ 81,748,974

**Debt Service Requirements to Maturity**

The annual debt service requirements to amortize outstanding long-term debt of the primary government's governmental-type activities at December 31, 2014 are as follows:

Maturity	Public Improvement Bonds		General Obligation Bond		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2015	\$ 3,565,000	\$ 3,163,091	\$ 120,000	\$ 235,606	\$ 3,685,000	\$ 3,398,697
2016	3,720,000	2,981,161	360,000	233,206	4,080,000	3,214,367
2017	2,410,000	2,813,280	365,000	226,006	2,775,000	3,039,286
2018	2,505,000	2,711,944	375,000	218,706	2,880,000	2,930,650
2019	3,125,000	2,605,553	385,000	211,206	3,510,000	2,816,759
2020-2024	17,850,000	10,814,438	2,020,000	935,574	19,870,000	11,750,012
2025-2029	14,270,000	6,619,453	2,285,000	681,588	16,555,000	7,301,041
2030-2034	4,540,000	4,738,925	2,620,000	343,700	7,160,000	5,082,625
2035-2039	5,295,000	3,549,125	570,000	18,524	5,865,000	3,567,649
2040-2044	6,635,000	2,108,875	-	-	6,635,000	2,108,875
2045-2048	4,805,000	438,975	-	-	4,805,000	438,975
Totals	<u>\$68,720,000</u>	<u>\$42,544,820</u>	<u>\$ 9,100,000</u>	<u>\$ 3,104,116</u>	<u>\$77,820,000</u>	<u>\$45,648,936</u>

(Continued)

**NOTE 7 - LONG-TERM DEBT (CONTINUED)**

**DEBT OUTSTANDING – GOVERNMENTAL ACTIVITIES (CONTINUED)**

**Pledged Revenues**

The public improvement bonds described above are secured by a pledge of sales tax revenues equal to the annual debt service of such debt until retirement through 2047. The debt was issued for the purpose of providing funds for capital improvements related to drainage, fire protection, and jail facilities. Excess sales tax revenues over debt service requirements are available for use as stipulated by the tax dedication and determined by the Parish. During 2014, the Parish received \$54.2 million and \$28.6 million in sales and use and ad valorem tax proceeds, respectively, with \$3.5 million used to fund current principal retirement. Furthermore, the 2005 Fire District No. 1, 2011 Fire District No. 1, 2014 Fire District No. 1, 2007 East Ascension Drainage, and 2007 Jail bond issuances are secured by ad valorem taxes in addition to a sales tax pledge.

The Library bonds issued for the construction of library facilities are secured by ad valorem tax revenues received by the Library. The pledge of revenue expires in 2035 with an annual revenue commitment equal to annual principal retirement requirements ranging from \$120,000 to \$570,000. The Library collected \$7.6 million in ad valorem revenues during 2014.

**Bond Restrictions**

**Parish Sales Tax Bonds**

Under the terms of the indenture authorizing the issuance of Public Improvement Sales Tax Bonds – Series 1995 and 1996, proceeds of the 1.5% Parish Sales and Use Tax are pledged and dedicated for the establishment and maintenance of the following bond fund:

*Public Improvement Sales Tax Bond - Series 2001 - Sinking Fund* to be used for the payment of principal and interest on outstanding bonds as they become due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

**Drainage Sales Tax Bonds**

Under the terms of the indenture authorizing the issuance of Public Improvement (Drainage) Bonds - Series ST 2007, proceeds of the one-half percent drainage sales and use tax are pledged and dedicated for the establishment and maintenance of the following bond fund:

*Public Improvement and Refunding Bonds - Series ST 2007 - Sinking Fund* to be used for the payment of the principal and interest on outstanding bonds as they become due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

(Continued)

**NOTE 7 - LONG-TERM DEBT (CONTINUED)**

**DEBT OUTSTANDING – GOVERNMENTAL ACTIVITIES (CONTINUED)**

**Parish Sales Tax Bonds – Fire Protection Districts – Series 2005**

Under the terms of the indenture authorizing the issuance of Sales Tax Revenue Bonds – Series 2005, proceeds of the one half percent Parish Sales and Use Tax are pledged and dedicated for the establishment and maintenance of the following bond funds:

*Sales Tax Revenue Bond - Series ST 2005 - Sinking Fund* to be used for the payment of principal and interest on outstanding bonds as they are due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

*Sales Tax Revenue Bond – Series ST 2005 - Reserve Fund* to be used solely for the purpose of paying principal and interest on bonds payable from the Bond Sinking Funds, as to which there would otherwise be default. The sum of \$117,000 for Series ST 2005 has been deposited therein for this requirement.

**Parish Sales Tax Bonds – Fire Protection Districts – Series 2011 and 2014**

Under the terms of the indenture authorizing the issuance of Sales Tax Revenue Bonds – Series 2011 and Sales Tax Revenue Bonds – Series 2014, proceeds of the one half percent Parish Sales and Use Tax are pledged and dedicated for the establishment and maintenance of the following bond fund:

*Sales Tax Revenue Bond - Series 2011 and 2014 - Sinking Fund* to be used for the payment of principal and interest on outstanding bonds as they are due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date.

**Community Development Authority Revenue Bonds - Library**

Under the terms of the indenture authorizing the issuance of Community Development Authority Revenue Bonds – Series 2012, proceeds from all lawfully available funds are pledged and dedicated for the establishment and maintenance of the following bond funds:

*Community Development Authority Revenue and Refunding Bonds - Series ST 2012 - Sinking Fund* to be used for the payment of principal and interest on outstanding bonds as they become due and payable. Monthly payments are to be equal to the sum of one-sixth of interest falling due on the next interest payment date and one-twelfth of principal falling due on the next principal payment date. The Library remits amounts due for payment to the Council for repayment of these bonds on a monthly basis. The bonds were approved by and issued in the name of the Parish, and, as a result, the debt service expenditures and related liability are recorded in the Parish's financial statements, and not the separately issued financial statements of the Library.

**NOTE 7 - LONG-TERM DEBT (CONTINUED)**

**DEBT OUTSTANDING – GOVERNMENTAL ACTIVITIES (CONTINUED)**

**Industrial Bond Issues**

Long-term debt does not include Pollution Control Revenue Bonds, Industrial Revenue Bonds, Environmental Improvement Revenue Bonds and Solid Waste Disposal Revenue Bonds issued by industrial districts under the authority of the Parish. Obligations of the industrial districts are payable solely from the income derived from the industrial districts and do not bear the full faith and credit of the Parish.

**DEBT OUTSTANDING – COMPONENT UNITS**

A summary of long-term debt obligations for the component units are as follows:

Compensated absences:	
Ascension Parish Sherriff	\$ 2,311,295
Ascension Parish Clerk of Court	88,437
Ascension Council on Aging, Inc.	30,545
Other post-employment benefits obligation:	
Ascension Parish Sheriff	4,071,086
Clerk of Court	814,312
Ascension Parish Court	38,000
Capital lease obligations:	
Ascension Parish Communication District	875,278
Revenue bonds:	
Ascension Consolidated Utilities District No. 1 (ACUD No. 1)	4,775,240
Less: ACUD bond discounts	(21,875)
Loans payable:	
Ascension Consolidated Utilities District No. 1 (ACUD No. 1)	<u>13,211</u>
	<u>\$ 12,995,529</u>

ACUD No. 1 has three water revenue bonds outstanding, as follows:

- \$402,500 water revenue bond secured by a pledge and dedication of water revenue due in monthly installments of \$1,847 through June 14, 2044, interest at 4.5% with \$360,240 outstanding at December 31, 2014,
- \$3,035,000 of serial bonds and \$1,420,000 of term bonds secured by water revenues for construction of phase III of the water distribution system. The serial bonds carry interest rates from 4% to 5% and mature between December 1, 2010 and December 1, 2027. The term bonds carry an interest rate of 5.5% and mature between December 1, 2028 and December 1, 2032. The total serial and term bonds outstanding as of December 31, 2014 are \$3,830,000. All term bonds are subject to mandatory redemption in prescribed amounts before the maturity dates.
- \$1,000,000 of revenue bonds secured by water revenues for construction and acquisition of improvements to the water distribution system. The bond issue consisted of \$300,000 of Series 2010A and \$700,000 of Series 2010B. The Series 2010A consisted of funds derived under the American Recovery and Reinvestment Act of 2009 and were deemed forgiven. The Series 2010B bonds have interest rates of 2.95% and mature between December 1, 2011 and December 1, 2030. As of December 31, 2014, the total outstanding of the 2010 revenue bonds was \$585,000.

**NOTE 7 - LONG-TERM DEBT (CONTINUED)**

**DEBT OUTSTANDING – COMPONENT UNITS (CONTINUED)**

In addition to the three revenue bonds outstanding, ACUD No. 1 also has an unsecured note outstanding due to the Community Resource Group in monthly installments of \$533 through February 2017, bearing interest of 5.9%, with \$13,211 outstanding at December 31, 2014.

**Legal Debt Margin**

Computation of the legal debt margin for general obligation bonds is as follows:

Ad valorem taxes – assessed valuation, 2014 tax rolls	\$ 1,120,751,693
Debt limit: 10% of assessed valuation (for any one purpose)	112,075,169
Debt limit: 35% of assessed valuation (aggregate, all purposes)	392,263,093

**NOTE 8 - DEFEASED DEBT**

**PRIOR YEAR DEFEASANCES**

**East Ascension Drainage Bonds**

During 2008, the Parish used internal resources of \$6,257,000 to purchase U.S. government securities to defease ST-2005 public improvement sales tax bonds. The Parish did not issue new debt in this advance refunding. These securities were deposited in an irrevocable trust to provide for all future debt service on the 2005 series bonds until they are called on December 1, 2015. As a result, that portion of the 2005 series bonds are considered defeased, and the Parish has removed the liability from its accounts.

As of December 31, 2014, the amount of defeased debt outstanding but removed from the government-wide financial statements related to the ST-2005 public improvement sales tax bonds is \$2,740,000.

**Library Bonds**

During 2012, the Parish Library issued refunding bonds of \$9,220,000 to defease its 2005 General Obligation Bonds. The proceeds were deposited in an escrow account to provide for all future debt service on the 2005 series bonds until they are called on April 1, 2015. As a result, the 2005 series bonds are considered defeased, and the Parish Library has removed the liability from its accounts.

As of December 31, 2014, the defeased debt outstanding but removed from the government-wide financial statements is \$7,805,000.

**NOTE 8 - DEFEASED DEBT (CONTINUED)**

**CURRENT YEAR DEFEASANCE**

**Fire District No. 1 Bonds**

During 2014, Fire District No. 1 issued refunding bonds of \$1,500,000 to partially defease its 2005 public improvement sales tax bonds. The proceeds were deposited in an escrow account to provide for all future debt service on the 2005 series bonds until they are called on August 1, 2035. As a result, the 2005 series bonds are considered defeased, and the Parish has removed the liability from its accounts.

As of December 31, 2014, the defeased debt outstanding but removed from the government-wide financial statements is \$1,385,000.

The advance refunding decreased total future debt service payments by approximately \$200,000, which resulted in an economic gain (difference between the present value of the debt service payments on the old and new debt) of approximately \$189,000.

**NOTE 9 - DEDICATED REVENUE**

**Parish Sales Tax - Primary Government**

The Parish levied a one percent sales and use tax for the purpose of funding activities of the Parish. The Council participates in centralized sales tax administration for all governmental units of the Parish. The proceeds of the tax, after paying reasonable and necessary expenses of administration, were committed by the Parish for 2014, as follows:

1. Sales Tax #1 Bond Sinking Fund, Families in Need of Services (FINS), and 10 percent of net sales tax collections to be used for recreational operations and facilities,
2. Amounts appropriated through the budget process required by the General Fund and Road and Bridge Fund for basic services,
3. To the extent that the resulting revenues exceed expenditures and transfers after an adequate fund balance is maintained, such excess will be transferred 25 percent to ACUD No. 2 and 75 percent to the General Fund.

Consistent with the voter approved dedication of the parish sales and use tax, transfers from the Sales Tax Fund are being used to retire Public Improvement Sales Tax Bonds, Series ST 2001. See Note 7.

**Restricted Sales Tax**

In 1984, the voters of East Ascension Drainage District No. 1 approved a one-half of one percent sales and use tax for the Drainage District. The proceeds of the sales tax are dedicated to drainage projects, to include the retirement of the Public Improvement (Drainage) Bonds - Series ST 2007. See Note 7.



**NOTE 9 - DEDICATED REVENUE (CONTINUED)**

**Restricted Sales Tax (Continued)**

In 1994, the voters of Ascension Parish approved a one-half of one percent sales and use tax dedicated to road maintenance and construction (2/3 of proceeds) and fire protection districts (1/3 of proceeds) to include the retirement of the Public Improvement Sales Tax Bonds, Series - 2009. See Note 7. The 1/3 proceeds are shared as follows: Fire Protection District No. 1 (65%), Fire Protection District No. 2 (13%) and Fire Protection District No. 3 (22%).

**NOTE 10 - PENSION PLAN**

**Parochial Employees' Retirement System of Louisiana**

*Plan Description* – Substantially all employees of the Parish are members of the Parochial Employees' Retirement System of Louisiana (System), a cost-sharing, multiple-employer defined benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Parish are members of Plan B only. All permanent employees working at least 28 hours per week who are paid wholly or in part from Parish funds are eligible to participate in the System. Under Plan B, employees who retire at or after age 65 with at least 7 years of creditable service, at age 60 with at least 10 years of creditable service, or at or after age 55 with at least 30 years of creditable service are entitled to a retirement benefit, payable monthly for life, equal to 2 percent of their final average salary for each year of creditable service. Final average salary is the employee's average salary over the 36 consecutive or joined months that produce the highest average.

Employees who terminate with at least the amount of creditable service stated above and do not withdraw their employee contributions may retire at the ages specified above and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established or amended by state statute. The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained by writing to the Parochial Employees' Retirement System, Post Office Box 14619, Baton Rouge, Louisiana 70898-4619, or by calling (225) 928-1361.

*Funding Policy.* Under Plan B, members are required by state statute to contribute 3 percent of their annual covered salary and the Parish is required to contribute at an actuarially determined rate. The current rate is 9.25 percent of annual covered payroll. The System also receives revenue sharing funds each year as appropriated by the Louisiana legislature. These tax and revenue sharing dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Parish are established and may be amended by state statute. As provided by La.R.S. 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year.

The Parish's contributions to the system under Plan B for the years 2014, 2013, and 2012 were \$1,463,000, \$1,540,000, and \$1,549,000 respectively, which were required under plan provisions.

## **NOTE 11 - DEFERRED COMPENSATION PLAN**

The Parish offers its employees a deferred compensation plan (the Plan) created in accordance with Internal Revenue Code Section 457. The Plan is administered by Nationwide Retirement Solutions, Inc. (Nationwide). The Plan, available to all Parish employees, permits them to defer a portion of their salary to future years. Participation in the Plan is optional. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency. In accordance with the amended provisions of the Internal Revenue Code, all amounts deferred under the Plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are solely the property and rights of the participants and their beneficiaries. As required, the Parish established a custodial account with a third party administrator who will hold the assets and income of the Plan.

As of December 31, 2014, assets totaling \$3,852,000 are held by Nationwide under agreement with the Parish. The Parish has implemented GASB Statement No. 32, *Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans*. Under this statement, governments who have no responsibility for the plan and are not formally considered the plan's trustee are not required to report the plan in its financial statements. Since the Parish plan is held in a custodial account with a third party administrator, the assets and liabilities are not presented in the Parish's financial statements.

## **NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS**

### **Plan Description**

Upon retirement employees of the Parish may voluntarily participate in the Parish's health and dental insurance postemployment benefit, a single-employer defined benefit plan over which the Council has authority to establish and amend benefit plan provisions. The Parish pays 50% of the premium cost for the retired employee only; the retired employee pays the remaining 50% and 100% of the cost to insure any dependents. The Parish ceases to pay any cost once retired employees reach age 65 and become eligible for medical benefits from Medicare.

### **Contribution Rates**

Employees do not contribute to their post employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

### **Funding Policy**

As of January 1, 2008, the Parish recognized the cost of providing post-employment medical benefits (Ascension Parish Government's portion of the retiree medical benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. Effective as of January 1, 2008, the Parish implemented Government Accounting Standards Board Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions* (GASB Codification Section P50). The funding policy is not to fund the ARC except to the extent of the current year's retiree funding costs.



**NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Funding Policy (Continued)**

The other postemployment benefits liability is typically liquidated through the General Fund. During 2014, the Parish's portion of health care funding cost for retired employees totaled \$41,000. These amounts were applied toward the net other postemployment benefit obligation (OPEB).

**Annual Required Contribution**

The Parish's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB Codification Section P50. The ARC is the sum of the normal cost plus the contribution to amortize the actuarial accrued liability (AAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB Codification Section P50) has been used for the postemployment benefits. The total ARC for 2014 is \$127,000 for medical and dental, as set forth below:

	Medical and Dental
Normal cost	\$ 55,790
Amortization of 30-year unfunded actuarial liability	71,050
Annual required contribution (ARC)	\$ 126,840

**Net Postemployment Benefit Obligation**

The table below presents the Parish's net other postemployment benefit (OPEB) obligation for 2014:

	Medical and Dental
Annual required contribution	\$ 126,840
Interest on net OPEB obligation	20,192
Adjustment to catch up on 30-yr amortization	(29,193)
Current year retiree premiums paid	(40,902)
Net increase in OPEB obligation	76,937
Beginning net OPEB obligation	504,811
Ending net OPEB obligation	\$ 581,748

The following table presents the Parish's annual OPEB cost, percentage of the cost contributed, and the net unfunded OPEB liability for each of the three most recent fiscal years:

Fiscal Year	Annual OPEB Cost	Contribution Made	Annual Cost Contributed	Net OPEB Obligation
2012	\$ 102,146	\$ 26,325	26%	\$ 428,990
2013	102,146	26,325	26%	504,811
2014	117,839	40,902	35%	581,748

**NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Funded Status and Funding Progress**

During 2014, the Parish did not make contributions to its postemployment benefits plan. The plan was not funded, has no assets, and hence has a funded ratio of zero. As of January 1, 2014, the most recent actuarial valuation, the actuarial accrued liability (AAL) was \$1,277,900, which is defined as that portion, as determined by a particular actuarial cost method (projected unit credit cost method), of the actuarial present value of postemployment plan benefits and expenses which is not provided by normal cost. Since the plan has not been funded since inception, the actuarial accrued liability of \$1,277,900 was considered unfunded. Exhibit B-2 is the Schedule of Funding Progress, which presents information about the actuarial value of plan assets and the actuarial accrued liability for benefits.

	Medical and Dental
Actuarial accrued liability (AAL)	\$ 1,277,906
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	\$ 1,277,906
Funded Ratio (Act. Val. Assets/AAL)	0%
Covered payroll	\$ 16,636,964
UAAL as a percentage of covered payroll	7.68%

**Actuarial Methods and Assumptions**

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the Parish and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the Parish and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the Parish and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

**NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

**Actuarial Cost Method**

The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

**Actuarial Value of Plan Assets**

There are no plan assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board ASOP 6, as provided in paragraph number 125 of GASB Codification Section P50 will ensue.

**Turnover Rate**

An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 10%. Based on past experience, the actuarial expectation is that 50% of retirees decline medical and dental coverage upon retirement. The rates for each age are below:

Age	Percent Turnover
18 - 25	20%
26 - 40	14%
41 - 54	9%
55+	6%

**Postemployment Benefit Plan Eligibility Requirements**

Based on past experience, it has been assumed that entitlement to benefits will commence three years after eligibility to enter the Deferred Retirement Option Plan (D.R.O.P.), as described above under "Plan Description". Medical benefits are provided to employees upon actual retirement. Most employees are covered by the Parochial Employees' Retirement System of Louisiana, whose retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service. For employees hired on and after January 1, 2007, retirement eligibility (D.R.O.P. entry) provisions are as follows: age 55 and 30 years of service; age 62 and 10 years of service; or, age 67 and 7 years of service. For the few employees not covered by that system, the same retirement eligibility has been assumed. Firefighters are not covered for retiree medical and dental benefits.

Dental insurance coverage is provided to retirees. The employer pays 50% of the cost of the dental insurance for the retiree only, not for dependents. We have used the unblended rates provided. All of the assumptions used for the valuation of the medical benefits have been used for dental insurance except for the trend assumption; zero trend was used for dental insurance.

## **NOTE 12 - OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)**

### **Investment Return Assumption (Discount Rate)**

GASB Codification Section P50 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits (that is, for a plan which is funded). Based on the assumption that the ARC will not be funded, a 4% annual investment return has been used in this valuation. This is a conservative estimate of the expected long-term return of a balanced and conservative investment portfolio under professional management.

### **Health Care Cost Trend Rate**

The expected rate of increase in medical cost is based on a graded schedule beginning with 8% annually, reducing to an ultimate annual rate of 5% for ten years and beyond.

### **Mortality Rate**

The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rates and 50% of the unloaded female mortality rates, is used. A recently published mortality table has been used in determining the value of accrued benefits in defined benefit pension plans. Projected future mortality improvement has not been used since this table contains sufficiently conservative margin for the population involved in this valuation.

### **Method of Determining Value of Benefits**

The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The employer pays 50% of the cost of the medical and dental insurance for the retirees only (not dependents) until age 65. The rates provided applicable before age 65 are "blended" rates. Since GASB Codification Section P50 mandates that "unblended" rates be used, the estimate "unblended" rates for two broad groups have been used: active and retired before Medicare eligibility. It has been assumed that the retiree rate before Medicare eligibility is 130% of the blended rate.

### **Inflation Rate**

Included in the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.50% annually.

### **Projected Salary Increases**

This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.

### **Post-retirement Benefit Increases**

The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

**NOTE 13 - INTERFUND TRANSACTIONS**

**Interfund Receivable and Payable Balances**

Interfund receivable and payable balances represent short-term borrowing between funds. The interfund balances of the primary government at December 31, 2014 were as follows:

Individual Fund	Receivable	Payable
<b>Governmental-type activities:</b>		
<b>General Fund:</b>		
East Ascension Drainage Fund	\$ -	\$ 117,437
Road Project	-	753,503
Lamar Dixon Expo Center	5	-
Nonmajor governmental funds	5	1,074,251
<b>Total General Fund</b>	<b>10</b>	<b>1,945,191</b>
<b>East Ascension Drainage Fund:</b>		
General Fund	117,437	-
<b>Road Project Fund:</b>		
General Fund	753,503	-
<b>Nonmajor Governmental Funds:</b>		
General Fund	1,074,251	5
<b>Total governmental-type activities</b>	<b>1,945,201</b>	<b>1,945,196</b>
<b>Business-Type activities:</b>		
<b>Lamar Dixon Expo Center Fund:</b>		
General Fund	-	5
Total primary government	<b>\$ 1,945,201</b>	<b>\$ 1,945,201</b>

(Continued)

**NOTE 13 - INTERFUND TRANSACTIONS (CONTINUED)**

**Interfund Transfers**

The interfund transfers of the primary government at December 31, 2014 were as follows:

Individual Fund	Transfer In	Transfer Out
<b>Governmental-type activities:</b>		
<b>General Fund:</b>		
East Ascension Drainage Fund	\$ 734,000	\$ 12,000
Nonmajor governmental funds	1,465,983	7,764,205
Utilities Fund	-	4,250,000
<b>Total General Fund</b>	<u>2,199,983</u>	<u>12,026,205</u>
<b>East Ascension Drainage Fund:</b>		
General Fund	12,000	734,000
Nonmajor governmental funds	81	4,089,225
<b>Total East Ascension Drainage Fund</b>	<u>12,081</u>	<u>4,823,225</u>
<b>Road Project Fund:</b>		
Nonmajor governmental funds	-	1,470,000
<b>Total Road Project</b>	<u>-</u>	<u>1,470,000</u>
<b>Nonmajor Governmental Funds:</b>		
General Fund	7,764,205	1,465,983
East Ascension Drainage Fund	4,089,225	81
Road Project Fund	1,470,000	-
Nonmajor governmental funds	3,114,404	3,114,404
Internal service funds	1,150,000	-
Lamar Dixon Expo Center	-	627,429
Utilities Fund	253,000	-
<b>Total Nonmajor Governmental Funds:</b>	<u>17,840,834</u>	<u>5,207,897</u>
<b>Internal Service Funds:</b>		
Nonmajor governmental funds	-	1,150,000
<b>Total governmental-type activities</b>	<u>20,052,898</u>	<u>24,677,327</u>
<b>Business-Type activities:</b>		
<b>Utilities Fund:</b>		
General Fund	4,250,000	-
Nonmajor governmental funds	-	253,000
<b>Total Utilities Fund</b>	<u>4,250,000</u>	<u>253,000</u>
<b>Lamar Dixon Expo Center Fund:</b>		
Nonmajor governmental funds	627,429	-
<b>Total business-type activities</b>	<u>4,877,429</u>	<u>253,000</u>
Total primary government	<u>\$ 24,930,327</u>	<u>\$ 24,930,327</u>

**NOTE 13 - INTERFUND TRANSACTIONS (CONTINUED)**

**Interfund Transfers (continued)**

The following exchange of funds between the primary government and its discretely presented component units during 2014, which are classified as external transactions on the government-wide Statement of Activities, are as follows:

	Transfer In	Transfer Out
<b>Primary Government:</b>		
<i>Governmental Activities:</i>		
<b>General Fund:</b>		
Criminal Court	\$ -	\$ 394,000
Ascension Consolidated Utilities District No. 1	-	400,000
<b>Law Officers' Court Fund:</b>		
Criminal Court	-	250,000
<b>FINS Fund:</b>		
Criminal Court	83,500	-
Total primary government	83,500	1,044,000
<b>Component Units:</b>		
<i>Governmental Activities:</i>		
<b>Criminal Court:</b>		
General Fund	394,000	-
Law Officers' Court Fund	250,000	-
FINS Fund	-	83,500
<i>Business-type Activities:</i>		
<b>Ascension Consolidated Utilities District No. 1</b>		
General Fund	400,000	-
Total component units	1,044,000	83,500
Total	\$ 1,127,500	\$ 1,127,500

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

**NOTE 14 - SELF INSURANCE**

All funds of the Parish participate in the self insurance program and make payments to the internal service fund based on actuarial estimates of amounts needed to pay prior and current year claims. The Parish engaged an actuary to determine the required self-insurance liability, including claims incurred but not yet reported. As of the end of 2014, it was actuarially determined that the undiscounted loss liability was \$1,153,255, including non-incremental claims adjustments. This liability represents reported losses of \$308,492 and includes claims incurred but not yet reported of \$844,763.

Changes in the reserve amount in each fiscal year from 2012 to 2014 are as follows:

Fiscal Year	Balance at Beginning of Fiscal Year	Incurred Current Year Expense	Claim Payments	Balance at End of Fiscal Year
2014	\$ 902,825	\$ 464,348	\$ (213,918)	\$ 1,153,255
2013	924,278	162,548	(184,001)	902,825
2012	999,754	95,530	(171,006)	924,278

As of December 31, 2014, the future estimated claim payments are as follows:

Fiscal Year	Workers		Total
	Compensation	Liability	
2015	\$ 118,619	\$ 184,091	\$ 302,710
2016	78,292	174,057	252,349
2017	53,926	142,762	196,688
2018	36,647	104,575	141,222
2019-2022	79,358	180,928	260,286
Total	\$ 366,842	\$ 786,413	\$ 1,153,255



**NOTE 15 - RESTRICTED NET POSITION**

Details of the restricted net position as reported in the government-wide Statement of Net Position are as follows:

	Governmental Activities
Net assets restricted for:	
Capital projects:	
Dedicated sales tax for construction	\$ 54,571,954
External legal constraints:	
Dedicated ad valorem tax authorized by the electorate to specific special revenue funds	35,963,713
Dedicated sales tax authorized by the electorate to specific special revenue funds	49,332,962
Recreation districts	5,440,764
Jail operations	549,111
Federal and state operating grants	1,069,681
Other purposes	998,063
Total net position restricted for external legal constraints	93,354,294
Debt service:	
Parish sales tax revenue bonds:	
Public improvement	1,192,269
Fire protection districts	279,832
Drainage public improvement	895,223
Library revenue bonds	462,302
Total net position restricted for debt service	2,829,626
Total restricted net position	\$ 150,755,874

**NOTE 16 - COMMITMENTS AND CONTINGENCIES**

**Construction Contracts**

At December 31, 2014, the Parish had outstanding commitments from construction contracts in progress of \$12,750,600 and engineering contracts in progress of \$525,400.

**Suits and Claims**

Various suits and claims arising in the ordinary course of operations are pending against the Parish. The majority of the cases are either covered by insurance or other defenses; however, the ultimate effect of such litigation cannot be ascertained at this time. However, the Parish has recorded the estimated liability for the potential exposure for claims which were considered to be measurable and probable.

**NOTE 16 - COMMITMENTS AND CONTINGENCIES (CONTINUED)**

**Suits and Claims (continued)**

Claims consist of environmental issues, improper maintenance of roads, contractual disputes and improper right of ways. It is the opinion of Parish management that the ultimate resolution of any unrecorded litigation will not have a material effect on the financial position of the Parish.

**Environmental Contingencies**

Management of the Parish is not aware of any material contingent environmental liabilities. Environmental contingencies have been mitigated by testing of the sewer systems on a regular basis and providing the test results to the appropriate environmental authorities.

**Grants**

The Parish of Ascension receives federal and state grants for specific purposes that are subject to audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for expenditures disallowed under terms of the grant. In 2009, an audit was conducted which resulted in the Parish being obligated to return \$270,000 to the granting agency. As of the date which this report was available, the funds have not been returned, however a liability has been recorded as a due to other governments in the East Ascension Drainage Fund.

Additionally, the following reimbursements requested from granting agencies are uncollected at December 31, 2014:

	Amount
FEMA - Isaac	\$ 1,260,118
FEMA - Gustav	839,786
FEMA Repetitive Loss Reduction	597,341
Community Development Block Grant	295,402
Louisiana Recovery Authority	202,613
FEMA - Katrina	10,105
Other	223,692
Total primary government	\$ 3,429,057

**Risk Management**

The Parish is exposed to various risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters for which the Parish carries commercial insurance. There were no major changes to insurance coverage during 2014. There were no amounts exceeding insurance coverage in the last three years except as described in Note 14.

**NOTE 16 - COMMITMENTS AND CONTINGENCIES (CONTINUED)**

**Leases**

The Parish has entered into multiple operating lease agreements for vehicles and equipment. During 2014, rental expense was \$1.6 million. The approximate minimum future lease commitments, at December 31, 2014, are \$1.6 million for 2015.

**Sales Tax Rebates**

In an effort to promote economic development, the Parish has entered into several cooperative endeavor agreements with various companies to provide sales tax rebates for creating jobs within the Parish. The terms of the agreements vary and rebates are not paid until the requirements of the agreements have been satisfied. The Parish escrows sales tax revenues on a monthly basis to account for the expected future rebate payments. At December 31, 2014, the Parish has recorded a liability for \$3.5 million.

**Criminal Court Liability**

During 2014, it was discovered that the Ascension Parish Sheriff's Office was remitting certain fines collected (\$1,173,720) to the Criminal Court Fund which should have been remitted to the Parish Court. As of December 31, 2014, the liability was \$1,012,633, which has been recorded in the Criminal Court Fund.

**NOTE 17 - STATUS OF IMPLEMENTATION OF WIRELESS E911 SERVICE**

According to the Ascension Parish Communications District's December 31, 2013 financial statements, there are seven companies that provide wireless telephone service to 113,000 customers within the Parish. The Ascension Parish Communications District, a component unit of the Parish, had completed both phases of implementation with all seven companies as of December 31, 2014.

**NOTE 18 - COUNCIL MEMBER COMPENSATION**

During the year ended December 31, 2014, Council members received compensation, including per diem payments, as follows:

	Amount
Councilman, District 1 - Oliver Joseph	\$ 19,563
Councilman, District 2 - Kent Schexnaydre	20,210
Councilman, District 3 - Travis Turner	12,070
Councilman, District 4 - Daniel "Doc" Satterlee	19,980
Councilman, District 5 - Dempsey Lambert	19,885
Councilman, District 6 - Randy Clouatre	19,888
Councilman, District 7 - Christopher Loar	19,785
Councilman, District 8 - Teri Casso	19,980
Councilman, District 9 - Todd Lambert	19,885
Councilman, District 10 - Bryan Melancon	10,464
Councilman, District 11 - Benny Johnson	19,690
Total	\$ 201,400

**NOTE 19 - SUBSEQUENT EVENTS**

Subsequent to year end, the Parish entered into an equipment installment purchase agreement with a local bank. Under the terms of the agreement, the Parish will assume title and risk of loss for all equipment purchased and agrees to pay the bank principal and interest installments in accordance with the terms agreed to for each individual equipment purchase. The first equipment purchase under this agreement was executed in February 2015.

Additionally, the Council passed resolutions authorizing and approving the issuance, sale and delivery of the following:

- Not to exceed \$450,000 Limited Tax Revenue Bonds, in one or more series, of West Ascension Consolidated Gravity District #1, Parish of Ascension, State of Louisiana,
- Not to exceed \$7,250,000 of Revenue Refunding Bonds, in one or more series,
- Not to exceed \$58,375,000 of Revenue refunding bonds, in one or more series, by the Louisiana Local Government Environmental Facilities and Community Development Authority and the loan of the proceeds there to East Ascension Consolidated Gravity Drainage District No. 1 of the Parish of Ascension, Louisiana,
- Not to exceed \$2,210,000 of Public Improvement Refunding Bonds, in one or more series, by East Ascension Consolidated Gravity Drainage District No. 1 of the Parish of Ascension, Louisiana.

With the exception of West Ascension Consolidated Gravity District #1, the purpose of these resolutions are to defease existing debt of the Parish.

# REQUIRED SUPPLEMENTARY INFORMATION





**PARISH OF ASCENSION  
GENERAL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the ended year December 31, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ 3,517,000	\$ 3,827,500	\$ 4,128,610	\$ 301,110
Sales and use	18,000,000	23,249,500	27,038,951	3,789,451
Refunds	(50,000)	(175,000)	(313,627)	(138,627)
Franchise	1,371,000	1,401,000	1,488,042	87,042
Intergovernmental:				
Severance	75,000	105,000	94,414	(10,586)
State revenue sharing	140,000	133,000	145,789	12,789
Civil defense	-	64,500	97,243	32,743
Grants	793,000	145,000	239,667	94,667
Other	135,000	206,500	210,679	4,179
Licenses and permits:				
Occupational	1,700,000	1,814,000	1,980,899	166,899
Alcoholic beverages	17,500	16,500	18,419	1,919
Building	750,000	800,000	934,884	134,884
Mobile home	16,500	19,000	18,200	(800)
Planning fees	50,000	70,000	132,997	62,997
Other	12,500	21,000	25,870	4,870
Fines	87,500	83,000	91,032	8,032
Charges for services:				
Administrative fees	1,341,500	1,341,500	1,341,500	-
Rent and other	275,500	267,000	323,567	56,567
Miscellaneous	34,500	79,500	50,937	(28,563)
	<u>28,266,500</u>	<u>33,468,500</u>	<u>38,048,073</u>	<u>4,608,136</u>
<b>EXPENDITURES</b>				
Current function:				
General government	12,461,700	12,779,300	11,808,394	970,906
Public safety	4,371,800	3,886,500	3,548,523	337,977
Public works	1,472,500	1,271,000	1,064,748	206,252
Culture and recreation	2,104,000	2,186,000	1,811,830	374,170
Capital outlay	559,500	596,000	463,951	132,049
	<u>20,969,500</u>	<u>20,718,800</u>	<u>18,697,446</u>	<u>2,021,354</u>
Excess of revenues over expenditures	<u>\$ 7,297,000</u>	<u>\$ 12,749,700</u>	<u>\$ 19,350,627</u>	<u>\$ 6,600,927</u>

**PARISH OF ASCENSION  
GENERAL FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the ended year December 31, 2014

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from sale of property	\$ 2,500	\$ 25,500	\$ 26,554	\$ 1,054
Transfers in	2,050,900	2,198,450	2,199,983	1,533
Transfers out	<u>(10,072,000)</u>	<u>(12,513,500)</u>	<u>(12,026,205)</u>	<u>487,295</u>
Total other financing sources (uses)	<u>(8,018,600)</u>	<u>(10,289,550)</u>	<u>(9,799,668)</u>	<u>489,882</u>
Net change in fund balance	<u>\$ (721,600)</u>	<u>\$ 2,460,150</u>	9,550,959	<u>\$ 7,090,809</u>
<b>FUND BALANCE</b>				
Beginning of year			<u>23,080,115</u>	
End of year			<u>\$ 32,631,074</u>	



**PARISH OF ASCENSION  
EAST ASCENSION DRAINAGE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ 4,414,500	\$ 4,796,000	\$ 5,160,800	\$ 364,800
Sales and use	12,975,000	12,920,000	14,749,608	1,829,608
Intergovernmental:				
State revenue sharing	245,000	234,000	254,598	20,598
Grants	-	50,500	75,998	25,498
Miscellaneous:				
Interest	45,000	100,000	63,805	(36,195)
Other	-	10,000	10,000	-
Total revenues	<u>17,679,500</u>	<u>18,110,500</u>	<u>20,314,809</u>	<u>2,204,309</u>
<b>EXPENDITURES</b>				
Public works				
Personnel	3,933,500	3,788,500	3,555,714	232,786
Contribution to retirement system	147,000	160,000	171,705	(11,705)
Equipment rental	975,000	975,000	906,272	68,728
Repairs and maintenance	692,700	663,700	648,385	15,315
Other charges and services	726,500	726,500	1,053,953	(327,453)
Insurance	241,000	241,000	241,000	-
Materials and supplies	386,700	428,000	312,944	115,056
Tax collector	300,000	550,000	285,726	264,274
Small equipment	614,000	199,500	130,303	69,197
Weed control	100,000	100,000	54,237	45,763
Utilities	50,000	38,000	68,384	(30,384)
Engineer	200,000	200,000	21,261	178,739
Capital outlay	<u>4,083,000</u>	<u>4,064,000</u>	<u>1,881,026</u>	<u>2,182,974</u>
Total expenditures	<u>12,449,400</u>	<u>12,134,200</u>	<u>9,330,910</u>	<u>2,803,290</u>
Excess of revenues over expenditures	<u>\$ 5,230,100</u>	<u>\$ 5,976,300</u>	<u>\$ 10,983,899</u>	<u>\$ 5,007,599</u>

**PARISH OF ASCENSION  
EAST ASCENSION DRAINAGE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from sale of property	\$ 10,000	\$ 24,000	\$ 24,189	\$ 189
Transfers in	12,000	12,000	12,081	81
Transfers out	<u>(4,823,500)</u>	<u>(4,823,500)</u>	<u>(4,823,225)</u>	<u>(275)</u>
Total financing sources (uses)	<u>(4,801,500)</u>	<u>(4,787,500)</u>	<u>(4,786,955)</u>	<u>(5)</u>
Net change in fund balance	<u>\$ 428,600</u>	<u>\$ 1,188,800</u>	6,196,944	<u>\$ 5,007,594</u>
<b>FUND BALANCE</b>				
Beginning of year			<u>34,395,618</u>	
End of year			<u>\$ 40,592,562</u>	

**PARISH OF ASCENSION**

**SCHEDULE OF FUNDING PROGRESS  
OTHER POSTEMPLOYMENT BENEFIT PLAN**

For the year ended December 31, 2014

<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets (a)</b>	<b>Actuarial Accrued Liability (AAL) (b)</b>	<b>Unfunded AAL (UAAL) (b-a)</b>	<b>Funded Ratio (a/b)</b>	<b>Covered Payroll (c)</b>	<b>UAAL as a Percentage of Covered Payroll [(b-a)/c]</b>
1/1/2010	\$ -	\$ 1,016,787	\$ 1,016,787	0.0%	\$ 15,269,813	6.7%
1/1/2012	-	979,111	979,111	0.0%	16,720,152	5.9%
1/1/2014	-	1,277,906	1,277,906	0.0%	16,636,964	7.7%

**PARISH OF ASCENSION**

**NOTES TO REQUIRED SUPPLEMENTARY INFORMATION**

For the year ended December 31, 2014

**NOTE 1 - BUDGETS**

**Budget Policy and Budgetary Accounting**

A proposed budget is prepared and submitted by the Parish President to the Council prior to the beginning of each fiscal year. A budget summary and notice of a public hearing is published with the public hearing being conducted prior to the commencement of the budget year.

The annual operating budget, prepared on the modified accrual basis, covers the General Fund, special revenue, debt service, capital projects and enterprise funds (full accrual basis). At the end of the fiscal year unexpended appropriations automatically lapse. Budget amendments are approved by the Council and are included in the financial statements.

In connection with budget preparation, a portion of the unassigned fund balance of an individual fund may be committed for expenditures of the subsequent year. Such designation represents the extent to which the fund balance is used to balance the subsequent year's operating budget of that fund as reflected in the legally adopted budget.

**Basis of Accounting**

All of the Parish's governmental funds' budgets are prepared on the modified accrual basis of accounting, which is described in Note 1 to the Parish's financial statements for the year ended December 31, 2014. The Parish's basis of budgetary accounting follows generally accepted accounting principles.

# INDIVIDUAL FUND STATEMENTS





**PARISH OF ASCENSION**

**SUPPLEMENTARY INFORMATION**

## **PARISH OF ASCENSION**

### **NONMAJOR GOVERNMENTAL FUNDS**

#### **Special Revenue Funds**

Special revenue funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects.

#### **ROAD AND BRIDGE FUND**

The Road and Bridge Fund accounts for maintenance of Parish highways, streets, and bridges. Financing has been provided by the appropriation of sales taxes and entitlement from the State's Parish Transportation Fund.

#### **WEST ASCENSION DRAINAGE FUND**

The West Ascension Drainage Fund accounts for the maintenance, improvements, and repairs to the gravity drainage systems in their respective parts of the Parish. Financing is provided primarily by ad valorem taxes and state revenue sharing.

#### **HEALTH UNIT FUND**

The Health Unit Fund accounts for the operations of the Parish Health Unit. Financing is provided primarily by ad valorem taxes and state revenue sharing.

#### **MENTAL HEALTH CENTER FUND**

The Mental Health Center Fund accounts for that portion of the operations of the Parish Mental Health Center not accounted for by the Department of Health and Hospitals, Office of Mental Health and Substance Abuse. Financing is provided primarily by ad valorem taxes and state revenue sharing.

#### **FIRE PROTECTION DISTRICTS NO. 1, NO. 2 AND NO. 3**

The Fire Protection District No.1, No. 2 and No. 3 Funds account for the maintenance and operation of a fire protection system consisting of twelve volunteer fire service units: Modeste, Sunshine, Palo-Alto McCall, Donaldsonville, Geismar, Galvez-Lake, Fifth Ward, St. Amant, Sorrento, Seventh District and Gonzales. In 1994, a dedicated sales and use tax of one-third of one-half of one percent was approved to finance the Districts. In 1998, the Parish created the Fire Protection District No. 2 Fund through a residual equity transfer from the Fire Protection District No. 1 Fund. The Fire Protection District No. 2 fund provides funding to a fire protection system for the west side of Ascension Parish. In 2004, the Parish created Fire Protection District No. 3, which includes the Prairieville Volunteer Fire Department.

#### **ROAD LIGHTING DISTRICT MAINTENANCE FUNDS**

The Road Lighting District Maintenance Funds account for the operations and maintenance of street lights in Districts 1 through 7. Financing is provided by ad valorem taxes and state revenue sharing.



## **PARISH OF ASCENSION**

### **NONMAJOR GOVERNMENTAL FUNDS**

#### **Special Revenue Funds (Continued)**

##### **LAW OFFICERS' COURT FUND**

The Law Officer's Court Fund accounts for the juror and witness fees incurred in Parish court trial cases. Financing is provided primarily through court fines and bond forfeitures.

##### **COUNCIL ON AGING FUND**

The Council on Aging Fund accounts for collection of ad valorem taxes designated for elderly citizens of the Parish.

##### **JUDICIAL DISTRICT FAMILIES IN NEED OF SERVICES FUND**

The Judicial District Families in Need of Services Fund accounts for the Families in Need of Services Program, which is funded through appropriations from the Criminal Court, a component unit, and transfers from Sales and Use Tax District No. 1 Fund.

##### **LIBRARY FUND**

The Library Fund accounts for the collection of a parish-wide ad valorem tax dedicated to the maintenance of the library system. The library provides the citizens of the Parish access to library materials, books, magazines, records, films, and other online resources.

##### **FEMA – REPETITIVE LOSS REDUCTION FUND**

The FEMA – Repetitive Loss Reduction Fund accounts for grant funds received to purchase property that incurs consistent flood damages.

##### **HOMELAND SECURITY FUND**

The Homeland Security Fund accounts for grant funds received to purchase equipment and supplies to increase the capabilities of first responders throughout the Parish to respond to a terrorist event.

##### **SECTION 8 FUND**

The Section 8 Fund accounts for resources granted by the Department of Housing and Urban Development (HUD) to provide housing assistance to low income families.

## **PARISH OF ASCENSION**

### **NONMAJOR GOVERNMENTAL FUNDS**

#### **Debt Service Funds**

Debt service funds account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. Financial resources that are being accumulated for principal and interest maturing in future years are also reported in debt service funds.

#### **SALES AND USE TAX DISTRICT NO. 1 SINKING FUND**

The Sales and Use Tax Sinking Fund is used to accumulate monies for payment of the \$1.8 million refunding bonds issued in 1996 and the \$10.3 million capital improvement revenue bonds issued in 2007. The bond issues are financed through a dedication of Parish sales taxes.

#### **EAST ASCENSION DRAINAGE SINKING FUND**

The East Ascension Drainage Sinking Fund is used to accumulate monies for payment of the \$65.2 million public improvement refunding bonds issued in 2007 to fund drainage projects of the East Ascension Drainage District of the Parish. The bond issue is financed through a dedication of drainage sales taxes.

#### **SALES AND USE TAX DISTRICT NO. 2 SINKING FUND**

The Sales and Use Tax District No. 2 Sinking Debt Service Fund is used to accumulate monies for payment of the \$16,000,000 bond issued in 2001 to fund road construction, maintenance and fire protection. The bond issues are financed through a dedication of Parish sales taxes. The debt service reserve requirement is maintained through reserve fund insurance.

#### **FIRE DISTRICT NO. 1 SINKING AND RESERVE FUNDS**

The Fire District No. 1 Reserve and Sinking Debt Service Funds are used to accumulate monies for payment of the 2005 and 2014 sales tax revenue bond issuances of \$1,725,000 and \$1,500,000, respectively. The bond issue is financed through the dedication of Parish sales taxes.

#### **LIBRARY BOND FUND**

The Library Debt Service Fund is used to accumulate monies for the payment of the 2012 bond issuance of \$9,220,000, for the purpose of acquiring sites and erecting buildings, including furniture, fixtures and equipment, for public libraries in the Parish.

#### **BAYOU TERRACE BOND**

The Bayou Terrace Bond Fund is used to accumulate funds for the payment of the \$606,960 debt issued in 1997 to fund road improvements.

## **PARISH OF ASCENSION**

### **NONMAJOR GOVERNMENTAL FUNDS**

#### **Capital Projects Funds**

Capital projects funds are used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays including the acquisition or construction of capital facilities and other capital assets.

#### **FIRE DISTRICT NO. 1 AND NO. 3 CONSTRUCTION FUNDS**

The Fire District No. 1 and No. 3 Construction Funds are used to account for the construction of Fire District facilities.

#### **OFFICE BUILDING CONSTRUCTION FUND**

The Office Building Construction Fund is used to account for the construction and renovation of office facilities in the Parish.

#### **LIBRARY CONSTRUCTION FUND**

The Library Construction Fund is used to account for acquiring sites and erecting buildings, including furniture, fixtures, and equipment, for public libraries in the Parish.

#### **JAIL CONSTRUCTION FUND**

The Jail Construction Fund is used to account for acquiring sites and erecting buildings, including furniture, fixtures, and equipment, for prison facilities in the Parish.

#### **COMMUNITY DEVELOPMENT BLOCK GRANT AND CDBG CONSTRUCTION FUNDS**

The Community Development Block Grant Fund accounts for grant funds received to purchase property and perform construction activities that are funded through CDBG Louisiana Recovery Authority grant funds.

#### **OAK GROVE CONSTRUCTION FUND**

The Oak Grove Construction Fund is used to account for the construction of a recreational facility.

#### **PARK CONSTRUCTION FUND**

The Park Construction Fund is used to account for the construction of parks and recreational facilities in the Parish.

#### **LIGHTING DISTRICT CONSTRUCTION FUND**

The Lighting District Construction Fund is used to account for the installation of new lights in Lighting District #6.

#### **HAZARD MITIGATION GRANT FUND**

The Hazard Mitigation Grant Fund is used to account for the installation of generators at the Lamar Dixon Expo Center.

**PARISH OF ASCENSION**  
**MAJOR GOVERNMENTAL FUNDS**

**Capital Projects Funds (Continued)**

**ROAD PROJECT FUND**

The Road Project Fund is used to account for sales tax revenue dedicated for the purpose of constructing and improving roads in the Parish.

**EAST ASCENSION DRAINAGE PROJECT FUND**

The East Ascension Drainage Project Fund is used to account for the proceeds of several bond issues for the purpose of constructing and/or acquiring drainage facilities and infrastructure in the Parish. Such expenditures are to be funded with the proceeds of public improvement bonds.



**PARISH OF ASCENSION**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**

December 31, 2014

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
<b>ASSETS</b>				
Cash and cash equivalents	\$ 8,974,293	\$ -	\$ 5,657,990	\$ 14,632,283
Investments	15,931,427	2,248,421	7,601,185	25,781,033
Accounts receivable, net				
Ad valorem taxes	19,386,168	-	-	19,386,168
Other	646,356	59,716	10,399	716,471
Due from other governments				
LA - State revenue sharing	782,233	-	-	782,233
LA - Beer and Parish Transportation	155,247	-	-	155,247
LA - Other	2,598	-	-	2,598
Grants	861,612	-	607,168	1,468,780
Due from other funds	951,751	122,500	-	1,074,251
Prepaid assets	43,538	-	-	43,538
	<u>\$ 47,735,223</u>	<u>\$ 2,430,637</u>	<u>\$ 13,876,742</u>	<u>\$ 64,042,602</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 639,216	\$ -	\$ -	\$ 639,216
Contracts payable	30,825	-	1,086,643	1,117,468
Accrued payroll	252,129	-	-	252,129
Deductions from ad valorem taxes:				
Contribution to retirement system	642,730	-	-	642,730
Due to other funds	-	-	5	5
	<u>1,564,900</u>	<u>-</u>	<u>1,086,648</u>	<u>2,651,548</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Grant advances	427,854	-	-	427,854
Unavailable revenues	332,515	-	373,447	705,962
	<u>760,369</u>	<u>-</u>	<u>373,447</u>	<u>1,133,816</u>
<b>FUND BALANCE</b>				
Nonspendable	43,538	-	-	43,538
Restricted for:				
Construction of capital assets	-	-	4,789,984	4,789,984
Debt service	-	2,430,637	-	2,430,637
Fire protection	17,970,038	-	-	17,970,038
Drainage maintenance	1,572,451	-	-	1,572,451
Health and mental health services	2,905,817	-	-	2,905,817
Law enforcement	49,242	-	-	49,242
Road lighting	2,401,779	-	-	2,401,779
Other purposes	2,755,575	-	-	2,755,575
Committed to:				
Construction of capital assets	-	-	7,626,663	7,626,663
Drainage maintenance	123,625	-	-	123,625
Health and mental health services	5,112,387	-	-	5,112,387
Road lighting	448,800	-	-	448,800
Other purposes	12,026,702	-	-	12,026,702
	<u>45,409,954</u>	<u>2,430,637</u>	<u>12,416,647</u>	<u>60,257,238</u>
Fund balance	<u>45,409,954</u>	<u>2,430,637</u>	<u>12,416,647</u>	<u>60,257,238</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 47,735,223</u>	<u>\$ 2,430,637</u>	<u>\$ 13,876,742</u>	<u>\$ 64,042,602</u>

## PARISH OF ASCENSION

### COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS

For the year ending December 31, 2014

	Special Revenue Funds	Debt Service Funds	Capital Project Funds	Total Nonmajor Governmental Funds
<b>REVENUES</b>				
Taxes:				
Ad valorem	\$ 19,288,320	\$ -	\$ -	\$ 19,288,320
Sales	4,233,160	-	-	4,233,160
Franchise	439,679	-	-	439,679
Intergovernmental	4,439,584	-	1,697,042	6,136,626
Fines and forfeitures	311,124	-	-	311,124
Charges for services	24,016	382,240	-	406,256
Miscellaneous	635,183	1,725	81,715	718,623
	<u>29,371,066</u>	<u>383,965</u>	<u>1,778,757</u>	<u>31,533,788</u>
Total revenues				
<b>EXPENDITURES</b>				
Current function:				
General government	102,967	-	13,576	116,543
Public safety	4,854,953	-	7,114	4,862,067
Public works	7,223,698	-	490,264	7,713,962
Health and welfare	6,551,291	-	-	6,551,291
Culture and recreation	4,908,083	-	164,768	5,072,851
Debt service	-	7,154,481	-	7,154,481
Capital outlay	1,627,155	-	3,148,649	4,775,804
	<u>25,268,147</u>	<u>7,154,481</u>	<u>3,824,371</u>	<u>36,246,999</u>
Total expenditures				
Excess (deficiency) of revenues over expenditures	<u>4,102,919</u>	<u>(6,770,516)</u>	<u>(2,045,614)</u>	<u>(4,713,211)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from sale of property	801,800	-	-	801,800
Proceeds from long-term debt	-	1,500,000	-	1,500,000
Transfers in	5,813,417	7,237,912	4,789,505	17,840,834
Payments to escrow agent - advance refunding	-	(1,672,235)	-	(1,672,235)
Transfers out	(3,208,841)	(1,615)	(1,997,441)	(5,207,897)
	<u>3,406,376</u>	<u>7,064,062</u>	<u>2,792,064</u>	<u>13,262,502</u>
Total other financing sources (uses)				
Net change in fund balance	7,509,295	293,546	746,450	8,549,291
<b>FUND BALANCE</b>				
Beginning of year	<u>37,900,659</u>	<u>2,137,091</u>	<u>11,670,197</u>	<u>51,707,947</u>
End of year	<u>\$ 45,409,954</u>	<u>\$ 2,430,637</u>	<u>\$ 12,416,647</u>	<u>\$ 60,257,238</u>

**PARISH OF ASCENSION  
GENERAL FUND**

**SCHEDULE OF DEPARTMENTAL EXPENDITURES  
BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>GENERAL GOVERNMENT</b>				
Legislative - Councilmen				
Personnel	\$ 405,000	\$ 405,000	\$ 391,594	\$ 13,406
Official publications and supplies	40,000	40,000	34,943	5,057
Travel and mileage	50,500	50,500	37,815	12,685
Other charges and services	43,000	36,000	31,158	4,842
Judicial - Parish Court				
Personnel	76,000	76,000	72,865	3,135
Other charges and services	125,000	-	-	-
Judicial - District Attorney				
Personnel	98,500	98,500	93,789	4,711
Juror and witnesses	100,000	100,000	54,917	45,083
Prosecutorial	50,000	80,000	42,159	37,841
District Attorney appropriations	333,500	333,500	342,658	(9,158)
Judicial - Clerk of Court				
Court attendance	25,000	25,000	20,819	4,181
Judicial - Coroner				
Personnel	124,000	124,000	124,000	-
Professional	112,000	120,000	119,816	184
Other charges and services	11,000	16,000	11,992	4,008
Judicial - Justice of Peace				
Personnel	172,500	170,500	162,455	8,045
Other charges and services	4,000	4,000	2,151	1,849
Elections - Registrar of Voters				
Personnel	116,000	116,000	111,670	4,330
Office supplies	10,000	10,000	4,584	5,416
Other charges and services	91,000	91,000	38,729	52,271
Financial and Administration				
Personnel	2,238,000	2,184,500	2,115,253	69,247
Occupancy	587,500	537,500	438,664	98,836
Telephone	44,000	34,000	27,150	6,850
Office supplies	95,900	97,000	68,270	28,730
Insurance	219,000	219,000	219,000	-
Maintenance	1,122,000	1,122,000	1,120,457	1,543
Professional services	600,900	602,000	403,581	198,419
Travel and mileage	25,500	22,500	14,285	8,215
Appropriations and grants	322,800	322,800	254,100	68,700
Consolidated parish collection service	175,000	395,000	404,918	(9,918)
Other charges and services	261,100	471,500	424,555	46,945



**PARISH OF ASCENSION  
GENERAL FUND**

**SCHEDULE OF DEPARTMENTAL EXPENDITURES  
BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
Building Department				
Personnel	\$ 769,500	\$ 765,000	\$ 747,459	\$ 17,541
Contract labor	65,000	65,000	48,910	16,090
Telephone	19,000	10,000	10,979	(979)
Office supplies	73,000	73,000	72,882	118
Travel and mileage	30,000	30,000	16,685	13,315
Other charges and services	47,500	57,000	45,210	11,790
Planning Commission				
Personnel	1,098,000	1,098,000	1,109,196	(11,196)
Professional	21,500	10,000	7,365	2,635
Maintenance	42,500	42,500	42,500	-
Other charges and services	165,500	105,000	82,703	22,297
Executive Department				
Personnel	435,500	460,500	481,394	(20,894)
Professional	58,500	58,500	13,884	44,616
Telephone	10,000	4,500	4,475	25
Maintenance and supplies	20,000	20,000	11,777	8,223
Other charges and services	33,500	33,500	23,632	9,868
Grants Department				
Personnel	254,000	254,000	247,457	6,543
Professional	66,500	66,500	40,640	25,860
Telephone	5,000	5,000	3,823	1,177
Maintenance and supplies	20,000	20,000	18,425	1,575
Other charges and services	15,000	15,000	10,131	4,869
Graphic Information Systems Department				
Personnel	654,500	652,000	615,465	36,535
Professional	155,000	193,000	163,972	29,028
Office supplies	128,500	128,500	120,279	8,221
Repair and maintenance	16,000	16,000	16,000	-
Other charges and services	11,500	11,500	10,168	1,332
Grants and Appropriations				
Other appropriations	368,000	493,500	476,063	17,437
Video Programming				
Personnel	151,000	151,000	151,301	(301)
Professional	5,000	5,000	1,645	3,355
Office supplies	31,000	22,500	19,290	3,210
Repair and maintenance	2,000	2,000	2,000	-
Other charges and services	11,000	7,500	4,337	3,163
Total general government	<u>12,461,700</u>	<u>12,779,300</u>	<u>11,808,394</u>	<u>970,906</u>

**PARISH OF ASCENSION  
GENERAL FUND**

**SCHEDULE OF DEPARTMENTAL EXPENDITURES  
BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<b>Original Budget</b>	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>PUBLIC SAFETY</b>				
Jail				
Personnel	\$ 667,500	\$ 675,500	\$ 626,528	\$ 48,972
Prisoners	595,000	615,000	513,046	101,954
Occupancy	330,000	350,000	390,643	(40,643)
Telephone	10,000	25,000	10,165	14,835
Maintenance	244,000	256,000	223,788	32,212
Supplies	393,300	405,500	331,555	73,945
Insurance	121,000	121,000	121,000	-
Other charges and services	108,500	91,500	70,118	21,382
Sheriff				
Juvenile	500,000	550,000	501,880	48,120
Court attendance	20,000	20,000	20,450	(450)
Civil defense				
Personnel	351,000	339,000	305,015	33,985
Other grants	703,000	67,000	63,791	3,209
Maintenance	96,500	132,000	167,857	(35,857)
Other charges and services	134,000	140,000	103,988	36,012
Fire pay rebate	98,000	99,000	98,699	301
Total public safety	<u>4,371,800</u>	<u>3,886,500</u>	<u>3,548,523</u>	<u>337,977</u>
<b>PUBLIC WORKS</b>				
Personnel	1,278,000	1,076,000	954,529	121,471
Maintenance fees	49,000	49,000	49,000	-
Telephone	9,000	9,500	4,240	5,260
Office supplies	44,500	45,000	17,406	27,594
Other charges and services	92,000	91,500	39,573	51,927
Total public works	<u>1,472,500</u>	<u>1,271,000</u>	<u>1,064,748</u>	<u>206,252</u>
<b>CULTURE AND RECREATION</b>				
Personnel	981,000	1,069,500	988,498	81,002
Programs	209,000	236,500	148,865	87,635
Maintenance	136,000	136,000	107,801	28,199
Professional services	190,000	105,000	73,906	31,094
Other charges and services	588,000	639,000	492,760	146,240
Total culture and recreation	<u>2,104,000</u>	<u>2,186,000</u>	<u>1,811,830</u>	<u>374,170</u>
<b>CAPITAL OUTLAY</b>	<u>559,500</u>	<u>596,000</u>	<u>463,951</u>	<u>132,049</u>
Total expenditures	<u>\$ 20,969,500</u>	<u>\$ 20,718,800</u>	<u>\$ 18,697,446</u>	<u>\$ 2,021,354</u>



**PARISH OF ASCENSION**

**NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING BALANCE SHEET**

December 31, 2014

	Road and Bridge	West Ascension Drainage	Health Unit	Mental Health Center	Fire Protection District No. 1
<b>ASSETS</b>					
Cash and cash equivalents	\$ 30,825	\$ -	\$ 357,302	\$ 633,077	\$ 1,894,902
Investments	236,252	869,836	935,859	1,651,853	4,944,079
Accounts receivable, net	-	-	-	-	-
Ad valorem taxes	-	840,041	2,248,197	2,248,197	-
Other	77,912	285	69,856	6,558	12,744
Due from other governments	-	-	-	-	-
LA - State revenue sharing	-	21,480	70,230	70,230	-
LA - Beer and Parish Transportation	155,247	-	-	-	-
LA - Other	-	-	-	-	-
Grants	231,242	8,691	14,542	2,408	7,388
Due from other funds	508,333	-	-	-	284,701
Prepaid assets	-	-	-	-	-
Total assets	\$ 1,239,811	\$ 1,740,333	\$ 3,695,986	\$ 4,612,323	\$ 7,143,814
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>					
<b>LIABILITIES</b>					
Accounts payable	174,430	7,451	26,764	38,831	25,329
Contracts payable	30,825	-	-	-	-
Accrued payroll	101,511	9,072	40,508	35,544	8,443
Deductions from ad valorem taxes	-	-	-	-	-
Contribution to retirement system	-	27,734	74,229	74,229	-
Total liabilities	306,766	44,257	141,501	148,604	33,772
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Grant advances	-	-	-	-	-
Unavailable revenue	-	-	-	-	-
Total deferred inflows of resources	-	-	-	-	-
<b>FUND BALANCE</b>					
Restricted for:					
Fire protection	-	-	-	-	7,110,042
Drainage maintenance	-	1,572,451	-	-	-
Health and mental health services	-	-	359,612	2,546,205	-
Law enforcement	-	-	-	-	-
Road lighting	-	-	-	-	-
Other purposes	-	-	-	-	-
Committed to:					
Drainage maintenance	-	123,625	-	-	-
Health and mental health services	-	-	3,194,873	1,917,514	-
Road lighting	-	-	-	-	-
Other purposes	933,045	-	-	-	-
Fund balance	933,045	1,696,076	3,554,485	4,463,719	7,110,042
Total liabilities, deferred inflows of resources, and fund balance	\$ 1,239,811	\$ 1,740,333	\$ 3,695,986	\$ 4,612,323	\$ 7,143,814

**PARISH OF ASCENSION**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**

December 31, 2014

	Fire Protection District No. 2	Fire Protection District No. 3	Road Lighting District Nos. 1-7	Law Officers' Court	Council on Aging
<b>ASSETS</b>					
Cash and cash equivalents	\$ 413,661	\$ 1,377,325	\$ 399,089	\$ -	\$ -
Investments	1,079,515	3,594,345	1,737,636	30,471	55,046
Accounts receivable, net					
Ad valorem taxes		3,884,882	857,473		1,686,265
Other	2,119	428,272	22,420	24,561	
Due from other governments					
LA - State revenue sharing		235,356	26,770		
LA - Beer and Parish Transportation					
LA - Other					2,598
Grants					
Due from other funds	56,940				
Prepaid assets					
Total assets	<u>\$ 1,552,235</u>	<u>\$ 9,616,540</u>	<u>\$ 3,043,388</u>	<u>\$ 55,032</u>	<u>\$ 1,743,909</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>					
<b>LIABILITIES</b>					
Accounts payable	49,340	79,159	164,961	5,790	2,340
Contracts payable					
Accrued payroll		49,642			
Deductions from ad valorem taxes					
Contribution to retirement system		130,638	27,848		55,675
Total liabilities	<u>49,340</u>	<u>259,439</u>	<u>192,809</u>	<u>5,790</u>	<u>58,015</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Grant advances					
Unavailable revenue					
Total deferred inflows of resources					
<b>FUND BALANCE</b>					
Restricted for:					
Fire protection	1,502,895	9,357,101			
Drainage maintenance					
Health and mental health services					
Law enforcement				49,242	
Road lighting			2,401,779		
Other purposes					1,685,894
Committed to:					
Drainage maintenance					
Health and mental health services					
Road lighting			448,800		
Other purposes					
Fund balance	<u>1,502,895</u>	<u>9,357,101</u>	<u>2,850,579</u>	<u>49,242</u>	<u>1,685,894</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 1,552,235</u>	<u>\$ 9,616,540</u>	<u>\$ 3,043,388</u>	<u>\$ 55,032</u>	<u>\$ 1,743,909</u>

**PARISH OF ASCENSION**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING BALANCE SHEET**

December 31, 2014

	Judicial District Families in Need of Services	Library	FEMA - Repetitive Loss Reduction	Homeland Security	Section 8	Total Nonmajor Special Revenue Funds
<b>ASSETS</b>						
Cash and cash equivalents	\$ -	\$ 3,411,565	\$ 27,322	\$ -	\$ 429,225	\$ 8,974,293
Investments	19,002	-	777,533	-	-	15,931,427
Accounts receivable, net	-	-	-	-	-	-
Ad valorem taxes	-	7,621,113	-	-	-	19,386,168
Other	-	-	-	-	1,629	646,356
Due from other governments	-	-	-	-	-	-
LA - State revenue sharing	-	358,167	-	-	-	782,233
LA - Beer and Parish Transportation	-	-	-	-	-	155,247
LA - Other	-	-	-	-	-	2,598
Grants	-	-	597,341	-	-	861,612
Due from other funds	5,417	-	-	-	-	951,751
Prepaid assets	-	43,538	-	-	-	43,538
Total assets	\$ 24,419	\$ 11,434,383	\$ 1,402,196	\$ -	\$ 430,854	\$ 47,735,223
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>						
<b>LIABILITIES</b>						
Accounts payable	\$ 1,234	\$ 60,587	\$ -	\$ -	\$ 3,000	\$ 639,216
Contracts payable	-	-	-	-	-	30,825
Accrued payroll	7,409	-	-	-	-	252,129
Deductions from ad valorem taxes	-	252,377	-	-	-	642,730
Contribution to retirement system	-	-	-	-	-	-
Total liabilities	8,643	312,964	-	-	3,000	1,564,900
<b>DEFERRED INFLOWS OF RESOURCES</b>						
Grant advances	-	-	-	-	427,854	427,854
Unavailable revenue	-	-	332,515	-	-	332,515
Total deferred inflows of resources	-	-	332,515	-	427,854	760,369
<b>FUND BALANCE</b>						
Nonspendable	-	43,538	-	-	-	43,538
Restricted for:						
Fire protection	-	-	-	-	-	17,970,038
Drainage maintenance	-	-	-	-	-	1,572,451
Health and mental health services	-	-	-	-	-	2,905,817
Law enforcement	-	-	-	-	-	49,242
Road lighting	-	-	-	-	-	2,401,779
Other purposes	-	-	1,069,681	-	-	2,755,575
Committed to:						
Drainage maintenance	-	-	-	-	-	123,625
Health and mental health services	-	-	-	-	-	5,112,387
Road lighting	-	-	-	-	-	448,800
Other purposes	15,776	11,077,881	-	-	-	12,026,702
Fund balance	15,776	11,121,419	1,069,681	-	-	45,409,954
Total liabilities, deferred inflows of resources, and fund balance	\$ 24,419	\$ 11,434,383	\$ 1,402,196	\$ -	\$ 430,854	\$ 47,735,223



**PARISH OF ASCENSION  
SPECIAL REVENUE FUNDS - ROAD LIGHTING DISTRICTS**

**COMBINING BALANCE SHEET**

December 31, 2014

	<u>Road Lighting District No. 1</u>	<u>Road Lighting District No. 2</u>	<u>Road Lighting District No. 3</u>	<u>Road Lighting District No. 4</u>
<b>ASSETS</b>				
Cash	\$ -	\$ -	\$ -	\$ -
Investments	299,385	82,047	128,228	65,413
Accounts receivable, net				
Ad valorem taxes	31,119	57,878	35,700	15,646
Other	-	-	-	20,375
Due from other governments				
LA - State revenue sharing	<u>3,112</u>	<u>216</u>	<u>2,388</u>	<u>1,134</u>
 Total assets	 <u>\$ 333,616</u>	 <u>\$ 140,141</u>	 <u>\$ 166,316</u>	 <u>\$ 102,568</u>
 <b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES</b>				
Accounts payable	\$ 2,415	\$ 2,229	\$ 2,155	\$ 1,635
Deductions from ad valorem taxes				
Contribution to retirement system	<u>1,068</u>	<u>1,889</u>	<u>1,204</u>	<u>529</u>
 Total liabilities	 <u>3,483</u>	 <u>4,118</u>	 <u>3,359</u>	 <u>2,164</u>
 <b>FUND BALANCE</b>				
Restricted	189,881	88,062	127,865	88,119
Committed	<u>140,252</u>	<u>47,961</u>	<u>35,092</u>	<u>12,285</u>
 Fund balance	 <u>330,133</u>	 <u>136,023</u>	 <u>162,957</u>	 <u>100,404</u>
 Total liabilities and fund balance	 <u>\$ 333,616</u>	 <u>\$ 140,141</u>	 <u>\$ 166,316</u>	 <u>\$ 102,568</u>



<u>Road Lighting District No. 5</u>	<u>Road Lighting District No. 6</u>	<u>Road Lighting District No. 7</u>	<u>Total Road Lighting Districts</u>
\$ -	\$ 399,089	\$ -	\$ 399,089
81,907	1,041,485	39,171	1,737,636
29,970	674,026	13,134	857,473
-	2,045	-	22,420
<u>1,970</u>	<u>17,578</u>	<u>372</u>	<u>26,770</u>
<u>\$ 113,847</u>	<u>\$ 2,134,223</u>	<u>\$ 52,677</u>	<u>\$ 3,043,388</u>
\$ 2,937	\$ 152,482	\$ 1,108	\$ 164,961
<u>1,010</u>	<u>21,714</u>	<u>434</u>	<u>27,848</u>
<u>3,947</u>	<u>174,196</u>	<u>1,542</u>	<u>192,809</u>
76,805	1,782,861	48,186	2,401,779
<u>33,095</u>	<u>177,166</u>	<u>2,949</u>	<u>448,800</u>
<u>109,900</u>	<u>1,960,027</u>	<u>51,135</u>	<u>2,850,579</u>
<u>\$ 113,847</u>	<u>\$ 2,134,223</u>	<u>\$ 52,677</u>	<u>\$ 3,043,388</u>

**PARISH OF ASCENSION**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

For the year ended December 31, 2014

	Road and Bridge	West Ascension Drainage	Health Unit	Mental Health Center	Fire Protection District No. 1
<b>REVENUES</b>					
Taxes:					
Ad valorem	\$ -	\$ 842,304	\$ 2,232,781	\$ 2,232,781	\$ -
Sales	-	-	-	-	2,751,554
Franchise	-	-	-	-	-
Intergovernmental	856,111	33,204	461,939	108,480	216,780
Fines and forfeitures	-	-	-	-	-
Charges for services	-	-	-	-	-
Miscellaneous	169,290	4,193	260,316	121,168	40,716
Total revenues	<u>1,025,401</u>	<u>879,701</u>	<u>2,955,036</u>	<u>2,462,429</u>	<u>3,009,050</u>
<b>EXPENDITURES</b>					
Current function:					
General government	-	-	-	-	-
Public safety	-	-	-	-	1,429,967
Public works	5,695,377	795,514	-	-	-
Health and welfare	-	-	2,469,639	1,759,829	-
Culture and recreation	-	-	-	-	-
Capital outlay	286,797	92,378	32,320	10,979	39,211
Total expenditures	<u>5,982,174</u>	<u>887,892</u>	<u>2,501,959</u>	<u>1,770,808</u>	<u>1,469,178</u>
Excess (deficiency) of revenues over expenditures	<u>(4,956,773)</u>	<u>(8,191)</u>	<u>453,077</u>	<u>691,621</u>	<u>1,539,872</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds from sale of property	17,704	2,079	4,800	-	700,775
Transfers in	5,748,396	-	-	-	17
Transfers out	(440,400)	(9,200)	-	(250,000)	(355,638)
Total other financing sources (uses)	<u>5,325,700</u>	<u>(7,121)</u>	<u>4,800</u>	<u>(250,000)</u>	<u>345,154</u>
Net change in fund balance	368,927	(15,312)	457,877	441,621	1,885,026
<b>FUND BALANCE</b>					
Beginning of year	564,118	1,711,388	3,096,608	4,022,098	5,225,016
End of year	<u>\$ 933,045</u>	<u>\$ 1,696,076</u>	<u>\$ 3,554,485</u>	<u>\$ 4,463,719</u>	<u>\$ 7,110,042</u>

**PARISH OF ASCENSION**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

For the year ended December 31, 2014

	Fire Protection District No. 2	Fire Protection District No. 3	Road Lighting District Nos. 1-7	Law Officers' Court	Council on Aging
<b>REVENUES</b>					
Taxes:					
Ad valorem	-	\$ 3,867,805	\$ 846,612	-	\$ 1,674,702
Sales	550,311	931,295	-	-	-
Franchise	-	419,182	20,497	-	-
Intergovernmental	10,978	492,444	41,349	-	-
Fines and forfeitures	-	-	-	271,382	-
Charges for services	-	-	-	-	-
Miscellaneous	1,958	14,267	8,555	645	390
Total revenues	<u>563,247</u>	<u>5,724,993</u>	<u>917,013</u>	<u>272,027</u>	<u>1,675,092</u>
<b>EXPENDITURES</b>					
Current function:					
General government	-	-	-	102,967	-
Public safety	257,420	2,917,566	-	250,000	-
Public works	-	-	436,804	-	-
Health and welfare	-	-	-	-	1,531,603
Culture and recreation	-	-	-	-	-
Capital outlay	-	712,513	-	-	-
Total expenditures	<u>257,420</u>	<u>3,630,079</u>	<u>436,804</u>	<u>352,967</u>	<u>1,531,603</u>
Excess (deficiency) of revenues over expenditures	<u>305,827</u>	<u>2,094,914</u>	<u>480,209</u>	<u>(80,940)</u>	<u>143,489</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Proceeds from sale of property	1,042	75,400	-	-	-
Transfers out	-	(276,500)	(900,000)	-	-
Total other financing sources (uses)	<u>1,042</u>	<u>(201,100)</u>	<u>(900,000)</u>	<u>-</u>	<u>-</u>
Net change in fund balance	306,869	1,893,814	(419,791)	(80,940)	143,489
<b>FUND BALANCE</b>					
Beginning of year	<u>1,196,026</u>	<u>7,463,287</u>	<u>3,270,370</u>	<u>130,182</u>	<u>1,542,405</u>
End of year	<u>\$ 1,502,895</u>	<u>\$ 9,357,101</u>	<u>\$ 2,850,579</u>	<u>\$ 49,242</u>	<u>\$ 1,685,894</u>

**PARISH OF ASCENSION**

**NONMAJOR SPECIAL REVENUE FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

For the year ended December 31, 2014

	Judicial District Families in Need of Services	Library	FEMA - Repetitive Loss Reduction	Homeland Security	Section 8	Total Nonmajor Special Revenue Funds
<b>REVENUES</b>						
Taxes:						
Ad valorem	\$ -	\$ 7,591,335	\$ -	\$ -	\$ -	\$ 19,288,320
Sales	-	-	-	-	-	4,233,160
Franchise	-	-	-	-	-	439,679
Intergovernmental	83,500	348,063	1,147,144	-	639,592	4,439,584
Fines and forfeitures	-	39,742	-	-	-	311,124
Charges for services	-	24,016	-	-	-	24,016
Miscellaneous	65	12,670	-	-	950	635,183
Total revenues	83,565	8,015,826	1,147,144	-	640,542	29,371,066
<b>EXPENDITURES</b>						
Current function:						
General government	-	-	-	-	-	102,967
Public safety	-	-	-	-	-	4,854,953
Public works	-	-	296,003	-	-	7,223,698
Health and welfare	149,678	-	-	-	640,542	6,551,291
Culture and recreation	-	4,908,083	-	-	-	4,908,083
Capital outlay	-	452,957	-	-	-	1,627,155
Total expenditures	149,678	5,361,040	296,003	-	640,542	25,268,147
Excess (deficiency) of revenues over expenditures	(66,113)	2,654,786	851,141	-	-	4,102,919
<b>OTHER FINANCING SOURCES (USES)</b>						
Proceeds from sale of property	-	-	-	-	-	801,800
Transfers in	65,004	-	-	-	-	5,813,417
Transfers out	-	(755,049)	-	(222,054)	-	(3,208,841)
Total other financing sources (uses)	65,004	(755,049)	-	(222,054)	-	3,406,376
Net change in fund balance	(1,109)	1,899,737	851,141	(222,054)	-	7,509,295
<b>FUND BALANCE</b>						
Beginning of year	16,885	9,221,682	218,540	222,054	-	37,900,659
End of year	\$ 15,776	\$ 11,121,419	\$ 1,069,681	\$ -	\$ -	\$ 45,409,954



**PARISH OF ASCENSION  
SPECIAL REVENUE FUNDS - ROAD LIGHTING DISTRICTS**

**COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES**

For the year ended December 31, 2014

	<u>Road Lighting District No. 1</u>	<u>Road Lighting District No. 2</u>	<u>Road Lighting District No. 3</u>	<u>Road Lighting District No. 4</u>
<b>REVENUES</b>				
Taxes				
Ad valorem	\$ 31,838	\$ 57,901	\$ 35,502	\$ 15,781
Franchise	-	-	-	20,497
Intergovernmental	4,813	333	3,690	1,754
Miscellaneous	<u>1,028</u>	<u>315</u>	<u>455</u>	<u>238</u>
 Total revenues	 37,679	 58,549	 39,647	 38,270
<b>EXPENDITURES</b>				
Current function:				
Public works	<u>32,080</u>	<u>31,456</u>	<u>29,317</u>	<u>23,357</u>
 Excess of revenues over expenditures	 5,599	 27,093	 10,330	 14,913
<b>OTHER FINANCING USES</b>				
Transfers out	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
 Net change in fund balance	 5,599	 27,093	 10,330	 14,913
<b>FUND BALANCE</b>				
Beginning of year	<u>324,534</u>	<u>108,930</u>	<u>152,627</u>	<u>85,491</u>
 End of year	 <u>\$ 330,133</u>	 <u>\$ 136,023</u>	 <u>\$ 162,957</u>	 <u>\$ 100,404</u>

<u>Road Lighting District No. 5</u>	<u>Road Lighting District No. 6</u>	<u>Road Lighting District No. 7</u>	<u>Total Road Lighting Districts</u>
\$ 29,863	\$ 662,612	\$ 13,115	\$ 846,612
-	-	-	20,497
3,044	27,142	573	41,349
<u>300</u>	<u>6,080</u>	<u>139</u>	<u>8,555</u>
33,207	695,834	13,827	917,013
<u>26,469</u>	<u>284,511</u>	<u>9,614</u>	<u>436,804</u>
6,738	411,323	4,213	480,209
<u>-</u>	<u>(900,000)</u>	<u>-</u>	<u>(900,000)</u>
6,738	(488,677)	4,213	(419,791)
<u>103,162</u>	<u>2,448,704</u>	<u>46,922</u>	<u>3,270,370</u>
<u>\$ 109,900</u>	<u>\$ 1,960,027</u>	<u>\$ 51,135</u>	<u>\$ 2,850,579</u>

**PARISH OF ASCENSION  
ROAD AND BRIDGE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>REVENUES</b>			
Intergovernmental:			
Parish Transportation Fund	\$ 775,000	\$ 856,111	\$ 81,111
Miscellaneous:			
Other	14,500	169,290	154,790
	789,500	1,025,401	235,901
<b>EXPENDITURES</b>			
Current function:			
Public works			
Personnel	3,926,500	3,781,475	145,025
Materials and supplies	289,500	203,723	85,777
Insurance	138,000	138,000	-
Equipment and road maintenance	1,063,500	870,892	192,608
Telephone	26,000	14,049	11,951
Other charges and services	751,000	687,238	63,762
Capital outlay	7,500	286,797	(279,297)
	6,202,000	5,982,174	219,826
Deficiency of revenues over expenditures	(5,412,500)	(4,956,773)	455,727
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from sale of property	17,500	17,704	204
Transfers in	6,100,000	5,748,396	(351,604)
Transfers out	(440,400)	(440,400)	-
	5,677,100	5,325,700	(351,400)
Net change in fund balance	\$ 264,600	368,927	\$ 104,327
<b>FUND BALANCE</b>			
Beginning of year		564,118	
End of year		\$ 933,045	



**PARISH OF ASCENSION  
WEST ASCENSION DRAINAGE FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 762,000	\$ 842,304	\$ 80,304
Intergovernmental:			
State revenue sharing	30,000	33,204	3,204
Miscellaneous:			
Interest	4,000	4,193	193
	<u>796,000</u>	<u>879,701</u>	<u>83,701</u>
Total revenues			
<b>EXPENDITURES</b>			
Current function:			
Public works			
Personnel	360,000	350,691	9,309
Contribution to retirement system	27,500	27,734	(234)
Materials and supplies	34,500	16,016	18,484
Insurance	15,000	15,000	-
Equipment maintenance	144,500	140,648	3,852
Other charges and services	252,000	245,425	6,575
Capital outlay	107,500	92,378	15,122
	<u>941,000</u>	<u>887,892</u>	<u>53,108</u>
Total expenditures			
Deficiency of revenues over expenditures	<u>(145,000)</u>	<u>(8,191)</u>	<u>136,809</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from sale of property	2,000	2,079	79
Transfers out	(9,200)	(9,200)	-
	<u>(7,200)</u>	<u>(7,121)</u>	<u>79</u>
Total other financing sources (uses)			
Net change in fund balance	<u>\$ (152,200)</u>	<u>(15,312)</u>	<u>\$ 136,888</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>1,711,388</u>	
End of year		<u>\$ 1,696,076</u>	

**PARISH OF ASCENSION  
HEALTH UNIT FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 2,071,000	\$ 2,232,781	\$ 161,781
Intergovernmental:			
State revenue sharing	100,000	108,480	8,480
Other	350,000	353,459	3,459
Miscellaneous:			
Interest	5,000	6,862	1,862
Other	229,500	253,454	23,954
 Total revenues	 <u>2,755,500</u>	 <u>2,955,036</u>	 <u>199,536</u>
<b>EXPENDITURES</b>			
Current function:			
Health and welfare			
Personnel	1,630,000	1,549,278	80,722
Contribution to retirement system	70,000	74,229	(4,229)
Health unit operations	592,800	557,591	35,209
Animal and mosquito control	274,500	254,310	20,190
Lease payments	35,000	34,231	769
Capital outlay	38,000	32,320	5,680
 Total expenditures	 <u>2,640,300</u>	 <u>2,501,959</u>	 <u>138,341</u>
 Excess of revenues over expenditures	 115,200	 453,077	 337,877
<b>OTHER FINANCING SOURCES</b>			
Proceeds from sale of property	-	4,800	4,800
 Net change in fund balance	 <u>\$ 115,200</u>	 <u>457,877</u>	 <u>\$ 342,677</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>3,096,608</u>	
 End of year		 <u>\$ 3,554,485</u>	

**PARISH OF ASCENSION  
MENTAL HEALTH CENTER FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 2,071,000	\$ 2,232,781	\$ 161,781
Intergovernmental:			
State revenue sharing	100,000	108,480	8,480
Miscellaneous:			
Interest	9,000	6,541	(2,459)
Other	101,000	114,627	13,627
	<u>2,281,000</u>	<u>2,462,429</u>	<u>181,429</u>
Total revenues			
<b>EXPENDITURES</b>			
Current function:			
Health and welfare			
Personnel	1,133,000	1,038,024	94,976
Contribution to retirement system	70,000	74,229	(4,229)
Telephone	15,000	11,539	3,461
Maintenance	142,000	140,844	1,156
Professional and medical services	290,500	279,885	10,615
Other charges and services	245,000	215,308	29,692
Capital outlay	9,500	10,979	(1,479)
	<u>1,905,000</u>	<u>1,770,808</u>	<u>134,192</u>
Total expenditures			
Excess of revenues over expenditures	376,000	691,621	315,621
<b>OTHER FINANCING USES</b>			
Transfers out	<u>(250,000)</u>	<u>(250,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ 126,000</u>	<u>441,621</u>	<u>\$ 315,621</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>4,022,098</u>	
End of year		<u>\$ 4,463,719</u>	

**PARISH OF ASCENSION  
FIRE PROTECTION DISTRICT NO. 1 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>REVENUES</b>			
Sales tax	\$ 2,341,000	\$ 2,751,554	\$ 410,554
Intergovernmental			
Fire insurance rebate	216,500	216,780	280
Miscellaneous			
Interest	17,500	11,346	(6,154)
Other	18,500	29,370	10,870
	<u>2,593,500</u>	<u>3,009,050</u>	<u>415,550</u>
<b>EXPENDITURES</b>			
Current function:			
Public safety			
Personnel	463,500	361,268	102,232
Maintenance	282,000	170,542	111,458
Fire protection and service	226,000	160,754	65,246
Insurance	173,000	171,705	1,295
Professional	20,000	38,206	(18,206)
Intergovernmental payments	357,000	356,780	220
Other charges and services	187,600	170,712	16,888
Capital outlay	258,000	39,211	218,789
	<u>1,967,100</u>	<u>1,469,178</u>	<u>497,922</u>
Excess of revenues over expenditures	<u>626,400</u>	<u>1,539,872</u>	<u>913,472</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from sale of property	700,500	700,775	275
Transfers in	-	17	17
Transfers out	(356,500)	(355,638)	862
	<u>344,000</u>	<u>345,154</u>	<u>1,154</u>
Net change in fund balance	<u>\$ 970,400</u>	1,885,026	<u>\$ 914,626</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>5,225,016</u>	
End of year		<u>\$ 7,110,042</u>	

**PARISH OF ASCENSION  
FIRE PROTECTION DISTRICT NO. 2 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>REVENUES</b>			
Sales tax	\$ 468,000	\$ 550,311	\$ 82,311
Intergovernmental:			
Fire insurance rebate	10,500	10,978	478
Miscellaneous:			
Interest	3,000	1,958	(1,042)
	<u>481,500</u>	<u>563,247</u>	<u>81,747</u>
<b>EXPENDITURES</b>			
Current function:			
Public safety			
Distribution to fire service unit	192,000	191,448	552
Insurance	27,000	22,844	4,156
Repairs and maintenance	22,000	10,540	11,460
Professional	-	4,643	(4,643)
Fire protection and service	6,500	3,481	3,019
Other charges and services	31,600	24,464	7,136
Capital outlay	60,000	-	60,000
	<u>339,100</u>	<u>257,420</u>	<u>81,680</u>
Excess of revenues over expenditures	142,400	305,827	163,427
<b>OTHER FINANCING SOURCES</b>			
Proceeds from sale of property	1,000	1,042	42
	<u>1,000</u>	<u>1,042</u>	<u>42</u>
Net change in fund balance	<u>\$ 143,400</u>	306,869	<u>\$ 163,469</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>1,196,026</u>	
End of year		<u>\$ 1,502,895</u>	

**PARISH OF ASCENSION  
FIRE PROTECTION DISTRICT NO. 3 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 3,529,000	\$ 3,867,805	\$ 338,805
Sales	792,000	931,295	139,295
Franchise	402,000	419,182	17,182
Intergovernmental:			
State revenue sharing	170,000	363,532	193,532
Fire insurance rebate	128,500	128,912	412
Miscellaneous:			
Interest	16,500	14,267	(2,233)
Total revenues	<u>5,038,000</u>	<u>5,724,993</u>	<u>686,993</u>
<b>EXPENDITURES</b>			
Current function:			
Public safety			
Personnel	1,703,000	1,681,833	21,167
Contribution to retirement system	120,000	130,638	(10,638)
Contract labor	430,000	409,524	20,476
Maintenance	140,000	99,161	40,839
Dues and subscriptions	1,500	601	899
Insurance	64,000	62,283	1,717
Operating supplies	404,800	369,383	35,417
Fuel	43,000	34,114	8,886
Other	151,000	130,029	20,971
Capital outlay	720,000	712,513	7,487
Total expenditures	<u>3,777,300</u>	<u>3,630,079</u>	<u>147,221</u>
Excess of revenues over expenditures	<u>1,260,700</u>	<u>2,094,914</u>	<u>834,214</u>
<b>OTHER FINANCING USES</b>			
Proceeds from the sale of property	-	75,400	75,400
Transfers out	(276,500)	(276,500)	-
Total other financing sources (uses)	<u>(276,500)</u>	<u>(201,100)</u>	<u>75,400</u>
Net change in fund balance	<u>\$ 984,200</u>	1,893,814	<u>\$ 909,614</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>7,463,287</u>	
End of year		<u>\$ 9,357,101</u>	

**PARISH OF ASCENSION  
ROAD LIGHTING DISTRICT NO. 1 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 26,000	\$ 31,838	\$ 5,838
Intergovernmental:			
State revenue sharing	4,500	4,813	313
Miscellaneous:			
Interest	500	1,028	528
	<u>31,000</u>	<u>37,679</u>	<u>6,679</u>
<b>EXPENDITURES</b>			
Current function:			
Public works			
Contribution to retirement system	1,000	1,068	(68)
Utilities	32,000	29,613	2,387
Other	1,400	1,399	1
	<u>34,400</u>	<u>32,080</u>	<u>2,320</u>
Total expenditures	<u>34,400</u>	<u>32,080</u>	<u>2,320</u>
Net change in fund balance	<u>\$ (3,400)</u>	<u>5,599</u>	<u>\$ 8,999</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>324,534</u>	
End of year		<u>\$ 330,133</u>	

**PARISH OF ASCENSION  
ROAD LIGHTING DISTRICT NO. 2 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 46,500	\$ 57,901	\$ 11,401
Intergovernmental:			
State revenue sharing	500	333	(167)
Miscellaneous:			
Interest	-	315	315
	<u>47,000</u>	<u>58,549</u>	<u>11,549</u>
<b>EXPENDITURES</b>			
Current function:			
Public works			
Contribution to retirement system	1,500	1,889	(389)
Utilities	28,000	27,432	568
Other	2,600	2,135	465
	<u>32,100</u>	<u>31,456</u>	<u>644</u>
Total expenditures	<u>32,100</u>	<u>31,456</u>	<u>644</u>
Net change in fund balance	<u>\$ 14,900</u>	<u>27,093</u>	<u>\$ 12,193</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>108,930</u>	
End of year		<u>\$ 136,023</u>	



**PARISH OF ASCENSION  
ROAD LIGHTING DISTRICT NO. 3 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 34,000	\$ 35,502	\$ 1,502
Intergovernmental:			
State revenue sharing	4,000	3,690	(310)
Miscellaneous:			
Interest	-	455	455
	<u>38,000</u>	<u>39,647</u>	<u>1,647</u>
<b>EXPENDITURES</b>			
Current function:			
Public works			
Contribution to retirement system	1,500	1,204	296
Utilities	28,000	26,613	1,387
Other	1,500	1,500	-
	<u>31,000</u>	<u>29,317</u>	<u>1,683</u>
Total expenditures	<u>31,000</u>	<u>29,317</u>	<u>1,683</u>
Net change in fund balance	<u>\$ 7,000</u>	10,330	<u>\$ 3,330</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>152,627</u>	
End of year		<u>\$ 162,957</u>	

**PARISH OF ASCENSION  
ROAD LIGHTING DISTRICT NO. 4 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 15,000	\$ 15,781	\$ 781
Franchise	20,000	20,497	497
Intergovernmental:			
State revenue sharing	1,500	1,754	254
Miscellaneous:			
Interest	-	238	238
	36,500	38,270	1,770
<b>EXPENDITURES</b>			
Current function:			
Public works			
Contribution to retirement system	500	529	(29)
Utilities	20,000	21,427	(1,427)
Other	1,400	1,401	(1)
	21,900	23,357	(1,457)
Total expenditures	21,900	23,357	(1,457)
Net change in fund balance	\$ 14,600	14,913	\$ 313
<b>FUND BALANCE</b>			
Beginning of year		85,491	
End of year		\$ 100,404	

**PARISH OF ASCENSION  
ROAD LIGHTING DISTRICT NO. 5 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 29,500	\$ 29,863	\$ 363
Intergovernmental:			
State revenue sharing	2,500	3,044	544
Miscellaneous:			
Interest	-	300	300
	<u>32,000</u>	<u>33,207</u>	<u>1,207</u>
<b>EXPENDITURES</b>			
Current function:			
Public works			
Contribution to retirement system	1,500	1,010	490
Utilities	26,500	23,859	2,641
Other	1,600	1,600	-
	<u>29,600</u>	<u>26,469</u>	<u>3,131</u>
Total expenditures	<u>29,600</u>	<u>26,469</u>	<u>3,131</u>
Net change in fund balance	<u>\$ 2,400</u>	6,738	<u>\$ 4,338</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>103,162</u>	
End of year		<u>\$ 109,900</u>	

**PARISH OF ASCENSION  
ROAD LIGHTING DISTRICT NO. 6 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 578,500	\$ 662,612	\$ 84,112
Intergovernmental:			
State revenue sharing	25,000	27,142	2,142
Miscellaneous:			
Interest	7,500	6,080	(1,420)
Total revenues	<u>611,000</u>	<u>695,834</u>	<u>84,834</u>
<b>EXPENDITURES</b>			
Current function:			
Public works			
Contribution to retirement system	20,000	21,714	(1,714)
Utilities	300,000	240,797	59,203
Other	22,000	22,000	-
Total expenditures	<u>342,000</u>	<u>284,511</u>	<u>57,489</u>
Excess of revenues over expenditures	269,000	411,323	142,323
<b>OTHER FINANCING USES</b>			
Transfers out	<u>(900,000)</u>	<u>(900,000)</u>	<u>-</u>
Net change in fund balance	<u>\$ (631,000)</u>	<u>(488,677)</u>	<u>\$ 142,323</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>2,448,704</u>	
End of year		<u>\$ 1,960,027</u>	

**PARISH OF ASCENSION  
ROAD LIGHTING DISTRICT NO. 7 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 12,500	\$ 13,115	\$ 615
Intergovernmental:			
State revenue sharing	500	573	73
Miscellaneous:			
Interest	-	139	139
	<u>13,000</u>	<u>13,827</u>	<u>827</u>
<b>EXPENDITURES</b>			
Current function:			
Public works			
Contribution to retirement system	500	434	66
Utilities	9,500	8,680	820
Other	500	500	-
	<u>10,500</u>	<u>9,614</u>	<u>886</u>
Total expenditures	<u>10,500</u>	<u>9,614</u>	<u>886</u>
Net change in fund balance	<u>\$ 2,500</u>	<u>4,213</u>	<u>\$ 1,713</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>46,922</u>	
End of year		<u>\$ 51,135</u>	

**PARISH OF ASCENSION  
LAW OFFICERS' COURT FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Fines and forfeitures	\$ 282,000	\$ 271,382	\$ (10,618)
Miscellaneous:			
Interest	-	645	645
Total revenues	<u>282,000</u>	<u>272,027</u>	<u>(9,973)</u>
<b>EXPENDITURES</b>			
Current function:			
General government			
Juror and witnesses fees	130,000	102,967	27,033
Public safety			
Criminal Court - appropriation	<u>250,000</u>	<u>250,000</u>	<u>-</u>
Total expenditures	<u>380,000</u>	<u>352,967</u>	<u>27,033</u>
Net change in fund balance	<u>\$ (98,000)</u>	<u>(80,940)</u>	<u>\$ 17,060</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>130,182</u>	
End of year		<u>\$ 49,242</u>	

**PARISH OF ASCENSION  
COUNCIL ON AGING FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 1,553,000	\$ 1,674,702	\$ 121,702
Miscellaneous:			
Interest	-	390	390
Total revenues	1,553,000	1,675,092	122,092
<b>EXPENDITURES</b>			
Current function:			
Health and welfare			
Contribution to retirement system	55,000	55,675	(675)
Appropriations and grants	1,475,000	1,474,728	272
Other	1,200	1,200	-
Total expenditures	1,531,200	1,531,603	(403)
Net change in fund balance	\$ 21,800	143,489	\$ 121,689
<b>FUND BALANCE</b>			
Beginning of year		1,542,405	
End of year		\$ 1,685,894	

**PARISH OF ASCENSION**  
**JUDICIAL DISTRICT FAMILIES IN NEED OF SERVICES (FINS) FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Intergovernmental:			
Criminal Court - appropriation	\$ 83,500	\$ 83,500	\$ -
Miscellaneous:			
Interest	-	65	65
	<u>83,500</u>	<u>83,565</u>	<u>65</u>
Total revenues			
	83,500	83,565	65
<b>EXPENDITURES</b>			
Current function:			
Health and welfare			
Personnel	161,500	149,678	11,822
	<u>161,500</u>	<u>149,678</u>	<u>11,822</u>
Deficiency of revenues over expenditures	(78,000)	(66,113)	11,887
<b>OTHER FINANCING SOURCES</b>			
Transfers in	65,000	65,004	4
	<u>65,000</u>	<u>65,004</u>	<u>4</u>
Net change in fund balance	<u>\$ (13,000)</u>	<u>(1,109)</u>	<u>\$ 11,887</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>16,885</u>	
End of year		<u>\$ 15,776</u>	



**PARISH OF ASCENSION  
ASCENSION PARISH LIBRARY FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Taxes:			
Ad valorem	\$ 6,765,756	\$ 7,591,335	\$ 825,579
Intergovernmental:			
State revenue sharing	370,000	326,188	(43,812)
State aid - libraries	21,875	21,875	-
Fines and forfeitures	30,000	39,742	9,742
Charges for services	22,000	24,016	2,016
Miscellaneous:			
Use of money and property	7,000	5,852	(1,148)
Other	-	6,818	6,818
	<u>7,216,631</u>	<u>8,015,826</u>	<u>799,195</u>
<b>EXPENDITURES</b>			
Current function:			
Culture and recreation			
Library administration	4,010,000	3,488,298	521,702
Materials and supplies	1,068,170	1,006,556	61,614
Operating services	141,125	123,797	17,328
Travel and mileage	21,000	10,805	10,195
Miscellaneous	982,000	278,627	703,373
Capital outlay	847,875	452,957	394,918
	<u>7,070,170</u>	<u>5,361,040</u>	<u>1,709,130</u>
Excess of revenues over expenditures	146,461	2,654,786	2,508,325
<b>OTHER FINANCING USES</b>			
Transfers out	-	(755,049)	(755,049)
Net change in fund balance	<u>\$ 146,461</u>	<u>1,899,737</u>	<u>\$ 1,753,276</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>9,221,682</u>	
End of year		<u>\$ 11,121,419</u>	

**PARISH OF ASCENSION  
FEMA - REPETITIVE LOSS REDUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>REVENUES</b>			
Intergovernmental:			
Grant - Flood mitigation	\$ 302,000	\$ 1,147,144	\$ 845,144
<b>EXPENDITURES</b>			
Current function:			
Public works			
Appropriations and grants	206,000	296,003	(90,003)
Net change in fund balance	\$ 96,000	851,141	\$ 755,141
<b>FUND DEFICIT</b>			
Beginning of year		218,540	
End of year		\$ 1,069,681	

**PARISH OF ASCENSION  
HOMELAND SECURITY FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>OTHER FINANCING USES</b>			
Transfers out	<u>\$ (222,050)</u>	\$ (222,054)	<u>\$ 4</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>222,054</u>	
End of year		<u>\$ -</u>	

**PARISH OF ASCENSION  
SECTION 8 FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Intergovernmental:			
Grant - HUD	\$ 676,500	\$ 639,592	\$ (36,908)
Miscellaneous:			
Interest	2,500	950	(1,550)
Total revenue	<u>679,000</u>	<u>640,542</u>	<u>(38,458)</u>
<b>EXPENDITURES</b>			
Current function:			
Health and welfare			
Housing and utility assistance	610,000	577,375	32,625
Consultant and administration	66,000	60,167	5,833
Professional services	3,000	3,000	-
Total expenditures	<u>679,000</u>	<u>640,542</u>	<u>38,458</u>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>-</u>	
End of year		<u>\$ -</u>	



**PARISH OF ASCENSION  
NONMAJOR DEBT SERVICE FUNDS**

**COMBINING BALANCE SHEET**

December 31, 2014

	<b>Public Improvement Bonds</b>			
	<b>Sales &amp; Use Tax No. 1 Sinking</b>	<b>East Ascension Drainage Sinking</b>	<b>Sales &amp; Use Tax No. 2 Sinking</b>	<b>Fire Protection District No. 1 Sinking</b>
<b>ASSETS</b>				
Investments	\$ 623,246	\$ 681,917	\$ 284,836	\$ 116,654
Accounts receivable, net				
Other	57,640	-	-	-
Due from other funds	-	-	122,500	-
 Total assets	 \$ 680,886	 \$ 681,917	 \$ 407,336	 \$ 116,654
 <b>FUND BALANCE</b>				
Restricted for debt service	\$ 680,886	\$ 681,917	\$ 407,336	\$ 116,654

<u>Public Improvement Bonds</u>	<u>General Obligation Debt</u>	<u>Special Assessment Debt</u>	<u>Total Nonmajor Debt Service Funds</u>
Fire Protection District No. 1 Reserve	Library Bond	Bayou Terrace Bond	
\$ 115,960	\$ 403,400	\$ 22,408	\$ 2,248,421
-	-	2,076	59,716
<u>-</u>	<u>-</u>	<u>-</u>	<u>122,500</u>
<u>\$ 115,960</u>	<u>\$ 403,400</u>	<u>\$ 24,484</u>	<u>\$ 2,430,637</u>
<u>\$ 115,960</u>	<u>\$ 403,400</u>	<u>\$ 24,484</u>	<u>\$ 2,430,637</u>

**PARISH OF ASCENSION  
NONMAJOR DEBT SERVICE FUNDS**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES**

For the year ended December 31, 2014

**Public Improvement Bonds**

	<b>Sales &amp; Use Tax No. 1 Sinking</b>	<b>East Ascension Drainage Sinking</b>	<b>Sales &amp; Use Tax No. 2 Sinking</b>	<b>Fire Protection District No. 1 Sinking</b>
<b>REVENUES</b>				
Charges for services	\$ 382,240	\$ -	\$ -	\$ -
Miscellaneous	<u>1,516</u>	<u>81</u>	<u>-</u>	<u>4</u>
Total revenues	<u>383,756</u>	<u>81</u>	<u>-</u>	<u>4</u>
<b>EXPENDITURES</b>				
Debt service				
Principal retirement	430,000	1,420,000	1,290,000	245,000
Bond issue costs	-	-	-	78,764
Interest and bank charges	<u>364,109</u>	<u>2,669,225</u>	<u>177,725</u>	<u>109,767</u>
Total expenditures	<u>794,109</u>	<u>4,089,225</u>	<u>1,467,725</u>	<u>433,531</u>
Excess (deficiency) of revenues over expenditures	<u>(410,353)</u>	<u>(4,089,144)</u>	<u>(1,467,725)</u>	<u>(433,527)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from long-term debt	-	-	-	1,500,000
Transfers in	568,000	4,089,225	1,470,000	355,638
Payments to escrow agent - advance refunding	-	-	-	(1,457,235)
Transfers out	<u>(1,517)</u>	<u>(81)</u>	<u>-</u>	<u>(4)</u>
Total other financing sources (uses)	<u>566,483</u>	<u>4,089,144</u>	<u>1,470,000</u>	<u>398,399</u>
Net change in fund balance	156,130	-	2,275	(35,128)
<b>FUND BALANCE</b>				
Beginning of year	<u>524,756</u>	<u>681,917</u>	<u>405,061</u>	<u>151,782</u>
End of year	<u>\$ 680,886</u>	<u>\$ 681,917</u>	<u>\$ 407,336</u>	<u>\$ 116,654</u>



<u>Public Improvement Bonds</u>	<u>General Obligation Debt</u>	<u>Special Assessment Debt</u>	
<u>Fire Protection District No. 1 Reserve</u>	<u>Library Bond</u>	<u>Bayou Terrace Bond</u>	<u>Nonmajor Debt Service Funds</u>
\$ -	\$ -	\$ -	\$ 382,240
<u>13</u>	<u>37</u>	<u>74</u>	<u>1,725</u>
<u>13</u>	<u>37</u>	<u>74</u>	<u>383,965</u>
-	120,000	-	3,505,000
-	-	-	78,764
<u>-</u>	<u>249,891</u>	<u>-</u>	<u>3,570,717</u>
<u>-</u>	<u>369,891</u>	<u>-</u>	<u>7,154,481</u>
<u>13</u>	<u>(369,854)</u>	<u>74</u>	<u>(6,770,516)</u>
-	-	-	1,500,000
-	755,049	-	7,237,912
-	(215,000)	-	(1,672,235)
<u>(13)</u>	<u>-</u>	<u>-</u>	<u>(1,615)</u>
<u>(13)</u>	<u>540,049</u>	<u>-</u>	<u>7,064,062</u>
-	170,195	74	293,546
<u>115,960</u>	<u>233,205</u>	<u>24,410</u>	<u>2,137,091</u>
<u>\$ 115,960</u>	<u>\$ 403,400</u>	<u>\$ 24,484</u>	<u>\$ 2,430,637</u>

**PARISH OF ASCENSION  
SALES AND USE TAX NO. 1 SINKING FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Charges for services	\$ 420,000	\$ 382,240	\$ (37,760)
Miscellaneous:			
Interest	-	1,516	1,516
	<u>420,000</u>	<u>383,756</u>	<u>(36,244)</u>
Total revenues			
	<u>420,000</u>	<u>383,756</u>	<u>(36,244)</u>
<b>EXPENDITURES</b>			
Debt service:			
Principal retirement	430,000	430,000	-
Interest and bank charges	364,000	364,109	(109)
	<u>794,000</u>	<u>794,109</u>	<u>(109)</u>
Total expenditures			
	<u>794,000</u>	<u>794,109</u>	<u>(109)</u>
Deficiency of revenues over expenditures	(374,000)	(410,353)	(36,353)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	568,000	568,000	-
Transfers out	-	(1,517)	(1,517)
	<u>568,000</u>	<u>566,483</u>	<u>(1,517)</u>
Total other financing sources (uses)			
	<u>568,000</u>	<u>566,483</u>	<u>(1,517)</u>
Net change in fund balance	<u>\$ 194,000</u>	156,130	<u>\$ (37,870)</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>524,756</u>	
End of year		<u>\$ 680,886</u>	

**PARISH OF ASCENSION  
EAST ASCENSION DRAINAGE SINKING FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Miscellaneous:			
Interest	\$ -	\$ 81	\$ 81
<b>EXPENDITURES</b>			
Debt service:			
Principal retirement	1,420,000	1,420,000	-
Interest and bank charges	2,669,500	2,669,225	275
Total expenditures	4,089,500	4,089,225	275
Deficiency of revenues over expenditures	(4,089,500)	(4,089,144)	356
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	4,089,500	4,089,225	(275)
Transfers out	-	(81)	(81)
Total other financing sources (uses)	4,089,500	4,089,144	(356)
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>FUND BALANCE</b>			
Beginning of year		681,917	
End of year		<u>\$ 681,917</u>	

**PARISH OF ASCENSION  
SALES AND USE TAX NO. 2 SINKING FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>EXPENDITURES</b>			
Debt service:			
Principal retirement	\$ 1,290,000	\$ 1,290,000	\$ -
Interest and bank charges	177,500	177,725	(225)
	1,467,500	1,467,725	(225)
Total expenditures	1,467,500	1,467,725	(225)
<b>OTHER FINANCING SOURCES</b>			
Transfers in	1,470,000	1,470,000	-
	1,470,000	1,470,000	-
Net change in fund balance	\$ 2,500	2,275	\$ (225)
<b>FUND BALANCE</b>			
Beginning of year		405,061	
End of year		\$ 407,336	

**PARISH OF ASCENSION  
FIRE PROTECTION DISTRICT NO. 1 SINKING FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Miscellaneous:			
Interest	\$ -	\$ 4	\$ 4
<b>EXPENDITURES</b>			
Debt service:			
Principal retirement	245,000	245,000	-
Bond issuance costs	-	78,764	(78,764)
Interest and bank charges	110,000	109,767	233
Total expenditures	<u>355,000</u>	<u>433,531</u>	<u>(78,531)</u>
Deficiency of revenues over expenditures	<u>(355,000)</u>	<u>(433,527)</u>	<u>(78,527)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Proceeds from long-term debt	-	1,500,000	1,500,000
Transfers in	356,500	355,638	(862)
Payments to escrow agent - advance refunding	-	(1,457,235)	(1,457,235)
Transfers out	-	(4)	(4)
Total other financing sources (uses)	<u>356,500</u>	<u>398,399</u>	<u>(1,458,101)</u>
Net change in fund balance	<u>\$ 1,500</u>	<u>(35,128)</u>	<u>\$ (36,628)</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>151,782</u>	
End of year		<u>\$ 116,654</u>	

**PARISH OF ASCENSION**  
**FIRE PROTECTION DISTRICT NO. 1 RESERVE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN**  
**FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Miscellaneous:			
Interest	\$ -	\$ 13	\$ 13
<b>OTHER FINANCING USES</b>			
Transfers out	<u>-</u>	<u>(13)</u>	<u>(13)</u>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>115,960</u>	
End of year		<u>\$ 115,960</u>	

**PARISH OF ASCENSION  
LIBRARY BOND FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Miscellaneous:			
Interest	\$ -	\$ 37	\$ 37
<b>EXPENDITURES</b>			
Debt service:			
Principal retirement	335,000	120,000	(215,000)
Interest and bank charges	237,000	249,891	(12,891)
Total expenditures	572,000	369,891	(227,891)
Deficiency of revenues over expenditures	(572,000)	(369,854)	202,146
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	615,500	755,049	139,549
Payments to escrow agent - advance refunding	-	(215,000)	(215,000)
Total other financing sources (uses)	615,500	540,049	(75,451)
Net change in fund balance	<u>\$ 43,500</u>	170,195	<u>\$ 126,695</u>
<b>FUND BALANCE</b>			
Beginning of year		233,205	
End of year		<u>\$ 403,400</u>	

**PARISH OF ASCENSION  
BAYOU TERRACE BOND FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Miscellaneous:			
Interest	\$ -	\$ 74	\$ 74
Net change in fund balance	<u>\$ -</u>	74	<u>\$ 74</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>24,410</u>	
End of year		<u>\$ 24,484</u>	





**PARISH OF ASCENSION  
NONMAJOR CAPITAL PROJECTS FUNDS**

**COMBINING BALANCE SHEET**

December 31, 2014

	<u>Fire Projection District No. 1 Constructor</u>	<u>Fire Protection District No. 3 Constructor</u>	<u>Office Building Constructor</u>	<u>Library Constructor</u>	<u>Jail Constructor</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ -	\$ -	\$ 2,029,785	\$ 3,618,770	\$ -
Investments	201,902	521,652	5,297,042	-	30
Accounts receivable, net					
Other	-	-	10,399	-	-
Due from other government					
Grants	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>\$ 201,902</u>	<u>\$ 521,652</u>	<u>\$ 7,337,226</u>	<u>\$ 3,618,770</u>	<u>\$ 30</u>
<b>LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE</b>					
<b>LIABILITIES</b>					
Contracts payable	\$ -	\$ 27,884	\$ 656,103	\$ -	\$ -
Due to other funds	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>-</u>	<u>27,884</u>	<u>656,103</u>	<u>-</u>	<u>-</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>					
Unavailable revenue	-	-	-	-	30
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30</u>
<b>FUND BALANCE</b>					
Restricted for construction of capital assets	201,902	493,768	-	3,618,770	-
Committed for construction of capital assets	-	-	6,681,123	-	-
	<u>-</u>	<u>-</u>	<u>6,681,123</u>	<u>-</u>	<u>-</u>
Fund balance	<u>201,902</u>	<u>493,768</u>	<u>6,681,123</u>	<u>3,618,770</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$ 201,902</u>	<u>\$ 521,652</u>	<u>\$ 7,337,226</u>	<u>\$ 3,618,770</u>	<u>\$ 30</u>

<b>Community Development Block Grant</b>	<b>Community Development Block Grant Construction</b>	<b>Oak Grove Construction</b>	<b>Park Construction</b>	<b>Lighting District Construction</b>	<b>Hazard Mitigation Grant</b>	<b>Total Nonmajor Capital Project Funds</b>
\$ 370,158	\$ 158,799	\$ 171,905	\$ -	\$ -	\$ 996,180	\$ 1,697,042
<u>66,001</u>	<u>-</u>	<u>20</u>	<u>370</u>	<u>57</u>	<u>-</u>	<u>81,715</u>
<u>436,159</u>	<u>158,799</u>	<u>171,925</u>	<u>370</u>	<u>57</u>	<u>996,180</u>	<u>1,778,757</u>
13,576	-	-	-	-	-	13,576
-	-	-	-	-	-	7,114
490,175	89	-	-	-	-	490,264
116,816	-	-	17,739	-	-	164,768
<u>-</u>	<u>57,783</u>	<u>374,730</u>	<u>100,188</u>	<u>449,474</u>	<u>277,314</u>	<u>3,148,649</u>
<u>620,567</u>	<u>57,872</u>	<u>374,730</u>	<u>117,927</u>	<u>449,474</u>	<u>277,314</u>	<u>3,824,371</u>
<u>(184,408)</u>	<u>100,927</u>	<u>(202,805)</u>	<u>(117,557)</u>	<u>(449,417)</u>	<u>718,866</u>	<u>(2,045,614)</u>
-	253,000	196,305	150,000	900,000	-	4,789,505
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(627,429)</u>	<u>(1,997,441)</u>
<u>-</u>	<u>253,000</u>	<u>196,305</u>	<u>150,000</u>	<u>900,000</u>	<u>(627,429)</u>	<u>2,792,064</u>
(184,408)	353,927	(6,500)	32,443	450,583	91,437	746,450
<u>378,997</u>	<u>25,043</u>	<u>47,973</u>	<u>118,026</u>	<u>50,015</u>	<u>63,548</u>	<u>11,670,197</u>
<u>\$ 194,589</u>	<u>\$ 378,970</u>	<u>\$ 41,473</u>	<u>\$ 150,469</u>	<u>\$ 500,598</u>	<u>\$ 154,985</u>	<u>\$ 12,416,647</u>

**PARISH OF ASCENSION  
NONMAJOR CAPITAL PROJECTS FUNDS**

**COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN FUND BALANCES**

For the year ended December 31, 2014

	<b>Fire Protection District No. 1 Construction</b>	<b>Fire Protection District No. 3 Construction</b>	<b>Office Building Construction</b>	<b>Library Construction</b>	<b>Jail Construction</b>
<b>REVENUES</b>					
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ -
Miscellaneous	-	1,241	10,381	3,645	-
Total revenues	-	1,241	10,381	3,645	-
<b>EXPENDITURES</b>					
Current function:					
General government	-	-	-	-	-
Public safety	-	7,114	-	-	-
Public works	-	-	-	-	-
Culture and recreation	-	-	-	30,213	-
Capital outlay	6,073	176,509	1,685,910	20,668	-
Total expenditures	6,073	183,623	1,685,910	50,881	-
Excess (deficiency) of revenues over expenditures	(6,073)	(182,382)	(1,675,529)	(47,236)	-
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	-	276,500	3,013,700	-	-
Transfers out	-	-	-	-	(1,370,012)
Total other financing sources (uses)	-	276,500	3,013,700	-	(1,370,012)
Net change in fund balance	(6,073)	94,118	1,338,171	(47,236)	(1,370,012)
<b>FUND BALANCE</b>					
Beginning of year	207,975	399,650	5,342,952	3,666,006	1,370,012
End of year	\$ 201,902	\$ 493,768	\$ 6,681,123	\$ 3,618,770	\$ -

<u>Community Development Block Grant</u>	<u>Community Development Block Grant Construction</u>	<u>Oak Grove Construction</u>	<u>Park Construction</u>	<u>Lighting District Construction</u>	<u>Hazard Mitigation Grant</u>	<u>Total Nonmajor Capital Project Funds</u>
\$ 370,158	\$ 158,799	\$ 171,905	\$ -	\$ -	\$ 996,180	\$ 1,697,042
<u>66,001</u>	<u>-</u>	<u>20</u>	<u>370</u>	<u>57</u>	<u>-</u>	<u>81,715</u>
<u>436,159</u>	<u>158,799</u>	<u>171,925</u>	<u>370</u>	<u>57</u>	<u>996,180</u>	<u>1,778,757</u>
13,576	-	-	-	-	-	13,576
-	-	-	-	-	-	7,114
490,175	89	-	-	-	-	490,264
116,816	-	-	17,739	-	-	164,768
<u>-</u>	<u>57,783</u>	<u>374,730</u>	<u>100,188</u>	<u>449,474</u>	<u>277,314</u>	<u>3,148,649</u>
<u>620,567</u>	<u>57,872</u>	<u>374,730</u>	<u>117,927</u>	<u>449,474</u>	<u>277,314</u>	<u>3,824,371</u>
<u>(184,408)</u>	<u>100,927</u>	<u>(202,805)</u>	<u>(117,557)</u>	<u>(449,417)</u>	<u>718,866</u>	<u>(2,045,614)</u>
-	253,000	196,305	150,000	900,000	-	4,789,505
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(627,429)</u>	<u>(1,997,441)</u>
<u>-</u>	<u>253,000</u>	<u>196,305</u>	<u>150,000</u>	<u>900,000</u>	<u>(627,429)</u>	<u>2,792,064</u>
(184,408)	353,927	(6,500)	32,443	450,583	91,437	746,450
<u>378,997</u>	<u>25,043</u>	<u>47,973</u>	<u>118,026</u>	<u>50,015</u>	<u>63,548</u>	<u>11,670,197</u>
<u>\$ 194,589</u>	<u>\$ 378,970</u>	<u>\$ 41,473</u>	<u>\$ 150,469</u>	<u>\$ 500,598</u>	<u>\$ 154,985</u>	<u>\$ 12,416,647</u>

**PARISH OF ASCENSION  
FIRE DISTRICT NO. 1 CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>EXPENDITURES</b>			
Capital outlay	\$ 6,500	\$ 6,073	\$ 427
Net change in fund balance	<u>\$ (6,500)</u>	(6,073)	<u>\$ 427</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>207,975</u>	
End of year		<u>\$ 201,902</u>	

**PARISH OF ASCENSION  
FIRE DISTRICT NO. 3 CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Miscellaneous:			
Interest and other	\$ -	\$ 1,241	\$ 1,241
<b>EXPENDITURES</b>			
Public safety:			
Landscape and architectural	-	7,114	(7,114)
Capital outlay	231,500	176,509	54,991
Total expenditures	231,500	183,623	47,877
Deficiency of revenues over expenditures	(231,500)	(182,382)	49,118
<b>OTHER FINANCING SOURCES</b>			
Transfers in	276,500	276,500	-
Net change in fund balance	<u>\$ 45,000</u>	94,118	<u>\$ 49,118</u>
<b>FUND BALANCE</b>			
Beginning of year		399,650	
End of year		<u>\$ 493,768</u>	

**PARISH OF ASCENSION  
OFFICE BUILDING CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Miscellaneous:			
Interest and other	\$ 15,000	\$ 10,381	\$ (4,619)
<b>EXPENDITURES</b>			
Capital outlay	<u>1,442,000</u>	<u>1,685,910</u>	<u>(243,910)</u>
Deficiency of revenues over expenditures	(1,427,000)	(1,675,529)	(248,529)
<b>OTHER FINANCING USES</b>			
Transfers in	<u>3,013,700</u>	<u>3,013,700</u>	<u>-</u>
Net change in fund balance	<u>\$ 1,586,700</u>	1,338,171	<u>\$ (248,529)</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>5,342,952</u>	
End of year		<u>\$ 6,681,123</u>	



**PARISH OF ASCENSION  
LIBRARY CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Miscellaneous:			
Interest and other	\$ 2,500	\$ 3,645	\$ 1,145
<b>EXPENDITURES</b>			
Current function:			
Culture and recreation			
Professional services	90,000	30,213	59,787
Capital outlay	100,000	20,668	79,332
Total expenditures	190,000	50,881	139,119
Net change in fund balance	<u>\$ 190,000</u>	(47,236)	<u>\$ 141,409</u>
<b>FUND BALANCE</b>			
Beginning of year		3,666,006	
End of year		<u>\$ 3,618,770</u>	

**PARISH OF ASCENSION  
JAIL CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>OTHER FINANCING USES</b>			
Transfers out	<u>\$ (1,370,000)</u>	(1,370,012)	<u>\$ (12)</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>1,370,012</u>	
End of year		<u>\$ -</u>	

**PARISH OF ASCENSION  
COMMUNITY DEVELOPMENT BLOCK GRANT FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>REVENUES</b>			
Intergovernmental:			
Grant	\$ 234,000	\$ 370,158	\$ 136,158
Miscellaneous:			
Interest and other	-	66,001	66,001
	234,000	436,159	202,159
Total revenues	234,000	436,159	202,159
<b>EXPENDITURES</b>			
Current function:			
Public works			
Other charges and services	13,000	13,576	(576)
Grants and appropriations	471,500	490,175	(18,675)
Culture and recreation			
Grants and appropriations	70,000	116,816	(46,816)
	554,500	620,567	(66,067)
Total expenditures	554,500	620,567	(66,067)
Net change in fund balance	\$ (320,500)	(184,408)	\$ 136,092
<b>FUND BALANCE</b>			
Beginning of year		378,997	
End of year		\$ 194,589	

**PARISH OF ASCENSION  
COMMUNITY DEVELOPMENT BLOCK GRANT CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>REVENUES</b>			
Intergovernmental:			
Grant	\$ 158,500	\$ 158,799	\$ 299
<b>EXPENDITURES</b>			
Current function:			
Public works			
Professional services	-	89	(89)
Capital outlay	98,500	57,783	40,717
Total expenditures	98,500	57,872	40,628
Excess of revenues over expenditures	60,000	100,927	40,927
<b>OTHER FINANCING SOURCES</b>			
Transfers in	253,000	253,000	-
Net change in fund balance	\$ 313,000	353,927	\$ 40,927
<b>FUND BALANCE</b>			
Beginning of year		25,043	
End of year		\$ 378,970	

**PARISH OF ASCENSION  
OAK GROVE CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Intergovernmental:			
Grant	\$ 71,000	\$ 171,905	\$ 100,905
Miscellaneous:			
Interest and other	-	20	20
	<u>71,000</u>	<u>171,925</u>	<u>100,925</u>
Total revenues	71,000	171,925	100,925
<b>EXPENDITURES</b>			
Capital outlay	<u>393,500</u>	<u>374,730</u>	<u>18,770</u>
Deficiency of revenues over expenditures	(322,500)	(202,805)	119,695
<b>OTHER FINANCING SOURCES</b>			
Transfers in	<u>316,000</u>	<u>196,305</u>	<u>(119,695)</u>
Net change in fund balance	<u>\$ (6,500)</u>	<u>(6,500)</u>	<u>\$ -</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>47,973</u>	
End of year		<u>\$ 41,473</u>	

**PARISH OF ASCENSION  
PARK CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Miscellaneous:			
Interest and other	\$ -	\$ 370	\$ 370
<b>EXPENDITURES</b>			
Current function:			
Culture and recreation			
Professional services	50,000	17,739	32,261
Capital outlay	100,000	100,188	(188)
Total expenditures	150,000	117,927	(32,449)
Deficiency of revenues over expenditures	(150,000)	(117,557)	32,443
<b>OTHER FINANCING SOURCES</b>			
Transfers in	150,000	150,000	-
Net change in fund balance	<u>\$ -</u>	<u>32,443</u>	<u>\$ 32,443</u>
<b>FUND BALANCE</b>			
Beginning of year		118,026	
End of year		<u>\$ 150,469</u>	

**PARISH OF ASCENSION  
LIGHTING DISTRICT CONSTRUCTION FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance - positive (negative)</u>
<b>REVENUES</b>			
Miscellaneous:			
Interest and other	\$ -	\$ 57	\$ 57
<b>EXPENDITURES</b>			
Capital outlay	-	449,474	(449,474)
Deficiency of revenues over expenditures	-	(449,417)	(449,417)
<b>OTHER FINANCING SOURCES</b>			
Transfers in	900,000	900,000	-
Net change in fund balance	<u>\$ 900,000</u>	450,583	<u>\$ (449,417)</u>
<b>FUND BALANCE</b>			
Beginning of year		<u>50,015</u>	
End of year		<u>\$ 500,598</u>	

**PARISH OF ASCENSION  
HAZARD MITIGATION GRANT PROGRAM FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>REVENUES</b>			
Intergovernmental:			
Grant	\$ -	\$ 996,180	\$ 996,180
<b>EXPENDITURES</b>			
Capital outlay	966,000	277,314	688,686
Excess (deficiency) of revenues over expenditures	(966,000)	718,866	307,494
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers in	966,000	-	(966,000)
Transfers out	-	(627,429)	(627,429)
Total other financing sources (uses)	966,000	(627,429)	(1,593,429)
Net change in fund balance	\$ -	91,437	\$ 91,437
<b>FUND BALANCE</b>			
Beginning of year		63,548	
End of year		\$ 154,985	



**PARISH OF ASCENSION  
ROAD PROJECT FUND - MAJOR FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>REVENUES</b>			
Sales tax	\$ 5,733,000	\$ 8,466,320	\$ 2,733,320
Miscellaneous:			
Interest and other	50,000	34,780	(15,220)
Total revenue	5,783,000	8,501,100	2,718,100
<b>EXPENDITURES</b>			
Current function:			
Transportation and development	3,212,500	232,612	2,979,888
Capital outlay	3,592,000	3,696,576	(104,576)
Total expenditures	6,804,500	3,929,188	2,875,312
Excess (deficiency) of revenues over expenditures	(1,021,500)	4,571,912	5,593,412
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers out	(1,470,000)	(1,470,000)	-
Net change in fund balance	\$ (2,491,500)	3,101,912	\$ 5,593,412
<b>FUND BALANCE</b>			
Beginning of year		16,536,243	
End of year		\$ 19,638,155	

**PARISH OF ASCENSION  
EAST ASCENSION DRAINAGE PROJECT FUND - MAJOR FUND**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCE - BUDGET AND ACTUAL**

For the year ended December 31, 2014

	<b>Final Budget</b>	<b>Actual</b>	<b>Variance - positive (negative)</b>
<b>REVENUES</b>			
Miscellaneous			
Interest and other	\$ 40,000	\$ 8,492	\$ (31,508)
<b>EXPENDITURES</b>			
Current function:			
Public works	2,186,500	1,875,067	311,433
Capital outlay	4,620,500	2,411,317	2,209,183
Total expenditures	6,807,000	4,286,384	2,520,616
Net change in fund balance	\$ (6,767,000)	(4,277,892)	\$ 2,489,108
<b>FUND BALANCE</b>			
Beginning of year		26,795,044	
End of year		\$ 22,517,152	

## **PARISH OF ASCENSION**

### **INTERNAL SERVICE FUNDS**

#### **MAINTENANCE FUND**

The Maintenance Fund is used to account for general maintenance of real property for the Parish governmental units from which funding is provided.

#### **ASCENSION PARISH INSURANCE FUND**

The Ascension Parish Insurance Fund is a partially self-insured program for general liability, property insurance, auto liability and workers compensation.

#### **DENTAL INSURANCE FUND**

The Dental Insurance Fund is a dental insurance program funded through payroll deductions, including a portion sponsored by the Parish, for its employees.

#### **FLEET MANAGEMENT FUND**

The Fleet Management Fund is used to account for the purchase, lease, and maintenance of vehicles and equipment for the Parish governmental units from which funding is provided.

## PARISH OF ASCENSION

COMBINING STATEMENT OF NET POSITION  
INTERNAL SERVICE FUNDS

December 31, 2014

	<u>Maintenance</u>	<u>Insurance</u>	<u>Dental Insurance</u>	<u>Fleet Management</u>	<u>Internal Service Funds Total</u>
<b>ASSETS</b>					
Current assets:					
Cash and cash equivalents	\$ -	\$ 1,102,284	\$ -	\$ -	\$ 1,102,284
Investments	924,783	2,876,583	73,569	895,061	4,769,996
Accounts receivable, net	-	14,001	41,286	15,259	70,546
Due from other governments	<u>7,635</u>	<u>-</u>	<u>-</u>	<u>7,662</u>	<u>15,297</u>
Total current assets	932,418	3,992,868	114,855	917,982	5,958,123
Noncurrent assets:					
Capital assets:					
Depreciable, net	<u>119,884</u>	<u>-</u>	<u>-</u>	<u>30,136</u>	<u>150,020</u>
Total assets	<u>\$ 1,052,302</u>	<u>\$ 3,992,868</u>	<u>\$ 114,855</u>	<u>\$ 948,118</u>	<u>\$ 6,108,143</u>
<b>LIABILITIES</b>					
Current liabilities:					
Accounts payable and accrued liabilities	\$ 186,545	\$ 11,733	\$ 6,748	\$ 71,419	\$ 276,445
Accrued payroll	<u>24,049</u>	<u>-</u>	<u>-</u>	<u>22,285</u>	<u>46,334</u>
Total current liabilities	<u>210,594</u>	<u>11,733</u>	<u>6,748</u>	<u>93,704</u>	<u>322,779</u>
Noncurrent liabilities:					
Claims reserve					
Due within one year	-	302,710	-	-	302,710
Due in more than one year	<u>-</u>	<u>850,545</u>	<u>-</u>	<u>-</u>	<u>850,545</u>
Total noncurrent liabilities	<u>-</u>	<u>1,153,255</u>	<u>-</u>	<u>-</u>	<u>1,153,255</u>
Total liabilities	<u>210,594</u>	<u>1,164,988</u>	<u>6,748</u>	<u>93,704</u>	<u>1,476,034</u>
<b>NET POSITION</b>					
Invested in capital assets	119,884	-	-	30,136	150,020
Unrestricted	<u>721,824</u>	<u>2,827,880</u>	<u>108,107</u>	<u>824,278</u>	<u>4,482,089</u>
Total net position	<u>841,708</u>	<u>2,827,880</u>	<u>108,107</u>	<u>854,414</u>	<u>4,632,109</u>
Total liabilities and net position	<u>\$ 1,052,302</u>	<u>\$ 3,992,868</u>	<u>\$ 114,855</u>	<u>\$ 948,118</u>	<u>\$ 6,108,143</u>

**PARISH OF ASCENSION**

**COMBINING STATEMENT OF REVENUES,  
EXPENDITURES AND CHANGES IN NET POSITION**

**INTERNAL SERVICE FUNDS**

For the year ended December 31, 2014

	<u>Maintenance</u>	<u>Insurance</u>	<u>Dental Insurance</u>	<u>Fleet Management</u>	<u>Internal Service Funds Total</u>
<b>OPERATING REVENUES</b>					
Charges for services	\$ 1,641,000	\$ 1,399,115	\$ 182,119	\$ 2,287,500	\$ 5,509,734
<b>OPERATING EXPENSES</b>					
Maintenance and supplies	766,592	-	-	1,321,908	2,088,500
Personnel, general and administrative	978,151	-	-	783,596	1,761,747
Insurance premiums	-	728,037	-	-	728,037
Insurance claims	-	464,347	163,700	-	628,047
Professional services	-	91,494	20,657	-	112,151
Rent and utilities	70,361	-	-	14,170	84,531
Depreciation	20,644	-	-	4,407	25,051
Total operating expenses	<u>1,835,748</u>	<u>1,283,878</u>	<u>184,357</u>	<u>2,124,081</u>	<u>5,428,064</u>
Operating income	<u>(194,748)</u>	<u>115,237</u>	<u>(2,238)</u>	<u>163,419</u>	<u>81,670</u>
<b>NONOPERATING REVENUES</b>					
Investment earnings	3,749	6,947	259	2,987	13,942
Gain on sale of capital assets	2,226	-	-	-	2,226
Total nonoperating revenues	<u>5,975</u>	<u>6,947</u>	<u>259</u>	<u>2,987</u>	<u>16,168</u>
Income (loss) before transfers	(188,773)	122,184	(1,979)	166,406	97,838
Transfers out	<u>(150,000)</u>	<u>(1,000,000)</u>	<u>-</u>	<u>-</u>	<u>(1,150,000)</u>
Net income (loss)	(338,773)	(877,816)	(1,979)	166,406	(1,052,162)
<b>NET POSITION</b>					
Beginning of year	<u>1,180,481</u>	<u>3,705,696</u>	<u>110,086</u>	<u>688,008</u>	<u>5,684,271</u>
End of year	<u>\$ 841,708</u>	<u>\$ 2,827,880</u>	<u>\$ 108,107</u>	<u>\$ 854,414</u>	<u>\$ 4,632,109</u>

**PARISH OF ASCENSION**  
**COMBINING STATEMENT OF CASH FLOWS**  
**INTERNAL SERVICE FUNDS**

For the year ended December 31, 2014

	<u>Maintenance</u>	<u>Insurance</u>	<u>Dental Insurance</u>	<u>Fleet Management</u>	<u>Internal Service Funds Total</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Receipts from customers	\$ 1,641,000	\$ 1,392,277	\$ 153,692	\$ 2,272,241	\$ 5,459,210
Payments to suppliers	(1,331,149)	(1,076,175)	(180,881)	(1,601,688)	(4,189,893)
Payments to employees	(342,869)	-	-	(544,219)	(887,088)
Net cash provided (used) by operating activities	<u>(33,018)</u>	<u>316,102</u>	<u>(27,189)</u>	<u>126,334</u>	<u>382,229</u>
<b>CASH FLOWS FROM NONCAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Transfers out	(150,000)	(1,000,000)	-	-	(1,150,000)
Decrease in due from other governments	523	-	-	143	666
Net cash provided by noncapital and related financing activities	<u>(149,477)</u>	<u>(1,000,000)</u>	<u>-</u>	<u>143</u>	<u>(1,149,334)</u>
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES</b>					
Capital asset additions	(7,439)	-	-	(22,292)	(29,731)
Proceeds from sale of capital assets	2,226	-	-	-	2,226
Net cash used for capital and related financing activities	<u>(5,213)</u>	<u>-</u>	<u>-</u>	<u>(22,292)</u>	<u>(27,505)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Interest on investments	3,749	6,947	259	2,987	13,942
Net change in investments	(232,534)	29,666	26,930	(107,172)	(283,110)
Net cash provided by (used for) investing activities	<u>(228,785)</u>	<u>36,613</u>	<u>27,189</u>	<u>(104,185)</u>	<u>(269,168)</u>
Net decrease in cash	(416,493)	(647,285)	-	-	(1,063,778)
<b>CASH</b>					
Beginning of period	416,493	1,749,569	-	-	2,166,062
End of period	<u>\$ -</u>	<u>\$ 1,102,284</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,102,284</u>
<b>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>					
Operating income	\$ (194,748)	\$ 115,237	\$ (2,238)	\$ 163,419	\$ 81,670
Adjustments to reconcile operating income to net cash provided by operating activities:					
Depreciation	20,644	-	-	4,407	25,051
Change in operating assets and liabilities:					
Accounts receivable	-	(6,838)	(28,427)	(15,259)	(50,524)
Accounts payable and accrued liabilities	141,086	207,703	3,476	(26,233)	326,032
Net cash provided by operating activities	<u>\$ (33,018)</u>	<u>\$ 316,102</u>	<u>\$ (27,189)</u>	<u>\$ 126,334</u>	<u>\$ 382,229</u>

**PARISH OF ASCENSION**  
**SCHEDULE OF COMPENSATION, BENEFITS AND**  
**OTHER PAYMENTS TO AGENCY HEAD**

For the year ended December 31, 2014

**Agency Head:** President Tommy Martinez

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 148,000
Benefits - retirement	13,690
Conference travel	4,763
Vehicle provided by government	2,678
Registration fees	1,445
Special meals	895
Mobile phone allowance	600
Benefits - insurance	390
Total	<u>\$ 172,461</u>





# STATISTICAL SECTION





# PARISH OF ASCENSION

## STATISTICAL SECTION

December 31, 2014

This section, which is composed of accounting and non-accounting data, is presented to provide the reader with additional information as an aid to understanding the financial activities of the governmental unit.

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**PARISH OF ASCENSION**  
**NET POSITION BY COMPONENT**  
**LAST TEN FISCAL YEARS**

(accrual basis of accounting)  
(in thousands)

	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
			(restated)							
<b>Governmental activities</b>										
Net investment in capital assets	\$ 135,093	\$ 127,428	\$ 106,665	\$ 98,364	\$ 91,952	\$ 82,190	\$ 72,708	\$ 32,570	\$ 88,520	\$ 61,733
Restricted	150,756	135,228	133,349	127,567	128,832	132,541	138,853	157,532	82,455	75,197
Unrestricted	28,099	22,183	19,272	19,403	18,125	21,114	10,837	9,896	9,553	8,171
Total governmental activities net position	313,948	284,839	259,286	245,334	238,909	235,845	222,398	199,998	180,528	145,101
<b>Business-type activities</b>										
Net investment in capital assets	11,769	10,893	11,275	11,279	11,807	5,756	4,870	4,351	2,961	2,708
Unrestricted	10,535	7,540	7,163	6,204	5,046	3,633	3,596	1,604	1,189	1,576
Total business-type activities net position	22,304	18,433	18,438	17,483	16,853	9,389	8,466	5,955	4,150	4,284
<b>Primary government</b>										
Net investment in capital assets	146,862	138,321	117,940	109,643	103,759	87,946	152,289	36,921	91,481	64,441
Restricted	150,756	135,228	133,349	127,567	128,832	68,235	138,853	157,532	82,455	75,197
Unrestricted	38,634	29,723	26,435	25,607	23,171	24,735	14,086	11,500	10,742	9,747
Total primary government net position	\$ 336,252	\$ 303,272	\$ 277,724	\$ 262,817	\$ 255,762	\$ 180,916	\$ 305,228	\$ 205,953	\$ 184,678	\$ 149,385



## PARISH OF ASCENSION

CHANGES IN NET POSITION  
LAST TEN FISCAL YEARS(accrual basis of accounting)  
(in thousands)

	FISCAL YEAR									
	2014	2013	(restated)		2010	2009	2008	2007	2006	2005
			2012	2011						
<b>Expenses</b>										
Governmental activities										
General government	\$ 16,186	\$ 14,936	\$ 17,439	\$ 15,702	\$ 14,796	\$ 11,388	\$ 14,383	\$ 11,366	\$ 9,835	\$ 8,769
Public safety	9,428	9,548	10,141	8,406	6,030	9,117	4,377	4,787	2,928	4,829
Public works	16,650	14,605	14,204	13,472	9,922	13,876	14,506	10,166	9,731	9,391
Health and welfare	5,949	5,709	5,481	5,383	5,325	5,586	5,407	4,900	4,400	4,024
Culture and recreation	7,830	7,695	7,849	7,409	5,787	6,630	4,175	5,187	4,656	4,517
Intergovernmental	-	-	-	-	-	-	202	210	146	125
Transportation and development	10,965	10,558	11,239	10,639	17,575	10,104	17,113	11,727	9,200	8,973
Interest on long-term debt	3,967	3,645	4,214	4,278	4,283	4,837	5,150	2,829	1,893	1,809
Total governmental activities	<u>70,975</u>	<u>66,696</u>	<u>70,567</u>	<u>65,289</u>	<u>63,718</u>	<u>61,538</u>	<u>65,313</u>	<u>51,172</u>	<u>42,789</u>	<u>42,437</u>
Business-type activities										
Waste disposal facilities	2,048	1,694	1,298	814	868	1,064	429	296	227	183
Waterworks services	312	251	223	-	-	-	-	-	-	-
Lamar Dixon Expo Center	2,486	2,262	2,184	2,287	2,316	2,276	2,184	2,041	1,903	979
Total business-type activities	<u>4,846</u>	<u>4,207</u>	<u>3,705</u>	<u>3,101</u>	<u>3,184</u>	<u>3,340</u>	<u>2,613</u>	<u>2,337</u>	<u>2,130</u>	<u>1,162</u>
Total primary government expenses	<u>\$ 75,821</u>	<u>\$ 70,903</u>	<u>\$ 74,272</u>	<u>\$ 68,390</u>	<u>\$ 66,902</u>	<u>\$ 64,878</u>	<u>\$ 67,926</u>	<u>\$ 53,509</u>	<u>\$ 44,919</u>	<u>\$ 43,599</u>
<b>Program Revenues</b>										
Governmental activities										
Charges for services:										
General government	\$ 3,794	\$ 3,911	\$ 3,749	\$ 3,928	\$ 3,739	\$ 3,336	\$ 3,145	\$ 3,351	\$ 3,684	\$ 2,960
Public safety	473	553	81	87	89	91	77	97	107	88
Health and welfare	59	60	587	588	581	383	33	37	45	42
Culture and recreation	402	533	409	259	373	266	202	215	224	191
Operating grants and contributions	6,604	4,984	8,272	6,121	4,891	6,841	11,555	4,560	4,032	4,502
Capital grants and contributions	7,877	6,646	4,702	1,778	8,667	9,588	15,740	11,045	24,503	5,325
Total governmental activities program revenues	<u>19,209</u>	<u>16,687</u>	<u>17,800</u>	<u>12,762</u>	<u>18,340</u>	<u>20,505</u>	<u>30,752</u>	<u>19,305</u>	<u>32,595</u>	<u>13,108</u>
Business-type activities										
Charges for Services										
Waste disposal facilities	215	154	168	166	150	138	146	143	123	107
Waterworks services	269	217	228	-	-	-	-	-	-	-
Lamar Dixon Expo Center	1,705	1,669	1,575	1,905	3,452	1,480	1,506	1,277	963	940
Operating grants and contributions	708	420	582	267	335	67	2	-	-	-
Capital grants and contributions	716	93	128	112	682	1,045	110	873	-	1,000
Total business-type activities program revenues	<u>3,613</u>	<u>2,553</u>	<u>2,681</u>	<u>2,450</u>	<u>4,619</u>	<u>2,730</u>	<u>1,764</u>	<u>2,293</u>	<u>1,086</u>	<u>2,047</u>
Total primary government total revenues	<u>\$ 22,822</u>	<u>\$ 19,240</u>	<u>\$ 20,481</u>	<u>\$ 15,212</u>	<u>\$ 22,959</u>	<u>\$ 23,235</u>	<u>\$ 32,516</u>	<u>\$ 21,598</u>	<u>\$ 33,681</u>	<u>\$ 15,155</u>

**CHANGE IN NET POSITION  
LAST TEN FISCAL YEARS**

(accrual basis of accounting)  
(in thousands)

	FISCAL YEAR									
	2014	2013	(restated)		2010	2009	2008	2007	2006	2005
			2012	2011						
Net (expense)/revenue:										
Governmental activities	\$ (51,766)	\$ (50,009)	\$ (52,767)	\$ (52,527)	\$ (45,378)	\$ (41,033)	\$ (34,561)	\$ (31,867)	\$ (10,194)	\$ (29,329)
Business-type activities	(1,233)	(1,654)	(1,024)	(651)	1,435	(610)	(849)	(44)	(1,044)	885
Total primary government net revenue (expense)	<u>\$ (52,999)</u>	<u>\$ (51,663)</u>	<u>\$ (53,791)</u>	<u>\$ (53,178)</u>	<u>\$ (43,943)</u>	<u>\$ (41,643)</u>	<u>\$ (35,410)</u>	<u>\$ (31,911)</u>	<u>\$ (11,238)</u>	<u>\$ (28,444)</u>
<b>General Revenues and Other Changes</b>										
<b>in Net Position</b>										
Governmental activities										
Taxes:										
Property	\$ 28,578	\$ 26,338	\$ 23,489	\$ 21,638	\$ 18,566	\$ 19,179	\$ 17,741	\$ 15,090	\$ 13,528	\$ 12,078
Sales	54,174	47,074	38,617	34,998	33,047	32,996	35,563	31,144	28,157	23,505
Franchise	1,927	1,831	1,352	2,043	1,948	1,831	1,554	1,329	1,139	853
Unrestricted grants and contributions	407	674	998	795	816	906	591	665	579	760
Investment earnings	240	437	299	684	613	645	4,789	4,851	3,229	1,674
Gain on sale of capital assets	173	399	-	-	-	136	-	-	-	321
Proceeds from East Ascension Hospital	-	-	5,179	-	-	-	-	-	-	-
Transfers to other funds	(4,624)	(1,191)	(1,000)	(1,206)	(5,901)	(1,513)	(3,276)	(1,742)	(1,011)	(2,028)
Total governmental activities general revenues	<u>80,875</u>	<u>75,562</u>	<u>68,934</u>	<u>58,952</u>	<u>49,089</u>	<u>54,180</u>	<u>56,962</u>	<u>51,337</u>	<u>45,621</u>	<u>37,163</u>
Business-type activities										
Franchise and other taxes	449	417	401	-	-	-	-	-	-	-
Unrestricted grants and contributions	-	-	-	32	94	-	-	-	50	50
Investment earnings	23	41	20	43	34	20	91	12	5	1
Gain on sale of capital assets	8	-	-	-	-	-	-	-	-	-
Transfers from other funds	4,624	1,191	1,000	1,206	5,901	1,513	3,276	1,861	854	1,642
Total business-type activities general revenues	<u>5,104</u>	<u>1,649</u>	<u>1,421</u>	<u>1,281</u>	<u>6,029</u>	<u>1,533</u>	<u>3,367</u>	<u>1,873</u>	<u>909</u>	<u>1,693</u>
Total primary government general revenues	<u>\$ 85,979</u>	<u>\$ 77,211</u>	<u>\$ 70,355</u>	<u>\$ 60,233</u>	<u>\$ 55,118</u>	<u>\$ 55,713</u>	<u>\$ 60,329</u>	<u>\$ 53,210</u>	<u>\$ 46,530</u>	<u>\$ 38,856</u>
<b>Change in Net Position</b>										
Governmental activities	\$ 29,109	\$ 25,553	\$ 16,167	\$ 6,425	\$ 3,711	\$ 13,147	\$ 22,401	\$ 19,470	\$ 35,427	\$ 7,834
Business-type activities	3,871	(5)	397	630	7,464	923	2,518	1,829	(135)	2,578
Total primary government net revenue (expense)	<u>\$ 32,980</u>	<u>\$ 25,548</u>	<u>\$ 16,564</u>	<u>\$ 7,055</u>	<u>\$ 11,175</u>	<u>\$ 14,070</u>	<u>\$ 24,919</u>	<u>\$ 21,299</u>	<u>\$ 35,292</u>	<u>\$ 10,412</u>

**PARISH OF ASCENSION**  
**GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE**  
**LAST TEN FISCAL YEARS**

(accrual basis of accounting)  
(in thousands)

	<u>Property Taxes</u>	<u>Sales Taxes</u>	<u>Franchise and Other Taxes</u>	<u>Total</u>
2014	\$ 28,578	\$ 54,174	\$ 1,928	\$ 84,680
2013	26,338	47,074	1,831	75,243
2012	23,489	38,617	1,352	63,458
2011	21,638	34,998	2,043	58,679
2010	18,566	33,047	1,948	53,561
2009	19,179	33,121	1,831	54,131
2008	17,741	35,563	1,554	54,858
2006	13,528	28,157	1,139	42,824
2006	13,528	28,157	1,139	42,824
2005	12,078	23,505	853	36,436



**PARISH OF ASCENSION**  
**FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**

(modified accrual basis of accounting)  
(in thousands)

	<u>GENERAL FUND</u>				<u>ALL OTHER GOVERNMENTAL FUNDS</u>			
	<u>Restricted</u>	<u>Committed</u>	<u>Unassigned</u>	<u>Total</u>	<u>Non-spendable</u>	<u>Restricted*</u>	<u>Committed</u>	<u>Total all other Governmental Funds</u>
2014	\$ 1,376	\$ 5,990	\$ 25,265	\$ 32,631	\$ 44	\$ 97,038	\$ 45,923	\$ 143,005
2013	123	6,181	16,776	23,080	44	86,468	42,923	129,435
2012	123	5,096	13,959	19,178	-	86,048	42,292	128,340
2011	127	3,017	14,455	17,599	-	90,737	33,229	123,966
						Unreserved Reported in Special Revenue Funds	Unreserved Reported in Capital Project Funds	Total all other Governmental Funds
	<u>Reserved</u>	<u>Unreserved</u>	<u>Total</u>		<u>Reserved*</u>			
2010	\$ 99	\$ 1,997	\$ 2,096		\$ 2,488	\$ 62,749	\$ 73,300	\$ 138,537
2009	36	253	289		2,826	58,753	85,260	146,839
2008	-	758	758		3,447	48,123	95,449	147,019
2007	141	695	836		3,649	49,361	111,656	164,666
2006	151	628	779		5,317	35,995	47,015	88,327
2005	290	142	432		6,233	32,736	41,826	80,795

\*Includes Special Revenue, Capital Projects and Debt Service Funds.  
All fund balances in Debt Service Funds are reserved to pay future debt service.

**PARISH OF ASCENSION**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**

(modified accrual basis of accounting)  
(in thousands)

	FISCAL YEAR			
	2014	2013	2012	2011
<b>REVENUES</b>				
Taxes	\$ 84,680	\$ 75,244	\$ 63,458	\$ 58,678
Intergovernmental	7,255	6,043	8,243	7,144
Licenses and permits	3,111	3,190	2,829	2,737
Fines and forfeitures	402	434	449	495
Charges for services	2,071	591	631	635
Miscellaneous revenues	887	1,670	2,572	2,345
Total revenues	<u>98,406</u>	<u>87,172</u>	<u>78,182</u>	<u>72,034</u>
<b>EXPENDITURES</b>				
Current function:				
General government	11,925	11,409	12,794	10,461
Public safety	8,410	8,152	8,820	7,055
Public works	18,104	16,054	15,752	14,472
Health and welfare	6,551	6,153	5,909	5,769
Culture and recreation	6,885	6,605	6,312	6,314
Intergovernmental	233	-	-	-
Transportation and development	-	61	573	7
Debt service				
Principal retirement	3,505	3,465	5,175	3,185
Interest and bank charges	3,649	3,461	4,038	4,278
Miscellaneous	-	-	-	-
Capital outlay	13,229	25,830	17,280	19,976
Total expenditures	<u>72,491</u>	<u>81,190</u>	<u>76,653</u>	<u>71,517</u>
Excess (deficiency) of revenues over expenditures	<u>25,915</u>	<u>5,982</u>	<u>1,529</u>	<u>517</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Proceeds from sale of property	852	437	245	121
Long-term debt proceeds	1,500	-	-	1,500
Proceeds of refunding debt	-	404	-	-
Transfers in	20,053	19,934	32,274	19,868
Payment to refunded bond agent	(1,672)	(635)	-	-
Transfers out	(23,527)	(21,125)	(33,274)	(21,074)
Total other financing sources and uses	<u>(2,794)</u>	<u>(985)</u>	<u>(755)</u>	<u>415</u>
<b>SPECIAL ITEM</b>				
Proceeds from East Ascension				
Hospital Service District	-	-	5,179	-
Net change in fund balances	<u>\$ 23,121</u>	<u>\$ 4,997</u>	<u>\$ 5,953</u>	<u>\$ 932</u>
Debt service as a percentage of noncapital expenditures	<u>12.1</u>	<u>12.5</u>	<u>15.5</u>	<u>14.5</u>

		FISCAL YEAR									
		2010	2009	2008	2007	2006	2005				
\$	53,561	\$	54,006	\$	54,587	\$	47,276	\$	42,824	\$	36,436
	10,304		7,716		13,184		4,415		4,865		5,341
	2,690		3,271		2,444		2,758		2,813		2,316
	492		91		430		529		418		235
	763		478		79		77		93		104
	2,298		1,204		5,632		5,619		3,818		2,664
	<u>70,108</u>		<u>66,766</u>		<u>76,356</u>		<u>60,674</u>		<u>54,831</u>		<u>47,096</u>
	11,093		9,465		9,885		8,116		7,819		6,630
	7,246		7,780		3,266		3,671		3,787		3,983
	14,292		13,538		14,213		14,642		9,989		9,225
	5,744		5,542		5,294		4,848		4,454		4,063
	6,128		6,595		5,160		4,905		4,459		3,899
	-		-		202		210		146		125
	283		2,703		6,616		2,027		832		2,061
	3,180		2,830		3,195		2,930		2,815		2,425
	4,265		4,697		4,920		2,067		1,772		1,405
	-		332		27		-		12		1,329
	18,535		12,482		31,342		11,001		8,976		7,856
	<u>70,766</u>		<u>65,964</u>		<u>84,120</u>		<u>54,417</u>		<u>45,061</u>		<u>43,001</u>
	(658)		802		(7,764)		6,257		9,770		4,095
	63		623		-		10		20		208
	-		504		-		72,832		-		14,625
	-		8,800		-		3,226		-		6,115
	31,151		29,184		37,744		31,275		24,413		21,501
	-		(9,009)		(6,257)		(3,226)		-		(5,770)
	<u>(37,051)</u>		<u>(32,201)</u>		<u>(41,113)</u>		<u>(33,977)</u>		<u>(26,324)</u>		<u>(24,265)</u>
	<u>(5,837)</u>		<u>(2,099)</u>		<u>(9,626)</u>		<u>70,140</u>		<u>(1,891)</u>		<u>12,414</u>
	-		-		-		-		-		-
\$	<u>(6,495)</u>	\$	<u>(1,297)</u>	\$	<u>(17,390)</u>	\$	<u>76,397</u>	\$	<u>7,879</u>	\$	<u>16,509</u>
	<u>14.3</u>		<u>14.7</u>		<u>15.4</u>		<u>11.5</u>		<u>12.7</u>		<u>14.7</u>

**PARISH OF ASCENSION**  
**TAX REVENUES BY SOURCE, GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**

(modified accrual basis of accounting)  
(in thousands)

	<u>Property Taxes</u>	<u>Sales Taxes</u>	<u>Franchise and Other Taxes</u>	<u>Total</u>
2014	\$ 28,578	\$ 54,174	\$ 1,928	\$ 84,680
2013	26,338	47,074	1,831	75,243
2012	23,489	38,617	1,352	63,458
2011	21,638	34,998	2,043	58,679
2010	18,566	33,047	1,948	53,561
2009	19,179	33,121	1,831	54,131
2008	17,741	35,563	1,554	54,858
2007	15,090	31,144	1,329	47,563
2006	13,528	28,157	1,139	42,824
2005	12,078	23,505	853	36,436



**PARISH OF ASCENSION**  
**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN YEARS**

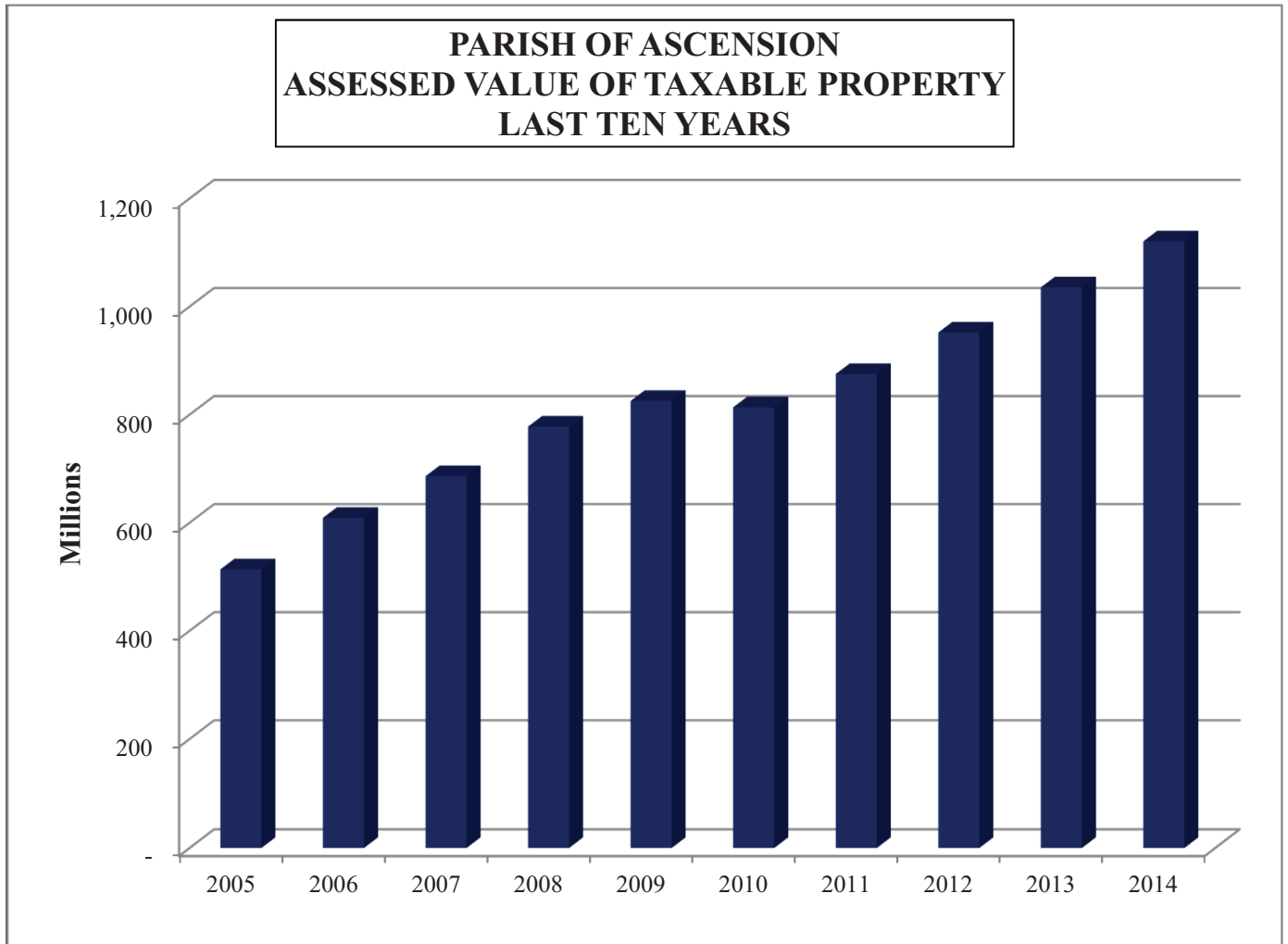
Year	Real Property	Personal Property	Public Service Property	Less: Homestead Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate - Millages	Estimated Actual Value	Ratio of Total Taxable Assessed Value to Total Estimated Actual Value*	
								Estimated Actual Value	Value*
2014	\$ 698,646,340	\$ 552,080,840	\$ 78,665,860	\$ 208,641,347	\$ 1,120,751,693	92.16	\$10,981,665,773	10%	10%
2013	625,025,250	544,012,540	73,158,750	206,669,700	1,035,526,840	84.02	10,169,637,767	10%	10%
2012	592,888,010	490,284,170	70,327,620	201,515,874	951,983,926	84.02	9,478,751,713	10%	10%
2011	562,831,510	443,327,360	65,350,080	196,396,390	875,112,560	84.02	8,845,231,153	10%	10%
2010	548,565,650	394,699,490	60,481,460	190,169,730	813,576,870	74.02	8,358,912,273	10%	10%
2009	524,979,780	405,443,640	81,376,580	184,660,360	825,292,820	74.02	8,278,261,720	10%	10%
2008	503,353,710	375,024,640	78,421,700	178,983,840	777,849,320	74.02	7,847,388,167	10%	10%
2007	434,281,910	349,676,450	72,454,880	169,306,150	685,983,670	74.02	6,963,814,953	10%	10%
2006	363,574,730	344,281,050	62,023,740	157,850,180	609,007,960	74.03	6,179,049,260	10%	10%
2005	299,045,460	301,314,400	60,196,670	146,939,850	513,616,950	74.03	5,240,003,947	10%	10%

Source: Ascension Parish Tax Assessor

\*Actual Valuation (Market Value) as Compared to Assessed Valuation

Residential properties are assessed at 10% of fair market value; other property and electric cooperative properties, excluding land are to be assessed at 15%; and public service properties, excluding land, are to be assessed at 25% of fair market value. The overall assessed value is estimated to be 14 - 15% if actual market value.

**PARISH OF ASCENSION**  
**ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN YEARS**



**PARISH OF ASCENSION  
PROPERTY TAX RATES AND TAX LEVIES  
DIRECT AND OVERLAPPING GOVERNMENTS (1)  
LAST TEN YEARS**

PARISH DIRECT RATES

Year	Operating	Drainage Districts	Lighting Districts	Health & Welfare	Library Maintenance	Fire Districts
<u>TAX RATES (mills per dollar)</u>						
2014	2.86	15.00	31.00	5.50	6.80	20.00
2013	2.86	15.00	31.00	5.50	6.80	20.00
2012	2.86	15.00	31.00	5.50	6.80	20.00
2011	2.86	15.00	31.00	5.50	6.80	20.00
2010	2.86	15.00	31.00	5.50	6.80	10.00
2009	2.86	15.00	31.00	5.50	6.80	10.00
2008	2.86	15.00	31.00	5.50	6.80	10.00
2007	2.86	15.00	31.00	5.50	6.80	10.00
2006	2.86	15.00	31.01	5.50	6.80	10.00
2005	2.86	15.00	31.01	5.50	6.80	10.00

TAX LEVIES

2014	\$	3,028,026	\$	6,023,780	\$	840,735	\$	6,164,251	\$	7,621,113	\$	3,884,882
2013		2,792,655		5,558,816		747,559		5,695,507		4,349,212		3,529,684
2012		2,576,289		5,127,433		690,572		5,263,159		6,507,046		3,376,619
2011		2,357,422		4,744,009		651,179		4,813,226		5,950,766		3,135,438
2010		2,181,932		4,443,509		639,227		4,474,778		5,532,324		1,547,475
2009		2,215,662		4,541,864		636,338		4,539,213		5,611,993		1,472,864
2008		2,083,800		4,184,683		564,956		4,278,089		5,289,151		1,394,101
2007		1,840,846		3,639,456		502,031		3,779,185		4,672,331		1,149,520
2006		1,635,699		3,225,737		448,377		3,349,617		4,141,254		999,429
2005		1,376,345		2,740,412		336,218		2,824,960		3,492,595		737,345

Source: Ascension Parish Tax Assessor

The tax levies represent the original levy of the Assessor and exclude the homestead exemption amount.

All taxes are billed when assessment rolls are filed during the month of November of the current tax year. Taxes become delinquent on January 1 of the following year. Penalty for delinquent taxes is 1% per month. No discounts are allowed for taxes, and there is no provision for partial payments.

The Sheriff, as provided by state law, is the official tax collector of general property taxes levied by the Parish and Parish special districts.

(1) Not included are the following:

Forestry District, Prairieville Community Fire Fee, Prairieville Residential Fire Fee, and Louisiana Tax Commission Fees. These represent isolated areas that affect less than a majority of Parish residents.



PARISH DIRECT RATES		OVERLAPPING RATES					
Juvenile Detention	ACUD#1	Total Direct	River & Levee Districts	School Districts	Assessment District	Law Enforcement District	Total
<u>TAX RATES (mills per dollar)</u>							
1.00	10.00	92.16	16.00	61.59	1.85	14.48	186.08
-	10.00	91.16	16.00	61.59	1.85	14.48	185.08
-	10.00	91.16	16.22	61.59	1.87	14.48	185.32
-	10.00	91.16	16.22	61.59	1.87	14.48	185.32
-	10.00	81.16	16.22	61.59	1.87	14.48	175.32
-	10.00	81.16	15.79	61.59	1.87	14.48	174.89
-	10.00	81.16	15.79	61.59	1.87	14.48	174.89
-	10.00	81.16	16.76	58.59	1.87	14.48	172.86
-	-	71.17	16.81	53.59	1.87	14.48	157.92
-	-	71.17	16.87	53.59	1.87	14.48	157.98
<u>TAX LEVIES</u>							
\$ 1,120,752	\$ 212,125	\$ 28,895,665	\$ 4,314,963	\$ 69,027,223	\$ 2,073,427	\$ 16,228,480	\$ 120,539,758
-	194,040	22,867,473	4,040,418	61,778,178	1,915,757	14,994,424	105,596,250
-	184,287	23,725,405	3,829,237	58,936,731	1,789,452	13,856,177	102,137,002
-	241,440	21,893,480	3,508,726	53,898,298	1,636,473	12,671,626	93,608,603
-	251,599	19,070,844	3,276,546	50,108,314	1,521,400	11,780,590	85,757,694
-	294,274	19,312,209	3,325,696	50,829,899	1,543,311	11,950,238	86,961,353
-	233,201	18,027,982	3,136,173	47,905,812	1,454,528	11,262,777	81,787,271
-	242,956	15,826,325	2,875,484	40,257,685	1,284,897	9,949,310	70,193,701
-	-	13,800,113	2,588,824	32,636,816	1,138,850	8,818,434	58,983,037
-	-	11,507,875	2,126,903	27,524,806	960,469	7,437,174	49,557,227

## ASCENSION PARISH ASSESSOR'S OFFICE

PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND NINE YEARS AGO

Taxpayer	Type of Business	2014			2005		
		Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Shell Chemical Company	Chemicals	\$ 84,625,610	1	8.17%	\$ 48,580,150	2	10.16%
BASF Corporation	Chemicals	68,013,470	2	6.57%	59,707,360	1	12.49%
CF Industries, Inc.	Chemicals	44,701,270	3	4.32%	16,579,110	4	3.47%
Occidental Chemical Corp	Chemicals	27,729,160	4	2.68%	-	-	-
Honeywell International	Chemicals	21,629,950	5	2.09%	10,231,970	7	2.14%
Exxon Mobil Corp	Chemicals	20,100,380	6	1.94%	-	-	-
PCS Nitrogen	Chemicals	16,353,200	7	1.58%	-	-	-
Rubicon, LLC	Chemicals	15,353,540	8	1.48%	9,720,410	9	2.03%
Lion Copolymer Geismar	Chemicals	15,354,500	9	1.48%	9,730,020	8	2.04%
Huntsman International	Chemicals	13,586,550	10	1.31%	10,616,150	6	2.22%
Uniroyal Chemical Company	Chemicals	-	-	-	23,002,120	3	4.81%
EATEL	Telephone	-	-	-	13,843,130	5	2.90%
Ormet Primary Aluminum	Chemicals	-	-	-	8,336,870	10	1.74%
		<u>\$ 327,447,630</u>		<u>31.62%</u>	<u>\$ 210,347,290</u>		<u>44.00%</u>
2014 Taxable Assessed Value of Parish		<u>\$1,035,526,840</u>					
2005 Taxable Assessed Value of Parish					<u>\$ 478,075,100</u>		

Source: Parish of Ascension

**PARISH OF ASCENSION**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**LAST TEN YEARS**

Year	(1) Total Tax Levy	(2) Collections	Percent of Levy Collected	(2) Collections in Subsequent Yrs.	(2) Total Tax Collections	Ratio of Total Collections to Tax Levy
2014	\$ 29,337,256	\$ 28,277,163	96.39%	\$ -	\$ 28,277,163	96.39%
2013	26,824,106	26,222,524	97.76%	417	26,222,941	97.76%
2012	23,927,887	23,062,396	96.38%	161,830	23,224,226	97.06%
2011	22,027,614	21,447,905	97.37%	21,105	21,469,010	97.46%
2010	19,181,685	19,074,253	99.44%	11,458	19,085,711	99.50%
2009	19,366,471	19,038,889	98.31%	13,592	19,052,481	98.38%
2008	18,132,860	17,986,405	99.19%	142,516	18,128,920	99.98%
2007	15,904,655	15,833,115	99.55%	26,508	15,859,623	99.72%
2006	14,190,561	14,073,276	99.17%	16,833	14,090,109	99.29%
2005	12,107,147	11,744,868	97.01%	38,297	11,783,165	97.32%

(1) Ascension Parish Tax Assessor's Office; Includes residential fire fee collected by Parish Fire Protection Districts that are included in property tax billings.

(2) Ascension Parish Sheriff's Office, Finance Office Collections Report

**PARISH OF ASCENSION**

**SALES TAX REVENUES  
LAST TEN FISCAL YEARS**

(modified accrual basis of accounting)

Year	1% Parish General	1/2% Road Maintenance Construction and Fire Protection	1/2 % Drainage Improvement and Maintenance	Tourist Commission Hotel/Motel Tax	Total
2014	\$ 26,725,324	\$ 12,699,480	\$ 14,749,608	\$ 519,560	\$ 54,693,972
2013	20,748,740	11,572,888	14,752,827	452,478	47,526,933
2012	17,689,457	8,967,434	11,921,702	385,249	38,963,842
2011	16,173,683	7,779,291	10,778,426	266,239	34,997,639
2010	15,251,104	7,318,620	10,153,658	259,992	32,983,374
2009	15,637,392	7,498,479	10,191,354	245,099	33,572,323
2008	16,383,136	7,862,355	10,877,466	266,239	35,389,197
2007	15,251,103	7,318,619	10,216,902	259,992	33,046,616
2006	15,037,390	7,498,479	10,214,852	245,099	32,995,820
2005	16,322,784	7,832,180	10,890,353	247,388	35,292,705

The following is a summary by area of sales and use taxes being levied within the Parish of Ascension as of December 31, 2014.

	City of Gonzales	Town of Sorrento	City of Donaldsonville	Rural East Ascension	Rural West Ascension
School Board	2.0%	2.0%	2.0%	2.0%	2.0%
City of Gonzales	2.0%	-	-	-	-
City of Donaldsonville	-	-	2.5%	-	-
Town of Sorrento	-	2.0%	-	-	-
East Ascension Drainage District	0.5%	0.5%	-	0.5%	-
West Ascension Hospital District	-	-	0.5%	-	0.5%
Parish of Ascension	-	-	-	1.0%	1.0%
Ascension Sales Tax District No. 2	-	-	-	0.5%	0.5%
Ascension Parish Sheriff	-	-	-	0.5%	0.5%
Local Rate	4.5%	4.5%	5.0%	4.5%	4.5%
State Rate	4.0%	4.0%	4.0%	4.0%	4.0%
Total Rate	8.5%	8.5%	9.0%	8.5%	8.5%

Source: Louisiana Department of Revenue

**PARISH OF ASCENSION**  
**TAXABLE SALES BY STANDARD INDUSTRIAL CLASSIFICATION (SIC) - GENERAL SALES AND USE TAX**  
**LAST TEN FISCAL YEARS**

(modified accrual basis of accounting)

Standard Industrial Classification Code	FISCAL YEAR									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Retail Trade	\$ 60,276,330	\$ 58,000,053	\$ 53,814,596	\$ 50,336,560	\$ 48,284,134	\$ 48,619,521	\$ 47,898,844	\$ 41,904,076	\$ 40,100,985	\$ 33,206,004
Chemical Plants	38,708,434	36,851,716	29,006,305	24,736,469	24,774,286	23,808,774	25,078,317	17,989,052	15,646,084	15,184,608
Industrial Supplies	34,548,328	29,130,779	20,552,701	18,627,991	15,892,178	17,784,179	21,414,726	20,317,784	19,268,903	15,674,819
Contractors	9,795,482	8,770,473	3,690,005	2,078,190	2,057,820	3,208,605	2,498,032	2,443,294	1,917,443	1,720,366
Transportation	13,533,421	12,716,785	11,084,716	9,916,699	8,883,626	8,893,854	10,114,873	11,417,426	11,588,410	8,516,890
<b>Total</b>	<b>\$ 156,861,995</b>	<b>\$ 145,469,807</b>	<b>\$ 118,148,323</b>	<b>\$ 105,695,910</b>	<b>\$ 99,892,045</b>	<b>\$ 102,314,933</b>	<b>\$ 107,004,792</b>	<b>\$ 94,071,632</b>	<b>\$ 88,521,825</b>	<b>\$ 74,302,687</b>

Source: Collector of Ascension Parish Sales and Use Taxes.

**PARISH OF ASCENSION**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**LAST TEN FISCAL YEARS**

(full accrual basis of accounting)  
(in thousands, except debt per capita amount)

Year	(1) General Obligation Bonds	Other Governmental Activities Debt			Total Primary Government	(3) Percentage of Personal Income	(3) (in dollars) Debt Per Capita
		Certificate of Indebtedness	Public Improvement Bonds	Capital Leases			
2014	\$ 9,100	\$ -	\$ 68,720	\$ -	\$ 77,820	2.36%	665
2013	9,220	-	72,917	-	82,137	2.55%	718
2012	8,455	-	76,205	-	84,660	2.72%	770
2011	8,655	-	81,213	-	89,868	3.19%	838
2010	8,855	-	82,831	-	91,686	3.19%	875
2009	9,055	-	85,853	-	94,908	3.42%	926
2008	9,255	-	94,438	-	103,693	3.80%	1,040
2007	9,420	-	97,648	-	107,068	4.20%	1,100
2006	9,595	-	27,485	-	37,080	1.64%	413
2005	9,595	-	30,300	-	39,895	2.02%	463

(1) Ascension Parish Library audited financial statements. Includes the Library bonds only.

(2) Amounts include bond premium, net of accumulated amortization.

(3) Demographic and economic statistics (Exhibit I-18)

## PARISH OF ASCENSION

RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS(full accrual basis of accounting)  
(in thousands, except per capita amount)

Year	(1) General Obligation Bonds	Less: Amount Available in Debt Service Fund	Total	Percentage of Estimated Actual Taxable Value of Property	Debt per Capita
2014	\$ 9,100	\$ 403	\$ 8,697	0.08%	74
2013	9,220	233	8,987	0.09%	79
2012	8,455	318	8,137	0.09%	74
2011	8,655	259	8,396	0.10%	78
2010	8,855	261	8,594	0.10%	82
2009	9,055	263	8,792	0.11%	86
2008	9,255	267	8,988	0.13%	90
2007	9,420	258	9,162	0.15%	94
2006	9,595	254	9,341	0.18%	104
2005	9,595	23	9,572	0.20%	111

(1) Ascension Parish Library audited financial statements. Includes the Library bonds only.

## PARISH OF ASCENSION

### COMPUTATION OF DIRECT AND OVERLAPPING BOND DEBT GOVERNMENTAL ACTIVITIES

December 31, 2014  
(in thousands)

Jurisdiction	Net Governmental Activities Debt Outstanding	Percentage Applicable to Government (4)	Amount Applicable to Government
Direct:			
Public Improvement Bonds (1)	\$ 69,614	100%	\$ 69,614
Library (2)	<u>9,100</u>	100%	<u>9,100</u>
Total Direct	<u>\$ 78,714</u>		<u>\$ 78,714</u>
Overlapping:			
Ascension Parish School Board (3)	\$ 169,242	100%	\$ 169,242
Ascension Consolidated Utilities District No. 1	4,767	1.9%	91
City of Donaldsonville (3)	6,700	1.5%	101
City of Gonzales (3)	<u>1,420</u>	9.5%	<u>135</u>
Total Overlapping	<u>\$ 182,129</u>		<u>\$ 169,568</u>
Total Direct and Overlapping	<u>\$ 260,843</u>		<u>\$ 248,282</u>

(1) Includes bond premium, net of accumulated amortization.

(2) All General Obligation Bonds are secured by ad valorem taxes.

(3) Source: Ascension Parish School Board 2014 Comprehensive Annual Financial Report

(4) Estimated percentage applicable is the ad valorem taxable value of the jurisdiction as a percent of all ad valorem taxable value in tax year 2014.



**PARISH OF ASCENSION**  
**LEGAL DEBT MARGIN CALCULATION**  
**LAST TEN YEARS**

PARISH OF ASCENSION						
Year	Assessed Value	Any One Purpose (1)	Aggregate All Purposes (1)	Debt Outstanding (2)	Legal Debt Margin	Legal Debt Margin to Aggregate Debt Limit
2014	\$ 1,120,751,693	\$ 112,075,169	\$ 392,263,093	\$ 65,010,000	\$ 327,253,093	83.43%
2013	1,035,526,840	103,552,684	362,434,394	66,550,000	295,884,394	81.64%
2012	951,983,926	95,198,393	333,194,374	67,910,000	265,284,374	79.62%
2011	875,112,560	87,511,256	306,289,396	68,640,000	237,649,396	77.59%
2010	813,576,870	81,357,687	284,751,905	70,075,000	214,676,905	75.39%
2009	825,292,820	82,529,282	288,852,487	71,470,000	217,382,487	75.26%
2008	777,816,210	77,781,621	272,235,674	72,820,000	199,415,674	73.25%
2007	687,107,090	68,710,709	240,487,482	74,585,000	165,902,482	68.99%
2006	612,029,340	61,202,934	214,210,269	9,595,000	204,615,269	95.52%
2005	513,616,680	51,361,668	179,765,838	9,595,000	170,170,838	94.66%

Source: Ascension Parish Tax Assessor

- (1) Legal debt limit is 35% of the total assessed value of taxable property (10% of the assessed value of taxable property for any one purpose)
- (2) Indebtedness for all purposes combined for debt secured by ad valorem taxes. Includes a public improvement bond for the East Ascension Drainage District secured by a pledge of both sales and ad valorem tax revenues.

**PARISH OF ASCENSION**  
**PLEDGED REVENUE COVERAGE**  
**LAST TEN FISCAL YEARS**  
(full accrual basis of accounting)

**SCHEDULE A - PUBLIC IMPROVEMENT SALES TAX - DISTRICT NO. 1 (1%)**

Year	Revenue (1)	Expenses (2)	Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2014	\$ 26,725,324	\$ 217,459	\$ 26,507,865	\$ 430,000	\$ 361,359	\$ 791,359	33.50
2013	20,799,752	177,388	20,622,364	415,000	377,959	792,959	26.01
2012	18,526,396	163,049	18,363,347	400,000	392,959	792,959	23.16
2011	16,173,683	166,660	16,007,023	203,506	591,011	794,517	20.15
2010	15,251,104	167,688	15,083,416	370,000	422,836	792,836	19.02
2009	15,637,392	167,748	15,469,644	360,000	433,111	793,111	19.51
2008	16,383,136	129,954	16,253,183	335,000	458,429	793,429	20.48
2007	14,243,845	126,891	14,116,954	135,000	7,290	142,290	99.21
2006	12,821,742	109,333	12,712,409	120,000	14,251	134,251	94.69
2005	10,716,396	113,171	10,603,225	115,000	20,231	135,231	78.41

**SCHEDULE B - PUBLIC IMPROVEMENT SALES TAX - DISTRICT NO. 2 (1/2%)**

Year	Revenue (1)	Expenses (2)	Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2014	\$ 12,699,480	\$ 107,132	\$ 12,592,348	\$ 1,290,000	\$ 176,474	\$ 1,466,474	8.59
2013	11,573,603	87,028	11,486,575	1,245,000	213,825	1,458,825	7.87
2012	8,944,817	80,362	8,864,455	1,195,000	249,675	1,444,675	6.14
2011	7,759,292	86,461	7,672,831	1,165,000	273,725	1,438,725	5.33
2010	7,318,620	82,380	7,236,240	1,130,000	294,683	1,424,683	5.08
2009	7,498,479	82,406	7,416,073	1,470,000	425,105	1,895,105	3.91
2008	7,862,355	63,800	7,798,556	995,000	464,905	1,459,905	5.34
2007	6,810,960	62,172	6,748,788	945,000	502,705	1,447,705	4.66
2006	6,090,812	53,337	6,037,475	900,000	538,705	1,438,705	4.20
2005	5,020,066	55,387	4,964,679	860,000	569,235	1,429,235	3.47

**SCHEDULE C - PUBLIC IMPROVEMENT SALES TAX - DRAINAGE (1/2%)**

Year	Revenue (1)	Expenses (2)	Available for Debt Service	Debt Service Requirements			Coverage
				Principal	Interest	Total	
2014	\$ 14,749,608	\$ 116,669	\$ 14,632,939	\$ 1,420,000	\$ 2,666,225	\$ 4,086,225	3.58
2013	14,852,814	92,846	14,759,968	1,360,000	2,734,225	4,094,225	3.61
2012	11,901,158	97,943	11,803,215	1,295,000	2,798,975	4,093,975	2.88
2011	10,754,684	109,619	10,645,065	1,235,000	2,860,725	4,095,725	2.60
2010	10,153,658	106,059	10,047,599	1,195,000	2,911,525	4,106,525	2.45
2009	10,191,354	99,865	10,091,489	1,150,000	2,954,525	4,104,525	2.46
2008	10,877,466	82,839	10,794,627	1,600,000	3,127,805	4,727,805	2.28
2007	9,580,022	80,009	9,500,013	1,420,000	1,209,337	2,629,337	3.61
2006	9,013,330	70,033	8,943,297	1,535,000	531,309	2,066,309	4.33
2005	7,592,451	74,315	7,518,136	1,450,000	572,781	2,022,781	3.72

(1) Amount is shown net of refunds

(2) Total sales tax collection costs

**PARISH OF ASCENSION**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**LAST TEN FISCAL YEARS**

<u>Year</u>	<u>Population</u>	<u>(1) Personal Income</u>	<u>(1) Per Capita Personal Income</u>	<u>(1) Median Age</u>	<u>(2) Public School Enrollment</u>	<u>Ascension Parish Unemployment Rate</u>	<u>Labor Market Area Unemployment Rate</u>
2014	117,029	\$3,297,643,162	\$ 28,178	34.7	21,868	5.5	6.0
2013	114,393	3,221,306,880	28,160	34.0	21,520	4.2	4.7
2012	112,286	3,116,610,216	27,756	34.3	20,659	4.8	5.6
2011	109,985	2,820,895,280	25,648	32.9	19,396	5.8	6.6
2010	107,215	2,873,790,860	26,804	33.0	18,904	6.4	7.1
2009	104,822	2,772,227,434	26,447	34.7	18,583	6.6	6.8
2008	102,461	2,729,253,657	26,637	32.5	18,100	4.5	4.9
2007	99,702	2,548,383,120	25,560	31.9	17,738	3.4	3.6
2006	97,335	2,260,410,705	23,223	32.7	17,478	3.4	3.6
2005	89,855	1,970,250,585	21,927	33.0	15,885	4.9	5.5

Source: Ascension Economic Development Corp

(1) Source: US Census Bureau estimates.

(2) Source: 2014 Ascension Parish School Board Comprehensive Annual Financial Report

**PARISH OF ASCENSION**  
**PRINCIPAL EMPLOYERS**  
**CURRENT YEAR AND NINE YEARS AGO**

2014			2005		
Employer	Number of Employees (1)	Percentage of Employees (3)	Employer	Number of Employees (2)	Percentage of Employees (3)
Ascension Parish School Board	2,715	4.8%	Ascension Parish School Board	2,285	5.6%
BASF Corporation	1,047	1.9%	BASF Corporation	1,446	3.6%
Parish of Ascension	745	1.3%	Rubicon Chemicals, Inc.	769	1.9%
Wal-Mart Stores	700	1.2%	Borden Chemicals and Plastics	724	1.8%
Shell Chemicals	650	1.2%	Shell Chemicals	670	1.7%
Leblanc's Food Stores	600	1.1%	Uniroyal Chemical Company	583	1.4%
EATEL	530	0.9%	Vulcan Chemicals	414	1.0%
St. Elizabeth Hospital	489	0.9%	Parish of Ascension	400	1.0%
Huntsman Chemicals	420	0.7%	Ormet Corporation	377	0.9%
Smith Tank and Steel	393	0.7%	Allied Signal	353	0.9%
	<u>8,289</u>	<u>14.78%</u>		<u>8,021</u>	<u>19.77%</u>

(1) Source: Parish of Ascension

(2) Source: Ascension Parish School Board Comprehensive Annual Financial Report

(3) Percentages are based upon total employment per Ascension Economic Development Corporation

**PARISH OF ASCENSION**  
**FULL-TIME EQUIVALENT PARISH EMPLOYEES**  
**BY FUND/DEPARTMENT**  
**LAST TEN FISCAL YEARS**

	<b>Full-time Equivalent Employees Allotted in Annual Budget</b>									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
<b><u>GENERAL FUND:</u></b>										
Ajudication	1	1	1	1	-	-	-	-	-	-
Building	13	15	16	16	16	16	17	16	13	13
Economic Development	-	-	-	-	-	-	-	-	2	4
Election	7	7	7	7	7	7	6	6	6	6
Emergency Management	5	5	6	5	6	6	6	5	5	4
Engineering	19	18	21	18	-	-	-	-	-	-
Executive Administration	4	6	6	4	5	5	7	4	5	4
Finance/Purchasing	19	19	19	19	17	17	15	17	16	16
General Administration	6	5	5	5	5	6	6	2	2	1
Grants	4	4	5	4	3	3	2	2	2	2
Human Resources	5	6	6	6	5	5	5	5	5	7
IS/GIS	9	8	8	8	8	8	11	10	10	7
Judicial 23rd District	21	21	22	22	22	22	21	21	22	20
Judicial Parish Court	2	2	2	2	2	2	2	2	2	2
Justice of the Peace and Constables	6	6	6	6	6	6	6	6	6	6
Legislative	14	14	14	14	13	13	13	13	13	13
Planning and Development	15	7	7	8	9	11	8	7	6	10
Storm Water	-	3	8	-	-	-	-	-	-	-
Video Programming	2	2	2	2	2	2	-	-	-	-
<b>TOTAL GENERAL FUND</b>	<b>152</b>	<b>149</b>	<b>161</b>	<b>147</b>	<b>126</b>	<b>128</b>	<b>124</b>	<b>116</b>	<b>115</b>	<b>115</b>
<b><u>OTHER FUNDS:</u></b>										
Criminal Court	18	18	18	15	16	17	18	19	17	20
East Ascension Major Drainage	69	76	80	89	107	106	92	112	96	103
FINS	4	4	4	4	4	4	4	4	4	4
Fire District No. 1	45	35	35	35	40	27	17	3	3	2
Fire District No. 3	30	24	21	21	18	15	12	8	-	-
Fleet Management	17	14	16	15	15	-	-	-	-	-
Health Unit	40	40	41	35	36	36	35	38	34	33
Jail	11	10	9	9	8	8	6	2	-	-
Lamar Dixon	19	16	13	10	9	-	-	-	-	-
Maintenance	26	18	22	22	21	20	17	21	21	21
Mental Health	21	18	18	17	18	19	17	17	19	17
Recreation	19	18	17	17	14	14	13	14	24	20
Road and Bridge	75	77	77	82	81	88	71	46	46	47
Tourist Center	-	-	4	4	4	7	8	9	15	11
Utilities	6	3	4	5	5	4	-	-	-	-
West Ascension Drainage	6	8	7	7	5	6	6	6	5	7
<b>TOTAL OTHER FUNDS</b>	<b>406</b>	<b>379</b>	<b>386</b>	<b>387</b>	<b>402</b>	<b>371</b>	<b>316</b>	<b>299</b>	<b>284</b>	<b>285</b>
<b>TOTAL ALL FUNDS</b>	<b>558</b>	<b>528</b>	<b>547</b>	<b>535</b>	<b>528</b>	<b>499</b>	<b>440</b>	<b>415</b>	<b>399</b>	<b>400</b>

Source: Parish of Ascension

**PARISH OF ASCENSION**  
**OPERATING INDICATORS BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

Function:	FISCAL YEAR									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Public Safety:										
Police:										
Physical arrests	4,243	4,342	4,157	4,450	4,598	4,746	3,601	3,268	3,343	2,561
Traffic violations	6,714	9,884	6,796	6,484	5,884	8,776	8,249	9,024	9,131	7,597
Service call responses	73,752	75,992	74,715	77,379	76,838	74,943	72,329	71,280	67,234	66,317
Fire:										
Number of responses	756	429	560	677	629	2,353	1,726	30	385	351
Number of emergency responses	5,551	5,184	4,002	3,585	3,176	3,545	3,171	379	969	1,078
Public Works:										
Building Permits:										
Residential (new)	776	811	817	603	657	745	538	878	1,706	1,521
Commercial	215	139	129	99	132	116	124	152	217	111
Transportation:										
Parish street maintenance program:										
Number of miles maintained	510	507	492	469	468	466	460	450	443	410
Rehab streets and roads (miles)	3.67	13.92	1.60	9.21	6.06	8.00	39.00	33.00	14.00	7.00
Sanitation:										
Wastewater:										
Number of users	484	505	474	514	504	487	401	362	348	343
Drainage:										
Miles of drainage ditches maintained	2,058	2,057	2,055	2,047	2,047	2,040	2,020	2,000	1,980	1,920
Culture-Recreation:										
Libraries:										
Total registered borrowers	32,651	37,572	37,005	34,201	33,659	30,982	30,131	31,125	30,188	28,604
Total items circulated	400,184	416,341	459,688	402,964	410,737	365,153	359,224	340,395	341,911	310,481
Total reference questions answered	122,182	135,304	70,928	92,612	59,644	61,672	58,564	43,878	45,906	47,372

Source: Ascension Parish Government

**PARISH OF ASCENSION**  
**CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM**  
**LAST TEN FISCAL YEARS**

	FISCAL YEAR									
	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
<b>Major Programs</b>										
General Government:										
Number of general government buildings (1)	22	23	22	21	21	21	20	19	18	18
Public Safety:										
Number of fire stations	19	19	18	18	17	17	17	8	8	7
Fire trucks	52	56	55	57	54	54	52	50	50	49
Correction facilities	1	1	1	1	1	1	1	1	1	1
Transportation:										
Miles of streets	510	507	492	469	468	466	460	450	443	410
Number of bridges	136	136	136	136	136	136	136	136	134	134
Sanitation:										
Miles of sanitary sewers	14.3	14.3	14.3	14.3	14.3	11	11	9	9	9
Culture and Recreation:										
Number of parks	27	27	27	19	18	17	16	15	14	14
Number of library branches	4	4	4	4	4	3	3	3	3	3
Number of community centers	5	5	5	5	4	5	4	4	4	4
Health and Welfare:										
Number of health and welfare buildings	9	9	9	9	9	9	7	7	7	7

(1) Includes substations and police stations annexed to courthouses

Source: Ascension Parish Government





**PARISH OF ASCENSION**

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**PARISH OF ASCENSION**  
Donaldsonville, Louisiana

**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

For the year ended December 31, 2014

Grantor/State Pass-through/ Program name/ Location of Project	CFDA Number	Grant Number	Grant Amount	(Restated) Balance January 1	Federal Receipts	Federal Expenditures	Balance December 31
<b>U. S. Federal Emergency Management Agency/ State of Louisiana/ Department of Health and Hospitals</b>							
* Hazard Mitigation Grant Program - Generator Power	97.039	726598	\$ 902,457	\$ -	\$ 615,885	\$ 849,637	\$ 233,752
* Hazard Mitigation Grant Program - Acquisition Project	97.039	1603-005-0002	1,411,434	26,830	42,254	27,548	12,124
* Hazard Mitigation Grant Program - Acquisition Project	97.039	1786-005-0001	517,776	9,658	-	-	9,658
* Hazard Mitigation Grant Program - Acquisition Project	97.039	1603-005-0001	877,783	618,583	451,432	30,143	197,294
* Hazard Mitigation Grant Program - Elevation Project	97.039	1786-005-0003	60,500	60,420	60,420	42,146	42,146
* Hazard Mitigation Grant Program - Elevation Project	97.039	1603-005-0003	506,945	193,743	265,194	45,013	(26,438)
* Hazard Mitigation Grant Program - Elevation Project	97.039	1603-005-0004	597,000	45,651	223,749	181,723	3,625
* Hazard Mitigation Grant Program - Elevation Project	97.039	1607-005-0001	602,970	96,049	-	-	96,049
* Hazard Mitigation Grant Program - Elevation Project	97.039	1607-005-0002	404,201	(2,851)	2,563	1,849	(3,565)
* Lamar Dixon Retrofit/Safe Room	97.039	CFMS #684902	194,935	47,453	146,544	100,868	1,777
<b>Subtotal CFDA #97.039</b>				1,095,536	1,808,041	1,278,927	566,422
<b>Office of Homeland Security and Emergency Preparedness</b>							
2012 State Homeland Security Program	97.067	EMW-2012-SS-00075-S01	42,804	25,627	33,597	8,000	30
2013 State Homeland Security Program	97.067	EMW-2013-SS-00122-S01	52,814	-	24,707	52,814	28,107
<b>Subtotal CFDA #97.067</b>				25,627	58,304	60,814	28,137
<b>Office of Homeland Security and Emergency Preparedness</b>							
2013 Emergency Management Performance Grant	97.042	EMW-2013-EP-00062-S01	33,721	-	33,721	33,721	-
2014 Emergency Management Performance Grant	97.042	EMW-2014-EP-00035-S01	39,450	-	-	8,540	8,540
<b>Subtotal CFDA #97.042</b>				-	33,721	42,261	8,540
<b>Office of Homeland Security and Emergency Preparedness</b>							
Public Assistance Grant - Hurricane Katrina	97.036	unavailable	-	10,105	-	-	10,105
Public Assistance Grant - Hurricane Isaac	97.036	unavailable	-	1,333,822	73,702	-	1,260,120
Public Assistance Grant - Hurricane Gustav	97.036	unavailable	-	845,506	5,720	-	839,786
<b>Subtotal CFDA #97.036</b>				2,189,433	79,422	-	2,110,011
<b>Office of Homeland Security and Emergency Preparedness</b>							
Disaster Housing Assistance Grant - Katrina	97.109	unavailable	-	(187,267)	397	-	(187,664)
Disaster Housing Assistance Grant - Gustav	97.109	unavailable	-	(107,494)	181	44,352	(63,323)
<b>Subtotal CFDA #97.109</b>				(294,761)	578	44,352	(250,987)
<b>U.S. Department of Housing and Urban Development/ State of Louisiana/Office of Community Development</b>							
* Community Development Block Grant Disaster Recovery Program	14.228	CFMS #684902	10,643,022	126,697	645,502	771,072	252,267
2012 Emergency Solutions Grants Program	14.231	CFMS #714969	92,700	21,126	-	-	21,126
2013-2015 Emergency Solutions Grants Program	14.231	LHA-13-15-03	66,950	-	58,046	65,561	7,515
<b>Subtotal CFDA #14.231</b>				21,126	58,046	65,561	28,641
<b>Department of Housing and Community Affairs</b>							
* Section 8 Housing	14.871	unavailable	-	(141,792)	639,298	604,540	(176,550)
<b>Total Federal Assistance</b>			\$	3,021,866	\$ 3,322,912	\$ 2,867,527	\$ 2,566,481

\* Major Program

## **PARISH OF ASCENSION**

### **NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

For the year ended December 31, 2014

#### **NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

##### **General**

The Parish's Schedule of Expenditures of Federal Awards presents the activity of the federal financial assistance programs of the Parish. All federal financial assistance received directly from federal agencies as well as federal financial assistance passed-through other government agencies are included on the schedule.

##### **Basis of Accounting**

The Parish's Schedule of Expenditures of Federal Awards is presented using the accrual basis of accounting, which is described in Note 1 to the Parish's financial statements for the year ended December 31, 2014.



# SPECIAL INDEPENDENT AUDITORS' REPORTS





**PARISH OF ASCENSION**

**SPECIAL INDEPENDENT AUDITORS' REPORTS**



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN  
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
GOVERNMENT AUDITING STANDARDS**

Honorable Chairman and Members  
of the Ascension Parish Council  
Donaldsonville, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the **PARISH OF ASCENSION, LOUISIANA (PARISH)** as of and for the year ended December 31, 2014, and the related notes to the financial statements, which collectively comprise the **PARISH's** basic financial statements and have issued our report thereon dated May 22, 2015.

We did not audit, review or compile the financial statements of the following discretely presented component units: District Attorney of the Twenty-Third Judicial District, Ascension Parish Sheriff, Ascension Parish Clerk of Court, Ascension Economic Development Corporation, Ascension Parish Court, Twenty-Third Judicial District Public Defender Board, Twenty-Third Judicial District Judicial Expense Fund, Ascension Parish Communication District, Ascension Council on Aging, Inc., West Ascension Hospital Service District, Ascension Parish Tourist Commission, and Galvez-Lake Volunteer Fire Department. Additionally, we did not audit the financial statements of the Ascension Parish Library Fund and Library Construction Fund, which are blended component units.

These financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, was based on the reports of the other auditors.

Furthermore, the compliance with certain provisions of laws, regulations, contracts and grants and internal control over financial reporting of the Ascension Parish Library and the discretely presented component units listed above were evaluated by other auditors and those reports, if any, can be found in the separately issued financial reports of each such unit.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the **PARISH's** internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the **PARISH's** internal control. Accordingly, we do not express an opinion on the effectiveness of the **PARISH's** internal control.



A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a certain deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2014-3, that we consider to be a significant deficiency.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the **PARISH**'s financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs as 2014-1 and 2014-2.

### **The Parish's Response to Findings**

The **PARISH**'s responses to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The **PARISH**'s responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

(Continued)

This report is intended solely for the information and use of the Parish Council and management, the Louisiana Legislative Auditor, and federal and state agencies, and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document.

*Faulk & Winkler, LLC*

Certified Public Accountants

Baton Rouge, Louisiana  
May 22, 2015



**INDEPENDENT AUDITORS' REPORT ON  
PARISH SYSTEM OF ROAD TRANSPORTATION**

Honorable Chairman and Members  
of the Ascension Parish Council  
Donaldsonville, Louisiana

We have audited the financial statements of the **PARISH OF ASCENSION, LOUISIANA (PARISH)** as of and for the year ended December 31, 2014, and have issued our report thereon dated May 22, 2015.

We did not audit, review or compile the financial statements of the following discretely presented component units: District Attorney of the Twenty-Third Judicial District, Ascension Parish Sheriff, Ascension Parish Clerk of Court, Ascension Economic Development Corporation, Ascension Parish Court, Twenty-Third Judicial District Public Defender Board, Twenty-Third Judicial District Judicial Expense Fund, Ascension Parish Communication District, Ascension Council on Aging, Inc., West Ascension Hospital Service District, Ascension Parish Tourist Commission, and Galvez-Lake Volunteer Fire Department. Additionally, we did not audit the financial statements of the Ascension Parish Library Fund and Library Construction Fund, which are blended component units.

These financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, was based on the reports of the other auditors.

Furthermore, the compliance with certain provisions of laws, regulations, contracts and grants and internal control over financial reporting of the Ascension Parish Library and the discretely presented component units listed above were evaluated by other auditors and those reports, if any, can be found in the separately issued financial reports of each such unit.

We conducted our audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, issued by the Comptroller General of the United States; and Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

(Continued)

## **Management's Responsibility**

Compliance with laws, regulations, contracts, and grants applicable to the **PARISH** is the responsibility of the **PARISH's** management. As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we tested the **PARISH's** compliance with Louisiana Revised Statutes 48:751-760, the Parish Transportation Act, relating to the adoption of a parish system of road administration. However, the objective of our audit of the financial statements was not to provide an opinion on overall compliance with such provisions. Accordingly, we do not express such an opinion.

## **Report on Compliance with Parish Transportation Act**

The results of our tests disclosed no instances of noncompliance with the provisions of the Parish Transportation Act.

This report is intended solely for the information and use of the Parish Council and management, and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document.



Certified Public Accountants

Baton Rouge, Louisiana  
May 22, 2015



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM  
AND ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY OMB CIRCULAR A-133**

Honorable Chairman and Members  
of the Ascension Parish Council  
Donaldsonville, Louisiana

**Report on Compliance for Each Major Federal Program**

We have audited the **PARISH OF ASCENSION, LOUISIANA's (PARISH)** compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the **PARISH's** major federal programs for the year ended December 31, 2014. The **PARISH's** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditors' Responsibility***

Our responsibility is to express an opinion on compliance for each of the **PARISH's** major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the **PARISH's** compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major program. However, our audit does not provide a legal determination of the **PARISH's** compliance.

We did not audit, review or compile the financial statements of the following discretely presented component units: District Attorney of the Twenty-Third Judicial District, Ascension Parish Sheriff, Ascension Parish Clerk of Court, Ascension Economic Development Corporation, Ascension Parish Court, Twenty-Third Judicial District Public Defender Board, Twenty-Third Judicial District Judicial Expense Fund, Ascension Parish Communication District, Ascension Council on Aging, Inc., West Ascension Hospital Service District, Ascension Parish Tourist Commission, and Galvez-Lake Volunteer Fire Department. Additionally, we did not audit the financial statements of the Ascension Parish Library Fund and Library Construction Fund, which are blended component units.

These financial statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for these entities, was based on the reports of the other auditors.

Furthermore, the compliance with certain provisions of laws, regulations, contracts and grants and internal control over financial reporting of the Ascension Parish Library and the discretely presented component units listed above, was evaluated by other auditors and those reports, if any, can be found in the separately issued financial reports of each such unit. Our audit of compliance, described below, did not include the programs of the entities discussed above, as those entities were audited under separate engagements.

#### ***Basis for Qualified Opinion on Housing and Urban Development – Section 8 Program***

As described in the accompanying schedule of findings and questioned costs as item 2014-2, the **PARISH** did not comply with reporting requirements that are applicable to its Housing and Urban Development – Section 8 Program. Compliance with such requirements is necessary, in our opinion, for the **PARISH** to comply with the requirements applicable to that program.

#### ***Qualified Opinion on Housing and Urban Development – Section 8 Program***

In our opinion, except for the noncompliance described in the Basis for Qualified Opinion paragraph, the **PARISH** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on the Housing and Urban Development – Section 8 program for the year ended December 31, 2014.

#### ***Unmodified Opinion on Each of the Other Major Federal Programs***

In our opinion, the **PARISH** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its other major federal programs identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs for the year ended December 31, 2014.

#### ***The Parish's Response to Findings***

The **PARISH's** response to the noncompliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The **PARISH's** response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

#### **Report on Internal Control Over Compliance**

Management of the **PARISH** is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the **PARISH's** internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the **PARISH's** internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control over compliance that we consider to be material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be significant deficiencies in accordance with OMB Circular A-133.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as Item 2014-2 to be a material weakness.

*A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

The **PARISH**'s response to the internal control over compliance finding identified in our audit are described in the accompanying schedule of findings and questioned costs. The **PARISH**'s responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of OMB Circular A-133. Accordingly, this report is not suitable for any other purpose.

This report is intended solely for the information and use of the Parish Council and management, the Louisiana Legislative Auditor, and federal and state agencies, and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statutes 24:513, this report is distributed by the Legislative Auditor as a public document.



Certified Public Accountants

Baton Rouge, Louisiana  
May 22, 2015

# PARISH OF ASCENSION

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS

For the year ended December 31, 2014

### 1) Summary of Auditor's Results:

- A) The type of report issued on the financial statements: **Unmodified opinion.**
- B) Significant deficiencies in internal control were disclosed by the audit of financial statements: **2014-3.**  
Material weaknesses: **None.**
- C) Noncompliance which is material to the financial statements: **2014-1 and 2014-2.**
- D) Significant deficiencies in internal control over major programs: **None**  
Material weaknesses: **2014-2.**
- E) The type of report issued on compliance for major programs: **Qualified opinion.**
- F) Any audit findings which are required to be reported under Section 510 (a) of OMB Circular A-133: **2014-2.**

### G) Major programs:

#### **U.S. Department of Housing and Urban Development**

Department of Housing and Community Affairs

- 1) Section 8 Housing C.F.D.A. 14.871
- 2) Community Development Block Grant –  
Disaster Recovery Program C.F.D.A. 14.228

#### **Federal Emergency Management Agency**

State of Louisiana/Office of Homeland Security and Emergency Preparedness

- 1) Hazard Mitigation Grant Program C.F.D.A. 97.039

State of Louisiana/Department of Health and Hospitals

- 2) Hazard Mitigation Grant Program C.F.D.A. 97.039

- H) Dollar threshold used to distinguish between Type A and Type B programs: **\$ 300,000.**
- I) Auditee qualified as a low-risk auditee under Section 530 of OMB Circular A-133: **No.**

- 2) Findings relating to the financial statements reported in accordance with *Government Auditing Standards*: **2014-1 and 2014-3.**
- 3) Findings and questioned cost relating to federal awards: **2014-2.**



# PARISH OF ASCENSION

## SUMMARY OF FINDINGS AND QUESTIONED COSTS

For the year ended December 31, 2014

### 5) FINDINGS – NONCOMPLIANCE WITH STATE LAWS AND REGULATIONS

#### 2014-1 Fund Balance Deficit

**Criteria:** Louisiana Revised Statute 39:1305 requires that expenditures not exceed estimated funds available for the ensuing fiscal year.

**Observation:** During 2013, it was reported that the Ascension Parish Sheriff's Office remitted certain fines collected to the Criminal Court Fund (a component unit of the Parish) in error; however, these amounts should have been remitted to the Parish Court Fund (a component unit of the Parish). These erroneous payments began in 2006 and amount to \$1,173,720. As of December 31, 2014, the remaining liability due to the Parish Court Fund was \$1,012,633. The Criminal Court Fund and the Parish Court signed an intergovernmental agreement in June 2014 that will resolve this liability.

Additionally, the Parish finance office is an intermediary between the Criminal Court Fund, the Parish Court Fund, and the Ascension Parish Sheriff's Office, and relies on external parties for the proper remittance of funds to the Criminal Court as oversight of details regarding fines collected are the responsibility of the Ascension Parish Sheriff's Office.

**Recommendation:** The Parish, who accounts for the funds of the Criminal Court Fund, should continue repayment of the liability due to the Parish Court Fund in accordance with the agreement until the amount is paid in full.

**Management's corrective action plan:** Management concurs with the recommendation above and understands this finding will be reported until the Criminal Court Fund achieves a positive fund balance.

### 6) FINDINGS – FEDERAL AWARD PROGRAMS

#### 2014-2 Reporting Requirements for Department of Housing and Urban Development's (HUD) Section 8 Program

**Criteria:** The Uniform Financial Reporting Standards require public housing authorities (PHAs) to submit timely GAAP-based audited financial information electronically to HUD no later than 9 months after the PHAs fiscal year end.

**Observation:** The Parish, which serves as the PHA for the Parish of Ascension, did not submit its 2012 and 2013 audited financial information to HUD within 9 months of its fiscal year end.

**Recommendation:** The Parish should follow HUD reporting requirements and timely submit all required reports to HUD.

**Management's corrective action plan:** Management has met with its third party grant administrator and began procedures to comply with HUD reporting requirements for PHAs for 2012 and 2013.

## 2014-3 Vehicle Fuel Cards

**Criteria:** Audits conducted under Governmental Accounting Standards and the Louisiana Governmental Audit Guide require auditors to disclose any instances of fraud.

**Observation:** During 2014, the Parish experienced thefts totaling approximately \$16,000 related to the improper use of Parish fuel cards.

- The first occurrence was over two months and was discovered when the Parish's Fleet manager discovered increased fuel expenses charged on fuel purchase reports provided by the Parish's fuel card vendor. Parish officials then requested the local sheriff's office to investigate the matter after an internal investigation. Law enforcement determined that a Parish employee made purchases of fuel for his personal benefit. This employee was terminated and prosecuted for theft which totaled approximately \$15,000. Restitution payments from the former Parish employee began in January 2015.
- The Parish incurred a second instance of theft through its fuel card program by a part-time employee of Fire District No. 1, who is also a volunteer at the Fifth Ward Volunteer Fire Department, totaling approximately \$800 over a sixty day period. As with the first occurrence, this theft was discovered through the review of fuel purchase reports supplied by the Parish's fuel card vendor. Upon detection of the potential theft, the fire chief of the volunteer fire department notified local law enforcement officials who investigated the matter. Law enforcement officials interviewed the suspect due to identification through the fuel cards' personal identification number. The employee admitted the theft during questions by local law enforcement officials.

The employee has been suspended by Fire District No. 1 from part-time employment, although he has been reinstated as a volunteer fire fighter for the Fifth Ward Volunteer Fire Department. Restitution has been paid in full as of May 2015 and the individual's access to fuel cards has been prohibited since the theft occurred.

**Recommendation:** The Parish should continue to monitor fuel purchases on a departmental basis to identify any unusual fuel purchases. Monitoring should continue to be done on a monthly basis, at minimum, by department heads.

**Management's corrective action plan:** Parish management believes that the internal controls over fuel purchases is sufficient due to the timeliness that these thefts were detected. Parish management has also implemented procedures whereas fuel purchases are monitored on weekly rather than a monthly basis. Additionally, a Parish information technology department employee reviews reports through the use of budgetary and trend analysis, who then notifies departmental heads of any suspicious activity that should be investigated.

# **PARISH OF ASCENSION**

## **SUMMARY OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS**

For the year ended December 31, 2014

### **2013-1 Preparation of Financial Statements (Resolved)**

This finding is considered resolved.

### **2013-2 Fund Balance Deficit**

This finding has been reclassified as 2014-1.

### **2013-3 Compliance with the Louisiana Parish Transportation Act (Resolved)**

This finding is considered resolved.

### **2013-4 Reporting Requirements for Department of Housing and Urban Development's (HUD) Section 8 Program**

This finding has been reclassified as 2014-2.

# **SPECIAL ACKNOWLEDGEMENTS**

**Gwen LeBlanc**  
Chief Financial Officer

**Amanda Berot**  
Assistant Treasurer - Compliance

**Dawn Caballero**  
Assistant Treasurer - Management

**Shelley Villar**  
Chief Accountant

**Laurie Lemoine**  
Chief Accountant