

00510-PERFORMANCE BOND

as Principal, and

_____ a surety company or companies authorized to do business in Louisiana, as Surety, are bound, in solido, unto _____

and unto all subcontractors, workmen, and furnishers of materials and equipment, jointly in the sum of _____ Dollars(\$_____).

Payable in lawful money of the United States, and to this bond do obligate their heirs, successors and assigns. In the case of co-sureties, co-sureties assume an obligation in the sum of

_____ Dollars(\$_____).

For _____ and

_____ Dollars(\$_____).

The consideration for this bond is such, that if the Principal shall perform this contract, made and entered into on the _____ day of _____, 20_____, To construct the project entitled: “Ascension Parish 5% Initiative Generator Project HMGP 4263-DR-La-#20, Donaldsonville, LA consists of modifying the existing 277/480 Volt, 3-Phase, 4-wire service, including coordinating with the utility company, demolishing the existing electrical equipment, furnishing and installing new breakers, conduits, and conductors to feed new generator accessories, furnishing and installing automatic transfer switch at the Ground Storage Facility, furnishing and installing grounding as required for each site, installing new, owner furnished natural gas generator at the Filter Plant and new, owner furnished diesel generator at the Ground Storage Facility and coordinating with the gas utility company for connection, installation of temporary construction power required by the General Contractor and Sub-Contractors during the construction period.

It is agreed by the parties that this bond is given in accordance with Louisiana Revised Statutes of 1950, Title 38, Chapter 10.

In faith whereof, we have subscribed this obligation at _____, Louisiana.

Witness our hands and seals, this _____ day of _____, 20_____.

Witnesses

Principal

By _____

Typed or Printed Name

First Surety

By _____ (Seal)

Attorney-in-Fact

Typed or Printed Name

Second Surety
By _____ (Seal)
Attorney-in-Fact

Typed or Printed Name

I certify that I am as of the date of this bond a licensed Resident Agent of Louisiana in good standing with the Louisiana Insurance Commission and authorized to countersign this bond on behalf of the Surety of Sureties.

First Surety
By _____

Second Surety
By _____

Typed or Printed Name

Typed or Printed Name

Typed or Printed Name

Typed or Printed Name

Address

Address